

THE DISTRICT - A COMMUNITY DEVELOPMENT DISTRICT
FY 2021 PROPOSED BUDGET - STATEMENT 1
FY 2021 PROPOSED BUDGET - OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FY 2019 ACTUAL	FY 2020 ADOPTED	FY 2020 YTD - MAR	FY 2021 PROPOSED	VARIANCE 2020 TO 2021
REVENUE					
DEVELOPER FUNDING/SPECIAL ASSESSMENTS	\$ 154,559	\$ 339,357	\$ 242,988	\$ 64,541	\$ (274,817)
INTEREST REVENUE	38	-	33	-	-
TOTAL REVENUE	154,597	339,357	243,021	64,541	(274,817)
EXPENDITURES					
ADMINISTRATIVE EXPENSES					
BOARD OF SUPERVISORS PAYROLL	3,800	4,800	2,231	1,800	(3,000)
PAYROLL TAXES - FICA	297	367	168	138	(230)
PAYROLL SERVICE FEES	359	650	196	200	(450)
MANAGEMENT CONSULTING SERVICES	21,333	30,000	15,000	6,000	(24,000)
ADMINISTRATIVE SERVICES	16,000	24,000	6,000	9,000	(15,000)
CONSTRUCTION ACCOUNTING SERVICES	-	30,000	-	-	(30,000)
MISCELLANEOUS (Printing , Binding, Mailing & Postage)	1,897	2,500	5,000	-	(2,500)
MEETING ROOM RENTAL	1,792	4,300	508	825	(3,475)
BANKING FEES	38	450	-	300	(150)
AUDITING	-	4,200	-	2,950	(1,250)
REGULATORY AND PERMIT FEES	150	175	175	175	-
LEGAL ADVERTISEMENTS	1,615	4,000	220	750	(3,250)
ENGINEERING SERVICES	35,390	40,000	6,916	7,500	(32,500)
LEGAL SERVICES	104,225	75,000	143,331	12,000	(63,000)
WEBSITE ADMINISTRATION	2,437	2,265	1,971	2,265	-
TOTAL GENERAL ADMINISTRATIVE	189,333	222,707	181,716	43,903	(178,805)
INSURANCE:					
INSURANCE (General Liability)	3,520	5,500	5,125	5,638	138
TOTAL INSURANCE	3,520	5,500	5,125	5,638	138
DEBT SERVICE ADMINISTRATION:					
DISSIMINATION AGENT	-	5,000	-	-	(5,000)
TRUSTEE FEES	-	8,700	-	-	(8,700)
ARBITRAGE	-	1,250	-	-	(1,250)
TOTAL DEBT ADMINISTRATION:	-	14,950	-	-	(14,950)
FIELD OPERATIONS:					
MONITORING & REPORTING COSTS	-	40,000	-	-	(40,000)
SCHOOL BOARD PARKING LOT CUSTODIAL SERVICES	-	5,000	-	-	(5,000)
PRUDENTIAL DRIVE LANDSCAPE & IRRIGATION MAINTENANCE	-	25,000	-	-	(25,000)
PROJECT MANAGEMENT SERVICES	-	1,200	-	-	(1,200)
FIELD OPERATIONS CONTINGENCY	-	25,000	-	15,000	(10,000)
TOTAL FIELD OPERATIONS	-	96,200	-	15,000	(81,200)
TOTAL EXPENDITURES	192,854	339,357	186,841	64,541	(274,817)

THE DISTRICT - A COMMUNITY DEVELOPMENT DISTRICT

STATEMENT 2 - CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	ANNUAL AMOUNT	COMMENTS
------------------------------	--------	------------------	---------------	----------

EXPENDITURES

GENERAL ADMINISTRATIVE:

BOARD OF SUPERVISORS PAYROLL	BOARD OF SUPERVISORS	LEGISLATIVE	\$ 1,800.00	3 Supervisors, 4 meetings for FY 2021
PAYROLL TAXES FICA			\$ 137.70	Payroll taxes 7.65% of payroll - FICA&FUTA
PAYROLL SERVICE FEES	INNOVATIVE	PAYROLL PROCESSING	\$ 200.00	\$50 per meeting plus \$50 for year end processing
MANAGEMENT CONSULTING SERVICES	DPFG	MANAGEMENT CONSULTING SERVICES	\$ 6,000.00	The District will incur expenditures of \$2,000 pe meeting. The budget contemplates 3 meetings
ADMINISTRATIVE SERVICES	DPFG	CONSULTING	\$ 9,000.00	Ongoing governmental accounting, administration and auditing oversight
CONSTRUCTION ACCOUNTING SERVICES	DPFG	CONSTRUCTION ACCOUNTING	\$ -	
MISCELLANEOUS	VARIOUS	POSTAGE, FREIGHT, COPIES, PHONE	\$ -	Miscellaneous for mailings, printing and binding
MEETING ROOM RENTAL	RIVERSIDE BUSINESS CENTER	HOSTING OF MONTHLY MEETINGS	\$ 825.00	Financial burden approximates \$275 monthly per meeting
BANKING FEES	BANK UNITED		\$ 300.00	Monthly banking fee approximates \$25.
AUDITING	TBD	ANNUAL AUDIT	\$ 2,950.00	Pursuant to the engagement lettr with Dibartolomeo, audit fees will be \$2,950 for FY 2020 and \$3,150 for FY 21
REGULATORY AND PERMIT FEES	DEPT OF ECONOMIC ACTIVITY	ANNUAL DISTRICT FEE	\$ 175.00	Statutorily fixed fee
LEGAL ADVERTISEMENTS	DAILY RECORD	PUBLIC NOTICE	\$ 750.00	meeting notices yearly & workshop notices
ENGINEERING SERVICES	KIMLEY-HORN	ENGINEERING SERVICES	\$ 7,500.00	General Services - confirmed amount with District Engineer
LEGAL SERVICES	HOPPING GREEN & SAMS	LEGAL SERVICES	\$ 12,000.00	General Services - confirmed amount with District Counsel
WEBSITE ADMINISTRATION	CAMPUS SUITE		\$ 2,265.00	ADA Compliance of Website and Remediation of Uploaded Documents
			\$ -	

INSURANCE:

INSURANCE (General Liability)	EGIS ISURANCE & RISK ADVISORS	INSURANCE	\$ 5,638.00	Confirmed with EGIS
-------------------------------	-------------------------------	-----------	-------------	---------------------

DEBT SERVICE ADMINISTRATION:

DISSIMINATION AGENT	DPFG		\$ -	Dissimination in accordance with Trust Indenture
TRUSTEE FEES	BANK UNITED		\$ -	
ARBITRAGE	DPFG		\$ -	Arbitrage calculation in accordance with Trust Indenture

FIELD OPERATIONS:

MONITORING & REPORTING COSTS		Mandated Monitoring & Reporting	\$ -	
SCHOOL BOARD PARKING CUSTODIAL SERVICES	School Board Parking Lot	Maintenance	\$ -	Maintenance needs for mowing and any associated landscape or custodial needs
PRUDENTIAL DRIVE LANDSCPAE & IRRIGATION MAINTEN	Prudential Drive	INTERNET FOR ENTRANCE GATE	\$ -	Estimated expenditures for landscape needs. Amounts also include streetlights
PROJECT MANAGEMENT SERVICES	Kitson & Partners		\$ -	The provision of limited project management services to include the review of all proposals / task orders, and payment requests, under the Engineer Contracts
FIELD OPERATIONS CONTINGENCY	NA	Miscellaneous repairs based on needs	\$ 15,000.00	Appropriated for costs not appropriated in other lines