

LSC CDD Resolution 2019-03

[Lake St. Charles District FY 19 Budget
Amendment]

Approved by the Lake St. Charles BOS of Supervisors per M06-04-2019-xx
06/04/2019

**RESOLUTION No. 2019-03
OF THE
LAKE ST. CHARLES
COMMUNITY DEVELOPMENT DISTRICT**

WHEREAS, the Lake St. Charles Community Development District (the “District;”) is a local unit of special-purpose government of the State of Florida created in accordance with the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes (the “Act”); and

WHEREAS, pursuant to 189.016(6)(c), Florida Statutes, a budget amendment is required if total appropriations increase; and

WHEREAS, the District approved FY 18 General Fund Carryforward amount of \$438,725, per the final FY 18 District Audit; and

WHEREAS, the District approved an increase to Excess Fees Revenue in the amount of \$5,880 received from Hillsborough County Community Tax Collector.

WHEREAS, the District approved an increase to Miscellaneous Revenue in the amount of \$5,700 received from Hillsborough County Community Grant and Progressive insurance payment for damage to community tree.

NOW, THEREFORE, BE IT RESOLVED BY THE LAKE ST. CHARLES COMMUNITY DEVELOPMENT DISTRICT IN A GENERAL MEETING THIS JUNE 4, 2018 AMENDS THE FY 19 ADOPTED BUDGET PER THE DESCRIPTIONS BELOW AND REFLECTED IN EXHIBIT A, FY 19 AMENDED ADOPTED BUDGET

A. Budget Amendment Revenue:

1. The Budget is amended to reflect a carryforward amount of \$438,725.
2. The Budget is amended to reflect an increase of \$5,880 Excess Fees.
3. The Budget is amended to reflect an increase of \$5,700 Miscellaneous Revenue.

B. Budget Amendment Revenue Allocation:

1. Decrease of \$500 to Accounting Services. (Line #34)
2. Decrease of \$695 to Professional Development. (Line #55)
3. Decrease of \$1,005 to Technology Services/Upgrades. (Line #56)
4. Increase of \$2,500 to Ford F-250 Maintenance & Repair. (Line #76)
5. Increase of \$2,000 to Irrigation Maintenance (Line #80)
6. Decrease of \$3,000 to Misc. Landscape-Temporary Staff. (Line #81)
7. Decrease of \$1,000 to Misc. Landscape-Maintenance. (Line #82)
8. Increase of \$7,000 to Mulch. (Line #83)

9. Increase of \$1,700 to New Plantings. (Line #84)
10. Decrease of \$1,800 to Drainage/Nature Path/Trail Maintenance. (Line #115)
11. Decrease of \$1,000 to Park Facility Maintenance. (Line #116)
12. Decrease of \$1,000 to Playground Maintenance. (Line #118)
13. Decrease of \$2,500 to Pool Maintenance Repairs. (Line #120)
14. Increase of \$10,880 to Future CIP Projects & Reserves. (Line #125)

TOTAL NET REVENUE INCREASE OF \$11,580

C. Effective Date. This Resolution shall become effective upon its adoption.

**LAKE ST. CHARLES COMMUNITY
DEVELOPMENT DISTRICT
STATE OF FLORIDA
COUNTY OF HILLSBOROUGH COUNTY**

Rob Martin, Chair

EXHIBIT A

AMENDED ADOPTED FY 19 BUDGET

Lake St. Charles CDD Amended Adopted FY 19 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 19 Annual Budget	FY 19 Monthly Budget	Comments
2							Revenue/Expense			
3							Revenue			
4							36100 - Interest Earnings			
5							Interest - General Fund	1,450	121	
6							Total 36100 - Interest Earnings	1,450	121	
7							General Fund Assessment-O&M			
8							General Fund Assessment Gross	958,146	79,846	
9							GF Prop Tax Interest	0	0	
10							GF Tax Collector Commissions	(19,163)	(1,597)	
11							GF Tax Payment Discount	(38,326)	(3,194)	
12							Total General Fund Assessment-O&M	900,657	75,055	
13							Total 36310 - Special Assessment	900,657	75,055	
14							36311 - Excess Fees	5,880	490	Increase of \$5880 due to excess fees received from county.
15							36900 - Miscellaneous Revenues			
16							Other Misc Revenue	6,900	575	Increase from \$5000 grant and \$700 from tree accident
17							Rental	1,900	158	
18							Pool Snack Vending	475	40	
19							Total 36900 - Miscellaneous Revenues	9,275	773	
20							Total Revenue	917,262	76,439	
21										
22							Budgeted Carryforward	438,725		General Fund Balance Carryforward per FY18 Audit
23							Total Revenue	1,355,987		
24										
26							Expense			
27							5110 - Legislative			
28							Employer Taxes	1,460	122	
29							Special District Fees	175	15	
30							Supervisor Fees	12,000	1,000	
31							Supervisor Payroll Service	900	75	
32							Total 5110 - Legislative	14,535	1,211	
33							51300 - Financial & Admin			
34							Accounting Services	0	0	\$500 Decrease
35							Auditing Services	12,500	1,042	

Lake St. Charles CDD Amended Adopted FY 19 Budget

	A	B	C	D	E	F	G	M	Q	R
								FY 19 Annual Budget	FY 19 Monthly Budget	Comments
1										
36							Banking & Investment Mgmt Fees	200	17	
37							District F&A Employees			
38							District Manager	51,334	4,278	
39							Medical Stipend	2,400	200	
40							Payroll Service Charge	465	39	
41							Payroll Taxes - Employer Taxes	4,400	367	
42							Performance Stipend	1,000	83	
43							Total District F&A Employees	59,599	4,967	
44							Dues, Licenses & Fees	500	42	
45							General Insurance			
46							Crime	600	50	
47							General Liability	3,868	322	
48							Public Officials Liability & EP	3,179	265	
49							Total General Insurance	7,647	637	
50							Legal Advertising	2,600	217	
51							Local/Other Taxes	3,396	283	
52							Office Supplies	1,000	83	
53							Postage	250	21	
54							Printer Supplies	2,000	167	
55							Professional Development	305	25	\$695 Decrease
56							Technology Services/Upgrades	995	83	\$1005 Decrease
57							Telephone	3,100	258	
58							Travel Per Diem	200	17	
59							Website Development & Monitor	2,650	221	
60							Total 51300 - Financial & Admin	96,942	8,079	
61							51400 - Legal Counsel			
63							Total 51400 - Legal Counsel	8,000	667	
64							52100 - Law Enforcement			
65							Car Maintenance & Repairs	1,000	83	
66							Car Gas	1,500	125	
69							Total 52100 - Law Enforcement	2,500	208	
70							53100 - Electric Utility Svs	38,800	3,233	
71							53200 - Gas Utility Services	4,000	333	
72							53400 - Garbage/Solid Waste Svc	2,880	240	
73							53600 - Water/Sewer Services	8,000	667	
74							53900 - Physical Environment			
75							Entry & Walls Maintenance	2,000	167	
76							Ford F250 Maintenance & Repair	3,500	292	\$2500 Increase

Lake St. Charles CDD Amended Adopted FY 19 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 19 Annual Budget	FY 19 Monthly Budget	Comments
77							Fountain in Lake	3,000	250	
78							Gas - Equipment	400	33	
79							Gas - Truck	1,800	150	
80							Irrigation Maintenance	10,000	833	\$2000 Increase
81							Landscape Maintenance Contract	87,000	7,250	
82							Misc. Landscape -Temporary Staff	0	0	\$3000 decrease
83							Misc. Landscape- Maintenance	8,500	708	\$1000 decrease
84							Mulch	11,000	917	\$7000 increase
85							New Plantings	7,700	642	\$1700 Increase from additional plants needed and tree replacement from accident
86							Pond & Stormwater Maint Contract	12,780	1,065	
87							Property Insurance Contract	12,000	1,000	
88							Sod Replacement	4,000	333	
89							Mitigation Maint Contract	900	75	
91							Total 53900 - Physical Environment	164,580	13,715	
92							57200 - Parks & Recreation			
93							Auto Liability	755	63	
94							Club Facility Maintenance			
95							Club Facility Maintenance	5,000	417	
96							Clubhouse Supplies	2,300	192	
97							Locks/Keys	100	8	
98							Pool Snack Vending Items	300	25	
99							Total Club Facility Maintenance	7,700	642	
100							District Employees Payroll Exp			
102							Employer Workman Comp	9,000	750	
103							Facilities Monitor	34,570	2,881	
104							Medical Stipends	6,000	500	
105							Payroll Service Charge	2,500	208	
106							Payroll Taxes - Employer Taxes	13,500	1,125	
107							Performance Stipend	2,600	217	
108							Full Time Hybrid Employee	25,459	2,122	
109							Property Maintenance Part-Time	1,425	119	
110							Property Maintenance Team Lead	28,221	2,352	
111							Property Manager	61,776	5,148	
112							Recreational Assistants	5,900	492	
113							Total District Employees Payroll Exp	190,951	15,913	
114							Dock Maintenance	400	33	
115							Drainage/ Nature Path/Trail Maintenance	0	0	\$1800 Decrease

Lake St. Charles CDD Amended Adopted FY 19 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 19 Annual Budget	FY 19 Monthly Budget	Comments
116							Park Facility Maintenance	4,000	333	\$1000 decrease
117							Parks & Rec Cell Phones	1,700	142	
118							Playground Maintenance	1,000	83	\$1000 decrease
119							Pool Maintenance Contract	19,600	1,633	
120							Pool Maintenance Repairs	9,500	792	\$2500 decrease
122							Sec System Monitoring Contract	240	20	
123							Security Repairs	5,000	417	
124							Total 57200 - Parks & Recreation	240,846	20,071	
125							58003- Future CIP Projects & Reserves	336,179	28,015	\$10,880 increase due to grant for shade structure and excess fees received
126							Total Expense	917,262	76,439	
127							Budgeted Carryforward	438,725		General Fund Balance Carryforward per FY18 Audit
128							Total Revenue	1,355,987		
129										
130							Revenue Less Expenses	0	0	
137										
138										
139										
140							OTHER REVENUE - FY 18 CARRYOVER (Oct, 17-Sept, 18)	184,037	15,336	
141							Total Unassigned Revenue	184,037		
142							OTHER EXPENSES - Required/Priority Projects Prior to Bond Payoff			
143							1 Funding for District's Reserve account	\$5,000		\$5,000 Needed to fund reserve account per Burton's recommendations.
144							2 Additional funding for unassigned CIP projects	\$179,037		\$179,037 needed to fund emerging projects.
145							TOTAL	184,037		
146										

Lake St. Charles CDD Amended Adopted FY 19 Budget

	A	B	C	D	E	F	G	M	Q	R	
1								FY 19 Annual Budget	FY 19 Monthly Budget	Comments	
147											
148											
149											
150	District Reserve Fund							April '19			
151							CenterState Money Market Account		242,495	Committed/Assigned	
152							Total		242,495		