

THE GROVES

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$1,252,253.00
COLLECTION COSTS & EPD	2.0%	\$26,643.68
EARLY PAYMENT DISCOUNT	4.0%	\$53,287.36
TOTAL O&M ASSESSMENT		\$1,332,184.04

LOT SIZE	UNITS ASSESSED		EAU FACTOR	ALLOCATION OF O&M ASSESSMENT		TOTAL O&M BUDGET	TOTAL SERIES 2007 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	O&M	SERIES 2007 DEBT SERVICE ^{(1) (2)}		TOTAL EAU's	% TOTAL EAU's			O&M	DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
Club	285	285	1.00	285.00	37.25%	\$496,303.86	\$62,739.90	\$1,741.42	\$220.14	\$1,961.56
Courtyard	273	273	1.00	273.00	35.69%	\$475,406.85	\$60,098.22	\$1,741.42	\$220.14	\$1,961.56
Patio	138	137	1.00	138.00	18.04%	\$240,315.55	\$30,159.18	\$1,741.42	\$220.14	\$1,961.56
Estate	59	59	1.00	59.00	7.71%	\$102,743.61	\$12,988.26	\$1,741.42	\$220.14	\$1,961.56
Golf Course	1	1	10.00	10.00	1.31%	\$17,414.17	\$2,201.36	\$17,414.17	\$2,201.36	\$19,615.53
	<u>756</u>	<u>755</u>		<u>765.00</u>	<u>100.00%</u>	<u>\$1,332,184.04</u>	<u>\$168,186.92</u>			

LESS: Pasco County Collection Costs (2%) and Early Payment Discount (4%)

	(\$79,931.04)	(\$10,091.22)
Net Revenue to be Collected	\$1,252,253.00	\$158,095.70

⁽¹⁾ Reflects 1 (one) Series 2007 prepayment.

⁽²⁾ Reflects the number of total lots with Series 2007 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2020 Pasco County property tax bill. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early).