

**STATEMENT 1**  
**SOUTHSHORE BAY COMMUNITY DEVELOPMENT DISTRICT**  
**FY 2019 ADOPTED BUDGET GENERAL FUND (O&M)**

	<b>FY 2018 ADOPTED</b>	<b>FY 2018 OCT - MAR</b>	<b>FY 2019 PROPOSED</b>	<b>FY2018 - 2019</b>
<b>I. REVENUE</b>				
GENERAL FUND REVENUES /(1)	\$ 362,105	\$ 34,378	\$ 101,501	\$ (260,604)
INTEREST				-
<b>TOTAL REVENUE</b>	<b>362,105</b>	<b>34,378</b>	<b>101,501</b>	<b>(260,604)</b>
<b>II. EXPENDITURES</b>				
<b>GENERAL ADMINISTRATIVE</b>				
SUPERVISORS COMPENSATION	12,000	1,292	7,200	(4,800)
PAYROLL TAXES	918	111	551	(367)
PAYROLL PROCESSING	660	-	330	(330)
MANAGEMENT CONSULTING SERVICES	21,000	6,492	21,000	-
CONSTRUCTION ACCOUNTING SERVICES	9,000	-	-	(9,000)
PLANNING, COORDINATING & CONTRACT SERVICES	36,000	11,226	36,000	-
ADMINISTRATIVE SERVICES	3,500	-	3,500	-
BANK FEES	300	35	300	-
MISCELLANEOUS	500	-	500	-
AUDITING SERVICES	4,500	-	4,500	-
INSURANCE	4,000	-	3,000	(1,000)
REGULATORY AND PERMIT FEES	175	150	150	(25)
LEGAL ADVERTISEMENTS	2,000	5,265	3,000	1,000
ENGINEERING SERVICES	4,000	-	4,000	-
LEGAL SERVICES	7,500	9,065	7,000	(500)
WEBSITE HOSTING	720	357	720	-
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>106,773</b>	<b>33,993</b>	<b>91,751</b>	<b>(15,022)</b>
<b>DEBT ADMINISTRATION:</b>				
DISSEMINATION AGENT	1,000	-	5,000	4,000
TRUSTEE FEES	8,000	-	4,000	(4,000)
ARBITRAGE	750	-	750	-
<b>TOTAL DEBT ADMINISTRATION</b>	<b>9,750</b>	<b>-</b>	<b>9,750</b>	<b>-</b>
<b>PHYSICAL ENVIRONMENT EXPENDITURES</b>				
COMPREHENSIVE FIELD SERVICES	9,600	-	-	(9,600)
FIELD MANAGER	8,781	-	-	(8,781)

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	<b>FY 2018 ADOPTED</b>	<b>FY 2018 OCT - MAR</b>	<b>FY 2019 PROPOSED</b>	<b>FY2018 - 2019</b>
AMENITY MANAGEMENT SERVICES	6,000	-	-	(6,000)
FIELD TRAVEL	1,400	-	-	(1,400)
STREETPOLE LIGHTING	-	-	-	-
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	-	-
WATER	-	-	-	-
LANDSCAPING MAINTENANCE	-	-	-	-
IRRIGATION MAINTENANCE	-	-	-	-
POND MAINTENANCE	-	-	-	-
CONTINGENCY FOR PHYSICAL ENVIRONMENT	219,801	-	-	(219,801)
<b>TOTAL PHYSICAL ENVIRONMENT EXPENDITURES</b>	<b>245,582</b>	<b>-</b>	<b>-</b>	<b>(245,582)</b>
<b>TOTAL EXPENDITURES</b>	<b>362,105</b>	<b>33,993</b>	<b>101,501</b>	<b>(260,604)</b>
<b>EXCESS OF REVENUE OVER (UNDER)</b>				
<b>III. EXPENDITURES</b>	-	385	-	-
FUND BALANCE - BEGINNING	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ 385</b>	<b>\$ -</b>	<b>\$ -</b>

**Footnote:**

(1) Revenue collections from County tax collector and/or budget funding agreement as needed only based on actual expenditures. Draws upon budget funding agreement can only be based on actual expenditures.

**STATEMENT 2  
SOUTHSHORE BAY CDD  
FY 2019 PROPOSED GENERAL FUND BUDGET  
O&M ASSESSMENT ALLOCATION**

**A. ERU Assignment**

Approx Lot Width	Assigned ERU	Lot Count	Total ERU	% ERU
22' (TH) (a)	0.45	346	155.70	21.2%
50'	1.00	374	374.00	51.0%
60'	1.20	93	111.60	15.2%
70'	1.40	66	92.40	12.6%
<b>total</b>		<b>879</b>	<b>733.70</b>	<b>100.0%</b>

**B. Expenditures (O&M Assessment)**

<b>Total Expenditures (net)</b>	\$	101,501
County collection charges & early pmt. Disc.	\$	6,479
<b>Total O&amp;M Assessment, if all ON Roll (gross)</b>	<b>\$</b>	<b>107,980</b>
Total ERUs in District		733.70
O&M Assessment per ERU (Gross)	\$	<b>147.17</b>
O&M Assessment per ERU (Net)	\$	138.34

**C. Assessment Allocation**

**Table 1 - Current FY Allocation of AR (as if all On-Roll)**

Approx Lot Width	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt
22' (TH) (a)	0.45	\$ 62	\$ 21,540	\$ 66	\$ 22,915
50'	1.00	\$ 138	\$ 51,740	\$ 147	\$ 55,042
60'	1.20	\$ 166	\$ 15,439	\$ 177	\$ 16,424
70'	1.40	\$ 194	\$ 12,783	\$ 206	\$ 13,599
<b>total</b>			<b>\$ 101,501</b>		<b>\$ 107,980</b>

**Footnote:**

- (a) Townhome Lot Size is based off approx average frontage of 22' per unit in Blocks of Townhomes
- (b) Lot Mix provided by the developer
- (c) No O&M Assessments will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

**STATEMENT 3  
SOUTHSHORE BAY CDD  
FY 2019 CONTRACT SUMMARY**

FINCNIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICES)
<b>GENERAL ADMINISTRATIVE</b>			
SUPERVISORS COMPENSATION		7,200	Estimated 3 Supervisors to be in attendance for 6 meetings. Chapter 190 of the Florida Statute allows for \$200 per meeting
PAYROLL TAXES		551	Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
PAYROLL PROCESSING		330	Approximately \$54 per payroll and 1x yearly fee of \$25
MANAGEMENT CONSULTING SERVICES	DPFG	21,000	The District receives Management & Accounting services as part of the agreement; approximates \$1,750 monthly
CONSTRUCTION ACCOUNTING SERVICES		-	
PLANNING, COORDINATING & CONTRACT SERVICES	DPFG	36,000	Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure; \$3,000 monthly
ADMINISTRATIVE SERVICES		3,500	The District receives administrative services as part of the agreement, approximates \$500 Monthly
BANK FEES	BANK UNITED	300	Bank fees associated with maintaining the District's bank accounts
MISCELLANEOUS		500	Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES		4,500	State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
TRAVEL PER DIEM		-	Reimbursement to Board Supervisors for travel to District Meetings
INSURANCE		3,000	Annual; for general liability, property and officer and director insurance
REGULATORY AND PERMIT FEES		150	The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS		3,000	The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. Increased in anticipation of bond issuance
ENGINEERING SERVICES		4,000	Stantec Engineering , provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRAYLEY, ROBIN VERICKER	7,000	Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
PERFORMANCE & WARRANTY BOND PREMIUM		-	
WEBSITE HOSTING		720	\$60 Monthly, required by Florida Statute to maintain a District website
ADMINISTRATIVE CONTINGENCY		-	As needed.
<b>DEBT ADMINISTRATION:</b>			
DISSEMINATION AGENT		5,000	Dissemination to facilitate District compliance with Securities & Exchange Commission continuing disclosure
TRUSTEE FEES		4,000	Confirmed amount with Trustee to maintain the District's bond funds
ARBITRAGE		750	The District is required to calculate interest earned from bond proceeds each year pursuant to the Internal Revenue Code.
<b>PHYSICAL ENVIRONMENT EXPENDITURES</b>			

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FINCNIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICES)
COMPREHENSIVE FIELD SERVICES	DPFG Field Services	-	Directs day to day operations of the District and oversees Field Tech Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security hardware, manage RFP Process for ongoing maintenance and repairs, prepare monthly written reports to the Board, including estimated reimbursements for CDD business mileage driven by Field Service Tech.
FIELD SERVICE TECH		-	Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage RFP process for ongoing maintenance, prepare monthly written reports to the Board
AMENITY MANAGEMENT SERVICES		-	Track & handle facility access keys, cordination of janitorial services, track & coordinate facility rental activities, and implement general operation rules for the amenity
FIELD TRAVEL		-	Estimated for mileage for Field Service Tech
STREETPOLE LIGHTING		-	
ELECTRICITY (IRRIGATION & POND PUMPS)		-	Electric utilities to maintain irrigaiton system & pond pumps.
WATER		-	Reclaimed and potable
LANDSCAPING MAINTENANCE		-	
IRRIGATION MAINTENANCE		-	As needed repairs and maintenance
POND MAINTENANCE		-	
CONTINGENCY FOR PHYSICAL ENVIRONMENT		-	Estimated as needed