

STATEMENT 1
PROPOSED PARKLAND PRESERVE CDD - PRELIMINARY GENERAL FUND BUDGET (O&M) - FY 2020

	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted	FY 2020 YTD - March 31	FY 2021 Proposed	Variance FY 2020-2021	
I. REVENUE							
O&M ASSESSMENT COLLECTION	\$ 48,065	\$ 79,190	\$ 276,895	\$ 54,320	\$ 276,895	\$ -	
INTEREST	2	4	-	3	-	-	
TOTAL REVENUE	48,067	79,194	276,895	54,323	276,895		
II. EXPENDITURES*							
GENERAL ADMINISTRATIVE							
							Comment/ Scope of Services
SUPERVISORS COMPENSATION	-	-	6,000	-	-	(6,000)	Supervisors have elected not to receive compensation
PAYROLL TAXES	-	-	459	-	-	(459)	Supervisors have elected not to receive compensation
PAYROLL SERVICES	-	-	349	-	-	(349)	Supervisors have elected not to receive compensation
MANAGEMENT CONSULTING SERVICES	13,667	30,000	30,000	15,000	30,000	-	Financial reporting, assessments, accounting/bookkeeping: A/P, A/R, public records, plan & organize Board activity
ADMINISTRATIVE SERVICES	-	1,500	1,500	750	1,500	-	General expenditures for CDD backoffice operations
CONSTRUCTION ACCOUNTING	-	10,000	10,000	-	10,000	-	
BANK FEES	34	56	100	-	100	-	Bank United fee
MISCELLANEOUS, ALLOWANCE, CONTINGENCY	4,500	-	250	-	250	-	
AUDITING SERVICES	-	-	3,500	-	3,500	-	
REGULATORY AND PERMIT FEES	-	175	175	175	175	-	
LEGAL ADVERTISEMENTS	13,255	1,656	2,500	1,445	2,500	-	
ENGINEERING SERVICES	-	-	7,500	-	18,000	10,500	
LEGAL SERVICES	12,430	13,181	25,000	3,962	25,000	-	
WEBSITE HOSTING	497	3,098	720	1,766	720	-	
TOTAL GENERAL ADMINISTRATIVE	44,383	59,666	88,053	23,098	91,745	3,692	
INSURANCE							
INSURANCE-PROPERTY, GENERAL LIABILITY, PROF.	2,096	2,550	5,500	2,614	5,500	-	General Liability and Public Officials, Property and Casualty
DEBT ADMINISTRATION:							
DISSEMINATION AGENT	-	5,000	5,000	-	5,000	-	for 2 bonds
TRUSTEE FEES	-	-	8,700	-	8,700	-	for 2 bonds
ARBITRAGE	-	-	1,250	-	1,250	-	Arbitrage reporting fee
TOTAL DEBT ADMINISTRATION	-	5,000	14,950	-	14,950	-	
PHYSICAL ENVIRONMENT EXPENDITURES:							
FIELD MANAGER	-	-	4,800	-	4,800	-	oversee landscape and amenity vendors, inspection services (assumes 6 months)
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	8,500	-	8,500	-	
WATER (County)	-	-	7,000	4,024	7,000	-	
LANDSCAPING MAINTENANCE	-	-	60,000	-	60,000	-	all phases, assumes 500k sq.ft of landscape area (general services, turf care, mulch and flowers), \$36k for mow, blow, vert and chem. (250mo/ac)
LANDSCAPE REPLENISHMENT	-	-	5,000	-	5,000	-	all phases as needed
IRRIGATION MAINTENANCE	-	-	7,000	-	7,000	-	all phases, assumes 500k sq.ft of landscape area, assumes partial year for FY 2019, 6 months
NPDES	-	-	6,300	-	6,300	-	Monthly inspection (weekly)-\$450 plus additional rain event inspections at \$75 per month of CDD property. Assumes one year
PET WASTE REMOVAL	-	-	1,110	-	1,110	-	\$185 per month for 6 months
POWER SWEEP	-	-	1,000	-	1,000	-	
STORMWATER DRAINAGE	-	-	7,500	-	7,500	-	Storm drain clean out on CDD property
ENVIRONMENTAL MITIGATION & POND MAINTENANCE	-	-	4,000	-	4,000	-	Assumes partial year of 6 months
POND MOWING	-	-	4,363	-	4,363	-	\$1,175 per pond (7 ponds) plus \$500 for misc., assumes partial year of 6 months
FIELD CONTINGENCY	-	-	51,819	4,412	48,127	(3,692)	Streetlights (70 lights), and other unknown maintenance items.
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	-	168,392	8,436	164,700	(3,692)	
AMENITY CENTER OPERATIONS							
POOL SERVICE CONTRACT	-	-	-	-	-	-	
POOL MAINTENANCE & REPAIRS	-	-	-	-	-	-	
POOL PERMIT	-	-	-	-	-	-	
AMENITY CENTER CLEANING & MAINTENANCE	-	-	-	-	-	-	
AMENITY CENTER INTERNET	-	-	-	-	-	-	
AMENITY CENTER ELECTRICITY	-	-	-	-	-	-	
AMENITY CENTER WATER	-	-	-	-	-	-	
AMENITY CENTER PEST CONTROL	-	-	-	-	-	-	
REFUSE SERVICE	-	-	-	-	-	-	
MISC. AMENITY CENTER REPAIRS & MAINT.& SUPPLIES	-	-	-	-	-	-	
TOTAL AMENITY CENTER OPERATIONS	-	-	-	-	-	-	
RESERVES							
RESERVE STUDY	-	-	-	-	-	-	
TOTAL EXPENDITURES*	46,479	67,216	276,895	34,148	276,895	(0)	A
EXCESS OF REVENUES OVER EXPENDITURES							
	1,586	11,974	-	20,172	-	0	
III. O&M ASSESSMENT ALLOCATION							
	Total lots in CDD**		367	367	367	-	B
	Total O&M per lot per year, preliminary estimate \$		127	\$ 754	\$ 754	-	A/B

Footnote:

** Assuming Parcel 14 is annexed in the CDD.

The CDD's O&M Assessments for Fiscal Year 2019/2020 attach only to lots that have been sold to end users, as evidenced by the tax-roll provided by the County to the CDD, or as evidenced by requests for estoppel letters in connection with home closings. At such time, the O&M Assessment will attach to the lot in the amounts set forth herein. All additional funding for the CDD's Fiscal Year 2019/2020 General Fund budget will be provided via a developer funding agreement.

**STATEMENT 2
PARKLAND PRESERVE
\$11,485,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2019A**

		BUDGET
REVENUE		
SPECIAL ASSESSMENTS (GROSS)		\$ 815,000
SPECIAL ASSESSMENTS - OFF ROLL (Net)		-
LESS: DISCOUNT ASSESSMENTS		(32,600)
TOTAL REVENUE		782,400
EXPENDITURES		
COUNTY - ASSESSMENT COLLECTION FEES		16,300
INTEREST EXPENSE		
May 1, 2020		299,284
November 1, 2020		299,284
PRINCIPAL RETIREMENT		
PRINCIPAL PAYMENT		
May 1, 2020		-
TOTAL EXPENDITURES		614,869
INCREASE IN FUND BALANCE REVENUE ACCOUNT		
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES		
		167,531
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)		
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)		
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)		
		\$ 167,531

Lot Type	Units	Total Par	MADS, net	MADS/Unit	Gross Assmt. / Unit
Platted Lot	395	\$ 11,485,000	\$ 766,100	\$ 1,939.49	\$ 2,063
Total	395	\$ 11,485,000	\$ 766,100		

Total Gross Assessment \$ 815,000

**STATEMENT 3
PARKLAND PRESERVE CDD
\$11,485,000 SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2019A**

Period Ending	Principal	Coupon	Interest	Debt Service / (a)	Annual Debt Service / (a)	Bonds Outstanding
5/31/2019						11,485,000
11/1/2019		4.50%	299,284	299,284	299,284	11,485,000
5/1/2020	-	4.50%	299,284	299,284		11,485,000
11/1/2020	-	4.50%	299,284	299,284	598,569	11,485,000
5/1/2021	170,000	4.50%	299,284	469,284		11,315,000
11/1/2021	-	4.50%	295,459	295,459	764,744	11,315,000
5/1/2022	175,000	4.50%	295,459	470,459		11,140,000
11/1/2022	-	4.50%	291,522	291,522	761,981	11,140,000
5/1/2023	185,000	4.50%	291,522	476,522		10,955,000
11/1/2023	-	4.50%	287,359	287,359	763,881	10,955,000
5/1/2024	195,000	4.50%	287,359	482,359		10,760,000
11/1/2024	-	4.50%	282,972	282,972	765,331	10,760,000
5/1/2025	205,000	4.75%	282,972	487,972		10,555,000
11/1/2025	-	4.75%	278,103	278,103	766,075	10,555,000
5/1/2026	215,000	4.75%	278,103	493,103		10,340,000
11/1/2026	-	4.75%	272,997	272,997	766,100	10,340,000
5/1/2027	225,000	4.75%	272,997	497,997		10,115,000
11/1/2027	-	4.75%	267,653	267,653	765,650	10,115,000
5/1/2028	235,000	4.75%	267,653	502,653		9,880,000
11/1/2028	-	4.75%	262,072	262,072	764,725	9,880,000
5/1/2029	245,000	4.75%	262,072	507,072		9,635,000
11/1/2029	-	4.75%	256,253	256,253	763,325	9,635,000
5/1/2030	255,000	4.75%	256,253	511,253		9,380,000
11/1/2030	-	4.75%	250,197	250,197	761,450	9,380,000
5/1/2031	270,000	5.25%	250,197	520,197		9,110,000
11/1/2031	-	5.25%	243,109	243,109	763,306	9,110,000
5/1/2032	285,000	5.25%	243,109	528,109		8,825,000
11/1/2032	-	5.25%	235,628	235,628	763,738	8,825,000
5/1/2033	300,000	5.25%	235,628	535,628		8,525,000
11/1/2033	-	5.25%	227,753	227,753	763,381	8,525,000
5/1/2034	315,000	5.25%	227,753	542,753		8,210,000
11/1/2034	-	5.25%	219,484	219,484	762,238	8,210,000
5/1/2035	335,000	5.25%	219,484	554,484		7,875,000
11/1/2035	-	5.25%	210,691	210,691	765,175	7,875,000
5/1/2036	350,000	5.25%	210,691	560,691		7,525,000
11/1/2036	-	5.25%	201,503	201,503	762,194	7,525,000
5/1/2037	370,000	5.25%	201,503	571,503		7,155,000
11/1/2037	-	5.25%	191,791	191,791	763,294	7,155,000
5/1/2038	390,000	5.25%	191,791	581,791		6,765,000
11/1/2038	-	5.25%	181,553	181,553	763,344	6,765,000
5/1/2039	410,000	5.25%	181,553	591,553		6,355,000
11/1/2039	-	5.25%	170,791	170,791	762,344	6,355,000
5/1/2040	435,000	5.38%	170,791	605,791		5,920,000
11/1/2040	-	5.38%	159,100	159,100	764,891	5,920,000
5/1/2041	460,000	5.38%	159,100	619,100		5,460,000
11/1/2041	-	5.38%	146,738	146,738	765,838	5,460,000
5/1/2042	485,000	5.38%	146,738	631,738		4,975,000
11/1/2042	-	5.38%	133,703	133,703	765,441	4,975,000
5/1/2043	510,000	5.38%	133,703	643,703		4,465,000
11/1/2043	-	5.38%	119,997	119,997	763,700	4,465,000
5/1/2044	540,000	5.38%	119,997	659,997		3,925,000
11/1/2044	-	5.38%	105,484	105,484	765,481	3,925,000
5/1/2045	570,000	5.38%	105,484	675,484		3,355,000
11/1/2045	-	5.38%	90,166	90,166	765,650	3,355,000
5/1/2046	600,000	5.38%	90,166	690,166		2,755,000
11/1/2046	-	5.38%	74,041	74,041	764,206	2,755,000
5/1/2047	635,000	5.38%	74,041	709,041		2,120,000
11/1/2047	-	5.38%	56,975	56,975	766,016	2,120,000
5/1/2048	670,000	5.38%	56,975	726,975		1,450,000
11/1/2048	-	5.38%	38,969	38,969	765,944	1,450,000
5/1/2049	705,000	5.38%	38,969	743,969		745,000
11/1/2049	-	5.38%	20,022	20,022	763,991	745,000
5/1/2050	745,000	5.38%	20,022	765,022		-
11/1/2050	-	5.38%	-	-	765,022	-
Total	\$ 11,485,000		\$ 12,341,306	\$ 23,826,306	\$ 23,826,306	

Footnote: Max annual ds: 766,100
(a) Data herein for the CDD's budgetary process purposes only.

**STATEMENT 4
PARKLAND PRESERVE
\$11,485,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2019B**

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS (GROSS)	\$ 187,234
SPECIAL ASSESSMENTS - OFF ROLL (Net)	-
LESS: DISCOUNT ASSESSMENTS	(7,489)
TOTAL REVENUE	179,745
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	3,745
INTEREST EXPENSE	
May 1, 2020	88,000
November 1, 2020	88,000
PRINCIPAL RETIREMENT	
PRINCIPAL PAYMENT	
May 1, 2020	-
TOTAL EXPENDITURES	179,745
INCREASE IN FUND BALANCE REVENUE ACCOUNT	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)	
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ -

Lot Type	Units	Total Par	MADS, net	MADS/Unit	Gross Assmt. / Unit
Platted Lot	395	\$ 3,200,000	\$ 176,000	\$ 445.57	\$ 474
Total	395	\$ 3,200,000	\$ 176,000		

Total Gross Assessment \$ 187,234

STATEMENT 5
PARKLAND PRESERVE CDD
\$3,200,000 SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2019B

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
5/31/2019						3,200,000
11/1/2019		5.50%	88,000	88,000	88,000	3,200,000
5/1/2020		5.50%	88,000	88,000		3,200,000
11/1/2020		5.50%	88,000	88,000	176,000	3,200,000
5/1/2021		5.50%	88,000	88,000		3,200,000
11/1/2021		5.50%	88,000	88,000	176,000	3,200,000
5/1/2022		5.50%	88,000	88,000		3,200,000
11/1/2022		5.50%	88,000	88,000	176,000	3,200,000
5/1/2023		5.50%	88,000	88,000		3,200,000
11/1/2023		5.50%	88,000	88,000	176,000	3,200,000
5/1/2024		5.50%	88,000	88,000		3,200,000
11/1/2024		5.50%	88,000	88,000	176,000	3,200,000
5/1/2025		5.50%	88,000	88,000		3,200,000
11/1/2025		5.50%	88,000	88,000	176,000	3,200,000
5/1/2026		5.50%	88,000	88,000		3,200,000
11/1/2026		5.50%	88,000	88,000	176,000	3,200,000
5/1/2027		5.50%	88,000	88,000		3,200,000
11/1/2027		5.50%	88,000	88,000	176,000	3,200,000
5/1/2028		5.50%	88,000	88,000		3,200,000
11/1/2028		5.50%	88,000	88,000	176,000	3,200,000
5/1/2029		5.50%	88,000	88,000		3,200,000
11/1/2029		5.50%	88,000	88,000	176,000	3,200,000
5/1/2030		5.50%	88,000	88,000		3,200,000
11/1/2030		5.50%	88,000	88,000	176,000	3,200,000
5/1/2031		5.50%	88,000	88,000		3,200,000
11/1/2031		5.50%	88,000	88,000	176,000	3,200,000
5/1/2032		5.50%	88,000	88,000		3,200,000
11/1/2032	3,200,000	5.50%	88,000	3,288,000	3,376,000	-
Total	\$ 3,200,000		\$ 2,376,000	\$ 5,576,000	\$ 5,576,000	

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

Max annual ds: 176,000