

STATEMENT 1
VILLAGES OF GLEN CREEK CDD
FY 2021 PROPOSED GENERAL FUND

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ADOPTED	FY 2020 YTD - MAR	FY 2021 PROPOSED	VARIANCE 2020 - 2021
REVENUE								
GENERAL FUND REVENUES /(a)	\$ 75,982	\$ 106,492	\$ 187,174	\$ 60,347	\$ 82,679	\$ 76,135	110,990	\$ 28,311
DEVELOPER FUNDING	-	-	-	395,795	442,555	118,280	459,221	\$ 16,666
INTEREST	-	-	-	1	-	-	-	-
MISCELLANEOUS	-	22	-	70	-	-	-	-
TOTAL REVENUE	75,982	106,514	187,174	456,213	525,234	194,415	570,211	44,977
EXPENDITURES								
GENERAL ADMINISTRATIVE:								
SUPERVISORS COMPENSATION	1,800	1,200	4,200	1,800	8,000	-	6,000	(2,000)
PAYROLL TAXES	138	92	321	138	612	-	459	(153)
PAYROLL SERVICES	473	138	387	247	600	-	350	(250)
TRAVEL PER DIEM	113	263	221	107	500	-	500	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	29,996	24,996	25,000	12,498	25,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	9,500	3,000	9,000	4,500	4,500	2,500	(2,000)
PLANNING AND COORDINATING SRVCS.	36,000	36,000	36,000	36,000	36,000	18,000	36,000	-
BANK FEES	12	24	16	127	264	-	264	-
MISCELLANEOUS	-	-	306	-	750	162	750	-
AUDITING SERVICES	2,800	3,946	4,046	3,973	3,100	-	3,100	-
INSURANCE	2,363	2,410	9,174	19,598	16,937	13,970	24,769	7,832
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	1,718	1,537	1,558	3,719	2,500	92	2,500	-
ENGINEERING SERVICES	908	3,889	5,347	3,994	5,000	4,471	7,500	2,500
LEGAL SERVICES	7,294	13,146	21,997	6,163	7,500	2,170	7,500	-
WEBSITE HOSTING	978	757	758	2,826	2,265	931	1,650	(615)
ADMINISTRATIVE CONTINGENCY	625	562	-	495	1,000	-	-	(1,000)
TOTAL GENERAL ADMINISTRATIVE	76,397	94,639	117,501	113,358	114,703	56,969	119,017	4,314
DEBT ADMINISTRATION:								
DISSEMINATION AGENT	-	5,000	5,000	12,000	5,000	5,000	5,000	-
TRUSTEE FEES	-	6,411	6,411	16,378	16,378	-	16,378	-
TRUST FUND ACCOUNTING	-	-	3,600	3,600	3,600	1,800	3,600	-
ARBITRAGE	-	-	650	1,300	650	-	650	-
TOTAL DEBT ADMINISTRATION	-	11,411	15,661	33,278	25,628	6,800	25,628	-

STATEMENT 1
VILLAGES OF GLEN CREEK CDD
FY 2021 PROPOSED GENERAL FUND

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ADOPTED	FY 2020 YTD - MAR	FY 2021 PROPOSED	VARIANCE 2020 - 2021
PHYSICAL ENVIRONMENT EXPENDITURES:								
STREETPOLE LIGHTING	-	-	-	-	32,000	-	52,620	20,620
ELECTRICITY (IRRIG. & POND PUMPS)	-	-	102	5,549	6,000	2,817	6,000	-
WATER	-	-	-	11,996	9,600	4,409	9,600	-
LANDSCAPING MAINTENANCE	-	-	38,537	184,188	187,744	87,116	174,260	(13,484)
LANDSCAPE REPLINISHMENT	-	-	-	-	5,000	-	5,000	-
IRRIGATION MAINTENANCE	-	-	88	2,061	3,000	582	7,000	4,000
CREEK MAINTENANCE	-	-	-	-	10,000	-	6,000	(4,000)
POND MAINTENANCE	-	514	4,656	7,173	9,000	1,796	3,420	(5,580)
POND BANK MOWING	-	-	17,126	-	-	-	-	-
STORMWATER DRAIN & MAINTENANCE	-	-	397	-	-	-	-	-
SOLID WASTE DISPOSAL	-	-	-	-	6,000	-	-	(6,000)
COMPREHENSIVE FIELD SERVICES	-	-	-	7,504	12,867	6,432	12,864	(3)
FIELD MANAGER	-	-	8	-	-	-	-	-
FIELD SERVICES MILEAGE	-	380	1,561	682	1,500	-	-	(1,500)
GATE, FOUNTAIN, SIDEWALK & BRIDGE MAINTENANCE & ACCESS	-	-	-	1,241	5,000	4,178	31,700	26,700
GATE CLICKERS	-	-	-	-	3,000	-	1,500	(1,500)
PET WASTE REMOVAL	-	-	-	2,267	3,817	689	2,067	(1,750)
HOLIDAY DECORATIONS	-	-	-	-	5,000	-	5,000	-
SECURITY GUARD SERVICE	-	-	-	-	-	-	42,292	42,292
MISCELLANEOUS FIELD EXPENSE - SECURITY MONITORING FOR CAMERAS IN FY 21	-	-	-	10,799	-	-	2,500	2,500
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	894	62,474	233,459	299,528	108,020	361,823	62,295
AMENITY CENTER OPERATIONS:								
POOL SERVICE CONTRACT	-	-	-	-	16,500	6,700	13,800	(2,700)
POOL MAINTENANCE & REPAIRS	-	-	-	-	2,500	-	2,500	-
POOL PERMIT	-	-	-	-	275	-	275	-
AMENITY MANAGEMENT	-	-	-	-	7,000	583	7,008	8
AMENITY CENTER POWER WASH	-	-	-	-	6,000	1,500	3,000	(3,000)
AMENITY CENTER CLEANING & MAINTENANCE	-	-	-	-	7,800	2,500	5,400	(2,400)
AMENITY CENTER PHONE & INTERNET	-	-	-	-	3,060	822	1,020	(2,040)
AMENITY CENTER ELECTRICITY	-	-	-	-	8,000	2,823	6,000	(2,000)
AMENITY CENTER WATER	-	-	-	-	3,000	4,003	9,600	6,600
AMENITY CENTER PEST CONTROL	-	-	480	-	1,440	720	1,440	-
AMENITY CENTER CAMERA	-	-	-	-	8,000	7,870	-	(8,000)
AMENITY CENTER MONITORING	-	-	-	-	4,000	-	4,000	-
REFUSE SERVICE	-	-	-	-	2,700	-	2,700	-
LANDSCAPE MAINTENANCE INFILL	-	-	-	-	5,000	-	2,500	(2,500)
MISC. AMENITY CENTER REPAIRS & MAINTENANCE	-	-	-	-	5,000	812	2,500	(2,500)
KEY PAD	-	-	-	-	5,100	-	2,000	(3,100)
TOTAL AMENITY CENTER OPERATIONS	-	-	480	-	85,375	28,333	63,743	(21,632)

STATEMENT 1
VILLAGES OF GLEN CREEK CDD
FY 2021 PROPOSED GENERAL FUND

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ADOPTED	FY 2020 YTD - MAR	FY 2021 PROPOSED	VARIANCE 2020 - 2021
INCREASE IN RESERVES	-	-	-		-	-	-	-
TOTAL EXPENDITURES	76,397	106,944	196,117		525,234	200,122	570,211	44,977
EXCESS OF REVENUE OVER (UNDER) EXPNDTRS.	(415)	(430)	(8,943)		-	(5,707)	-	-
FUND BALANCE - BEGINNING	845	430	0		(8,943)	(8,943)	(8,943)	-
INCREASE IN FUND BALANCE	-	-	-		-	-	-	-
FUND BALANCE - ENDING	430	0	(8,943)		(8,943)	(14,650)	(8,943)	

Footnotes:

8%

(a) Revenue collections from County tax collector and/or budget funding agreement only as needed based on actuals. Draws upon budget funding agreement can only be based on actual expenditures.

**STATEMENT 2
VILLAGES OF GLEN CREEK CDD
FY 2021 GENERAL FUND BUDGET
O&M ASSESSMENT ALLOCATION**

A. ERU Assignment

Lot Width	Assigned ERU	Lot Count	Total ERU	% ERU
TH (a)	0.48	226	108.48	19.6%
42	0.81	94	76.14	13.8%
52	1.00	238	238.00	43.1%
62	1.19	109	129.71	23.5%
total		667	552.33	100.0%

B. Expenditures (O&M Assessment)

Total Expenditures (net)	\$ 570,211.00
County collection charges & early pmt. Disc.	\$ 39,640.34
Total O&M Assessment, if all ON Roll (gross)	\$ 609,851.34
Total ERUs in District	552.33
O&M Assessment per ERU (Gross)	\$ 1,104.14
O&M Assessment per ERU (Net)	\$ 1,032.37

C. Assessment Allocation

Table 1 - Current FY Allocation of AR (as if all On-Roll)

Lot Width	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt
TH (a)	0.48	\$ 496	\$ 111,992	\$ 530	\$ 119,777
42	0.81	\$ 836	\$ 78,605	\$ 894	\$ 84,069
52	1.00	\$ 1,032	\$ 245,704	\$ 1,104	\$ 262,786
62	1.19	\$ 1,229	\$ 133,909	\$ 1,314	\$ 143,218
total			\$ 570,210		\$ 609,851

Table 2 - Prior FY Allocation of AR (as if all On-Roll)

Lot Width	Assigned ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
TH (a)	0.48	\$ 456	\$ 103,158	\$ 488	\$ 110,330
42	0.81	\$ 770	\$ 72,405	\$ 824	\$ 77,438
52	1.00	\$ 951	\$ 226,324	\$ 1,017	\$ 242,058
62	1.19	\$ 1,132	\$ 123,347	\$ 1,210	\$ 131,922
total			\$ 525,234		\$ 561,748

D Difference between Prior FY and Current FY (Net)

Table 3 - Difference Per Lot

Lot Width	Prior Assmt.	Current Assmt.	% Increase	\$ Increase	\$ Increase / mo
TH (a)	\$456	\$496	9%	\$39	\$3
42'	\$770	\$836	9%	\$66	\$5
52'	\$951	\$1,032	9%	\$81	\$7
62'	\$1,132	\$1,229	9%	\$97	\$8

Footnotes:

(a) Individual Townhome ERU is based off of a 150' lot per six Townhome block.

(b) No O&M Assessments for non-platted lots will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

**STATEMENT 3
VILLAGES OF GLEN CREEK CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
ADMINISTRATIVE EXPENSES:				
SUPERVISORS COMPENSATION	Board of Supervisors	\$ 6,000		Florida Statute Chapter 190 allows \$200 per meeting per Supervisor, established at 6 meetings for 5 Supervisors
PAYROLL TAXES	Paychex	\$ 459		Payroll taxes for Supervisor Compensation ; 7.65% of Payroll.
PAYROLL SERVICES	Paychex	\$ 350		Approximately \$50 per payroll and 1x yearly fee of \$50
TRAVEL PER DIEM	Not Applicable	\$ 500		Estimated as needed
MANAGEMENT CONSULTING SERVICES	DPPG	\$ 25,000		The District receives Management & Accounting services as part of the agreement.
CONSTRUCTION ACCOUNTING SERVICES	DPPG	\$ 2,500		Estimated for Series 2018B Phase - Approximately \$1.4M remaining to be expended
PLANNING, COORDINATING & CONTRACT SERVICES	DPPG	\$ 36,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure
BANK FEES	VARIOUS	\$ 264		Fees associated with maintaining the District's bank accounts and the ordering of checks
MISCELLANEOUS	MISC.	\$ 750		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	Grau & Associates	\$ 3,100		State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
INSURANCE	EGIS	\$ 24,769		Annual , inclusive of Amenity Center for general liability, property and officer and director insurance. Confirmed with insurance agent.
REGULATORY & PERMIT FEES	State of Florida	\$ 175		The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	BRADENTON HERALD	\$ 2,500		The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.
ENGINEERING SERVICES	VARIOUS	\$ 7,500		Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRALEY ROBIN & VARIOUS OTHERS	\$ 7,500		Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
WEBSITE HOSTING	CAMPUS SUITE	\$ 1,650		ADA compliant website to be furnished by Campus Suite. Amount includes monthly scans of the website, the website platform itself as well as the remediation of 750 document pages. Added \$250 for page overages
ADMINISTRATIVE CONTINGENCY		\$ -		
	TOTAL	119,017		
DEBT SERVICE ADMINISTRATION:				

**STATEMENT 3
VILLAGES OF GLEN CREEK CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
DISSEMINATION AGENT	DISCLOSURE SERVICES	\$ 5,000		Dissemination to facilitate compliance with Securities & Exchange Commission continuing disclosure
TRUSTEE FEES	US BANK	\$ 16,378		Confirmed with Trustee for Series 2016 and Series 2018
TRUST FUND ACCOUNTING	DPFG	\$ 3,600		Reconcile trust accounts on a monthly basis for issued bonds and respond to associated compliance requirements
ARBITRAGE	LLS Tax Solutions	\$ 650		The District is required to calculate interest from bond proceeds each year pursuant to the Internal Revenue Code.
	TOTAL	25,628		

**STATEMENT 3
VILLAGES OF GLEN CREEK CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
PHYSICAL ENVIRONMENT EXPENDITURES:				
STREETPOLE LIGHTING		\$ 52,620		Contract with Gig Fiber is for 98 solar streetlights. Budget 45 lights Cost is \$50 per light plus any additional taxes, etc. and \$100/pole deposit Est 32 FPL Streetlights @ \$55/mo -
ELECTRICITY (IRRIGATION PUMPS)		\$ 6,000		There are currently 4 meters: 26th Ave E. pump, Orchid Glades Lane Gate, 27th St E. Gate, Sand Gables Trail fountain, Mizner Bay Ave.
WATER		\$ 9,600		There is one water meter located at 2284 Mizner Bay.
LANDSCAPING MAINTENANCE	Down to Earth	\$ 174,260	OM-VC-DPPFG - 049	Core maintenance services of mowing, detailing, fertilization and irrigation inspection. Base contract \$75,840 for common areas and amenity center is at \$26,420 Southern Land Services - landscape maintenance \$6,000 per month. This is for 3A, 3B, 2A and 2B.
LANDSCAPE REPLENISHMENT	Down to Earth	\$ 5,000		Estimated an additional \$5,000 for unknown replenishment expenditures
IRRIGATION MAINTENANCE	Down to Earth/Perry's Pumps	\$ 7,000		Estimated based on 50 zones. Includes lift station maintenance and repairs due to pumps running irrigation. Increased for lift station repairs
CREEK MAINTENANCE	Solitude	\$ 6,000	OM-VC-DPPFG-062	Creek maintenance annual.
POND MAINTENANCE	Solitude	\$ 3,420	OM-VC-DPPFG-041	Current contract is for five ponds at \$285 per month, effective December 1, 2019. Additionally an estimate was obtained to add 19 more ponds at an additional cost of \$1,101. None of the 19 ponds will be added in FY 21
POND BANK MOWING		\$ -		Included in base Landscape
STORMWATER DRAIN & MAINTENANCE		\$ -		Storm drain and wash out maintenance, repairs are as needed and vary
SOLID WASTE DISPOSAL		\$ -		Electric motors lift station service contract yearly \$2,820 included in irrigation
COMPREHENSIVE FIELD SERVICE MANAGEMENT	DPPFG Field Services	\$ 12,864		Directs day to day operations of District and oversees Field Services & Amenity Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare monthly written reports to the Board, including mileage for field tech.
FIELD SERVICES		\$ -		
FIELD SERVICES MILEAGE		\$ -		
GATE, FOUNTAIN, SIDEWALK & BRIDGE MAINTENANCE & ACCESS	DOOR KING	\$ 31,700		Infrastructure repairs estimated for two gates (entrance & rear) - \$6,000 Incl (\$200/mo Door King and Contact One) . Added \$1,700 for fountain maintenance. Adding \$14,000 for bridge maintenance. Added \$10,000 for sidewalk repair
GATE CLICKERS		\$ 1,500		50 clickers at 30 each for replacements for now = 1500. Just replacing existing clickers, no new home phases to be added.
PET WASTE REMOVAL	POOP 911	\$ 2,067	OM-VC-DPPFG-019	Current contract is for 5 pet waste stations at \$172.25 per month.
HOLIDAY DECORATIONS		\$ 5,000		Holiday lights no event cost

**STATEMENT 3
VILLAGES OF GLEN CREEK CDD
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
SECURITY GUARD SERVICE		\$ 42,292		Allied Universal 7hrs/day 7 days a week
SECURITY MONITORING FOR GATE CAMERAS		\$ 2,500		Gate camera monitoring
	TOTAL	\$ 361,823		
AMENITY CENTER OPERATIONS:				
POOL SERVICE CONTRACT	H2 Pool	\$ 13,800	OM-VC-DPFG-022	Commercial Pool Cleaning 5 times weekly to onclude adjustment of chemistry, brushing, netting, cleaning filters, and vaccumming as needed
POOL MAINTENANCE & REPAIRS	Estimated	\$ 2,500		Miscellaneous estimated
POOL PERMIT		\$ 275		Based on actual from other pools of similar size
AMENITY MANAGEMENT	DPFG	\$ 7,008		Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation & rules for the amenity \$584/mo
AMENITY CENTER POWER WASH	H2 Pool	\$ 3,000	OM-VC-DPFG-022	Power washing at 1x per month
AMENITY CENTER CLEANING & MAINTENANCE	H2 Pool	\$ 5,400	OM-VC-DPFG-022	Janitorial service at 4 days per week for clubhouse restrooms and pool area
AMENITY CENTER PHONE & INTERNET	Spectrum	\$ 1,020		Contract for service is at \$85 per month
AMENITY CENTER ELECTRICITY	Estimated	\$ 6,000		Meter located at 2355 26th Ave. E. is approximaltey \$500 per month
AMENITY CENTER WATER	Estimated	\$ 9,600		Meter located at 2406 Orchid Glades Lane is \$800 pr tmonyh on average
AMENITY CENTER PEST CONTROL	Earth Tech	\$ 1,440	OM-VC-DPFG-002	Contracted at \$120 per month
AMENITY CENTER CAMERA		\$ -		Install new cameras 8K in FY 20
AMENITY CENTER MONITORING		\$ 4,000		Monitor yearly at 3K plus 1K service charges/repair. Cameras were installed Feb 2020
REFUSE SERVICE	Estimated	\$ 2,700		Estimated at \$225 per month for a 4 yard dumpster.
LANDSCAPE MAINTENANCE INFILL	Estimated	\$ 2,500		Landscape infill as needed.
MISC. AMENITY CENTER REPAIRS & MAINTENANCE	Estimated	\$ 2,500		Furniture, electric, plumbing repairs at the amenity center.
KEY PAD		\$ 2,000		Maintenance and service of keypad entry at amenity center

STATEMENT 3
VILLAGES OF GLEN CREEK CDD
CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
	TOTAL	\$ 63,743		

INCREASE IN RESERVES

\$ -

Total FY 2021 \$ 570,211

570,211
\$ -