

**Budget Template
Copperstone Community Development District
Debt Service
Fiscal Year 2019/2020**

Chart of Accounts Classification	Series 2019	Budget for 2019/2020
REVENUES		
Special Assessments		
Net Special Assessments	\$355,423.27	\$355,423.27
TOTAL REVENUES	\$355,423.27	\$355,423.27
EXPENDITURES		
Administrative		
Financial & Administrative		\$0.00
Debt Service Obligation	\$355,423.27	\$355,423.27
Administrative Subtotal	\$355,423.27	\$355,423.27
TOTAL EXPENDITURES	\$355,423.27	\$355,423.27
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Manatee County Collection Costs (3%) and Early Payment Discounts (4%): 7.0%

Gross assessments **\$382,175.56**

Notes:

1. Tax Roll Collection Costs for Manatee County are 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

COPPERSTONE COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2019/2020 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2019/2020 O&M Budget	\$367,895.00
Manatee County 3% Collection Cost:	\$11,867.58
4% Early Payment Discount	\$15,823.44
2019/2020 Total:	<u>\$395,586.02</u>

2018/2019 O&M Budget	\$367,895.00
2019/2020 O&M Budget	\$367,895.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT Proposed Increase / Decrease			
	2018/2019	2019/2020	\$	%
Series 2019 Debt Service - Townhome 20'	\$299.93	\$244.44	-\$55.49	-18.50%
Operations/Maintenance - Townhome 20'	\$635.99	\$635.99	\$0.00	0.00%
Total	\$935.92	\$880.43	-\$55.49	-5.93%
Series 2019 Debt Service - Single Family 55'	\$824.88	\$672.20	-\$152.68	-18.51%
Operations/Maintenance - Single Family 55'	\$635.99	\$635.99	\$0.00	0.00%
Total	\$1,460.87	\$1,308.19	-\$152.68	-10.45%
Series 2019 Debt Service - Single Family 65'	\$974.85	\$794.41	-\$180.44	-18.51%
Operations/Maintenance - Single Family 65'	\$635.99	\$635.99	\$0.00	0.00%
Total	\$1,610.84	\$1,430.40	-\$180.44	-11.20%

COPPERSTONE COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2019/2020 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$367,895.00
COLLECTION COSTS @ 3.0%	\$11,867.58
EARLY PAYMENT DISCOUNT @4.0%	\$15,823.44
TOTAL O&M ASSESSMENT	<u>\$395,586.02</u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL SERIES 2019 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&M</u>	<u>SERIES 2019 DEBT SERVICE</u> ^{(1) (2)}	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u> ⁽³⁾	<u>DEBT SERVICE</u> ⁽⁴⁾	<u>TOTAL</u> ⁽⁵⁾
<u>Platted Parcels</u>										
Townhome 20'	118	115	1.00	118.00	18.97%	\$75,046.87	\$28,110.60	\$635.99	\$244.44	\$880.43
Single Family 55'	368	366	1.00	368.00	59.16%	\$234,044.46	\$246,025.20	\$635.99	\$672.20	\$1,308.19
Single Family 65'	136	136	1.00	136.00	21.86%	\$86,494.69	\$108,039.76	\$635.99	\$794.41	\$1,430.40
<u>Total Platted</u>	<u>622</u>	<u>617</u>		<u>622.00</u>	<u>100.00%</u>	<u>\$395,586.02</u>	<u>\$382,175.56</u>			

LESS: Manatee County Collection Costs (3%) and Early Payment Discounts (4%):

(\$27,691.02) **(\$26,752.29)**

Net Revenue to be Collected:

\$367,895.00 **\$355,423.27**

⁽¹⁾ Reflects 5 (five) Series 2019 prepayments.

⁽²⁾ Reflects the number of total lots with Series 2019 debt outstanding.

⁽³⁾ This assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.

⁽⁴⁾ Annual debt service assessment per lot adopted in connection with the Series 2019 bond issue. Annual assessment includes principal, interest, Manatee County

⁽⁵⁾ Annual assessment that will appear on November 2019 Manatee County property tax bill. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early).