

**STATEMENT 1
VILLAGES OF GLEN CREEK CDD
FY 2019 ADOPTED GENERAL FUND**

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD - MAR	FY 2019 ADOPTED	VARIANCE FY 18 VS FY19
REVENUE						
GENERAL FUND REVENUES /(a)	\$ 75,982	\$ 106,492	\$ 355,319	\$ 86,941	\$ 448,374	\$ 93,055
INTEREST	-	-	-	-	-	-
MISCELLANEOUS	-	22	-	-	-	-
TOTAL REVENUE	75,982	106,514	355,319	86,941	448,374	93,055
EXPENDITURES						
GENERAL ADMINISTRATIVE:						
SUPERVISORS COMPENSATION	1,800	1,200	12,000	3,000	8,000	(4,000)
PAYROLL TAXES	138	92	918	230	612	(306)
PAYROLL SERVICES	473	138	600	299	600	-
TRAVEL PER DIEM	113	263	500	88	500	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	25,000	17,498	25,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	9,500	3,000	3,000	9,000	6,000
PLANNING AND COORDINATING SRVCS.	36,000	36,000	36,000	18,000	36,000	-
BANK FEES	12	24	264	56	264	-
MISCELLANEOUS	-	-	750	-	750	-
AUDITING SERVICES	2,800	3,946	3,200	46	3,600	400
INSURANCE	2,363	2,410	12,300	5,300	21,093	8,793
REGULATORY AND PERMIT FEES	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	1,718	1,537	2,500	1,156	2,500	-
ENGINEERING SERVICES	908	3,889	4,000	2,432	4,000	-
LEGAL SERVICES	7,294	13,146	7,500	12,965	7,500	-
WEBSITE HOSTING	978	757	740	360	740	-
ADMINISTRATIVE CONTINGENCY	625	562	4,000	-	1,000	(3,000)
TOTAL GENERAL ADMINISTRATIVE	76,397	94,639	113,447	64,605	121,334	7,887
DEBT ADMINISTRATION:						
DISSEMINATION AGENT	-	5,000	5,000	5,000	5,000	-
TRUSTEE FEES	-	6,411	6,425	-	10,236	3,811
TRUST FUND ACCOUNTING	-	-	3,600	1,800	3,600	-
ARBITRAGE	-	-	500	650	650	150
TOTAL DEBT ADMINISTRATION	-	11,411	15,525	7,450	19,486	3,961
PHYSICAL ENVIRONMENT EXPENDITURES:						
STREETPOLE LIGHTING	-	-	37,285	-	25,000	(12,285)
ELECTRICITY (IRRIG. & POND PUMPS)	-	-	7,992	25	7,992	-
WATER	-	-	24,000	-	-	(24,000)
LANDSCAPING MAINTENANCE	-	-	70,000	16,201	160,000	90,000
LANDSCAPE REPLINISHMENT	-	-	-	7,173	5,000	5,000
IRRIGATION MAINTENANCE	-	-	6,000	-	2,000	(4,000)
CREEK MAINTENANCE	-	-	-	-	10,000	10,000
POND MAINTENANCE	-	514	7,200	3,114	3,012	(4,188)
POND BANK MOWING	-	-	18,000	-	-	(18,000)
STORMWATER DRAIN & MAINTENANCE	-	-	8,000	-	-	(8,000)
NPDES	-	-	10,000	-	-	(10,000)
CANAL MAINTENANCE	-	-	-	-	-	-
SOLID WASTE DISPOSAL	-	-	3,720	-	-	(3,720)
COMPREHENSIVE FIELD SERVICES	-	-	-	-	15,000	15,000
FIELD MANAGER	-	-	6,835	8	-	(6,835)
FIELD SERVICES MILEAGE	-	380	1,500	370	-	(1,500)
GATE MAINTENANCE	-	-	1,500	-	3,000	1,500
PET WASTE REMOVAL	-	-	-	-	3,500	3,500
HOLIDAY DECORATIONS	-	-	-	-	5,000	5,000

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	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD - MAR	FY 2019 ADOPTED	VARIANCE FY 18 VS FY19
TOTAL PHYSICAL ENVIRONMENT	-	894	202,032	26,891	239,504	37,472
AMENITY CENTER OPERATIONS:						
POOL SERVICE CONTRACT	-	-	6,600	-	12,000	5,400
POOL MAINTENANCE & REPAIRS	-	-	2,500	-	1,500	(1,000)
POOL PERMIT	-	-	275	-	275	-
AMENITY MANAGEMENT	-	-	-	-	3,000	3,000
GATE CLICKERS	-	-	-	-	5,250	5,250
AMENITY CENTER POWER WASH	-	-	-	-	3,000	3,000
AMENITY CENTER CLEANING & MAINTENANCE	-	-	1,350	-	5,700	4,350
AMENITY CENTER INTERNET	-	-	1,530	-	525	(1,005)
AMENITY CENTER ELECTRICITY	-	-	4,500	-	8,000	3,500
AMENITY CENTER WATER	-	-	1,200	-	6,500	5,300
AMENITY CENTER PEST CONTROL	-	-	360	-	1,800	1,440
REFUSE SERVICE	-	-	-	-	2,500	2,500
LANDSCAPE MAINTENANCE	-	-	4,000	-	5,000	1,000
MISC. AMENITY CENTER REPAIRS & MAINT	-	-	2,000	-	5,000	3,000
ENTRY FOBS & TRANSPONDERS	-	-	-	-	8,000	8,000
TOTAL AMENITY CENTER OPERATIONS	-	-	24,315	-	68,050	43,735
TOTAL EXPENDITURES	76,397	106,944	355,319	98,946	448,374	93,055
EXCESS OF REVENUE OVER (UNDER) EXPNDTRS.	(415)	(430)	-	(12,005)	-	-
FUND BALANCE - BEGINNING	845	430	0	0	0	-
FUND BALANCE - ENDING	430	0	0	(12,005)	0	

Fund Balance Analysis

Two Months Operating \$ 74,729

Footnotes:

(a) Revenue collections from County tax collector and/or budget funding agreement only as needed based on actuals. Draws upon budget funding agreement can only be based on actual expenditures.

**STATEMENT 2
VILLAGES OF GLEN CREEK CDD
FY 2019 PROPOSED GENERAL FUND BUDGET
O&M ASSESSMENT ALLOCATION**

A. ERU Assignment

Lot Width	Assigned ERU	Lot Count	Total ERU	% ERU
TH (a)	0.48	383	183.84	28.5%
42	0.81	93	75.33	11.7%
52	1.00	244	244.00	37.8%
62	1.19	120	142.80	22.1%
total		840	645.97	100.0%

B. Expenditures (O&M Assessment)

Total Expenditures (net)	\$ 448,374.00
County collection charges & early pmt. Disc.	\$ 31,170.39
Total O&M Assessment, if all ON Roll (gross)	\$ 479,544.39
Total ERUs in District	645.97
O&M Assessment per ERU (Gross)	\$ 742.36
O&M Assessment per ERU (Net)	\$ 694.11

C. Assessment Allocation

Table 1 - Current FY Allocation of AR (as if all On-Roll)

Lot Width	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt
TH (a)	0.48	\$ 333	\$ 127,605	\$ 356	\$ 136,476
42	0.81	\$ 562	\$ 52,287	\$ 601	\$ 55,922
52	1.00	\$ 694	\$ 169,363	\$ 742	\$ 181,137
62	1.19	\$ 826	\$ 99,119	\$ 883	\$ 106,009
total			\$ 448,374		\$ 479,544

Table 2 - Prior FY Allocation of AR (as if all On-Roll)

Lot Width	Assigned ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
TH (a)	0.48	\$ 264	\$ 106,972	\$ 282	\$ 114,409
42	0.81	\$ -	\$ -	\$ -	\$ -
52	1.00	\$ 550	\$ 91,895	\$ 589	\$ 98,283
62	1.19	\$ 655	\$ 115,248	\$ 700	\$ 123,260
65	1.25	\$ 688	\$ -	\$ -	\$ -
75	1.44	\$ 792	\$ 41,204	\$ 847	\$ 44,069
total			\$ 355,319		\$ 380,020

D Difference between Prior FY and Current FY (Net)

Prior Total Assmt.	Current Total Assmt.	Proposed Change, \$	Proposed Increase, %
355,319	448,374	93,055	26%

Table 3 - Difference Per Lot

Lot Width	Prior Assmt.	Current Assmt.	% Increase	\$ Increase	\$ Increase / mo
TH (a)	\$264	\$333	26%	\$69	\$6
42' (b)	-	\$562	n/a	\$562	\$47
52'	\$550	\$694	26%	\$144	\$12
62'	\$655	\$826	26%	\$171	\$14

Footnotes:

- (a) Individual Townhome ERU is based off of a 150' lot per six Townhome block.
- (b) 42' Foot Lots are part of the new lot mix provided by the developer and were not in the FY 2018 lot mix
- (c) No O&M Assessments for non-platted lots will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

**STATEMENT 3
VILLAGES OF GLEN CREEK CDD
PROPOSED FY 2019 CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
ADMINISTRATIVE EXPENSES:			
SUPERVISORS COMPENSATION	Board of Supervisors	\$ 8,000	Statute allows \$200 per meeting per Supervisor, established at 10 meetings for 5 Supervisors
PAYROLL TAXES	Paychex	\$ 612	Calculated at 7.65% of Payroll
PAYROLL SERVICES	Paychex	\$ 600	\$55 per payroll plus year end processing
TRAVEL PER DIEM	Not Applicable	\$ 500	Estimated as needed
MANAGEMENT CONSULTING SERVICES	DPFG	\$ 25,000	
CONSTRUCTION ACCOUNTING SERVICES	DPFG	\$ 9,000	Estimated for new bond issuance
PLANNING, COORDINATING & CONTRACT SERVICES	DPFG	\$ 36,000	Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure
BANK FEES	VARIOUS	\$ 264	
MISCELLANEOUS	MISC.	\$ 750	
AUDITING SERVICES	Grau & Associates	\$ 3,600	
INSURANCE	EGIS	\$ 21,093	
REGULATORY & PERMIT FEES		\$ 175	
LEGAL ADVERTISEMENTS	BRADENTON HERALD	\$ 2,500	
ENGINEERING SERVICES	VARIOUS	\$ 4,000	
LEGAL SERVICES	STRALEY ROBIN & VARIOUS OTHERS	\$ 7,500	
WEBSITE HOSTING	VENTURES INC	\$ 740	
ADMINISTRATIVE CONTINGENCY		\$ 1,000	
	TOTAL	121,334	
DEBT SERVICE ADMINISTRATION:			
DISSEMINATION AGENT	DISCLOSURE SERVICES	\$ 5,000	Dissemination to facilitate compliance with Securities & Exchange Commission continuing disclosure
TRUSTEE FEES	US BANK	\$ 10,236	Confirmed with Trustee for Series 2016 in the amount of \$6,412. Anticipated Trustee fees to cover new issuance in the amount of \$3,725.
TRUST FUND ACCOUNTING	DPFG	\$ 3,600	
ARBITRAGE	LLS Tax Solutions	\$ 650	The District is required to calculate interest from bond proceeds each year pursuant to the Internal Revenue Code.
	TOTAL	19,486	
PHYSICAL ENVIRONMENT EXPENDITURES:			
STREETPOLE LIGHTING		\$ 25,000	Assumes approx. 27 lights plus 44 lights for 4 months
ELECTRICITY (IRRIGATION PUMPS)		\$ 7,992	Estimated
WATER		\$ -	

**STATEMENT 3
VILLAGES OF GLEN CREEK CDD
PROPOSED FY 2019 CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
LANDSCAPING MAINTENANCE	YELLOWSTONE	\$ 160,000	Core maintenance services of mowing, detailing, fertilization and irrigation inspection
LANDSCAPE REPLENISHMENT	YELLOWSTONE	\$ 5,000	Includes palm pruning and mulch. Estimated an additional \$15,000 for unknown replenishment expenditures
IRRIGATION MAINTENANCE	YELLOWSTONE	\$ 2,000	Estimated based on 50 zones
CREEK MAINTENANCE		\$ 10,000	pond bank mowing, etc.
POND MAINTENANCE		\$ 3,012	Current contract is for five ponds at \$251 per month.
POND BANK MOWING	YELLOWSTONE	\$ -	
STORMWATER DRAIN & MAINTENANCE		\$ -	Storm drain and wash out maintenance, repairs are as needed and vary
NPDES		\$ -	Compliance monitoring pursuant to National Pollutant Discharge Elimination System
CANAL MAINTENANCE		\$ -	Herbicide applications for control and maintenance of nuisance/exotic species growth throughout the community
SOLID WASTE DISPOSAL		\$ -	Estimated
COMPREHENSIVE FIELD SERVICE MANAGEMENT	DPPFG Field Services	\$ 15,000	Directs day to day operations of District and oversees Field Services & Amenity Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare monthly written reports to the Board, including mileage for field tech.
FIELD SERVICES		\$ -	
FIELD SERVICES MILEAGE		\$ -	
GATE MAINTENANCE & ACCESS	DOOR KING	\$ 3,000	Estimated for two gates (entrance & rear)
PET WASTE REMOVAL	POOP 911	\$ 3,500	Estimated at \$284 per month
HOLIDAY DECORATIONS		\$ 5,000	
	TOTAL	\$ 239,504	
AMENITY CENTER OPERATIONS:			
POOL SERVICE CONTRACT	Estimated	\$ 12,000	March -Nov - 5 day cleaning & Dec - February is 4 day cleaning
POOL MAINTENANCE & REPAIRS	Estimated	\$ 1,500	Miscellaneous
POOL PERMIT		\$ 275	Based on actual from other pools of similar size
AMENITY MANAGEMENT	DPPFG	\$ 3,000	Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation & rules for the amenity
AMENITY CENTER POWER WASH		\$ 5,250	
GATE CLICKERS		\$ 3,000	For residents
AMENITY CENTER CLEANING & MAINTENANCE	Estimated	\$ 5,700	March - Nov is 5 day cleaning and Dec-Feb is 4 day cleaning
AMENITY CENTER PHONE & INTERNET	Estimated	\$ 525	Estimated
AMENITY CENTER ELECTRICITY	Estimated	\$ 8,000	Estimated
AMENITY CENTER WATER	Estimated	\$ 6,500	Estimated

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VILLAGES OF GLEN CREEK CDD
PROPOSED FY 2019 CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	COMMENTS (SCOPE OF SERVICE)
AMENITY CENTER PEST CONTROL	Estimated	\$ 1,800	Estimated at \$150 per month
REFUSE SERVICE	Estimated	\$ 2,500	Estimated at \$225 per month for a 4 yard dumpster
LANDSCAPE MAINTENANCE	Estimated	\$ 5,000	Estimated
MISC. AMENITY CENTER REPAIRS & MAINTENANCE	Estimated	\$ 5,000	Estimated
KEY PAD		\$ 8,000	Installation and supply
	TOTAL	\$ 68,050	

Total FY 2019 \$ 448,374

STATEMENT 4
VILLAGES OF GLEN CREEK CDD
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 254,090
LESS: DISCOUNT ASSESSMENTS (4%)	(10,164)
TOTAL REVENUE	243,927
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES (2.5%)	6,352
INTEREST EXPENSE	
05/01/19	89,834
11/01/19	88,528
PRINCIPAL RETIREMENT	-
05/01/19	55,000
TOTAL EXPENDITURES	239,715
EXCESS OF REVENUE OVER (UNDER) EXPEND.	4,212
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ -

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots in

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	Adj./ (a)	MADS After	MADS/Lot
52	143	1	143.00	48.77%	132,833	-	132,833	929
62	126	1.19	150.22	51.23%	139,538	(34,796)	104,742	831
Total	269		293.22		272,371	(34,796)	237,575	

MADS Assmt. per ERU - net \$ 810
MADS Assmt. per ERU - gross \$ 867
Total revenue - gross, if all is on the roll \$ 254,090

Footnotes:

(a) At time of bond issuance, developer contributed \$34,796 for 62' to adjust the MADS down. The bonds are sized based on MADS after Adjustment in the amount of \$237,575.

STATEMENT 5
VILLAGES OF GLEN CREEK CDD
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
8/4/2016						3,535,000
11/1/2016	-	4.750%	44,625	44,625	44,625	3,535,000
5/1/2017	50,000	4.750%	92,328	142,328		3,485,000
11/1/2017	-	4.750%	91,141	91,141	233,469	3,485,000
5/1/2018	55,000	4.750%	91,141	146,141		3,430,000
11/1/2018		4.750%	89,834	89,834	235,975	3,430,000
5/1/2019	55,000	4.750%	89,834	144,834		3,375,000
11/1/2019		4.750%	88,528	88,528	233,363	3,375,000
5/1/2020	60,000	4.750%	88,528	148,528		3,315,000
11/1/2020		4.750%	87,103	87,103	235,631	3,315,000
5/1/2021	60,000	4.750%	87,103	147,103		3,255,000
11/1/2021		4.750%	85,678	85,678	232,781	3,255,000
5/1/2022	65,000	4.750%	85,678	150,678		3,190,000
11/1/2022		4.750%	84,134	84,134	234,813	3,190,000
5/1/2023	70,000	4.750%	84,134	154,134		3,120,000
11/1/2023		4.750%	82,472	82,472	236,606	3,120,000
5/1/2024	70,000	4.750%	82,472	152,472		3,050,000
11/1/2024		4.750%	80,809	80,809	233,281	3,050,000
5/1/2025	75,000	4.750%	80,809	155,809		2,975,000
11/1/2025		4.750%	79,028	79,028	234,838	2,975,000
5/1/2026	80,000	4.750%	79,028	159,028		2,895,000
11/1/2026		4.750%	77,128	77,128	236,156	2,895,000
5/1/2027	85,000	5.250%	77,128	162,128		2,810,000
11/1/2027		5.250%	74,897	74,897	237,025	2,810,000
5/1/2028	90,000	5.250%	74,897	164,897		2,720,000
11/1/2028		5.250%	72,534	72,534	237,431	2,720,000
5/1/2029	95,000	5.250%	72,534	167,534		2,625,000
11/1/2029		5.250%	70,041	70,041	237,575	2,625,000
5/1/2030	100,000	5.250%	70,041	170,041		2,525,000
11/1/2030		5.250%	67,416	67,416	237,456	2,525,000
5/1/2031	105,000	5.250%	67,416	172,416		2,420,000
11/1/2031		5.250%	64,659	64,659	237,075	2,420,000
5/1/2032	110,000	5.250%	64,659	174,659		2,310,000
11/1/2032		5.250%	61,772	61,772	236,431	2,310,000
5/1/2033	115,000	5.250%	61,772	176,772		2,195,000
11/1/2033		5.250%	58,753	58,753	235,525	2,195,000
5/1/2034	120,000	5.250%	58,753	178,753		2,075,000
11/1/2034		5.250%	55,603	55,603	234,356	2,075,000
5/1/2035	125,000	5.250%	55,603	180,603		1,950,000
11/1/2035		5.250%	52,322	52,322	232,925	1,950,000
5/1/2036	135,000	5.250%	52,322	187,322		1,815,000
11/1/2036		5.250%	48,778	48,778	236,100	1,815,000
5/1/2037	140,000	5.375%	48,778	188,778		1,675,000

STATEMENT 5
VILLAGES OF GLEN CREEK CDD
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
11/1/2037		5.375%	45,016	45,016	233,794	1,675,000
5/1/2038	150,000	5.375%	45,016	195,016		1,525,000
11/1/2038		5.375%	40,984	40,984	236,000	1,525,000
5/1/2039	155,000	5.375%	40,984	195,984		1,370,000
11/1/2039		5.375%	36,819	36,819	232,803	1,370,000
5/1/2040	165,000	5.375%	36,819	201,819		1,205,000
11/1/2040		5.375%	32,384	32,384	234,203	1,205,000
5/1/2041	175,000	5.375%	32,384	207,384		1,030,000
11/1/2041		5.375%	27,681	27,681	235,066	1,030,000
5/1/2042	185,000	5.375%	27,681	212,681		845,000
11/1/2042		5.375%	22,709	22,709	235,391	845,000
5/1/2043	195,000	5.375%	22,709	217,709		650,000
11/1/2043		5.375%	17,469	17,469	235,178	650,000
5/1/2044	205,000	5.375%	17,469	222,469		445,000
11/1/2044		5.375%	11,959	11,959	234,428	445,000
5/1/2045	215,000	5.375%	11,959	226,959		230,000
11/1/2045		5.375%	6,181	6,181	233,141	230,000
5/1/2046	230,000	5.375%	6,181	236,181		-
11/1/2046				-	236,181	-
Total	\$ 3,535,000		\$ 3,564,622	\$ 7,099,622	\$ 7,099,622	

Max annual ds: 237,575

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 6
VILLAGES OF GLEN CREEK CDD
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

	FY 2019
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 209,716
LESS: DISCOUNT ASSESSMENTS (4%)	(8,389)
TOTAL REVENUE	201,327
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES (2.5%)	5,243
INTEREST EXPENSE	
05/01/19	75,384
11/01/19	74,175
PRINCIPAL RETIREMENT	
05/01/19	45,000
TOTAL EXPENDITURES	199,802
EXCESS OF REVENUE OVER (UNDER) EXPEND.	1,525
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ -

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots in Phase

Lot Width	Lots	ERU	Total ERU	% ERU	MADS	Adj./ ^(a)	MADS After	MADS/Lot
52'	143	1	143.00	48.77%	136,413	(34,458)	101,955	954
62'	126	1.19	150.22	51.23%	143,298	-	143,298	1,137
Total	269		293.22	100%	279,711	(34,458)	245,253	

MADS Assmt. per ERU - net \$ 836
MADS Assmt. per ERU - gross \$ 895
Total revenue - gross, if all is on the roll \$ 262,303

Footnotes:

(a) At time of bond issuance, developer contributed \$34,458 for 52' to adjust the MADS down. The bonds are sized based on MADS after Adjustment in the amount of \$245,253.

STATEMENT 7
VILLAGES OF GLEN CREEK CDD
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service	Bonds
					/(a)	Outstanding
11/1/2018	-	0.000%	75,384	75,384	75,384	2,805,000
5/1/2019	45,000	5.375%	75,384	120,384		2,760,000
11/1/2019		5.375%	74,175	74,175	194,559	2,760,000
5/1/2020	45,000	5.375%	74,175	119,175		2,715,000
11/1/2020		5.375%	72,966	72,966	192,141	2,715,000
5/1/2021	50,000	5.375%	72,966	122,966		2,665,000
11/1/2021		5.375%	71,622	71,622	194,588	2,665,000
5/1/2022	50,000	5.375%	71,622	121,622		2,615,000
11/1/2022		5.375%	70,278	70,278	191,900	2,615,000
5/1/2023	55,000	5.375%	70,278	125,278		2,560,000
11/1/2023		5.375%	68,800	68,800	194,078	2,560,000
5/1/2024	55,000	5.375%	68,800	123,800		2,505,000
11/1/2024		5.375%	67,322	67,322	191,122	2,505,000
5/1/2025	60,000	5.375%	67,322	127,322		2,445,000
11/1/2025		5.375%	65,709	65,709	193,031	2,445,000
5/1/2026	65,000	5.375%	65,709	130,709		2,380,000
11/1/2026		5.375%	63,963	63,963	194,672	2,380,000
5/1/2027	70,000	5.375%	63,963	133,963		2,310,000
11/1/2027		5.375%	62,081	62,081	196,044	2,310,000
5/1/2028	70,000	5.375%	62,081	132,081		2,240,000
11/1/2028		5.375%	60,200	60,200	192,281	2,240,000
5/1/2029	75,000	5.375%	60,200	135,200		2,165,000
11/1/2029		5.375%	58,184	58,184	193,384	2,165,000
5/1/2030	80,000	5.375%	58,184	138,184		2,085,000
11/1/2030		5.375%	56,034	56,034	194,219	2,085,000
5/1/2031	85,000	5.375%	56,034	141,034		2,000,000
11/1/2031		5.375%	53,750	53,750	194,784	2,000,000
5/1/2032	90,000	5.375%	53,750	143,750		1,910,000
11/1/2032		5.375%	51,331	51,331	195,081	1,910,000
5/1/2033	95,000	5.375%	51,331	146,331		1,815,000
11/1/2033		5.375%	48,778	48,778	195,109	1,815,000
5/1/2034	100,000	5.375%	48,778	148,778		1,715,000
11/1/2034		5.375%	46,091	46,091	194,869	1,715,000
5/1/2035	105,000	5.375%	46,091	151,091		1,610,000
11/1/2035		5.375%	43,269	43,269	194,359	1,610,000
5/1/2036	110,000	5.375%	43,269	153,269		1,500,000
11/1/2036		5.375%	40,313	40,313	193,581	1,500,000
5/1/2037	115,000	5.375%	40,313	155,313		1,385,000
11/1/2037		5.375%	37,222	37,222	192,534	1,385,000
5/1/2038	125,000	5.375%	37,222	162,222		1,260,000
11/1/2038		5.375%	33,863	33,863	196,084	1,260,000
5/1/2039	130,000	5.375%	33,863	163,863		1,130,000
11/1/2039		5.375%	30,369	30,369	194,231	1,130,000
5/1/2040	135,000	5.375%	30,369	165,369		995,000
11/1/2040		5.375%	26,741	26,741	192,109	995,000
5/1/2041	145,000	5.375%	26,741	171,741		850,000
11/1/2041		5.375%	22,844	22,844	194,584	850,000
5/1/2042	150,000	5.375%	22,844	172,844		700,000
11/1/2042		5.375%	18,813	18,813	191,656	700,000
5/1/2043	160,000	5.375%	18,813	178,813		540,000
11/1/2043		5.375%	14,513	14,513	193,325	540,000

STATEMENT 7
VILLAGES OF GLEN CREEK CDD
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
5/1/2044	170,000	5.375%	14,513	184,513		370,000
11/1/2044		5.375%	9,944	9,944	194,456	370,000
5/1/2045	180,000	5.375%	9,944	189,944		190,000
11/1/2045		5.375%	5,106	5,106	195,050	190,000
5/1/2046	190,000	5.375%	5,106	195,106		-
11/1/2046				-	195,106	-
Total	\$ 3,360,000		\$ 2,774,709	\$ 6,134,709	\$ 5,504,325	

Max annual ds: 196,084

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.