

LAKE ST.CHARLES COMMUNITY DEVELOPMENT DISTRICT

LSC CDD Resolution 2018-06

[Lake St. Charles District Proposed Budget FY 19]

Adopted by the Lake St. Charles Board of Supervisors per M06-05-2018-XX

6/5/2018

RESOLUTION 2018-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF LAKE ST. CHARLES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR THE DISTRICT FOR FISCAL YEAR 2018/2019 AND SCHEDULING A HEARING DATE FOR PUBLIC CONSIDERATION OF THE SAME; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Lake St. Charles Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Hillsborough County Florida; and

WHEREAS, pursuant to Section 190.008(2)(a), Florida Statutes, the district manager shall prepare a proposed budget for the ensuing fiscal year to be submitted to the Board of Supervisors for board approval; and

WHEREAS, the proposed budget includes at the direction of the Board of Supervisors an estimate of all necessary expenditures of the district for the ensuing fiscal year and an estimated of income to the district from taxes, assessments, and other revenues; and

WHEREAS, the District Manager has prepared and submitted to the District's Treasurer's Committee and to the Board of Supervisors a proposed operating budget for Fiscal Year 2018/2019; and

WHEREAS, the Board has considered the proposed budget and now desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF LAKE ST. CHARLES COMMUNITY DEVELOPMENT DISTRICT IN A MEETING ASSEMBLED THIS FIFTH DAY OF JUNE, 2018 THAT:

Section 1. The proposed budget for the District for the 2018/2019 fiscal year attached as Exhibit "A" is hereby approved as the basis for conducting a public hearing to adopt the same.

Section 2. A Public Hearing on the proposed budget as approved by the District's Board of Supervisors is hereby declared and set for a Special Meeting on September 4, 2018 at 7:00 pm, at 6801 Colonial Lake Drive Riverview, FL 33578.

Section 3. In accordance with Section 189.016, Florida Statutes, the District Manager is directed to post the tentatively approved budget on the District's website at least two (2) days before the budget hearing date provided for in Section 2.

Section 4. Notice of the public hearing provided for in Section 2 shall be published in

accordance with Section 190.008(2)(a), Florida Statutes, and other applicable law.

Section 5. The District's District Manager is directed to submit the proposed budget to Hillsborough County not less than sixty (60) days prior to its adoption.

Section 6. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 5th DAY OF JUNE, 2018.

**LAKE ST. CHARLES COMMUNITY
DEVELOPMENT DISTRICT**

ROBERT FANNIN, CHAIR

ATTEST:

ROBERT MARTIN, TREASURER

Exhibit A

Lake St. Charles Community Development District
FY 19 Proposed Budget

																				Actuals Oct '17 - Apr '18	FY 18 Annual Budget	FY 19 Proposed Budget	FY 19 to FY 18 Increase (Decrease)	Comments
110																				665	755	755	0	
111																								
112																				1,696	5,000	5,000	0	
113																				2,380	2,300	2,300	0	
114																				245	100	100	0	
115																				4,321	7,400	7,400	0	
116																								
117																				5,908	7,629	8,600	971	Increase due to insurance estimates
118																				17,945	33,403	34,570	1,167	2% pay increase effective Oct '18
119																				3,250	6,000	6,000	0	
120																				1,431	2,000	2,000	0	
121																				6,600	13,500	13,500	0	
122																				0	2,600	2,600	0	
123																				13,167	24,960	25,459	499	2% pay increase effective Oct '18
124																				736	1,381	1,425	44	2% pay increase effective Oct '18
125																				15,567	27,675	28,221	546	2% pay increase effective Oct '18
126																				32,614	60,570	61,776	1,206	2% pay increase effective Oct '18
127																				0	5,900	5,900	0	
128																				97,219	185,618	190,051	4,433	increase due to 2% pay increases and increase in WC estimates
129																				98	400	400	0	
130																				154	1,800	1,800	0	
131																				3,115	5,000	5,000	0	
132																				790	1,700	1,700	0	
133																				0	2,000	2,000	0	
134																				9,600	19,600	19,600	0	

