

**HARBOURAGE AT BRADEN RIVER**

**FISCAL YEAR 2019/2020 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$447,375.00
COLLECTION COSTS @	3.0%	\$14,431.45
EARLY PAYMENT DISCOUNT @	4.0%	\$19,241.94
TOTAL O&M ASSESSMENT		<u>\$481,048.39</u>

**UNITS ASSESSED**

<u>LOT SIZE</u>	<u>SERIES 2014</u>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>			
	<u>O&amp;M</u>	<u>DEBT SERVICE</u> <sup>(1)</sup>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&amp;M BUDGET</u>
Townhomes	87	78	1.00	87.00	37.34%	\$179,618.93
Condo	96	85	1.00	96.00	41.20%	\$198,200.19
SF Detached	50	45	1.00	50.00	21.46%	\$103,229.27
	<u>233</u>	<u>208</u>		<u>233.00</u>	<u>100.00%</u>	<u>\$481,048.39</u>

<u>PER LOT ANNUAL ASSESSMENT</u>		
<u>O&amp;M</u>	<u>DEBT SERVICE</u> <sup>(2)</sup>	<u>TOTAL</u> <sup>(3)</sup>
\$2,064.59	\$871.18	\$2,935.77
\$2,064.59	\$967.97	\$3,032.56
\$2,064.59	\$1,064.77	\$3,129.36

LESS: Manatee County Collection Costs (3%) and Early Payment Discounts (4%) **(\$33,673.39)**

**Net Revenue to be Collected** **\$447,375.00**

- <sup>(1)</sup> Reflects the number of total lots with Series 2014 debt outstanding. The Series 2003A bonds were refunded and defeased with the new Series 2014 bonds.
- <sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2014 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.
- <sup>(3)</sup> Annual assessment that will appear on November 2019 Manatee County property tax bill. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early).