

LSC CDD Resolution 2018-05

[Lake St. Charles District FY 18 Budget
Amendment]

Approved by the Lake St. Charles BOS of Supervisors per M05-01-2018-xx
05/01/2018

**RESOLUTION No. 2018-05
OF THE
LAKE ST. CHARLES
COMMUNITY DEVELOPMENT DISTRICT**

WHEREAS, the Lake St. Charles Community Development District (the “District;”) is a local unit of special-purpose government of the State of Florida created in accordance with the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes (the “Act”); and

WHEREAS, pursuant to 189.016(6)(c), Florida Statutes, a budget amendment is required if total appropriations increase; and

WHEREAS, the District approved FY 17 General Fund Carryforward amount of \$457,418, per the final FY 17 District Audit; and

WHEREAS, the District approved FY 17 General Fund Carryover amount of \$63,943, per the final FY 17 District Audit; and

WHEREAS, the District approved an increase to Miscellaneous Revenue in the amount of \$4,157, received from Hillsborough County Community Grant, TECO rebate & HOA reimbursement for deed restriction sign.

NOW, THEREFORE, BE IT RESOLVED BY THE LAKE ST. CHARLES COMMUNITY DEVELOPMENT DISTRICT IN A GENERAL MEETING THIS May 1, 2018 AMENDS THE FY 18 ADOPTED BUDGET PER THE DESCRIPTIONS BELOW AND REFLECTED IN EXHIBIT A, FY 18 AMENDED ADOPTED BUDGET

A. Budget Amendment Revenue:

1. The Budget is amended to reflect a carryforward amount of \$457,418.
2. The Budget is amended to reflect a carryover amount of \$63,943.
3. The Budget is amended to reflect an increase of \$4,157 Miscellaneous Revenue.

B. Budget Amendment Carryover Allocation:

1. To fund unassigned CIP projects. \$63,943

C. Budget Amendment Revenue Allocation:

1. Increase of \$418 to Fountain in Lake. (Line #83)
2. Increase of \$3,739 to Future CIP Projects & Reserves. (Line #130)

D. Effective Date. This Resolution shall become effective upon its adoption.

**LAKE ST. CHARLES COMMUNITY
DEVELOPMENT DISTRICT
STATE OF FLORIDA
COUNTY OF HILLSBOROUGH COUNTY**

Rob Fannin, Chair

EXHIBIT A

AMENDED ADOPTED FY 18 BUDGET

Lake St. Charles CDD Amended Adopted FY 18 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 18 Annual Budget	FY 18 Monthly Budget	Comments
2	Revenue/Expense									
3	Revenue									
4	36100 - Interest Earnings									
5	Interest - General Fund							1,450	121	
6	Total 36100 - Interest Earnings							1,450	121	
7	General Fund Assessment-O&M									
8	General Fund Assessment Gross							935,803	77,984	
9	GF Prop Tax Interest							0	0	
10	GF Tax Collector Commissions							(18,716)	(1,560)	
11	GF Tax Payment Discount							(37,432)	(3,119)	
12	Total General Fund Assessment-O&M							879,655	73,305	
13	Total 36310 - Special Assessment							879,655	73,305	
14	36311 - Excess Fees									
15	36900 - Miscellaneous Revenues									
16	Other Misc Revenue							5,357	446	\$4,157 Increase from funds received for Community app(\$2,500), HOA Deed restriction sign (\$1,239) & TECO rebate for lights on fountain(\$418)
17	Rental							1,900	158	
18	Total 36900 - Miscellaneous Revenues							7,257	605	
19	Total Revenue							888,362	74,030	
20										
21	Budgeted Carryforward							457,418		General Fund Balance Carryforward per FY17 Audit
22	Total Revenue							1,345,780		
23	Expense									
24	5110 - Legislative									
25	Employer Taxes							1,460	122	
26	Special District Fees							175	15	
27	Supervisor Fees							12,000	1,000	
28	Supervisor Payroll Service							900	75	
29	Total 5110 - Legislative							14,535	1,211	
30	51300 - Financial & Admin									
31	Accounting Services							500	42	
32	Auditing Services							15,000	1,250	
33	Banking & Investment Mgmt Fees							200	17	
34	District F&A Employees								0	
35	District Manager							50,336	4,195	

Lake St. Charles CDD Amended Adopted FY 18 Budget

	A	B	C	D	E	F	G	M	Q	R
								FY 18 Annual Budget	FY 18 Monthly Budget	Comments
1										
36							Medical Stipend	2,400	200	
37							Payroll Service Charge	465	39	
38							Payroll Taxes - Employer Taxes	4,400	367	
39							Performance Stipend	1,000	83	
40							Total District F&A Employees	58,601	4,883	
41							Dues, Licenses & Fees	500	42	
42							General Insurance			
43							Crime	600	50	
44							General Liability	3,868	322	
45							Public Officials Liability & EP	3,179	265	
46							Total General Insurance	7,647	637	
47							Legal Advertising	2,600	217	
48							Local/Other Taxes	2,800	233	
49							Office Supplies	1,000	83	
50							Postage	250	21	
51							Printer Supplies	2,000	167	
52							Professional Development	1,000	83	
53							Technology Services/Upgrades	2,000	167	
54							Telephone	3,100	258	
55							Travel Per Diem	200	17	
56							Website Development & Monitor	2,650		
57							Total 51300 - Financial & Admin	100,048	8,337	
58							51400 - Legal Counsel			
60							Total 51400 - Legal Counsel	8,000	667	
61							52100 - Law Enforcement			
62							Car Maintenance & Repairs	1,000	83	
63							Car Gas	1,500	125	
64							Hyundai Loan Payments			
65							Hyundai Interest Payment	53	4	
66							Hyundai Principal Payment	995	83	
67							Total Hyundai Loan Payments	1,048	87	
68							Other Protection Services	15	1	
71							Total 52100 - Law Enforcement	3,563	297	
72							53100 - Electric Utility Svs	38,800	3,233	
73							53200 - Gas Utility Services	4,000	333	
74							53400 - Garbage/Solid Waste Svc	1,700	142	
75							53600 - Water/Sewer Services	8,000	667	
76							53900 - Physical Environment			

Lake St. Charles CDD Amended Adopted FY 18 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 18 Annual Budget	FY 18 Monthly Budget	Comments
77							Entry & Walls Maintenance	2,000	167	
78							Ford F250 Loan Payment			
79							Interest Payment	172	14	
80							Principal Payment	2,140	178	
81							Total Ford F250 Loan Payment	2,312	193	
82							Ford F250 Maintenance & Repair	1,000	83	
83							Fountain in Lake	3,418	285	\$418 received from TECO rebate
84							Gas - Equipment	400	33	
85							Gas - Truck	1,800	150	
86							Irrigation Maintenance	6,700	558	
87							Landscape Maintenance Contract	87,000	7,250	
88							Misc. Landscape -Temporary Staff	3,000	250	
89							Misc. Landscape- Maintenance	9,500	792	
90							Mulch	4,000	333	
91							New Plantings	6,000	500	
92							Pond & Storm water Maint Contract	12,780	1,065	
93							Property Insurance Contract	12,000	1,000	
94							Sod Replacement	4,000	333	
95							Mitigation Maint Contract	900	75	
97							Total 53900 - Physical Environment	156,810	13,068	
98							57200 - Parks & Recreation			
99							Auto Liability	755	63	
100							Club Facility Maintenance			
101							Club Facility Maintenance	5,000	417	
102							Clubhouse Supplies	2,300	192	
103							Locks/Keys	100	8	
104							Total Club Facility Maintenance	7,400	617	
105							District Employees Payroll Exp			
107							Employer Workman Comp	7,629	636	
108							Facilities Monitor	33,403	2,784	
109							Medical Stipends	6,000	500	
110							Payroll Service Charge	2,000	167	
111							Payroll Taxes - Employer Taxes	13,500	1,125	
112							Performance Stipend	2,600	217	
113							Full Time Hybrid Employee	24,960	2,080	
114							Property Maintenance Part-Time	1,381	115	
115							Property Maintenance Team Lead	27,675	2,306	
116							Property Manager	60,570	5,048	
117							Recreational Assistants	5,900	492	

Lake St. Charles CDD Amended Adopted FY 18 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 18 Annual Budget	FY 18 Monthly Budget	Comments
118							Total District Employees Payroll Exp	185,618	15,468	
119							Dock Maintenance	400	33	
120							Drainage/ Nature Path/Trail Maintenance	1,800	150	
121							Park Facility Maintenance	5,000	417	
122							Parks & Rec Cell Phones	1,700	142	
123							Playground Maintenance	2,000	167	
124							Pool Maintenance Contract	19,600	1,633	
125							Pool Maintenance Repairs	12,000	1,000	
127							Sec System Monitoring Contract	240	20	
128							Security Repairs	2,921	243	
129							Total 57200 - Parks & Recreation	239,434	19,953	
130							58003- Future CIP Projects & Reserves	313,472	26,123	\$3,739 increase from app grant and HOA deed restriction sign reimbursement.
131							Total Expense	888,362	74,030	
132							Budgeted Carryforward	457,418		General Fund Balance Carryforward per FY17 Audit
133							Total Revenue	1,345,780		
134							Revenue Less Expenses	1	0	
141										
142										
143										
144							OTHER REVENUE - FY 16 CARRYOVER (Oct, 16-Sept, 17)	138,652	11,554	
145							OTHER REVENUE- FY16-17 CARRYOVER APPROVEDFROM AU	63,943	5,329	Additional funding from Budgeted Carryforward as approved from FY17 Audit
146							Total Unassigned Revenue	202,595		
147							OTHER EXPENSES - Required/Priority Projects Prior to Bond Payoff			
148							1 Midge Treatments	\$3,440		\$3,440 needed to fund 4 midge treatments for lake and ponds.

Lake St. Charles CDD Amended Adopted FY 18 Budget

	A	B	C	D	E	F	G	M	Q	R
								FY 18 Annual Budget	FY 18 Monthly Budget	Comments
1										
149							2 Additional funding for unassigned CIP projects	\$135,212		\$135,212 needed to fund emerging projects.
150							3 Additional funding for unassigned CIP projects	\$63,943		Additional funding from Budgeted Carryforward as approved from FY17 Audit
151							TOTAL	202,595		
152										
153										
154										
155										
156	District Reserve Fund								Mar '18	
157							CenterState Money Market Account		241,893	Committed/Assigned
158							Total		241,893	
159										
160										
161										
162							Budget Summary			
163										
164							Revenue (assessments, net, other)	888,362		
165							Carryover Funds in (PY audited FB)	457,418		
166							TOTAL REVENUE	1,345,780		
167										
168										
169							Operating Expenses	888,362		
170										
171							Reserved/assigned			
172							Non-spendable ('18 expenses paid in '17)	19,823		
173							Insurance Deductibles	80,000		
174							Mandated Projects	55,000		
175							Cash Flow	100,000		
176										
177							Other: Previously approved carryover			
178							Midge Treatments	3,440		
179							Additional CIP Funding	135,212		
180										
181							Other: Additional carryover funds from FY 17 audit	63,943		
182										
183							TOTAL REVENUE	1,345,780		