

WATERS EDGE

FISCAL YEAR 2019/2020 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$303,659.00	IRRIGATION BUDGET		\$49,774.00
COUNTY COLLECTION COSTS @	2%	\$6,460.83	COUNTY COLLECTION COSTS @	2%	\$1,059.02
EARLY PAYMENT DISCOUNT @	4%	\$12,921.66	EARLY PAYMENT DISCOUNT @	4%	\$2,118.04
TOTAL O&M ASSESSMENT		<u>\$323,041.49</u>	TOTAL O&M ASSESSMENT		<u>\$52,951.06</u>

LOT SIZE	UNITS ASSESSED <sup>(1)</sup>		ALLOCATION OF O&M ASSESSMENT			ALLOCATION OF IRRIGATION ASSESSMENT			PER LOT ANNUAL ASSESSMENT			
	SERIES 2015		TOTAL	% TOTAL	TOTAL	TOTAL	% TOTAL	TOTAL	SERIES 2015			TOTAL <sup>(4)</sup>
	O&M	DEBT SERVICE <sup>(2)</sup>	EAU's	EAU's	O&M BUDGET	EAU's	EAU's	O&M BUDGET	O&M	IRRIGATION	DEBT SERVICE <sup>(3)</sup>	
TOWNHOME	190	190	190.00	17.77%	\$57,416.17	0.00	0.00%	\$0.00	\$302.19	\$0.00	\$269.00	\$571.19
SINGLE FAMILY 50/55	88	88	88.00	8.23%	\$26,592.75	88.00	10.01%	\$5,301.13	\$302.19	\$60.24	\$672.00	\$1,034.43
SINGLE FAMILY 60	346	345	346.00	32.37%	\$104,557.86	346.00	39.36%	\$20,843.08	\$302.19	\$60.24	\$807.00	\$1,169.43
SINGLE FAMILY 65	212	212	212.00	19.83%	\$64,064.36	212.00	24.12%	\$12,770.91	\$302.19	\$60.24	\$874.00	\$1,236.43
SINGLE FAMILY 70	133	133	133.00	12.44%	\$40,191.32	133.00	15.13%	\$8,011.94	\$302.19	\$60.24	\$941.00	\$1,303.43
SINGLE FAMILY 80	100	99	100.00	9.35%	\$30,219.04	100.00	11.38%	\$6,024.01	\$302.19	\$60.24	\$1,076.00	\$1,438.43
	<u>1069</u>	<u>1067</u>	<u>1069.00</u>	<u>100.00%</u>	<u>\$323,041.49</u>	<u>879.00</u>	<u>100.00%</u>	<u>\$52,951.06</u>				
LESS: Pasco County Collection Costs (2%) and Early Payment Discounts (4%)					<u>(\$19,382.49)</u>			<u>(\$3,177.06)</u>				
<b>Net Revenue to be Collected</b>					<u>\$303,659.00</u>			<u>\$49,774.00</u>				

<sup>(1)</sup> Reflects 2 (two) prepayments (previous bond - Series 2005A)

<sup>(2)</sup> Reflects the number of total lots with Series 2015 debt outstanding.

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Series 2015 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

<sup>(4)</sup> Annual assessment that will appear on November 2019 Pasco County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early)