



Rizzetta & Company

# Covington Park Community Development District

---

**Board of Supervisors' Meeting  
March 17, 2022**

**District Office:  
9428 Camden Field Parkway  
Riverview, FL 33578**

[www.covingtonparkcdd.org](http://www.covingtonparkcdd.org)

## COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT

Covington Park Clubhouse, 6806 Covington Garden Drive, Apollo Beach, FL 33572

<b>Board of Supervisors</b>	Stephen Brown Scott Harrison Tarlese Allen Rick Reidt Dr. Ronald Blue	Chairman Vice Chairman Assistant Secretary Assistant Secretary Assistant Secretary
<b>District Manager</b>	Taylor Nielsen	Rizzetta & Company, Inc.
<b>District Counsel</b>	David Jackson	Persson, Cohen, Mooney, Fernandez & Jackson, P.A.
<b>District Engineer</b>	Richard Ellis	Dewberry Engineers

**All cellular phones must be placed on mute while in the meeting room.**

The Audience Comment portion of the agenda is where individuals may make comments on matters that concern the District. Individuals are limited to a total of three (3) minutes to make comments during this time.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (813) 933-5571. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY), or 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

March 16, 2022

Board of Supervisors  
Covington Park Community  
Development District

**REVISED AGENDA**

Dear Board Members:

The regular meeting of the Board of Supervisors of the Covington Park Community Development District will be held on **Thursday, March 17, 2022 at 6:00 p.m.** in person at the offices of Rizzetta & Company, located at 9428 Camden Field Parkway, Riverview, FL 33578. The following is the advanced agenda for this meeting:

- 1. CALL TO ORDER/ROLL CALL/PLEDGE OF ALLEGIANCE**
- 2. AUDIENCE COMMENTS**
- 3. BUSINESS ITEMS**
  - A. Consideration of Resolution 2022-02, Delegation Resolution ..... Tab 1
  - B. Consideration of Resolution 2022-03, Supplemental Assessment ..... Tab 2
  - C. Review of Updated Change Order #2 for Amenity Project .... Tab 3
  - D. Consideration of FitRev Maintenance Agreements ..... Tab 4
- 4. STAFF REPORTS**
  - A. Community Coordinator Report ..... Tab 5
  - B. District Engineer
  - C. District Counsel
  - D. District Manager
    1. Review of District Manager Report ..... Tab 6
  - E. LMP Field Report..... Tab 7
    1. Consideration of LMP Proposals ..... Tab 8
  - F. Review of LMP Fuel Surcharge ..... Tab 9
- 5. BUSINESS ADMINISTRATION**
  - A. Consideration of Minutes of Board of Supervisors' Meeting held on February 28, 2022..... Tab 10
  - B. Consideration of Operation & Maintenance Expenditures for February 2022 ..... Tab 11
- 6. SUPERVISOR REQUESTS**
- 7. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions please do not hesitate to contact us at (813) 933-5571.

Respectfully,  
*Taylor Nielsen*  
District Manager

**RESOLUTION NO. 2022-02**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") APPROVING THE SALE AND TERMS OF SALE OF THE DISTRICT'S CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022 (THE "2022 BONDS"); ESTABLISHING THE INTEREST RATES, MATURITY DATES, AND REDEMPTION PROVISIONS THEREOF; APPROVING A PRIVATE PLACEMENT FOR THE 2022 BONDS; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF A SIXTH SUPPLEMENTAL TRUST INDENTURE; AUTHORIZING THE REFUNDING OF THE DISTRICT'S OUTSTANDING CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2015; AUTHORIZING AND RATIFYING CERTAIN ACTIONS OF THE OFFICIALS AND STAFF OF THE DISTRICT, INCLUDING THE EXECUTION AND DELIVERY OF ALL DOCUMENTS, INSTRUMENTS, AGREEMENTS AND CERTIFICATES NECESSARY IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF THE 2022 BONDS AND THE REFUNDING OF THE REFUNDED BONDS; APPOINTING A TRUSTEE AND VERIFICATION AGENT; SPECIFYING THE APPLICATION OF THE PROCEEDS OF THE 2022 BONDS; MAKING SUCH DETERMINATIONS AS ARE REQUIRED TO AFFORD THE 2022 BONDS "BANK QUALIFIED" STATUS; PROVIDING CERTAIN OTHER DETAILS WITH RESPECT TO THE 2022 BONDS; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Board of Supervisors of Covington Park Community Development District (the "Board" and the "District," respectively) has determined to proceed at this time with the sale and issuance of the Covington Park Community Development District Capital Improvement Revenue Refunding Bonds, Series 2022 (the "2022 Bonds"), which 2022 Bonds are to be issued under and pursuant to a Master Trust Indenture, dated as of December 1, 1999 (the "Master Indenture"), between the District and U.S. Bank Trust Company, National Association, as ultimate successor in trust to First Union National Bank, as trustee (the "Trustee"), as supplemented by a Sixth Supplemental Trust Indenture, to be dated as of March 1, 2022 (the "Supplemental Indenture" and, together with the Master Indenture, the "Indenture"), between the District and the Trustee, which 2022 Bonds are to be issued, together with other moneys of the District, for the purposes of (i) currently refunding and redeeming all of the Outstanding principal amount of the District's Capital Improvement Revenue Refunding Bonds, Series 2015 (the "Refunded Bonds") in order to achieve debt service savings, (ii) financing all or a portion of the Costs of the Series 2015 Project previously authorized by the District, (iii) paying the interest to become due on the 2022 Bonds on May 1, 2022, and November 1, 2022, (iv) paying the Amortization Installments due on the 2022 Bonds on May 1, 2022, and (v) funding the costs of issuance for the 2022 Bonds; and

**WHEREAS**, the Board has previously received the proposal attached hereto as Exhibit B from Synovus Bank (the “Bank”) in the nature of a commitment letter (the “Commitment”) submitted through MBS Capital Markets, LLC (the “Placement Agent”) for the purchase of the 2022 Bonds, and the Board previously approved and accepted such Commitment; and

**WHEREAS**, in conjunction with the sale and issuance of the 2022 Bonds, it is necessary to approve the form of the Supplemental Indenture to establish the principal amounts, interest rates, maturities, redemption provisions, costs and certain other details with respect thereto, to approve the form of the 2022 Bonds, and to provide for various other matters with respect to the issuance and sale of the 2022 Bonds and the refunding of the Refunded Bonds;

**NOW, THEREFORE, BE IT RESOLVED** that:

**1. Definitions.** All words and phrases used herein in capitalized form, unless otherwise defined herein, shall have the meaning ascribed to them in the Indenture.

**2. Award.** Pursuant to Section 190.016(7), Florida Statutes, the Board hereby determines that, in its judgment, the issuance of the 2022 Bonds will be advantageous to the District. The sale of the 2022 Bonds to the Bank upon the terms and conditions set forth in the Commitment, and in an aggregate principal amount not to exceed the amount set forth in the Commitment, is hereby authorized and approved. The Chair or Vice Chair and the Secretary or any Assistant Secretary are hereby authorized and directed to execute, by manual or facsimile signature, seal or cause a facsimile seal to be impressed thereon, and deliver or cause to be delivered to the Trustee the 2022 Bonds for authentication and then to deliver or cause to be delivered the 2022 Bonds to or upon the order of the Bank, upon payment by the Bank of the purchase price set forth in the Indenture.

**3. Private Placement.** The Board hereby determines that a private placement of the 2022 Bonds through the facilities of the Placement Agent is in the best interest of the District because the market for instruments such as the 2022 Bonds is limited, because of prevailing market conditions and because the delays caused by soliciting competitive bids could adversely affect the District’s ability to timely issue and deliver the 2022 Bonds.

**4. Supplemental Indenture.** Attached hereto as Exhibit A is the form of Supplemental Indenture, which is hereby authorized and approved, subject to such changes, additions, deletions and insertions as shall be approved by the Chair or Vice Chair and the Secretary or any Assistant Secretary, which approval shall be conclusively evidenced by the execution thereof. The Chair or Vice Chair is hereby authorized to execute and the Secretary or any Assistant Secretary is hereby authorized to attest such Supplemental Indenture, and the Chair or Vice Chair is hereby authorized to deliver to the Trustee the Supplemental Indenture, which, when executed and delivered by the Trustee, shall constitute the legal, valid and binding obligation of the District, enforceable in accordance with its terms.

5. **Description of 2022 Bonds.** The 2022 Bonds shall be dated as of their date of issuance and delivery to the Bank and may be issued in one series having such details as are set forth in the Commitment and as reflected in the Supplemental Indenture. The 2022 Bonds may be signed by the manual or facsimile signature of the Chair or Vice Chair and initially countersigned by the manual or facsimile signature of the Secretary or any Assistant Secretary. The 2022 Bonds shall be in the form and subject to redemption on the terms, at the times and prices and in the manner provided in the Commitment and in the form of 2022 Bonds attached to the Supplemental Indenture, which form is hereby approved, subject to such changes, additions, deletions and insertions as shall be approved by the Chair or Vice Chair, which approval shall be conclusively evidenced by the execution thereof. The Chair or Vice Chair is hereby authorized to execute and the Secretary or any Assistant Secretary is hereby authorized to attest the 2022 Bonds, and the Chair or Vice Chair is hereby authorized to deliver to the Trustee for authentication and delivery to the Bank the 2022 Bonds, which, when executed and delivered by the Trustee, shall be the legal, valid and binding obligation of the District, enforceable in accordance with its terms.

The 2022 Bonds shall be secured by, and the District in the Supplemental Indenture grants to the Trustee for the benefit of the Bank, a lien on and a pledge of the Series 2022 Assessments imposed, levied and collected by the District in accordance with the Act, as more specifically described in the Supplemental Indenture and the Commitment. In addition, the 2022 Bonds shall be secured by a lien and pledge of all amounts on deposit in the Funds and Accounts established under the Indenture, except for any amounts in the Series 2022 Rebate Account, all in accordance with the Indenture and the Commitment.

6. **Open Meetings.** It is hereby found and determined that all official acts of this Board concerning and relating to the issuance, sale, and delivery of the 2022 Bonds, including but not limited to adoption of this Resolution, were taken in open meetings of the Board and all deliberations of the members of the Board that resulted in such official acts were in meetings open to the public, in compliance with all legal requirements including, but not limited to, the requirements of Section 286.011, Florida Statutes.

7. **Other Actions.** The Chair, the Vice Chair, the Secretary, any Assistant Secretary and all other members, officers and staff of the Board and the District are hereby authorized and directed to take all actions necessary or desirable in connection with the issuance and delivery of the 2022 Bonds and the consummation of all transactions in connection therewith, including the execution of all necessary or desirable certificates, documents, papers, and agreements and the undertaking and fulfillment of all transactions referred to in or contemplated by the Indenture, this Resolution and the Commitment.

8. **Deposits to Funds and Accounts.** The Trustee is hereby authorized and directed to apply the proceeds of the 2022 Bonds and the amounts on deposit in the Funds and Accounts for the Refunded Bonds in the amounts and in the manner set forth in Section 402 of the Supplemental Indenture.

**9. Undertaking of the Refunding.** The Board hereby authorizes the refunding of the Refunded Bonds, which are currently Outstanding in the aggregate principal amount of \$4,450,000, upon the terms and conditions as shall be set forth in the Indenture and in the Commitment.

**10. Appointment of Trustee.** U.S. Bank Trust Company, National Association is hereby appointed to serve as Trustee, Paying Agent, Registrar and Authenticating Agent under the Indenture.

**11. Appointment of Verification Agent.** Causey Demgen & Moore P.C. is hereby appointed to serve as verification agent with respect to the refunding of the Refunded Bonds.

**12. Designation of the 2022 Bonds as “Qualified Tax-Exempt Obligations” Pursuant to Section 265(b)(3) of the Code.** The District has previously designated the Refunded Bonds as “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code. The District did not issue more than \$10,000,000 of “tax-exempt” obligations during calendar year 2015. The principal amount of the 2022 Bonds does not exceed the Outstanding principal amount of the Refunded Bonds, and the weighted average maturity of the 2022 Bonds does not exceed the remaining weighted average maturity of the Refunded Bonds (within the meaning of Section 147(b) of the Code). As a result of the foregoing, the 2022 Bonds will be deemed designated as “qualified tax-exempt obligations” as provided in Section 265(b)(3)(D)(ii) of the Code.

**13. Approval of Prior Actions.** All actions taken to date by the members of the Board and the District officers, agents and consultants of the District in furtherance of the issuance of the 2022 Bonds, including, but not limited to, the approval of the Commitment, are hereby approved, confirmed and ratified.

**14. Effective Date.** This Resolution shall take effect immediately upon its adoption.

[Remainder of page intentionally left blank]

**PASSED** in Public Session of the Board of Supervisors of Covington Park Community Development District, this 17th day of March, 2022.

**COVINGTON PARK COMMUNITY  
DEVELOPMENT DISTRICT**

Attest:

---

Assistant Secretary,  
Board of Supervisors

---

Chair,  
Board of Supervisors



**EXHIBIT A**  
**SUPPLEMENTAL INDENTURE**

**SIXTH SUPPLEMENTAL TRUST INDENTURE**

**Between**

**COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT**

**And**

**U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION  
As Successor Trustee**

**Dated as of March 1, 2022**

**Relating to**

**\$4,193,000**

**Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022**

---

---

## TABLE OF CONTENTS

This Table of Contents is incorporated herein for ease of reference only and shall not be deemed a part of this Sixth Supplemental Trust Indenture.

	<u>Page</u>
<b>ARTICLE I DEFINITIONS .....</b>	<b>5</b>
Section 101 Definitions.....	5
<b>ARTICLE II AUTHORIZATION, ISSUANCE AND PROVISIONS OF THE SERIES 2022 BONDS .....</b>	<b>9</b>
Section 201 Authorization of Series 2022 Bonds.....	9
Section 202 Terms of Series 2022 Bonds. ....	9
Section 203 Dating and Interest Accrual; Interest Adjustment. ....	9
Section 204 Denominations. ....	10
Section 205 Transfer Restrictions.....	10
Section 206 Bond Registrar and Paying Agent.....	11
Section 207 Conditions Precedent to Issuance of Series 2022 Bonds.....	11
<b>ARTICLE III REDEMPTION OF SERIES 2022 BONDS .....</b>	<b>13</b>
Section 301 Redemption of Series 2022 Bonds; Notice of Redemption.....	13
<b>ARTICLE IV DEPOSIT OF SERIES 2022 BOND PROCEEDS AND OTHER FUNDS AND APPLICATION THEREOF; ESTABLISHMENT OF ACCOUNTS AND OPERATION THEREOF .....</b>	<b>14</b>
Section 401 Establishment of Accounts. ....	14
Section 402 Use of Series 2022 Bond Proceeds and 2015 Indenture Funds. ....	14
Section 403 Series 2022 Acquisition and Construction Account. ....	15
Section 404 Series 2022 Costs of Issuance Account.....	16
Section 405 Amortization Installments.....	16
Section 406 Tax Covenants and Rebate Account.....	16
Section 407 Series 2022 Revenue Account; Application of Revenues and Investment Earnings. ....	16
<b>ARTICLE V CONCERNING THE TRUSTEE .....</b>	<b>20</b>
Section 501 Acceptance by Trustee. ....	20
Section 502 Limitation of Trustee’s Responsibility. ....	20
Section 503 Trustee’s Duties.....	20
Section 504 Brokerage Confirmations.....	20
Section 505 Patriot Act Requirements of Trustee.....	20
<b>ARTICLE VI ADDITIONAL BONDS .....</b>	<b>21</b>
Section 601 No Additional Bonds or Additional Assessments. ....	21
<b>ARTICLE VII EVENTS OF DEFAULT .....</b>	<b>22</b>

	<u>Page</u>
Section 701 Events of Default.....	22
<b>ARTICLE VIII MISCELLANEOUS.....</b>	<b>24</b>
Section 801 Confirmation of Master Indenture.....	24
Section 802 Collection of Series 2022 Assessments.....	24
Section 803 Amendments.....	24
Section 804 Counterparts.....	24
Section 805 Appendices and Exhibits.....	24
Section 806 Payment Dates.....	24
Section 807 No Rights Conferred on Others.....	24
Section 808 Notices.....	25
Section 809 Affirmative Covenants of the District.....	25
Section 810 Negative Covenants of the District.....	27
Section 811 Waiver of Jury Trial.....	27

EXHIBIT "A" – FORM OF SERIES 2022 BONDS

EXHIBIT "B" – SUPPLEMENT REPORT OF DISTRICT ENGINEER

## SIXTH SUPPLEMENTAL TRUST INDENTURE

**THIS SIXTH SUPPLEMENTAL TRUST INDENTURE** (this “**Sixth Supplemental Indenture**”), dated as of the 1st day of March, 2022, by and between **COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT**, a community development district created and established pursuant to the Uniform Community Development District Act of 1980, as amended (the “**Act**”), Chapter 190, Florida Statutes, and constituting a local unit of special-purpose government organized and existing under the laws of the State of Florida (the “**State**”) (together with any successor thereto which succeeds to the obligations of such district hereunder, the “**District**”), and **U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION**, a national banking association organized and existing under the laws of the United States of America and authorized to accept and execute trusts of the character herein set out, as ultimate successor in trust to First Union National Bank, as trustee (the “**Trustee**”) under the Master Indenture (as hereinafter defined).

### RECITALS:

**WHEREAS**, the District is a local unit of special purpose government duly organized and existing under the Act, and by Ordinance No. 99-9 of the Board of County Commissioners of Hillsborough County, Florida (the “**County Commission**”, enacted on June 22, 1999, as amended by Ordinance No. 04-20 of the County Commission, enacted on April 13, 2004; and

**WHEREAS**, pursuant to Resolution No. 00-02, adopted by the Board of Supervisors of the District (the “**Governing Body**”) on October 27, 1999 (the “**Initial Resolution**”), the District authorized the issuance of not exceeding \$17,000,000 par amount of Bonds to be issued by the District (the “**Bonds**”), issuable in one or more Series of Bonds from time to time; and

**WHEREAS**, pursuant to the Constitution and laws of the State of Florida, particularly, Florida Statutes, Chapter 75, as amended, such Bonds were validated by final judgment of the Circuit Court for the Thirteenth Judicial Circuit, in and for Hillsborough County, Florida, rendered on November 24, 1999, the period for appeal having expired with no appeal from such final judgment having been taken; and

**WHEREAS**, the District has previously issued, sold and delivered its \$6,240,000 Covington Park Community Development Capital Improvement Revenue Refunding Bonds, Series 2015 (the “**Series 2015 Bonds**”), which Series 2015 Bonds are secured by a Master Trust Indenture dated as of December 1, 1999, between the District and the Trustee (the “**Master Indenture**”), as amended and supplemented by a Fourth Supplemental Trust Indenture dated as of August 1, 2015 (together, the “**2015 Indenture**”); and

**WHEREAS**, the Series 2015 Bonds were issued to, among other things, (a) finance all or a portion of the costs of assessable capital improvements comprising the “**Series 2015 Project**” as described in the *Supplemental Report of District Engineer – 2015 Capital Improvement Project*

dated June 2015 and prepared by Heidt Design, LLC, which report is attached hereto as **Exhibit "B"** and (b) refund and defease all of the District's Outstanding (i) Capital Improvement Revenue Bonds, Series 2004A (the "**Series 2004A Bonds**") which Series 2004A Bonds were issued to, among other things, finance assessable capital improvements comprising the "**Series 2004A Project**" and (ii) Capital Improvement Revenue Bonds, Series 2005 (the "**Series 2005 Bonds**") which Series 2005 Bonds were issued to, among other things, finance assessable capital improvements comprising the "**Series 2005 Project**"; and

**WHEREAS**, the District has determined that under existing market conditions it would be in the best financial interest of the District to currently refund all of the District's Outstanding Series 2015 Bonds (the "**Refunded Bonds**") in order to achieve debt service savings; and

**WHEREAS**, pursuant to Resolution No. 2022-02 adopted by the Governing Body on March 17, 2022 (the "**Award Resolution**"), the District has authorized the issuance, sale and delivery of its \$4,193,000 Covington Park Community Development District Capital Improvement Revenue Refunding Bonds, Series 2022 (the "**Series 2022 Bonds**"), which are issued hereunder as a Series of Bonds under the Master Indenture, has authorized the execution and delivery of this Sixth Supplemental Indenture to secure the issuance of the Series 2022 Bonds pursuant to the Master Indenture as amended, modified and supplemented hereby, and to set forth the terms of the Series 2022 Bonds; and

**WHEREAS**, the District will apply the proceeds of the Series 2022 Bonds, together with other funds of the District, to: (i) currently refund and redeem all of the Outstanding principal amount of the Refunded Bonds in order to achieve debt service savings; (ii) fund all or a portion of the costs of the completion of the Series 2015 Project; (iii) fund the costs of issuance for the Series 2022 Bonds; (iv) pay interest coming due on the Series 2022 Bonds on May 1, 2022, and November 1, 2022; and (v) pay the Amortization Installments coming due on the Series 2022 Bonds on May 1, 2022; and

**WHEREAS**, the Series 2022 Bonds will be payable from and secured by the revenues received by the District from the levy and collection of Assessments imposed, levied and collected by the District with respect to property specially benefited by the Series 2004A Project, the Series 2005 Project and the Series 2015 Project (the "**Series 2022 Assessments**"), which revenues, together with the Series 2022 Pledged Funds (as hereinafter defined) will comprise the Series 2022 Trust Estate (as hereinafter defined), which shall constitute a "Trust Estate" as defined in the Master Indenture; and

**WHEREAS**, the execution and delivery of the Series 2022 Bonds and of this Sixth Supplemental Indenture have been duly authorized by the Governing Body of the District and all things necessary to make the Series 2022 Bonds, when executed by the District and authenticated by the Trustee, valid and binding legal obligations of the District and to make this

Sixth Supplemental Indenture a valid and binding agreement and, together with the Master Indenture, a valid and binding lien on the Series 2022 Trust Estate have been done;

**NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, THIS SIXTH SUPPLEMENTAL INDENTURE WITNESSETH:**

That the District, in consideration of the premises, the acceptance by the Trustee of the trusts hereby created, the mutual covenants herein contained, the purchase and acceptance of the Series 2022 Bonds by the purchaser or purchasers thereof, and other good and valuable consideration, receipt of which is hereby acknowledged, and in order to further secure the payment of the principal and Redemption Price of, and interest on, the Series 2022 Bonds Outstanding (as defined in the Master Indenture) from time to time, according to their tenor and effect, and such other payments required to be made under the Master Indenture or hereunder, and to further secure the observance and performance by the District of all the covenants, expressed or implied, in the Master Indenture, in this Sixth Supplemental Indenture and in the Series 2022 Bonds (a) has executed and delivered this Sixth Supplemental Indenture and (b) does hereby, in confirmation of the Master Indenture, grant, bargain, sell, convey, transfer, assign and pledge unto the Trustee, and unto its successors in the trusts under the Master Indenture, and to them and their successors and assigns forever, all right, title and interest of the District, in, to and under, subject to the terms and conditions of the Indenture and the provisions of the Indenture pertaining to the application thereof for or to the purposes and on the terms set forth in the Indenture, the revenues derived by the District from the Series 2022 Assessments (the "Series 2022 Pledged Revenues") and the Funds and Accounts (except for the Series 2022 Rebate Account) established hereby (the "Series 2022 Pledged Funds") which together shall comprise the Trust Estate securing the Series 2022 Bonds (the "Series 2022 Trust Estate");

**TO HAVE AND TO HOLD** all the same by the Indenture granted, bargained, sold, conveyed, transferred, assigned and pledged, or agreed or intended so to be, to the Trustee and its successors in said trust and to it and its assigns forever;

**IN TRUST NEVERTHELESS**, except as in each such case may otherwise be provided in the Master Indenture and herein provided with respect to the Series 2022 Bonds, upon the terms and trusts in the Indenture set forth for the equal and proportionate benefit, security and protection of all and singular the present and future Owners of the Series 2022 Bonds issued or to be issued under and secured by this Sixth Supplemental Indenture, without preference, priority or distinction as to lien or otherwise, of any one Series 2022 Bond over any other Series 2022 Bond by reason of priority in their issue, sale or execution;

**PROVIDED, HOWEVER**, that if the District, its successors or assigns, shall well and truly pay, or cause to be paid, or make due provision for the payment of the principal and Redemption Price of the Series 2022 Bonds or any Series 2022 Bond of a particular maturity issued, secured and Outstanding under this Sixth Supplemental Indenture and the interest due

or to become due thereon, at the times and in the manner mentioned in the Series 2022 Bonds and this Sixth Supplemental Indenture, according to the true intent and meaning thereof, and shall well and truly keep, perform and observe all the covenants and conditions pursuant to the terms of the Master Indenture and this Sixth Supplemental Indenture to be kept, performed and observed by it, and shall pay or cause to be paid to the Trustee all sums of money due or to become due to it in accordance with the terms and provisions of the Master Indenture and this Sixth Supplemental Indenture, then upon such final payments, this Sixth Supplemental Indenture and the rights hereby granted shall cease and terminate, with respect to the Series 2022 Bonds, otherwise this Sixth Supplemental Indenture shall remain in full force and effect;

**THIS SIXTH SUPPLEMENTAL INDENTURE FURTHER WITNESSETH**, and it is expressly declared, that the Series 2022 Bonds issued and secured hereunder are to be issued, authenticated and delivered and all of the rights and property pledged to the payment thereof are to be dealt with and disposed of under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes as in the Master Indenture (except as amended directly or by implication by this Sixth Supplemental Indenture), including this Sixth Supplemental Indenture, expressed, and the District has agreed and covenanted, and does hereby agree and covenant, with the Trustee and with the Owner, from time to time, of the Series 2022 Bonds, as follows:

[Remainder of page intentionally left blank]



## ARTICLE I

### DEFINITIONS

**Section 101 Definitions.** All terms used herein that are defined in the recitals hereto are used with the same meaning herein unless the context clearly requires otherwise. All terms used herein that are defined in the Master Indenture are used with the same meaning herein (including the use of such terms in the recitals hereto and the granting clauses hereof) unless (i) expressly given a different meaning herein or (ii) the context clearly requires otherwise. In addition, unless the context clearly requires otherwise, the following terms used herein shall have the following meanings:

*“Adjustment Event”* shall mean a Determination of Taxability, NBQ Determination or a Monetary Default.

*“Authorized Denomination”* shall mean, with respect to the Series 2022 Bonds, the then Outstanding principal amount of the Series 2022 Bonds from time to time; provided, however, that any partial redemption of the Series 2022 Bonds shall be in integral whole number multiples of \$1,000.

*“Default Rate”* shall mean the lesser of (a) 500 basis points over the Prime Rate or (b) the maximum rate permitted by law, at the time of Monetary Default and shall be the interest rate borne by the Series 2022 Bonds upon a Monetary Default. Upon waiver or cure of the Monetary Default the interest rate borne by the Series 2022 Bonds accrues at the interest rate in effect prior to the Monetary Default.

*“Delinquent Assessment Interest”* shall mean Series 2022 Assessment Interest deposited by the District with the Trustee on or after May 1 of the year in which such Series 2022 Assessment Interest has, or would have, become delinquent under State law or the Series 2022 Assessment Proceedings applicable thereto.

*“Delinquent Assessment Principal”* shall mean Series 2022 Assessment Principal deposited by the District with the Trustee on or after May 1 of the year in which such Series 2022 Assessment Principal has, or would have, become delinquent under State law or the Series 2022 Assessment Proceedings applicable thereto.

*“Determination of Taxability”* shall mean (i) the issuance by the Internal Revenue Service of a statutory notice of deficiency or other written notification which holds in effect that the interest payable on any Series 2022 Bonds is includable for federal income tax purposes in the gross income of the Owner thereof, which notice or notification is not successfully contested by either the District or any Owner of the Series 2022 Bonds, or (ii) a determination by a court of competent jurisdiction that the interest payable on the Series 2022 Bonds is includable for federal income tax purposes in the gross income of the Owner thereof, which determination

either is final and non-appealable or is not appealed within the requisite time period for appeal, or (iii) the admission in writing by the District to the effect that the interest on the Series 2022 Bonds is includable for federal income tax purposes in the gross income of the Owner thereof, or (iv) receipt by the District of an opinion of bond counsel to the District to the effect that the interest on the Series 2022 Bonds is includable for federal income tax purposes in the gross income of the Owner thereof. The effective date of the Determination of Taxability shall be the date such interest is includable in gross income.

*“Electronic Means”* or *“electronic means”* shall mean telecopy, facsimile transmission, email transmission or other similar electronic means of communicating providing evidence of transmission.

*“Indenture”* shall mean the Master Indenture, as amended, modified and supplemented by this Sixth Supplemental Indenture.

*“Interest Payment Date”* shall mean each May 1 and November 1, commencing May 1, 2022.

*“Monetary Default”* shall mean the failure by the District to make any payment of the principal of or interest on the Series 2022 Bonds after the same shall become due and payable, whether at maturity or otherwise.

*“Notice Address”* shall mean (i) with respect to the Original Purchaser: Synovus Bank, 1148 Broadway, Columbus, Georgia 31901, Attention: Loan Operations, with a copy to Synovus Bank, 2325 Vanderbilt Beach Road, Naples, Florida 34109, Attention: Government Banking Solutions; (ii) with respect to the Trustee: U.S. Bank Trust Company, National Association, 225 E. Robinson Street, Suite 250, Orlando, Florida 32801, Attention: Corporate Trust Services; (iii) with respect to the District: Covington Park Community Development District, c/o Rizzetta & Company, Inc., 12750 Citrus Park Lane, Suite 115, Tampa, Florida 33625, Attention: Taylor Nielsen; and (iv) with respect to an Owner other than the Original Purchaser, the notice address provided in writing to the Trustee and the District by such Owner.

*“Original Purchaser”* shall mean Synovus Bank, a Georgia banking corporation.

*“Owner”* shall mean the registered owner (or its authorized representative) of the Series 2022 Bonds, and its successors and assigns. The initial Owner is the Original Purchaser.

*“Person”* shall mean any individual, corporation, partnership, association, joint-stock company, trust, unincorporated organization, governmental body, political subdivision, municipality, municipal authority or any other group or organization of individuals.

*“Prime Rate”* shall mean the rate published from time to time in *The Wall Street Journal* as the “U.S. Prime Rate” or, in the event *The Wall Street Journal* ceases to be published, goes on strike, or is otherwise not published or ceases publication of “Prime Rate,” the base reference or other rate then designated by the Owner, in its sole discretion, for general commercial loan

reference. The Prime Rate is not necessarily the lowest or best rate of interest offered by the Owner to any borrower or class of borrower.

*“Series 2004A Prepayment”* shall mean Series 2022 Prepayment Principal allocable to the Series 2004A Project.

*“Series 2005 Prepayment”* shall mean Series 2022 Prepayment Principal allocable to the Series 2005 Project.

*“Series 2022 Assessment Interest”* shall mean the interest on the Series 2022 Assessments which is pledged to the Series 2022 Bonds.

*“Series 2022 Assessment Principal”* shall mean the principal amount of Series 2022 Assessments received by the District which represents the principal of and Amortization Installments of the Series 2022 Bonds, other than applicable Delinquent Assessment Principal and Series 2022 Prepayment Principal.

*“Series 2022 Assessment Proceedings”* shall mean the proceedings of the District with respect to the establishment, levy and collection of the Series 2022 Assessments which include Resolutions Nos. 2015-07, 2015-08, 2015-11, and 2022-03 as adopted by the Governing Body of the District, and any supplemental proceedings undertaken by the District with respect to the Series 2022 Bonds.

*“Series 2022 Assessments”* shall mean the non-ad valorem special assessments imposed, levied and collected by the District in accordance with the Series 2022 Assessment Proceedings with respect to the Series 2004A Project, the Series 2005 Project and the Series 2015 Project.

*“Series 2022 Bonds”* shall mean the District’s \$4,193,000 Covington Park Community Development District Capital Improvement Revenue Refunding Bonds, Series 2022, issued under the Indenture.

*“Series 2022 Investment Obligations”* shall mean and includes any of the following securities, if and to the extent that such securities are legal investments for funds of the District, in addition to the securities described as Investment Obligations under the Master Indenture;

(a) Government Obligations;

(b) Bonds, debentures, notes or other evidences of indebtedness issued by any of the following agencies or such other government - sponsored agencies which may presently exist or be hereafter created; provided that, such bonds, debentures, notes or other evidences of indebtedness are fully guaranteed as to both principal and interest by the United States of America; Bank for Cooperatives; Federal Intermediate Credit Banks; Federal Financing Bank; Federal Home Loan Bank System; Export-Import Bank of the United States; Farmers Home Administration; Small Business Administration; Inter-American Development Bank; International Bank for Reconstruction and Development; Federal Land Banks; the Federal

National Mortgage Association; the Government National Mortgage Association; the Tennessee Valley Authority; or the Washington Metropolitan Area Transit Authority;

(c) Time, deposits, demand deposits or certificate of deposit of any depository institution or trust company incorporated under the law of the United States of America or any State (or any domestic branch of a foreign bank) and subject to supervision and examination by Federal or State depository institution authority (including the Trustee); provided, however, that at the time of the investment, short-term unsecured debt obligations thereof shall have a credit rating in the highest rating category by S & P or Moody's;

(d) Shares of money market mutual funds that invest only in the obligations described in (a) and (b) above, including money market mutual funds of the Trustee bank meeting such criteria.

Under all circumstances, the Trustee shall be entitled to rely on a certificate from the District that any investment directed by an Authorized Officer is permitted under the Indenture and is a legal investment for funds of the District.

*"Series 2022 Pledged Revenues"* shall mean all revenues derived by the District from the Series 2022 Assessments.

*"Series 2022 Prepayment Principal"* shall mean the excess amount of Series 2022 Assessment Principal received by the District over the Series 2022 Assessment Principal included within a Series 2022 Assessment appearing on any outstanding and unpaid tax bill, whether or not mandated to be prepaid in accordance with the Series 2022 Assessment Proceedings. Anything herein or in the Master Indenture to the contrary notwithstanding, the term Series 2022 Prepayment Principal shall not mean the proceeds of any Refunding Bonds or other borrowing of the District.

*"Taxable Rate"* shall mean an interest rate on the Series 2022 Bonds determined by dividing (i) the Tax-Exempt by (ii) one minus then effective federal corporate income tax rate; provided, however, the Taxable Rate shall not exceed \_\_\_\_% per annum. The determination of the Taxable Rate as provided in Section 203 hereof, shall be made by the Owner in good faith and shall be conclusive and binding upon the District absent manifest error. Written notice of the Taxable Rate shall be given to the Trustee and the District by the Owner and the Trustee may conclusively rely on the information in such notice..

*"Tax-Exempt Rate"* shall mean 2.44% per annum, which shall be the interest rate on the Series 2022 Bonds absent an Adjustment Event.

*"Tax Regulatory Covenants"* shall mean the tax covenants set forth in the District's arbitrage and tax certificate relating to the Series 2022 Bonds, including all exhibits thereto, as the same may be amended and supplemented from time to time in accordance with its terms.

**ARTICLE II**

**AUTHORIZATION, ISSUANCE AND PROVISIONS OF  
THE SERIES 2022 BONDS**

**Section 201 Authorization of Series 2022 Bonds.** The Series 2022 Bonds are hereby authorized to be issued in the aggregate principal amount of \$4,193,000 for the purposes enumerated in the recitals hereto to be designated “Covington Park Community Development District Capital Improvement Revenue Refunding Bonds, Series 2022.” The Series 2022 Bonds shall be substantially in the form set forth as Exhibit “A” to this Sixth Supplemental Indenture. Each Series 2022 Bond shall bear the designation “2022R” and shall be numbered consecutively from 1 upwards.

The Series 2022 Bonds shall be initially issued in the form of a single certificated fully registered Series 2022 Bond for each maturity thereof. The provisions of the Master Indenture with respect to the registration, transfer and exchange of Bonds shall apply to the Series 2022 Bonds, except as otherwise provided herein.

**Section 202 Terms of Series 2022 Bonds.** The Series 2022 Bonds shall be issued as two (2) Term Bonds, shall bear interest at the Tax-Exempt Rate, subject to adjustment as herein provided, and shall mature in the amounts and on the dates set forth below:

<u>Number</u>	<u>Principal Amount</u>	<u>Maturity Date (May 1)</u>	<u>Tax-Exempt Rate</u>
2022R-1	\$1,511,000	2034	2.44%
2022R-2	\$2,682,000	2031	2.44%

**Section 203 Dating and Interest Accrual; Interest Adjustment.** (a) The Series 2022 Bonds shall be dated March 24, 2022. The Series 2022 Bonds shall also bear their date of authentication. The Series 2022 Bonds shall bear interest from the Interest Payment Date to which interest has been paid next preceding the date of its authentication, unless the date of its authentication: (i) is an Interest Payment Date to which interest on such Series 2022 Bonds has been paid, in which event the Series 2022 Bonds shall bear interest from their date of authentication; or (ii) is prior to the first Interest Payment Date for the Series 2022 Bonds, in which event the Series 2022 Bonds shall bear interest from their dated date. Interest on the Series 2022 Bonds shall be due and payable on each May 1 and November 1, commencing May 1, 2022, and shall be computed on the basis of a 360-day year of twelve 30-day months.

(b) If there is a Determination of Taxability caused by the action or inaction of the District, the Series 2022 Bonds shall bear interest at the Taxable Rate from the effective date of the Determination of Taxability. In the event that the Series 2022 Bonds are determined not to be “qualified tax exempt obligations” within the meaning of Section 265(b)(3) of the Code (an

“NBQ Determination”), the rate of interest on the Series 2022 Bonds shall be adjusted to a rate which will provide the Original Purchaser the same after-tax yield that the Original Purchaser would have received had such determination not occurred. Either of such foregoing adjustments shall survive payment of the Series 2022 Bonds until such time as the federal statute of limitations under which the interest on the Series 2022 Bonds could be declared taxable under the Code shall have expired.

(c) Upon the occurrence and continuance of a Monetary Default the Series 2022 Bonds shall bear interest at the Default Rate.

(d) On the next Interest Payment Date (or if the Series 2022 Bonds shall have matured within thirty (30) days after demand by the Owner) following the occurrence of an Adjustment Event, the District shall pay to the Owner an amount equal to the sum of (1) the difference between (A) the total interest that would have accrued on the Series 2022 Bonds at the Taxable Rate from the effective date of such Adjustment Event (the “Accrual Date”) to such Interest Payment Date (or payment date following such demand), and (B) the actual interest paid by the District on the Series 2022 Bonds from the Accrual Date to such Interest Payment Date (or payment date following such demand), and (2) any interest and penalties required to be paid as a result of any Determination of Taxability.

(e) The Owner shall advise the Trustee and the District in writing within a reasonable time in good faith what amounts, if any, are owing as a result of a Determination of Taxability or any other Adjustment Event as described herein and the Trustee may conclusively rely upon such information without the duty to verify such information. In no event, however, shall the interest rate on the Series 2022 Bonds exceed the maximum rate permitted by law and the District shall not be required to seek an interest rate waiver from the State Board of Administration. The Trustee may conclusively rely upon the information from the Owner as to the applicable interest rate and have no obligation to verify such rate or rates. As calculated by the Owner the applicable interest rate shall be binding on the District absent manifest error.

(f) The District hereby covenants that on each date it certifies for collection Series 2022 Assessments following the effective date of an Adjustment Event, it will certify for collection Series 2022 Assessments in an amount that will provide sufficient Series 2022 Pledged Revenues to pay, in addition to the current year’s Debt Service with respect to the Series 2022 Bonds, the difference between the Tax-Exempt Rate and the adjusted rate from the effective date the interest rate adjustment to the immediately succeeding November 1 (the “Adjusted Rate Differential”) and any interest and penalties required to be paid as a result of any such Determination of Taxability.

**Section 204 Denominations.** The Series 2022 Bonds shall be issued in the Authorized Denomination.

**Section 205 Transfer Restrictions.** The registration of ownership of the Series 2022 Bonds may be transferred only in whole and only to (i) a Qualified Institutional Buyer (as

defined in Section 517.021(20), Florida Statutes), (ii) an “accredited investor,” as described in Rule 501(a) under Regulation D of the Securities Act of 1933, as amended, or (iii) a subsidiary or affiliate of the Original Purchaser, in each case certified by the transferee to the District and the Trustee in writing, on which certification the District and the Trustee may conclusively rely. The Series 2022 Bonds shall bear a legend consistent with this Section 205.

**Section 206 Bond Registrar and Paying Agent.** The District appoints the Trustee as Bond Registrar and Paying Agent for the Series 2022 Bonds.

**Section 207 Conditions Precedent to Issuance of Series 2022 Bonds.** In addition to complying with the applicable requirements set forth in the Master Indenture in connection with the issuance of the Series 2022 Bonds, the Series 2022 Bonds shall be executed by the District for delivery to the Trustee and thereupon shall be authenticated by the Trustee and delivered to the District or upon its order, but only upon the further receipt by the Trustee and the Original Purchaser of:

- (a) certified copies of the Series 2022 Assessment Proceedings and resolutions of the District authorizing the issuance of the Series 2022 Bonds;
- (b) executed copies of the Master Indenture and this Sixth Supplemental Indenture;
- (c) Bond Counsel opinions in form and substance acceptable to the Original Purchaser and its counsel, including a defeasance opinion with respect to the Refunded Bonds;
- (d) a District Counsel opinion required by the Master Indenture and in form and substance acceptable to the Original Purchaser and its counsel;
- (e) a certificate of an Authorized Officer to the effect that, upon the authentication and delivery of the Series 2022 Bonds, the District will not be in default in the performance of the terms and provisions of the Indenture;
- (f) a certificate of the District's assessment consultant to the effect that the benefit from the assessable projects financed or refinanced with proceeds of the Refunded Bonds equals or exceeds the amount of Series 2022 Assessments, the Series 2022 Assessments are fairly and reasonably allocated across the lands subject to the Series 2022 Assessments and the Series 2022 Assessments are sufficient to pay Debt Service on the Series 2022 Bonds;
- (g) the Verification Report of Causey Demgen & Moore, P.C.; and
- (h) such other documents, certificates, and opinions as shall be required by the District, the Trustee or the Original Purchaser.

Payment to the Trustee of \$4,193,000 upon the initial issuance of the Series 2022 Bonds shall conclusively evidence that the foregoing conditions to authentication have been met to the satisfaction of the Original Purchaser.

[Remainder of page intentionally left blank]



### ARTICLE III

#### REDEMPTION OF SERIES 2022 BONDS

**Section 301 Redemption of Series 2022 Bonds; Notice of Redemption.** The Series 2022 Bonds are subject to redemption prior to maturity as provided in the form thereof set forth as Exhibit "A" to this Sixth Supplemental Indenture. When called for redemption, interest on the Series 2022 Bonds shall be paid on the date of redemption from the Series 2022 Interest Account or Series 2022 Revenue Account to the extent monies in the Series 2022 Interest Account are insufficient for such purpose.

Notice of redemption shall be given as provided in the form of Series 2022 Bonds set forth as Exhibit "A" to this Sixth Supplemental Indenture. Notwithstanding the foregoing, notice of optional redemption may be conditioned upon the occurrence or non-occurrence of such event or events or upon the later deposit of moneys therefor as shall be specified in such notice of optional redemption and may also be subject to rescission prior to the redemption date by the District if expressly set forth in such notice.

[Remainder of page intentionally left blank]

## ARTICLE IV

### DEPOSIT OF SERIES 2022 BOND PROCEEDS AND OTHER FUNDS AND APPLICATION THEREOF; ESTABLISHMENT OF ACCOUNTS AND OPERATION THEREOF

**Section 401 Establishment of Accounts.** There are hereby established the following Accounts:

(a) within the Acquisition and Construction Fund held by the Trustee, a Series 2022 Acquisition and Construction Account and a Series 2022 Costs of Issuance Account;

(b) within the Debt Service Fund held by the Trustee, a Series 2022 Interest Account, a Series 2022 Sinking Fund Account, and a Series 2022 Redemption Account (and therein, a 2004A Prepayment Subaccount, a 2005 Prepayment Subaccount and an Optional Redemption Subaccount);

(c) within the Revenue Fund held by the Trustee, a Series 2022 Revenue Account; and

(d) within the Rebate Fund held by the Trustee, a Series 2022 Rebate Account.

There is no Series Reserve Account Requirement for the Series 2022 Bonds and therefore no Series Reserve Account is established herein.

**Section 402 Use of Series 2022 Bond Proceeds and 2015 Indenture Funds.** The amount received by the District from the sale of the Series 2022 Bonds and transfer of the 2015 Indenture Funds (hereinafter defined), which total \$5,435,576.75, comprised of (i) \$4,193,000.00 (the "Proceeds") representing the par amount of the Series 2022 Bonds, plus (ii) \$544,168.02 on deposit in the Series 2015 Revenue Account held under the 2015 Indenture, \$496,177.39 on deposit in the Series 2015 Acquisition and Construction Account held under the 2015 Indenture, \$200,418.60 on deposit in the Series 2015 Reserve Account held under the 2015 Indenture, \$178.35 on deposit in the Series 2015A-1 Prepayment Subaccount and \$1,634.39 on deposit in the Series 2015A-2 Prepayment Subaccount under the 2015 Indenture (collectively, the "2015 Indenture Funds") shall be applied as follows:

(1) \$149,638.81 of Proceeds representing the costs of issuance related to the Series 2022 Bonds shall be deposited to the credit of the Series 2022 Costs of Issuance Account;

(2) \$59,071.11 of the 2015 Indenture Funds (comprised of \$59,071.11 on deposit in the Series 2015 Revenue Account) shall be transferred to

the Series 2022 Interest Account to be used to pay interest coming due on the Series 2022 Bonds on May 1, 2022, and November 1, 2022;

(3) \$496,177.39 (comprised of \$496,177.39 on deposit in the Series 2015 Acquisition and Construction Account shall be transferred to the Series 2022 Acquisition and Construction Account;

(4) \$213,000.00 of the 2015 Indenture Funds (comprised of \$213,000.00 on deposit in the Series 2015 Revenue Account) shall be transferred to the Series 2022 Sinking Fund Account to be used to pay the Amortization Installments coming due on May 1, 2022, with respect to the Series 2022 Bonds; and

(5) \$4,043,361.19 of Proceeds and \$474,334.25 representing the remaining 2015 Indenture Funds (comprised of \$272,096.91 on deposit in the Series 2015 Revenue Account, \$178.35 on deposit in the Series 2015A-1 Prepayment Subaccount, \$1,634.39 on deposit in the Series 2015A-2 Prepayment Subaccount and \$200,418.60 on deposit in the Series 2015 Reserve Account) for a total of \$4,517,689.44 shall be deposited to the credit of the Optional Redemption Subaccount held under the 2015 Indenture to be used to pay the Redemption Price with respect to the Refunded Bonds on March 29, 2022.

Notwithstanding any provision of the 2015 Indenture and any direction provided to the Trustee to the contrary, amounts deposited to the credit of the Optional Redemption Subaccount held under the 2015 Indenture and under (5) above, shall be held by the Trustee uninvested.

Amounts, if any, remaining in the Funds and Accounts held under the 2015 Indenture after the foregoing transfers shall be transferred to the Series 2022 Revenue Account.

**Section 403 Series 2022 Acquisition and Construction Account.** Amounts on deposit in the Series 2022 Acquisition and Construction Account shall be applied to pay the Costs of the Series 2015 Project upon delivery to the Trustee of a requisition in the form set forth as Exhibit A to the Master Indenture and shall contain the certifications, if applicable, of the Consulting Engineer provided for therein, and the Trustee shall be entitled to conclusively rely on such certification to pay such requisition. The Trustee shall have no duty to review the requisition to determine if the amount requested is for payment of a cost permitted hereunder. After the Date of Completion of the Series 2015 Project, any balance remaining in the Series 2022 Acquisition and Construction Account (taking into account the moneys currently on deposit therein to pay any accrued but unpaid Costs of the Series 2015 Project which are required to be reserved in the Series 2022 Acquisition and Construction Account in accordance with the certificate of the Consulting Engineer establishing such Date of Completion), shall be transferred to the Series 2004A Prepayment Subaccount and 2005 Prepayment Subaccount of the Series 2022

Redemption Account and applied to the extraordinary mandatory redemption of the Series 2022 Bonds in the manner prescribed in the form of the Series 2022 Bonds set forth as **Exhibit "A"** hereto. At such time as there are no funds on deposit in the Series 2022 Acquisition and Construction Account, the Series 2022 Acquisition and Construction Account shall be closed.

**Section 404 Series 2022 Costs of Issuance Account.** The amount deposited in the Series 2022 Costs of Issuance Account shall, on the date of issuance of the Series 2022 Bonds and upon receipt of an invoice related thereto, be used to pay the costs of issuance relating to the Series 2022 Bonds as listed in the closing memorandum dated the date of issuance of the Series 2022 Bonds and prepared by MBS Capital Markets, LLC. On the earlier to occur of ninety (90) days from the date of initial issuance and delivery of the Series 2022 Bonds or upon the written direction of an Authorized Officer, any amounts deposited in the Series 2022 Costs of Issuance Account for which the District has not presented to the Trustee a requisition to pay such costs shall be transferred over and deposited into the Series 2022 Revenue Account and used for the purposes permitted therefor, whereupon the Series 2022 Costs of Issuance Account shall be closed.

**Section 405 Amortization Installments.**

(a) The Amortization Installments established for the Series 2022 Bonds shall be as set forth in the form of Series 2022 Bonds attached hereto.

(b) Upon any redemption of the Series 2022 Bonds (other than any portion of the Series 2022 Bonds redeemed in accordance with scheduled Amortization Installments), the District shall cause to be recalculated and delivered to the Trustee revised Amortization Installments recalculated so as to reamortize the Outstanding Series 2022 Bonds, after giving effect to such redemption, in substantially equal annual installments of principal and interest over the remaining terms of the Series 2022 Bonds.

**Section 406 Tax Covenants and Rebate Account.** The District shall comply with the Tax Regulatory Covenants.

**Section 407 Series 2022 Revenue Account; Application of Revenues and Investment Earnings.**

(a) The Trustee shall deposit into the Series 2022 Revenue Account any and all amounts required to be deposited therein by this Section 407 or by any other provision of the Indenture, and any other amounts or payments specifically designated by the District pursuant to a written direction or by a Supplemental Indenture for said purpose. The Series 2022 Revenue Account shall be held by the Trustee separate and apart from all other Funds and Accounts held under the Indenture and from all other moneys of the Trustee.

(b) The District shall immediately upon receipt deposit Series 2022 Pledged Revenues with the Trustee together with a written accounting setting forth the amounts of such

Series 2022 Pledged Revenues in the following categories which shall be deposited by the Trustee into the Funds and Accounts established hereunder as follows:

(i) Series 2022 Assessment Principal and Delinquent Assessment Principal, which shall be deposited into the Series 2022 Sinking Fund Account;

(ii) Series 2022 Prepayment Principal comprised of a Series 2004A Prepayment, which shall be deposited into the 2004A Prepayment Subaccount of the Series 2022 Redemption Account;

(iii) Series 2022 Prepayment Principal comprised of a Series 2005 Prepayment, which shall be deposited into the 2005 Prepayment Subaccount of the Series 2022 Redemption Account; and

(iv) All other Series 2022 Pledged Revenues, which shall be deposited into the Series 2022 Revenue Account.

Moneys other than Series 2022 Pledged Revenues shall, at the written direction of the District, be deposited into the Optional Redemption Subaccount of the Series 2022 Redemption Account and used to pay the principal of the Series 2022 Bonds called or to be called for optional redemption at the written direction of the District in accordance with the provisions for optional redemption of the Series 2022 Bonds as set forth in the form of Series 2022 Bonds attached hereto.

(c) On the forty-fifth (45th) day preceding each Interest Payment Date (or if such forty-fifth (45th) day is not a Business Day, on the Business Day next preceding such day), the Trustee shall determine the amount on deposit in the 2004A Prepayment Subaccount of the Series 2022 Redemption Account and, if the balance therein is greater than zero, shall transfer from the Series 2022 Revenue Account for deposit into the 2004A Prepayment Subaccount, an amount sufficient to increase the amount on deposit therein to the nearest integral multiple of \$1,000 (provided that there are sufficient funds remaining therein to pay Debt Service coming due on the Series 2022 Bonds on the next succeeding Interest Payment Date), and shall thereupon give notice and cause the extraordinary mandatory redemption of the Series 2022 Term Bond maturing on May 1, 2034 on the next succeeding Interest Payment Date in the maximum principal amount for which moneys are then on deposit in such 2004A Prepayment Subaccount in accordance with the provisions for extraordinary mandatory redemption of the Series 2022 Bonds set forth in the form of the Series 2022 Bonds attached hereto, Section 301 hereof, and Article III of the Master Indenture.

(d) On the forty-fifth (45th) day preceding each Interest Payment Date (or if such forty-fifth (45th) day is not a Business Day, on the Business Day next preceding such day), the Trustee shall determine the amount on deposit in the 2005 Prepayment Subaccount of the Series 2022 Redemption Account and, if the balance therein is greater than zero, shall transfer from the

Series 2022 Revenue Account for deposit into the 2005 Prepayment Subaccount, an amount sufficient to increase the amount on deposit therein to the nearest integral multiple of \$1,000 (provided that there are sufficient funds remaining therein to pay Debt Service coming due on the Series 2022 Bonds on the next succeeding Interest Payment Date), and shall thereupon give notice and cause the extraordinary mandatory redemption of the Series 2022 Term Bond maturing on May 1, 2031 on the next succeeding Interest Payment Date in the maximum principal amount for which moneys are then on deposit in such 2005 Prepayment Subaccount in accordance with the provisions for extraordinary mandatory redemption of the Series 2022 Bonds set forth in the form of the Series 2022 Bonds attached hereto, Section 301 hereof, and Article III of the Master Indenture.

(e) On each May 1 and November 1 (or if such May 1 or November 1 is not a Business Day, on the Business Day preceding such May 1 or November 1), the Trustee shall transfer amounts on deposit in the Series 2022 Revenue Account to the Funds and Account designated below in the following amounts and in the following order of priority:

FIRST, to the Series 2022 Interest Account, an amount equal to the amount of interest payable on the Series 2022 Bonds on such May 1 or November 1, less any other amount already on deposit in the Series 2022 Interest Account;

SECOND, on each May 1, beginning May 1, 2022, to the Series 2022 Sinking Fund Account the amount, if any, equal to the difference between the Amortization Installment(s) due on the Series 2022 Bonds on such May 1, and the amount already on deposit in the Series 2022 Sinking Fund Account not previously credited;

THIRD, the balance of any moneys remaining after making the foregoing deposits shall remain therein.

(f) On any date required by the Tax Regulatory Covenants, the District shall give the Trustee written direction to, and the Trustee shall, transfer from the Series 2022 Revenue Account to the Series 2022 Rebate Account, the amount due and owing to the United States, which amount shall be paid, to the United States, when due, in accordance with such Tax Regulatory Covenants.

(g) On each November 2 (or if such November 2 is not a Business Day, on the next Business Day thereafter), the Trustee shall, at the written direction of the District, transfer to the District the balance on deposit in the Series 2022 Revenue Account on such November 2 to be used for any lawful District purpose; provided, however, that on the date of such proposed transfer the Trustee shall not have received written notice of an Event of Default under the Indenture relating to the Series 2022 Bonds, including the payment of Trustee's fees and expenses then due.

(h) Anything herein or in the Master Indenture to the contrary notwithstanding, earnings on investments in all of the Funds and Accounts held as security for the Series 2022 Bonds shall be invested only in Investment Obligations if and as so directed by the District in writing, and further, earnings on the Series 2022 Interest Account shall be retained, as realized, in such Account and used for the purpose of such Account. Earnings on investments in the remaining Funds and Accounts shall be deposited, as realized, to the credit of the Series 2022 Revenue Account and used for the purpose of such Account.

[Remainder of page intentionally left blank]

## ARTICLE V

### CONCERNING THE TRUSTEE

**Section 501 Acceptance by Trustee.** The Trustee accepts the trusts declared and provided in this Sixth Supplemental Indenture and agrees to perform such trusts upon the terms and conditions set forth in the Master Indenture as amended, modified and supplemented by this Sixth Supplemental Indenture. The Trustee further agrees to act and serve as Bond Registrar and Paying Agent with respect to the Series 2022 Bonds.

**Section 502 Limitation of Trustee's Responsibility.** The Trustee shall not be responsible in any manner for the due execution of this Sixth Supplemental Indenture by the District or for the recitals contained herein, all of which are made solely by the District.

**Section 503 Trustee's Duties.** Nothing contained herein shall limit the rights, benefits, privileges, protection and entitlements inuring to the Trustee under the Master Indenture, including, particularly, Article VI thereof.

**Section 504 Brokerage Confirmations.** The District acknowledges that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant the District the right to receive individual confirmations of security transactions at no additional cost, as they occur, the District specifically waives receipt of such confirmations to the extent permitted by law. The Trustee will furnish the District periodic cash transaction statements that include detail for all investment transactions made by the Trustee hereunder.

**Section 505 Patriot Act Requirements of Trustee.** To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. For a non-individual person such as a business entity, a charity, a trust, or other legal entity, the Trustee will ask for documentation to verify such non-individual person's formation and existence as a legal entity. The Trustee may also ask to see financial statements, licenses, identification and authorization documents from individuals claiming authority to represent the entity or other relevant documentation.

[Remainder of page intentionally left blank]



## ARTICLE VI

### ADDITIONAL BONDS

**Section 601 No Additional Bonds or Additional Assessments.** The District covenants and agrees that so long as the Series 2022 Bonds are Outstanding, it shall not cause or permit to be caused any lien, charge or claim against the Series 2022 Trust Estate; provided, however, that the District may issue Bonds under the Master Indenture or under another indenture for purposes permitted by the Act which are secured by Assessments levied on the same tax parcels subject to the Series 2022 Assessments.

[Remainder of page intentionally left blank]

## ARTICLE VII

### EVENTS OF DEFAULT

**Section 701 Events of Default.** The District covenants and agrees that so long as the Series 2022 Bonds are Outstanding The “Events of Default” set forth in Section 902 of the Master Indenture shall not apply to the Series 2022 Bonds and in lieu thereof each of the following events is hereby declared to be an “Event of Default” with respect to the Series 2022 Bonds:

- (a) a Monetary Default; or
- (b) the District shall default in the performance of or compliance with any term or covenant contained in the Indenture, which default or noncompliance shall continue and not be cured within thirty (30) days after (i) notice thereof to the District by the Owner; or (ii) the Owner is notified of such noncompliance or should have been so notified, whichever is earlier; provided, however, if the District is diligently pursuing a remedy, then the cure period is extended to ninety (90) days; or
- (c) any representation or warranty made in writing by or on behalf of the District in any agreement relating to the Series 2022 Bonds shall prove to have been false or incorrect in any material respect on the date made or reaffirmed; or
- (d) the District is adjudged insolvent by a court of competent jurisdiction, or it is adjudged a bankrupt on a petition in bankruptcy filed by or against the District, or an order, judgment or decree is entered by any court of competent jurisdiction appointing, without the consent of the District, a receiver or trustee of the District or of the whole or any part of its property, and if the aforesaid adjudications, orders, judgments or decrees shall not be vacated or set aside or stayed within ninety (90) days from the date of entry thereof; or
- (e) the District shall file a petition or answer seeking reorganization or any arrangement under the federal bankruptcy laws or any other applicable law or statute of the United States of America or the State; or
- (f) so long as the Original Purchaser or any subsidiary or affiliate of the Original Purchaser is the Owner, the District shall default in the due and punctual payment or performance of covenants under any obligation for the payment of money to the Original Purchaser or any other subsidiary or affiliate of the Original Purchaser; or
- (g) a judgment or order shall be rendered against the District for the payment of money in excess of \$250,000 and such judgment or order shall continue unsatisfied or unstayed for a period of more than thirty (30) days; provided, however, if the District is diligently pursuing a remedy, then the cure period is extended to ninety (90) days.



## ARTICLE VIII

### MISCELLANEOUS

**Section 801 Confirmation of Master Indenture.** As amended, modified and supplemented by this Sixth Supplemental Indenture, the Master Indenture is in all respects ratified and confirmed, and this Sixth Supplemental Indenture shall be read, taken and construed as a part of the Master Indenture so that all of the rights, remedies, terms, conditions, covenants and agreements of the Master Indenture, except insofar as modified herein, shall apply and remain in full force and effect with respect to this Sixth Supplemental Indenture and to the Series 2022 Bonds issued hereunder. To the extent of any conflicts between the terms and provisions of the Master Indenture and this Sixth Supplemental Indenture, the terms and provisions hereof shall control.

**Section 802 Collection of Series 2022 Assessments.** Notwithstanding any provision of the Master Indenture, the Series 2022 Assessments pledged hereunder to secure the Series 2022 Bonds shall be collected pursuant to the “uniform method” for the levy, collection and enforcement of Assessments afforded by Sections 197.3631, 197.3632 and 197.3635, Florida Statutes, as amended, unless such method is not available.

**Section 803 Amendments.** Any amendments to the Master Indenture applicable to the Series 2022 Bonds or to this Sixth Supplemental Indenture shall require the approval of the Owner of the Series 2022 Bonds.

**Section 804 Counterparts.** This Sixth Supplemental Indenture may be executed in any number of counterparts, each of which when so executed and delivered shall be an original; but such counterparts shall together constitute but one and the same instrument.

**Section 805 Appendices and Exhibits.** Any and all schedules, appendices or exhibits referred to in and attached to this Sixth Supplemental Indenture are hereby incorporated herein and made a part of this Sixth Supplemental Indenture for all purposes.

**Section 806 Payment Dates.** In any case in which an Interest Payment Date or the maturity date of the Series 2022 Bonds or the date fixed for the redemption of the Series 2022 Bonds shall be other than a Business Day, then payment of interest, principal or Redemption Price need not be made on such date but may be made on the next succeeding Business Day, with the same force and effect as if made on the due date, and no interest on such payment shall accrue for the period after such due date if payment is made on such next succeeding Business Day.

**Section 807 No Rights Conferred on Others.** Nothing herein contained shall confer any right upon any Person other than the parties hereto and the Owner of the Series 2022 Bonds.

**Section 808 Notices.** Any notice, demand, direction, consent, request or other communication or instrument authorized or required by the Indenture to be given to or filed with the District, the Bank or the Trustee shall be provided in writing (which may be by electronic means) and shall be deemed to have been sufficiently given or filed for all purposes of the Indenture if and when sent by electronic means, overnight delivery, certified mail, return receipt requested, or e-mail.

**Section 809 Affirmative Covenants of the District.** For so long as any of the principal amount of or interest on the Series 2022 Bonds is Outstanding or any duty or obligation of the District contemplated hereunder or under the Series 2022 Bonds remains unpaid or unperformed, the District covenants to the Owner as follows: The District shall pay the principal of and the interest on the Series 2022 Bonds at the time and place and in the manner provided herein and in the Series 2022 Bonds.

(b) Proceeds from the Series 2022 Bonds will only be used to redeem the Refunded Bonds, finance the Series 2015 Project and pay to Costs of Issuance of the Series 2022 Bonds.

(c) The District shall within ten (10) calendar days after it acquires knowledge thereof, notify the Owner and the Trustee in writing at its Notice Address upon the happening, occurrence, or existence of any Event of Default, and any event or condition which with the passage of time or giving of notice, or both, would constitute an Event of Default with respect to the Series 2022 Bonds, and shall provide the Owner with such written notice, a detailed statement by an Authorized Officer of the District of all the relevant facts and the action being taken or proposed to be taken by the District with respect thereto.

(d) The District agrees that any and all records of the District shall be open to inspection by the Owner or its representatives during normal business hours at the offices of the District, subject to the requirements of State and federal law.

(e) The District will take all reasonable legal action within its control in order to maintain its existence as a local unit of special-purpose government of the State, and shall not voluntarily dissolve.

(f) The District shall promptly inform the Owner in writing of any actual or potential contingent liabilities or pending or threatened litigation of any amount that could reasonably be expected to have a material and adverse effect upon the financial condition of the District or upon the ability of the District to perform its obligation under the Indenture or the Series 2022 Bonds.

(g) The District shall maintain such liability, casualty and other insurance as is reasonable and prudent for similarly situated independent special districts of the State and shall upon request of the Owner, provide evidence of such coverage to the Owner.

(h) The District is in compliance and shall comply with all applicable federal, State and local laws and regulatory requirements.

(i) In the event the Series 2022 Bonds should be subject to the State excise tax on documents or debt instruments, or any similar tax, the District shall pay such taxes or reimburse the Owner for any such taxes paid by it in addition to any penalties or fees assessed in connection therewith.

(j) The District will cause a financial audit to be completed of its books and accounts for each Fiscal Year, beginning with the Fiscal Year ending September 30, 2021, and shall furnish such financial audit to the Owner within nine (9) months after the end of each Fiscal Year. The financial audit shall be prepared in accordance with Chapter 10.550 of the Rules of the Florida Auditor General or the provision of any successor statute or rule governing State governmental entity audits.

(k) The District shall adopt an annual budget as required by State law. The District shall provide the Owner with a copy of its annual budget for each Fiscal Year not later than forty-five (45) days after the commencement thereof. The budget shall specifically detail the Series 2022 Assessments and any other special assessments to be levied by the District with respect to such Fiscal Year.

(l) The District shall maintain records with respect to the Series 2022 Assessments which shall be updated as Series 2022 Assessments are collected. The records shall detail Series 2022 Assessments (i) levied to date on a parcel-by-parcel basis, and (ii) collected to date. An annual report setting forth the foregoing information will be provided to the Owner at such times, and in such format as the Owner may reasonably request. Upon the occurrence of an Event of Default with respect to the Series 2022 Bonds, the District will, upon request of the Owner, engage the services of a consultant reasonably acceptable to the Owner to assist the District in levying the Assessments until such Event of Default with respect to the Series 2022 Bonds is cured (the "Consultant Engagement"). The cost of the Consultant Engagement will be paid for by the District from legally available amounts in the Series 2022 Revenue Account.

(m) Commencing with the tax roll adopted during calendar year 2022, the District shall provide the Owner the certified assessment roll detailing the Series 2022 Assessments, if any, to be imposed for each tax year within thirty (30) days of the date such roll becomes available.

(n) All improvements financed or refinanced with the Series 2022 Bonds are and will be owned by the District or another political subdivision of the State and such improvements shall be available for use by the general public on the same basis, subject only to conditions imposed by the District or another political subdivision of the State as may be necessary to protect the health, safety and general welfare of the District and its inhabitants, visitors, property owners and workers or to protect such improvements from damage, misuse,

or destruction. The District shall observe and perform all of the terms and conditions contained in the Act, and shall comply with all valid acts, rules, regulations, orders and directions of any legislative, executive, administrative or judicial body applicable to such improvements. To the extent the District maintains any portion of such improvements, the District shall levy operation and maintenance assessments as shall be necessary to provide for the maintenance of such improvements maintained by the District.

(o) The District will levy the Series 2022 Assessments in accordance with the Act and the Series 2022 Assessment Proceedings in such amounts, when combined with amounts in the Debt Service Fund securing the Series 2022 Bonds, as shall produce an amount at least sufficient to pay the principal of and interest on the Series 2022 Bonds as the same become due and payable, in addition to all other expenses payable out of the Series 2022 Assessments. Series 2022 Assessments shall be used solely to pay Debt Service on the Series 2022 Bonds including the cost of collection, and as otherwise provided under the Indenture. The District represents to the Owner that the District has taken all steps legally necessary to have been taken as of the date of issuance of the Series 2022 Bonds in order to impose the Series 2022 Assessments and the District shall take all steps within its power as shall in the future be legally necessary to impose the Series 2022 Assessments in such amount.

**Section 810 Negative Covenants of the District.** For so long as any of the principal amount of or interest on the Series 2022 Bonds is Outstanding or any duty or obligation of the District contemplated hereunder or under the Series 2022 Bonds remains unpaid or unperformed, the District covenants to the Owner as follows: The District shall not materially alter, amend or repeal the Series 2022 Assessment Proceedings, or take any action impairing the authority thereby or hereby given with respect to the Series 2022 Assessments, or the payment of the Series 2022 Bonds, without the prior written approval of the Owner which approval shall not be unreasonably withheld.

(b) The District shall not create or permit any pledge, assignment, mortgage or lien on the Series 2022 Assessments or any of the improvements owned by the District that have been financed or refinanced with proceeds of the Series 2022 Bonds.

(c) The District shall not dispose of any of the improvements financed or refinanced with proceeds of the Series 2022 Bonds other than in the ordinary course of business.

(p) The District shall not loan money or make advances or other extensions of credit to other Persons except in the normal of course the District's operations. .

**Section 811 Waiver of Jury Trial.** THE DISTRICT AND THE TRUSTEE WAIVE, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, THE RIGHT TO A TRIAL BY JURY IN ANY ACTION OR PROCEEDING BASED UPON, OR RELATED TO, THE SUBJECT MATTER OF THE INDENTURE, THE SERIES 2022 BONDS AND/OR THE SERIES 2022 TRUST ESTATE. THIS WAIVER IS KNOWINGLY,

INTENTIONALLY, AND VOLUNTARILY MADE BY THE DISTRICT AND THE TRUSTEE. THE DISTRICT AND THE TRUSTEE, EACH ACKNOWLEDGE THAT NO PERSON ACTING ON BEHALF OF THE DISTRICT, THE TRUSTEE OR THE ORIGINAL PURCHASER HAS MADE ANY REPRESENTATIONS OF FACT TO INDUCE THIS WAIVER OF TRIAL BY JURY OR IN ANY WAY TO MODIFY OR NULLIFY ITS EFFECT. THE DISTRICT AND THE TRUSTEE FURTHER ACKNOWLEDGE THAT THEY HAVE BEEN REPRESENTED (OR HAVE HAD THE OPPORTUNITY TO BE REPRESENTED) IN THE SIGNING OF THIS SIXTH SUPPLEMENTAL INDENTURE AND IN THE MAKING OF THIS WAIVER BY INDEPENDENT COUNSEL, SELECTED OF THEIR OWN FREE WILL, AND THAT THEY HAVE HAD THE OPPORTUNITY TO DISCUSS THIS WAIVER WITH COUNSEL.

[Remainder of page intentionally left blank]



**SIGNATURE PAGE FOR  
SIXTH SUPPLEMENTAL TRUST INDENTURE**

**IN WITNESS WHEREOF**, Covington Park Community Development District has caused these presents to be signed in its name and on its behalf by its Chair, and its official seal to be hereunto affixed and attested by its Assistant Secretary, thereunto duly authorized, and to evidence its acceptance of the trusts hereby created, the Trustee has caused these presents to be signed in its name and on its behalf by its Vice President.

(SEAL)

**COVINGTON PARK COMMUNITY  
DEVELOPMENT DISTRICT**

Attest:

\_\_\_\_\_  
Chair, Board of Supervisors

\_\_\_\_\_  
Assistant Secretary

**U.S. BANK TRUST COMPANY,  
NATIONAL ASSOCIATION, as Trustee**

\_\_\_\_\_  
Leanne M. Duffy, Vice President

EXHIBIT "A"

FORM OF SERIES 2022 BONDS

THE REGISTRATION OF OWNERSHIP OF THIS BOND MAY BE TRANSFERRED ONLY IN WHOLE AND ONLY TO A QUALIFIED INSTITUTIONAL BUYER (AS DEFINED IN SECTION 517.021(20), FLORIDA STATUTES), AN "ACCREDITED INVESTOR," AS DESCRIBED IN RULE 501(A) UNDER REGULATION D OF THE SECURITIES ACT OF 1933, AS AMENDED, OR A SUBSIDIARY OR AFFILIATE OF THE ORIGINAL PURCHASER AS PROVIDED IN THE INDENTURE

UNITED STATES OF AMERICA  
STATE OF FLORIDA  
COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT  
(HILLSBOROUGH COUNTY, FLORIDA)  
CAPITAL IMPROVEMENT REVENUE REFUNDING BOND, SERIES 2022

No. 2022R-

\$\_\_\_\_\_

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date</u>
2.44% (subject to adjustment as herein provided)	May 1, 20__	March 24, 2022

Registered Owner: SYNOVUS BANK

Principal Amount: \_\_\_\_\_ DOLLARS

COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT, a community development district created and established pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the "Act"), and constituting a local unit of special-purpose government organized and existing under the laws of the State of Florida (together with any successor thereto which succeeds to the obligations of such district hereunder, the "District"), for value received, hereby promises to pay (but only out of the sources hereinafter mentioned) to the Registered Owner set forth above, or registered assigns, on the maturity date shown hereon, unless this Bond shall have been called for redemption in whole or in part and payment of the Redemption Price (as defined in the hereinafter defined Indenture) shall have been duly made or provided for, the principal amount shown above on the dates and in the amounts set forth below and to pay (but only out of the sources hereinafter mentioned) interest on the outstanding principal amount hereof from the most recent Interest Payment Date to which interest has been paid or provided for, or, if no interest has been paid, from the Dated Date shown above on May 1 and November 1 of each

year (each, an "Interest Payment Date"), commencing on May 1, 2022, until payment of said principal sum has been made or provided for, at the rate per annum set forth above, subject to adjustment as provided herein and in the Indenture. Notwithstanding the foregoing, if any Interest Payment Date is not a Business Day (as defined in the Indenture), then all amounts due on such Interest Payment Date shall be payable on the first Business Day succeeding such Interest Payment Date, but shall be deemed paid on such Interest Payment Date. The interest so payable, and punctually paid or duly provided for, on any Interest Payment Date will, as provided in the Indenture, be paid to the Registered Owner hereof at the close of business on the regular Record Date for such interest, which shall be the fifteenth (15<sup>th</sup>) day of the calendar month next preceding such Interest Payment Date, or, if such day is not a Business Day on the Business Day immediately preceding such day; provided, however, that on or after the occurrence and continuance of an Event of Default under clause (a) of Section 801 of the Supplemental Indenture (hereinafter defined), the payment of interest and principal or Redemption Price or Amortization Installments shall be made by the Paying Agent (hereinafter defined) to such person, who, on a special record date which is fixed by the Trustee, which shall be not more than fifteen (15) and not less than ten (10) days prior to the date of such proposed payment, appears on the registration books of the Bond Registrar as the registered Owner of this Bond. Any payment of principal or Redemption Price shall be made to such person who appears on the registration books of the Bond Registrar as the Registered Owner of this Bond at the close of business on the fifteenth (15<sup>th</sup>) day of the calendar month next preceding such payment, or, if such day is not a Business Day, on the Business Day immediately preceding such day. Presentment of this Bond shall not be required for payment; however, promptly following payment in full of the principal on this Bond, this Bond shall be deemed cancelled and so noted on the registration books maintained by the Bond Registrar. Payment of interest shall be made by check or draft (or by wire transfer to the Registered Owner set forth above if such Owner requests such method of payment in writing on or prior to the regular Record Date for the respective interest payment to such account as shall be specified in such request). Interest on this Bond will be computed on the basis of a 360-day year comprised of twelve (12) thirty (30)-day months. Capitalized terms used herein and not otherwise defined shall have the same meaning as set forth in the hereinafter defined Indenture.

Upon the occurrence of an Adjustment Event (as defined in the Supplemental Indenture), the interest rate borne by this Bond shall be subject to adjustment as provided in the Supplemental Indenture.

This Bond is a duly authorized issue of Bonds of the District designated as its "Capital Improvement Revenue Refunding Bonds, Series 2022" in the aggregate principal amount of \$4,193,000 (the "Series 2022 Bonds" and, together with any other Bonds issued under and governed by the terms of the Master Indenture, the "Bonds"), under a Master Trust Indenture dated as of December 1, 1999 (the "Master Indenture"), between the District and U.S. Bank Trust Company, National Association, as ultimate successor in trust to First Union National Bank, as trustee (the "Trustee"), as supplemented by a Sixth Supplemental Trust Indenture dated as of March 1, 2022 (the "Supplemental Indenture"), between the District and the Trustee

(the Master Indenture, as supplemented by the Supplemental Indenture, is hereinafter referred to as the "Indenture"). The District will apply the proceeds of the Series 2022 Bonds, together with other legally available funds of the District, to: (i) currently refund all of the Outstanding principal amount of the Refunded Bonds; (ii) finance all or a portion of the Series 2015 Project; (iii) pay certain costs associated with the issuance of the Series 2022 Bonds; (iv) pay the interest to become due on the Series 2022 Bonds on May 1, 2022, and November 1, 2022; and (v) pay the Amortization Installments to become due on the Series 2022 Bonds on May 1, 2022.

NEITHER THIS BOND NOR THE INTEREST AND PREMIUM, IF ANY, PAYABLE HEREON SHALL CONSTITUTE A GENERAL OBLIGATION OR GENERAL INDEBTEDNESS OF THE DISTRICT WITHIN THE MEANING OF THE CONSTITUTION AND LAWS OF FLORIDA. THIS BOND AND THE INTEREST AND PREMIUM, IF ANY, PAYABLE HEREON DO NOT CONSTITUTE EITHER A PLEDGE OF THE FULL FAITH AND CREDIT OF THE DISTRICT OR A LIEN UPON ANY PROPERTY OF THE DISTRICT OTHER THAN AS PROVIDED IN THE INDENTURE. NO OWNER OR ANY OTHER PERSON SHALL EVER HAVE THE RIGHT TO COMPEL THE EXERCISE OF ANY AD VALOREM TAXING POWER OF THE DISTRICT OR ANY OTHER PUBLIC AUTHORITY OR GOVERNMENTAL BODY TO PAY DEBT SERVICE OR TO PAY ANY OTHER AMOUNTS REQUIRED TO BE PAID PURSUANT TO THE INDENTURE OR THIS BOND. RATHER, DEBT SERVICE AND ANY OTHER AMOUNTS REQUIRED TO BE PAID PURSUANT TO THE INDENTURE OR THIS BOND, SHALL BE PAYABLE FROM, AND SHALL BE SECURED BY, THE SERIES 2022 TRUST ESTATE PLEDGED TO THIS BOND, ALL AS PROVIDED HEREIN AND IN THE INDENTURE.

This Bond is issued under and pursuant to the Constitution and laws of the State of Florida, particularly the Act, and other applicable provisions of law and pursuant to the Indenture, executed counterparts of which Indenture are on file at the designated corporate trust office of the Trustee. Reference is hereby made to the Indenture for the provisions, among others, with respect to the custody and application of the proceeds of this Bond, the collection and disposition of revenues and the funds charged with and pledged to the payment of the principal and Redemption Price of, and the interest on, this Bond, the nature and extent of the security thereby created, the covenants of the District with respect to the levy and collection of the Series 2022 Assessments, the terms and conditions under which this Bond is or may be issued, the rights, duties, obligations and immunities of the District and the Trustee under the Indenture and the rights of the Owner of this Bond, and, by the acceptance of this Bond, the Owner hereof assents to all of the provisions of the Indenture.

This Bond is issuable only as a single registered bond without coupons in current interest form in the denomination of the then Outstanding principal amount (the "Authorized Denomination"). This Bond is transferable as provided in the Supplemental Indenture by the Registered Owner hereof or its duly authorized attorney at the designated corporate trust office of the Trustee in Orlando, Florida, as Bond Registrar (the "Bond Registrar"), upon surrender of this Bond, accompanied by a duly executed instrument of transfer in form and with guaranty of

signature reasonably satisfactory to the Bond Registrar, subject to such reasonable regulations as the District or the Bond Registrar may prescribe, and upon payment of any taxes or other governmental charges incident to such transfer. Upon any such transfer a new Bond, in the same aggregate principal amount as the Bond transferred, will be issued to the transferee. At the designated corporate trust office of the Bond Registrar in Orlando, Florida, in the manner and subject to the limitations and conditions provided in the Master Indenture and without cost, except for any tax or other governmental charge, this Bond may be exchanged for an equal aggregate principal amount of Bonds of the same maturity, in the Authorized Denomination and bearing interest at the same rate.

Notwithstanding anything herein or in the Master Indenture to the contrary, this Bond is subject to redemption prior to maturity at the option of the District in whole or in part, on any Business Day, (i) prior to March 24, 2025, at a Redemption Price equal to 102% of the principal amount of the Series 2022 Bonds or portions thereof to be redeemed, together with accrued interest to the date of redemption or (ii) on or after March 24, 2025, at a Redemption Price equal to 100% of the principal amount of the Series 2022 Bonds or portions thereof to be redeemed, together with accrued interest to the date of redemption.

The Series 2022 Bond maturing May 1, 2031 is subject to mandatory redemption in part by the District prior to its scheduled maturity from moneys in the Series 2022 Sinking Fund Account established under the Supplemental Indenture in satisfaction of applicable Amortization Installments at the Redemption Price of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

<b><u>May 1 of the Year</u></b>	<b><u>Amortization Installment</u></b>	<b><u>May 1 of the Year</u></b>	<b><u>Amortization Installment</u></b>
2022	\$151,000	2027	\$281,000
2023	254,000	2028	288,000
2024	261,000	2029	295,000
2025	267,000	2030	302,000
2026	274,000	2031*	309,000

---

\* Maturity

The Series 2022 Bond maturing May 1, 2034 is subject to mandatory redemption in part by the District prior to its scheduled maturity from moneys in the Series 2022 Sinking Fund Account established under the Supplemental Indenture in satisfaction of applicable Amortization Installments at the Redemption Price of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

<b><u>May 1 of the Year</u></b>	<b><u>Amortization Installment</u></b>	<b><u>May 1 of the Year</u></b>	<b><u>Amortization Installment</u></b>
2022	\$ 62,000	2029	\$122,000
2023	105,000	2030	125,000
2024	108,000	2031	128,000
2025	110,000	2032	131,000
2026	113,000	2033	134,000
2027	116,000	2034*	138,000
2028	119,000		

---

\* Maturity

Amortization Installments are subject to recalculation, as provided in the Supplemental Indenture, as the result of the redemption of a portion of a Series 2022 Bond other than from scheduled Amortization Installments so as to reamortize the remaining Outstanding principal balance of each Series 2022 Bond in substantial equal annual installments of principal and interest over the remaining term of such Series 2022 Bond as set forth in the Supplemental Indenture.

This Series 2022 Bonds are subject to extraordinary mandatory redemption prior to maturity, in whole on any date or in part on any Interest Payment Date at the Redemption Price of 100% of the principal amount thereof, without premium, together with accrued interest to the date of redemption, (i) from Series 2022 Prepayment Principal and other funds deposited into the 2004A Prepayment Subaccount or the 2005 Prepayment Subaccount, as applicable, of the Series 2022 Redemption Account and (ii) following the Date of Completion of the Series 2015 Project, from excess amounts on deposit in the Series 2022 Acquisition and Construction Account.

Any other provisions in the Indenture to the contrary notwithstanding, notice of redemption other than scheduled redemption, as to which no notice shall be required, shall be by written transmission or electronic means to the Registered Owner at the physical or electronic address of such Registered Owner recorded on the bond register maintained by the Bond Registrar not less than ten (10) calendar days prior to the date of redemption. Notice of optional redemption may be conditioned upon the occurrence or non-occurrence of such event or events or upon the later deposit of moneys therefor as shall be specified in such notice of optional redemption and may also be subject to rescission by the District if expressly set forth in such notice

On the date designated for redemption, notice having been given and money for the payment of the Redemption Price being held by the Paying Agent, all as provided in the Indenture, this Bond or such portions thereof so called for redemption shall become and be due and payable at the Redemption Price provided for the redemption of this Bond or such portions thereof on such date, interest on this Bond or such portions thereof so called for redemption

shall cease to accrue, this Bond or such portions thereof so called for redemption shall cease to be entitled to any benefit or security under the Indenture and the Owner thereof shall have no rights in respect of this Bond or such portions thereof so called for redemption except to receive payments of the Redemption Price thereof so held by the Paying Agent. Notwithstanding any provision in the Indenture to the contrary, no further notice of redemption shall be given by the Bond Registrar to certain registered securities depositories and information services as set forth in the Indenture.

The Owner of this Bond shall have no right to enforce the provisions of the Indenture or to institute action to enforce the covenants therein, or to take any action with respect to any Event of Default under the Indenture, or to institute, appear in or defend any suit or other proceeding with respect thereto, except as provided in the Indenture.

In certain events, on the conditions, in the manner and with the effect set forth in the Indenture, the principal of this Bond then Outstanding under the Indenture may become and may be declared due and payable before the stated maturity thereof, with the interest accrued thereon.

Modifications or alterations of the Indenture may be made only to the extent and in the circumstances permitted by the Indenture.

Any moneys held by the Trustee or any Paying Agent in trust for the payment and discharge of any Bond which remain unclaimed for two (2) years after the date when such Bond has become due and payable, either at its stated maturity dates or by call for earlier redemption, if such moneys were held by the Trustee or any Paying Agent at such date, or for two (2) years after the date of deposit of such moneys if deposited with the Trustee or Paying Agent after the date when such Bond became due and payable, shall be paid to the District, and thereupon and thereafter no claimant shall have any rights against the Paying Agent to or in respect of such moneys.

If the District deposits or causes to be deposited with the Trustee cash or Federal Securities sufficient to pay the principal or Redemption Price of this Bond becoming due at maturity or by call for redemption in the manner set forth in the Indenture, together with the interest accrued to the due date, the lien of this Bond as to the Series 2022 Trust Estate shall be discharged, except for the rights of the Owners thereof with respect to the funds so deposited as provided in the Indenture.

This Bond shall have all the qualities and incidents, including negotiability, of investment securities within the meaning and for all the purposes of the Uniform Commercial Code of the State of Florida.

This Bond is issued with the intent that the laws of the State of Florida shall govern its construction.

All acts, conditions and things required by the Constitution and laws of the State of Florida and the ordinances and resolutions of the District to happen, exist and be performed precedent to and in the issuance of this Bond and the execution of the Indenture, have happened, exist and have been performed as so required. This Bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Indenture until it shall have been authenticated by the execution by the Trustee of the Certificate of Authentication endorsed hereon.

[Remainder of page intentionally left blank.]



IN WITNESS WHEREOF, Covington Park Community Development District has caused this Bond to bear the signature of the Chair of its Board of Supervisors and the official seal of the District to be impressed or imprinted hereon and attested by the signature of the Secretary (or an Assistant Secretary) to the Board of Supervisors.

(SEAL)

**COVINGTON PARK COMMUNITY  
DEVELOPMENT DISTRICT**

Attest:

By: \_\_\_\_\_  
Chair, Board of Supervisors

By: \_\_\_\_\_  
Secretary/Assistant Secretary

**[FORM OF CERTIFICATE OF AUTHENTICATION FOR SERIES 2022 BOND]**

This Bond is one of the Series 2022 Bonds designated herein and described in the within-mentioned Indenture.

**U.S. BANK TRUST COMPANY, NATIONAL  
ASSOCIATION, as Trustee**

By: \_\_\_\_\_  
Vice President

Date of Authentication:

March 24, 2022

**CERTIFICATE OF VALIDATION**

This Series 2022 Bond refunds Bonds that refunded Bonds which were validated by judgment of the Circuit Court for the Thirteenth Judicial Circuit, in and for Hillsborough County, Florida, rendered on November 24, 1999.

\_\_\_\_\_  
Chair, Board of Supervisors

**[FORM OF ASSIGNMENT FOR SERIES 2022 BOND]**

FOR VALUE RECEIVED, the undersigned, hereby sells, assigns and transfers unto \_\_\_\_\_ (Tax Identification or Social Security No. \_\_\_\_\_) the within bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_ attorney to transfer the within bond on the books kept for registration thereof, with full power or substitution in the premises.

Date: \_\_\_\_\_  
Signature

Signature guaranteed:

NOTICE: Signature(s) must be guaranteed by a signature guarantor institution that is a participant in the Securities Transfer Agent Medallion Program (STAMP) or similar nationally recognized signature guarantor program.

NOTICE: The signature to this assignment must correspond with the name of the registered owner of the within bond as it appears on the face hereof in every particular, without alteration or enlargement or any change whatever, and the Social Security number or federal employer identification must be supplied.

**[ABBREVIATIONS FOR THE SERIES 2022 BOND]**

The following abbreviations, when used in the inscription on the face of the within Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

- TEN COM as tenants in common
- TEN ENT as tenants by the entireties
- JT TEN as joint tenants with the right of survivorship and not as tenants in common

UNIFORM TRANS MIN ACT - Custodian under Uniform Transfers to Minors Act

(Cust)

(Minor)

(State)

Additional abbreviations may also be used though not in the above list.

**EXHIBIT "B"**

**SUPPLEMENTAL REPORT OF DISTRICT ENGINEER**

**EXHIBIT B**  
**COMMITMENT**



# SYNOVUS<sup>®</sup>

Government Banking Solutions

February 24, 2022

Covington Park Community Development District  
Attn: Sara Zare  
MBS Capital Markets, LLC  
[sara@mbscapitalmarkets.com](mailto:sara@mbscapitalmarkets.com)

***RE: \$4,450,000 Covington Park Community Development District, Capital Improvement Revenue Refunding Bonds, Series 2022***

Synovus Bank ("Bank") is pleased to consider the Direct Purchase of the Series 2022 Bond as described below and issued by Covington Park Community Development District (the "District"), the basic terms and conditions of which are set forth below. This proposal is subject to the satisfactory completion of the Bank's customary due diligence, underwriting and receipt of credit approval. This letter is not a commitment to lend. Upon notification of award, the Bank will have final credit approval within 10 business days.

- Borrower:* Covington Park Community Development District (the "District")
- Facility:* Tax Exempt, Bank Qualified Bond
- Amount:* \$4,450,000 (*not to exceed*)
- Purpose:* The District will use the proceeds to refund the District's outstanding Capital Improvement Revenue Refunding Bonds, Series 2015A-1 & A-2 (the "Series 2015 Bonds") in the amount of \$4,450,000.
- Term:* The total term of the Bonds will be approximately 145 months from the date of closing with a final stated maturity of May 1, 2034.
- Collateral:* Security for the Bond will be Non-Ad Valorem Assessments levied by the District upon the benefited lands within the District.
- Repayment:* Semi-Annual interest payments on the 1<sup>st</sup> of each May and November, commencing on May 1, 2022. Principal will be due annually each May 1<sup>st</sup> commencing May 1, 2022. Interest will be calculated on the basis of a 360-day year comprised of twelve 30-day months.

*Interest Rate:* The tax-exempt interest rate will be fixed at **2.44 percent** at closing. The rate will be held until March 25, 2022. In the event the closing is delayed past that date, the rates will be reset three days prior to the scheduled closing and will equal 79 percent of the prevailing Ten (10) Year Treasury Constant Maturity plus 91 basis points with a floor of **2.44 percent**. This rate will be fixed until Final Maturity of May 1, 2034.

The Treasury Constant Maturity will be as published by the Federal Reserve located via the internet at <https://www.federalreserve.gov/releases/h15/>.

*Pre-payment:* The Bond can be prepaid at a premium of 102 percent any time prior to the third anniversary of the closing date and at par thereafter. Each prepayment and redemption of such Bond shall be made on such date and in such principal amount as shall be specified by the District in a written notice delivered to the Bank not less than ten days prior thereto specifying the principal amount to be prepaid and the date of such prepayment.

*Fees:* The District's Bond counsel will provide documentation associated with this transaction. Documentation will be subject to the review and approval of the Bank and the Bank's counsel. The District agrees to pay all legal fees and expenses of the Bank associated with the review and closing of this transaction, which costs may be paid with proceeds of the Bond. Legal costs shall be capped at no more than \$7,500. The Bank's legal counsel for proposed transaction will be Greenspoon Marder Law.

*Affirmative*

*Covenants:* For so long as any of the principal amount of or interest on the proposed Bond is outstanding or any duty or obligation of the District contemplated under the proposed Bond remains unpaid or unperformed, the District covenants to the Bank as follows:

- 1) *Payment* - The District shall pay the principal of and the interest on the proposed Bond at the time and place and in the manner provided in the Bond.
- 2) *Use of Proceeds* - Proceeds from the Bond will only be used as previously defined
- 3) *Notice of Defaults* - The District shall within ten days after it acquires knowledge thereof, notify the Bank in writing at its Notice Address upon the happening, occurrence, or existence of any Event of Default, and any event or condition which with the passage of time or giving of notice, or both, would constitute an Event of Default, and shall provide the Bank with such written notice, a detailed statement by a responsible officer of the District of all the relevant facts and the action being taken or proposed to be taken by the District with respect thereto.
- 4) *Records* - The District agrees that any and all records of the District shall be open to inspection by the Bank or its representative's during normal business hours at the offices of the District.
- 5) *Maintain Existence* - The District will take all reasonable legal action within its control in order to maintain its existence as an independent special District of the State and shall not voluntarily dissolve.
- 6) *Notice of Liabilities* - The District shall promptly inform the Bank in writing of any actual or potential contingent liabilities or pending or threatened litigation of any amount that could reasonably be expected to have a material and adverse effect upon the financial condition of the District or upon the ability of the District to perform its obligation under the proposed Note.
- 7) *Insurance* - The District shall maintain such liability, casualty and other



insurance as is reasonable and prudent for similarly situated political subdivisions of the State and shall upon request of the Bank, provide evidence of such coverage to the Bank.

- 8) *Comply with Laws* - The District is in compliance and shall comply with all applicable federal, state and local laws and regulatory requirements.
- 9) *Taxes* - In the event the proposed Bond should be subject to the excise tax or any other Bond Document should be subject to the excise tax on documents, or any similar tax, the District shall pay such taxes or reimburse the Bank for any such taxes paid by it.
- 10) *Audited Financial Statements* - The District will cause a financial audit to be completed of its books and accounts for each fiscal year, beginning with the fiscal year ending September 30, 2021, and shall furnish such financial audit to the Bank within 270 days of the end of each such fiscal year. The financial audit shall be prepared in accordance with Chapter 10.550 of the Rules of the Florida Auditor General or the provisions of any successor state or rule governing Florida local governmental entity audits.
- 11) *Annual Budget*. The District shall provide the Bank with a copy of its annual budget for each fiscal year not later than 45 days after the commencement thereof. The budget shall specifically detail the Assessments and any other special assessments to be levied by the District with respect to such fiscal year.
- 12) *Assessment Records*. The District shall maintain records with respect to the Assessments which shall be updated as Assessments are collected. The records shall detail Assessments (i) levied to date on a parcel-by-parcel basis, and (ii) collected to date. An annual report setting forth the foregoing information will be provided to the Bank at such times, and in such format as the Bank may reasonably request. Upon the occurrence of any Event of Default, the District will, upon request of the Bank, engage the services of a consultant reasonable acceptable to the Bank to assist the District in levying the Assessments until such time as the default is cured.
- 13) *Assessment Roll*. Commencing with the tax roll adopted during the year 2022, the District shall provide to the Bank the certified assessment roll detailing the Assessments, if any, to be imposed for each tax year within 30 days of the date such roll becomes available.
- 14) *Maintenance of Improvements*. All Improvements are and will be owned by the District or another political subdivision of the State of Florida and all Improvements shall be available for use by the general public on the same basis, subject only to conditions imposed by the District or another political subdivision of the State of Florida as may be necessary to protect the health safety and general welfare of the District and its inhabitants, visitors, property owners and workers or to protect such Improvements from damage, misuse, or destruction. The District shall observe and perform all of the terms and conditions contained in the Act, and shall comply with all valid acts, rules, regulations, orders and directions of any legislative, executive, administrative or judicial body applicable to the Improvements. The District shall levy assessments as shall be necessary to provide for the maintenance of the Improvements.

*Negative  
Covenants:*

For so long as any of the principal amount of or interest on the proposed Bond is outstanding or any duty or obligation of the District under the proposed Bond remains unpaid or any obligation of the District under any of the Bond Documents remain unpaid or unperformed, that:

- 1) *No Amendments.* The District shall not alter, amend or repeal the Assessment Resolutions, or take any action impairing the authority thereby or hereby given with respect to the imposition of the Assessments, or the payment of the Bond, without prior written approval of the Bank which shall not be unreasonably withheld.
- 2) *No Liens.* The District shall not create or permit any pledge, assignment, mortgage or lien on the Assessments or the Improvements other than pursuant to the Bond Documents.
- 3) *Disposition of Assets.* The District shall not dispose of any of the Improvements other than in the ordinary course of business.
- 4) *Loans.* The District shall not loan money or make advances or other extensions of credit to other persons or entities except in the normal course of the District's Operations.

*Assessments*

- 1) *Limited Obligation.* The District promises that it will promptly pay the principal of and interest on the Bond(s) at the place, on the dates and in the manner provided therein according to the true intent and meaning hereof and thereof; provided that the principal of and interest on the Bond(s) is payable solely from the Assessments, and nothing in the Bond(s) or in the Bond Resolution shall be construed as pledging any other funds or assets of the District to such payment or authorizing such payment to be made from any other source. The District is not and shall not be liable for the payment of the principal of and interest on the Bond or for the performance of any pledge, obligation or agreement for payment undertaken by the District hereunder from any property other than the Assessments. The Bank shall not have any right to resort to legal or equitable action to require or compel the District to levy and collect any tax or special assessment or to keep any tax or special assessment in force, except for the Assessments, to pay principal or interest on the Bond.
- 2) *Pledge of Assessments.* The principal of and interest on the Bond shall be payable from and secured by a lien upon the Assessments. The District will grant a security interest in favor of the Bank in the Assessments.
- 3) *Levy of Assessments.* The District will levy and assess Assessments upon the benefitted lands within the District in accordance with the Act and the Assessment Resolutions, in amounts and at the times, when combined with the amounts in the Revenue Account and subject to the limitations set forth in the Assessment Resolutions and in the Act, that are sufficient to pay the principal of and interest on the Bond as herein provided. The District shall utilize the uniform method for the collection of the Assessments as authorized by Section 197.3632, Florida Statutes. The District will take all necessary steps to levy and collect Assessments Revenues sufficient to pay the principal and interest of the Bond when due.
- 4) *Use of Assessments.* The District will use the proceeds of Assessments levied for debt service solely to pay principal of and interest on the Bond and Collection Costs.

*Debt Service  
Reserve:*

**Waived – not required**



*Events of Default:*

An "Event of Default" shall be deemed to have occurred under this Agreement if:

1. The District shall fail to make any payment of the principal of or interest on the Bond after the same shall become due and payable ("Monetary Default"), whether by maturity, or otherwise; or
2. The District shall default in the performance of or compliance with any term or covenant contained in the Loan Documents, which Default or noncompliance shall continue and not be cured within thirty (30) days after (i) notice thereof to the District by the Bank; or (ii) the Bank is notified of such noncompliance or should have been so notified, whichever is earlier. However, if the District is diligently pursuing a remedy, then the cure period is extended to 90 days; or
3. Any representation or warranty made in writing by or on behalf of the District in any Bond Document shall prove to have been false or incorrect in any material respect on the date made or reaffirmed; or
4. The District is adjudged insolvent by a court of competent jurisdiction, or it is adjudged a bankrupt on a petition in bankruptcy filed by or against the District, or an order, judgment or decree is entered by any court of competent jurisdiction appointing, without the consent of the District, a receiver or trustee of the District or of the whole or any part of its property, and if the aforesaid adjudications, orders, judgments or decrees shall not be vacated or set aside or stayed within 90 days from the date of entry thereof; or
5. The District shall file a petition or answer seeking reorganization or any arrangement under the federal bankruptcy laws or any other applicable law or statute of the United States of America or the State of Florida; or
6. The District shall default in the due and punctual payment or performance of covenants under any obligation for the payment of money to the Bank or any other subsidiary or affiliate of the Bank; or
7. A judgment or order shall be rendered against the District for the payment of money in excess of \$250,000 and such judgment or order shall continue unsatisfied or unstayed for a period of more than 30 days. However, if the District is diligently pursuing a remedy, then the cure period is extended to 90 days.

*Monetary Default*

*Rate:*

The "default rate of interest" shall be the lesser of five percentage points over the Bank's Prime Rate of interest or the maximum legal rate at the time of the Monetary Default. The default rate of interest shall only apply for interest during the period between when the Monetary Default (after noticed cure period) occurs and when it is cured by the District.

*Interest Rate*

*Adjustments:*

In the event the interest on the Bond becomes subject to federal income tax in any period, the interest rate will convert to the taxable rate during that period. The taxable rate will be calculated by dividing the current tax-exempt rate by 1 minus the effective federal tax rate. In addition, the District shall make the Bank whole for any interest, penalties, and additions to tax suffered by the Bank.

If the Bond shall be determined not to be a "Bank Qualified Obligation", the interest rate shall increase to the rate that shall provide the Bank with the same after tax yield that the Bank would have otherwise received had such determination not occurred, taking into account the increased taxable income of the Bank as a result.

*Conditions of  
Lending:  
precedent:*

The obligations of the Bank to lend hereunder are subject to the following conditions

- 1) Documents are and shall be true and correct to the best of the District's knowledge at the time of closing.
- 2) On the closing date the District shall be in compliance with all the terms and provisions set forth in the Bond Documents on its part to be observed or performed, and no Event of Default nor any event that, upon notice or lapse Wa time or both, would constitute such an Event of Default, shall have occurred and be continuing at such time.
- 3) On or prior to the closing date, the Bank shall have received the following supporting documents, all of which shall be satisfactory in form and substance to the Bank (such satisfaction to be evidenced by the purchase of the Bond by the Bank): (i) the opinion of Bond Counsel to the District, regarding the due authorization, execution, delivery, validity and enforceability of the Agreement and the Bond, the District's power to incur the debt evidenced by the Bond, the due adoption and enforceability of the Bond Resolution and Assessment Resolutions and the due creation and existence of the District and to the effect that the interest on the Bond is excluded from gross income for federal income tax purposes and the Bond is exempt from State excise tax on documents, and (ii) such additional supporting documents as the Bank may reasonably request.
- 4) No material and adverse changes shall have occurred in the financial condition of the District.
- 5) The Bank shall not be required to enter into the proposed Credit Accommodation until the completion of all due diligence inquiries, receipt of approvals from all requisite parties and the execution and receipt of all necessary documentation reasonably acceptable to the Bank and its counsel. The Bank complies with the US Patriot Act of 2001 (the "Act"), including, but not limited to; those sections relating to customer identification, monitoring and reporting of suspicious activities, and the prevention of money laundering. This Act mandates that we verify certain information about the borrower and any guarantor while processing the Credit Accommodation request. Furthermore, certain assumptions are made for this proposal which, if altered, could affect the overall credit approval and or the terms of the proposed Credit Accommodation.

*Waiver of  
Jury Trial*

District and Bank knowingly, intentionally, and voluntarily waive any right which any of them may have to a trial by jury in connection with any matter directly or indirectly relating to any Bond document executed in connection herewith or any other matter arising from the relationship between Bank and District.

Synovus Bank, ("Bank") appreciates the opportunity to submit this Proposal and looks forward to your favorable response. Please understand that this letter is not a formal commitment to extend a Bond by the Lender, or any of its affiliates, but is merely intended for discussion purposes only in order to provide you with the basic terms and conditions of our proposal, which are outlined above. The terms and conditions outlined in this Proposal are in effect for 30 days from the date of this letter. If you have any questions or need additional information, please do not hesitate to contact either of us at the numbers below.

Respectfully,



Andy LaFear, VP  
Government Banking Solutions  
Synovus Bank  
7768 Ozark Drive, Suite 100  
Jacksonville, FL 32256  
(904) 347-7068  
[andylafear@synovus.com](mailto:andylafear@synovus.com)



Jim Mitchell, SVP  
Sr. Director of Government Banking Solutions  
Synovus Bank  
2325 Vanderbilt Beach Road  
Naples, FL 34109  
(239) 552-1819  
[jimmitchell@synovus.com](mailto:jimmitchell@synovus.com)

---

Agreed to and Accepted \_\_\_\_ this \_\_\_\_\_ of 2022.

**BORROWER: Covington Park Community Development District, Florida**

\_\_\_\_ signatures on following page  
Signature: \_\_\_\_\_

Name: \_\_\_\_\_

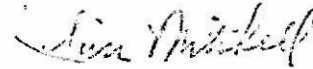
Title: \_\_\_\_\_



Synovus Bank, ("Bank") appreciates the opportunity to submit this Proposal and looks forward to your favorable response. Please understand that this letter is not a formal commitment to extend a Bond by the Lender, or any of its affiliates, but is merely intended for discussion purposes only in order to provide you with the basic terms and conditions of our proposal, which are outlined above. The terms and conditions outlined in this Proposal are in effect for 30 days from the date of this letter. If you have any questions or need additional information, please do not hesitate to contact either of us at the numbers below.

Respectfully,

Andy LaFear, VP  
Government Banking Solutions  
Synovus Bank  
7768 Ozark Drive, Suite 100  
Jacksonville, FL 32256  
(904) 347-7068  
andy.lafear@synovus.com



Jim Mitchell, SVP  
Sr. Director of Government Banking Solutions  
Synovus Bank  
2325 Vanderbilt Beach Road  
Naples, FL 34109  
(239) 552-1819  
jim.mitchell@synovus.com

---

Agreed to and Accepted 1 this March of 2022.

**BORROWER: Covington Park Community Development District, Florida**

Signature: Stephen J. Brown  
Name: STEPHEN J. BROWN  
Title: CHAIRMAN

RESOLUTION NO. 2022-03

A RESOLUTION SETTING FORTH THE SPECIFIC TERMS OF THE COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022; CONFIRMING AND ADOPTING A SUPPLEMENTAL SPECIAL ASSESSMENT ALLOCATION REPORT; CONFIRMING, ALLOCATING AND AUTHORIZING THE COLLECTION OF SPECIAL ASSESSMENTS SECURING THE SERIES 2022 BONDS; PROVIDING FOR THE SUPPLEMENT TO THE IMPROVEMENT LIEN BOOK; PROVIDING FOR THE RECORDING OF A NOTICE OF SERIES 2022 SPECIAL ASSESSMENTS; PROVIDING FOR CONFLICTS, SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the Covington Park Community Development District (“District”) previously indicated its intention to undertake, install, establish, construct, or acquire certain public infrastructure improvements and financed such public infrastructure improvements through the imposition of special assessments on benefited property within the District and the issuance of bonds; and

WHEREAS, the District previously issued its Capital Improvement Revenue Refunding Bonds, Series 2015, (the “Refunded Bonds”), to refund and redeem all of the outstanding principal amount of the District’s Capital Improvement Revenue Bonds, Series 2004A and Series 2005; however, given current market conditions, the District has now determined it is in the best interest of the District, its residents and landowners, to refinance those outstanding Refunded Bonds via the issuance of the Series 2022 Bonds (as defined herein) with the maturity as referenced herein and the same security as the Refunded Bonds; and

WHEREAS, the District’s Board of Supervisors (“Board”) previously adopted Resolution No. 2022-02 relating to the issuance of the Series 2022 Bonds and historically adopted resolutions relating to the imposition, levy, collection, and enforcement of special assessments needed to secure such Series 2022 Bonds; and

**WHEREAS**, pursuant to and consistent with the terms of previous resolutions of the Board, this Resolution shall set forth the final terms of the Series 2022 Bonds actually issued by the District and apply the adopted supplemental assessment allocation report to the terms of such Series 2022 Bonds and set out the par amount to be allocated to each unit and the annual amount of the special assessments; and

**WHEREAS**, the District has agreed to sell its **\$4,193,000** Covington Park Community Development District Capital Improvement Revenue Refunding Bonds, Series 2022 (the “Series 2022 Bonds”) to Synovus Bank or an affiliate thereof; and

**WHEREAS**, the District desires to set forth the particular terms of the sale of the Series 2022 Bonds and confirm the lien of the levy of special assessments securing the Series 2022 Bonds (the “Series 2022 Assessments”).

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:**

**SECTION 1. AUTHORITY FOR THIS RESOLUTION.** This Resolution is adopted pursuant to the provisions of Florida law, including without limitation Chapters 170, 190, and 197, Florida Statutes.

**SECTION 2. FINDINGS.** The Board of Supervisors of the Covington Park Community Development District hereby finds and determines as follows:

(a) On August 4, 2015, the District, after due notice, adopted Resolution 2015-11, which, among other things, confirmed and adopted a supplemental special assessment methodology confirming, allocating, and authorizing the collection of special assessments securing the Refunded Bonds. This supplemental resolution is being adopted to set forth the specific terms of the Series 2022 Bonds and certifying the amount of the lien of the special assessments securing any portion of the Series 2022 Bonds, including interest, costs of issuance, and the number of payments due.

(b) The Supplemental Special Assessment Allocation Report dated March 17, 2022, attached to this Resolution as **Exhibit A** (the “Supplemental Assessment Report”), applies the adopted assessment methodology for the Refunded Bonds to the actual terms of the Series 2022 Bonds. The Supplemental Assessment Report is hereby approved, adopted, and confirmed. The District ratifies the use of the Supplemental Assessment Report in connection with the sale of the Series 2022 Bonds.

**SECTION 3. CONFIRMATION OF MAXIMUM ASSESSMENT LIEN FOR SERIES 2022 BONDS.** This Resolution is intended to set forth the terms of the Series 2022 Bonds and the final amount of the lien of the Series 2022 Assessments.

The Series 2022 Bonds, in a par amount of **four million, one hundred ninety-three thousand dollars (\$4,193,000)** shall bear such rate of interest and maturity as shown in **Exhibit B** attached hereto. The sources and uses of funds of the Series 2022 Bonds, including total costs of issuance and a reserve fund deposit shall be as set forth in **Exhibit B** attached hereto. The debt service due on the Series 2022 Bonds is set forth in **Exhibit B** attached hereto. The lien of the special assessments securing the Series 2022 Bonds on developable land within the District, as such land is specifically described in **Exhibit A**, shall be the principal amount due on the Series 2022 Bonds, together with accrued but unpaid interest thereon, and together with the amount by which the annual assessments shall be grossed up to include early payment discounts required by law and costs of collection.

**SECTION 4. ALLOCATION OF ASSESSMENTS SECURING SERIES 2022 BONDS.**

(a) The Series 2022 Assessments for the Series 2022 Bonds shall be allocated in accordance with **Exhibit A**. The Supplemental Assessment Report is consistent with the District’s original assessment methodology for the Refunded Bonds. The Supplemental Assessment Report considered herein reflects the actual terms of the issuance of the District’s Series 2022 Bonds. The estimated costs of collection of the Series 2022 Assessments for the Series 2022 Bonds are as set forth in the Supplemental Assessment Report.

(b) The lien of the Series 2022 Assessments includes all developable land referenced in the Supplemental Assessment Report and originally benefitted by the infrastructure improvements constructed and/or acquired by the District.

(c) The District shall, as soon as possible, begin annual collection of the Series 2022 Assessments for the Series 2022 Bonds debt service payment using the methods available to it by law. Beginning with the first debt service payment as referenced in **Exhibit B** for the Series 2022 Bonds, there shall be installments of principal and interest as reflected in **Exhibit B**.

(d) The District hereby certifies the Series 2022 Assessments for collection and directs staff to take all actions necessary to meet the time and other deadlines imposed for collection by Hillsborough County and other Florida law. The District manager shall prepare or cause to be prepared each year a tax roll for purposes of effecting the collection of the Series 2022 Assessments by means of the Hillsborough County Tax Collector, if possible, otherwise any other options available by law, and present same to the Board as required by law. The District manager is further directed and authorized to take all actions necessary to collect any prepayments of debt as and when due using methods available to the District authorized by Florida law.

(e) The owner of property subject to the Series 2022 Assessments may prepay the entire remaining balance of the Series 2022 Assessments at any time, or a portion of the remaining balance of the Series 2022 Assessments one time if there is also paid, in addition to the prepaid principal balance of the Series 2022 Assessment, an amount equal to the interest that would otherwise be due on such prepaid amount on the next succeeding interest payment date for the Series 2022 Bonds, or, if prepaid during the forty-five (45) day period preceding such interest payment date, to the interest payment date following such next succeeding interest payment date. Prepayment of Special Assessments does not entitle the property owner to any discounts for early payment.

**SECTION 5. IMPROVEMENT LIEN BOOK.** Immediately following the adoption of this Resolution, these special assessments as reflected herein shall be recorded by the Secretary of the



Board in the District's Improvement Lien Book. The special assessment or assessments against each respective parcel shall be and shall remain a legal, valid, and binding first lien on such parcel until paid and such lien shall be coequal with the lien of all state, county, district, municipal, or other governmental taxes and superior in dignity to all other liens, titles, and claims.

**SECTION 6. OTHER PROVISIONS REMAIN IN EFFECT.** This Resolution is intended to supplement prior assessment resolutions of the District (collectively the "Prior Resolutions"), which remain in full force and effect. This Resolution and the Prior Resolutions shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

**SECTION 7. ASSESSMENT NOTICE.** To the extent not already existing, the District, through its Secretary or other authorized agent, is hereby directed to record a Notice of Series 2022 Assessments securing the Series 2022 Bonds in the Official Records of Hillsborough County, Florida, as well as such other instruments as may be necessary to evidence the actions taken by the District.

**SECTION 8. SEVERABILITY.** If any section or part of a section of this Resolution be declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

**SECTION 9. EFFECTIVE DATE.** This Resolution shall become effective upon the issuance of the Series 2022 Bonds.

**PASSED** in Public Session of the Board of Supervisors of the Covington Park Community Development District, this 17th day of March 2022.

COVINGTON PARK COMMUNITY  
DEVELOPMENT DISTRICT

---

Chairman, Board of Supervisors

ATTEST:

---

Secretary / Assistant Secretary

- Exhibit A: Supplemental Special Assessment Allocation Report  
Dated March 17, 2022
- Exhibit B: Capital Improvement Revenue Refunding Bonds, Series 2022  
Final Verified Numbers

Exhibit A



Rizzetta & Company



# Covington Park Community Development District

SUPPLEMENTAL SPECIAL ASSESSMENT  
ALLOCATION REPORT

CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS,  
SERIES 2022

3434 Colwell Avenue  
Suite 200  
Tampa, Fl. 33614  
[www.rizzetta.com](http://www.rizzetta.com)

March 17, 2022

**COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022**

---

**TABLE OF CONTENTS**

		<u>Page</u>
I.	INTRODUCTION .....	1
II.	DEFINED TERMS.....	1
III.	DISTRICT INFORMATION.....	2
IV.	SERIES 2015 PROJECT.....	2
V.	SERIES 2022 BONDS AND ASSESSMENTS.....	2
VI.	SERIES 2022 ASSESSMENT ALLOCATION .....	3
VII.	PREPAYMENT OF SERIES 2015A-1 AND 2015A-2 ASSESSMENTS .....	3
VIII.	ADDITIONAL STIPULATIONS.....	3
EXB "A"	ALLOCATION METHODOLOGY.....	5

INDEX OF TABLES

	<u>Table</u> <u>Description</u>	<u>Page</u>
1	CURRENT SERIES 2015A-1 PRODUCT MIX.....	A-1
2	CURRENT SERIES 2015A-2 PRODUCT MIX.....	A-1
3	FINANCING INFORMATION – SERIES 2022 BONDS.....	A-2
4	FINANCING INFORMATION – REFUNDING OF SERIES 2015A-1 BONDS.....	A-3
5	FINANCING INFORMATION – REFUNDING OF SERIES 2015A-2 BONDS.....	A-4
6	FINANCING INFORMATION – SERIES 2022 ASSESSMENTS (2015A-1).....	A-5
7	FINANCING INFORMATION – SERIES 2022 ASSESSMENTS (2015A-2).....	A-5
8	FINANCING INFORMATION – SERIES 2022 ASSESSMENTS – COMBINED.....	A-5
9	ASSESSMENT ALLOCATION – SERIES 2022 ASSESSMENTS (2015A-1).....	A-6
10	ASSESSMENT ALLOCATION – SERIES 2022 ASSESSMENTS (2015A-2).....	A-6
11	SERIES 2022 ASSESSMENT ROLL.....	A-7



## **I. INTRODUCTION**

This Special Assessment Allocation Report is being presented in anticipation of a refunding and defeasance of bonds by the Covington Park Community Development District (“District”), a local unit of special purpose government established in accordance with Chapter 190, Florida Statutes. The District proposes to issue Capital Improvement Revenue Refunding Bonds, Series 2022 (“the Series 2022 Bonds”), and has retained Rizzetta & Company, Inc. to prepare a methodology for allocating the special assessments expected to be levied by the District in connection with the transaction.

The District previously issued its Capital Improvement Revenue Refunding Bonds, Series 2015 (as hereinafter defined), which refunded and defeased the Series 2004A Bonds and Series 2005 Bonds as well as funded a portion of the Series 2015 Project. This report details the financing terms of the District’s Series 2022 Bonds (as hereinafter defined), which will be secured by Series 2022 Assessments (as hereinafter defined).

## **II. DEFINED TERMS**

**“2015 Report”** – The Final Supplemental Special Assessment Allocation Report dated August 4, 2015, which specified the allocation methodology to be used for the District’s Series 2015A-1 Assessments and Series 2015A-2 Assessments.

**“District”** – Covington Park Community Development District.

**“Indenture”** – The District’s Sixth Supplemental Trust Indenture, dated March 1, 2022.

**“Series 2015 Project”** – That portion of the District’s multi-phase expansion of the Oak Park Amenity Center funded with the proceeds of the Series 2015A-1 Bonds and Series 2015A-2 Bonds, as described in the engineer’s report dated June 2015.

**“Series 2015A-1 Assessments”** – Special assessments levied to secure the District’s Series 2015A-1 Bonds.

**“Series 2015A-2 Assessments”** – Special assessments levied to secure the District’s Series 2015A-2 Bonds.

**“Series 2015A-1 Bonds”** – The \$1,620,000 Covington Park Community Development District Special Assessment Refunding Revenue Bonds, Series 2015A-1.

**“Series 2015A-2 Bonds”** – The \$2,830,000 Covington Park Community Development District Special Assessment Refunding Revenue Bonds, Series 2015A-2.

**“Series 2022 Assessments”** – Special assessments to be levied to secure repayment of the District’s Series 2022 Bonds.



**COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022**

---

**“Series 2022 Bonds”** – The \$4,193,000 Covington Park Community Development Capital Improvement Revenue Refunding Bonds, Series 2022.

### **III. DISTRICT INFORMATION**

The District was established pursuant to Hillsborough County Ordinance 99-9, which was adopted on July 2, 1999. Pursuant to Resolution 2015-11, the District authorized the sale of the Series 2015A-1 and Series 2015A-2 Bonds.

See Table 1 for a detail of the number of lots currently encumbered with Series 2015A-1 Assessments and Table 2 for a detail of the number of lots currently encumbered with Series 2015A-2 Assessments.

### **IV. SERIES 2015 PROJECT**

The District issued the Series 2015 Bonds to fund a portion of the Series 2015 Project in the amount of \$891,042.08. The 2015 Project is ongoing, and the series 2022 Bonds will assume the funds remaining to apply toward the completion of the project in the amount of \$496,177.

### **V. SERIES 2022 BONDS AND ASSESSMENTS**

The Series 2015A-1 Bonds are currently outstanding in the principal amount of \$1,620,000 and the outstanding principal for the Series 2015A-2 Bonds is \$2,830,000. In order to take advantage of market conditions, the District intends to refund and defease the Series 2015A-1 Bonds and Series 2015A-2 Bonds with new Series 2022 Bonds, repayment of which will be secured by the levy of Series 2022 Assessments on the lands currently encumbered by Series 2015A-1 Assessments and Series 2015A-2 Assessments.

The Series 2022 Bonds will be a single issue, private placement transaction in order to achieve the most favorable terms. The Series 2022 Bonds are estimated to be issued in a par amount of \$4,193,000, with a maximum annual debt service (MADS) amount of \$453,055. The bond proceeds will be combined with available funds on-hand to make the required escrow deposits associated with the defeasance of the Series 2015 Bonds, fund all or a portion of the costs associated with the completion of the Series 2015 Project, with the remainder being used to fund a debt service reserve and associated issuance costs. The sources and uses of the funds associated with the Series 2022 Bonds can be found in Table 3.

The Series 2022 Bonds will be secured by the Series 2022 Assessment lien which will be sized based on the debt service requirements for the 2022 Bonds, with the assessment to be levied on lots to be encumbered pursuant to the methodology below. Because these assessments normally are collected via the Hillsborough County tax bill process, the assessments will be augmented to allow for county collection costs and early payment discounts as prescribed by state law, which have been estimated for purposes of this report. See Tables 6 & 7 for detailed financing data on the Series 2022 Assessments.



Rizzetta & Company

## **VI. SERIES 2022 ASSESSMENT ALLOCATION**

The District is securing repayment of the Series 2022 Bonds through the levy of Series 2022 Assessments, as contemplated under Florida Statutes Chapters 170 and 190, on those parcels currently encumbered by Series 2015A-1 Assessments and Series 2015A-2 Assessments. Unlike property taxes, which are *ad valorem* in nature, a community development district may levy special assessments under Florida Statute only if the parcels to be assessed receive special benefit from the infrastructure improvements acquired and/or constructed by the district. These special benefits are peculiar to lands within the district and differ in nature to those general or incidental benefits that landowners outside the district or the general public may enjoy. A district must also apportion or allocate its special assessments so that the assessments are fairly and reasonably distributed relative to the special benefit conferred. Generally speaking, this means the amount of special assessment levied on a parcel should not exceed the amount of special benefit enjoyed by that parcel. The District typically may develop and adopt an assessment methodology based on front footage, square footage, or any other reasonable allocation method, so long as the assessment meets the benefit requirement, and so long as the assessments are fairly and reasonably allocated.

The Series 2022 Assessments will be allocated among the parcels currently subject to the Series 2015A-1 Assessments and 2015A-2 Assessments using the same methodology found in the 2015 Report. The configuration of the parcels and the benefit conferred by the Series 2015 Project remains consistent. Accordingly, the Series 2022 Assessment allocation is fair and reasonable, and the resulting per unit assessments fall within acceptable benefit levels. See Table 9 for the new Series 2022 Assessments for each specific land use currently encumbered by the Series 2015A-1 Assessments, and Table 10 for the new Series 2022 Assessments for each specific land use currently encumbered by the Series 2015A-2 Assessments, along with a comparison of the original Series 2015A-1 Assessments and Series 2015A-2 Assessments to illustrate the relative reduction in annual payments enjoyed by each of the land uses.

The Series 2022 Assessment Lien Roll can be found on page A-7.

## **VII. PREPAYMENT OF SERIES 2022 ASSESSMENTS**

The Series 2022 Assessments encumbering a parcel may be prepaid in full at anytime, without penalty, together with interest at the rate on the Series 2022 Bonds to the Interest Payment Date (as defined in the Indenture) that is more than forty-five (45) days next succeeding the date of prepayment. Notwithstanding the preceding provisions, the District does not waive the right to assess penalties which would otherwise be permissible if the parcel being prepaid is subject to an assessment delinquency.

## **VIII. ADDITIONAL STIPULATIONS**

Certain financing data was provided by members of District staff and professionals retained in connection with the financing. The allocation methodology described herein was based on information regarding the underlying bond transaction provided by those professionals. Rizzetta & Company makes no representation regarding said transaction



Rizzetta & Company



**COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022**

---

beyond restatement of the factual information necessary for compilation of this report, except for information incidental to the transaction which was provided by Rizzetta & Company. For additional information about the Series 2022 Bond structures and related items, please refer to the respective Indenture.

Rizzetta & Company, Incorporated, does not represent the District as a Municipal Advisor or Securities Broker nor is Rizzetta & Company, Inc., registered to provide such services as described in Section 15B of the Securities and Exchange Act of 1934, as amended. Similarly, Rizzetta & Company, Inc., does not provide the District with financial advisory services or offer investment advice in any form.

(Remainder of this page intentionally left blank)



Rizzetta & Company

**EXHIBIT A:**

**ALLOCATION METHODOLOGY**



Rizzetta & Company

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022**

**TABLE 1: CURRENT SERIES 2015A-1 PRODUCT MIX**

<u>PRODUCT</u>	<u>TOTAL UNITS</u>
Single Family 35'	169
Single Family 35' (partially prepaid)	1
Single Family 55'	101
Single Family 60'	44
Single Family 70'	62
<b>TOTAL:</b>	<b>377 (1)</b>

(1) Reflects a partial prepayment of Series 2015A-1 Assessments for one (1) unit.

**TABLE 2: CURRENT SERIES 2015A-2 PRODUCT MIX**

<u>PRODUCT</u>	<u>TOTAL UNITS</u>
Single Family 40'	326
Single Family 40' (partially prepaid)	3
Single Family 50'	319
Single Family 50' (partially prepaid)	1
Single Family 50' (partially prepaid)	1
Single Family 60'	89
Single Family 70'	74
<b>TOTAL:</b>	<b>813 (1)</b>

(1) Reflects a partial prepayment of Series 2015A-2 Assessments for five (5) units.

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
AGGREGATE SOURCES & USES**

**TABLE 3: FINANCING INFORMATION - SERIES 2022**

Issue Date	March 24, 2022
Final Maturity	May 1, 2034
Average Coupon Rate	2.44%
Maximum Annual Debt Service ("MADS")	\$453,055.00
 <b>SOURCES:</b>	
Bond Proceeds:	
<b>PAR AMOUNT</b>	<b>\$4,193,000.00</b>
 Other Sources of Funds:	
Liquidation of 2015 Revenue Account	\$544,168.02
Liquidation of 2015 Acquisition & Construction Account	\$459,869.79
Liquidation of 2015 Reserve Account	\$200,418.60
Liquidation of 2015A-1 Prepayment Account	\$178.35
Liquidation of 2015A-2 Prepayment Account	\$1,634.39
Total Other Sources of Funds	\$1,206,269.15
Total Sources	\$5,399,269.15
 <b>USES:</b>	
Refunding Escrow Deposits:	
Cash Deposit	(\$4,517,689.44)
 Other Fund Deposits:	
Capitalized Interest through 11/1/2022	(\$59,071.11)
 Delivery Date Expenses:	
Cost of Issuance	(\$149,638.81)
 Other Uses of Funds:	
May 1, 2022 Principal Payment	(\$213,000.00)
Deposit to 2022 Acquisition & Construction Fund	(\$459,869.79)
Total Uses	(\$5,399,269.15)

**Source: District Placement Agent**

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022**

**TABLE 4: FINANCING INFORMATION - REFUNDING OF SERIES 2015A-1 BONDS**

Issue Date	March 24, 2022
Final Maturity	May 1, 2034
Average Coupon Rate	2.44%
Maximum Annual Debt Service ("MADS")	\$139,683.60

**SOURCES:**

Bond Proceeds:		
<b>PAR AMOUNT</b>		<b>\$1,511,000.00</b>
Other Sources of Funds:		
Liquidation of 2015 Revenue Account		\$198,101.62
Liquidation of 2015 Acquisition & Construction Account		\$167,413.27
Liquidation of 2015 Reserve Account		\$72,961.38
Liquidation of 2015A-1 Prepayment Account		\$178.35
Total Other Sources of Funds		\$438,654.62
Total Sources		<u>\$1,949,654.62</u>

**USES:**

Refunding Escrow Deposits:		
Cash Deposit		(\$1,644,642.00)
Other Fund Deposits:		
Capitalized Interest through 11/1/2022		(\$21,467.05)
Delivery Date Expenses:		
Cost of Issuance		(\$54,132.30)
Other Uses of Funds:		
May 1, 2022 Principal Payment		(\$62,000.00)
Deposit to 2022 Acquisition & Construction Fund		(\$167,413.27)
Total Uses		<u>(\$1,949,654.62)</u>

**Source: District Placement Agent**

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022**

**TABLE 5: FINANCING INFORMATION - REFUNDING OF 2015A-2 BONDS**

Issue Date	March 24, 2022
Final Maturity	May 1, 2031
Average Coupon Rate	2.44%
Maximum Annual Debt Service ("MADS")	\$313,620.00
<b>SOURCES:</b>	
Bond Proceeds:	
<b>PAR AMOUNT</b>	<b>\$2,682,000.00</b>
Other Sources of Funds:	
Liquidation of 2015 Revenue Account	\$346,066.40
Liquidation of 2015 Acquisition & Construction Account	\$292,456.52
Liquidation of 2015 Reserve Account	\$127,457.22
Liquidation of 2015A-2 Prepayment Account	\$1,634.39
Total Other Sources of Funds	\$767,614.53
Total Sources	\$3,449,614.53
<b>USES:</b>	
Refunding Escrow Deposits:	
Cash Deposit	(\$2,873,047.44)
Other Fund Deposits:	
Capitalized Interest through 11/1/2022	(\$37,604.06)
Delivery Date Expenses:	
Cost of Issuance	(\$95,506.51)
Other Uses of Funds:	
May 1, 2022 Principal Payment	(\$151,000.00)
Deposit to 2022 Acquisition & Construction Fund	(\$292,456.52)
Total Uses	(\$3,449,614.53)

**Source: District Placement Agent**

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022**

**TABLE 6: FINANCING INFORMATION - SERIES 2022 ASSESSMENTS (2015A-1)**

First Installment		FY 2022/2023 <sup>(1)</sup>
Final Installment		FY 2033/2034 <sup>(1)</sup>
Total Installments		13
Average Interest Rate		2.440%
<b>Initial Principal Amount</b>		<b>\$1,511,000.00</b>
Aggregate Annual Installment		\$139,683.60 <sup>(2)</sup>
Estimated County Collection Costs	2%	\$5,621.01 <sup>(3)</sup>
Maximum Early Payment Discounts	4%	<u>\$11,258.90 <sup>(3)</sup></u>
Total Annual Installment		\$148,599.57

(1) Ultimate collection schedule at the District's discretion

(2) Based on MADS for the Series 2022 Bonds

(3) May vary as provided by law

**TABLE 7: FINANCING INFORMATION - SERIES 2022 ASSESSMENTS (2015A-2)**

First Installment		FY 2022/2023 <sup>(1)</sup>
Final Installment		FY 2030/2031 <sup>(1)</sup>
Total Installments		10
Average Interest Rate		2.440%
<b>Initial Principal Amount</b>		<b>\$2,682,000.00</b>
Aggregate Annual Installment		\$313,620.00 <sup>(2)</sup>
Estimated County Collection Costs	2%	\$6,367.84 <sup>(3)</sup>
Maximum Early Payment Discounts	4%	<u>\$12,757.80 <sup>(3)</sup></u>
Total Annual Installment		\$333,638.30

(1) Ultimate collection schedule at the District's discretion

(2) Based on MADS for the Series 2022 Bonds

(3) May vary as provided by law

**TABLE 8: FINANCING INFORMATION - SERIES 2022 ASSESSMENTS - COMBINED**

First Installment		FY 2022/2023 <sup>(1)</sup>
Final Installment		FY 2033/2034 <sup>(1)</sup>
Total Installments		13
Average Interest Rate		2.440%
<b>Initial Principal Amount</b>		<b>\$4,193,000.00</b>
Aggregate Annual Installment		\$453,303.60 <sup>(2)</sup>
Estimated County Collection Costs	2%	\$11,988.85 <sup>(3)</sup>
Maximum Early Payment Discounts	4%	<u>\$24,016.70 <sup>(3)</sup></u>
Total Annual Installment		\$482,237.87

(1) Ultimate collection schedule at the District's discretion

(2) Based on MADS for the Series 2022 Bonds

(3) May vary as provided by law

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022**

**TABLE 9: ASSESSMENT ALLOCATION - SERIES 2022 ASSESSMENTS (REFUNDING of 2015A-1) <sup>(1)</sup>**

PRODUCT	PER UNIT EAUs	UNITS	PRODUCT TOTAL PRINCIPAL <sup>(2) (3)</sup>	PER PRODUCT TYPE TOTAL PRINCIPAL <sup>(3)</sup>	PRODUCT ANNUAL INSTLMT. <sup>(2) (4)</sup>	PER PRODUCT TYPE ANNUAL INSTLMT. <sup>(2) (4)</sup>	SERIES 2015A-1 ANNUAL INSTLMT.
Single Family 35'	1.00	169	\$542,388.61	<b>\$3,209.40</b>	\$53,341.31	<b>\$315.63</b>	\$362.16
Single Family 35' (partially prepaid)	0.18	1	\$592.13	<b>\$592.13</b>	\$58.23	<b>\$58.23</b>	\$66.83
Single Family 55'	1.34	101	\$434,360.21	<b>\$4,300.60</b>	\$42,717.23	<b>\$422.94</b>	\$485.30
Single Family 60'	1.44	44	\$203,347.59	<b>\$4,621.54</b>	\$19,998.26	<b>\$454.51</b>	\$521.51
Single Family 70'	1.66	62	\$330,311.46	<b>\$5,327.60</b>	\$32,484.54	<b>\$523.94</b>	\$601.19
<b>TOTAL</b>		<b>377</b>	<b>\$1,511,000.00</b>		<b>\$148,599.57</b>		
<b>SAVINGS %</b>							<b>13%</b>

(1) Series 2022 Assessments allocated to the current products for the Series 2015A-1 Assessments  
(2) Product total shown for illustrative purposes only and are not fixed per product type.  
(3) Assumes final payment of Series 2015A-1 annual installment.  
(4) Includes estimated Hillsborough County collection costs/payment discounts, which may fluctuate.

**TABLE 10: ASSESSMENT ALLOCATION - SERIES 2022 ASSESSMENTS (REFUNDING of 2015A-2) <sup>(1)</sup>**

PRODUCT	PER UNIT EAUs	UNITS	PRODUCT TOTAL PRINCIPAL <sup>(2) (3)</sup>	PER PRODUCT TYPE TOTAL PRINCIPAL <sup>(3)</sup>	PRODUCT ANNUAL INSTLMT. <sup>(2) (4)</sup>	PER PRODUCT TYPE ANNUAL INSTLMT. <sup>(2) (4)</sup>	SERIES 2015A-2 ANNUAL INSTLMT.
Single Family 40'	1.00	326	\$869,883.34	<b>\$2,668.35</b>	\$108,212.68	<b>\$331.94</b>	\$362.46
Single Family 40' (partially prepaid)	0.08	3	\$678.03	<b>\$226.01</b>	\$84.35	<b>\$28.12</b>	\$30.69
Single Family 50'	1.34	319	\$1,140,614.51	<b>\$3,575.59</b>	\$141,891.38	<b>\$444.80</b>	\$486.86
Single Family 50' (partially prepaid)	0.11	1	\$290.70	<b>\$290.70</b>	\$36.16	<b>\$36.16</b>	\$39.56
Single Family 50' (partially prepaid)	0.29	1	\$776.62	<b>\$776.62</b>	\$96.61	<b>\$96.61</b>	\$105.76
Single Family 60'	1.44	89	\$341,976.22	<b>\$3,842.43</b>	\$42,541.52	<b>\$477.99</b>	\$523.11
Single Family 70'	1.66	74	\$327,780.58	<b>\$4,429.47</b>	\$40,775.60	<b>\$551.02</b>	\$600.51
<b>TOTAL</b>		<b>813</b>	<b>\$2,682,000.00</b>		<b>\$333,638.30</b>		
<b>SAVINGS %</b>							<b>9%</b>

(1) Series 2022 Assessments allocated to the current products for the Series 2015A-2 Assessments  
(2) Product total shown for illustrative purposes only and are not fixed per product type.  
(3) Assumes final payment of Series 2015A-2 annual installment.  
(4) Includes estimated Hillsborough County collection costs/payment discounts, which may fluctuate.



**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
6815	SURREY OAK	Single Family 35' (partial)	\$592.13	\$58.23		
7528	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7526	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7524	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7522	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7520	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7518	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7516	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7514	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7512	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7510	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7508	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7506	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7504	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7502	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7460	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7458	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7456	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7454	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7452	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7450	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7446	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7444	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7440	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7436	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7434	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7430	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7428	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7424	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7422	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7418	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7416	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7414	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7412	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7410	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7408	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7406	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
6935	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6933	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6931	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6929	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6927	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6925	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6923	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6921	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6919	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6917	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6915	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6913	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6911	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6909	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6907	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6905	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6903	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6901	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6902	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6904	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6916	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6918	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6920	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6922	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6924	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6926	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6928	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
6930	SURREY HILL	Single Family 35'	\$3,209.40	\$315.63		
7515	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7513	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
6943	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6941	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6939	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
6937	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6935	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6933	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6931	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6929	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6927	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6925	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6940	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6938	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6936	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6934	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6932	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6930	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6928	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6926	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6924	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6922	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6820	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6818	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6816	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6814	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6812	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6810	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6808	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6806	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6804	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6802	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6921	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6919	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6917	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6915	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6913	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6911	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6909	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6907	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6905	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
7451	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7449	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7447	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7445	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7443	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7441	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7439	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7437	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7435	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7433	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7431	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7429	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7427	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7425	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7423	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7421	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7419	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7417	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7413	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7411	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7409	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7407	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7405	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7403	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7401	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7402	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7404	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7412	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7414	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7416	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7418	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7420	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7422	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7424	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
7426	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7428	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7430	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7432	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
7434	SURREY WOOD	Single Family 35'	\$3,209.40	\$315.63		
6821	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6819	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6817	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6813	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6811	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6809	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
6807	SURREY OAK	Single Family 35'	\$3,209.40	\$315.63		
7449	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7447	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7445	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7443	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7441	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7439	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7437	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7435	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7433	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7431	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7429	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7427	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7425	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7423	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7421	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7419	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7417	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7415	SURREY PINES	Single Family 35'	\$3,209.40	\$315.63		
7301	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7303	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7305	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7307	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7309	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7313	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7317	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7321	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7323	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7325	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7327	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7326	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7324	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7322	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7320	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7318	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7316	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7314	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7312	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7310	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7308	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7306	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
7304	GUILFORD PINE	Single Family 55'	\$4,300.60	\$422.94		
6717	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6719	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6721	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6723	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6725	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6712	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6710	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6708	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6706	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6704	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6702	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6701	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6703	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6705	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6707	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6709	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6711	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
6713	GUILFORD GLEN	Single Family 55'	\$4,300.60	\$422.94		
6706	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6708	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6710	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6712	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6714	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6716	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6718	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6720	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6722	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6724	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6802	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6804	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6806	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6808	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6810	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6812	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6814	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6816	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6818	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6819	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6817	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6815	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6813	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6811	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6809	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6807	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6805	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6803	GUILFORD CREST	Single Family 55'	\$4,300.60	\$422.94		
6810	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6812	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6814	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6816	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6818	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6820	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6822	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6824	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6826	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6828	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6830	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6832	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6834	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6836	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6838	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6840	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6839	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6837	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6835	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6833	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6831	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6829	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6827	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6825	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6823	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6821	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6819	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6817	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6815	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6813	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6811	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6809	GUILFORD BRIDGE	Single Family 55'	\$4,300.60	\$422.94		
6705	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6707	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6709	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6711	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6713	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6715	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6717	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6801	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6803	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
6805	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6807	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6809	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6813	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6817	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6821	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6823	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6824	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6822	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6820	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6818	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6816	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6814	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6812	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6810	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6808	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6806	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
7124	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7122	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7120	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7118	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7116	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7114	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7112	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7110	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7108	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7106	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7104	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7102	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7101	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7111	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7113	CROMWELL PARK	Single Family 60'	\$4,621.54	\$454.51		
7115	CROMWELL PK	Single Family 60'	\$4,621.54	\$454.51		
6718	CROMWELL GARDENS	Single Family 60'	\$4,621.54	\$454.51		
6716	CROMWELL GARDEN	Single Family 60'	\$4,621.54	\$454.51		
6619	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6617	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6615	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6613	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6611	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6609	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6607	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6605	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6603	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6601	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6539	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6537	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6535	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6533	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6531	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6529	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6527	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6525	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6523	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6521	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6519	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6517	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6620	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6618	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6616	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6614	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6610	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6606	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6602	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
7320	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7318	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7316	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7314	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7312	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7310	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		



**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
7308	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7306	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7304	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7302	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7301	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7303	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7305	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7307	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7309	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7311	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
7313	CARRINGTON OAKS	Single Family 70'	\$5,327.60	\$523.94		
6536	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6534	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6532	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6530	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6528	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6514	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6512	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6510	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6508	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6506	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6504	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6502	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6501	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6511	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6509	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
6507	CARRINGTON SKY	Single Family 70'	\$5,327.60	\$523.94		
7602	CLOVELLY PARK	Single Family 40' (partial)			\$226.01	\$28.12
6918	EXETER PARK	Single Family 40' (partial)			\$226.01	\$28.12
7434	OXFORD GARDEN	Single Family 40' (partial)			\$226.01	\$28.12
7634	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7632	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7630	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7628	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7626	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7624	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7622	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7620	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7618	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7616	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7614	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7612	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7601	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7603	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7605	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7607	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7609	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7611	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7613	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7615	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7617	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7619	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7621	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7623	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7625	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7627	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7629	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7631	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7633	DEVONBRIDGE GARDEN	Single Family 40'			\$2,668.35	\$331.94
7634	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7632	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7630	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7628	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7626	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7624	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7622	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7620	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7618	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7616	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7614	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
7612	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7610	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7608	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7606	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7604	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
6823	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6821	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6819	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6817	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6815	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6813	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6811	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6809	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6807	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
7633	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7631	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7629	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7627	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7625	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7623	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7621	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7619	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7617	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7615	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7613	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7611	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7609	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7607	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7605	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7603	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
7601	CLOVELLY PARK	Single Family 40'			\$2,668.35	\$331.94
6947	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6945	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6943	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6941	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6939	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6937	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6935	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6933	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6931	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6929	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6927	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6925	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6923	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6921	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6919	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6917	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6915	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6913	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6911	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6909	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6907	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6905	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6903	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6901	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6946	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6944	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6942	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6940	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6938	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6936	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6934	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6932	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6930	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6928	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6926	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6924	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6922	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6920	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6916	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
7802	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7804	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7806	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7808	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7810	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7812	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7814	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7816	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7818	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7820	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7822	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7824	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7826	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7828	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7830	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7832	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7834	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7836	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7838	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7840	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7842	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7844	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7846	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7848	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7850	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7852	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7854	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7856	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7858	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7860	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7862	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7864	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7866	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7868	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7870	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7872	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7874	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7876	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
6804	MONARCH PARK	Single Family 40'			\$2,668.35	\$331.94
6805	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6803	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
6801	EXETER PARK	Single Family 40'			\$2,668.35	\$331.94
7724	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7726	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7728	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7730	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7732	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7734	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7736	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7738	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7740	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7742	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7744	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7746	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7885	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7883	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7881	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7879	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7723	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7725	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7727	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7729	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7731	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7733	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7735	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7737	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7739	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7741	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7743	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7745	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94



**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
7807	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7819	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7821	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7823	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7825	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7827	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7829	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7831	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7845	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7847	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7849	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7851	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7853	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7855	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7857	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7859	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7861	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7863	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7865	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7867	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7869	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7871	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7873	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7875	BRISTOL PARK	Single Family 40'			\$2,668.35	\$331.94
7402	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7404	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7406	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7408	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7422	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7424	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7426	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7428	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7430	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7436	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7438	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7440	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7442	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7444	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7446	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7448	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7450	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7452	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7454	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7456	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7458	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7460	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7462	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7464	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7512	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7514	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7516	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7518	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7520	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7522	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7524	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7526	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7528	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7530	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7532	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7534	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7536	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7538	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7540	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7542	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7544	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7546	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7548	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7550	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7552	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7554	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
7556	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7558	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7572	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7403	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7405	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7407	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7409	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7411	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7413	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7415	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7417	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7419	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7421	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7423	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7425	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7427	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7429	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7431	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7433	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7435	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7437	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7439	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7441	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7443	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7445	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7447	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7449	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7451	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7453	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7455	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7457	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7459	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7461	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7463	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7465	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7467	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7469	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7471	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7473	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7475	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7501	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7503	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7505	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7507	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7509	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7511	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7513	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7515	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7517	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7519	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7521	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7523	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7525	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7527	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7529	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7531	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7533	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7535	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7537	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7539	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7541	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7543	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7545	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7547	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7549	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7551	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7553	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7555	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7557	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7559	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
7561	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7563	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7565	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7567	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7569	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7571	OXFORD GARDEN	Single Family 40'			\$2,668.35	\$331.94
7615	WILTSHIRE PARK	Single Family 50' (partial)			\$776.62	\$96.61
6613	CAMBRIDGE PARK	Single Family 50' (partial)			\$290.70	\$36.16
7602	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7604	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7606	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7608	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7610	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7612	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7614	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7616	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7618	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7620	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7622	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7702	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7602	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7604	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7606	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7607	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7609	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7611	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7613	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7615	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7617	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7619	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7621	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7622	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7620	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7618	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7616	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7614	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7612	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7610	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7608	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
6715	SOMERSET GARDEN	Single Family 50'			\$3,575.59	\$444.80
6717	SOMERSET GARDEN	Single Family 50'			\$3,575.59	\$444.80
6719	SOMERSET GARDEN	Single Family 50'			\$3,575.59	\$444.80
6721	SOMERSET GARDEN	Single Family 50'			\$3,575.59	\$444.80
6723	SOMERSET GARDEN	Single Family 50'			\$3,575.59	\$444.80
6725	SOMERSET GARDEN	Single Family 50'			\$3,575.59	\$444.80
7601	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7603	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7605	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7607	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7609	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7611	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7613	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7615	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7617	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7619	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7621	HAMPSHIRE GARDEN	Single Family 50'			\$3,575.59	\$444.80
7622	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7620	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7618	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7616	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7614	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7612	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7610	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7608	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7606	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7604	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7602	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7601	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7603	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7605	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
7607	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7609	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7611	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7613	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7617	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7619	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7621	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7623	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
7625	WILTSHIRE PARK	Single Family 50'			\$3,575.59	\$444.80
6713	SOMERSET GARDEN	Single Family 50'			\$3,575.59	\$444.80
6711	SOMERSET GARDEN	Single Family 50'			\$3,575.59	\$444.80
7704	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
6704	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7707	MONARCH HILLWAY	Single Family 50'			\$3,575.59	\$444.80
7705	MONARCH HILL	Single Family 50'			\$3,575.59	\$444.80
7703	MONARCH HILL	Single Family 50'			\$3,575.59	\$444.80
7701	MONARCH HILL	Single Family 50'			\$3,575.59	\$444.80
7702	MONARCH HILL	Single Family 50'			\$3,575.59	\$444.80
7704	MONARCH HILL	Single Family 50'			\$3,575.59	\$444.80
7706	MONARCH HILL	Single Family 50'			\$3,575.59	\$444.80
7708	MONARCH HILL	Single Family 50'			\$3,575.59	\$444.80
6712	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6714	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6716	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6718	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6720	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6724	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6728	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6732	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6736	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6740	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6744	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6746	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6748	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6750	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6703	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6705	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6709	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6715	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6719	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6721	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6723	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6725	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6727	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6729	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6731	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6733	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6735	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6737	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6739	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6741	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7705	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7707	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7709	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7711	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7713	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7715	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7717	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
7719	BRISTOL PARK	Single Family 50'			\$3,575.59	\$444.80
6745	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6747	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6749	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6751	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6801	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7048	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7046	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7044	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7042	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7040	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6806	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
6808	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6810	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6812	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6814	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6816	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6818	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6820	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6822	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6824	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6826	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6828	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6830	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6832	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6834	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6836	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6838	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6840	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6842	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6844	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6902	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6904	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6906	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6908	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6910	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6912	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6914	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6916	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6918	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6920	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6922	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6924	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6926	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6928	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6930	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6932	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6803	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6805	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6807	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6809	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6811	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6813	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6815	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6817	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6819	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6821	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6823	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6825	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6827	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6831	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7801	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7803	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7805	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7807	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7809	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7811	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7813	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7815	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7817	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7035	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7033	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7031	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7029	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7027	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7025	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7023	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7021	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7019	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7017	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7015	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7013	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80



**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
7011	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7009	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7007	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7824	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7822	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7820	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7818	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7816	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
7814	MONARCH GARDEN	Single Family 50'			\$3,575.59	\$444.80
6905	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6907	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6909	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6911	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6913	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6915	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7034	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7032	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7030	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7028	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7026	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7024	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7022	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7020	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7018	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7016	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7014	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7012	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7010	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7008	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7006	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
7004	MONARCH PARK	Single Family 50'			\$3,575.59	\$444.80
6701	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6703	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6705	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6707	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6709	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6711	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6713	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6715	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6717	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6719	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6721	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6723	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6725	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6727	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6729	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6731	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6733	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6801	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6803	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6805	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6807	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6809	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6811	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6813	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6815	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6817	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6819	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6655	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6653	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6651	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6649	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6647	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6645	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6643	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6641	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6639	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6637	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6635	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6633	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
6631	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6629	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6627	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6625	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6623	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6621	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6619	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6617	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6615	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6611	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6609	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6804	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6806	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6808	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6810	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6812	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6814	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6816	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6818	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6702	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6704	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6714	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6716	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6718	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6720	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6722	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6724	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6726	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6728	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6602	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6604	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6606	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6608	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6610	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6612	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6614	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6626	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6628	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6630	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6632	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6634	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6636	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6638	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6640	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6650	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6652	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
6654	CAMBRIDGE PARK	Single Family 50'			\$3,575.59	\$444.80
7605	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7609	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7611	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7613	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7615	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7617	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7619	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7621	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7623	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7625	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7627	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7629	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7631	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7633	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7635	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7637	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7639	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7641	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7643	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7645	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7647	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7649	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7651	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
7653	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7655	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7657	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7659	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7661	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7663	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7665	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7667	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7669	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7671	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7701	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7702	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
6605	BRIGHTON PARK	Single Family 60'			\$3,842.43	\$477.99
6607	BRIGHTON PARK	Single Family 60'			\$3,842.43	\$477.99
6611	BRIGHTON PARK	Single Family 60'			\$3,842.43	\$477.99
6613	BRIGHTON PARK	Single Family 60'			\$3,842.43	\$477.99
7602	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7604	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7606	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7608	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7610	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7612	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7614	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7616	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7618	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7624	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7632	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7634	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7636	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7638	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7646	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7648	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7650	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7652	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7654	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7656	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7658	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7660	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7662	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7664	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7666	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7668	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
6604	BRIGHTON PARK	Single Family 60'			\$3,842.43	\$477.99
6606	BRIGHTON PARK	Single Family 60'			\$3,842.43	\$477.99
6608	BRIGHTON PARK	Single Family 60'			\$3,842.43	\$477.99
6610	BRIGHTON PARK	Single Family 60'			\$3,842.43	\$477.99
6612	BRIGHTON PARK	Single Family 60'			\$3,842.43	\$477.99
7703	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7705	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7707	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7709	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7711	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7713	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7715	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7717	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7719	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7721	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7720	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7718	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7716	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7714	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7712	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7710	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7708	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7706	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
7704	NOTTINGHILL SKY	Single Family 60'			\$3,842.43	\$477.99
6702	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6704	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6706	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6708	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02



**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

	Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
6710	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6712	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6714	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6716	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6718	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6720	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6722	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6724	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6726	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6728	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6730	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6729	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6727	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6703	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6705	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6707	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6711	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6713	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6715	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6717	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6719	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
6721	BRIGHTON PARK	Single Family 70'			\$4,429.47	\$551.02
7536	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7534	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7532	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7530	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7528	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7526	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7524	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7522	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7520	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7518	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7516	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7514	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7512	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7510	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7508	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7506	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7504	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7502	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7501	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7503	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7505	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7507	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7509	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7513	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7517	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7519	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7521	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7523	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7525	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7527	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
7529	REGENTS GARDEN	Single Family 70'			\$4,429.47	\$551.02
6820	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6818	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6816	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6814	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6812	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6810	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6808	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6806	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6804	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6802	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6803	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6805	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6809	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6813	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6817	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6819	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02
6821	REGENTS VILLAGE	Single Family 70'			\$4,429.47	\$551.02

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT  
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022  
ASSESSMENT LIEN ROLL**

Home Address	Product	2022 (2015A-1) Principal	2022 (2015A-1) Annual Installment	2022 (2015A-2) Principal	2022 (2015A-2) Annual Installment
<b>TOTALS</b>		<b>\$1,511,000.00</b>	<b>\$148,599.57</b>	<b>\$2,682,000.00</b>	<b>\$333,638.30</b>

Note: Annual installment amounts include county collection costs & early payment discounts.

Exhibit B

## SOURCES AND USES OF FUNDS

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022  
 (Bank Placement)  
 Final Verified Numbers

Sources:	Series 2022 (Term 2034)	Series 2022 (Term 2031)	Total
<hr/>			
Bond Proceeds:			
Par Amount	1,511,000.00	2,682,000.00	4,193,000.00
Other Sources of Funds:			
Liquidation of 2015 Revenue Account	198,101.62	346,066.40	544,168.02
Liquidation of 2015 Acquisition & Const. Fund	167,413.27	292,456.52	459,869.79
Liquidation of 2015 Reserve Account	72,961.38	127,457.22	200,418.60
Liquidation of 2015A1 Prepayment Account	178.35		178.35
Liquidation of 2015A2 Prepayment Account		1,634.39	1,634.39
	438,654.62	767,614.53	1,206,269.15
<hr/>			
	1,949,654.62	3,449,614.53	5,399,269.15
<hr/>			
Uses:	Series 2022 (Term 2034)	Series 2022 (Term 2031)	Total
<hr/>			
Refunding Escrow Deposits:			
Cash Deposit	1,644,642.00	2,873,047.44	4,517,689.44
Other Fund Deposits:			
Capitalized Interest Fund Thru 11/1/2022	21,467.05	37,604.06	59,071.11
Delivery Date Expenses:			
Cost of Issuance	54,132.30	95,506.51	149,638.81
Other Uses of Funds:			
May 1, 2022 Principal Payment	62,000.00	151,000.00	213,000.00
Deposit to 2022 Acquisition & Const. Fund	167,413.27	292,456.52	459,869.79
	229,413.27	443,456.52	672,869.79
<hr/>			
	1,949,654.62	3,449,614.53	5,399,269.15
<hr/>			

## BOND SUMMARY STATISTICS

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022  
 (Bank Placement)  
 Final Verified Numbers

Dated Date	03/24/2022
Delivery Date	03/24/2022
Last Maturity	05/01/2034
Arbitrage Yield	2.440237%
True Interest Cost (TIC)	2.440237%
Net Interest Cost (NIC)	2.440000%
All-In TIC	3.163727%
Average Coupon	2.440000%
Average Life (years)	5.567
Weighted Average Maturity (years)	5.567
Duration of Issue (years)	5.129
Par Amount	4,193,000.00
Bond Proceeds	4,193,000.00
Total Interest	569,543.51
Net Interest	569,543.51
Total Debt Service	4,762,543.51
Maximum Annual Debt Service	453,055.00
Average Annual Debt Service	393,508.30
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
-----	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Term Bond	4,193,000.00	100.000	2.440%	5.567	2,115.67
	4,193,000.00			5.567	2,115.67

	TIC	All-In TIC	Arbitrage Yield
Par Value	4,193,000.00	4,193,000.00	4,193,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-149,638.81	
- Other Amounts			
	-----	-----	-----
Target Value	4,193,000.00	4,043,361.19	4,193,000.00
Target Date	03/24/2022	03/24/2022	03/24/2022
Yield	2.440237%	3.163727%	2.440237%

**BOND PRICING**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022  
 (Bank Placement)  
 Final Verified Numbers

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Term Bond:					
	05/01/2022	213,000	2.440%	2.440%	100.000
	05/01/2023	359,000	2.440%	2.440%	100.000
	05/01/2024	369,000	2.440%	2.440%	100.000
	05/01/2025	377,000	2.440%	2.440%	100.000
	05/01/2026	387,000	2.440%	2.440%	100.000
	05/01/2027	397,000	2.440%	2.440%	100.000
	05/01/2028	407,000	2.440%	2.440%	100.000
	05/01/2029	417,000	2.440%	2.440%	100.000
	05/01/2030	427,000	2.440%	2.440%	100.000
	05/01/2031	437,000	2.440%	2.440%	100.000
	05/01/2032	131,000	2.440%	2.440%	100.000
	05/01/2033	134,000	2.440%	2.440%	100.000
	05/01/2034	138,000	2.440%	2.440%	100.000
		4,193,000			

Dated Date	03/24/2022	
Delivery Date	03/24/2022	
First Coupon	05/01/2022	
Par Amount	4,193,000.00	
Original Issue Discount		
Production	4,193,000.00	100.000000%
Underwriter's Discount		
Purchase Price	4,193,000.00	100.000000%
Accrued Interest		
Net Proceeds	4,193,000.00	

---

---

## SUMMARY OF REFUNDING RESULTS

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022  
(Bank Placement)  
Final Verified Numbers

Dated Date	03/24/2022
Delivery Date	03/24/2022
Arbitrage yield	2.440237%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	4,193,000.00
True Interest Cost	2.440237%
Net Interest Cost	2.440000%
Average Coupon	2.440000%
Average Life	5.567
Par amount of refunded bonds	4,450,000.00
Average coupon of refunded bonds	3.754980%
Average life of refunded bonds	5.540
PV of prior debt to 03/24/2022 @ 2.440237%	4,810,087.49
Net PV Savings	142,759.24
Percentage savings of refunded bonds	3.208073%
Percentage savings of refunding bonds	3.404704%

**SUMMARY OF BONDS REFUNDED**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022  
 (Bank Placement)  
 Final Verified Numbers

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2015A-1, TERM:					
	05/01/2022	3.700%	100,000.00	03/29/2022	100.000
	05/01/2023	3.700%	100,000.00	03/29/2022	100.000
	05/01/2024	3.700%	105,000.00	03/29/2022	100.000
	05/01/2025	3.700%	110,000.00	03/29/2022	100.000
	05/01/2026	3.700%	115,000.00	03/29/2022	100.000
	05/01/2027	3.700%	120,000.00	03/29/2022	100.000
	05/01/2028	3.700%	125,000.00	03/29/2022	100.000
	05/01/2029	3.700%	130,000.00	03/29/2022	100.000
	05/01/2030	3.700%	130,000.00	03/29/2022	100.000
	05/01/2031	3.700%	135,000.00	03/29/2022	100.000
	05/01/2032	3.700%	145,000.00	03/29/2022	100.000
	05/01/2033	3.700%	150,000.00	03/29/2022	100.000
	05/01/2034	3.700%	155,000.00	03/29/2022	100.000
			1,620,000.00		
Series 2015A-2, TERM:					
	05/01/2022	3.700%	240,000.00	03/29/2022	100.000
	05/01/2023	3.700%	245,000.00	03/29/2022	100.000
	05/01/2024	3.700%	255,000.00	03/29/2022	100.000
	05/01/2025	3.700%	265,000.00	03/29/2022	100.000
	05/01/2026	3.700%	275,000.00	03/29/2022	100.000
	05/01/2027	3.700%	285,000.00	03/29/2022	100.000
	05/01/2028	3.700%	300,000.00	03/29/2022	100.000
	05/01/2029	3.700%	310,000.00	03/29/2022	100.000
	05/01/2030	3.700%	320,000.00	03/29/2022	100.000
	05/01/2031	3.700%	335,000.00	03/29/2022	100.000
			2,830,000.00		
			4,450,000.00		



---

---

## SAVINGS

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022  
(Bank Placement)  
Final Verified Numbers

Date	Prior Debt Service	Refunding Debt Service	Present Value to 03/24/2022 Savings @ 2.4402375%	
11/01/2022	500,507.03	272,071.11	228,435.92	227,516.45
11/01/2023	492,657.75	451,732.20	40,925.55	39,528.25
11/01/2024	494,818.75	452,850.60	41,968.15	39,598.21
11/01/2025	495,643.13	451,749.40	43,893.73	40,463.17
11/01/2026	496,291.75	452,428.60	43,863.15	39,494.83
11/01/2027	496,377.68	452,863.80	43,513.88	38,269.80
11/01/2028	501,036.03	453,055.00	47,981.03	41,237.20
11/01/2029	499,579.25	453,002.20	46,577.05	39,100.05
11/01/2030	492,884.03	452,705.40	40,178.63	32,939.00
11/01/2031	495,624.56	452,164.60	43,459.96	34,815.33
11/01/2032	159,185.39	139,235.00	19,950.39	15,591.53
11/01/2033	158,605.07	139,002.00	19,603.07	14,963.65
11/01/2034	157,883.43	139,683.60	18,199.83	13,570.02
	5,441,093.85	4,762,543.51	678,550.34	617,087.49

### Savings Summary

PV of savings from cash flow	617,087.49
Less: Prior funds on hand	-1,206,269.15
Plus: Refunding funds on hand	731,940.90
	<hr/>
Net PV Savings	142,759.24

---

---

**BOND DEBT SERVICE**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022  
(Bank Placement)  
Final Verified Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
11/01/2022	213,000	2.440%	59,071.11	272,071.11	3,980,000	3,980,000
11/01/2023	359,000	2.440%	92,732.20	451,732.20	3,621,000	3,621,000
11/01/2024	369,000	2.440%	83,850.60	452,850.60	3,252,000	3,252,000
11/01/2025	377,000	2.440%	74,749.40	451,749.40	2,875,000	2,875,000
11/01/2026	387,000	2.440%	65,428.60	452,428.60	2,488,000	2,488,000
11/01/2027	397,000	2.440%	55,863.80	452,863.80	2,091,000	2,091,000
11/01/2028	407,000	2.440%	46,055.00	453,055.00	1,684,000	1,684,000
11/01/2029	417,000	2.440%	36,002.20	453,002.20	1,267,000	1,267,000
11/01/2030	427,000	2.440%	25,705.40	452,705.40	840,000	840,000
11/01/2031	437,000	2.440%	15,164.60	452,164.60	403,000	403,000
11/01/2032	131,000	2.440%	8,235.00	139,235.00	272,000	272,000
11/01/2033	134,000	2.440%	5,002.00	139,002.00	138,000	138,000
11/01/2034	138,000	2.440%	1,683.60	139,683.60		
	4,193,000		569,543.51	4,762,543.51		

---

---

---

---

**BOND DEBT SERVICE**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022  
(Bank Placement)  
Final Verified Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
03/24/2022						4,193,000	4,193,000
05/01/2022	213,000	2.440%	10,515.11	223,515.11		3,980,000	3,980,000
11/01/2022			48,556.00	48,556.00	272,071.11	3,980,000	3,980,000
05/01/2023	359,000	2.440%	48,556.00	407,556.00		3,621,000	3,621,000
11/01/2023			44,176.20	44,176.20	451,732.20	3,621,000	3,621,000
05/01/2024	369,000	2.440%	44,176.20	413,176.20		3,252,000	3,252,000
11/01/2024			39,674.40	39,674.40	452,850.60	3,252,000	3,252,000
05/01/2025	377,000	2.440%	39,674.40	416,674.40		2,875,000	2,875,000
11/01/2025			35,075.00	35,075.00	451,749.40	2,875,000	2,875,000
05/01/2026	387,000	2.440%	35,075.00	422,075.00		2,488,000	2,488,000
11/01/2026			30,353.60	30,353.60	452,428.60	2,488,000	2,488,000
05/01/2027	397,000	2.440%	30,353.60	427,353.60		2,091,000	2,091,000
11/01/2027			25,510.20	25,510.20	452,863.80	2,091,000	2,091,000
05/01/2028	407,000	2.440%	25,510.20	432,510.20		1,684,000	1,684,000
11/01/2028			20,544.80	20,544.80	453,055.00	1,684,000	1,684,000
05/01/2029	417,000	2.440%	20,544.80	437,544.80		1,267,000	1,267,000
11/01/2029			15,457.40	15,457.40	453,002.20	1,267,000	1,267,000
05/01/2030	427,000	2.440%	15,457.40	442,457.40		840,000	840,000
11/01/2030			10,248.00	10,248.00	452,705.40	840,000	840,000
05/01/2031	437,000	2.440%	10,248.00	447,248.00		403,000	403,000
11/01/2031			4,916.60	4,916.60	452,164.60	403,000	403,000
05/01/2032	131,000	2.440%	4,916.60	135,916.60		272,000	272,000
11/01/2032			3,318.40	3,318.40	139,235.00	272,000	272,000
05/01/2033	134,000	2.440%	3,318.40	137,318.40		138,000	138,000
11/01/2033			1,683.60	1,683.60	139,002.00	138,000	138,000
05/01/2034	138,000	2.440%	1,683.60	139,683.60			
11/01/2034					139,683.60		
	4,193,000		569,543.51	4,762,543.51	4,762,543.51		

---

---

**PRIOR BOND DEBT SERVICE**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022  
 (Bank Placement)  
 Final Verified Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
03/24/2022						4,450,000	4,450,000
05/01/2022	340,000	3.700%	82,782.36	422,782.36		4,110,000	4,110,000
11/01/2022			77,724.67	77,724.67	500,507.03	4,110,000	4,110,000
05/01/2023	345,000	3.700%	76,457.41	421,457.41		3,765,000	3,765,000
11/01/2023			71,200.34	71,200.34	492,657.75	3,765,000	3,765,000
05/01/2024	360,000	3.700%	70,426.42	430,426.42		3,405,000	3,405,000
11/01/2024			64,392.33	64,392.33	494,818.75	3,405,000	3,405,000
05/01/2025	375,000	3.700%	63,342.46	438,342.46		3,030,000	3,030,000
11/01/2025			57,300.67	57,300.67	495,643.13	3,030,000	3,030,000
05/01/2026	390,000	3.700%	56,366.42	446,366.42		2,640,000	2,640,000
11/01/2026			49,925.33	49,925.33	496,291.75	2,640,000	2,640,000
05/01/2027	405,000	3.700%	49,111.34	454,111.34		2,235,000	2,235,000
11/01/2027			42,266.34	42,266.34	496,377.68	2,235,000	2,235,000
05/01/2028	425,000	3.700%	41,806.92	466,806.92		1,810,000	1,810,000
11/01/2028			34,229.11	34,229.11	501,036.03	1,810,000	1,810,000
05/01/2029	440,000	3.700%	33,671.03	473,671.03		1,370,000	1,370,000
11/01/2029			25,908.22	25,908.22	499,579.25	1,370,000	1,370,000
05/01/2030	450,000	3.700%	25,485.81	475,485.81		920,000	920,000
11/01/2030			17,398.22	17,398.22	492,884.03	920,000	920,000
05/01/2031	470,000	3.700%	17,114.56	487,114.56		450,000	450,000
11/01/2031			8,510.00	8,510.00	495,624.56	450,000	450,000
05/01/2032	145,000	3.700%	8,417.50	153,417.50		305,000	305,000
11/01/2032			5,767.89	5,767.89	159,185.39	305,000	305,000
05/01/2033	150,000	3.700%	5,673.85	155,673.85		155,000	155,000
11/01/2033			2,931.22	2,931.22	158,605.07	155,000	155,000
05/01/2034	155,000	3.700%	2,883.43	157,883.43			
11/01/2034					157,883.43		
	4,450,000		991,093.85	5,441,093.85	5,441,093.85		

## ESCROW STATISTICS

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022  
 (Bank Placement)  
 Final Verified Numbers

Escrow	Total Escrow Cost	Modified Duration (years)	PV of 1 bp change	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Series 2022 (Term 2034):								
REVENUE	114,634.57					114,595.96		38.61
RESERVE	72,961.38					72,936.81		24.57
PREPAY	178.35					178.29		0.06
BP	1,456,867.70					1,456,377.01		490.69
Series 2022 (Term 2031):								
REVENUE	157,462.34					157,409.30		53.04
RESERVE	127,457.22					127,414.29		42.93
PREPAY	1,634.39					1,633.84		0.55
BP	2,586,493.49					2,585,622.32		871.17
	4,517,689.44		0.00			4,516,167.82	0.00	1,521.62

Delivery date            03/24/2022  
 Arbitrage yield        2.440237%

---

---

**ESCROW REQUIREMENTS**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022  
(Bank Placement)  
Final Verified Numbers

Dated Date            03/24/2022  
Delivery Date        03/24/2022

Period Ending	Interest	Principal Redeemed	Total
03/29/2022	67,689.44	4,450,000.00	4,517,689.44
	67,689.44	4,450,000.00	4,517,689.44

---

---

---

---

**ESCROW COST**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022  
(Bank Placement)  
Final Verified Numbers

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
03/24/2022		4,517,689.44	4,517,689.44
	0	4,517,689.44	4,517,689.44

---

---

---

---

**ESCROW SUFFICIENCY**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022  
(Bank Placement)  
Final Verified Numbers

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
03/24/2022		4,517,689.44	4,517,689.44	4,517,689.44
03/29/2022	4,517,689.44		-4,517,689.44	
	4,517,689.44	4,517,689.44	0.00	

---

---



---

---

**COST OF ISSUANCE**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022  
(Bank Placement)  
Final Verified Numbers

Cost of Issuance	\$/1000	Amount
Rounding	0.39204	1,643.81
Placement Agent	15.00000	62,895.00
Bond Counsel	6.43930	27,000.00
District Counsel	3.93513	16,500.00
District Manager/Assessment Consultant	4.76985	20,000.00
Bank Counsel	1.78870	7,500.00
Trustee	1.57405	6,600.00
Trustee's Counsel	1.37133	5,750.00
Verification Agent	0.41736	1,750.00
	35.68777	149,638.81

**FORM 8038 STATISTICS**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022  
 (Bank Placement)  
 Final Verified Numbers

Dated Date           03/24/2022  
 Delivery Date       03/24/2022

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Term Bond:						
	05/01/2022	213,000.00	2.440%	100.000	213,000.00	213,000.00
	05/01/2023	359,000.00	2.440%	100.000	359,000.00	359,000.00
	05/01/2024	369,000.00	2.440%	100.000	369,000.00	369,000.00
	05/01/2025	377,000.00	2.440%	100.000	377,000.00	377,000.00
	05/01/2026	387,000.00	2.440%	100.000	387,000.00	387,000.00
	05/01/2027	397,000.00	2.440%	100.000	397,000.00	397,000.00
	05/01/2028	407,000.00	2.440%	100.000	407,000.00	407,000.00
	05/01/2029	417,000.00	2.440%	100.000	417,000.00	417,000.00
	05/01/2030	427,000.00	2.440%	100.000	427,000.00	427,000.00
	05/01/2031	437,000.00	2.440%	100.000	437,000.00	437,000.00
	05/01/2032	131,000.00	2.440%	100.000	131,000.00	131,000.00
	05/01/2033	134,000.00	2.440%	100.000	134,000.00	134,000.00
	05/01/2034	138,000.00	2.440%	100.000	138,000.00	138,000.00
		4,193,000.00			4,193,000.00	4,193,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	05/01/2034	2.440%	138,000.00	138,000.00		
Entire Issue			4,193,000.00	4,193,000.00	5.5669	2.4402%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	149,638.81
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to refund prior tax-exempt bonds	4,043,361.19
Proceeds used to refund prior taxable bonds	0.00
Remaining WAM of prior tax-exempt bonds (years)	5.5399
Remaining WAM of prior taxable bonds (years)	0.0000
Last call date of refunded tax-exempt bonds	03/29/2022

2011 Form 8038 Statistics

Proceeds used to currently refund prior issues	4,043,361.19
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	5.5399
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

## FORM 8038 STATISTICS

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022  
 (Bank Placement)  
 Final Verified Numbers

### Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
Series 2015A-1:					
TERM	05/01/2022	100,000.00	3.700%	100.000	100,000.00
TERM	05/01/2023	100,000.00	3.700%	100.000	100,000.00
TERM	05/01/2024	105,000.00	3.700%	100.000	105,000.00
TERM	05/01/2025	110,000.00	3.700%	100.000	110,000.00
TERM	05/01/2026	115,000.00	3.700%	100.000	115,000.00
TERM	05/01/2027	120,000.00	3.700%	100.000	120,000.00
TERM	05/01/2028	125,000.00	3.700%	100.000	125,000.00
TERM	05/01/2029	130,000.00	3.700%	100.000	130,000.00
TERM	05/01/2030	130,000.00	3.700%	100.000	130,000.00
TERM	05/01/2031	135,000.00	3.700%	100.000	135,000.00
TERM	05/01/2032	145,000.00	3.700%	100.000	145,000.00
TERM	05/01/2033	150,000.00	3.700%	100.000	150,000.00
TERM	05/01/2034	155,000.00	3.700%	100.000	155,000.00
		1,620,000.00			1,620,000.00
Series 2015A-2:					
TERM	05/01/2022	240,000.00	3.700%	100.000	240,000.00
TERM	05/01/2023	245,000.00	3.700%	100.000	245,000.00
TERM	05/01/2024	255,000.00	3.700%	100.000	255,000.00
TERM	05/01/2025	265,000.00	3.700%	100.000	265,000.00
TERM	05/01/2026	275,000.00	3.700%	100.000	275,000.00
TERM	05/01/2027	285,000.00	3.700%	100.000	285,000.00
TERM	05/01/2028	300,000.00	3.700%	100.000	300,000.00
TERM	05/01/2029	310,000.00	3.700%	100.000	310,000.00
TERM	05/01/2030	320,000.00	3.700%	100.000	320,000.00
TERM	05/01/2031	335,000.00	3.700%	100.000	335,000.00
		2,830,000.00			2,830,000.00
		4,450,000.00			4,450,000.00

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
Series 2015A-1	03/29/2022	05/01/2020	6.6306
Series 2015A-2	03/29/2022	05/01/2020	4.9155
All Refunded Issues	03/29/2022		5.5399

---

---

## SOURCES AND USES OF FUNDS

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
(Refunding Series 2015A-1 Bonds)  
Final Verified Numbers

Sources:

---

Bond Proceeds:	
Par Amount	1,511,000.00
Other Sources of Funds:	
Liquidation of 2015 Revenue Account	198,101.62
Liquidation of 2015 Acquisition & Const. Fund	167,413.27
Liquidation of 2015 Reserve Account	72,961.38
Liquidation of 2015A1 Prepayment Account	178.35
	<u>438,654.62</u>
	1,949,654.62

---

---

Uses:

---

Refunding Escrow Deposits:	
Cash Deposit	1,644,642.00
Other Fund Deposits:	
Capitalized Interest Fund Thru 11/1/2022	21,467.05
Delivery Date Expenses:	
Cost of Issuance	54,132.30
Other Uses of Funds:	
May 1, 2022 Principal Payment	62,000.00
Deposit to 2022 Acquisition & Const. Fund	167,413.27
	<u>229,413.27</u>
	1,949,654.62

---

---

## BOND SUMMARY STATISTICS

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
 (Refunding Series 2015A-1 Bonds)  
 Final Verified Numbers

Dated Date	03/24/2022
Delivery Date	03/24/2022
Last Maturity	05/01/2034
Arbitrage Yield	2.440237%
True Interest Cost (TIC)	2.440203%
Net Interest Cost (NIC)	2.440000%
All-In TIC	3.059471%
Average Coupon	2.440000%
Average Life (years)	6.617
Weighted Average Maturity (years)	6.617
Duration of Issue (years)	6.012
Par Amount	1,511,000.00
Bond Proceeds	1,511,000.00
Total Interest	243,958.45
Net Interest	243,958.45
Total Debt Service	1,754,958.45
Maximum Annual Debt Service	139,683.60
Average Annual Debt Service	145,004.60
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Term Bond	1,511,000.00	100.000	2.440%	6.617	893.88
	1,511,000.00			6.617	893.88

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,511,000.00	1,511,000.00	1,511,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-54,132.30	
- Other Amounts			
Target Value	1,511,000.00	1,456,867.70	1,511,000.00
Target Date	03/24/2022	03/24/2022	03/24/2022
Yield	2.440203%	3.059471%	2.440237%

**BOND PRICING**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
 (Refunding Series 2015A-1 Bonds)  
 Final Verified Numbers

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Term Bond:					
	05/01/2022	62,000	2.440%	2.440%	100.000
	05/01/2023	105,000	2.440%	2.440%	100.000
	05/01/2024	108,000	2.440%	2.440%	100.000
	05/01/2025	110,000	2.440%	2.440%	100.000
	05/01/2026	113,000	2.440%	2.440%	100.000
	05/01/2027	116,000	2.440%	2.440%	100.000
	05/01/2028	119,000	2.440%	2.440%	100.000
	05/01/2029	122,000	2.440%	2.440%	100.000
	05/01/2030	125,000	2.440%	2.440%	100.000
	05/01/2031	128,000	2.440%	2.440%	100.000
	05/01/2032	131,000	2.440%	2.440%	100.000
	05/01/2033	134,000	2.440%	2.440%	100.000
	05/01/2034	138,000	2.440%	2.440%	100.000
		1,511,000			

Dated Date	03/24/2022	
Delivery Date	03/24/2022	
First Coupon	05/01/2022	
Par Amount	1,511,000.00	
Original Issue Discount		
Production	1,511,000.00	100.000000%
Underwriter's Discount		
Purchase Price	1,511,000.00	100.000000%
Accrued Interest		
Net Proceeds	1,511,000.00	

---

---

## SUMMARY OF REFUNDING RESULTS

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
(Refunding Series 2015A-1 Bonds)  
Final Verified Numbers

Dated Date	03/24/2022
Delivery Date	03/24/2022
Arbitrage yield	2.440237%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	1,511,000.00
True Interest Cost	2.440203%
Net Interest Cost	2.440000%
Average Coupon	2.440000%
Average Life	6.617
Par amount of refunded bonds	1,620,000.00
Average coupon of refunded bonds	3.754860%
Average life of refunded bonds	6.631
PV of prior debt to 03/24/2022 @ 2.440237%	1,770,412.73
Net PV Savings	71,641.57
Percentage savings of refunded bonds	4.422319%
Percentage savings of refunding bonds	4.741335%

---

---

## SAVINGS

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
(Refunding Series 2015A-1 Bonds)  
Final Verified Numbers

Date	Prior Debt Service	Refunding Debt Service		Present Value to 03/24/2022 Savings @ 2.4402375%
11/01/2022	158,881.39	83,467.05	75,414.34	75,093.51
11/01/2023	155,130.00	139,074.60	16,055.40	15,508.93
11/01/2024	156,430.00	139,476.00	16,954.00	15,998.86
11/01/2025	157,250.54	138,816.40	18,434.14	16,996.57
11/01/2026	158,029.46	139,095.80	18,933.66	17,050.18
11/01/2027	158,620.81	139,302.00	19,318.81	16,991.01
11/01/2028	159,124.28	139,435.00	19,689.28	16,912.84
11/01/2029	159,240.79	139,494.80	19,745.99	16,565.14
11/01/2030	154,363.99	139,481.40	14,882.59	12,181.78
11/01/2031	154,392.63	139,394.80	14,997.83	11,991.86
11/01/2032	159,185.39	139,235.00	19,950.39	15,591.53
11/01/2033	158,605.07	139,002.00	19,603.07	14,963.65
11/01/2034	157,883.43	139,683.60	18,199.83	13,570.02
	2,047,137.78	1,754,958.45	292,179.33	259,415.87

### Savings Summary

PV of savings from cash flow	259,415.87
Less: Prior funds on hand	-438,654.62
Plus: Refunding funds on hand	250,880.32
	<hr/>
Net PV Savings	71,641.57



---

---

**SUMMARY OF BONDS REFUNDED**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
(Refunding Series 2015A-1 Bonds)  
Final Verified Numbers

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2015A-1, TERM:					
	05/01/2022	3.700%	100,000.00	03/29/2022	100.000
	05/01/2023	3.700%	100,000.00	03/29/2022	100.000
	05/01/2024	3.700%	105,000.00	03/29/2022	100.000
	05/01/2025	3.700%	110,000.00	03/29/2022	100.000
	05/01/2026	3.700%	115,000.00	03/29/2022	100.000
	05/01/2027	3.700%	120,000.00	03/29/2022	100.000
	05/01/2028	3.700%	125,000.00	03/29/2022	100.000
	05/01/2029	3.700%	130,000.00	03/29/2022	100.000
	05/01/2030	3.700%	130,000.00	03/29/2022	100.000
	05/01/2031	3.700%	135,000.00	03/29/2022	100.000
	05/01/2032	3.700%	145,000.00	03/29/2022	100.000
	05/01/2033	3.700%	150,000.00	03/29/2022	100.000
	05/01/2034	3.700%	155,000.00	03/29/2022	100.000
			1,620,000.00		

---

---

---

---

**BOND DEBT SERVICE**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
(Refunding Series 2015A-1 Bonds)  
Final Verified Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
11/01/2022	62,000	2.440%	21,467.05	83,467.05	1,449,000	1,449,000
11/01/2023	105,000	2.440%	34,074.60	139,074.60	1,344,000	1,344,000
11/01/2024	108,000	2.440%	31,476.00	139,476.00	1,236,000	1,236,000
11/01/2025	110,000	2.440%	28,816.40	138,816.40	1,126,000	1,126,000
11/01/2026	113,000	2.440%	26,095.80	139,095.80	1,013,000	1,013,000
11/01/2027	116,000	2.440%	23,302.00	139,302.00	897,000	897,000
11/01/2028	119,000	2.440%	20,435.00	139,435.00	778,000	778,000
11/01/2029	122,000	2.440%	17,494.80	139,494.80	656,000	656,000
11/01/2030	125,000	2.440%	14,481.40	139,481.40	531,000	531,000
11/01/2031	128,000	2.440%	11,394.80	139,394.80	403,000	403,000
11/01/2032	131,000	2.440%	8,235.00	139,235.00	272,000	272,000
11/01/2033	134,000	2.440%	5,002.00	139,002.00	138,000	138,000
11/01/2034	138,000	2.440%	1,683.60	139,683.60		
	1,511,000		243,958.45	1,754,958.45		

---

---

**BOND DEBT SERVICE**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
 (Refunding Series 2015A-1 Bonds)  
 Final Verified Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
03/24/2022						1,511,000	1,511,000
05/01/2022	62,000	2.440%	3,789.25	65,789.25		1,449,000	1,449,000
11/01/2022			17,677.80	17,677.80	83,467.05	1,449,000	1,449,000
05/01/2023	105,000	2.440%	17,677.80	122,677.80		1,344,000	1,344,000
11/01/2023			16,396.80	16,396.80	139,074.60	1,344,000	1,344,000
05/01/2024	108,000	2.440%	16,396.80	124,396.80		1,236,000	1,236,000
11/01/2024			15,079.20	15,079.20	139,476.00	1,236,000	1,236,000
05/01/2025	110,000	2.440%	15,079.20	125,079.20		1,126,000	1,126,000
11/01/2025			13,737.20	13,737.20	138,816.40	1,126,000	1,126,000
05/01/2026	113,000	2.440%	13,737.20	126,737.20		1,013,000	1,013,000
11/01/2026			12,358.60	12,358.60	139,095.80	1,013,000	1,013,000
05/01/2027	116,000	2.440%	12,358.60	128,358.60		897,000	897,000
11/01/2027			10,943.40	10,943.40	139,302.00	897,000	897,000
05/01/2028	119,000	2.440%	10,943.40	129,943.40		778,000	778,000
11/01/2028			9,491.60	9,491.60	139,435.00	778,000	778,000
05/01/2029	122,000	2.440%	9,491.60	131,491.60		656,000	656,000
11/01/2029			8,003.20	8,003.20	139,494.80	656,000	656,000
05/01/2030	125,000	2.440%	8,003.20	133,003.20		531,000	531,000
11/01/2030			6,478.20	6,478.20	139,481.40	531,000	531,000
05/01/2031	128,000	2.440%	6,478.20	134,478.20		403,000	403,000
11/01/2031			4,916.60	4,916.60	139,394.80	403,000	403,000
05/01/2032	131,000	2.440%	4,916.60	135,916.60		272,000	272,000
11/01/2032			3,318.40	3,318.40	139,235.00	272,000	272,000
05/01/2033	134,000	2.440%	3,318.40	137,318.40		138,000	138,000
11/01/2033			1,683.60	1,683.60	139,002.00	138,000	138,000
05/01/2034	138,000	2.440%	1,683.60	139,683.60			
11/01/2034					139,683.60		
	1,511,000		243,958.45	1,754,958.45	1,754,958.45		

**PRIOR BOND DEBT SERVICE**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
 (Refunding Series 2015A-1 Bonds)  
 Final Verified Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
03/24/2022						1,620,000	1,620,000
05/01/2022	100,000	3.700%	30,136.50	130,136.50		1,520,000	1,520,000
11/01/2022			28,744.89	28,744.89	158,881.39	1,520,000	1,520,000
05/01/2023	100,000	3.700%	28,276.22	128,276.22		1,420,000	1,420,000
11/01/2023			26,853.78	26,853.78	155,130.00	1,420,000	1,420,000
05/01/2024	105,000	3.700%	26,561.89	131,561.89		1,315,000	1,315,000
11/01/2024			24,868.11	24,868.11	156,430.00	1,315,000	1,315,000
05/01/2025	110,000	3.700%	24,462.65	134,462.65		1,205,000	1,205,000
11/01/2025			22,787.89	22,787.89	157,250.54	1,205,000	1,205,000
05/01/2026	115,000	3.700%	22,416.35	137,416.35		1,090,000	1,090,000
11/01/2026			20,613.11	20,613.11	158,029.46	1,090,000	1,090,000
05/01/2027	120,000	3.700%	20,277.03	140,277.03		970,000	970,000
11/01/2027			18,343.78	18,343.78	158,620.81	970,000	970,000
05/01/2028	125,000	3.700%	18,144.39	143,144.39		845,000	845,000
11/01/2028			15,979.89	15,979.89	159,124.28	845,000	845,000
05/01/2029	130,000	3.700%	15,719.35	145,719.35		715,000	715,000
11/01/2029			13,521.44	13,521.44	159,240.79	715,000	715,000
05/01/2030	130,000	3.700%	13,300.99	143,300.99		585,000	585,000
11/01/2030			11,063.00	11,063.00	154,363.99	585,000	585,000
05/01/2031	135,000	3.700%	10,882.63	145,882.63		450,000	450,000
11/01/2031			8,510.00	8,510.00	154,392.63	450,000	450,000
05/01/2032	145,000	3.700%	8,417.50	153,417.50		305,000	305,000
11/01/2032			5,767.89	5,767.89	159,185.39	305,000	305,000
05/01/2033	150,000	3.700%	5,673.85	155,673.85		155,000	155,000
11/01/2033			2,931.22	2,931.22	158,605.07	155,000	155,000
05/01/2034	155,000	3.700%	2,883.43	157,883.43			
11/01/2034					157,883.43		
	1,620,000		427,137.78	2,047,137.78	2,047,137.78		

**ESCROW STATISTICS**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
 (Refunding Series 2015A-1 Bonds)  
 Final Verified Numbers

Escrow	Total Escrow Cost	Modified Duration (years)	PV of 1 bp change	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
REVENUE	114,634.57					114,595.96		38.61
RESERVE	72,961.38					72,936.81		24.57
PREPAY	178.35					178.29		0.06
BP	1,456,867.70					1,456,377.01		490.69
	1,644,642.00		0.00			1,644,088.07	0.00	553.93

Delivery date 03/24/2022  
 Arbitrage yield 2.440237%

---

---

**ESCROW REQUIREMENTS**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
(Refunding Series 2015A-1 Bonds)  
Final Verified Numbers

Dated Date                    03/24/2022  
Delivery Date                03/24/2022

Period Ending	Interest	Principal Redeemed	Total
03/29/2022	24,642.00	1,620,000.00	1,644,642.00
	24,642.00	1,620,000.00	1,644,642.00

---

---

**ESCROW COST**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
(Refunding Series 2015A-1 Bonds)  
Final Verified Numbers

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
03/24/2022		1,644,642.00	1,644,642.00
	0	1,644,642.00	1,644,642.00

---

---

---

---

**ESCROW SUFFICIENCY**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
(Refunding Series 2015A-1 Bonds)  
Final Verified Numbers

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
03/24/2022		1,644,642.00	1,644,642.00	1,644,642.00
03/29/2022	1,644,642.00		-1,644,642.00	
	1,644,642.00	1,644,642.00	0.00	

---

---



---

---

**COST OF ISSUANCE**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
(Refunding Series 2015A-1 Bonds)  
Final Verified Numbers

Cost of Issuance	\$/1000	Amount
Rounding	0.52976	800.46
Placement Agent	15.00000	22,665.00
Bond Counsel	6.43931	9,729.79
District Counsel	3.93513	5,945.98
District Manager/Assessment Consultant	4.76985	7,207.25
Bank Counsel	1.78870	2,702.72
Trustee	1.57405	2,378.39
Trustee's Counsel	1.37133	2,072.08
Verification Agent	0.41736	630.63
	35.82548	54,132.30

---

---

**FORM 8038 STATISTICS**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
 (Refunding Series 2015A-1 Bonds)  
 Final Verified Numbers

Dated Date           03/24/2022  
 Delivery Date       03/24/2022

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Term Bond:						
	05/01/2022	62,000.00	2.440%	100.000	62,000.00	62,000.00
	05/01/2023	105,000.00	2.440%	100.000	105,000.00	105,000.00
	05/01/2024	108,000.00	2.440%	100.000	108,000.00	108,000.00
	05/01/2025	110,000.00	2.440%	100.000	110,000.00	110,000.00
	05/01/2026	113,000.00	2.440%	100.000	113,000.00	113,000.00
	05/01/2027	116,000.00	2.440%	100.000	116,000.00	116,000.00
	05/01/2028	119,000.00	2.440%	100.000	119,000.00	119,000.00
	05/01/2029	122,000.00	2.440%	100.000	122,000.00	122,000.00
	05/01/2030	125,000.00	2.440%	100.000	125,000.00	125,000.00
	05/01/2031	128,000.00	2.440%	100.000	128,000.00	128,000.00
	05/01/2032	131,000.00	2.440%	100.000	131,000.00	131,000.00
	05/01/2033	134,000.00	2.440%	100.000	134,000.00	134,000.00
	05/01/2034	138,000.00	2.440%	100.000	138,000.00	138,000.00
		1,511,000.00			1,511,000.00	1,511,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	05/01/2034	2.440%	138,000.00	138,000.00		
Entire Issue			1,511,000.00	1,511,000.00	6.6170	2.4402%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	54,132.30
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to refund prior tax-exempt bonds	1,456,867.70
Proceeds used to refund prior taxable bonds	0.00
Remaining WAM of prior tax-exempt bonds (years)	6.6306
Remaining WAM of prior taxable bonds (years)	0.0000
Last call date of refunded tax-exempt bonds	03/29/2022

2011 Form 8038 Statistics

Proceeds used to currently refund prior issues	1,456,867.70
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	6.6306
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

**FORM 8038 STATISTICS**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2034)  
 (Refunding Series 2015A-1 Bonds)  
 Final Verified Numbers

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
Series 2015A-1:					
TERM	05/01/2022	100,000.00	3.700%	100.000	100,000.00
TERM	05/01/2023	100,000.00	3.700%	100.000	100,000.00
TERM	05/01/2024	105,000.00	3.700%	100.000	105,000.00
TERM	05/01/2025	110,000.00	3.700%	100.000	110,000.00
TERM	05/01/2026	115,000.00	3.700%	100.000	115,000.00
TERM	05/01/2027	120,000.00	3.700%	100.000	120,000.00
TERM	05/01/2028	125,000.00	3.700%	100.000	125,000.00
TERM	05/01/2029	130,000.00	3.700%	100.000	130,000.00
TERM	05/01/2030	130,000.00	3.700%	100.000	130,000.00
TERM	05/01/2031	135,000.00	3.700%	100.000	135,000.00
TERM	05/01/2032	145,000.00	3.700%	100.000	145,000.00
TERM	05/01/2033	150,000.00	3.700%	100.000	150,000.00
TERM	05/01/2034	155,000.00	3.700%	100.000	155,000.00
		1,620,000.00			1,620,000.00

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
Series 2015A-1	03/29/2022	05/01/2020	6.6306
All Refunded Issues	03/29/2022		6.6306

---

---

## SOURCES AND USES OF FUNDS

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
(Refunding Series 2015A-2 Bonds)  
Final Verified Numbers

Sources:

---

Bond Proceeds:	
Par Amount	2,682,000.00
Other Sources of Funds:	
Liquidation of 2015 Revenue Account	346,066.40
Liquidation of 2015 Acquisition & Const. Fund	292,456.52
Liquidation of 2015 Reserve Account	127,457.22
Liquidation of 2015A2 Prepayment Account	1,634.39
	<u>767,614.53</u>
	<hr/> 3,449,614.53 <hr/> <hr/>

Uses:

---

Refunding Escrow Deposits:	
Cash Deposit	2,873,047.44
Other Fund Deposits:	
Capitalized Interest Fund Thru 11/1/2022	37,604.06
Delivery Date Expenses:	
Cost of Issuance	95,506.51
Other Uses of Funds:	
May 1, 2022 Principal Payment	151,000.00
Deposit to 2022 Acquisition & Const. Fund	292,456.52
	<u>443,456.52</u>
	<hr/> 3,449,614.53 <hr/> <hr/>

## BOND SUMMARY STATISTICS

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
 (Refunding Series 2015A-2 Bonds)  
 Final Verified Numbers

Dated Date	03/24/2022
Delivery Date	03/24/2022
Last Maturity	05/01/2031
Arbitrage Yield	2.440237%
True Interest Cost (TIC)	2.440263%
Net Interest Cost (NIC)	2.440000%
All-In TIC	3.239474%
Average Coupon	2.440000%
Average Life (years)	4.975
Weighted Average Maturity (years)	4.975
Duration of Issue (years)	4.631
Par Amount	2,682,000.00
Bond Proceeds	2,682,000.00
Total Interest	325,585.06
Net Interest	325,585.06
Total Debt Service	3,007,585.06
Maximum Annual Debt Service	313,620.00
Average Annual Debt Service	330,403.00
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Term Bond	2,682,000.00	100.000	2.440%	4.975	1,221.79
	2,682,000.00			4.975	1,221.79

	TIC	All-In TIC	Arbitrage Yield
Par Value	2,682,000.00	2,682,000.00	2,682,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-95,506.51	
- Other Amounts			
Target Value	2,682,000.00	2,586,493.49	2,682,000.00
Target Date	03/24/2022	03/24/2022	03/24/2022
Yield	2.440263%	3.239474%	2.440237%

**BOND PRICING**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
 (Refunding Series 2015A-2 Bonds)  
 Final Verified Numbers

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Term Bond:					
	05/01/2022	151,000	2.440%	2.440%	100.000
	05/01/2023	254,000	2.440%	2.440%	100.000
	05/01/2024	261,000	2.440%	2.440%	100.000
	05/01/2025	267,000	2.440%	2.440%	100.000
	05/01/2026	274,000	2.440%	2.440%	100.000
	05/01/2027	281,000	2.440%	2.440%	100.000
	05/01/2028	288,000	2.440%	2.440%	100.000
	05/01/2029	295,000	2.440%	2.440%	100.000
	05/01/2030	302,000	2.440%	2.440%	100.000
	05/01/2031	309,000	2.440%	2.440%	100.000
		2,682,000			

Dated Date	03/24/2022	
Delivery Date	03/24/2022	
First Coupon	05/01/2022	
Par Amount	2,682,000.00	
Original Issue Discount		
Production	2,682,000.00	100.000000%
Underwriter's Discount		
Purchase Price	2,682,000.00	100.000000%
Accrued Interest		
Net Proceeds	2,682,000.00	

---

---

## SUMMARY OF REFUNDING RESULTS

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
(Refunding Series 2015A-2 Bonds)  
Final Verified Numbers

Dated Date	03/24/2022
Delivery Date	03/24/2022
Arbitrage yield	2.440237%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	2,682,000.00
True Interest Cost	2.440263%
Net Interest Cost	2.440000%
Average Coupon	2.440000%
Average Life	4.975
Par amount of refunded bonds	2,830,000.00
Average coupon of refunded bonds	3.755072%
Average life of refunded bonds	4.915
PV of prior debt to 03/24/2022 @ 2.440237%	3,039,674.75
Net PV Savings	71,117.67
Percentage savings of refunded bonds	2.512992%
Percentage savings of refunding bonds	2.651666%

---

---

## SAVINGS

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
(Refunding Series 2015A-2 Bonds)  
Final Verified Numbers

Date	Prior Debt Service	Refunding Debt Service	Present Value to 03/24/2022 Savings @ 2.4402375%	Present Value to 03/24/2022
11/01/2022	341,625.64	188,604.06	153,021.58	152,422.94
11/01/2023	337,527.75	312,657.60	24,870.15	24,019.32
11/01/2024	338,388.75	313,374.60	25,014.15	23,599.35
11/01/2025	338,392.59	312,933.00	25,459.59	23,466.60
11/01/2026	338,262.29	313,332.80	24,929.49	22,444.66
11/01/2027	337,756.87	313,561.80	24,195.07	21,278.78
11/01/2028	341,911.75	313,620.00	28,291.75	24,324.36
11/01/2029	340,338.46	313,507.40	26,831.06	22,534.92
11/01/2030	338,520.04	313,224.00	25,296.04	20,757.22
11/01/2031	341,231.93	312,769.80	28,462.13	22,823.47
	3,393,956.07	3,007,585.06	386,371.01	357,671.62

### Savings Summary

PV of savings from cash flow	357,671.62
Less: Prior funds on hand	-767,614.53
Plus: Refunding funds on hand	481,060.58
	<hr/>
Net PV Savings	71,117.67



---

---

**SUMMARY OF BONDS REFUNDED**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
(Refunding Series 2015A-2 Bonds)  
Final Verified Numbers

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2015A-2, TERM:					
	05/01/2022	3.700%	240,000.00	03/29/2022	100.000
	05/01/2023	3.700%	245,000.00	03/29/2022	100.000
	05/01/2024	3.700%	255,000.00	03/29/2022	100.000
	05/01/2025	3.700%	265,000.00	03/29/2022	100.000
	05/01/2026	3.700%	275,000.00	03/29/2022	100.000
	05/01/2027	3.700%	285,000.00	03/29/2022	100.000
	05/01/2028	3.700%	300,000.00	03/29/2022	100.000
	05/01/2029	3.700%	310,000.00	03/29/2022	100.000
	05/01/2030	3.700%	320,000.00	03/29/2022	100.000
	05/01/2031	3.700%	335,000.00	03/29/2022	100.000
			2,830,000.00		

---

---

---

---

**BOND DEBT SERVICE**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
(Refunding Series 2015A-2 Bonds)  
Final Verified Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
11/01/2022	151,000	2.440%	37,604.06	188,604.06	2,531,000	2,531,000
11/01/2023	254,000	2.440%	58,657.60	312,657.60	2,277,000	2,277,000
11/01/2024	261,000	2.440%	52,374.60	313,374.60	2,016,000	2,016,000
11/01/2025	267,000	2.440%	45,933.00	312,933.00	1,749,000	1,749,000
11/01/2026	274,000	2.440%	39,332.80	313,332.80	1,475,000	1,475,000
11/01/2027	281,000	2.440%	32,561.80	313,561.80	1,194,000	1,194,000
11/01/2028	288,000	2.440%	25,620.00	313,620.00	906,000	906,000
11/01/2029	295,000	2.440%	18,507.40	313,507.40	611,000	611,000
11/01/2030	302,000	2.440%	11,224.00	313,224.00	309,000	309,000
11/01/2031	309,000	2.440%	3,769.80	312,769.80		
	2,682,000		325,585.06	3,007,585.06		

---

---

**BOND DEBT SERVICE**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
 (Refunding Series 2015A-2 Bonds)  
 Final Verified Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
03/24/2022						2,682,000	2,682,000
05/01/2022	151,000	2.440%	6,725.86	157,725.86		2,531,000	2,531,000
11/01/2022			30,878.20	30,878.20	188,604.06	2,531,000	2,531,000
05/01/2023	254,000	2.440%	30,878.20	284,878.20		2,277,000	2,277,000
11/01/2023			27,779.40	27,779.40	312,657.60	2,277,000	2,277,000
05/01/2024	261,000	2.440%	27,779.40	288,779.40		2,016,000	2,016,000
11/01/2024			24,595.20	24,595.20	313,374.60	2,016,000	2,016,000
05/01/2025	267,000	2.440%	24,595.20	291,595.20		1,749,000	1,749,000
11/01/2025			21,337.80	21,337.80	312,933.00	1,749,000	1,749,000
05/01/2026	274,000	2.440%	21,337.80	295,337.80		1,475,000	1,475,000
11/01/2026			17,995.00	17,995.00	313,332.80	1,475,000	1,475,000
05/01/2027	281,000	2.440%	17,995.00	298,995.00		1,194,000	1,194,000
11/01/2027			14,566.80	14,566.80	313,561.80	1,194,000	1,194,000
05/01/2028	288,000	2.440%	14,566.80	302,566.80		906,000	906,000
11/01/2028			11,053.20	11,053.20	313,620.00	906,000	906,000
05/01/2029	295,000	2.440%	11,053.20	306,053.20		611,000	611,000
11/01/2029			7,454.20	7,454.20	313,507.40	611,000	611,000
05/01/2030	302,000	2.440%	7,454.20	309,454.20		309,000	309,000
11/01/2030			3,769.80	3,769.80	313,224.00	309,000	309,000
05/01/2031	309,000	2.440%	3,769.80	312,769.80			
11/01/2031					312,769.80		
	2,682,000		325,585.06	3,007,585.06	3,007,585.06		

**PRIOR BOND DEBT SERVICE**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
 (Refunding Series 2015A-2 Bonds)  
 Final Verified Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
03/24/2022						2,830,000	2,830,000
05/01/2022	240,000	3.700%	52,645.86	292,645.86		2,590,000	2,590,000
11/01/2022			48,979.78	48,979.78	341,625.64	2,590,000	2,590,000
05/01/2023	245,000	3.700%	48,181.19	293,181.19		2,345,000	2,345,000
11/01/2023			44,346.56	44,346.56	337,527.75	2,345,000	2,345,000
05/01/2024	255,000	3.700%	43,864.53	298,864.53		2,090,000	2,090,000
11/01/2024			39,524.22	39,524.22	338,388.75	2,090,000	2,090,000
05/01/2025	265,000	3.700%	38,879.81	303,879.81		1,825,000	1,825,000
11/01/2025			34,512.78	34,512.78	338,392.59	1,825,000	1,825,000
05/01/2026	275,000	3.700%	33,950.07	308,950.07		1,550,000	1,550,000
11/01/2026			29,312.22	29,312.22	338,262.29	1,550,000	1,550,000
05/01/2027	285,000	3.700%	28,834.31	313,834.31		1,265,000	1,265,000
11/01/2027			23,922.56	23,922.56	337,756.87	1,265,000	1,265,000
05/01/2028	300,000	3.700%	23,662.53	323,662.53		965,000	965,000
11/01/2028			18,249.22	18,249.22	341,911.75	965,000	965,000
05/01/2029	310,000	3.700%	17,951.68	327,951.68		655,000	655,000
11/01/2029			12,386.78	12,386.78	340,338.46	655,000	655,000
05/01/2030	320,000	3.700%	12,184.82	332,184.82		335,000	335,000
11/01/2030			6,335.22	6,335.22	338,520.04	335,000	335,000
05/01/2031	335,000	3.700%	6,231.93	341,231.93			
11/01/2031					341,231.93		
	2,830,000		563,956.07	3,393,956.07	3,393,956.07		

**ESCROW STATISTICS**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
 (Refunding Series 2015A-2 Bonds)  
 Final Verified Numbers

Escrow	Total Escrow Cost	Modified Duration (years)	PV of 1 bp change	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
REVENUE	157,462.34					157,409.30		53.04
RESERVE	127,457.22					127,414.29		42.93
PREPAY	1,634.39					1,633.84		0.55
BP	2,586,493.49					2,585,622.32		871.17
	2,873,047.44		0.00			2,872,079.75	0.00	967.69

Delivery date 03/24/2022  
 Arbitrage yield 2.440237%

---

---

## ESCROW REQUIREMENTS

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
(Refunding Series 2015A-2 Bonds)  
Final Verified Numbers

Dated Date                    03/24/2022  
Delivery Date                03/24/2022

Period Ending	Interest	Principal Redeemed	Total
03/29/2022	43,047.44	2,830,000.00	2,873,047.44
	43,047.44	2,830,000.00	2,873,047.44

---

---

---

---

**ESCROW COST**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
(Refunding Series 2015A-2 Bonds)  
Final Verified Numbers

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
03/24/2022		2,873,047.44	2,873,047.44
	0	2,873,047.44	2,873,047.44

---

---

---

---

**ESCROW SUFFICIENCY**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
(Refunding Series 2015A-2 Bonds)  
Final Verified Numbers

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
03/24/2022		2,873,047.44	2,873,047.44	2,873,047.44
03/29/2022	2,873,047.44		-2,873,047.44	
	2,873,047.44	2,873,047.44	0.00	

---

---



---

---

**COST OF ISSUANCE**

Covington Park Community Development District  
Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
(Refunding Series 2015A-2 Bonds)  
Final Verified Numbers

Cost of Issuance	\$/1000	Amount
Rounding	0.31445	843.35
Placement Agent	15.00000	40,230.00
Bond Counsel	6.43930	17,270.21
District Counsel	3.93513	10,554.02
District Manager/Assessment Consultant	4.76985	12,792.75
Bank Counsel	1.78870	4,797.28
Trustee	1.57405	4,221.61
Trustee's Counsel	1.37133	3,677.92
Verification Agent	0.41736	1,119.37
	35.61018	95,506.51

**FORM 8038 STATISTICS**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
 (Refunding Series 2015A-2 Bonds)  
 Final Verified Numbers

Dated Date           03/24/2022  
 Delivery Date       03/24/2022

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Term Bond:						
	05/01/2022	151,000.00	2.440%	100.000	151,000.00	151,000.00
	05/01/2023	254,000.00	2.440%	100.000	254,000.00	254,000.00
	05/01/2024	261,000.00	2.440%	100.000	261,000.00	261,000.00
	05/01/2025	267,000.00	2.440%	100.000	267,000.00	267,000.00
	05/01/2026	274,000.00	2.440%	100.000	274,000.00	274,000.00
	05/01/2027	281,000.00	2.440%	100.000	281,000.00	281,000.00
	05/01/2028	288,000.00	2.440%	100.000	288,000.00	288,000.00
	05/01/2029	295,000.00	2.440%	100.000	295,000.00	295,000.00
	05/01/2030	302,000.00	2.440%	100.000	302,000.00	302,000.00
	05/01/2031	309,000.00	2.440%	100.000	309,000.00	309,000.00
		2,682,000.00			2,682,000.00	2,682,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	05/01/2031	2.440%	309,000.00	309,000.00		
Entire Issue			2,682,000.00	2,682,000.00	4.9753	2.4402%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	95,506.51
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to refund prior tax-exempt bonds	2,586,493.49
Proceeds used to refund prior taxable bonds	0.00
Remaining WAM of prior tax-exempt bonds (years)	4.9155
Remaining WAM of prior taxable bonds (years)	0.0000
Last call date of refunded tax-exempt bonds	03/29/2022

2011 Form 8038 Statistics

Proceeds used to currently refund prior issues	2,586,493.49
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	4.9155
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

**FORM 8038 STATISTICS**

Covington Park Community Development District  
 Capital Improvement Revenue Refunding Bonds, Series 2022 (Term 2031)  
 (Refunding Series 2015A-2 Bonds)  
 Final Verified Numbers

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
Series 2015A-2:					
TERM	05/01/2022	240,000.00	3.700%	100.000	240,000.00
TERM	05/01/2023	245,000.00	3.700%	100.000	245,000.00
TERM	05/01/2024	255,000.00	3.700%	100.000	255,000.00
TERM	05/01/2025	265,000.00	3.700%	100.000	265,000.00
TERM	05/01/2026	275,000.00	3.700%	100.000	275,000.00
TERM	05/01/2027	285,000.00	3.700%	100.000	285,000.00
TERM	05/01/2028	300,000.00	3.700%	100.000	300,000.00
TERM	05/01/2029	310,000.00	3.700%	100.000	310,000.00
TERM	05/01/2030	320,000.00	3.700%	100.000	320,000.00
TERM	05/01/2031	335,000.00	3.700%	100.000	335,000.00
		2,830,000.00			2,830,000.00

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
Series 2015A-2	03/29/2022	05/01/2020	4.9155
All Refunded Issues	03/29/2022		4.9155

MINUTES OF MEETING

*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Covington Park Community Development District was held on **Monday, February 28, 2022 at 6:00 p.m.** at the offices of Rizzetta & Company, located at 9428 Camden Field Parkway, Riverview, FL 33578.

Present and constituting a quorum were:

Stephen Brown	<b>Board Supervisor, Chairman</b>
Scott Harrison	<b>Board Supervisor, Vice Chairman (via phone)</b>
Tarlese Allen	<b>Board Supervisor, Assistant Secretary</b>
Rick Reidt	<b>Board Supervisor, Assistant Secretary</b>
Dr. Ronald Blue	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Taylor Nielsen	<b>District Manager, Rizzetta &amp; Co., Inc.</b>
David Jackson	<b>District Counsel, Persson, Cohen, Mooney, Fernandez &amp; Jackson</b>
Bryan Schaub	<b>Field Services Manager, Rizzetta &amp; Co., Inc.</b>
Richard Ellis	<b>District Engineer, Dewberry</b>
Cathy Sobrito	<b>Community Coordinator</b>
Paula Means	<b>Representative, LMP</b>
Scott Brizendine	<b>Rizzetta &amp; Co., Inc. (via phone)</b>
Sara Zare	<b>Representative, MBS (via phone)</b>
Sabrina Bland	<b>Representative, FitRev</b>
Keith Remson	<b>Representative, Remson Aquatics</b>

Audience

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Nielsen called the meeting to order and conducted roll call confirming a quorum for the meeting.

On a Motion by Mr. Reidt, seconded by Mr. Brown, with all in favor, the Board of Supervisors approved for Scott Harrison to participate in the meeting via phone, for Covington Park Community Development District.

**SECOND ORDER OF BUSINESS**

**Audience Comments**

There were no audience comments.

**THIRD ORDER OF BUSINESS**

**Discussion of Potential Bond Refunding of Series 2015 Bonds**

Mr. Brizendine opened a discussion regarding the Potential Bond Refunding of Series 2015 Bonds with the Board.

On a Motion by Mr. Reidt, seconded by Mr. Brown, with all in favor, the Board of Supervisors approved to proceed with the refinancing opportunity of the 2015 A and B Bond Series through Synovus bank, and them to move banking accounts from Hancock to Truist, for Covington Park Community Development District.

On a Motion by Dr. Blue, seconded by Mr. Brown, with all in favor, the Board of Supervisors approved to meet on March 17, 2022, to approve necessary bond documents, and close on the refinance on March 25, 2022, for Covington Park Community Development District.

**FOURTH ORDER OF BUSINESS**

**Consideration of FitRev Equipment Proposal**

Ms. Bland presented the FitRev Equipment Proposal the Board.

On a Motion by Ms. Allen, seconded by Mr. Reidt, with all in favor, the Board of Supervisors approved the FitRev Proposal AAAQ30160, for fitness equipment, upon revision to remove the Prism, and replace the light dumbbells and a mat rack, with a Not to Exceed amount of \$65,000.00. The Board requested the proposal be revised, approved and represented for acceptance at the March 17<sup>th</sup> meeting. Proposal includes removal of old equipment and a credit of \$800.00, for Covington Park Community Development District.

**FIFTH ORDER OF BUSINESS**

**Staff Reports**

**A. Community Coordinator Report**

Ms. Sobrito presented her report to the Board. The Board requested the Clubhouse Manager get quotes for lighting options at Monarch Pool to improve surveillance visibility, and quotes for golf cart repair/replacement.

**B. District Engineer**

Mr. Ellis presented his Engineer Report and the Dewberry Revised Work Authorization to the Board.

78

On a Motion by Dr. Blue, seconded by Ms. Allen in favor, and Mr. Reidt opposed, the Board of Supervisors approved the Dewberry Revised Work Authorization 2022-02, for creation of the Districts Stormwater Management Plan, for Covington Park Community Development District.

79

On a Motion by Mr. Reidt, seconded by Ms. Allen, with all in favor, the Board of Supervisors approved the Fieldstone Professional Services agreement dated 2/23/22, for project 1729901.100, in the amount of \$1,150.00, for Covington Park Community Development District.

80

81

The Board instructed District Counsel to review all Fieldstone Agreements to date to ensure adequate protections to the District, as it relates to subcontractors.

82

83

84

On a Motion by Mr. Brown, seconded by Dr. Blue, with all in favor, the Board of Supervisors approved to allow District Counsel to review the Fieldstone Agreements to ensure adequate protections to the District, as it relates to subcontractors, for Covington Park Community Development District.

85

86

**C. District Counsel**

87

Mr. Jackson presented his report to the Board.

88

89

The Board requested the District Manager obtain a revised Change Order from E&L, with additional specifics as to the request and reasons behind the request, to be presented at the 3/17/22 meeting.

90

91

92

93

Th Board requested Supervisor Scott Harrison be added to the weekly construction calls.

94

95

Supervisor Scott Harrison updated the Board that “No Truck Traffic” signs will be added to the District entrances by the County.

96

97

98

99

**D. District Manager**

Mr. Nielsen noted that the next meeting will be held on March 28, 2022 at 6:00 p.m.

100

101

102

103

104

The Board requested an advertisement be put out, and moved the meeting on March 28, 2022 to March 17, 2022 at 6:00 p.m., to complete the Bond Refinance business items. The notice should also update the location of all meetings to be held at the offices of Rizzetta and Company, from March 17, 2022 to June 27, 2022, and the remaining meeting for the Fiscal Year be held at the YMCA In Riverview.

105

106

107

108

109

110

111

**E. Aquatics Report**

112

113

114 Mr. Remson presented the Aquatics Report to the Board.  
115

On a Motion by Ms. Allen , seconded by Mr. Reidt, with all in favor, the Board of Supervisors approved for Remson Aquatics to install two volcano fountains, one in Pond 2 and one in Pond 28, at a cost Not to Exceed \$21,031.66. Proposal needs to be revised to include the installation cost, and update the length of wire/hose for each to the appropriate length needed., for Covington Park Community Development District.

116  
117 **F. Field Manager Report and Landscape Responses**

118  
119 Mr. Schaub presented and reviewed the Field Inspection Report and  
120 Landscape Responses.

121  
122 **i. Consideration of LMP Proposals**

123  
124 Mr. Nielsen presented the LMP Proposals to the Board.  
125

On a Motion by Mr. Brown, seconded by Ms. Allen, with all in favor, the Board of Supervisors approved LMP Proposal #76064, in the amount of \$4,908.75, for trimming work, for Covington Park Community Development District.

126  
  

On a Motion by Dr. Blue, seconded by Mr. Harrison, with all in favor, the Board of Supervisors approved LMP Proposal #76301, in the amount of \$3,260.00, for annuals, for Covington Park Community Development District.

127  
128 The Board further requested LMP Proposal # 75869, be revised to include  
129 only the most necessary mulching.

130  
131  
132 **G. Consideration of SYTE Proposal**

133  
134 Mr. Nielsen presented the SYTE Proposal to the Board. The Board decided  
135 to take no action at this time.

136  
137  
138 **SIXTH ORDER OF BUSINESS**

**Consideration of Minutes of the  
Board of Supervisors' Meeting  
held on January 24, 2022 and  
Operation & Maintenance  
Expenditures for January 2022**

139  
140  
141  
142  
143  
144 Mr. Nielsen presented the Minutes of the Board of Supervisors' Meeting held on  
145 January 24, 2022 and the Operation & Maintenance Expenditures for January 2022 to  
146 the Board.  
147

On a Motion by Mr. Reidt, seconded by Ms. Allen, with all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors' Meeting held on January 24, 2022 and Operation and Maintenance Expenditures for January 2022, in the amount of \$56,724.20, for Covington Park Community Development District.

148  
149  
150  
151  
152  
153  
154  
155  
156  
157  
158  
159

**SEVENTH ORDER OF BUSINESS**

**Supervisor Requests**

Mr. Nielsen asked if there were any Supervisor requests. There were none.

**EIGHTH ORDER OF BUSINESS**

**Adjournment**

Mr. Nielsen stated that if there was no further business to come before the Board than a motion to adjourn would be in order.

On a Motion by Mr. Brown, seconded by Mr. Reidt, with all in favor, the Board of Supervisors adjourned the meeting at 9:01 p.m. for the Covington Park Community Development District.

160  
161  
162  
163  
164

\_\_\_\_\_  
Assistant Secretary

\_\_\_\_\_  
Chair / Vice Chair



# COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · RIVERVIEW, FLORIDA

MAILING ADDRESS · 3434 COLWELL AVENUE, SUITE 200 · TAMPA, FLORIDA 33614

## February 2022 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from February 1, 2022 through February 28, 2022. This does not include expenditures previously approved by the Board.

The total items being presented: **\$51,924.31**

Approval of Expenditures:

\_\_\_\_\_

\_\_\_\_\_ Chairperson

\_\_\_\_\_ Vice Chairperson

\_\_\_\_\_ Assistant Secretary

# Covington Park Community Development District

## Paid Operation & Maintenance Expenditures

February 1, 2022 Through February 28, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
A Bales Security Agency, Inc.	003075	38092	Security Patrol 01/16/22-01/29/22	\$ 825.00
ABM Building Services, LLC	003069	16807457	Maintenance Agreement 01/22	\$ 378.00
Access Residential Management LLC	003076	CPCDD-2022-2F	Management Fee 02/22	\$ 1,400.00
Access Residential Management LLC	003076	CPCDD-2022-2P	Payroll 02/22	\$ 5,240.33
Bad Boar Trapping & Outfitters	003086	011522	Set up Fee 02/22	\$ 1,000.00
BOCC	20220228-1	3344800000 01/22	6806 Covington Garden Drive 01/22	\$ 233.82
BOCC	20220228-1	3434800000 01/22	7036 Monarch Park Drive 01/22	\$ 33.93
BOCC	20220228-1	4254220000 01/22	6807 Guilford Bridge 01/22	\$ 15.34
BOCC	20220228-1	7254220000 01/22	6515 Carrington Sky 01/22	\$ 31.40
BOCC	20220228-1	8825800000 01/22	7734 Covington Stone Avenue 01/22	\$ 15.34
Covington Park CDD - Debit Card	CD0927	CD0927	Debit Card Replenishment	\$ 398.16

# Covington Park Community Development District

## Paid Operation & Maintenance Expenditures

February 1, 2022 Through February 28, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Florida Department of Revenue	003085	Sales Tax 01/22	Sales Tax Payable 01/22	\$ 10.83
Frontier Florida LLC	20220228-2	112515-5 02/22	Fios Internet 02/22	\$ 160.97
Frontier Florida LLC	20220228-2	121515-5 02/22	Fios Internet 02/22	\$ 171.04
Landscape Maintenance Professionals, Inc.	003082	165733	Irrigation Repairs 01/22	\$ 34.59
Landscape Maintenance Professionals, Inc.	003078	165455	Irrigation Repairs 01/22	\$ 48.00
Landscape Maintenance Professionals, Inc.	003078	165456	Irrigation Repairs 01/22	\$ 163.50
Landscape Maintenance Professionals, Inc.	003087	165541	Monthly Maintenance 02/22	\$ 12,389.50
Landscape Maintenance Professionals, Inc.	003082	165747	Irrigation Repairs 01/22	\$ 17.50
Landscape Maintenance Professionals, Inc.	003082	165785	Pest Control 01/22	\$ 400.00
Lawson Courts, Inc.	003083	2765	Basketball Pole Repair 01/22	\$ 2,167.00
Lenox Millennial Cleaning, LLC	003079	10250	Clubhouse Cleaning 02/22	\$ 425.00

# Covington Park Community Development District

## Paid Operation & Maintenance Expenditures

February 1, 2022 Through February 28, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Office Depot Credit Plan	20220228-5	6415 12/21	Clubhouse Office/Janitor Supplies 12/21	\$ 149.09
Redwire, LLC	003071	421725	CCTV Digital Surveillance 02/22	\$ 155.00
Redwire, LLC	003071	421726	CCTV Maintenance 02/22	\$ 55.00
Remson Aquatics, LLC	003073	114559	Storm Drain Dredging 01/22	\$ 4,785.00
Remson Aquatics, LLC	003088	114578	Lake Maintenance 02/22	\$ 2,105.00
Republic Services # 696	20220228-3	0696-001003629	6806 Covington Garden Dr 02/22	\$ 183.00
Rick L. Reidt	003072	RR012422	Board of Supervisors 01/24/22	\$ 200.00
Rizzetta & Company, Inc.	003070	INV0000064845	Annual Dissemination Service 2022	\$ 5,000.00
Rizzetta & Company, Inc.	003070	INV0000065416	District Management Fees 02/22	\$ 6,340.00
Ronald W Blue	003066	RB012422	Board of Supervisors 01/24/22	\$ 200.00
Scott Harrison	003068	SH012422	Board of Supervisors 01/24/22	\$ 200.00

# Covington Park Community Development District

## Paid Operation & Maintenance Expenditures

February 1, 2022 Through February 28, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Sprint	003074	536265800-143	Staff Cell Phones 12/21	\$ 86.34
Stephen J Brown	003067	SB012422	Board of Supervisors 01/24/22	\$ 200.00
Tarlese Allen	003084	TA012422	Board of Supervisors 01/24/22	\$ 200.00
TECO	20220228-4	211015064275 01/22	7411 Surrey Pines Dr 01/22	\$ 251.70
TECO	20220228-4	211015064382 01/22	7574 Oxford Garden 01/22	\$ 60.05
TECO	20220228-4	311000010158 01/22	Summary Bill 01/22	<u>\$ 6,194.88</u>
<b>Report Total</b>				<b><u>\$ 51,924.31</u></b>