



HALIFAX
SOLUTIONS

FISHHAWK RANCH COMMUNITY DEVELOPMENT DISTRICT

Adopted Final Budget
For Fiscal Year 2020-2021

August 18, 2020

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**Final Adopted Budget
Fishhawk Ranch Community Development District
General Fund
Fiscal Year 2020/2021**

Chart of Accounts Classification	Budget for 2020/2021
REVENUES	
Leagues, Classes & Lessons	\$ 10,000
Interest Earnings	
Interest Earnings	\$ 12,000
Special Assessments	
Tax Roll*	\$ 3,533,288
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ 10,000
Facilities Rentals	\$ 10,000
Landscape Maintenance Reimbursement	\$ 21,280
TOTAL REVENUES	\$ 3,596,568
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 16,000
Financial & Administrative	
District Management	\$ 150,000
District Engineer	\$ 50,000
Disclosure Report	\$ 6,000
Trustees Fees	\$ 8,500
Auditing Services	\$ 4,900
Arbitrage Rebate Calculation	\$ 1,500
Miscellaneous Mailings	\$ 1,500
Bank Fees	\$ 400
Public Officials Liability Insurance & Tail Coverage	\$ 12,210
Legal Advertising	\$ 2,000
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees - Meeting Expenses	\$ 3,000
Property Taxes	\$ 8,300
Website Hosting, Maintenance, Backup (and Email)	\$ 4,000
Legal Counsel	
District Counsel	\$ 35,000
Administrative Subtotal	\$ 303,485
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy - FHP	\$ 52,000
Security Operations	
Security Services and Patrols	\$ 127,000
Electric Utility Services	
Utility Services	\$ 100,000
Street Lights	\$ 298,000
Utility - Recreation Facilities	\$ 19,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 16,200
Water-Sewer Combination Services	
Utility Services	\$ 90,000
Stormwater Control	
Aquatic Maintenance	\$ 100,968

**Final Adopted Budget
Fishhawk Ranch Community Development District
General Fund
Fiscal Year 2020/2021**

Chart of Accounts Classification	Budget for 2020/2021
Fountain Service Repairs & Maintenance	\$ 3,000
Other Physical Environment	
General Liability Insurance & Crime	\$ 12,900
Property Insurance	\$ 80,147
Entry & Walls Maintenance	\$ 2,000
Landscape Maintenance	\$ 741,000
Irrigation Maintenance	\$ 122,400
Irrigation Repairs	\$ 60,000
Landscape - Mulch & Pine Straw	\$ 168,700
Landscape Miscellaneous - Annuals	\$ 75,698
Landscape Miscellaneous - Tree Removal	\$ 25,000
Landscape Replacement Plants, Shrubs, Trees	\$ 50,000
Field Services	\$ 23,400
Road & Street Facilities	
Sidewalk Repair & Maintenance	\$ 5,000
Street Sign Repair & Replacement	\$ 8,000
Parks & Recreation	
Amenity Management Contract	\$ 695,300
Pool Permits	\$ 2,000
Maintenance & Repair	\$ 75,000
Facility Supplies	\$ 30,000
Vehicle Maintenance	\$ 12,000
Pest Control	\$ 3,000
Computer Support, Maintenance & Repair	\$ 6,000
Fitness Equipment Maintenance & Repairs	\$ 10,000
Clubhouse - Facility Janitorial Service	\$ 60,500
Clubhouse - Facility Janitorial Supplies	\$ 15,000
Pool Service Contract	\$ 93,000
Pool Repairs	\$ 5,000
Security System Monitoring & Maintenance	\$ 3,000
Facility A/C & Heating Maintenance & Repair	\$ 6,000
Athletic/Park Court/Field Repairs	\$ 4,000
Cable Television & Internet	\$ 20,200
Access Control Maintenance & Repair	\$ 15,000
Wildlife Management Services	\$ 12,500
Trail/Bike Path Maintenance	\$ 15,000
Tennis Center Facility Funding	\$ 10,000
Contingency	
Miscellaneous Contingency	\$ 20,170
Field Operations Subtotal	\$ 3,293,083
TOTAL EXPENDITURES	\$ 3,596,568
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Final Adopted Budget
Fishhawk Ranch Community Development District
Reserve Fund
Fiscal Year 2020/2021**

Chart of Accounts Classification	Budget for 2020/2021
REVENUES	
Special Assessments	
Tax Roll*	\$ 284,062
Interest Earnings	
Interest Earnings	\$ 33,000
TOTAL REVENUES	\$ 317,062
EXPENDITURES	
Contingency	
Capital Reserves	\$ 317,062
TOTAL EXPENDITURES	\$ 317,062
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Final Adopted Budget
Fishhawk Ranch Community Development District
Enterprise Fund - Palmetto Club
Fiscal Year 2020/2021**

Chart of Accounts Classification	Budget for 2020/2021
REVENUES	
Other Miscellaneous Revenues	
Premises Fee	\$ 44,400
TOTAL REVENUES	\$ 44,400
Balance Forward from Prior Year	\$ 38,410
TOTAL REVENUES AND BALANCE FORWARD	\$ 82,810
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
Property Taxes	\$ 400
Website Fees & Maintenance	\$ 200
Administrative Subtotal	\$ 600
EXPENDITURES - FIELD OPERATIONS	
Security Operations	
Security Monitoring Services	\$ 350
Electric Utility Services	
Utility Services	\$ 35,000
Water-Sewer Combination Services	
Utility Services	\$ 4,700
Other Physical Environment	
Landscape Replacement Plants, Shrubs, Trees	\$ 500
Parks & Recreation	
Maintenance & Repair	\$ 8,000
Facility Supplies	\$ 3,500
Pest Control	\$ 660
Computer Support, Maintenance & Repair	\$ 100
Clubhouse - Facility Janitorial Service	\$ 11,400
Clubhouse - Facility Janitorial Supplies	\$ 250
Fountain Repairs	\$ 250
Facility A/C & Heating Maintenance & Repair	\$ 5,000
Telephone Fax, Internet	\$ 4,500
Contingency	
Miscellaneous Contingency	\$ 8,000
Field Operations Subtotal	\$ 82,210
TOTAL EXPENDITURES	\$ 82,810
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Final Adopted Budget
Fishhawk Ranch Community Development District
Enterprise Fund - Tennis Club
Fiscal Year 2020/2021**

Chart of Accounts Classification	Budget for 2020/2021
REVENUES	
Other Miscellaneous Revenues	
Tennis Connection Reimbursement	\$ 48,000
Facility Funding	\$ 10,000
TOTAL REVENUES	\$ 58,000
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility - Recreation Facilities	\$ 7,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 1,200
Water-Sewer Combination Services	
Utility Services	\$ 5,000
Parks & Recreation	
Management Contract	\$ 6,000
Maintenance & Repair	\$ 9,700
Pest Control	\$ 660
Computer Support, Maintenance & Repair	\$ 700
Clubhouse - Facility Janitorial Service	\$ 7,080
Security System Monitoring & Maintenance	\$ 360
Facility A/C & Heating Maintenance & Repair	\$ 1,000
Telephone Fax, Internet	\$ 4,300
Contingency	
Miscellaneous Contingency	\$ 15,000
Field Operations Subtotal	\$ 58,000
TOTAL EXPENDITURES	\$ 58,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Fishhawk Ranch Community Development District
Debt Service
Fiscal Year 2020/2021**

Chart of Accounts Classification	Series 2017	Series 2013	Series 2020	Budget for 2020/2021
REVENUES				
Special Assessments				
Net Special Assessments ⁽¹⁾	\$160,740.90	\$701,072.79	\$429,599.99	\$1,291,413.69
TOTAL REVENUES	\$160,740.90	\$701,072.79	\$429,599.99	\$1,291,413.69
EXPENDITURES				
Administrative				
Financial & Administrative				
Debt Service Obligation	\$160,740.90	\$701,072.79	\$429,599.99	\$1,291,413.69
Administrative Subtotal	\$160,740.90	\$701,072.79	\$429,599.99	\$1,291,413.69
TOTAL EXPENDITURES	\$160,740.90	\$701,072.79	\$429,599.99	\$1,291,413.69
EXCESS OF REVENUES OVER EXPENDITURE	\$0.00	\$0.00	\$0.00	\$0.00

Collection Costs and Discount Total % :

6.0%

Gross assessments

\$1,373,698.94

Notes:

Tax Roll Collection Costs (2%) and Early Payment Discount percentages (4%) for Hillsborough County are a total 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments

Fishhawk Ranch Community Development District

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2020/2021 O&M Budget		\$3,817,350.00
COLLECTION COSTS @	2%	\$81,220.21
EARLY PAYMENT DISCOUNT @	4%	\$162,440.43
2020/2021 Total:		<u>\$4,061,010.64</u>

2019/2020 O&M Budget		\$3,817,350.00
2020/2021 O&M Budget		\$3,817,350.00
Total Difference:		<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2019/2020	2020/2021	\$	%
Formerly Fishhawk CDD				
Series 2004 Debt Service - Single Family	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family	\$808.00	\$808.00	\$0.00	0.00%
Total	\$808.00	\$808.00	\$0.00	0.00%
Formerly Fishhawk CDD II				
Series 2013 Debt Service - Single Family (Prior 2003 Bond)	\$388.28	\$388.28	\$0.00	0.00%
Operations/Maintenance - Single Family	\$808.00	\$808.00	\$0.00	0.00%
Total	\$1,196.28	\$1,196.28	\$0.00	0.00%
Series 2013 Debt Service - Single Family (Prior 2004 Bond)	\$382.98	\$382.98	\$0.00	0.00%
Operations/Maintenance - Single Family	\$808.00	\$808.00	\$0.00	0.00%
Total	\$1,190.98	\$1,190.98	\$0.00	0.00%
Series 2017 Debt Service - Single Family	\$402.72	\$402.72	\$0.00	0.00%
Operations/Maintenance - Single Family	\$808.00	\$808.00	\$0.00	0.00%
Total	\$1,210.72	\$1,210.72	\$0.00	0.00%
Series 2013 Debt Service - Townhome (Prior 2003 Bond)	\$292.82	\$292.82	\$0.00	0.00%
Operations/Maintenance - Townhome	\$808.00	\$808.00	\$0.00	0.00%
Total	\$1,100.82	\$1,100.82	\$0.00	0.00%
Series 2013 Debt Service - Townhome (Prior 2004 Bond)	\$287.23	\$287.23	\$0.00	0.00%
Operations/Maintenance - Townhome	\$808.00	\$808.00	\$0.00	0.00%
Total	\$1,095.23	\$1,095.23	\$0.00	0.00%
Series 2017 Debt Service - Townhome	\$302.05	\$302.05	\$0.00	0.00%
Operations/Maintenance - Townhome	\$808.00	\$808.00	\$0.00	0.00%
Total	\$1,110.05	\$1,110.05	\$0.00	0.00%
Series 2013 Debt Service - Commercial (Prior 2003 Bond)	\$153.51	\$153.51	\$0.00	0.00%
Operations/Maintenance - Commercial	\$808.00	\$808.00	\$0.00	0.00%
Total	\$961.51	\$961.51	\$0.00	0.00%
Formerly Fishhawk CDD III				
Series 2020 Debt Service - Villa/Cottage ⁽¹⁾	\$807.45	\$529.66	-\$277.79	-34.40%
Operations/Maintenance - Villa/Cottage	\$808.00	\$808.00	\$0.00	0.00%
Total	\$1,615.45	\$1,337.66	-\$277.79	-17.20%
Series 2020 Debt Service - Single Family 50'/55' ⁽¹⁾	\$880.85	\$577.67	-\$303.18	-34.42%
Operations/Maintenance - 50'/55'	\$808.00	\$808.00	\$0.00	0.00%
Total	\$1,688.85	\$1,385.67	-\$303.18	-17.95%
Series 2020 Debt Service - Single Family 60' ⁽¹⁾	\$1,027.66	\$673.78	-\$353.88	-34.44%
Operations/Maintenance - 60'	\$808.00	\$808.00	\$0.00	0.00%
Total	\$1,835.66	\$1,481.78	-\$353.88	-19.28%

Fishhawk Ranch Community Development District

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2020/2021 O&M Budget		\$3,817,350.00
COLLECTION COSTS @	2%	\$81,220.21
EARLY PAYMENT DISCOUNT @	4%	\$162,440.43
2020/2021 Total:		<u>\$4,061,010.64</u>

2019/2020 O&M Budget	\$3,817,350.00
2020/2021 O&M Budget	\$3,817,350.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2019/2020	2020/2021	\$	%
Series 2020 Debt Service - Single Family 70' ⁽¹⁾	\$1,223.40	\$802.55	-\$420.85	-34.40%
Operations/Maintenance - 70'	\$808.00	\$808.00	\$0.00	0.00%
Total	\$2,031.40	\$1,610.55	-\$420.85	-20.72%
Series 2020 Debt Service - Single Family 80' ⁽¹⁾	\$1,370.21	\$898.81	-\$471.40	-34.40%
Operations/Maintenance - 80'	\$808.00	\$808.00	\$0.00	0.00%
Total	\$2,178.21	\$1,706.81	-\$471.40	-21.64%
Series 2020 Debt Service - Custom Lots ⁽¹⁾	\$1,370.21	\$898.44	-\$471.77	-34.43%
Operations/Maintenance - Custom Lots	\$808.00	\$808.00	\$0.00	0.00%
Total	\$2,178.21	\$1,706.44	-\$471.77	-21.66%

FISHHAWK RANCH COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$3,817,350.00
COLLECTION COSTS @	2.0%	\$81,220.21
EARLY PAYMENT DISCOUNT @	4.0%	\$162,440.43
TOTAL O&M ASSESSMENT		<u>\$4,061,010.64</u>

LOT SIZE	O&M	FISHHAWK II			FISHHAWK III			ALLOCATION OF O&M ASSESSMENT			PER LOT ANNUAL ASSESSMENT				
		SERIES 2017	SERIES 2013	SERIES 2020	TOTAL	% TOTAL	TOTAL	O&M	2017 DEBT	2013 DEBT	2020 DEBT	TOTAL (2)			
		DEBT SERVICE (1)	DEBT SERVICE (1)	DEBT SERVICE (1)	EAU's	EAU's	O&M BUDGET						SERVICE (1)	SERVICE (1)	SERVICE (1)
Single Family (I)	1810				1810.00	36.01%	\$1,462,480.95	\$808.00				\$808.00			
Single Family (II - 03)	742		738		742.00	14.76%	\$599,536.39	\$808.00		\$388.28		\$1,196.28			
Single Family (II - 04)	830		829		830.00	16.51%	\$670,640.44	\$808.00		\$382.98		\$1,190.98			
Single Family (II -17)	305	305			305.00	6.07%	\$246,440.16	\$808.00	\$402.72			\$1,210.72			
Townhome (II -03)	340		340		340.00	6.76%	\$274,720.18	\$808.00		\$292.82		\$1,100.82			
Townhome (II -04)	117		116		117.00	2.33%	\$94,536.06	\$808.00		\$287.23		\$1,095.23			
Townhome (II -17)	159	159			159.00	3.16%	\$128,472.08	\$808.00	\$302.05			\$1,110.05			
Commercial (II)	58		58		58.00	1.15%	\$46,864.03	\$808.00		\$153.51		\$961.51			
Villa/Cottage (III)	112			112	112.00	2.23%	\$90,496.06	\$808.00			\$529.66	\$1,337.66			
Single Family 50'/55' (III)	201			200	201.00	4.00%	\$162,408.11	\$808.00			\$577.67	\$1,385.67			
Single Family 60' (III)	105			105	105.00	2.09%	\$84,840.06	\$808.00			\$673.78	\$1,481.78			
Single Family 70' (III)	92			91	92.00	1.83%	\$74,336.05	\$808.00			\$802.55	\$1,610.55			
Single Family 80' (III)	73			72	73.00	1.45%	\$58,984.04	\$808.00			\$898.81	\$1,706.81			
Custom Lots (III)	82			82	82.00	1.63%	\$66,256.04	\$808.00			\$898.44	\$1,706.44			
	5026	464	2081	662	5026.00	100.00%	\$4,061,010.64								

LESS: Hillsborough County Collection Costs (2%) and Early Payment Discount Costs (4%)

(\$243,660.64)

Net Revenue to be Collected

\$3,817,350.00

(1) Annual debt service assessment per lot adopted in connection with the Fishhawk II Series 2017 , Fishhawk II Series 2013 and Fishhawk Ranch Series 2020 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(2) Annual assessment that will appear on the November 2020 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.