

**STATEMENT 1  
SILVERADO CDD  
FY 2020 ADOPTED BUDGET GENERAL FUND (O&M)**

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 YTD-JULY	FY 2020 ADOPTED	VARIANCE 2019 TO 2020
<b>REVENUE</b>							
GENERAL FUND REVENUES /(1)	\$ 95,307	\$ 255,375	\$ 364,981	\$ 383,525	\$ 147,890	\$ 398,177	\$ 14,652
DEVELOPER FUNDING					\$ 237,053	\$ 142,893	142,893
MISCELLANEOUS	-	-	4,210	-	529	-	-
<b>TOTAL REVENUE</b>	<b>95,307</b>	<b>255,375</b>	<b>369,191</b>	<b>383,525</b>	<b>385,472</b>	<b>541,070</b>	<b>157,545</b>
<b>EXPENDITURES</b>							
<b>GENERAL ADMINISTRATIVE</b>							
SUPERVISORS COMPENSATION	5,600	4,384	4,800	8,000	2,600	8,000	-
PAYROLL TAXES	432	321	368	612	199	612	-
PAYROLL SERVICES	275	409	459	459	409	459	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	24,996	25,000	20,830	25,000	-
PLANNING , COORDINATING & CONTRACT SERVICES	36,000	36,000	36,000	36,000	30,000	36,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	9,000	-	9,000	9,000	1,500	(7,500)
ADMINISTRATIVE SERVICES	-	3,600	3,600	3,600	3,000	3,600	-
BANK FEES	12	85	175	175	118	175	-
MISCELLANEOUS	1,580	1,250	2,091	500	818	500	-
AUDITING SERVICES	2,400	4,546	6,092	3,600	2,950	3,100	(500)
TRAVEL PER DIEM	120	118	56	150	6	150	-
INSURANCE	5,000	5,100	9,072	16,546	17,575	15,246	(1,300)
REGULATORY AND PERMIT FEES	175	325	175	175	175	175	-
LEGAL ADVERTISEMENTS	3,814	717	342	3,000	1,407	1,500	(1,500)
ENGINEERING SERVICES	3,208	2,162	4,221	12,000	2,564	7,000	(5,000)
LEGAL SERVICES	9,193	5,984	8,016	12,000	5,569	9,000	(3,000)
PERFORMANCE & WARRANTY BOND PREMIUM	-	-	-	-	-	-	-
WEBSITE HOSTING	978	757	740	720	2,070	2,265	1,545
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>89,787</b>	<b>95,758</b>	<b>101,203</b>	<b>131,537</b>	<b>99,290</b>	<b>114,282</b>	<b>(17,255)</b>
<b>DEBT ADMINISTRATION:</b>							
DISSEMINATION AGENT	-	5,000	6,500	5,000	6,500	6,500	1,500
TRUSTEE FEES	-	6,411	7,435	16,500	3,000	17,401	901
TRUST FUND ACCOUNTING	-	3,600	3,600	3,600	-	3,600	-
ARBITRAGE	-	-	1,950	1,950	-	1,950	-
<b>TOTAL DEBT ADMINISTRATION</b>	<b>-</b>	<b>15,011</b>	<b>19,485</b>	<b>27,050</b>	<b>9,500</b>	<b>29,451</b>	<b>2,401</b>
<b>PHYSICAL ENVIRONMENT EXPENDITURES</b>							
STREETPOLE LIGHTING	-	10,020	14,490	69,000	10,187	40,920	(28,080)
ELECTRICITY (IRRIGATION & POND PUMPS). FY 2019 REFLECTS C	-	1,854	3,610	3,000	1,858	3,600	600
WATER - FY 2019 REFLECTS CREDITS FOR SALES TAX	41	5,621	1,313	-	215	1,020	1,020
SWEEP	-	3,925	11,013	-	-	-	-
LANDSCAPING MAINTENANCE	5,225	46,650	70,500	87,000	127,520	222,030	135,030
LANDSCAPE REPLINISHMENT	-	10,809	17,390	-	-	10,000	10,000
PALMS & TREE TRIMMING	-	2,350	-	500	1,125	8,280	7,780
IRRIGATION MAINTENANCE	-	4,025	-	5,000	2,900	5,000	-
POND MAINTENANCE	171	2,890	13,569	22,892	14,960	25,356	2,464
POND MOWING	-	17,100	16,200	3,720	-	-	(3,720)
BUSH HOG MOWING	-	2,750	1,900	-	1,100	-	-
FERTILIZER & MULCH	-	17,700	40,135	-	44,710	-	-
SOLID WASTE DISPOSAL	-	-	-	1,000	-	1,000	-
NPDES & STORMWATER	-	2,699	-	-	-	-	-
COMPREHENSIVE FIELD TECH SERVICES	-	-	419	16,200	5,790	13,896	(2,304)
FIELD TECH TRAVEL	-	622	769	-	-	-	-
PET WASTE REMOVAL	-	-	87	3,051	1,122	2,100	(951)
MISCELLANEOUS FIELD OPERATIONS	-	19,552	1,500	-	2,336	-	-
<b>TOTAL PHYSICAL ENVIRONMENT EXPENDITURES</b>	<b>5,437</b>	<b>148,567</b>	<b>192,895</b>	<b>211,363</b>	<b>213,823</b>	<b>333,202</b>	<b>121,839</b>

STATEMENT 1  
SILVERADO CDD

FY 2020 ADOPTED BUDGET GENERAL FUND (O&M)

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 YTD-JULY	FY 2020 ADOPTED	VARIANCE 2019 TO 2020
<b>AMENITY CENTER</b>							
POOL SERVICE CONTRACT	-	-	2,300	5,000	10,050	16,000	11,000
POOL MAINTENANCE & REPAIRS	-	-	-	-	-	2,500	2,500
POOL PERMIT	-	-	-	275	280	275	-
AMENITY MANAGER	-	-	-	-	-	4,500	4,500
AMENITY CENTER CLEANING & MAINTENANCE	-	-	2,000	3,500	9,000	12,880	9,380
AMENITY CENTER INTERNET	-	-	-	1,000	646	1,140	140
AMENITY CENTER ELECTRICITY	-	-	1,727	2,000	8,748	12,000	10,000
AMENITY CENTER WATER	-	-	-	1,000	1,665	2,400	1,400
AMENITY CENTER PEST CONTROL	-	-	480	300	1,200	1,440	1,140
REFUSE SERVICE	-	-	-	500	-	1,000	500
LANDSCAPE MAINTENANCE - INFILL	-	-	-	-	-	5,000	5,000
MISC. AMENITY CENTER REPAIRS & MAINT	-	-	10,720	-	-	5,000	5,000
OPERATIONS CONTINGENCY	-	-	-	-	-	-	-
<b>TOTAL AMENITY CENTER</b>	-	-	<b>17,227</b>	<b>13,575</b>	<b>31,589</b>	<b>64,135</b>	<b>50,560</b>
<b>CAPITAL PROJECTS</b>					<b>8,219</b>		
<b>TOTAL EXPENDITURES</b>	<b>95,224</b>	<b>259,336</b>	<b>330,810</b>	<b>383,525</b>	<b>362,421</b>	<b>541,070</b>	<b>157,545</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>83</b>	<b>(3,961)</b>	<b>38,381</b>	<b>-</b>	<b>23,051</b>	<b>-</b>	<b>-</b>
FUND BALANCE - BEGINNING		133	(3,828)	34,553	34,553	34,553	-
FUND BALANCE - ENDING	<b>\$ 83</b>	<b>\$ (3,828)</b>	<b>\$ 34,553</b>	<b>\$ 34,553</b>	<b>\$ 57,604</b>	<b>\$ 34,553</b>	<b>\$ -</b>

**Footnote:**

(1) Revenue collections from County tax collector and/or budget funding agreement only as needed based on actuals. Draws upon budget funding agreement can only be based on actual expenditures.

**STATEMENT 2  
SILVERADO CDD  
FY 2020 ADOPTED GENERAL FUND EXPENDITURE & O&M ASSESSMENT ALLOCATION**

**1. ERU Assignment, Ranking and Calculation**

Lot Width	Platted Lots	Assigned ERU	Total ERU	% ERU
50'	145	1.00	145.00	30.6%
55'	96	1.10	105.60	22.3%
65'	189	1.18	223.02	47.1%
<b>Total</b>	<b>430</b>		<b>473.62</b>	<b>100.0%</b>

**2. O&M Assessment Requirement ("AR")**

AR = TOTAL EXPENDITURES - NET:	\$ 541,070	/(a)
Plus: Early Payment Discount (4.0%)	\$ 23,024	
Plus: County Collection Charges (2.0%)	\$ 11,512	
<b>Total Expenditures - GROSS</b>	<b>\$ 575,606</b>	[A]
Total Planned ERU:	473.62	[B]
<b>Total AR / ERU - GROSS (as if all On-Roll):</b>	<b>\$1,215.33</b>	[A] / [B]
Total AR / ERU - NET:	1,142.41	

**3. Current FY Allocation of AR (as if all On-Roll)**

Lot Width	Total Lots	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt	Platted Lots	Platted Net Assmt	Platted Gross Assmt
50'	145	1.00	\$1,142	\$165,650	\$1,215	\$176,223	145	\$165,649.99	\$176,223.40
55'	96	1.10	\$1,257	\$120,639	\$1,337	\$128,339	96	\$120,638.89	\$128,339.25
65'	189	1.18	\$1,348	\$254,781	\$1,434	\$271,044	83	\$111,888.00	\$119,029.79
<b>Total</b>	<b>430</b>			<b>\$541,070</b>		<b>\$575,606</b>		<b>\$398,177</b>	<b>\$423,592</b>

**4. Prior FY Assmt per Lot (as if all On-Roll)**

Lot Width	Platted Lots	Net Assmt/Lot	Gross Assmt/Lot
50'	148	\$810	\$861
55'	96	\$891	\$948
65'	191	\$956	\$1,017
<b>Total</b>	<b>435</b>		

**5. Net Assessment Difference Per Lot between Prior FY and Current FY**

Lot Width	Change	% Change
50'	\$333	41.1%
55'	\$366	41.1%
65'	\$393	41.1%

**Footnote:**

(a) No O&M Assessments for non-platted lots will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

**STATEMENT 3  
SILVERADO CDD - CONTRACT SUMMARY**

<b>FINANCIAL STATEMENT CATEGORY</b>	<b>SERVICE PROVIDER (VENDOR)</b>	<b>ANNUAL CONTRACT</b>	<b>PO #</b>	<b>COMMENTS (SCOPE OF SERVICE)</b>
SUPERVISORS COMPENSATION		\$ 8,000		Estimated 5 Supervisors to be in attendance for 8 meetings. Chapter 190 of the Florida Statute allows for \$200 per meeting
PAYROLL TAXES	Innovation	\$ 612		Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
PAYROLL SERVICES	Innovation	\$ 459		Approximately \$54 per payroll and 1x yearly fee of \$25
MANAGEMENT CONSULTING SERVICES	DPFG	\$ 25,000		The District receives Management & Accounting services as part of the agreement.
PLANNING , COORDINATING & CONTRACT SERVICES	DPFG	\$ 36,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure
CONSTRUCTION ACCOUNTING SERVICES		\$ 1,500		Finalize project from bond issuance
ADMINISTRATIVE SERVICES		\$ 3,600		The District receives administrative services as part of the agreement
BANK FEES	BANK UNITED	\$ 175		Bank fees associated with maintaining the District's bank accounts
MISCELLANEOUS		\$ 500		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	DMHB	\$ 3,100		The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
TRAVEL PER DIEM		\$ 150		Reimbursement to Board Supervisors for travel to District Meetings
INSURANCE	EGIS	\$ 15,246		Annual insurance costs for general liability, property and officer and director insurance
REGULATORY AND PERMIT FEES		\$ 175		The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	TAMPA BAY TIMES	\$ 1,500		The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. Additional advertising due to anticipated bond issuance
ENGINEERING SERVICES	STANTEC	\$ 10,000		Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRALEY & ROBIN	\$ 12,000		Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
PERFORMANCE & WARRANTY BOND PREMIUM		\$ -		

**STATEMENT 3  
SILVERADO CDD - CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
WEBSITE HOSTING	Campus Suite	\$ 2,265		ADA compliant website includes the remediation of 750 pages, an additional \$250 for unknown and \$500 for DPFPG remediation mitigation
DISSEMINATION AGENT	LERNER	\$ 6,500		Dissemination to facilitate District compliance with Securities & Exchange Commission continuing disclosure.
TRUSTEE FEES	US BANK	\$ 17,401		Confirmed with Trustee for Series 2016, 2017, and 2018
TRUST FUND ACCOUNTING	DPFG	\$ 3,600		Reconcile trust accounts on a monthly basis for issued bonds and respond to associated compliance requirements.
ARBITRAGE	LLS Solutions	\$ 1,950		The District is required to calculate interest earned from bond proceeds each year pursuant to the Internal Revenue Code.
STREETPOLE LIGHTING	TECO	\$ 40,920		District has currently 84 poles in Phases 2, 3, 4, 6, 8, and 9A plus 26 for 9A, 11B, and 5A (assumes \$31 per month per pole; currently billed for 36 streetlight poles averaging \$1,100 monthly)
ELECTRICITY (IRRIGATION & POND PUMPS)	TECO	\$ 3,600		6285 & 6010 Silverado Ranch Blvd well electricity, approximately \$300 per month.
WATER		\$ 1,020		6270 Silverado Ranch Pump Station. Average bill of \$85 monthly
SWEEP	USA SERVICES	\$ -		
LANDSCAPING MAINTENANCE	GRANDVIEW	\$ 222,030	OM-SI-DPFG-012 & New Proposal	Base Price is \$129,600 annually, Fert/Chem is \$38,400, Mulch is \$12,410. Phase 5a, and road up to 9b common areas is \$41,620. Not included in budget Add phase 5B, 9A,B 10 A&B, 11,A& B (Estimate \$20K)
LANDSCAPING REPLENISHMENT	GRANDVIEW	\$ 10,000		Additional \$10,000 for miscellaneous replenishment (estimate)
PALMS & TREE TRIMMING	GRANDVIEW	\$ 8,280	OM-SI-DPFG-012	Trimming of 65 palm trees is \$2,925 and heavy limb trimming planned for FY 2020 is \$5,355
IRRIGATION MAINTENANCE	GRANDVIEW	\$ 5,000		As needed repairs and maintenance (estimate)
POND MAINTENANCE	AQUATIC SYSTEMS	\$ 25,356	OM-SI-003, OM-SI-018, New Proposal	Ponds 1 - 16 are \$1,496 monthly. New estimate for ponds 17 - 24 of \$617 monthly
POND MOWING	GRANDVIEW	\$ -	OM-SI-DPFG-012	Included in contract above
BUSH HOG MOWING	GRANDVIEW	\$ -		

**STATEMENT 3  
SILVERADO CDD - CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
FERTILIZER & MULCH	GRANDVIEW	\$ -	OM-SI-DPFG-012	Included in contract above
SOILD WASTE DISPOSAL		\$ 1,000		
NPDES & STORMWATER	GENESIS	\$ -		NPDES Monitoring and storm drain repairs.
COMPREHENSIVE FIELD TECH SERVICES		\$ 13,896		Directs day to day operations; oversees on-site field technician, reporting, vendor coordination, bidding, repair & maintenance.
PET WASTE REMOVAL	Poop 911	\$ 2,100	OM-SI-DPFG-003	Pick up and maintenance of 5 pet waste stations and 1,000 pickup bags annually
MISCELLANEOUS FIELD OPERATIONS		\$ -		Estimated as needed
POOL SERVICE CONTRACT	H2 Pool	\$ 16,000	OM-SI-DPFG-011	Cleaning 7 days a week, 52 weeks
POOL MAINTENANCE & REPAIRS	H2 Pool	\$ 2,500		Miscellaneous repairs as needed
POOL PERMIT		\$ 275		Florida Statutorily mandated
AMENITY MANAGER		\$ 4,500		Track & handle facility access keys, coordination of janitorial service, facility rental activities, and implementing general operation rules for the amenity
AMENITY CENTER CLEANING & MAINTENANCE	H2 Pool	\$ 12,880	OM-SI-DPFG-011	7 day cleaning of clubhouse facilities \$980 monthly (plus extra party clean up - \$140 x 8 = \$1120)
AMENITY CENTER INTERNET	Brighthouse	\$ 1,140		Internet for amenity center entrance system (\$95 per month)
AMENITY CENTER ELECTRICITY	Duke Energy	\$ 12,000		Historical average for 8 months is about \$1,000 per month
AMENITY CENTER WATER	Pasco Utilities	\$ 2,400		Estimated
AMENITY CENTER PEST CONTROL	EARTH TECH	\$ 1,440	OM-SI-DPFG-001	Pest control services estimated at \$120 monthly
REFUSE SERVICE		\$ 1,000		Estimated from Waste Management
LANDSCAPE MAINTENANCE - INFILL	As needed	\$ 5,000		Infill planting yearly - 5,000
MISC. AMENITY CENTER REPAIRS & MAINT	As needed	\$ 5,000		Furniture repair and replacement, painting, etc., plumbing , other (\$5000 estimate, because some items are under warranty, may increase in future)

**STATEMENT 3**  
**SILVERADO CDD - CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
OPERATIONS CONTINGENCY		\$ -		

**STATEMENT 4  
SILVERADO CDD  
FY 2020 ADOPTED BUDGET  
\$785,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2016A-1**

	<b>BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL (GROSS)	\$ 60,192
FUND BALANCE FOREWARD	-
LESS: DISCOUNT ASSESSMENTS (4%)	(2,408)
<b>TOTAL REVENUE</b>	<b>57,784</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTION FEES (3.5%)	1,204
INTEREST EXPENSE	
05/01/20	22,500
11/01/20	22,500
PRINCIPAL RETIREMENT	
11/01/20	11,000
<b>TOTAL EXPENDITURES</b>	<b>57,204</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>580</b>
FUND BALANCE - BEGINNING	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 580</b>

**Table 1. Allocation of Maximum Annual Debt Service to Lots in Phase 2, 3, 4**

<b>Lot Width</b>	<b>Lots</b>	<b>ERU</b>	<b>Total ERU</b>	<b>% ERU</b>	<b>MADS</b>	<b>MADS/Lot</b>
55'	44	1.00	44.00	50.88%	28,787	\$654
65'	36	1.18	42.48	49.12%	27,793	\$772
<b>Total</b>	<b>80</b>		<b>86.48</b>	<b>100.00%</b>	<b>56,580</b>	

MADS Assmt. per ERU - net \$ 654  
MADS Assmt. per ERU - gross \$ 696  
Total revenue - gross, if all is on the roll \$ 60,192

**STATEMENT 5**  
**SILVERADO CDD**  
**\$785,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1**  
**DEBT SERVICE REQUIREMENT**

Period Ending	Principal	Coupon	Interest	Annual Debt Service		Bonds
				Debt Service /(a)	/(a)	Outstanding
6/23/2016						785,000
11/1/2016	-	6.000%	16,747	16,747	16,747	785,000
5/1/2017		6.000%	23,550	23,550		785,000
11/1/2017	5,000	6.000%	23,550	28,550	52,100	780,000
5/1/2018	10,000	6.000%	23,400	33,400		770,000
11/1/2018	10,000	6.000%	23,100	33,100	66,500	760,000
5/1/2019		6.000%	22,800	22,800		760,000
11/1/2019	10,000	6.000%	22,800	32,800	55,600	750,000
5/1/2020		6.000%	22,500	22,500		750,000
11/1/2020	11,000	6.000%	22,500	33,500	56,000	739,000
5/1/2021		6.000%	22,170	22,170		739,000
11/1/2021	12,000	6.000%	22,170	34,170	56,340	727,000
5/1/2022		6.000%	21,810	21,810		727,000
11/1/2022	12,000	6.000%	21,810	33,810	55,620	715,000
5/1/2023		6.000%	21,450	21,450		715,000
11/1/2023	13,000	6.000%	21,450	34,450	55,900	702,000
5/1/2024		6.000%	21,060	21,060		702,000
11/1/2024	14,000	6.000%	21,060	35,060	56,120	688,000
5/1/2025		6.000%	20,640	20,640		688,000
11/1/2025	15,000	6.000%	20,640	35,640	56,280	673,000
5/1/2026		6.000%	20,190	20,190		673,000
11/1/2026	16,000	6.000%	20,190	36,190	56,380	657,000
5/1/2027		6.000%	19,710	19,710		657,000
11/1/2027	17,000	6.000%	19,710	36,710	56,420	640,000
5/1/2028		6.000%	19,200	19,200		640,000
11/1/2028	18,000	6.000%	19,200	37,200	56,400	622,000
5/1/2029		6.000%	18,660	18,660		622,000
11/1/2029	19,000	6.000%	18,660	37,660	56,320	603,000
5/1/2030		6.000%	18,090	18,090		603,000
11/1/2030	20,000	6.000%	18,090	38,090	56,180	583,000
5/1/2031		6.000%	17,490	17,490		583,000
11/1/2031	21,000	6.000%	17,490	38,490	55,980	562,000
5/1/2032		6.000%	16,860	16,860		562,000
11/1/2032	22,000	6.000%	16,860	38,860	55,720	540,000
5/1/2033		6.000%	16,200	16,200		540,000
11/1/2033	24,000	6.000%	16,200	40,200	56,400	516,000
5/1/2034		6.000%	15,480	15,480		516,000
11/1/2034	25,000	6.000%	15,480	40,480	55,960	491,000
5/1/2035		6.000%	14,730	14,730		491,000
11/1/2035	27,000	6.000%	14,730	41,730	56,460	464,000
5/1/2036		6.000%	13,920	13,920		464,000
11/1/2036	28,000	6.000%	13,920	41,920	55,840	436,000
5/1/2037		6.000%	13,080	13,080		436,000
11/1/2037	30,000	6.000%	13,080	43,080	56,160	406,000
5/1/2038		6.000%	12,180	12,180		406,000
11/1/2038	32,000	6.000%	12,180	44,180	56,360	374,000
5/1/2039		6.000%	11,220	11,220		374,000
11/1/2039	34,000	6.000%	11,220	45,220	56,440	340,000
5/1/2040		6.000%	10,200	10,200		340,000
11/1/2040	36,000	6.000%	10,200	46,200	56,400	304,000
5/1/2041		6.000%	9,120	9,120		304,000
11/1/2041	38,000	6.000%	9,120	47,120	56,240	266,000
5/1/2042		6.000%	7,980	7,980		266,000
11/1/2042	40,000	6.000%	7,980	47,980	55,960	226,000

**STATEMENT 5**  
**SILVERADO CDD**  
**\$785,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1**  
**DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
5/1/2043		6.000%	6,780	6,780		226,000
11/1/2043	38,000	6.000%	6,780	44,780	51,560	188,000
5/1/2044		6.000%	5,640	5,640		188,000
11/1/2044	45,000	6.000%	5,640	50,640	56,280	143,000
5/1/2045		6.000%	4,290	4,290		143,000
11/1/2045	48,000	6.000%	4,290	52,290	56,580	95,000
5/1/2046		6.000%	2,850	2,850		95,000
11/1/2046	46,000	6.000%	2,850	48,850	51,700	49,000
5/1/2047		6.000%	1,470	1,470		49,000
11/1/2047	49,000	6.000%	1,470	50,470	51,940	-
5/1/2048				-		
<b>Total</b>	<b>\$ 785,000</b>		<b>\$ 965,887</b>	<b>\$ 1,750,887</b>	<b>\$ 1,750,887</b>	

Max annual ds: 56,580

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.

**STATEMENT 6**  
**SILVERADO CDD**  
**FY 2020 ADOPTED BUDGET**  
**\$735,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2017A-1**

	<b>BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL (GROSS)	\$ 56,728
FUND BALANCE FOREWARD	-
LESS: DISCOUNT ASSESSMENTS (4%)	(2,269)
<b>TOTAL REVENUE</b>	<b>54,459</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTION FEES (3.5%)	1,135
INTEREST EXPENSE	
05/01/20	19,525
11/01/20	19,525
PRINCIPAL RETIREMENT	
11/01/20	10,000
<b>TOTAL EXPENDITURES</b>	<b>50,185</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>4,275</b>
FUND BALANCE - BEGINNING	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 4,275</b>

**Table 1. Allocation of Maximum Annual Debt Service to Lots in Phase 6, 8, 9A**

Lot Size	Lot Count	Assigned ERU	Total ERU	%ERU	MADS	MADS/Lot
55'	51	1.00	51.00	61.55%	\$32,821	\$644
65'	27	1.18	31.86	38.45%	\$20,504	\$759
<b>Total</b>	<b>78</b>		<b>82.86</b>	<b>100.00%</b>	<b>\$53,325</b>	

MADS Assmt. per ERU - net \$ 644  
MADS Assmt. per ERU - gross \$ 685  
Total revenue - gross, if all is on the roll \$ 56,728

**STATEMENT 7**  
**SILVERADO CDD**  
**\$735,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2017A-1**  
**DEBT SERVICE REQUIREMENT**

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
8/30/2017						735,000
5/1/2018		5.000%	26,644	26,644		735,000
11/1/2018	5,000	5.000%	19,900	24,900	51,544	730,000
5/1/2019		5.000%	19,775	19,775		730,000
11/1/2019	10,000	5.000%	19,775	29,775	49,550	720,000
5/1/2020		5.000%	19,525	19,525		720,000
11/1/2020	10,000	5.000%	19,525	29,525	49,050	710,000
5/1/2021		5.000%	19,275	19,275		710,000
11/1/2021	10,000	5.000%	19,275	29,275	48,550	700,000
5/1/2022		5.000%	19,025	19,025		700,000
11/1/2022	15,000	5.000%	19,025	34,025	53,050	685,000
5/1/2023		5.000%	18,650	18,650		685,000
11/1/2023	15,000	5.000%	18,650	33,650	52,300	670,000
5/1/2024		5.000%	18,275	18,275		670,000
11/1/2024	15,000	5.000%	18,275	33,275	51,550	655,000
5/1/2025		5.000%	17,900	17,900		655,000
11/1/2025	15,000	5.000%	17,900	32,900	50,800	640,000
5/1/2026		5.000%	17,525	17,525		640,000
11/1/2026	15,000	5.000%	17,525	32,525	50,050	625,000
5/1/2027		5.000%	17,150	17,150		625,000
11/1/2027	15,000	5.000%	17,150	32,150	49,300	610,000
5/1/2028		5.500%	16,775	16,775		610,000
11/1/2028	15,000	5.500%	16,775	31,775	48,550	595,000
5/1/2029		5.500%	16,363	16,363		595,000
11/1/2029	20,000	5.500%	16,363	36,363	52,725	575,000
5/1/2030		5.500%	15,813	15,813		575,000
11/1/2030	20,000	5.500%	15,813	35,813	51,625	555,000
5/1/2031		5.500%	15,263	15,263		555,000
11/1/2031	20,000	5.500%	15,263	35,263	50,525	535,000
5/1/2032		5.500%	14,713	14,713		535,000
11/1/2032	20,000	5.500%	14,713	34,713	49,425	515,000
5/1/2033		5.500%	14,163	14,163		515,000
11/1/2033	25,000	5.500%	14,163	39,163	53,325	490,000
5/1/2034		5.500%	13,475	13,475		490,000
11/1/2034	25,000	5.500%	13,475	38,475	51,950	465,000
5/1/2035		5.500%	12,788	12,788		465,000
11/1/2035	25,000	5.500%	12,788	37,788	50,575	440,000
5/1/2036		5.500%	12,100	12,100		440,000
11/1/2036	25,000	5.500%	12,100	37,100	49,200	415,000
5/1/2037		5.500%	11,413	11,413		415,000

**STATEMENT 7**  
**SILVERADO CDD**  
**\$735,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2017A-1**  
**DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
11/1/2037	30,000	5.500%	11,413	41,413	52,825	385,000
5/1/2038		5.500%	10,588	10,588		385,000
11/1/2038	30,000	5.500%	10,588	40,588	51,175	355,000
5/1/2039		5.500%	9,763	9,763		355,000
11/1/2039	30,000	5.500%	9,763	39,763	49,525	325,000
5/1/2040		5.500%	8,938	8,938		325,000
11/1/2040	35,000	5.500%	8,938	43,938	52,875	290,000
5/1/2041		5.500%	7,975	7,975		290,000
11/1/2041	35,000	5.500%	7,975	42,975	50,950	255,000
5/1/2042		5.500%	7,013	7,013		255,000
11/1/2042	35,000	5.500%	7,013	42,013	49,025	220,000
5/1/2043		5.500%	6,050	6,050		220,000
11/1/2043	40,000	5.500%	6,050	46,050	52,100	180,000
5/1/2044		5.500%	4,950	4,950		180,000
11/1/2044	40,000	5.500%	4,950	44,950	49,900	140,000
5/1/2045		5.500%	3,850	3,850		140,000
11/1/2045	45,000	5.500%	3,850	48,850	52,700	95,000
5/1/2046		5.500%	2,613	2,613		95,000
11/1/2046	45,000	5.500%	2,613	47,613	50,225	50,000
5/1/2047		5.500%	1,375	1,375		50,000
11/1/2047	50,000	5.500%	1,375	51,375	52,750	-
<b>Total</b>	<b>\$735,000</b>		<b>\$ 792,694</b>	<b>\$ 1,527,694</b>	<b>\$ 1,527,694</b>	

Max annual ds: 53,325

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.

**STATEMENT 8**  
**SILVERADO CDD**  
**FY 2020 ADOPTED BUDGET**  
**\$2,105,000 Capital Improvement Revenue Bonds, Series 2018A-1**

	<b>BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL (GROSS)	\$ 153,351
FUND BALANCE FORWARD	
LESS: DISCOUNT ASSESSMENTS (4%)	(6,134)
<b>TOTAL REVENUE</b>	<b>147,217</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTION FEES (2.0%)	3,067
INTEREST EXPENSE	
05/01/20	54,700
11/01/20	54,700
PRINCIPAL RETIREMENT	
11/01/20	30,000
<b>TOTAL EXPENDITURES</b>	<b>142,467</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>4,750</b>
FUND BALANCE - BEGINNING	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 4,750</b>

**Table 1. Allocation of Maximum Annual Debt Service to Lots in Phase 5A, 7, 9B and 11**

Lot Size Category	Lot Count	Assigned ERU	Total ERU	%ERU	MADS	MADS/Lot
50'-55'	145	1.00	145.00	85.44%	\$123,169	\$849
60'-65'	19	1.30	24.70	14.56%	\$20,981	\$1,104
<b>Total</b>	<b>164</b>		<b>169.70</b>	<b>100.00%</b>	<b>144,150</b>	

MADS Assmt. per ERU - net \$ 849  
MADS Assmt. per ERU - gross \$ 904  
Total revenue - gross, if all is on the roll \$ 153,351

**STATEMENT 9**  
**SILVERADO CDD**  
**\$2,105,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-1 (Area A-1)**  
**DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service / (a)</b>	<b>Annual Debt Service / (a)</b>	<b>Bonds Outstanding</b>
6/14/2018						2,105,000
11/1/2018		5.000%	42,204	42,204	42,204	2,105,000
5/1/2019		5.000%	55,450	55,450		2,105,000
11/1/2019	30,000	5.000%	55,450	85,450	140,900	2,075,000
5/1/2020		5.000%	54,700	54,700		2,075,000
11/1/2020	30,000	5.000%	54,700	84,700	139,400	2,045,000
5/1/2021		5.000%	53,950	53,950		2,045,000
11/1/2021	35,000	5.000%	53,950	88,950	142,900	2,010,000
5/1/2022		5.000%	53,075	53,075		2,010,000
11/1/2022	35,000	5.000%	53,075	88,075	141,150	1,975,000
5/1/2023		5.000%	52,200	52,200		1,975,000
11/1/2023	35,000	5.000%	52,200	87,200	139,400	1,940,000
5/1/2024		5.000%	51,325	51,325		1,940,000
11/1/2024	40,000	5.000%	51,325	91,325	142,650	1,900,000
5/1/2025		5.000%	50,325	50,325		1,900,000
11/1/2025	40,000	5.000%	50,325	90,325	140,650	1,860,000
5/1/2026		5.000%	49,325	49,325		1,860,000
11/1/2026	45,000	5.000%	49,325	94,325	143,650	1,815,000
5/1/2027		5.000%	48,200	48,200		1,815,000
11/1/2027	45,000	5.000%	48,200	93,200	141,400	1,770,000
5/1/2028		5.000%	47,075	47,075		1,770,000
11/1/2028	50,000	5.000%	47,075	97,075	144,150	1,720,000
5/1/2029		5.250%	45,825	45,825		1,720,000
11/1/2029	50,000	5.250%	45,825	95,825	141,650	1,670,000
5/1/2030		5.250%	44,513	44,513		1,670,000
11/1/2030	55,000	5.250%	44,513	99,513	144,025	1,615,000
5/1/2031		5.250%	43,069	43,069		1,615,000
11/1/2031	55,000	5.250%	43,069	98,069	141,138	1,560,000
5/1/2032		5.250%	41,625	41,625		1,560,000
11/1/2032	60,000	5.250%	41,625	101,625	143,250	1,500,000
5/1/2033		5.250%	40,050	40,050		1,500,000
11/1/2033	60,000	5.250%	40,050	100,050	140,100	1,440,000
5/1/2034		5.250%	38,475	38,475		1,440,000
11/1/2034	65,000	5.250%	38,475	103,475	141,950	1,375,000
5/1/2035		5.250%	36,769	36,769		1,375,000
11/1/2035	70,000	5.250%	36,769	106,769	143,538	1,305,000
5/1/2036		5.250%	34,931	34,931		1,305,000
11/1/2036	70,000	5.250%	34,931	104,931	139,863	1,235,000
5/1/2037		5.250%	33,094	33,094		1,235,000
11/1/2037	75,000	5.250%	33,094	108,094	141,188	1,160,000
5/1/2038		5.250%	31,125	31,125		1,160,000

**STATEMENT 9**  
**SILVERADO CDD**  
**\$2,105,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-1 (Area A-1)**  
**DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service / (a)</b>	<b>Annual Debt Service / (a)</b>	<b>Bonds Outstanding</b>
11/1/2038	80,000	5.250%	31,125	111,125	142,250	1,080,000
5/1/2039		5.375%	29,025	29,025		1,080,000
11/1/2039	85,000	5.375%	29,025	114,025	143,050	995,000
5/1/2040		5.375%	26,741	26,741		995,000
11/1/2040	90,000	5.375%	26,741	116,741	143,481	905,000
5/1/2041		5.375%	24,322	24,322		905,000
11/1/2041	95,000	5.375%	24,322	119,322	143,644	810,000
5/1/2042		5.375%	21,769	21,769		810,000
11/1/2042	100,000	5.375%	21,769	121,769	143,538	710,000
5/1/2043		5.375%	19,081	19,081		710,000
11/1/2043	105,000	5.375%	19,081	124,081	143,163	605,000
5/1/2044		5.375%	16,259	16,259		605,000
11/1/2044	110,000	5.375%	16,259	126,259	142,519	495,000
5/1/2045		5.375%	13,303	13,303		495,000
11/1/2045	115,000	5.375%	13,303	128,303	141,606	380,000
5/1/2046		5.375%	10,213	10,213		380,000
11/1/2046	120,000	5.375%	10,213	130,213	140,425	260,000
5/1/2047		5.375%	6,988	6,988		260,000
11/1/2047	125,000	5.375%	6,988	131,988	138,975	135,000
5/1/2048		5.375%	3,628	3,628		135,000
11/1/2048	135,000	5.375%	3,628	138,628	142,256	-
<b>Total</b>	<b>\$ 2,105,000</b>		<b>\$ 2,195,060</b>	<b>\$ 4,300,060</b>	<b>\$ 4,300,060</b>	

Max annual debt service (MADS): 144,150

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.