

STATEMENT 1
PARK CREEK CDD - FY 2021 ADOPTED GENERAL FUND BUDGET

	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ADOPTED	FY 2020 OCT- MAR	FY 2021 ADOPTED	VARIANCE 2020-2021
I. REVENUE							
GENERAL FUND REVENUES /(a)	\$ 298,624	\$ 304,751	\$ 453,319	\$ 451,169	\$ 422,284	\$ 455,222	\$ 4,053
DEVELOPER FUNDING	-	132,327	-	-	-	-	-
MISC REVENUE	125,980	429	259	-	249	-	-
TOTAL REVENUE	424,604	437,507	453,578	451,169	422,533	455,222	4,053
II. EXPENDITURES							
GENERAL ADMINISTRATIVE							
SUPERVISORS COMPENSATION	3,600	3,000	2,600	8,000	600	8,000	-
PAYROLL TAXES	275	230	199	612	46	612	-
PAYROLL SERVICES	347	304	206	673	59	673	-
MANAGEMENT CONSULTING SERVICES	21,000	24,000	24,000	24,000	12,000	24,000	-
PLANNING, COORDINATING & CONTRACT SRVCS	24,000	24,000	24,000	24,000	12,000	6,000	(18,000)
ADMINISTRATIVE SERVICES	5,500	5,500	5,500	5,500	2,750	5,500	-
BANK FEES	104	119	130	100	-	125	25
MISCELLANEOUS	2,960	885	598	250	13	500	250
AUDITING SERVICES	2,350	2,400	2,500	3,200	-	2,600	(600)
SUPERVISOR TRAVEL PER DIEM	-	14	-	100	-	50	(50)
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	1,976	808	4,589	750	1,222	1,500	750
ENGINEERING SERVICES	1,779	3,023	4,848	4,500	1,501	4,500	-
LEGAL SERVICES	6,135	3,703	4,392	5,000	1,692	5,000	-
WEBSITE HOSTING	737	738	2,208	2,265	1,370	1,650	(615)
TOTAL GENERAL ADMINISTRATIVE	70,938	68,899	75,944	79,125	33,426	60,885	(18,240)
INSURANCE							
INSURANCE-PROPERTY, GENERAL LIABILITY, PROF.	21,277	23,162	22,226	24,089	23,240	25,564	1,475
DEBT ADMINISTRATION:							
DISSEMINATION AGENT	6,500	6,500	5,500	6,500	5,500	6,500	-
PERFORMANCE & WARRANTY BOND	2,500	2,500	-	-	-	-	-
TRUSTEE FEES	5,926	-	6,519	6,520	2,963	6,520	-
ARBITRAGE	-	9,159	-	-	-	-	-
TOTAL DEBT ADMINISTRATION	14,926	18,159	12,019	13,020	8,463	13,020	-

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PHYSICAL ENVIRONMENT EXPENDITURES:							
COMPREHENSIVE FIELD TECH SERVICES	-	5,000	17,469	13,896	6,948	13,896	-
FIELD SERVICE TECH	15,383	19,747	4,167	-	-	-	-
FIELD TRAVEL EXPENSE	2,760	1,436	-	-	-	-	-
STREETPOLE LIGHTING	44,504	39,797	54,401	55,680	27,229	55,680	-
ELECTRICITY (IRRIGATION & POND PUMPS)	1,982	5,192	10,977	10,000	5,281	11,100	1,100
WATER (Hillsborough County & purchase from well)	-	-	-	-	-	-	-
LANDSCAPING MAINTENANCE	74,722	81,539	93,684	107,000	46,842	94,000	(13,000)
LANDSCAPE REPLINISHMENT	29,938	20,018	3,300	10,000	-	10,000	-
IRRIGATION MAINTENANCE	13,670	10,324	4,585	10,000	1,862	10,000	-
LANDSCAPE MAINTENANCE - PHASE 3	3,500	-	13,200	13,200	6,600	13,200	-
TREE TRIMMING	7,500	-	-	3,500	3,174	3,500	-
NPDES	3,150	-	-	-	-	-	-
PET WASTE REMOVAL	3,128	2,220	3,812	3,816	1,906	3,816	-
POWER SWEEP	-	-	-	-	-	-	-
STORMWATER DRAINAGE	2,381	-	-	-	-	-	-
ENVIRONMENTAL MITIGATION & POND MAINT.	1,950	3,500	-	-	-	-	-
POND MAINTENANCE	4,608	5,780	5,940	6,000	2,970	6,060	60
POND MOWING - GRANDVIEW	8,225	-	-	-	-	-	-
POND EROSION	-	-	-	-	-	5,100	5,100
SECURITY MONITORING	4,855	3,600	3,600	3,600	1,800	3,600	-
SECURITY PATROL	6,588	-	29,458	24,408	102	24,408	-
SECURITY CLICKERS & FOBS	441	-	-	2,000	-	-	(2,000)
ENTRANCE WALL REPAIR	-	-	-	-	-	-	-
HOLIDAY LIGHTS	-	4,998	4,998	7,000	7,059	7,500	500
FOUNTAIN MAINTENANCE & REPAIR (FY 21)	6,585	-	-	-	479	1,958	1,958
FIELD CONTINGENCY (Sod install , fountain repairs, electric repairs)	-	2,530	22,037	-	-	10,000	10,000
UNBUDGEED EXPENDITURES (Pool furniture and landscape upgrade in pool area)	-	-	19,521	-	-	-	-
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	235,870	205,681	291,147	270,100	112,251	273,818	3,718
AMENITY CENTER OPERATIONS							
POOL SERVICE CONTRACT	8,400	7,200	10,800	13,500	5,400	10,800	(2,700)
POOL MAINTENANCE & REPAIRS	400	4,050	294	2,500	-	3,500	1,000
POOL PERMIT	275	275	275	275	-	275	-
AMENITY MANAGEMENT	-	3,000	4,500	7,500	2,500	6,000	(1,500)
AMENITY CENTER CLEANING & MAINTENANCE	8,560	7,200	7,800	7,800	3,900	7,800	-
AMENITY CENTER INTERNET	1,855	1,914	1,938	2,100	1,037	2,100	-
AMENITY CENTER ELECTRICITY	6,251	5,631	9,059	7,200	4,423	10,200	3,000
AMENITY CENTER WATER	1,326	3,475	6,593	6,660	2,622	6,660	-
AMENITY CENTER PEST CONTROL	636	961	1,440	1,800	720	1,800	-
REFUSE SERVICE	-	-	-	1,000	-	1,000	-
LANDSCAPE MAINTENANCE	-	-	3,105	-	-	-	-
INFILL PLANTING	-	-	10,000	10,000	-	10,000	-
MISC. AMENITY CENTER OPERATIONS	5,415	47,420	6,359	4,500	2,512	18,000	13,500
TOTAL AMENITY CENTER OPERATIONS	33,118	81,126	62,163	64,835	23,114	78,135	13,300
RESERVES							
RESERVE STUDY	3,200	-	-	-	-	3,800	3,800
TOTAL EXPENDITURES	379,329	397,027	463,500	451,169	200,494	455,222	4,053
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES							
	45,275	40,480	(9,921)	-	222,039	-	-
FUND BALANCE - BEGINNING	9,386	54,663	95,143	85,222	85,222	85,222	-
INCREASE IN OPERATING RESERVES	-	-	-	-	-	-	-
FUND BALANCE - ENDING	\$ 54,661	\$ 95,143	\$ 85,222	\$ 85,222	\$ 307,261	\$ 85,222	\$ -

Footnote:

(a) Revenue collections from County tax collector and/or budget funding agreement only as needed based on actuals. Draws upon budget funding agreement can only be based on actual expenditures.

STATEMENT 2
PARK CREEK CDD
FY 2021 ADOPTED BUDGET - GENERAL FUND (O&M) ALLOCATION

1. ERU Assignment, Ranking and Calculation

Lot Width	Units	ERU	Total ERU	% ERU
50	177	1.0	177.0	46.92%
60	154	1.2	184.8	48.99%
70	11	1.4	15.4	4.08%
Total	342		377.2	100.00%

2. O&M Assessment Requirement ("AR")

AR = Total Expenditures - NET:	\$ 455,222
Plus: Early Payment Discount (4%)	19,371
Plus: County Collection Charges (2%)	9,686
Total Assessment (Gross Expenditures)	<u>\$ 484,279</u>
Total ERU:	377.2
Total AR / ERU - net:	\$1,207
Total AR / ERU - gross:	\$1,284

3. Current FY - Allocation of AR (Difference Due to Rounding) & O&M Assmt.

Lot Width	Units	ERU	NET Assmt/Unit	Total NET Assmt	GROSS Assmt/Unit
50'	177	1.0	\$1,207	\$213,612	\$1,283.88
60'	154	1.2	\$1,448	\$223,025	\$1,540.66
70'	11	1.4	\$1,690	\$18,585	\$1,797.43
Total	342			\$455,222	

4. Prior FY - Allocation of AR (Difference Due to Rounding) & O&M Assmt.

Lot Width	Units	ERU	NET Assmt/Unit	Total NET Assmt	GROSS Assmt/Unit
50'	177	1.0	\$1,196	\$211,710	\$1,272
60'	154	1.2	\$1,435	\$221,039	\$1,527
70'	11	1.4	\$1,675	\$18,420	\$1,781
Total	342			\$451,169	

5. Difference between Prior FY and Current FY Per Lot (Gross)

Lot Width	Units	ERU	Difference	% Change
50'	177	1.0	\$11	1%
60'	154	1.2	\$14	1%
70'	11	1.4	\$16	1%

**STATEMENT 3
PARK CREEK CDD
FY 2021 EXPENDITURE SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
EXPENDITURES ADMINISTRATIVE:				
SUPERVISORS COMPENSATION		\$ 8,000		Estimated 5 Supervisors to be in attendance for 8 meetings. Chapter 190 of the Florida Statute allows for \$200 per meeting
PAYROLL TAXES		\$ 612		Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
PAYROLL SERVICES		\$ 673		Approximately \$54 per payroll and 1x yearly fee of \$25
MANAGEMENT CONSULTING SRVS	DPFG	\$ 24,000		The District receives Management & Accounting services as part of the agreement;
PLANNING, COORDINATING & CONTRACT SERVICES	DPFG	\$ 6,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure
ADMINISTRATIVE SERVICES	DPFG	\$ 5,500		The District receives administrative services as part of the agreement, approximates
BANK FEES	BANK UNITED	\$ 125		Bank fees associated with maintaining the District's bank accounts
MISCELLANEOUS		\$ 500		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	DIBARTOLOMEO	\$ 2,600		State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter. The amount for 2020 is \$2,600 and for 2021 it is \$2,700
SUPERVISOR .TRAVEL PER DIEM		\$ 50		Reimbursement to Board Supervisors for travel to District Meetings
REGULATORY AND PERMIT FEES	Florida DEO	\$ 175		The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	TIME PUBLISHING	\$ 1,500		The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.
ENGINEERING SERVICES	STANTEC	\$ 4,500		Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRALEY, ROBIN, VERICKER	\$ 5,000		Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
WEBSITE HOSTING	Campus Suite	\$ 1,650		ADA Compliance of website to be performed by Campus Suite. Amount includes the maintenance of the website platform itself as well as the remediation of 750 pages of documents. An additional \$250 for any unknown remediation as well as \$500 for DPGF for remediation monitoring and postings
INSURANCE:				
INSURANCE (Liability, Property, Casualty, Bridge)	EGIS	\$ 25,564		Annual, for general liability, property and officer and director insurance. Confirmed with EGIS
EXPENDITURES DEBT ADMINISTRATION:				
DISSEMINATION AGENT	LERNER SERVICES	\$ 6,500		Dissemination to facilitate District compliance with Securities & Exchange Commission continuing disclosure.
PERFORMANCE & WARRANTY BOND		\$ -		
TRUSTEE FEES	US BANK	\$ 6,520		Confirmed amount with Trustee to maintain the District's bond funds that are on deposit for the Series 2013 and 2014

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FY 2021 EXPENDITURE SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
ARBITRAGE	LLS Services	\$ -		Small issuer exception. Arbitrage not required
PHYSICAL ENVIRONMENT EXPENDITURES:				
COMPREHENSIVE FIELD TECH SERVICES		\$ 13,896		Directs day to day operations of District and oversees Field Tech Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage RFP process for ongoing maintenance, prepare monthly written reports to the Board, including mileage costs for Field Tech.
STREETPOLE LIGHTING	TECO	\$ 55,680		10650 Peak Creek Way - 31 poles :\$1,100 mo. Phase 1A: 15 poles - \$530 mo. Phase 1B - 19 poles:\$670 mo. Phase 1 - 43 poles:\$1,600 mo. Phase 2 - 21 poles:\$740 mo. A total of 129 poles.
ELECTRICITY (IRRIGATION & POND PUMPS)	TECO	\$ 11,100		Electric utilities to maintain irrigation system & pond pumps New pump added on Tucker Jones Road. Total is 6 meters Est \$925/mo due to 5% increase
WATER (PURCHASED FROM WELL)		\$ -		Reclaimed and potable
LANDSCAPING MAINTENANCE	ALL-AMERICAN LAWN&TREE	\$ 94,000	OM-PC-067	ALL AMERICAN. General services: \$53,286. Turf Care: \$8,826. Horticulture Care: \$4,690. Mulch: \$8,961, Flowers: \$5,909, Tree Trimming: \$5,499. Irrigation monitoring: \$6,515. \$13,200 for Tucker Jones Rd. below Contract Addendum executed 2/7/2019 total \$8907/mo.
LANDSCAPING REPLENISHMENT	ALL-AMERICAN LAWN&TREE	\$ 10,000		Removal and replacement of plant material not included in base contract (sod, bushes, trees).
IRRIGATION MAINTENANCE	ALL-AMERICAN LAWN&TREE	\$ 10,000		Monthly irrigation maintenance outside of contract wet checks
LANDSCAPE MAINTENANCE - PHASE 3B and 3B-2		\$ 13,200	OM-PC-DPFG-067	Two ponds, area behind fence Tucker Jones Rd. Addendum 2/7/2019
TREE TRIMMING	ALL-AMERICAN LAWN&TREE	\$ 3,500		Trees over 8' clearance, beyond contract scope.
NPDES (National Pollutant Discharge Elimination System)	GENESIS	\$ -		no longer needed
PET WASTE REMOVAL	POOP 911	\$ 3,816	OM-PC-069	Removal of pet waste, replace liners, check and fill and pick up bags for 7 stations and 6 trash cans. Approximately 8,000 bags included for new collection units.
POWER SWEEP		\$ -		Power wash of common areas
STORMWATER DRAINAGE	GENESIS	\$ -		Storm drain clean out and replacement of rocks. Bill received in April 2017
POND MAINTENANCE	Aquatic Systems	\$ 6,060	OM-PC-DPFG-053	Resource Management Program for waterway system for 10 waterways Contracts dated 02/01/20 - Year 1 monthly - \$495; Year 2 monthly - \$510; Year 3 monthly - \$525.
POND MOWING	Grandview	\$ -		Miscellaneous as needed
POND EROSION		\$ 5,100		Pond Erosion bid Flatwoods \$5095.2
SECURITY MONITORING	Critical Intervention	\$ 3,600	OM-PC-001	Pool cameras
SECURITY PATROL	Security Elite Agency, Inc.	\$ 24,408	OM-PC-DPFG-061	Not exceed \$4,068/mo.; called in as needed assumed Apr to Sep 2020. Summer security at the pool.
SECURITY FOBS		\$ -		Maintenance allowance.
		\$ -		
HOLIDAY LIGHTS		\$ 7,500	OM-PC-DPFG-074	Getting bids for FY21
FOUNTAIN MAINTENANCE & REPAIR	Solitude Lake Management	\$ 1,958	OM-PC-DPFG-086	Maintenance contract \$958 for semi-annual checks; \$1,000 for repairs
FIELD CONTINGENCY		\$ 10,000		As needed for repairs not accounted for in other lines and for trails, sidewalk maintenance for tripping hazards.
AMENITY CENTER OPERATIONS				
POOL SERVICE CONTRACT	H2 Pool Services	\$ 10,800	OM-PC-052	Provides cleaning and chemical service, nettomg and scrubbing side walls and vaccumm as needed - 4 days per week

**STATEMENT 3
PARK CREEK CDD
FY 2021 EXPENDITURE SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
POOL MAINTENANCE & REPAIRS	H2 Pool Services	\$ 3,500		Misc. repairs as needed
POOL PERMIT	State of Florida	\$ 275		Pool permit
AMENITY MANAGEMENT	DPFG	\$ 6,000		Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation rules for the amenity - Update contract
AMENITY CENTER CLEANING & MAINTENANCE	H2 Pool Services	\$ 7,800	OM-PC-052	Clean facilities 4x a month and power wash 1x a month
AMENITY CENTER INTERNET	Brighthouse	\$ 2,100		Monthly charge approximates \$175 mo.
AMENITY CENTER ELECTRICITY		\$ 10,200		Estimated at \$850 per mo.
AMENITY CENTER WATER		\$ 6,660		Estimated at \$555 per month based on actual average
AMENITY CENTER PEST CONTROL	Earth Tech Property Solutions	\$ 1,800	OM-PC-DPFG-021	Earth Tech at \$120 month. Increase level of service as necessitated
REFUSE SERVICE	Estimated	\$ 1,000		Estimated. Engaging Waste services for 55 Gal can 2x weekly (same as residential pickup).
LANDSCAPE MAINTENANCE		\$ -		
INFILL PLANTING		\$ 10,000		Plant material replacement inside pool area.
MISC. AMENITY CENTER REPAIRS & MAINTNANCE		\$ 18,000		Miscellaneous as needed \$2600, Proposal of \$9,080 for 16 chairs and 4 tables, \$3,000 for 2 couches, \$3,300 lounge chairs restrapped.
RESERVES				
OPERATING RESERVES		\$ -		Cash reserve to cover FY2021 expenditures until County tax collections
RESERVE STUDY		\$ 3,800		Consider start funding for reserves for renewal and replacement FY 22

STATEMENT 4
FY 2021 ADOPTED BUDGET
CAPITAL IMPROVEMENT REVENUE BONDS SERIES 2013 A-1 - \$2,065,000

	BUDGET
REVENUE /(a)	
SPECIAL ASSESSMENTS - ON-ROLL/OFF-ROLL	\$ 184,242
CAPITAL INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(7,370)
TOTAL REVENUE	176,872
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	3,685
INTEREST EXPENSE	
#####	68,847
#####	68,847
PRINCIPAL RETIREMENT	
#####	35,000
TOTAL EXPENDITURES	176,379
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	494
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ 494

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots in Phases 1 and 2

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	MADS/Lot (net)	MADS/Lot (gross)
50'	87	1.00	87.00	50.17%	\$ 86,893.38	\$ 998.77	\$ 1,062.53
60'	72	1.20	86.40	49.83%	\$ 86,294.12	\$ 1,198.53	\$ 1,275.03
Total	159		173.40	100.00%	\$ 173,187.50		

MADS Assmt. per ERU - net \$ 998.77
MADS Assmt. per ERU - gross \$ 1,062.53
Total revenue - gross \$ 184,242.02

Footnote:

(a) Assuming all lots are on-roll, however actual off-roll billing may occur per Board direction.

STATEMENT 5
PARK CREEK CDD
\$2,065,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2013A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
10/21/2013	-	-			2,065,000
5/1/2014	-	78,055	78,055		2,065,000
11/1/2014	-	73,947	73,947	152,002	2,065,000
5/1/2015	-	73,947	73,947		2,065,000
11/1/2015	25,000	73,947	98,947	172,894	2,040,000
5/1/2016	-	73,150	73,150		2,040,000
11/1/2016	25,000	73,150	98,150	171,300	2,015,000
5/1/2017	-	72,353	72,353		2,015,000
11/1/2017	25,000	72,353	97,353	169,706	1,990,000
5/1/2018	-	71,556	71,556		1,990,000
11/1/2018	25,000	71,556	96,556	168,113	1,965,000
5/1/2019	-	70,759	70,759		1,965,000
11/1/2019	30,000	70,759	100,759	171,519	1,935,000
5/1/2020	-	69,803	69,803		1,935,000
11/1/2020	30,000	69,803	99,803	169,606	1,905,000
5/1/2021	-	68,847	68,847		1,905,000
11/1/2021	35,000	68,847	103,847	172,694	1,870,000
5/1/2022	-	67,731	67,731		1,870,000
11/1/2022	35,000	67,731	102,731	170,463	1,835,000
5/1/2023	-	66,616	66,616		1,835,000
11/1/2023	35,000	66,616	101,616	168,231	1,800,000
5/1/2024	-	65,500	65,500		1,800,000
11/1/2024	40,000	65,500	105,500	171,000	1,760,000
5/1/2025	-	64,225	64,225		1,760,000
11/1/2025	40,000	64,225	104,225	168,450	1,720,000
5/1/2026	-	62,950	62,950		1,720,000
11/1/2026	45,000	62,950	107,950	170,900	1,675,000
5/1/2027	-	61,516	61,516		1,675,000
11/1/2027	50,000	61,516	111,516	173,031	1,625,000
5/1/2028	-	59,922	59,922		1,625,000
11/1/2028	50,000	59,922	109,922	169,844	1,575,000
5/1/2029	-	58,078	58,078		1,575,000
11/1/2029	55,000	58,078	113,078	171,156	1,520,000
5/1/2030	-	56,050	56,050		1,520,000
11/1/2030	60,000	56,050	116,050	172,100	1,460,000
5/1/2031	-	53,838	53,838		1,460,000
11/1/2031	65,000	53,838	118,838	172,675	1,395,000

STATEMENT 5
PARK CREEK CDD
\$2,065,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2013A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
5/1/2032	-	51,441	51,441		1,395,000
11/1/2032	65,000	51,441	116,441	167,881	1,330,000
5/1/2033	-	49,044	49,044		1,330,000
11/1/2033	70,000	49,044	119,044	168,088	1,260,000
5/1/2034	-	46,463	46,463		1,260,000
11/1/2034	75,000	46,463	121,463	167,925	1,185,000
5/1/2035	-	43,697	43,697		1,185,000
11/1/2035	85,000	43,697	128,697	172,394	1,100,000
5/1/2036	-	40,563	40,563		1,100,000
11/1/2036	90,000	40,563	130,563	171,125	1,010,000
5/1/2037	-	37,244	37,244		1,010,000
11/1/2037	95,000	37,244	132,244	169,488	915,000
5/1/2038	-	33,741	33,741		915,000
11/1/2038	105,000	33,741	138,741	172,481	810,000
5/1/2039	-	29,869	29,869		810,000
11/1/2039	110,000	29,869	139,869	169,738	700,000
5/1/2040	-	25,813	25,813		700,000
11/1/2040	120,000	25,813	145,813	171,625	580,000
5/1/2041	-	21,388	21,388		580,000
11/1/2041	130,000	21,388	151,388	172,775	450,000
5/1/2042	-	16,594	16,594		450,000
11/1/2042	140,000	16,594	156,594	173,188	310,000
5/1/2043	-	11,431	11,431		310,000
11/1/2043	150,000	11,431	161,431	172,863	160,000
5/1/2044	-	5,900	5,900		160,000
11/1/2044	160,000	5,900	165,900	171,800	-
Total	\$ 2,065,000	\$ 3,212,052	\$ 5,277,052	\$ 5,277,052	

Max annual ds: 173,188

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 6
FY 2021 ADOPTED BUDGET
\$2,895,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2014

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS (as if all are collected via property tax bill)	\$ 219,561
CAPITAL INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(8,782)
TOTAL REVENUE	210,779
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	4,391
INTEREST EXPENSE	
05/01/21	74,194
11/01/21	74,194
PRINCIPAL RETIREMENT	
11/01/21	55,000
TOTAL EXPENDITURES	207,779
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	3,000
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ 3,000

Table 1. Allocation of Maximum Annual Debt Service - interest only (MADS) to Lots Phases 3 and 4

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	MADS/Lot (net)	MADS/Lot (gross)
50'	89	1.00	89.00	43.63%	90,042	\$ 1,011.70	\$ 1,076.28
60'	83	1.20	99.60	48.82%	100,766	\$ 1,214.04	\$ 1,291.54
70'	11	1.40	15.40	7.55%	15,580	\$ 1,416.38	\$ 1,506.79
100'	0	2.00	0.00	0.00%	-	\$ -	\$ -
Total	183		204	100.00%	206,388		

MADS Assmt. per EDU - net	1,012
MADS Assmt. per EDU - gross	1,076
Total revenue - gross	219,561

STATEMENT 7
PARK CREEK CDD
\$2,895,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2014A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service / (a)	Annual Debt Service / (a)	Bonds Outstanding
8/21/2014			-			2,895,000
5/1/2015		5.00%	111,901	111,901		2,895,000
11/1/2015	10,000	5.00%	80,569	90,569	202,470	2,885,000
5/1/2016		5.00%	80,319	80,319		2,885,000
11/1/2016	45,000	5.00%	80,319	125,319	205,638	2,840,000
5/1/2017		5.00%	79,194	79,194		2,840,000
11/1/2017	45,000	5.00%	79,194	124,194	203,388	2,795,000
5/1/2018		5.00%	78,069	78,069		2,795,000
11/1/2018	50,000	5.00%	78,069	128,069	206,138	2,745,000
5/1/2019		5.00%	76,819	76,819		2,745,000
11/1/2019	50,000	5.00%	76,819	126,819	203,638	2,695,000
5/1/2020		5.00%	75,569	75,569		2,695,000
11/1/2020	55,000	5.00%	75,569	130,569	206,138	2,640,000
5/1/2021		5.00%	74,194	74,194		2,640,000
11/1/2021	55,000	5.00%	74,194	129,194	203,388	2,585,000
5/1/2022		5.00%	72,819	72,819		2,585,000
11/1/2022	60,000	5.00%	72,819	132,819	205,638	2,525,000
5/1/2023		5.00%	71,319	71,319		2,525,000
11/1/2023	60,000	5.00%	71,319	131,319	202,638	2,465,000
5/1/2024		5.00%	69,819	69,819		2,465,000
11/1/2024	65,000	5.00%	69,819	134,819	204,638	2,400,000
5/1/2025		5.00%	68,194	68,194		2,400,000
11/1/2025	70,000	5.00%	68,194	138,194	206,388	2,330,000
5/1/2026		5.00%	66,444	66,444		2,330,000
11/1/2026	70,000	5.00%	66,444	136,444	202,888	2,260,000
5/1/2027		5.00%	64,694	64,694		2,260,000
11/1/2027	75,000	5.00%	64,694	139,694	204,388	2,185,000
5/1/2028		5.00%	62,819	62,819		2,185,000
11/1/2028	80,000	5.75%	62,819	142,819	205,638	2,105,000
5/1/2029		5.75%	60,519	60,519		2,105,000
11/1/2029	85,000	5.75%	60,519	145,519	206,038	2,020,000
5/1/2030		5.75%	58,075	58,075		2,020,000
11/1/2030	90,000	5.75%	58,075	148,075	206,150	1,930,000
5/1/2031		5.75%	55,488	55,488		1,930,000
11/1/2031	95,000	5.75%	55,488	150,488	205,975	1,835,000
5/1/2032		5.75%	52,756	52,756		1,835,000

STATEMENT 7
PARK CREEK CDD
\$2,895,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2014A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service / (a)	Annual Debt Service / (a)	Bonds Outstanding
11/1/2032	100,000	5.75%	52,756	152,756	205,513	1,735,000
5/1/2033		5.75%	49,881	49,881		1,735,000
11/1/2033	105,000	5.75%	49,881	154,881	204,763	1,630,000
5/1/2034		5.75%	46,863	46,863		1,630,000
11/1/2034	110,000	5.75%	46,863	156,863	203,725	1,520,000
5/1/2035		5.75%	43,700	43,700		1,520,000
11/1/2035	115,000	5.75%	43,700	158,700	202,400	1,405,000
5/1/2036		5.75%	40,394	40,394		1,405,000
11/1/2036	125,000	5.75%	40,394	165,394	205,788	1,280,000
5/1/2037		5.75%	36,800	36,800		1,280,000
11/1/2037	130,000	5.75%	36,800	166,800	203,600	1,150,000
5/1/2038		5.75%	33,063	33,063		1,150,000
11/1/2038	140,000	5.75%	33,063	173,063	206,125	1,010,000
5/1/2039		5.75%	29,038	29,038		1,010,000
11/1/2039	145,000	5.75%	29,038	174,038	203,075	865,000
5/1/2040		5.75%	24,869	24,869		865,000
11/1/2040	155,000	5.75%	24,869	179,869	204,738	710,000
5/1/2041		5.75%	20,413	20,413		710,000
11/1/2041	165,000	5.75%	20,413	185,413	205,825	545,000
5/1/2042		5.75%	15,669	15,669		545,000
11/1/2042	170,000	5.75%	15,669	185,669	201,338	375,000
5/1/2043		5.75%	10,781	10,781		375,000
11/1/2043	180,000	5.75%	10,781	190,781	201,563	195,000
5/1/2044		5.75%	5,606	5,606		195,000
11/1/2044	195,000	5.75%	5,606	200,606	206,213	-
Total	\$ 2,895,000		\$ 3,240,832	\$ 6,135,832	\$ 6,135,832	

Footnote:

Max annual ds: 206,388

(a) Data herein for the CDD's budgetary process purposes only.