

STATEMENT 1
SOUTHSHORE BAY COMMUNITY DEVELOPMENT DISTRICT
FY 2021 ADOPTED BUDGET GENERAL FUND (O&M)

	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ADOPTED	FY 2020 OCT - MAR	FY 2021 ADOPTED	VARIANCE 20 - 21
I. REVENUE						
GENERAL FUND REVENUES /(1)	\$ 71,211	\$ 33,271	\$ 269,589	\$ 37,929	\$ 310,497	\$ 40,908
INTEREST	3	5		3		-
TOTAL REVENUE	71,214	33,276	269,589	37,932	310,497	40,908
II. EXPENDITURES						
GENERAL ADMINISTRATIVE						
SUPERVISORS COMPENSATION	3,879	-	3,600	1,400	3,600	-
PAYROLL TAXES	643	-	275	107	275	-
PAYROLL PROCESSING	259	40	349	98	349	-
MANAGEMENT CONSULTING SERVICES	15,242	8,750	21,000	10,500	21,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	-	-	-	-	-
PLANNING, COORDINATING & CONTRACT SERVICES	26,226	16,458	36,000	18,000	36,000	-
ADMINISTRATIVE SERVICES	-	-	3,500	1,750	3,500	-
BANK FEES	88	41	300	-	300	-
MISCELLANEOUS	-	-	500	45	500	-
AUDITING SERVICES	-	-	4,500	-	3,450	(1,050)
INSURANCE	2,507	2,550	3,000	2,614	3,000	-
REGULATORY AND PERMIT FEES	150	175	150	175	175	25
LEGAL ADVERTISEMENTS	6,590	334	3,000	928	3,000	-
ENGINEERING SERVICES	-	-	4,000	-	4,000	-
LEGAL SERVICES	11,456	717	7,000	606	7,000	-
WEBSITE HOSTING	657	300	2,265	1,271	1,650	(615)
ADMINISTRATIVE CONTINGENCY	-	-	-	-	2,500	2,500
TOTAL GENERAL ADMINISTRATIVE	67,696	29,365	89,439	37,493	90,299	860
DEBT ADMINISTRATION:						
DISSEMINATION AGENT	-	-	5,000	-	5,000	-
TRUSTEE FEES	-	-	4,000	-	4,000	-
ARBITRAGE	-	-	750	-	750	-
TOTAL DEBT ADMINISTRATION	-	-	9,750	-	9,750	-

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PHYSICAL ENVIRONMENT EXPENDITURES						
COMPREHENSIVE FIELD SERVICES	-	-	-	-	6,948	6,948
AMENITY MANAGEMENT SERVICES	-	-	-	-	-	-
STREETPOLE LIGHTING	-	-	18,000	-	30,000	12,000
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	-	-	2,500	2,500
WATER	-	-	-	-	2,500	2,500
LANDSCAPING MAINTENANCE	-	-	150,000	-	150,000	-
IRRIGATION MAINTENANCE	-	-	-	-	2,500	2,500
POND MAINTENANCE	-	-	2,400	-	3,000	600
GATE MAINTENANCE	-	-	-	-	5,000	5,000
GATE CLICKERS	-	-	-	-	3,000	3,000
HOLIDAY DECORATIONS/EVENTS	-	-	-	-	5,000	5,000
CONTINGENCY FOR PHYSICAL ENVIRONMENT	-	-	-	5,965	-	-
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	-	170,400	5,965	210,448	40,048
TOTAL EXPENDITURES	67,696	29,365	269,589	43,458	310,497	40,908
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	3,518	3,911	-	(5,526)	-	-
FUND BALANCE - BEGINNING	(1)	3,517	7,428	7,428	7,428	-
FUND BALANCE - ENDING	\$ 3,517	\$ 7,428	\$ 7,428	\$ 1,902	\$ 7,428	\$ -

Footnote:

(1) Revenue collections from County tax collector and/or budget funding agreement as needed only based on actual expenditures. Draws upon budget funding agreement can only be based on actual expenditures.

**STATEMENT 2
SOUTHSHORE BAY CDD
FY 2021 GENERAL FUND BUDGET
O&M ASSESSMENT ALLOCATION**

A. ERU Assignment

Approx Lot Width	Assigned ERU	Lot Count	Total ERU	% ERU
22' (TH) (a)	0.45	198	89.10	12.8%
40'	0.80	50	40.00	5.7%
50'	1.00	363	363.00	52.0%
60'	1.20	95	114.00	16.3%
70'	1.40	66	92.40	13.2%
total		772	698.50	100.0%

B. Expenditures (O&M Assessment)

Total Expenditures (net)	\$	310,497
County collection charges & early pmt. Disc.	\$	19,819
Total O&M Assessment, if all ON Roll (gross)	\$	330,316
Total ERUs in District		698.50
O&M Assessment per ERU (Gross)	\$	472.89
O&M Assessment per ERU (Net)	\$	444.52

C. Assessment Allocation

Table 1 - Current FY Allocation of AR (as if all On-Roll)

Approx Lot Width	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt
22' (TH) (a)	0.45	\$ 200	\$ 39,607	\$ 212.80	\$ 42,134.85
40'	0.80	\$ 356	\$ 17,781	\$ 378.32	\$ 18,915.76
50'	1.00	\$ 445	\$ 161,361	\$ 472.89	\$ 171,660.48
60'	1.20	\$ 533	\$ 50,675	\$ 567.47	\$ 53,909.90
70'	1.40	\$ 622	\$ 41,074	\$ 662.05	\$ 43,695.40
total			\$ 310,497		\$ 330,316.38

Footnote:

- (a) Townhome Lot Size is based off approx average frontage of 22' per unit in Blocks of Townhomes
- (b) Lot Mix provided by the developer
- (c) No O&M Assessments will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

**STATEMENT 3
SOUTHSHORE BAY CDD
FY 2021 CONTRACT SUMMARY**

FINCNIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICES)
GENERAL ADMINISTRATIVE				
SUPERVISORS COMPENSATION		3,600		Estimated 3 Supervisors to be in attendance for 6 meetings. Chapter 190 of the Florida Statute allows for \$200 per meeting
PAYROLL TAXES		275		Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
PAYROLL PROCESSING		349		Approximately \$54 per payroll and 1x yearly fee of \$25
MANAGEMENT CONSULTING SERVICES	DPFG	21,000		The District receives Management & Accounting services as part of the agreement; approximates \$1,750 monthly
CONSTRUCTION ACCOUNTING SERVICES		-		
PLANNING, COORDINATING & CONTRACT SERVICES	DPFG	36,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure; \$3,000 monthly
ADMINISTRATIVE SERVICES		3,500		The District receives administrative services as part of the agreement, approximates \$300 Monthly
BANK FEES	BANK UNITED	300		Bank fees associated with maintaining the District's bank accounts
MISCELLANEOUS		500		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES		3,450		State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
TRAVEL PER DIEM		-		Reimbursement to Board Supervisors for travel to District Meetings
INSURANCE		3,000		Annual; for general liability, property and officer and director insurance
REGULATORY AND PERMIT FEES		175		The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity

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FY 2021 CONTRACT SUMMARY**

FINCNIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICES)
LEGAL ADVERTISEMENTS		3,000		The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. Increased in anticipation of bond issuance
ENGINEERING SERVICES	STANTEC	4,000		Stantec Engineering , provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRAYLEY, ROBIN VERICKER	7,000		Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
PERFORMANCE & WARRANTY BOND PREMIUM		-		
WEBSITE HOSTING	CAMPUS SUITE	1,650		Website ADA compliance from Campus Suite for website platform. Also includes \$135 for additional mitigation remediation
ADMINISTRATIVE CONTINGENCY		2,500		As needed.
DEBT ADMINISTRATION:				
DISSEMINATION AGENT		5,000		Dissemination to facilitate District compliance with Securities & Exchange Commission continuing disclosure
TRUSTEE FEES		4,000		Confirmed amount with Trustee to maintain the District's bond funds
ARBITRAGE		750		The District is required to calculate interest earned from bond proceeds each year pursuant to the Internal Revenue Code.
PHYSICAL ENVIRONMENT EXPENDITURES				
COMPREHENSIVE FIELD SERVICES	DPFG Field Services	6,948		Directs day to day operations of the District and oversees Field Tech Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security hardware, manage RFP Process for ongoing maintenance and repairs, prepare monthly written reports to the Board, including estimated reimbursements for CDD business mileage driven by Field Service Tech.
AMENITY MANAGEMENT SERVICES		-		Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation rules for the amenity

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FINCNIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICES)
STREETPOLE LIGHTING		30,000		Estimated 50 solar lights @ \$600/yr
ELECTRICITY (IRRIGATION & POND PUMPS)		2,500		Electric utilities to maintain irrigation system & pond pumps.
WATER		2,500		Reclaimed and potable
LANDSCAPING MAINTENANCE		150,000		Spine road, (\$150K estimate),
IRRIGATION MAINTENANCE		2,500		As needed repairs and maintenance
POND MAINTENANCE		3,000		Waterway management and maintenance for sites
GATE MAINTENANCE		5,000		Cell service & Contact One (\$200/mo) and repairs
GATE CLICKERS		3,000		50 homes (100 @ \$30)
HOLIDAY DECORATIONS/EVENTS		5,000		Holiday decorations in conjunction w/ Hidden Creek
CONTINGENCY FOR PHYSICAL ENVIRONMENT		-		Estimated as needed