

Covington Park Community Development District

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2020/2021 O&M Budget		\$898,727.00
Collection Cost	2%	\$19,121.85
Early Payment Discount	4%	\$38,243.70
2020/2021 Total:		<u>\$956,092.55</u>

2019/2020 O&M Budget	\$898,727.00
2020/2021 O&M Budget	\$898,727.00

Total Difference:	<u>\$0.00</u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2019/2020	2020/2021	\$	%
Series 2015A-2 Debt Service - SF 50' (2005 prepaid) <sup>(2)</sup>	\$39.56	\$39.56	\$0.00	0.00%
Series 2018 Debt Service - SF 50' <sup>(4)</sup>	\$139.30	\$139.30	\$0.00	0.00%
Operations/Maintenance - SF 50'	\$864.62	\$864.62	\$0.00	0.00%
<b>Total</b>	<b>\$1,043.48</b>	<b>\$1,043.48</b>	<b>\$0.00</b>	<b>0.00%</b>
Series 2015A-2 Debt Service - SF 50'((2005 (1999 prepaid)) <sup>(3)</sup>	\$105.76	\$105.76	\$0.00	0.00%
Series 2018 Debt Service - SF 50' <sup>(4)</sup>	\$139.30	\$139.30	\$0.00	0.00%
Operations/Maintenance - SF 50'	\$864.62	\$864.62	\$0.00	0.00%
<b>Total</b>	<b>\$1,109.68</b>	<b>\$1,109.68</b>	<b>\$0.00</b>	<b>0.00%</b>
Series 2015A-2 Debt Service - SF 60' (2005)	\$523.11	\$523.11	\$0.00	0.00%
Series 2018 Debt Service - SF 60' <sup>(4)</sup>	\$149.70	\$149.70	\$0.00	0.00%
Operations/Maintenance - SF 60'	\$929.15	\$929.15	\$0.00	0.00%
<b>Total</b>	<b>\$1,601.96</b>	<b>\$1,601.96</b>	<b>\$0.00</b>	<b>0.00%</b>
Series 2015A-2 Debt Service - SF 70' (2005)	\$600.51	\$600.51	\$0.00	0.00%
Series 2018 Debt Service - SF 70' <sup>(4)</sup>	\$172.57	\$172.57	\$0.00	0.00%
Operations/Maintenance - SF 70'	\$1,071.10	\$1,071.10	\$0.00	0.00%
<b>Total</b>	<b>\$1,844.18</b>	<b>\$1,844.18</b>	<b>\$0.00</b>	<b>0.00%</b>

<sup>(1)</sup> Previous Series 2004 principal prepaid.

<sup>(2)</sup> Previous Series 2005 principal prepaid.

<sup>(3)</sup> Series 1999 principal prepaid prior to issuance of previous Series 2005.

<sup>(4)</sup> Series 2018 Bonds

**COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2020 / 2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$898,727.00
COLLECTION COST	2.0%	\$19,121.85
EARLY PAYMENT DISCOUNT	4.0%	\$38,243.70
<b>TOTAL O&amp;M ASSESSMENT</b>		<b>\$956,092.55</b>

LOT SIZE	UNITS ASSESSED				ALLOCATION OF O&M ASSESSMENT				SERIES 2018	201	
	O&M	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	EAU	TOTAL	% TOTAL	TOTAL	DEBT SERVICE	O&M	SERV
		2015A-1 <sup>(1)(3)</sup>	2015A-2 <sup>(2)(3)</sup>	2018 <sup>(2)(3)</sup>	FACTOR	EAU's	EAU's	O&M BUDGET	ASSESSMENT		
SF 35' (2004)	169	169		169	1.00	169.00	11.41%	\$109,045.76	\$17,569.24	\$645.24	\$36
SF 35' (2004 Prepaid)	1	1		1	1.00	1.00	0.07%	\$645.24	\$103.96	\$645.24	\$66
SF 55' (2004)	101	101		101	1.34	135.34	9.13%	\$87,326.94	\$14,069.30	\$864.62	\$48
SF 60' (2004)	44	44		44	1.44	63.36	4.28%	\$40,882.48	\$6,586.80	\$929.15	\$52
SF 70' (2004)	62	62		62	1.66	102.92	6.95%	\$66,408.22	\$10,699.34	\$1,071.10	\$60
SF 40' (2005)	326		326	326	1.00	326.00	22.00%	\$210,348.62	\$33,890.96	\$645.24	
SF 40' (2005 Prepaid)	3		3	3	1.00	3.00	0.20%	\$1,935.72	\$311.88	\$645.24	
SF 50' (2005)	319		319	319	1.34	427.46	28.85%	\$275,814.79	\$44,436.70	\$864.62	
SF 50' (2005 Prepaid)	1		1	1	1.34	1.34	0.09%	\$864.62	\$139.30	\$864.62	
SF 50' (2005 - 1999 Prepaid)	1		1	1	1.34	1.34	0.09%	\$864.62	\$139.30	\$864.62	
SF 60' (2005)	89		89	89	1.44	128.16	8.65%	\$82,694.11	\$13,323.30	\$929.15	
SF 70' (2005)	74		74	74	1.66	122.84	8.29%	\$79,261.43	\$12,770.18	\$1,071.10	
	<u>1190</u>	<u>377</u>	<u>813</u>	<u>1190</u>		<u>1481.76</u>	<u>100.00%</u>	<u>\$956,092.55</u>	<u>\$154,040.26</u>		
LESS: Hillsborough County Collection Costs (2%) and Early Payment Discounts (4%)								<b>(\$57,365.55)</b>	<b>(\$9,119.18)</b>		
<b>Net Revenue to be Collected</b>								<u><b>\$898,727.00</b></u>	<u><b>\$144,921.08</b></u>		

- (1) Reflects one (1) Series 2004A prepayment.
- (2) Reflects one (1) partial Series 2005 prepayment, and four (4) Series 2005 prepayments.
- (3) Reflects the number of total lots with Series 2015A-1, 2015A-2 & 2018 debt outstanding.
- (4) Annual debt service assessment per lot adopted in connection with the Series 2015A-1 , Series 2015A-2 and Series 2018 bond issue. Annual assessment includes principal, interest, Hillsborough County collection
- (5) Annual assessment that will appear on November 2020 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid ea