

RESOLUTION 2019-36

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE DISTRICT COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2019/2020 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the District Community Development District (“**District**”) prior to June 15, 2019, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2019 and ending September 30, 2020 (“**Fiscal Year 2019/2020**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE DISTRICT COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2019/2020 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 26, 2019

HOUR: 1:30 p.m.

LOCATION: Riverside Business Center
501 Riverside Avenue; Suite 700
Jacksonville, FL

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Jacksonville and Duval County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget

on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

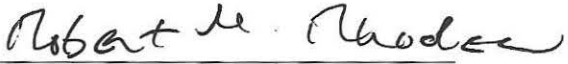
7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 20th DAY OF MAY, 2019.

ATTEST:


Secretary

**DISTRICT COMMUNITY
DEVELOPMENT DISTRICT**


By: ROBERT M. RHODES
Its: Chairman

THE DISTRICT - A COMMUNITY DEVELOPMENT DISTRICT
FY 2020 PROPOSED BUDGET - STATEMENT 1
FY 2020 PROPOSED BUDGET - OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FY 2019 ADOPTED	FY 2019 YTD - APRIL	FY 2020 PROPOSED	VARIANCE 2019 TO 2020
REVENUE				
DEVELOPER FUNDING/SPECIAL ASSESSMENTS	\$ 179,349	\$ 55,175	\$ 339,357	\$ 160,008
INTEREST REVENUE	-	-	-	-
TOTAL REVENUE	179,349	55,175	339,357	160,008
EXPENDITURES				
ADMINISTRATIVE EXPENSES				
BOARD OF SUPERVISORS PAYROLL	8,000	1,200	4,800	(3,200)
PAYROLL TAXES - FICA	612	98	367	(245)
PAYROLL SERVICE FEES	457	106	650	193
MANAGEMENT CONSULTING SERVICES	22,500	13,412	30,000	7,500
ADMINISTRATIVE SERVICES	16,000	-	24,000	8,000
CONSTRUCTION ACCOUNTING SERVICES	2,500	-	30,000	27,500
MISCELLANEOUS (Printing , Binding, Mailing & Postage)	4,500	802	2,500	(2,000)
MEETING ROOM RENTAL	960	608	4,300	3,340
BANKING FEES	225	38	450	225
AUDITING	3,500	-	4,200	700
REGULATORY AND PERMIT FEES	175	-	175	-
LEGAL ADVERTISEMENTS	8,500	1,389	4,000	(4,500)
ENGINEERING SERVICES	15,000	-	40,000	25,000
LEGAL SERVICES	75,000	32,063	75,000	-
WEBSITE ADMINISTRATION	970	337	2,265	1,295
TOTAL GENERAL ADMINISTRATIVE	158,899	50,053	222,707	63,808
INSURANCE:				
INSURANCE (General Liability)	5,500	3,520	5,500	-
TOTAL INSURANCE	5,500	3,520	5,500	-
DEBT SERVICE ADMINISTRATION:				
DISSIMINATION AGENT	5,000	-	5,000	-
TRUSTEE FEES	8,700	-	8,700	-
ARBITRAGE	1,250	-	1,250	-
TOTAL DEBT ADMINISTRATION:	14,950	-	14,950	-
FIELD OPERATIONS:				
MONITORING & REPORTING COSTS	-	-	40,000	40,000
SCHOOL BOARD PARKING LOT CUSTODIAL SERVICES	-	-	5,000	5,000
PRUDENTIAL DRIVE LANDSCAPE & IRRIGATION MAINTENANCE	-	-	25,000	25,000
PROJECT MANAGEMENT SERVICES	-	-	1,200	1,200
FIELD OPERATIONS CONTINGENCY	-	-	25,000	25,000
TOTAL FIELD OPERATIONS	-	-	96,200	96,200
TOTAL EXPENDITURES	179,349	53,573	339,357	160,008
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	1,602	-	-
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	\$ -	\$ 1,602	\$ -	\$ -

THE DISTRICT - A COMMUNITY DEVELOPMENT DISTRICT

STATEMENT 2 - CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	ANNUAL AMOUNT	COMMENTS
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EXPENDITURES

GENERAL ADMINISTRATIVE:

BOARD OF SUPERVISORS PAYROLL	BOARD OF SUPERVISORS	LEGISLATIVE	\$ 4,800.00	2 Supervisors, 12 meetings for FY 2020
PAYROLL TAXES FICA			\$ 367.20	Payroll taxes 7.65% of payroll - FICA&FUTA
PAYROLL SERVICE FEES	INNOVATIVE	PAYROLL PROCESSING	\$ 650.00	\$50 per meeting plus \$50 for year end processing
MANAGEMENT CONSULTING SERVICES	DPFG	MANAGEMENT CONSULTING SERVICES	\$ 30,000.00	Management & consulting for The District
ADMINISTRATIVE SERVICES	DPFG	DISTRICT MEETING ADMIN	\$ 24,000.00	Plan, organize and manage 12 District Meetings
CONSTRUCTION ACCOUNTING SERVICES	DPFG	CONSTRUCTION ACCOUNTING	\$ 30,000.00	Construction accounting & requisition processing for the construction trust account. Amount represents \$15,000 for the CDD and \$15,000 for the CRA
MISCELLANEOUS	VARIOUS	POSTAGE, FREIGHT, COPIES, PHONE	\$ 2,500.00	Miscellaneous for mailings, printing and binding
MEETING ROOM RENTAL	RIVERSIDE BUSINESS CENTER	HOSTING OF MONTHLY MEETINGS	\$ 4,300.00	Financial burden approximates \$275 monthly. Added additional \$1,000 for extra meetings or room rentals for District business
BANKING FEES	BANK UNITED		\$ 450.00	Monthly banking fee approximates \$25. Additional \$150 for checks
AUDITING	TBD	ANNUAL AUDIT	\$ 4,200.00	Need to go out for RFP
REGULATORY AND PERMIT FEES	DEPT OF ECONOMIC ACTIVITY	ANNUAL DISTRICT FEE	\$ 175.00	Statutorily fixed fee
LEGAL ADVERTISEMENTS	DAILY RECORD	PUBLIC NOTICE	\$ 4,000.00	meeting notices yearly & workshop notices
ENGINEERING SERVICES	KIMLEY-HORN	ENGINEERING SERVICES	\$ 40,000.00	General Services - confirmed amount with District Engineer
LEGAL SERVICES	HOPPING GREEN & SAMS	LEGAL SERVICES	\$ 75,000.00	General Services - confirmed amount with District Counsel
WEBSITE ADMINISTRATION	CAMPUS SUITE		\$ 2,265.00	ADA Compliance of Website and Remediation of Uploaded Documents
			\$ -	

INSURANCE:

INSURANCE (General Liability)	EGIS ISURANCE & RISK ADVISORS	INSURANCE	\$ 5,500.00	Confirmed with EGIS
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DEBT SERVICE ADMINISTRATION:

DISSIMINATION AGENT	DPFG		\$ 5,000.00	Dissimination in accordance with Trust Indenture
TRUSTEE FEES	BANK UNITED		\$ 8,700.00	
ARBITRAGE	DPFG		\$ 1,250.00	Arbitrage calculation in accordance with Trust Indenture

FIELD OPERATIONS:

MONITORING & REPORTING COSTS		Mandated Monitoring & Reporting	\$ 40,000.00	
SCHOOL BOARD PARKING CUSTODIAL SERVICES	School Board Parking Lot	Maintenance	\$ 5,000.00	Maintenance needs for mowing and any associated landscape or custodial needs
PRUDENTIAL DRIVE LANDSCAPE & IRRIGATION MAINTENANCE	Prudential Drive	INTERNET FOR ENTRANCE GATE	\$ 25,000.00	Estimated expenditures for landscape needs. Amounts also include streetlights
PROJECT MANAGEMENT SERVICES	Kitson & Partners		\$ 1,200.00	The provision of limited project management services to include the review of all proposals / task orders, and payment requests, under the Engineer Contracts
FIELD OPERATIONS CONTINGENCY	NA	Miscellaneous repairs based on needs	\$ 25,000.00	Appropriated for costs not appropriated in other lines