

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2020/2021 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

| | | |
|-----------------------------|--|-----------------------|
| 2020/2021 O&M Budget | | \$1,409,070.00 |
| Collection Costs @ 4% | | \$61,263.91 |
| Early Payment Discount @ 4% | | \$61,263.91 |
| 2020/2021 Total: | | <u>\$1,531,597.83</u> |

| | | |
|----------------------|--|--------------------|
| 2019/2020 O&M Budget | | \$1,341,435.00 |
| 2020/2021 O&M Budget | | \$1,409,070.00 |
| Total Difference: | | <u>\$67,635.00</u> |

| | PER UNIT ANNUAL ASSESSMENT | | Proposed Increase / Decrease | |
|---|----------------------------|-------------------|------------------------------|-----------------|
| | 2019/2020 | 2020/2021 | \$ | % |
| 2003A Debt Service - SF 60 - Covey Run | \$716.29 | \$716.29 | \$0.00 | 0.00% |
| Operations/Maintenance - SF 60 - Covey Run | \$1,079.86 | \$1,064.40 | -\$15.46 | -1.43% |
| Total | \$1,796.15 | \$1,780.69 | -\$15.46 | -0.86% |
| 2003A Debt Service - SF 60 - Glenburne | \$716.29 | \$716.29 | \$0.00 | 0.00% |
| Operations/Maintenance - SF 60 - Glenburne | \$1,063.97 | \$1,048.51 | -\$15.46 | -1.45% |
| Total | \$1,780.26 | \$1,764.80 | -\$15.46 | -0.87% |
| 2003A Debt Service - SF 60 - Haverhill | \$716.29 | \$716.29 | \$0.00 | 0.00% |
| Operations/Maintenance - SF 60 - Haverhill | \$1,086.94 | \$1,071.48 | -\$15.46 | -1.42% |
| Total | \$1,803.23 | \$1,787.77 | -\$15.46 | -0.86% |
| 2003A Debt Service - SF 60 - Mandalay Place | \$716.29 | \$716.29 | \$0.00 | 0.00% |
| Operations/Maintenance - SF 60 - Mandalay Place | \$1,098.17 | \$1,082.71 | -\$15.46 | -1.41% |
| Total | \$1,814.46 | \$1,799.00 | -\$15.46 | -0.85% |
| 2003A Debt Service - SF 65 - Arborglades | \$773.59 | \$773.59 | \$0.00 | 0.00% |
| Operations/Maintenance - SF 65 - Arborglades | \$1,078.08 | \$1,062.62 | -\$15.46 | -1.43% |
| Total | \$1,851.67 | \$1,836.21 | -\$15.46 | -0.83% |
| 2003A Debt Service - SF 65 - Dunwoody | \$773.59 | \$773.59 | \$0.00 | 0.00% |
| Operations/Maintenance - SF 65 - Dunwoody | \$1,081.05 | \$1,065.59 | -\$15.46 | -1.43% |
| Total | \$1,854.64 | \$1,839.18 | -\$15.46 | -0.83% |
| 2003A Debt Service - SF 70 - Amersham Isles | \$838.06 | \$838.06 | \$0.00 | 0.00% |
| Operations/Maintenance - SF 70 - Amersham Isles | \$1,057.64 | \$1,042.18 | -\$15.46 | -1.46% |
| Total | \$1,895.70 | \$1,880.24 | -\$15.46 | -0.82% |
| 2003A Debt Service - SF 70 - Edgemere | \$838.06 | \$838.06 | \$0.00 | 0.00% |
| Operations/Maintenance - SF 70 - Edgemere | \$1,089.64 | \$1,074.18 | -\$15.46 | -1.42% |
| Total | \$1,927.70 | \$1,912.24 | -\$15.46 | -0.80% |
| 2003A Debt Service - SF 80 - Brackenwood | \$952.66 | \$952.66 | \$0.00 | 0.00% |
| Operations/Maintenance - SF 80 - Brackenwood | \$1,131.15 | \$1,115.69 | -\$15.46 | -1.37% |
| Total | \$2,083.81 | \$2,068.35 | -\$15.46 | -0.74% |
| 2003A Debt Service - SF 80 - Brightstone Place | \$952.66 | \$952.66 | \$0.00 | 0.00% |
| Operations/Maintenance - SF 80 - Brightstone Place | \$1,111.37 | \$1,095.91 | -\$15.46 | -1.39% |
| Total | \$2,064.03 | \$2,048.57 | -\$15.46 | -0.75% |
| Operations/Maintenance - Villas - Windance | \$1,093.52 | \$1,078.06 | -\$15.46 | -1.41% |
| Total | \$1,093.52 | \$1,078.06 | -\$15.46 | -1.41% |
| Operations/Maintenance - SF 70 - Windance | \$1,093.52 | \$1,078.06 | -\$15.46 | -1.41% |
| Total | \$1,093.52 | \$1,078.06 | -\$15.46 | -1.41% |
| Operations/Maintenance - SF 50 - Barrington | \$88.05 | \$992.21 | \$904.16 | 1026.87% |
| Total | \$88.05 | \$992.21 | \$904.16 | 1026.87% |
| Operations/Maintenance - SF 60 - Barrington | \$88.05 | \$992.21 | \$904.16 | 1026.87% |
| Total | \$88.05 | \$992.21 | \$904.16 | 1026.87% |
| Operations/Maintenance - SF 50 - Barrington (Unplatted) | \$88.05 | \$109.48 | \$21.43 | 24.34% |
| Total | \$88.05 | \$109.48 | \$21.43 | 24.34% |

| | | | | |
|---|----------------|-----------------|----------------|---------------|
| Operations/Maintenance - SF 60 - Barrington (Unplatted) | \$88.05 | \$109.48 | \$21.43 | 24.34% |
| Total | \$88.05 | \$109.48 | \$21.43 | 24.34% |

Notes: Series 2006AB bonds canceled which were previously levied in Phases 3 & 4.

STERLING HILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

| | | | | | | | | | | |
|-------------------------------|----|---------------------|--|-------------------------------|----|-----------------------|--|-----------------------------|----|--|
| Administrative Budget | | \$155,611.00 | | Field Budget | | \$1,158,077.00 | | Road Reserve Budget | | |
| Collection Cost @ 4% | 4% | \$6,765.70 | | Collection Cost @ 4% | 4% | \$50,351.17 | | Collection Cost @ 4% | 4% | |
| Early Payment Discount @ 4% | 4% | \$6,765.70 | | Early Payment Discount @ 4% | 4% | \$50,351.17 | | Early Payment Discount @ 4% | 4% | |
| Total Admin Assessment | | \$109,142.39 | | Total Field Assessment | | \$1,258,779.33 | | Total Road Reserves | | |

UNITS ASSESSED

| LOT SIZE / Subdivision | O&M | SERIES 2003A | | EAU FACTOR |
|---|-------------|----------------------|------|------------|
| | | DEBT SERVICE (1) (2) | EAU | |
| Single Family 60 - Covey Run | 109 | 27 | 1.00 | |
| Single Family 60 - Glenburne | 150 | 150 | 1.00 | |
| Single Family 60 - Haverhill | 92 | 86 | 1.00 | |
| Single Family 60 - Mandalay Place | 123 | 119 | 1.00 | |
| Single Family 65 - Arborglades | 169 | 168 | 1.00 | |
| Single Family 65 - Dunwoody | 102 | 96 | 1.00 | |
| Single Family 70 - Amersham Isles | 169 | 168 | 1.00 | |
| Single Family 70 - Edgemere | 96 | 95 | 1.00 | |
| Single Family 80 - Brackwood | 115 | 112 | 1.00 | |
| Single Family 80 - Brightstone Place | 124 | 57 | 1.00 | |
| Villas - Windance | 8 | 8 | 1.00 | |
| Single Family 70 - Windance | 64 | 64 | 1.00 | |
| Single Family 50 - Barrington | 55 | 55 | 1.00 | |
| Single Family 60 - Barrington | 50 | 50 | 1.00 | |
| Single Family 50 - Barrington (Unplatted) | 55 | 55 | 1.00 | |
| Single Family 60 - Barrington (Unplatted) | 64 | 64 | 1.00 | |
| TOTAL | 1545 | 1078 | | |

| ALLOCATION OF ADMIN O&M ASSESSMENT | | | | |
|------------------------------------|----------------|---------------------|-----------|--|
| TOTAL | % TOTAL | ADMIN O/M | ADMIN O/M | |
| EAU's | EAU's | PER PARCEL | PER LOT | |
| 109.00 | 7.06% | \$11,933.02 | \$109.48 | |
| 150.00 | 9.71% | \$18,421.59 | \$109.48 | |
| 92.00 | 5.95% | \$10,071.91 | \$109.48 | |
| 123.00 | 7.96% | \$13,465.70 | \$109.48 | |
| 169.00 | 10.94% | \$18,501.66 | \$109.48 | |
| 102.00 | 6.60% | \$11,166.68 | \$109.48 | |
| 169.00 | 10.94% | \$18,501.66 | \$109.48 | |
| 96.00 | 6.21% | \$10,509.92 | \$109.48 | |
| 115.00 | 7.44% | \$12,589.89 | \$109.48 | |
| 124.00 | 8.03% | \$13,575.18 | \$109.48 | |
| 8.00 | 0.52% | \$875.82 | \$109.48 | |
| 64.00 | 4.14% | \$7,006.55 | \$109.48 | |
| 55.00 | 3.56% | \$6,021.25 | \$109.48 | |
| 50.00 | 3.24% | \$5,473.86 | \$109.48 | |
| 55.00 | 3.56% | \$6,021.25 | \$109.48 | |
| 64.00 | 4.14% | \$7,006.55 | \$109.48 | |
| 1545.00 | 100.00% | \$169,142.39 | | |

| ALLOCATION OF FIELD O&M ASSESSMENT | | | | |
|------------------------------------|----------------|-----------------------|-----------|--|
| TOTAL | % TOTAL | FIELD O/M | FIELD O/M | |
| EAU's | EAU's | PER PARCEL | PER LOT | |
| 109.00 | 7.64% | \$96,218.06 | \$882.73 | |
| 150.00 | 10.52% | \$132,410.17 | \$882.73 | |
| 92.00 | 6.45% | \$81,211.57 | \$882.73 | |
| 123.00 | 8.63% | \$108,576.34 | \$882.73 | |
| 169.00 | 11.85% | \$149,182.12 | \$882.73 | |
| 102.00 | 7.15% | \$90,038.92 | \$882.73 | |
| 169.00 | 11.85% | \$149,182.12 | \$882.73 | |
| 96.00 | 6.73% | \$84,742.51 | \$882.73 | |
| 115.00 | 8.06% | \$101,514.46 | \$882.73 | |
| 124.00 | 8.70% | \$109,459.07 | \$882.73 | |
| 8.00 | 0.56% | \$7,061.88 | \$882.73 | |
| 64.00 | 4.49% | \$56,495.01 | \$882.73 | |
| 55.00 | 3.86% | \$48,550.40 | \$882.73 | |
| 50.00 | 3.51% | \$44,136.72 | \$882.73 | |
| 55.00 | 0.00% | \$0.00 | \$0.00 | |
| 64.00 | 0.00% | \$0.00 | \$0.00 | |
| 1426.00 | 100.00% | \$1,258,779.33 | | |

| ALLOCATION OF ROAD RESERVE ASSESSMENT | | |
|---------------------------------------|---------------------|----|
| TOTAL | ROAD RESERVE | RO |
| UNITS | PER PARCEL | |
| 109.00 | \$7,868.84 | |
| 150.00 | \$9,444.64 | |
| 92.00 | \$7,293.12 | |
| 123.00 | \$11,131.60 | |
| 169.00 | \$11,899.27 | |
| 102.00 | \$7,485.00 | |
| 169.00 | \$8,444.64 | |
| 96.00 | \$7,868.84 | |
| 115.00 | \$14,199.71 | |
| 124.00 | \$12,858.84 | |
| 8.00 | \$686.79 | |
| 64.00 | \$5,494.30 | |
| 55.00 | \$0.00 | |
| 50.00 | \$0.00 | |
| 55.00 | \$0.00 | |
| 64.00 | \$0.00 | |
| 1321.00 | \$103,675.58 | |

| | | | | | | |
|---|--|---------------------|--|-----------------------|--|--------------------|
| LESS: Hernando County Collection Costs (4%) and Early Payment Discounts (4%): | | (\$13,531.39) | | (\$100,702.35) | | (\$8,294.05) |
| Net Revenue to be Collected: | | \$155,611.00 | | \$1,158,077.00 | | \$95,381.53 |

- (1) Reflects nine (9) Series 2003A prepayments.
- (2) Reflects the number of total lots with Series 2003A debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2003A bond issue. Annual assessment includes principal, interest, Hernando County collection costs and early payment discounts.
- (4) Annual assessment that will appear on November 2020 Hernando County property tax bill. Amount shown includes all applicable collection costs (4%) and early payment discounts (up to 4% if paid early).