

STATEMENT 1
SOUTHSHORE BAY COMMUNITY DEVELOPMENT DISTRICT
FY 2020 ADOPTED BUDGET GENERAL FUND (O&M)

	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 OCT - MAR	FY 2020 ADOPTED	FY 2019 - 2020
I. REVENUE					
GENERAL FUND REVENUES /(1)	\$ 71,211	\$ 101,501	\$ 38,485	\$ 269,589	\$ 168,088
INTEREST	3		5		-
TOTAL REVENUE	71,214	101,501	38,490	269,589	168,088
II. EXPENDITURES					
GENERAL ADMINISTRATIVE					
SUPERVISORS COMPENSATION	3,879	7,200	739	3,600	(3,600)
PAYROLL TAXES	643	551	122	275	(276)
PAYROLL PROCESSING	259	330	97	349	19
MANAGEMENT CONSULTING SERVICES	15,242	21,000	10,500	21,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	-	-	-	-
PLANNING, COORDINATING & CONTRACT SERVICES	26,226	36,000	19,750	36,000	-
ADMINISTRATIVE SERVICES	-	3,500	-	3,500	-
BANK FEES	88	300	41	300	-
MISCELLANEOUS	-	500	-	500	-
AUDITING SERVICES	-	4,500	-	4,500	-
INSURANCE	2,507	3,000	2,550	3,000	-
REGULATORY AND PERMIT FEES	150	150	175	150	-
LEGAL ADVERTISEMENTS	6,590	3,000	334	3,000	-
ENGINEERING SERVICES	-	4,000	-	4,000	-
LEGAL SERVICES	11,456	7,000	918	7,000	-
WEBSITE HOSTING	657	720	380	2,265	1,545
TOTAL GENERAL ADMINISTRATIVE	67,696	91,751	35,606	89,439	(2,312)
DEBT ADMINISTRATION:					
DISSEMINATION AGENT	-	5,000	-	5,000	-
TRUSTEE FEES	-	4,000	-	4,000	-
ARBITRAGE	-	750	-	750	-
TOTAL DEBT ADMINISTRATION	-	9,750	-	9,750	-

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PHYSICAL ENVIRONMENT EXPENDITURES					
COMPREHENSIVE FIELD SERVICES	-	-	-	-	-
FIELD MANAGER	-	-	-	-	-
AMENITY MANAGEMENT SERVICES	-	-	-	-	-
FIELD TRAVEL	-	-	-	-	-
STREETPOLE LIGHTING	-	-	-	18,000	18,000
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	-	-	-
WATER	-	-	-	-	-
LANDSCAPING MAINTENANCE	-	-	-	150,000	150,000
IRRIGATION MAINTENANCE	-	-	-	2,400	2,400
POND MAINTENANCE	-	-	-	-	-
CONTINGENCY FOR PHYSICAL ENVIRONMENT	-	-	-	-	-
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	-	-	170,400	170,400
TOTAL EXPENDITURES	67,696	101,501	35,606	269,589	168,088
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	3,518	-	2,884	-	-
FUND BALANCE - BEGINNING	(1)	3,517	3,517	3,517	-
FUND BALANCE - ENDING	\$ 3,517	\$ 3,517	\$ 6,401	\$ 3,517	\$ -

Footnote:

(1) Revenue collections from County tax collector and/or budget funding agreement as needed only based on actual expenditures. Draws upon budget funding agreement can only be based on actual expenditures.

**STATEMENT 2
SOUTHSHORE BAY CDD
FY 2020 GENERAL FUND BUDGET
O&M ASSESSMENT ALLOCATION**

A. ERU Assignment

Approx Lot Width	Assigned ERU	Lot Count	Total ERU	% ERU
22' (TH) (a)	0.45	346	155.70	21.2%
50'	1.00	374	374.00	51.0%
60'	1.20	93	111.60	15.2%
70'	1.40	66	92.40	12.6%
total		879	733.70	100.0%

B. Expenditures (O&M Assessment)

Total Expenditures (net)	\$	269,589
County collection charges & early pmt. Disc.	\$	17,208
Total O&M Assessment, if all ON Roll (gross)	\$	286,797
Total ERUs in District		733.70
O&M Assessment per ERU (Gross)	\$	390.89
O&M Assessment per ERU (Net)	\$	367.44

C. Assessment Allocation

Table 1 - Current FY Allocation of AR (as if all On-Roll)

Approx Lot Width	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt
22' (TH) (a)	0.45	\$ 165	\$ 57,210	\$ 175.90	\$ 60,861.84
50'	1.00	\$ 367	\$ 137,422	\$ 390.89	\$ 146,193.49
60'	1.20	\$ 441	\$ 41,006	\$ 469.07	\$ 43,623.51
70'	1.40	\$ 514	\$ 33,951	\$ 547.25	\$ 36,118.39
total			\$ 269,589		\$ 286,797.23

Footnote:

- (a) Townhome Lot Size is based off approx average frontage of 22' per unit in Blocks of Townhomes
- (b) Lot Mix provided by the developer
- (c) No O&M Assessments will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

**STATEMENT 3
SOUTHSHORE BAY CDD
FY 2020 CONTRACT SUMMARY**

FINCNIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICES)
GENERAL ADMINISTRATIVE				
SUPERVISORS COMPENSATION		3,600		Estimated 3 Supervisors to be in attendance for 6 meetings. Chapter 190 of the Florida Statute allows for \$200 per meeting
PAYROLL TAXES		275		Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
PAYROLL PROCESSING		349		Approximately \$54 per payroll and 1x yearly fee of \$25
MANAGEMENT CONSULTING SERVICES	DPFG	21,000		The District receives Management & Accounting services as part of the agreement; approximates \$1,750 monthly
CONSTRUCTION ACCOUNTING SERVICES		-		
PLANNING, COORDINATING & CONTRACT SERVICES	DPFG	36,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure; \$3,000 monthly
ADMINISTRATIVE SERVICES		3,500		The District receives administrative services as part of the agreement, approximates \$300 Monthly
BANK FEES	BANK UNITED	300		Bank fees associated with maintaining the District's bank accounts
MISCELLANEOUS		500		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES		4,500		State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
TRAVEL PER DIEM		-		Reimbursement to Board Supervisors for travel to District Meetings
INSURANCE		3,000		Annual; for general liability, property and officer and director insurance
REGULATORY AND PERMIT FEES		150		The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity

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FINCNIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICES)
LEGAL ADVERTISEMENTS		3,000		The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. Increased in anticipation of bond issuance
ENGINEERING SERVICES	STANTEC	4,000		Stantec Engineering , provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRAYLEY, ROBIN VERICKER	7,000		Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
PERFORMANCE & WARRANTY BOND PREMIUM		-		
WEBSITE HOSTING	CAMPUS SUITE	2,265		Website ADA compliance from Campus Suite for website platform. Also includes \$500 from DPFPG for mitigation remediation & tracking
ADMINISTRATIVE CONTINGENCY		-		As needed.
DEBT ADMINISTRATION:				
DISSEMINATION AGENT		5,000		Dissemination to facilitate District compliance with Securities & Exchange Commission continuing disclosure
TRUSTEE FEES		4,000		Confirmed amount with Trustee to maintain the District's bond funds
ARBITRAGE		750		The District is required to calculate interest earned from bond proceeds each year pursuant to the Internal Revenue Code.
PHYSICAL ENVIRONMENT EXPENDITURES				
COMPREHENSIVE FIELD SERVICES	DPFG Field Services	-		Directs day to day operations of the District and oversees Field Tech Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security hardware, manage RFP Process for ongoing maintenance and repairs, prepare monthly written reports to the Board, including estimated reimbursements for CDD business mileage driven by Field Service Tech.
FIELD SERVICE TECH		-		Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage RFP process for ongoing maintenance, prepare monthly written reports to the Board

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FINCNIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICES)
AMENITY MANAGEMENT SERVICES		-		Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation rules for the amenity
FIELD TRAVEL		-		Estimated for mileage for Field Service Tech
STREETPOLE LIGHTING		18,000		Estimated 30 lights
ELECTRICITY (IRRIGATION & POND PUMPS)		-		Electric utilities to maintain irrigation system & pond pumps.
WATER		-		Reclaimed and potable
LANDSCAPING MAINTENANCE		150,000		Spine road, (\$150K estimate),
IRRIGATION MAINTENANCE		-		As needed repairs and maintenance
POND MAINTENANCE		2,400		Waterway management and maintenance for sites
CONTINGENCY FOR PHYSICAL ENVIRONMENT		-		Estimated as needed