

Budget Template
Harbour Isles Community Development District
Debt Service
Fiscal Year 2019/2020

Chart of Accounts Classification	Series 2015	Budget for 2019/2020
REVENUES		
Special Assessments		
Net Special Assessments	\$325,421.42	\$325,421.42
TOTAL REVENUES	\$325,421.42	\$325,421.42
EXPENDITURES		
Administrative		
Financial & Administrative		\$0.00
Debt Service Obligation	\$325,421.42	\$325,421.42
Administrative Subtotal	\$325,421.42	\$325,421.42
TOTAL EXPENDITURES	\$325,421.42	\$325,421.42
EXCESS OF REVENUES OVER EXP	\$0.00	\$0.00

Hillsborough County Collection Costs (2%) and E 6.0%

Gross assessments \$345,898.62

Notes:

1. County Collection Costs and Early Payment Discount is 6% of Tax Roll. Budgeted net tax roll assessment. See Assessment Table.

Harbour Isles Community Development District

FISCAL YEAR 2019/2020 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2019/2020 O&M Budget	\$672,227.00
Collection Cost @ 2%	\$14,302.70
Early Payment Discount @ 4%	<u>\$28,605.40</u>
2019/2020 Total:	<u>\$715,135.11</u>

2018/2019 O&M Budget	\$672,227.00
2019/2020 O&M Budget	<u>\$672,227.00</u>
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2018/2019	2019/2020	\$	%
Debt Service - SF 70'	\$646.64	\$646.64	\$0.00	0.00%
Operations/Maintenance - SF 70'	\$1,296.17	\$1,296.17	\$0.00	0.00%
Total	<u>\$1,942.81</u>	<u>\$1,942.81</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - SF 80'	\$716.42	\$716.42	\$0.00	0.00%
Operations/Maintenance - SF 80'	\$1,477.63	\$1,477.63	\$0.00	0.00%
Total	<u>\$2,194.05</u>	<u>\$2,194.05</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - SF 90'	\$806.82	\$806.82	\$0.00	0.00%
Operations/Maintenance - SF 90'	\$1,672.06	\$1,672.06	\$0.00	0.00%
Total	<u>\$2,478.88</u>	<u>\$2,478.88</u>	<u>\$0.00</u>	<u>0.00%</u>

HARBOUR ISLES

FISCAL YEAR 2019/2020 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$672,227.00
COLLECTION COST @	2.0%	\$14,302.70
EARLY PAYMENT DIS	4.0%	\$28,605.40
TOTAL O&M ASSESS		<u>\$715,135.11</u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>			
	<u>O&M</u>	<u>SERIES 2015 DEBT SERVICE</u> ^{(1) (2)}	<u>EAU FACTO</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>
Single Family 70'	243	238	1.00	243.00	44.04%	\$314,968.97
Single Family 80'	152	152	1.14	173.28	31.41%	\$224,600.10
Single Family 90'	105	103	1.29	135.45	24.55%	\$175,566.04
	<u>500</u>	<u>493</u>		<u>551.73</u>	<u>100.00%</u>	<u>\$715,135.11</u>

<u>PER LOT ANNUAL ASSESSMENT</u>		
<u>O&M</u>	<u>DEBT SERVICE</u> ⁽³⁾	<u>TOTAL</u> ⁽⁴⁾
\$1,296.17	\$646.64	\$1,942.81
\$1,477.63	\$716.42	\$2,194.05
\$1,672.06	\$806.82	\$2,478.88

LESS: Hillsborough County Collection Costs (2%) and Early Payment Discount Costs (4%): **(\$42,908.11)**

Net Revenue to be Collected **\$672,227.00**

⁽¹⁾ Reflects 7 (seven) Series 2015 prepayments.

⁽²⁾ Reflects the number of total lots with Series 2015 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2015 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2019 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.