

STATEMENT 1  
ADOPTED PARKLAND PRESERVE CDD - PRELIMINARY GENERAL FUND BUDGET (O&M) - FY 2020

	FY 2018 Actual	FY 2019 Adopted	FY 2019 YTD - March 31	FY 2020 Adopted	Variance FY 2019-2020	
<b>I. REVENUE</b>						
O&M ASSESSMENT COLLECTION	\$ 48,065	\$ 293,846	\$ 40,877	\$ 276,895	\$ (16,951)	
INTEREST	2	-	2	-	-	
<b>TOTAL REVENUE</b>	<b>48,067</b>	<b>293,846</b>	<b>40,879</b>	<b>276,895</b>	<b>(16,951)</b>	
<b>II. EXPENDITURES*</b>						
<b>GENERAL ADMINISTRATIVE</b>						<b>Comment/ Scope of Services</b>
SUPERVISORS COMPENSATION	-	6,000	-	6,000	-	5 supervisors, 12 meetings per fiscal year
PAYROLL TAXES	-	459	-	459	-	7.65% of total payroll
PAYROLL SERVICES	-	349	-	349	-	\$54 per month plus \$25 EOY
MANAGEMENT CONSULTING SERVICES	13,667	30,000	15,000	30,000	-	Financial reporting, assessments, accounting/bookkeeping: A/P, A/R, public records, plan & organize Board activity
ADMINISTRATIVE SERVICES	-	1,500	750	1,500	-	General expenditures for CDD backoffice operations
CONSTRUCTION ACCOUNTING	-	10,000	-	10,000	-	
BANK FEES	34	100	56	100	-	Bank United fee
MISCELLANEOUS, ALLOWANCE, CONTINGENCY	4,500	250	-	250	-	
AUDITING SERVICES	-	3,500	-	3,500	-	
REGULATORY AND PERMIT FEES	-	175	-	175	-	
LEGAL ADVERTISEMENTS	13,255	2,500	3,110	2,500	-	
ENGINEERING SERVICES	-	7,500	-	7,500	-	
LEGAL SERVICES	12,430	25,000	17,580	25,000	-	
WEBSITE HOSTING	497	720	480	720	-	
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>44,383</b>	<b>88,053</b>	<b>36,976</b>	<b>88,053</b>	-	
<b>INSURANCE</b>						
INSURANCE-PROPERTY, GENERAL LIABILITY, PROF.	2,096	5,500	2,550	5,500	-	General Liability and Public Officials, Property and Casualty
<b>DEBT ADMINISTRATION:</b>						
DISSEMINATION AGENT	-	5,000	-	5,000	-	for 2 bonds
TRUSTEE FEES	-	8,700	-	8,700	-	for 2 bonds
ARBITRAGE	-	1,250	-	1,250	-	Arbitrage reporting fee
<b>TOTAL DEBT ADMINISTRATION</b>	-	<b>14,950</b>	-	<b>14,950</b>	-	
<b>PHYSICAL ENVIRONMENT EXPENDITURES:</b>						
FIELD MANAGER	-	4,800	-	4,800	-	oversee landscape and amenity vendors, inspection services (assumes 6 months)
ELECTRICITY (IRRIGATION & POND PUMPS)	-	8,500	-	8,500	-	
WATER (County)	-	7,000	-	7,000	-	
LANDSCAPING MAINTENANCE	-	60,000	-	60,000	-	all phases, assumes 500k sq.ft of landscape area (general services, turf care, mulch and flowers), \$36k for mow, blow, vert and chem. (250mo/ac)
LANDSCAPE REPLENISHMENT	-	5,000	-	5,000	-	all phases as needed
IRRIGATION MAINTENANCE	-	7,000	-	7,000	-	all phases, assumes 500k sq.ft of landscape area, assumes partial year for FY 2019, 6 months
NPDES	-	6,300	-	6,300	-	Monthly inspection (weekly)-\$450 plus additional rain event inspections at \$75 per month of CDD property. Assumes one year
PET WASTE REMOVAL	-	1,110	-	1,110	-	\$185 per month for 6 months
POWER SWEEP	-	1,000	-	1,000	-	
STORMWATER DRAINAGE	-	7,500	-	7,500	-	Storm drain clean out on CDD property
ENVIRONMENTAL MITIGATION & POND MAINTENANCE	-	4,000	-	4,000	-	Assumes partial year of 6 months
POND MOWING	-	4,363	-	4,363	-	\$1,175 per pond (7 ponds) plus \$500 for misc., assumes partial year of 6 months
FIELD CONTINGENCY	-	25,000	-	51,819	26,819	Streetlights (70 lights), and other unknown maintenance items.
<b>TOTAL PHYSICAL ENVIRONMENT EXPENDITURES</b>	-	<b>141,573</b>	-	<b>168,392</b>	<b>26,819</b>	
<b>AMENITY CENTER OPERATIONS</b>						
POOL SERVICE CONTRACT	-	1,800	-	-	(1,800)	\$600 monthly for three days of service (three months)
POOL MAINTENANCE & REPAIRS	-	2,000	-	-	(2,000)	Misc. repairs as needed
POOL PERMIT	-	250	-	-	(250)	State of Florida permit fee
AMENITY CENTER CLEANING & MAINTENANCE	-	7,200	-	-	(7,200)	Clean facilities 3x week and powerwash 1x week - \$500 mo. Annual clubhouse cleaning of \$1,200. Estimated for three months
AMENITY CENTER INTERNET	-	1,920	-	-	(1,920)	Approx \$160 per month
AMENITY CENTER ELECTRICITY	-	8,000	-	-	(8,000)	Estimated for three months
AMENITY CENTER WATER	-	7,000	-	-	(7,000)	Estimated for three months and includes pool fill
AMENITY CENTER PEST CONTROL	-	330	-	-	(330)	Estimated at \$110 per month for three months
REFUSE SERVICE	-	270	-	-	(270)	Estimated at \$90 monthly for three months
MISC. AMENITY CENTER REPAIRS & MAINT. & SUPPLIES	-	15,000	-	-	(15,000)	Contingency
<b>TOTAL AMENITY CENTER OPERATIONS</b>	-	<b>43,770</b>	-	-	<b>(43,770)</b>	
<b>RESERVES</b>						
RESERVE STUDY	-	-	-	-	-	
<b>TOTAL EXPENDITURES*</b>	<b>46,479</b>	<b>293,846</b>	<b>39,526</b>	<b>276,895</b>	<b>(16,951)</b>	<b>A</b>
<b>III. O&amp;M ASSESSMENT ALLOCATION</b>						
Total lots in CDD**	367	367	367	395	28	B
Total O&M per lot per year, preliminary estimate \$	\$ 127	\$ 801	\$ 108	\$ 701	(100)	A/B

**Footnote:**

\*\* Assuming Parcel 14 is annexed in the CDD.

The CDD's O&M Assessments for Fiscal Year 2019/2020 attach only to lots that have been sold to end users, as evidenced by the tax-roll provided by the County to the CDD, or as evidenced by requests for estoppel letters in connection with home closings. At such time, the O&M Assessment will attach to the lot in the amounts set forth herein. All additional funding for the CDD's Fiscal Year 2019/2020 General Fund budget will be provided via a developer funding agreement.

**STATEMENT 2  
PARKLAND PRESERVE  
\$11,485,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2019A**

	<b>BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS (GROSS)	\$ 815,000
SPECIAL ASSESSMENTS - OFF ROLL (Net)	-
LESS: DISCOUNT ASSESSMENTS	(32,600)
<b>TOTAL REVENUE</b>	<b>782,400</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTION FEES	16,300
INTEREST EXPENSE	
May 1, 2020	299,284
November 1, 2020	299,284
PRINCIPAL RETIREMENT	
PRINCIPAL PAYMENT	
May 1, 2020	-
<b>TOTAL EXPENDITURES</b>	<b>614,869</b>
<b>INCREASE IN FUND BALANCE REVENUE ACCOUNT</b>	
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>167,531</b>
<b>FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)</b>	
<b>INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)</b>	
<b>FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)</b>	<b>\$ 167,531</b>

Lot Type	Units	Total Par	MADS, net	MADS/Unit	Gross Assmt. / Unit
Platted Lot	395	\$ 11,485,000	\$ 766,100	\$ 1,939.49	\$ 2,063
<b>Total</b>	<b>395</b>	<b>\$ 11,485,000</b>	<b>\$ 766,100</b>		

Total Gross Assessment \$ 815,000

**STATEMENT 3**  
**PARKLAND PRESERVE CDD**  
**\$11,485,000 SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2019A**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
5/31/2019						11,485,000
11/1/2019		4.50%	299,284	299,284	299,284	11,485,000
5/1/2020	-	4.50%	299,284	299,284		11,485,000
11/1/2020	-	4.50%	299,284	299,284	598,569	11,485,000
5/1/2021	170,000	4.50%	299,284	469,284		11,315,000
11/1/2021	-	4.50%	295,459	295,459	764,744	11,315,000
5/1/2022	175,000	4.50%	295,459	470,459		11,140,000
11/1/2022	-	4.50%	291,522	291,522	761,981	11,140,000
5/1/2023	185,000	4.50%	291,522	476,522		10,955,000
11/1/2023	-	4.50%	287,359	287,359	763,881	10,955,000
5/1/2024	195,000	4.50%	287,359	482,359		10,760,000
11/1/2024	-	4.50%	282,972	282,972	765,331	10,760,000
5/1/2025	205,000	4.75%	282,972	487,972		10,555,000
11/1/2025	-	4.75%	278,103	278,103	766,075	10,555,000
5/1/2026	215,000	4.75%	278,103	493,103		10,340,000
11/1/2026	-	4.75%	272,997	272,997	766,100	10,340,000
5/1/2027	225,000	4.75%	272,997	497,997		10,115,000
11/1/2027	-	4.75%	267,653	267,653	765,650	10,115,000
5/1/2028	235,000	4.75%	267,653	502,653		9,880,000
11/1/2028	-	4.75%	262,072	262,072	764,725	9,880,000
5/1/2029	245,000	4.75%	262,072	507,072		9,635,000
11/1/2029	-	4.75%	256,253	256,253	763,325	9,635,000
5/1/2030	255,000	4.75%	256,253	511,253		9,380,000
11/1/2030	-	4.75%	250,197	250,197	761,450	9,380,000
5/1/2031	270,000	5.25%	250,197	520,197		9,110,000
11/1/2031	-	5.25%	243,109	243,109	763,306	9,110,000
5/1/2032	285,000	5.25%	243,109	528,109		8,825,000
11/1/2032	-	5.25%	235,628	235,628	763,738	8,825,000
5/1/2033	300,000	5.25%	235,628	535,628		8,525,000
11/1/2033	-	5.25%	227,753	227,753	763,381	8,525,000
5/1/2034	315,000	5.25%	227,753	542,753		8,210,000
11/1/2034	-	5.25%	219,484	219,484	762,238	8,210,000
5/1/2035	335,000	5.25%	219,484	554,484		7,875,000
11/1/2035	-	5.25%	210,691	210,691	765,175	7,875,000
5/1/2036	350,000	5.25%	210,691	560,691		7,525,000
11/1/2036	-	5.25%	201,503	201,503	762,194	7,525,000
5/1/2037	370,000	5.25%	201,503	571,503		7,155,000
11/1/2037	-	5.25%	191,791	191,791	763,294	7,155,000
5/1/2038	390,000	5.25%	191,791	581,791		6,765,000
11/1/2038	-	5.25%	181,553	181,553	763,344	6,765,000
5/1/2039	410,000	5.25%	181,553	591,553		6,355,000
11/1/2039	-	5.25%	170,791	170,791	762,344	6,355,000
5/1/2040	435,000	5.38%	170,791	605,791		5,920,000
11/1/2040	-	5.38%	159,100	159,100	764,891	5,920,000
5/1/2041	460,000	5.38%	159,100	619,100		5,460,000
11/1/2041	-	5.38%	146,738	146,738	765,838	5,460,000
5/1/2042	485,000	5.38%	146,738	631,738		4,975,000
11/1/2042	-	5.38%	133,703	133,703	765,441	4,975,000
5/1/2043	510,000	5.38%	133,703	643,703		4,465,000
11/1/2043	-	5.38%	119,997	119,997	763,700	4,465,000
5/1/2044	540,000	5.38%	119,997	659,997		3,925,000
11/1/2044	-	5.38%	105,484	105,484	765,481	3,925,000
5/1/2045	570,000	5.38%	105,484	675,484		3,355,000
11/1/2045	-	5.38%	90,166	90,166	765,650	3,355,000
5/1/2046	600,000	5.38%	90,166	690,166		2,755,000
11/1/2046	-	5.38%	74,041	74,041	764,206	2,755,000
5/1/2047	635,000	5.38%	74,041	709,041		2,120,000
11/1/2047	-	5.38%	56,975	56,975	766,016	2,120,000
5/1/2048	670,000	5.38%	56,975	726,975		1,450,000
11/1/2048	-	5.38%	38,969	38,969	765,944	1,450,000
5/1/2049	705,000	5.38%	38,969	743,969		745,000
11/1/2049	-	5.38%	20,022	20,022	763,991	745,000
5/1/2050	745,000	5.38%	20,022	765,022		-
11/1/2050	-	5.38%	-	-	765,022	-
<b>Total</b>	<b>\$ 11,485,000</b>		<b>\$ 12,341,306</b>	<b>\$ 23,826,306</b>	<b>\$ 23,826,306</b>	

**Footnote:** Max annual ds: 766,100  
(a) Data herein for the CDD's budgetary process purposes only.

**STATEMENT 4  
PARKLAND PRESERVE  
\$11,485,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2019B**

		<b>BUDGET</b>
<b>REVENUE</b>		
SPECIAL ASSESSMENTS (GROSS)		\$ 187,234
SPECIAL ASSESSMENTS - OFF ROLL (Net)		-
LESS: DISCOUNT ASSESSMENTS		(7,489)
<b>TOTAL REVENUE</b>		<b>179,745</b>
<b>EXPENDITURES</b>		
COUNTY - ASSESSMENT COLLECTION FEES		3,745
INTEREST EXPENSE		
May 1, 2020		88,000
November 1, 2020		88,000
PRINCIPAL RETIREMENT		
PRINCIPAL PAYMENT		
May 1, 2020		-
<b>TOTAL EXPENDITURES</b>		<b>179,745</b>
<b>INCREASE IN FUND BALANCE REVENUE ACCOUNT</b>		
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>		-
<b>FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)</b>		
<b>INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)</b>		
<b>FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)</b>		<b>\$ -</b>

Lot Type	Units	Total Par	MADS, net	MADS/Unit	Gross Assmt. / Unit
Platted Lot	395	\$ 3,200,000	\$ 176,000	\$ 445.57	\$ 474
<b>Total</b>	<b>395</b>	<b>\$ 3,200,000</b>	<b>\$ 176,000</b>		

Total Gross Assessment \$ 187,234

**STATEMENT 5**  
**PARKLAND PRESERVE CDD**  
**\$3,200,000 SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2019B**

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
5/31/2019						3,200,000
11/1/2019		5.50%	88,000	88,000	88,000	3,200,000
5/1/2020		5.50%	88,000	88,000		3,200,000
11/1/2020		5.50%	88,000	88,000	176,000	3,200,000
5/1/2021		5.50%	88,000	88,000		3,200,000
11/1/2021		5.50%	88,000	88,000	176,000	3,200,000
5/1/2022		5.50%	88,000	88,000		3,200,000
11/1/2022		5.50%	88,000	88,000	176,000	3,200,000
5/1/2023		5.50%	88,000	88,000		3,200,000
11/1/2023		5.50%	88,000	88,000	176,000	3,200,000
5/1/2024		5.50%	88,000	88,000		3,200,000
11/1/2024		5.50%	88,000	88,000	176,000	3,200,000
5/1/2025		5.50%	88,000	88,000		3,200,000
11/1/2025		5.50%	88,000	88,000	176,000	3,200,000
5/1/2026		5.50%	88,000	88,000		3,200,000
11/1/2026		5.50%	88,000	88,000	176,000	3,200,000
5/1/2027		5.50%	88,000	88,000		3,200,000
11/1/2027		5.50%	88,000	88,000	176,000	3,200,000
5/1/2028		5.50%	88,000	88,000		3,200,000
11/1/2028		5.50%	88,000	88,000	176,000	3,200,000
5/1/2029		5.50%	88,000	88,000		3,200,000
11/1/2029		5.50%	88,000	88,000	176,000	3,200,000
5/1/2030		5.50%	88,000	88,000		3,200,000
11/1/2030		5.50%	88,000	88,000	176,000	3,200,000
5/1/2031		5.50%	88,000	88,000		3,200,000
11/1/2031		5.50%	88,000	88,000	176,000	3,200,000
5/1/2032		5.50%	88,000	88,000		3,200,000
11/1/2032	3,200,000	5.50%	88,000	3,288,000	3,376,000	-
<b>Total</b>	<b>\$ 3,200,000</b>		<b>\$ 2,376,000</b>	<b>\$ 5,576,000</b>	<b>\$ 5,576,000</b>	

**Footnote:**

Max annual ds: 176,000

(a) Data herein for the CDD's budgetary process purposes only.