

LAKE ST.CHARLES COMMUNITY DEVELOPMENT DISTRICT

LSC CDD Resolution 2018-01

[Lake St. Charles District FY 18 Budget
Amendment]

Approved by the Lake St. Charles BOS of Supervisors per M11-07-2017-xx

11/07/2017

**RESOLUTION No. 2018-01
OF THE
LAKE ST. CHARLES
COMMUNITY DEVELOPMENT DISTRICT**

WHEREAS, the Lake St. Charles Community Development District (the “District;”) is a local unit of special-purpose government of the State of Florida created in accordance with the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes (the “Act”); and

WHEREAS, pursuant to 189.016(6)(c), Florida Statutes, a budget amendment is required if total appropriations increase; and

WHEREAS, the District approved FY 17 Carryover of \$138,652

NOW, THEREFORE, BE IT RESOLVED BY THE LAKE ST. CHARLES COMMUNITY DEVELOPMENT DISTRICT IN A GENERAL MEETING THIS NOVEMBER 7, 2017 AMENDS THE FY 18 ADOPTED BUDGET PER THE DESCRIPTIONS BELOW AND REFLECTED IN EXHIBIT A, FY 18 AMENDED ADOPTED BUDGET

A. Budget Amendment Revenue:

1. The Budget is amended to reflect a carryover amount of \$138,652.

B. Budget Amendment Carryover Allocation:

- | | |
|-------------------------------------|-----------|
| 1. To fund unassigned CIP projects. | \$135,212 |
| 2. Midge Treatments | \$3,440 |

C. Budget Amendment Expense

1. Change the name of line item #91 to Pond & Stormwater Maint Contract and decrease of \$2,000
2. Change the name of line item #94 to Mitigation Maint Contract and increase of \$2,000
3. Increase of \$1,080 to Facilities Monitor Line item #107
4. Decrease of \$1,080 to Security Repairs Line Item #127

D. Effective Date. This Resolution shall become effective upon its adoption.

**LAKE ST. CHARLES COMMUNITY
DEVELOPMENT DISTRICT
STATE OF FLORIDA
COUNTY OF HILLSBOROUGH COUNTY**

David Nelson, Chair

EXHIBIT A

AMENDED ADOPTED FY 18 BUDGET

Lake St. Charles CDD Amended Adopted FY 18 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 18 Annual Budget	FY 18 Monthly Budget	Comments
2							Revenue/Expense			
3							Revenue			
4							36100 - Interest Earnings			
5							Interest - General Fund	1,450	121	
6							Total 36100 - Interest Earnings	1,450	121	
7							General Fund Assessment-O&M			
8							General Fund Assessment Gross	935,803	77,984	
9							GF Prop Tax Interest	0	0	
10							GF Tax Collector Commissions	(18,716)	(1,560)	
11							GF Tax Payment Discount	(37,432)	(3,119)	
12							Total General Fund Assessment-O&M	879,655	73,305	
13							Total 36310 - Special Assessment	879,655	73,305	
14							36311 - Excess Fees			
15							36900 - Miscellaneous Revenues			
16							Other Misc Revenue	1,200	100	
17							Rental	1,900	158	
18							Total 36900 - Miscellaneous Revenues	3,100	258	
19							Total Revenue	884,205	73,684	
20										
22							Expense			
23							5110 - Legislative			
24							Employer Taxes	1,460	122	
25							Special District Fees	175	15	
26							Supervisor Fees	12,000	1,000	
27							Supervisor Payroll Service	900	75	
28							Total 5110 - Legislative	14,535	1,211	
29							51300 - Financial & Admin			
30							Accounting Services	500	42	
31							Auditing Services	15,000	1,250	
32							Banking & Investment Mgmt Fees	200	17	
33							District F&A Employees		0	
34							District Manager	50,336	4,195	
35							Medical Stipend	2,400	200	
36							Payroll Service Charge	465	39	
37							Payroll Taxes - Employer Taxes	4,400	367	
38							Performance Stipend	1,000	83	
39							Total District F&A Employees	58,601	4,883	

Lake St. Charles CDD Amended Adopted FY 18 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 18 Annual Budget	FY 18 Monthly Budget	Comments
40							Dues, Licenses & Fees	500	42	
41							General Insurance			
42							Crime	600	50	
43							General Liability	3,868	322	
44							Public Officials Liability & EP	3,179	265	
45							Total General Insurance	7,647	637	
46							Legal Advertising	2,600	217	
47							Local/Other Taxes	2,800	233	
48							Office Supplies	1,000	83	
49							Postage	250	21	
50							Printer Supplies	2,000	167	
51							Professional Development	1,000	83	
52							Technology Services/Upgrades	2,000	167	
53							Telephone	3,100	258	
54							Travel Per Diem	200	17	
55							Website Development & Monitor	2,650		
56							Total 51300 - Financial & Admin	100,048	8,337	
57							51400 - Legal Counsel			
59							Total 51400 - Legal Counsel	8,000	667	
60							52100 - Law Enforcement			
61							Car Maintenance & Repairs	1,000	83	
62							Car Gas	1,500	125	
63							Hyundai Loan Payments			
64							Hyundai Interest Payment	53	4	
65							Hyundai Principal Payment	995	83	
66							Total Hyundai Loan Payments	1,048	87	
67							Other Protection Services	15	1	
70							Total 52100 - Law Enforcement	3,563	297	
71							53100 - Electric Utility Svs	38,800	3,233	
72							53200 - Gas Utility Services	4,000	333	
73							53400 - Garbage/Solid Waste Svc	1,700	142	
74							53600 - Water/Sewer Services	8,000	667	
75							53900 - Physical Environment			
76							Entry & Walls Maintenance	2,000	167	
77							Ford F250 Loan Payment			
78							Interest Payment	172	14	
79							Principal Payment	2,140	178	
80							Total Ford F250 Loan Payment	2,312	193	

Lake St. Charles CDD Amended Adopted FY 18 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 18 Annual Budget	FY 18 Monthly Budget	Comments
81							Ford F250 Maintenance & Repair	1,000	83	
82							Fountain in Lake	3,000	250	
83							Gas - Equipment	400	33	
84							Gas - Truck	1,800	150	
85							Irrigation Maintenance	6,700	558	
86							Landscape Maintenance Contract	87,000	7,250	
87							Misc. Landscape -Temporary Staff	3,000	250	
88							Misc. Landscape- Maintenance	9,500	792	
89							Mulch	4,000	333	
90							New Plantings	6,000	500	
91							Pond & Stormwater Maint Contract	12,780	1,065	Increase of \$2,000 per contract
92							Property Insurance Contract	12,000	1,000	
93							Sod Replacement	4,000	333	
94							Mitigation Maint Contract	900	75	Decrease of \$2,000 per contract
96							Total 53900 - Physical Environment	156,392	13,033	
97							57200 - Parks & Recreation			
98							Auto Liability	755	63	
99							Club Facility Maintenance			
100							Club Facility Maintenance	5,000	417	
101							Clubhouse Supplies	2,300	192	
102							Locks/Keys	100	8	
103							Total Club Facility Maintenance	7,400	617	
104							District Employees Payroll Exp			
106							Employer Workman Comp	7,629	636	
107							Facilities Monitor	33,403	2,784	\$.75 hourly increase for camera monitoring total of \$1,080
108						Medical Stipends	6,000	500		
109							Payroll Service Charge	2,000	167	
110							Payroll Taxes - Employer Taxes	13,500	1,125	
111							Performance Stipend	2,600	217	
112							Full Time Hybrid Employee	24,960	2,080	
113							Property Maintenance Part-Time	1,381	115	
114							Property Maintenance Team Lead	27,675	2,306	
115							Property Manager	60,570	5,048	
116							Recreational Assistants	5,900	492	
117							Total District Employees Payroll Exp	185,618	15,468	
118							Dock Maintenance	400	33	
119							Drainage/ Nature Path/Trail Maintenance	1,800	150	

Lake St. Charles CDD Amended Adopted FY 18 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 18 Annual Budget	FY 18 Monthly Budget	Comments
120							Park Facility Maintenance	5,000	417	
121							Parks & Rec Cell Phones	1,700	142	
122							Playground Maintenance	2,000	167	
123							Pool Maintenance Contract	19,600	1,633	
124							Pool Maintenance Repairs	12,000	1,000	
126							Sec System Monitoring Contract	240	20	
127							Security Repairs	2,921	243	Decrease of \$1,080 to fund camera monitoring
128							Total 57200 - Parks & Recreation	239,434	19,953	
129							58003- Future CIP Projects & Reserves	309,733	25,811	
130							Total Expense	884,205	73,684	
131							Revenue Less Expenses	0	0	
138										
139										
140										
141	OTHER REVENUE - FY 16 CARRYOVER (Oct, 15-Sept, 16)							138,652	11,554	
142	Total Unassigned Revenue							138,652		
143	OTHER EXPENSES - Required/Priority Projects Prior to Bond Payoff									
144							1 Midge Treatments	\$3,440		\$3,440 needed to fund 4 midge treatments for lake and ponds.
145							2 Additional funding for unassigned CIP projects	\$135,212		\$135,212 needed to fund emerging projects.
146							TOTAL	138,652		
147										
148										
149										
150										
151	District Reserve Fund									Sept '17

Lake St. Charles CDD Amended Adopted FY 18 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 18 Annual Budget	FY 18 Monthly Budget	Comments
152							CenterState Money Market Account		235,856	Committed/Assigned
153							Total		235,856	