

LSC CDD Resolution 2020-03

[Lake St. Charles District FY 20 Budget
Amendment]

Approved by the Lake St. Charles BOS of Supervisors per M06-02-2020-xx
06/02/2020

**RESOLUTION No. 2020-03
OF THE
LAKE ST. CHARLES
COMMUNITY DEVELOPMENT DISTRICT**

WHEREAS, the Lake St. Charles Community Development District (the “District;”) is a local unit of special-purpose government of the State of Florida created in accordance with the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes (the “Act”); and

WHEREAS, pursuant to 189.016(6)(c), Florida Statutes, a budget amendment is required if total appropriations increase; and

WHEREAS, the District approved FY 19 General Fund Carryforward amount of \$305,051, per the final FY 19 District Audit; and

NOW, THEREFORE, BE IT RESOLVED BY THE LAKE ST. CHARLES COMMUNITY DEVELOPMENT DISTRICT IN A GENERAL MEETING THIS JUNE 2, 2020 AMENDS THE FY 20 ADOPTED BUDGET PER THE DESCRIPTIONS BELOW AND REFLECTED IN EXHIBIT A, FY 20 AMENDED ADOPTED BUDGET

A. Budget Amendment Revenue:

1. The Budget is amended to reflect a carryforward amount of \$305,051

B. Effective Date. This Resolution shall become effective upon its adoption.

**LAKE ST. CHARLES COMMUNITY
DEVELOPMENT DISTRICT
STATE OF FLORIDA
COUNTY OF HILLSBOROUGH COUNTY**

Sabrina Peacock, Treasurer/Secretary

EXHIBIT A

AMENDED ADOPTED FY 20 BUDGET

Lake St. Charles CDD Amended Adopted FY 20 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 20 Annual Budget	FY 20 Monthly Budget	Comments
2							Revenue/Expense			
3							Revenue			
4							36100 - Interest Earnings			
5							Interest - General Fund	1,450	121	
6							Total 36100 - Interest Earnings	1,450	121	
7							General Fund Assessment-O&M			
8							General Fund Assessment Gross	958,146	79,846	
9							GF Prop Tax Interest	0	0	
10							GF Tax Collector Commissions	(19,163)	(1,597)	
11							GF Tax Payment Discount	(38,326)	(3,194)	
12							Total General Fund Assessment-O&M	900,657	75,055	
13							Total 36310 - Special Assessment	900,657	75,055	
14							36311 - Excess Fees			
15							36900 - Miscellaneous Revenues			
16							Other Misc Revenue	1,200	100	
17							Rental	1,900	158	
18							Pool Snack Vending	475	40	
19							Total 36900 - Miscellaneous Revenues	3,575	298	
20							Total Revenue	905,682	75,474	
21										
22							Budgeted Carryforward	305,051		General Fund Balance Carryforward per FY19 Audit
23							Total Revenue	1,210,733		
24										
26							Expense			
27							5110 - Legislative			
28							Employer Taxes	1,460	122	
29							Special District Fees	175	15	
30							Supervisor Fees	12,000	1,000	
31							Supervisor Payroll Service	900	75	
32							Total 5110 - Legislative	14,535	1,211	
33							51300 - Financial & Admin			
34							Accounting Services	500	42	
35							Auditing Services	13,000	1,083	
36							Banking & Investment Mgmt Fees	200	17	
37							District F&A Employees			

Lake St. Charles CDD Amended Adopted FY 20 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 20 Annual Budget	FY 20 Monthly Budget	Comments
38							District Manager	52,354	4,363	
39							Medical Stipend	2,400	200	
40							Payroll Service Charge	465	39	
41							Payroll Taxes - Employer Taxes	4,400	367	
42							Performance Stipend	1,000	83	
43							Total District F&A Employees	60,619	5,052	
44							Dues, Licenses & Fees	500	42	
45							General Insurance			
46							Crime	600	50	
47							General Liability	3,868	322	
48							Public Officials Liability & EP	3,179	265	
49							Total General Insurance	7,647	637	
50							Legal Advertising	2,600	217	
51							Local/Other Taxes	3,396	283	
52							Office Supplies	1,000	83	
53							Postage	250	21	
54							Printer Supplies	2,000	167	
55							Professional Development	1,000	83	
56							Technology Services/Upgrades	2,000	167	
57							Telephone	3,100	258	
58							Travel Per Diem	200	17	
59							Website Development & Monitor	2,650	221	
60							Total 51300 - Financial & Admin	100,662	8,389	
61							51400 - Legal Counsel			
63							Total 51400 - Legal Counsel	8,000	667	
64							52100 - Law Enforcement			
65							Car Maintenance & Repairs	1,000	83	
66							Car Gas	1,500	125	
69							Total 52100 - Law Enforcement	2,500	208	
70							53100 - Electric Utility Svs	39,500	3,292	
71							53200 - Gas Utility Services	4,000	333	
72							53400 - Garbage/Solid Waste Svc	2,880	240	
73							53600 - Water/Sewer Services	8,000	667	
74							53900 - Physical Environment			
75							Entry & Walls Maintenance	2,000	167	
76							Ford F250 Maintenance & Repair	2,000	167	
77							Fountain in Lake	3,000	250	
78							Gas - Equipment	400	33	
79							Gas - Truck	1,800	150	

Lake St. Charles CDD Amended Adopted FY 20 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 20 Annual Budget	FY 20 Monthly Budget	Comments
80							Irrigation Maintenance	10,000	833	
81							Landscape Maintenance Contract	87,000	7,250	
82							Misc. Landscape -Temporary Staff	3,000	250	
83							Misc. Landscape- Maintenance	9,500	792	
84							Mulch	10,500	875	
85							New Plantings	8,000	667	
86							Pond & Stormwater Maint Contract	18,900	1,575	
87							Pond #9 Aeration Maintenance	500	42	
88							Property Insurance Contract	12,000	1,000	
89							Sod Replacement	4,000	333	
90							Mitigation Maint Contract	900	75	
92							Midge Treatment Contract	68,376	5,698	
93							Total 53900 - Physical Environment	241,876	20,156	
94							57200 - Parks & Recreation			
95							Auto Liability	755	63	
96							Club Facility Maintenance			
97							Club Facility Maintenance	5,000	417	
98							Clubhouse Supplies	2,300	192	
99							Locks/Keys	100	8	
100							Pool Snack Vending Items	300	25	
101							Total Club Facility Maintenance	7,700	642	
102							District Employees Payroll Exp			
104							Employer Workman Comp	9,000	750	
105							Facilities Monitor	35,256	2,938	
106							Medical Stipends	6,000	500	
107							Payroll Service Charge	2,500	208	
108							Payroll Taxes - Employer Taxes	13,500	1,125	
109							Performance Stipend	2,600	217	
110							Full Time Hybrid Employee	27,560	2,297	
111							Property Maintenance Part-Time	1,450	121	
112							Property Maintenance Team Lead	30,052	2,504	
113							Property Manager	63,003	5,250	
114							Recreational Assistants	7,000	583	
115							Total District Employees Payroll Exp	197,921	16,493	
116							Dock Maintenance	400	33	
117							Drainage/ Nature Path/Trail Maintenance	1,800	150	
118							Park Facility Maintenance	5,000	417	

Lake St. Charles CDD Amended Adopted FY 20 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 20 Annual Budget	FY 20 Monthly Budget	Comments
119							Parks & Rec Cell Phones	1,700	142	
120							Playground Maintenance	2,000	167	
121							Pool Maintenance Contract	19,600	1,633	
122							Pool Maintenance Repairs	12,000	1,000	
124							Sec System Monitoring Contract	240	20	
125							Security Repairs	5,000	417	
126							Total 57200 - Parks & Recreation	254,116	21,176	
127							58003- Future CIP Projects & Reserves	229,613	19,134	
128							Total Expense	905,682	75,474	
129							Budgeted Carryforward	305,051		General Fund Balance Carryforward per FY19 Audit
130							Total Revenue	1,210,733		
131										
132							Revenue Less Expenses	0	0	
139										
140										
141										
142							OTHER REVENUE - FY 18 CARRYOVER (Oct, 18-Sept, 19)	44,859	3,738	
143							Total Unassigned Revenue	44,859		
144							OTHER EXPENSES - Required/Priority Projects Prior to Bond Payoff			
145							1 Funding for District's Reserve account	\$5,000		\$5,000 Needed to fund reserve account per Burton's recommendations.
146							2 Additional funding for unassigned CIP projects	\$39,859		\$39,859 needed to fund emerging projects.
147							TOTAL	44,859		
148										
149										
150										
151										
152							District Reserve Fund			April '20

Lake St. Charles CDD Amended Adopted FY 20 Budget

	A	B	C	D	E	F	G	M	Q	R
1								FY 20 Annual Budget	FY 20 Monthly Budget	Comments
153							CenterState Money Market Account		254,269	Committed/Assigned
154							Total		254,269	