

**Villages of Glen Creek CDD**  
**Financial Report Summary - General Fund & Construction Fund**  
**12/31/2019**

For The Period Ending :	GENERAL FUND 12/31/2019	CIP 2016A-2016 A2 12/31/2019	ACQ. & CONSTRUCTION 2018 A-1 (AA2) 12/31/2019	ACQ. & CONSTRUCTION 2018B 12/31/2019
CASH BALANCE	\$ 50,605	\$ 268	\$ 98,721	\$ 1,417,709
PLUS: ACCOUNTS RECEIVABLE - OFF ROLL	388,760	-	-	-
PLUS: ACCOUNTS RECEIVABLE - ON ROLL	19,063	-	-	-
PLUS: ACCOUNTS RECEIVABLE - OTHER	-	-	-	-
LESS: ACCOUNTS PAYABLE	(12,114)	-	(99,533)	-
LESS: DUE TO DEBT SERVICE	(52,369)	-	-	-
NET CASH BALANCE	\$ 446,315	\$ 268	\$ (812)	\$ 1,417,709

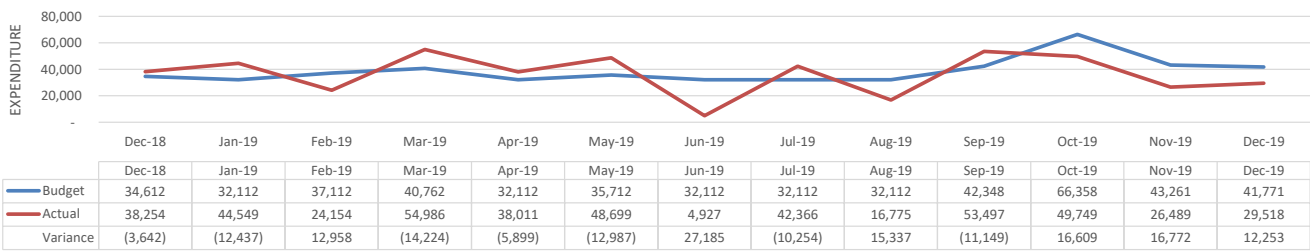
**GENERAL FUND REVENUE AND EXPENDITURES (FY 2020 YTD):**

	12/31/2019 ACTUAL YEAR-TO-DATE	12/31/2019 BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE (YTD) COLLECTED	\$ 147,534	\$ 49,360	\$ 98,175
EXPENDITURES (YTD)	(105,756)	(151,390)	45,634
NET OPERATING CHANGE	\$ 41,778	\$ (102,031)	\$ 143,809
AVERAGE MONTHLY EXPENDITURES	\$ 35,252	\$ 50,463	\$ 15,211
PROJECTED EOY BASED ON AVERAGE	\$ 423,024	\$ 525,234	\$ 102,210

**GENERAL FUND SIGNIFICANT FINANCIAL ACTIVITY:**

	12/31/2019 ACTUAL YEAR-TO-DATE	12/31/2019 BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
<b>REVENUE:</b>			
ASSESSMENTS-ON-ROLL (NET)	\$ 62,596	\$ 49,360	\$ 13,236
ASSESSMENTS-OFF-ROLL (NET)	84,939	-	84,939
MISCELLANEOUS REVENUE	-	-	-
<b>EXPENDITURES:</b>			
ADMINISTRATIVE EXPENDITURES	41,411	51,484	10,073
PHYSICAL ENVIRONMENT - LANDSCAPE	44,640	48,936	4,296
PHYSICAL ENVIRONMENT - POND MAINTENANCE	554	4,750	4,196
PHYSICAL ENVIRONMENT - OTHER	11,030	24,946	13,916
AMENITY CENTER EXPENDITURES	8,121	21,275	13,154
UNBUDGETED EXPENDITURES	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 105,756</b>	<b>\$ 151,390</b>	<b>\$ 45,634</b>

**HISTORICAL GENERAL FUND BUDGET VS ACTUAL EXPENDITURES  
COMPARISON**



No New P.O.s