

WATERS EDGE

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$303,659.00	IRRIGATION BUDGET		\$49,774.00
COUNTY COLLECTION COSTS @	2%	\$6,460.83	COUNTY COLLECTION COSTS @	2%	\$1,059.02
EARLY PAYMENT DISCOUNT @	4%	\$12,921.66	EARLY PAYMENT DISCOUNT @	4%	\$2,118.04
TOTAL O&M ASSESSMENT		\$323,041.49	TOTAL IRRIGATION ASSESSMENT		\$52,951.06

UNITS ASSESSED ⁽¹⁾

	SERIES 2015 DEBT SERVICE ⁽²⁾	
LOT SIZE	O&M	SERVICE ⁽²⁾
TOWNHOME	190	190
SINGLE FAMILY 50/55	88	88
SINGLE FAMILY 60	346	345
SINGLE FAMILY 65	212	212
SINGLE FAMILY 70	133	133
SINGLE FAMILY 80	100	99
	<u>1069</u>	<u>1067</u>

ALLOCATION OF O&M ASSESSMENT		
TOTAL	% TOTAL	TOTAL
EAU's	EAU's	O&M BUDGET
190.00	17.77%	\$57,416.17
88.00	8.23%	\$26,592.75
346.00	32.37%	\$104,557.86
212.00	19.83%	\$64,064.36
133.00	12.44%	\$40,191.32
100.00	9.35%	\$30,219.04
<u>1069.00</u>	<u>100.00%</u>	<u>\$323,041.49</u>

ALLOCATION OF IRRIGATION ASSESSMENT		
TOTAL	% T	
EAU's	EA	
0.00	0.00%	\$0.00
88.00	10.01%	\$5,301.13
346.00	39.36%	\$20,843.08
212.00	24.12%	\$12,770.91
133.00	15.13%	\$8,011.94
100.00	11.38%	\$6,024.01
<u>879.00</u>	<u>100.00%</u>	<u>\$52,951.06</u>

PER LOT ANNUAL ASSESSMENT			
		DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
\$302.19	\$0.00	\$269.00	\$571.19
\$302.19	\$60.24	\$672.00	\$1,034.43
\$302.19	\$60.24	\$807.00	\$1,169.43
\$302.19	\$60.24	\$874.00	\$1,236.43
\$302.19	\$60.24	\$941.00	\$1,303.43
\$302.19	\$60.24	\$1,076.00	\$1,438.43

LESS: Pasco County Collection Costs (2%) and Early Payment Discounts (4%)

Net Revenue to be Collected

	<u>(\$19,382.49)</u>	<u>(\$3,177.06)</u>
	<u>\$303,659.00</u>	<u>\$49,774.00</u>

⁽¹⁾ Reflects 2 (two) prepayments (previous bond - Series 2005A)

⁽²⁾ Reflects the number of total lots with Series 2015 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2015 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2020 Pasco County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early)