

Covington Park Community Development District

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2020/2021 O&M Budget		\$898,727.00
Collection Cost	2%	\$19,121.85
Early Payment Discount	4%	\$38,243.70
2020/2021 Total:		<u>\$956,092.55</u>

2019/2020 O&M Budget	\$898,727.00
2020/2021 O&M Budget	\$898,727.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2019/2020	2020/2021	\$	%
Series 2015A-2 Debt Service - SF 50' (2005 prepaid) ⁽²⁾	\$39.56	\$39.56	\$0.00	0.00%
Series 2018 Debt Service - SF 50' ⁽⁴⁾	\$139.30	\$139.30	\$0.00	0.00%
Operations/Maintenance - SF 50'	\$864.62	\$864.62	\$0.00	0.00%
Total	\$1,043.48	\$1,043.48	\$0.00	0.00%
Series 2015A-2 Debt Service - SF 50'((2005 (1999 prepaid)) ⁽³⁾	\$105.76	\$105.76	\$0.00	0.00%
Series 2018 Debt Service - SF 50' ⁽⁴⁾	\$139.30	\$139.30	\$0.00	0.00%
Operations/Maintenance - SF 50'	\$864.62	\$864.62	\$0.00	0.00%
Total	\$1,109.68	\$1,109.68	\$0.00	0.00%
Series 2015A-2 Debt Service - SF 60' (2005)	\$523.11	\$523.11	\$0.00	0.00%
Series 2018 Debt Service - SF 60' ⁽⁴⁾	\$149.70	\$149.70	\$0.00	0.00%
Operations/Maintenance - SF 60'	\$929.15	\$929.15	\$0.00	0.00%
Total	\$1,601.96	\$1,601.96	\$0.00	0.00%
Series 2015A-2 Debt Service - SF 70' (2005)	\$600.51	\$600.51	\$0.00	0.00%
Series 2018 Debt Service - SF 70' ⁽⁴⁾	\$172.57	\$172.57	\$0.00	0.00%
Operations/Maintenance - SF 70'	\$1,071.10	\$1,071.10	\$0.00	0.00%
Total	\$1,844.18	\$1,844.18	\$0.00	0.00%

⁽¹⁾ Previous Series 2004 principal prepaid.

⁽²⁾ Previous Series 2005 principal prepaid.

⁽³⁾ Series 1999 principal prepaid prior to issuance of previous Series 2005.

⁽⁴⁾ Series 2018 Bonds

COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2020 / 2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$898,727.00
COLLECTION COST	2.0%	\$19,121.85
EARLY PAYMENT DISCOUNT	4.0%	<u>\$38,243.70</u>
TOTAL O&M ASSESSMENT		<u>\$956,092.55</u>

LOT SIZE	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT				SERIES 2018		201	
	O&M	2015A-1 ⁽¹⁾⁽³⁾ DEBT SERVICE	2015A-2 ⁽²⁾⁽³⁾ DEBT SERVICE	2018 ⁽²⁾⁽³⁾ DEBT SERVICE	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	DEBT SERVICE ASSESSMENT	O&M	SERV
SF 35' (2004)	169	169		169	1.00	169.00	11.41%	\$109,045.76	\$17,569.24	\$645.24	\$36
SF 35' (2004 Prepaid)	1	1		1	1.00	1.00	0.07%	\$645.24	\$103.96	\$645.24	\$64
SF 55' (2004)	101	101		101	1.34	135.34	9.13%	\$87,326.94	\$14,069.30	\$864.62	\$48
SF 60' (2004)	44	44		44	1.44	63.36	4.28%	\$40,882.48	\$6,586.80	\$929.15	\$52
SF 70' (2004)	62	62		62	1.66	102.92	6.95%	\$66,408.22	\$10,699.34	\$1,071.10	\$60
SF 40' (2005)	326		326	326	1.00	326.00	22.00%	\$210,348.62	\$33,890.96	\$645.24	
SF 40' (2005 Prepaid)	3		3	3	1.00	3.00	0.20%	\$1,935.72	\$311.88	\$645.24	
SF 50' (2005)	319		319	319	1.34	427.46	28.85%	\$275,814.79	\$44,436.70	\$864.62	
SF 50' (2005 Prepaid)	1		1	1	1.34	1.34	0.09%	\$864.62	\$139.30	\$864.62	
SF 50' (2005 - 1999 Prepaid)	1		1	1	1.34	1.34	0.09%	\$864.62	\$139.30	\$864.62	
SF 60' (2005)	89		89	89	1.44	128.16	8.65%	\$82,694.11	\$13,323.30	\$929.15	
SF 70' (2005)	74		74	74	1.66	122.84	8.29%	\$79,261.43	\$12,770.18	\$1,071.10	
	<u>1190</u>	<u>377</u>	<u>813</u>	<u>1190</u>		<u>1481.76</u>	<u>100.00%</u>	<u>\$956,092.55</u>	<u>\$154,040.26</u>		
LESS: Hillsborough County Collection Costs (2%) and Early Payment Discounts (4%)								(\$57,365.55)	(\$9,119.18)		
Net Revenue to be Collected								<u>\$898,727.00</u>	<u>\$144,921.08</u>		

(1) Reflects one (1) Series 2004A prepayment.

(2) Reflects one (1) partial Series 2005 prepayment, and four (4) Series 2005 prepayments.

(3) Reflects the number of total lots with Series 2015A-1, 2015A-2 & 2018 debt outstanding.

(4) Annual debt service assessment per lot adopted in connection with the Series 2015A-1, Series 2015A-2 and Series 2018 bond issue. Annual assessment includes principal, interest, Hillsborough County collection

(5) Annual assessment that will appear on November 2020 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid ea