



Rizzetta & Company

Venetian Community Development District

**Board of Supervisors' Meeting
August 24, 2020**

**District Office:
9530 Marketplace Road, Suite 206
Fort Myers, Florida 33912
(239) 936-0913**

www.venetiancdd.org

VENETIAN COMMUNITY DEVELOPMENT DISTRICT

Venetian River Club, 502 Veneto Boulevard, North Venice, Florida 34275

Board of Supervisors	Rich Bracco	Chairman
	Susie Lentile	Vice Chairman
	David Lusty	Assistant Secretary
	Richard McCafferty	Assistant Secretary
	Steve Kleinglass	Assistant Secretary
District Manager	Belinda Blandon	Rizzetta & Company, Inc.
District Counsel	Andy Cohen	Persson, Cohen & Mooney, P.A.
District Engineer	Rick Schappacher	Schappacher Engineering

All cellular phones must be placed on mute while in the meeting room.

The Audience Comment portion of the agenda is where individuals may make comments on matters that concern the District. Individuals are limited to a total of three (3) minutes to make comments during this time.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (239) 936-0913. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

VENETIAN COMMUNITY DEVELOPMENT DISTRICT
DISTRICT OFFICE • 9530 MARKETPLACE ROAD • SUITE 206 • FORT MYERS, FLORIDA 33912
www.venetiancdd.org

August 17, 2020

Board of Supervisors
**Venetian Community
Development District**

AGENDA

Dear Board Members:

The virtual meeting of the Board of Supervisors of Venetian Community Development District will be held on **Monday, August 24, 2020 at 9:30 a.m.** Please be advised that the Florida Governor's Office has declared a state of emergency due to the Coronavirus (COVID-19). As a result, the meeting is being conducted by means of communications media technology pursuant to Executive Orders 20-52, 20-69, 20-112, 20-114, 20-150 and 20-179 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, May 8, 2020, June 23, 2020 and July 29, 2020, respectively, and any extensions thereof, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*.

As reported by the Center for Disease Control and World Health Organization, COVID-19 can spread from person-to-person through small droplets from the nose or mouth, including when an individual coughs or sneezes. These droplets may land on objects and surfaces. Other people may contract COVID-19 by touching these objects or surfaces, then touching their eyes, nose or mouth. Therefore, merely cleaning facilities, while extremely important and vital in this crisis, may not be enough to stop the spread of this virus.

While it is necessary to hold a meeting of the District's Audit Committee despite the current public health emergency, the District fully encourages public participation in a safe and efficient manner. Toward that end, anyone wishing to listen and participate in the meeting can do so telephonically by attending a scheduled Zoom meeting. The information for accessing the meeting is as follows: Dial +1 312-626-6799 or +1 929-205-6099, Meeting ID: 911 5588 5913, Password: 445095. For assistance using Zoom please contact the District Manager in advance of the meeting at BBlondon@rizzetta.com or by calling 239-936-0913. Additionally, written public comments and questions can be e-mailed to the District Manager in advance of the meeting at BBlondon@rizzetta.com, or mailed to the District Manager at Venetian CDD, c/o Rizzetta & Company, Inc., 9530 Marketplace Road, Suite 206, Fort Myers, FL 33912. Comments and questions received by 2:00 p.m. the day prior to the meeting will be read into the record at the meeting and become part of the permanent record of the meeting.

The following is the agenda for this meeting:

- 1. CALL TO ORDER/ROLL CALL**
- 2. PUBLIC COMMENT**
- 3. DISTRICT ENGINEER STAFF REPORT**
- 4. BUSINESS ITEMS**
 - A. Acceptance of Series 2012 A-1, A-2 Arbitrage Rebate Report..... Tab 1
 - B. Public Hearing Regarding the 2020/2021 Budget and Assessments
 1. Presentation of the Proposed Final Budget for Fiscal Year 2020/2021 Tab 2

2. Consideration of Resolution 2020-06, Annual Appropriations and Adopting the Final Budget for Fiscal Year 2020/2021..... Tab 3
3. Consideration of Resolution 2020-07, Making a Determination of Benefit; Imposing Special Assessments; Providing for the Collection and Enforcement of Special Assessments Tab 4
- C. Consideration of Resolution 2020-08, Adopting a Meeting Schedule for Fiscal Year 2020/2021..... Tab 5
- D. Appointment of Landscaping Advisory Committee Member
- E. Consideration of Recommendation by Recreational Advisory Committee Regarding Purchase of Fitness Equipment..... Tab 6
- F. Discussion Regarding River Club Management Contract
- G. Discussion Regarding Website and Document Remediation
5. **BUSINESS ADMINISTRATION**
 - A. Consideration of the Minutes of the Board of Supervisors' Meeting held on July 13, 2020..... Tab 7
 - B. Consideration of the Minutes of the Board of Supervisors' Meeting held on July 27, 2020..... Tab 8
 - C. Consideration of the Operation and Maintenance Expenditures for the Month of July 2020 Tab 9
 - D. Review of July 2020 Financials
6. **CONSENT ITEMS**

None
7. **STAFF REPORTS**
 - A. District Counsel
 - B. River Club
 - C. Field Manager
 - D. District Management
8. **SUPERVISOR REQUESTS AND COMMENTS**
9. **ADJOURNMENT**

If you have any questions, please do not hesitate to contact me at (239) 936-0913.

Very truly yours,

Belinda Blandon

Belinda Blandon
District Manager

cc: Andrew Cohen, Persson & Cohen, P.A.

Tab 1

Memo

To: Belinda Blandon

From: Shandra Torres

CC:

Date: 8/10/2020

Re: Venetian CDD – Arbitrage Rebate Calculation Series 2012A-1, A-2

Attached is a copy of the Arbitrage Rebate Report for **Venetian CDD – Series 2012A-1, A-2 - Period ending 5/28/2020**. There is no arbitrage liability at this time. The arbitrage calculations are required by the Internal Revenue Service, as well as bond indenture to ensure compliance with the IRS requirements.

This report has been scanned to I:\Districts (CDD)\Venetian\Bonds\Arbitrage reports

Shandra



LLS Tax Solutions Inc.
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

July 30, 2020

Ms. Shandra Torres
Venetian Community Development District
c/o Rizzetta & Company, Inc.
12750 Citrus Park Lane, Suite 115
Tampa, Florida 33625

Venetian Community Development District (City of Venice, Florida)
\$6,355,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-1 and
\$12,910,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-2

Dear Ms. Torres:

Attached you will find our arbitrage rebate report for the above-referenced bond issue for the annual period ended May 28, 2020 ("Computation Period"). This report indicates that there is no cumulative rebate amount liability as of May 28, 2020.

The next annual arbitrage rebate calculation date is May 28, 2021. If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at liscott@llstax.com.

Sincerely,

Linda L. Scott

Linda L. Scott, CPA

cc: Ms. Stacey Johnson, US Bank

Venetian Community Development District

*Venetian Community Development District (City of
Venice, Florida) \$6,355,000 Capital Improvement
Revenue and Refunding Bonds, Series 2012A-1 and
\$12,910,000 Capital Improvement Revenue and
Refunding Bonds, Series 2012A-2*

For the period ended May 28, 2020



LLS Tax Solutions Inc.
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

July 30, 2020

Venetian Community Development District
c/o Rizzetta & Company, Inc.
12750 Citrus Park Lane, Suite 115
Tampa, Florida 33625

Re: Venetian Community Development District (City of Venice, Florida) \$6,355,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-1 and \$12,910,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-2 ("Bonds")

Venetian Community Development District ("Client") has requested that we prepare certain computations related to the above-described Bonds for the period ended May 28, 2020 ("Computation Period"). The scope of our engagement consisted of the preparation of computations to determine the Rebate Amount for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Bonds and investment earnings information on the proceeds of the Bonds during the Computation Period. The attached schedule is based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedule are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedule is also attached.

The results of our computations indicate a negative Cumulative Rebate Amount of \$(519,193.00) at May 28, 2020. As such, no amount must be on deposit in the Rebate Fund nor remitted to the United States Government.

As specified in the Federal Tax Certificate, the calculations have been performed based upon a Bond Yield of 5.739407%. Accordingly, we have not recomputed the Bond Yield.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebate Amount for the Bonds for the Computation Period based on the information provided to us. The Rebate Amount has been determined as described in the Code, and regulations promulgated thereunder ("Regulations"). We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

LLS Tax Solutions Inc.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Venetian Community Development District

July 30, 2020

\$6,355,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-1 and

\$12,910,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-2

For the period ended May 28, 2020

NOTES AND ASSUMPTIONS

1. The issue date of the Bonds is May 29, 2012.
2. The end of the first Bond Year for the Bonds is May 28, 2013.
3. Computations of yield are based upon a 31-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Bonds that are subject to rebate under the Code are shown in the attached schedule.
5. For investment cash flow purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedule. In determining the Rebate Amount for the Bonds, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax-exempt status of interest on the Bonds.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebate Amount for the Bonds, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bonds.
7. Ninety percent (90%) of the Rebate Amount as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebate Amount as of the Next Computation Date will not be the Rebate Amount reflected herein but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bonds are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebate Amount computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under section 148(f) of the Code, we have assumed that the Bonds constitute a single issue and are not required to be aggregated with any other bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Venetian Community Development District

July 30, 2020

\$6,355,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-1 and

\$12,910,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-2

For the period ended May 28, 2020

NOTES AND ASSUMPTIONS (cont'd)

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the "present value" method of valuation that is described in the Regulations.
10. No provision has been made in this report for any debt service fund. Under Section 148(f)(4)(A) of the Code, a "bona fide debt service fund" for public purpose bonds issued after November 10, 1988 is not subject to rebate if the average maturity of the issue of bonds is at least five years and the rates of interest on the bonds are fixed at the issue date. It appears and has been assumed that the debt service fund allocable to the Bonds qualifies as a bona fide debt service fund, and that this provision applies to the Bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Venetian Community Development District

July 30, 2020

\$6,355,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-1 and

\$12,910,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-2

For the period ended May 28, 2020

DEFINITIONS

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bonds) of all scheduled payments of principal and interest to be paid over the life of the Bonds, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebate Amount on certain prescribed dates.
5. *Rebate Amount*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bonds is sold to the public. For this purpose, 10% is a substantial portion.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Venetian Community Development District

July 30, 2020

\$6,355,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-1 and

\$12,910,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-2

For the period ended May 28, 2020

SOURCE INFORMATION

Bonds

Source

Closing Date

Federal Tax Certificate

Bond Yield

Federal Tax Certificate

Investments

Source

Principal and Interest Receipt Amounts
and Dates

Trust Statements

Investment Dates and Purchase Prices

Trust Statements

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND
DESCRIPTION OF SCHEDULE**

Venetian Community Development District

July 30, 2020

\$6,355,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-1 and

\$12,910,000 Capital Improvement Revenue and Refunding Bonds, Series 2012A-2

For the period ended May 28, 2020

DESCRIPTION OF SCHEDULE

SCHEDULE 1 - REBATE AMOUNT CALCULATION

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebate Amount.

VENETIAN COMMUNITY DEVELOPMENT DISTRICT (CITY OF VENICE, FLORIDA)
 \$6,355,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2012 A-1 AND
 \$12,910,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2012A-2

SCHEDULE 1 - REBATE AMOUNT CALCULATION

5 / 29 / 2012 ISSUE DATE
 5 / 29 / 2017 BEGINNING OF COMPUTATION PERIOD
 5 / 28 / 2020 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.739407%	ALLOWABLE EARNINGS
5 / 29 / 2017	BEGINNING BALANCE		0.00	956,141.94	1,132,867.28	176,725.34
6 / 1 / 2017	RESERVE ACCOUNT		0.10	0.00	0.00	0.00
6 / 2 / 2017	RESERVE ACCOUNT		0.00	(0.10)	(0.12)	(0.02)
7 / 3 / 2017	RESERVE ACCOUNT		0.13	0.00	0.00	0.00
7 / 5 / 2017	RESERVE ACCOUNT		0.00	(0.13)	(0.15)	(0.02)
8 / 1 / 2017	RESERVE ACCOUNT		0.15	0.00	0.00	0.00
8 / 2 / 2017	RESERVE ACCOUNT		0.00	(0.15)	(0.18)	(0.03)
9 / 1 / 2017	RESERVE ACCOUNT		0.16	0.00	0.00	0.00
9 / 5 / 2017	RESERVE ACCOUNT		0.00	(0.16)	(0.19)	(0.03)
10 / 2 / 2017	RESERVE ACCOUNT		0.16	0.00	0.00	0.00
10 / 3 / 2017	RESERVE ACCOUNT		0.00	(0.16)	(0.19)	(0.03)
11 / 1 / 2017	RESERVE ACCOUNT		0.16	0.00	0.00	0.00
11 / 2 / 2017	RESERVE ACCOUNT		0.00	(0.16)	(0.19)	(0.03)
12 / 1 / 2017	RESERVE ACCOUNT		0.17	0.00	0.00	0.00
12 / 4 / 2017	RESERVE ACCOUNT		0.00	(0.17)	(0.20)	(0.03)
1 / 2 / 2018	RESERVE ACCOUNT		0.21	0.00	0.00	0.00
1 / 3 / 2018	RESERVE ACCOUNT		0.00	(0.21)	(0.24)	(0.03)
2 / 1 / 2018	RESERVE ACCOUNT		0.24	0.00	0.00	0.00
2 / 2 / 2018	RESERVE ACCOUNT		0.00	(0.24)	(0.27)	(0.03)
2 / 15 / 2018	RESERVE ACCOUNT		0.00	9,167.88	10,433.98	1,266.10
2 / 21 / 2018	RESERVE ACCOUNT		0.00	(9,167.88)	(10,424.15)	(1,256.27)
2 / 21 / 2018	RESERVE ACCOUNT		9,167.88	0.00	0.00	0.00
2 / 22 / 2018	RESERVE ACCOUNT		0.00	(9,167.88)	(10,422.51)	(1,254.63)
3 / 1 / 2018	RESERVE ACCOUNT		355.66	0.00	0.00	0.00
3 / 2 / 2018	RESERVE ACCOUNT		0.00	(355.66)	(403.70)	(48.04)
4 / 2 / 2018	RESERVE ACCOUNT		888.99	0.00	0.00	0.00
4 / 3 / 2018	RESERVE ACCOUNT		0.00	(888.99)	(1,004.16)	(115.17)
5 / 1 / 2018	RESERVE ACCOUNT		0.00	(0.06)	(0.07)	(0.01)
5 / 1 / 2018	RESERVE ACCOUNT		0.00	(0.06)	(0.07)	(0.01)
5 / 1 / 2018	RESERVE ACCOUNT		992.90	0.00	0.00	0.00
5 / 2 / 2018	RESERVE ACCOUNT		0.00	(992.90)	(1,116.43)	(123.53)
6 / 1 / 2018	RESERVE ACCOUNT		1,061.57	0.00	0.00	0.00
6 / 4 / 2018	RESERVE ACCOUNT		0.00	(1,061.57)	(1,187.65)	(126.08)

VENETIAN COMMUNITY DEVELOPMENT DISTRICT (CITY OF VENICE, FLORIDA)
 \$6,355,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2012 A-1 AND
 \$12,910,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2012A-2

SCHEDULE 1 - REBATE AMOUNT CALCULATION

5 / 29 / 2012 ISSUE DATE
 5 / 29 / 2017 BEGINNING OF COMPUTATION PERIOD
 5 / 28 / 2020 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.739407%	ALLOWABLE EARNINGS
7 / 2 / 2018	RESERVE ACCOUNT		1,111.31	0.00	0.00	0.00
7 / 3 / 2018	RESERVE ACCOUNT		0.00	(1,111.31)	(1,237.64)	(126.33)
7 / 25 / 2018	RESERVE ACCOUNT		(2,807.27)	0.00	0.00	0.00
8 / 1 / 2018	RESERVE ACCOUNT		944.78	0.00	0.00	0.00
9 / 1 / 2018	RESERVE ACCOUNT		1.40	0.00	0.00	0.00
10 / 1 / 2018	RESERVE ACCOUNT		1.45	0.00	0.00	0.00
10 / 31 / 2018	RESERVE ACCOUNT		6,006.25	0.00	0.00	0.00
10 / 31 / 2018	RESERVE ACCOUNT		0.00	(4,146.61)	(4,533.14)	(386.53)
11 / 1 / 2018	RESERVE ACCOUNT		1.77	0.00	0.00	0.00
11 / 2 / 2018	RESERVE ACCOUNT		0.00	(1.77)	(1.93)	(0.16)
12 / 3 / 2018	RESERVE ACCOUNT		4.43	0.00	0.00	0.00
12 / 4 / 2018	RESERVE ACCOUNT		0.00	(4.43)	(4.82)	(0.39)
1 / 2 / 2019	RESERVE ACCOUNT		4.79	0.00	0.00	0.00
1 / 3 / 2019	RESERVE ACCOUNT		0.00	(4.79)	(5.19)	(0.40)
2 / 1 / 2019	RESERVE ACCOUNT		5.13	0.00	0.00	0.00
2 / 4 / 2019	RESERVE ACCOUNT		0.00	(5.13)	(5.53)	(0.40)
3 / 1 / 2019	RESERVE ACCOUNT		4.61	0.00	0.00	0.00
3 / 4 / 2019	RESERVE ACCOUNT		0.00	(4.61)	(4.94)	(0.33)
4 / 1 / 2019	RESERVE ACCOUNT		5.13	0.00	0.00	0.00
4 / 2 / 2019	RESERVE ACCOUNT		0.00	(5.13)	(5.48)	(0.35)
4 / 30 / 2019	RESERVE ACCOUNT		7,841.76	0.00	0.00	0.00
4 / 30 / 2019	RESERVE ACCOUNT		6,006.25	0.00	0.00	0.00
4 / 30 / 2019	RESERVE ACCOUNT		0.00	(6,006.25)	(6,383.95)	(377.70)
5 / 1 / 2019	RESERVE ACCOUNT		60.59	0.00	0.00	0.00
5 / 2 / 2019	RESERVE ACCOUNT		0.00	(60.59)	(64.38)	(3.79)
6 / 3 / 2019	RESERVE ACCOUNT		1,647.63	0.00	0.00	0.00
6 / 4 / 2019	RESERVE ACCOUNT		0.00	(1,647.63)	(1,741.91)	(94.28)
7 / 1 / 2019	RESERVE ACCOUNT		1,571.86	0.00	0.00	0.00
7 / 2 / 2019	RESERVE ACCOUNT		0.00	(1,571.86)	(1,654.50)	(82.64)
8 / 1 / 2019	RESERVE ACCOUNT		1,613.74	0.00	0.00	0.00
8 / 2 / 2019	RESERVE ACCOUNT		0.00	(1,613.74)	(1,690.60)	(76.86)
9 / 3 / 2019	RESERVE ACCOUNT		1,430.35	0.00	0.00	0.00
9 / 4 / 2019	RESERVE ACCOUNT		0.00	(1,430.35)	(1,490.95)	(60.60)

VENETIAN COMMUNITY DEVELOPMENT DISTRICT (CITY OF VENICE, FLORIDA)
 \$6,355,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2012 A-1 AND
 \$12,910,000 CAPITAL IMPROVEMENT REVENUE AND REFUNDING BONDS, SERIES 2012A-2

SCHEDULE 1 - REBATE AMOUNT CALCULATION

5 / 29 / 2012 ISSUE DATE
 5 / 29 / 2017 BEGINNING OF COMPUTATION PERIOD
 5 / 28 / 2020 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.739407%	ALLOWABLE EARNINGS
10 / 1 / 2019	RESERVE ACCOUNT		1,352.56	0.00	0.00	0.00
10 / 2 / 2019	RESERVE ACCOUNT		0.00	(1,352.56)	(1,403.68)	(51.12)
11 / 1 / 2019	RESERVE ACCOUNT		1,214.29	0.00	0.00	0.00
11 / 1 / 2019	RESERVE ACCOUNT		0.00	(7,841.70)	(8,101.04)	(259.34)
11 / 1 / 2019	RESERVE ACCOUNT		0.00	(1,214.29)	(1,254.45)	(40.16)
12 / 2 / 2019	RESERVE ACCOUNT		1,004.40	0.00	0.00	0.00
12 / 3 / 2019	RESERVE ACCOUNT		0.00	(1,004.40)	(1,032.41)	(28.01)
1 / 2 / 2020	RESERVE ACCOUNT		991.94	0.00	0.00	0.00
1 / 3 / 2020	RESERVE ACCOUNT		0.00	(991.94)	(1,014.81)	(22.87)
2 / 3 / 2020	RESERVE ACCOUNT		966.08	0.00	0.00	0.00
2 / 4 / 2020	RESERVE ACCOUNT		0.00	(966.08)	(983.55)	(17.47)
3 / 2 / 2020	RESERVE ACCOUNT		903.10	0.00	0.00	0.00
3 / 3 / 2020	RESERVE ACCOUNT		0.00	(903.10)	(915.25)	(12.15)
4 / 1 / 2020	RESERVE ACCOUNT		474.73	0.00	0.00	0.00
4 / 2 / 2020	RESERVE ACCOUNT		0.00	(474.73)	(478.93)	(4.20)
5 / 1 / 2020	RESERVE ACCOUNT		7.37	0.00	0.00	0.00
5 / 4 / 2020	RESERVE ACCOUNT		0.00	(7.37)	(7.40)	(0.03)
		<u>956,141.88</u>	<u>44,838.91</u>	<u>911,302.97</u>	<u>1,084,724.31</u>	<u>173,421.34</u>
	ACTUAL EARNINGS		44,838.91			
	ALLOWABLE EARNINGS		<u>173,421.34</u>			
	REBATE AMOUNT		(128,582.43)			
	FUTURE VALUE OF 5/28/2017 CUMULATIVE REBATE AMOUNT		(385,116.15)			
	FUTURE VALUE OF 5/28/2018 COMPUTATION DATE CREDIT		(1,903.70)			
	FUTURE VALUE OF 5/28/2019 COMPUTATION DATE CREDIT		(1,830.72)			
	COMPUTATION DATE CREDIT		<u>(1,760.00)</u>			
	CUMULATIVE REBATE AMOUNT		<u>(519,193.00)</u>			

Tab 2



Rizzetta & Company

Venetian Community Development District

www.vcdd.org

Approved Proposed Budget for Fiscal Year 2020-2021

Presented by: Rizzetta & Company, Inc.

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GENERAL FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Event Rental: The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

Facilities Rentals: The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.



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Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These services include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.



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Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Travel: Each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8).

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees: The District will incur bank service charges during the year.

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Deputy Services: The District may wish to contract with the local police agency to provide security for the District.



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Security Services and Patrols: The District may wish to contract with a private company to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Streetlights: The District may have expenditures relating to streetlights throughout the community. These may be restricted to main arterial roads or in some cases to all streetlights within the District's boundaries.

Utility - Recreation Facility: The District may budget separately for its recreation and or amenity electric separately.

Gas Utility Services: The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage - Recreation Facility: The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee: The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.



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Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.

Miscellaneous Fees: The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Gate Phone: The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street/Parking Lot Sweeping: The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Facility Maintenance: Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Sidewalk Repair & Maintenance: Expenses related to sidewalks located in the right of way of streets the District may own if any.

Roadway Repair & Maintenance: Expenses related to the repair and maintenance of roadways owned by the District if any.



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Employees - Salaries: The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees - P/R Taxes: This is the employer's portion of employment taxes such as FICA etc.

Employee - Workers' Comp: Fees related to obtaining workers compensation insurance.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Facility Supplies: The District may have facilities that required various supplies to operate.

Gate Maintenance & Repairs: Any ongoing gate repairs and maintenance would be included in this line item.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities.

Office Supplies: The District may have an office in its facilities which require various office related supplies.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.

Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous Expense: Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs: Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance: Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.



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Special Events: Expenses related to functions such as holiday events for the public enjoyment

Miscellaneous Fees: Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.



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RESERVE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.



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DEBT SERVICE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would be a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.



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Proposed Budget
Venetian Community Development District
General Fund
Fiscal Year 2020/2021

	Chart of Accounts Classification	Actual YTD through 06/30/20	Projected Annual Totals 2019/2020	Annual Budget for 2019/2020	Projected Budget variance for 2019/2020	Budget for 2020/2021	Budget Increase (Decrease) vs 2019/2020	Comments
1								
2	REVENUES							
3								
4	Interest Earnings							
5	Interest Earnings	\$ 3,161	\$ 4,215	\$ 3,000	\$ 1,215	\$ 4,000	\$ 1,000	
6	Special Assessments							
7	Tax Roll*	\$ 1,536,659	\$ 1,536,659	\$ 1,514,043	\$ 22,616	\$ 1,551,064	\$ 37,021	
8	Off Roll*	\$ -	\$ -		\$ -	\$ -	\$ -	
9	Other Miscellaneous Revenues							
10	Transponder Revenues	\$ 1,600	\$ 2,133	\$ 5,000	\$ (2,867)	\$ 2,500	\$ (2,500)	
11								
12	TOTAL REVENUES	\$ 1,541,420	\$ 1,543,007	\$ 1,522,043	\$ 20,964	\$ 1,557,564	\$ 35,521	
13								
14	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
15								
16	TOTAL REVENUES AND BALANCE FORWARD	\$ 1,541,420	\$ 1,543,007	\$ 1,522,043	\$ 20,964	\$ 1,557,564	\$ 35,521	
17								
20	EXPENDITURES - ADMINISTRATIVE							
21								
22	Legislative							
23	Supervisor Fees	\$ 7,800	\$ 10,400	\$ 10,000	\$ (400)	\$ 10,000	\$ -	\$ 100.00 per meeting per Supervisor
24	Financial & Administrative							
25	Administrative Services	\$ 4,500	\$ 6,000	\$ 6,000	\$ -	\$ 6,180	\$ 180	
26	District Management							District Management Fees plus additional meetings at \$ 950.00 for 4 hours.
		\$ 23,919	\$ 31,892	\$ 33,500	\$ 1,608	\$ 33,500	\$ -	
27	District Engineer	\$ 51,269	\$ 68,359	\$ 37,000	\$ (31,359)	\$ 70,000	\$ 33,000	Increased est due to possible mediation
28	Disclosure Report	\$ 1,850	\$ 1,850	\$ 1,500	\$ (350)	\$ 350	\$ (1,150)	As per DAC Agreement
29	Trustees Fees	\$ 3,066	\$ 3,066	\$ 4,611	\$ 1,545	\$ 3,601	\$ (1,010)	US Bank Trustee Fees Decrease
30	Assessment Roll	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,150	\$ 150	As per existing agreement
31	Financial & Revenue Collections	\$ 3,750	\$ 5,000	\$ 5,000	\$ -	\$ 5,150	\$ 150	As per existing agreement
32	Accounting Services	\$ 16,344	\$ 21,792	\$ 21,792	\$ -	\$ 22,446	\$ 654	2.99 %
33	Auditing Services	\$ 6,000	\$ 6,000	\$ 6,000	\$ -	\$ 6,000	\$ -	Davis
34	Arbitrage Rebate Calculation	\$ -	\$ 500	\$ 500	\$ -	\$ 500	\$ -	As per LLS Tax Solutions Agreement
35	Miscellaneous Mailings	\$ 648	\$ 864	\$ 1,000	\$ 136	\$ 1,000	\$ -	
36	Public Officials Liability Insurance							As per Egis' Estimate \$ 2,819 for POL and \$ 550.00 for Crime
		\$ 2,563	\$ 2,500	\$ 3,150	\$ 650	\$ 3,369	\$ 219	
37	Legal Advertising	\$ 2,010	\$ 2,680	\$ 3,000	\$ 320	\$ 3,000	\$ -	
38	Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ -	Opportunity Annual Filing Fee
39	Miscellaneous Fees	\$ 597	\$ 796	\$ 500	\$ (296)	\$ 1,000	\$ 500	Constant Contact Fees plus card purchases for supplies
40	Website Hosting, Maintenance, Backup (and Email)							Campus Suites \$ 1552.50 plus allowance for document remediation 2000 pages, Rizzetta Technology Agreement \$ 530.00 per month
		\$ 7,131	\$ 9,508	\$ 13,400	\$ 3,892	\$ 9,872	\$ (3,528)	
41	Legal Counsel							
42	District Counsel	\$ 51,176	\$ 68,235	\$ 72,000	\$ 3,765	\$ 72,000	\$ -	
43	Outside Counsel	\$ 17,059	\$ -	\$ 10,000	\$ -	\$ 20,000	\$ 10,000	Outside Counsel Estimated Cost for Hydraulic Spills
44								
45	Administrative Subtotal	\$ 204,857	\$ 244,616	\$ 234,128	\$ (20,489)	\$ 273,293	\$ 39,165	
46								
47	EXPENDITURES - FIELD OPERATIONS							
48								
49	Security Operations							
50	Security Services and Patrols	\$ 207,698	\$ 276,931	\$ 288,548	\$ 11,617	\$ 288,548	\$ -	As per Existing Agreement with Victory Security
51	Guard & Gate Facility Maintenance							Citadella Gate \$ 108.35. Guardhouse phone and internet \$ 225 per month Southworth License Fees \$ 224 per month, plus telephone service plus gate maintenance service agreement with Invision. Plus allowance for repairs
		\$ 9,843	\$ 13,124	\$ 10,368	\$ (2,756)	\$ 12,600	\$ 2,232	
52	Gate Transponders - RFID	\$ -	\$ -	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	
53	Electric Utility Services							
54	Utility Services	\$ 20,884	\$ 27,845	\$ 30,100	\$ 2,255	\$ 30,100	\$ -	Based on monthly average
55	Water-Sewer Combination Services							
56	Utility Services - Effluent and Guardhouse	\$ 7,108	\$ 9,477	\$ 12,000	\$ 2,523	\$ 12,000	\$ -	
57	Stormwater Control							
58	Aquatic Maintenance							
		\$ 31,770	\$ 42,360	\$ 43,396	\$ 1,036	\$ 44,940	\$ 1,544	Aquatic Systems Contract
59	Fountain Service Repairs & Maintenance							Water Equipment Technologies agreement for service \$ 150.00 per month plus estimated repairs \$ 3,000.00.
		\$ 2,409	\$ 3,212	\$ 4,800	\$ 1,588	\$ 4,800	\$ -	
60	Mitigation Area Monitoring & Maintenance							Quarterly Mitigation Area Maintenance as per existing agreement.
		\$ 29,834	\$ 39,779	\$ 33,956	\$ (5,823)	\$ 33,956	\$ -	
61	Stormwater System Maintenance	\$ 6,457	\$ 8,609	\$ 7,000	\$ (1,609)	\$ 7,000	\$ -	
62	Other Physical Environment							

Proposed Budget
Venetian Community Development District
General Fund
Fiscal Year 2020/2021

	Chart of Accounts Classification	Actual YTD through 06/30/20	Projected Annual Totals 2019/2020	Annual Budget for 2019/2020	Projected Budget variance for 2019/2020	Budget for 2020/2021	Budget Increase (Decrease) vs 2019/2020	Comments
63	Office & Administration	\$ 3,730	\$ 4,973	\$ 6,000	\$ 1,027	\$ 6,200	\$ 200	Office supplies, water, cleaning supplies
64	Staff Salaries/Payroll	\$ 108,811	\$ 145,081	\$ 171,901	\$ 26,820	\$ 172,057	\$ 156	Includes a 3% increase for Field Manager
65	Telephone fax/internet	\$ 1,914	\$ 2,552	\$ 4,500	\$ 1,948	\$ 4,740	\$ 240	Telephone Services for office and cell phone for maintenance employee.
66	General Liability Insurance	\$ 4,613	\$ 4,613	\$ 4,725	\$ 112	\$ 5,074	\$ 349	As per Egis' Estimate
67	Property Insurance	\$ 4,298	\$ 3,889	\$ 3,321	\$ (568)	\$ 3,958	\$ 637	
68	Landscape Maintenance	\$ 276,938	\$ 369,251	\$ 373,365	\$ 4,114	\$ 382,445	\$ 9,080	LMP Existing Agreement
69	Holiday Decorations	\$ 3,700	\$ 3,745	\$ 4,000	\$ 255	\$ 4,000	\$ -	
70	Irrigation Maintenance	\$ 1,200	\$ 1,600	\$ 5,130	\$ 3,530	\$ -	\$ (5,130)	
71	Irrigation Repairs	\$ 29,085	\$ 38,780	\$ 5,000	\$ (33,780)	\$ 25,000	\$ 20,000	
72	Landscape - Mulch	\$ 65,027	\$ 86,703	\$ 65,000	\$ (21,703)	\$ 65,000	\$ -	
73	Landscape - Pine Straw	\$ -	\$ -	\$ 25,623	\$ 25,623	\$ 25,623	\$ -	
74	Landscape - Flower Program	\$ 20,007	\$ 26,676	\$ 33,000	\$ 6,324	\$ 20,000	\$ (13,000)	
75	Landscape Miscellaneous	\$ 3,275	\$ 4,367	\$ 4,000	\$ (367)	\$ 6,000	\$ 2,000	
76	Landscape Replacement Plants, Shrubs, Trees	\$ 2,500	\$ 3,333	\$ 20,000	\$ 16,667	\$ 20,000	\$ -	
77	Landscape - Pest Control/OTC Injections	\$ 8,670	\$ 11,560	\$ 22,140	\$ -	\$ 22,140	\$ -	OTC Injections for Palm Trees
78	Field Services	\$ 6,300	\$ 8,400	\$ 8,400	\$ -	\$ 8,600	\$ 200	Proposed increase for Field Service Inspections
79	Landscape Architect Services	\$ -	\$ -	\$ -	\$ -	\$ 6,500	\$ 6,500	Landscape Architect Services
80	Landscape Hurricane Recovery	\$ -	\$ -	\$ -	\$ -		\$ -	
81	General Repairs and Maintenance	\$ 6,247	\$ 8,329	\$ 18,000	\$ 9,671	\$ 15,500	\$ (2,500)	Mailbox repairs est \$ 5, 000 and sidewalk pressure washing \$ 10,500.00
82	Road & Street Facilities							
83	Street/ Parking Lot Sweeping	\$ 3,555	\$ 4,740	\$ 4,740	\$ -	\$ 4,740	\$ -	Clean Sweep \$ 395.00 per month
84	Street Light Decorative Light Maintenance	\$ 2,496	\$ 3,328	\$ 4,000	\$ 672	\$ 4,000	\$ -	Mail box lights and fixtures
85	Street Sign Repair & Replacement	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 5,000	\$ (5,000)	
86	Roadway Repair & Maintenance	\$ 7,084	\$ 9,445	\$ 15,000	\$ 5,555	\$ 10,000	\$ (5,000)	Roadway Paving Costs and Repairs
87	Contingency							
88	Entry System Upgrade	\$ -	\$ -	\$ -	\$ -		\$ -	Project Completed in FY 2017-2018
89	Non Recurring Expenses	\$ 6,387	\$ 8,516	\$ 46,152	\$ 37,636	\$ 30,000	\$ (16,152)	
90								
91	Field Operations Subtotal	\$ 881,840	\$ 1,171,219	\$ 1,287,915	\$ 106,116	\$ 1,284,271	\$ (3,644)	
92								
95	TOTAL EXPENDITURES	\$ 1,086,697	\$ 1,415,835	\$ 1,522,043	\$ 85,627	\$ 1,557,564	\$ 35,521	
96								
97	EXCESS OF REVENUES OVER EXPENDITURES	\$ 454,723	\$ 127,172	\$ 0	\$ 106,591	\$ -	\$ -	
98								

Proposed Budget
Venetian Community Development District
General Fund Reserves
Fiscal Year 2020/2021

	Chart of Accounts Classification	Actual YTD through 06/30/20	Projected Annual Totals 2019/2020	Annual Budget for 2019/2020	Projected Budget variance for 2019/2020	Budget for 2020/2021	Budget Increase (Decrease) vs 2019/2020	Comments
1								
2	REVENUES							
3								
4	Interest Earnings							
5	Interest Earnings	\$ 5,482	\$ 7,309	\$ -	\$ 7,309	\$ -	\$ -	
6	Special Assessments							
7	Tax Roll*	\$ 296,503	\$ 296,503	\$ 296,500	\$ 3	\$ 308,580	\$ 12,080	
8	Off Roll*	\$ -	\$ 1,178	\$ -	\$ -		\$ -	
9								
10	TOTAL REVENUES	\$ 301,985	\$ 297,681	\$ 296,500	\$ 3	\$ 308,580	\$ 12,080	
11								
12	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
13								
14	TOTAL REVENUES AND BALANCE FORWARD	\$ 301,985	\$ 297,681	\$ 296,500	\$ 3	\$ 308,580	\$ 12,080	
15								
18	EXPENDITURES							
19								
20	Contingency							
21	Capital Reserves	\$ 507,580	\$ 466,232	\$ 296,500	\$ (169,732)	\$ 308,580	\$ 12,080	
22	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
23								
24	TOTAL EXPENDITURES	\$ 507,580	\$ 466,232	\$ 296,500	\$ (169,732)	\$ 308,580	\$ 12,080	
25								
26	EXCESS OF REVENUES OVER EXPENDITURES	\$ (205,595)	\$ (168,551)	\$ -	\$ (169,729)	\$ -	\$ -	

Proposed Budget
Venetian Community Development District
River Club Fund
Fiscal Year 2020/2021

Chart of Accounts Classification	Actual YTD through 04/30/2020	Projected Annual Totals 2019/2020	Annual Budget For 2019/2020	Projected Budget Variance for 2019/2020	Budget for 2020/2021	Budget Increase (Decrease) vs 2019/2020	Comments
REVENUES							
Special Assessments							
Tax Roll*	\$ 907,669	\$ 1,556,002	\$ 1,556,002	\$ -	\$ 1,560,521	\$ 4,519	-48,053
Off Roll*		\$ -	\$ -	\$ -		\$ -	
Dues Revenues - Lot Closings		\$ -	\$ -	\$ -		\$ -	
Amenity Center Revenue		\$ -					
Administration	\$ 41,629	\$ 50,000	\$ 45,000	\$ 5,000	\$ 45,000	\$ -	
Restaurant Revenue	\$ 446,752	\$ 671,128	\$ 820,000	\$ (148,872)	\$ 632,898	\$ (187,102)	
TOTAL REVENUES	\$ 1,396,050	\$ 2,277,130	\$ 2,421,002	\$ (143,872)	\$ 2,238,419	\$ (182,583)	
Balance Forward from Prior Year	\$ -	\$ -	\$ 175,000	\$ (175,000)	\$ -	\$ (175,000)	
TOTAL REVENUES AND BALANCE FORWARD	\$ 1,396,050	\$ 2,277,130	\$ 2,596,002	\$ (318,872)	\$ 2,238,419	\$ (357,583)	
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>							
EXPENDITURES							
Cost of Goods							
Tennis Cost of Sales	\$ 2,197	\$ 3,296	\$ 5,117	\$ 1,822	\$ 4,575	\$ (542)	
Restaurant Cost of Sales	\$ 193,846	\$ 290,769	\$ 322,000	\$ 31,231	\$ 252,906	\$ (69,094)	20% less REV due to covid
Salaries and Benefits		\$ -				\$ -	
Salaries and Wages	\$ 533,475	\$ 800,213	\$ 917,749	\$ 117,537	\$ 781,149	\$ (136,600)	-15,570
Lessons-Fitness	\$ 13,811	\$ 20,717	\$ 24,485	\$ 3,769	\$ 8,064	\$ (16,421)	
Employee Benefits	\$ 171,729	\$ 257,594	\$ 348,744	\$ 91,151	\$ 277,536	\$ (71,208)	-23,424
Employee Education & Training	\$ 2,035	\$ 3,053	\$ 2,100	\$ (953)	\$ 2,130	\$ 30	
Contract Services	\$ 9,685	\$ 14,528	\$ 24,800	\$ 10,273	\$ 49,892	\$ 25,092	
Repairs and Maintenance		\$ -				\$ -	
Chemicals	\$ 4,451	\$ 6,677	\$ 6,000	\$ (677)	\$ 7,200	\$ 1,200	bar dishwasher
Shop & Hand Tools	\$ 112	\$ 400	\$ 500	\$ 100	\$ 500	\$ -	
Landscape Materials		\$ -	\$ -	\$ -	\$ 1,200	\$ 1,200	
Sod & Seed	\$ 996	\$ 1,200	\$ 1,000	\$ (200)	\$ -	\$ (1,000)	move to landscape-pot flowers
Repairs & Maintenance-Equipment	\$ 27,376	\$ 42,000	\$ 45,000	\$ 3,000	\$ 48,750	\$ 3,750	
Maintenance Contracts	\$ 82,440	\$ 123,660	\$ 93,106	\$ (30,554)	\$ 126,284	\$ 33,178	
Building Maintenance	\$ 19,617	\$ 29,426	\$ 21,000	\$ (8,426)	\$ 21,400	\$ 400	-8,000
Office Expense		\$ -				\$ -	
Printing	\$ 160	\$ 240	\$ 1,000	\$ 760	\$ 1,000	\$ -	
Postage	\$ 460	\$ 690	\$ 700	\$ 10	\$ 700	\$ -	
Telephone	\$ 9,496	\$ 14,244	\$ 16,560	\$ 2,316	\$ 21,164	\$ 4,604	
Office Supplies	\$ 4,923	\$ 7,385	\$ 8,000	\$ 616	\$ 7,380	\$ (620)	
Operating Expense		\$ -				\$ -	
Employee Meals	\$ 14,928	\$ 20,000	\$ 23,000	\$ 3,000	\$ 22,491	\$ (509)	
Meals & Entertainment	\$ 245	\$ 300	\$ 300	\$ -	\$ 300	\$ -	
Equipment Replacement	\$ 6,096	\$ 14,000	\$ 16,000	\$ 2,000	\$ 14,980	\$ (1,020)	
Licenses and Fees	\$ 4,466	\$ 13,015	\$ 13,015	\$ -	\$ 14,515	\$ 1,500	
Travel	\$ 868	\$ 1,500	\$ 4,200	\$ 2,700	\$ 4,200	\$ -	
Electricity	\$ 41,077	\$ 70,000	\$ 84,000	\$ 14,000	\$ 84,000	\$ -	
Water/Sewer Effluent & Common	\$ 33,336	\$ 50,004	\$ 53,000	\$ 2,996	\$ 56,200	\$ 3,200	
Sanitation Disposal	\$ 4,460	\$ 6,690	\$ 7,600	\$ 910	\$ 13,600	\$ 6,000	
Gas, Diesel Fuel and Oil	\$ 8,728	\$ 13,092	\$ 10,000	\$ (3,092)	\$ 13,237	\$ 3,237	
Equipment Rental	\$ 2,549	\$ 3,824	\$ 12,000	\$ 8,177	\$ 12,000	\$ -	
Personnel Supplies	\$ 1,362	\$ 2,500	\$ 3,500	\$ 1,000	\$ 3,400	\$ (100)	
Laundry	\$ 19,785	\$ 29,678	\$ 44,050	\$ 14,373	\$ 35,500	\$ (8,550)	
Music & Entertainment	\$ 16,368	\$ 24,552	\$ 30,000	\$ 5,448	\$ 26,460	\$ (3,540)	
China, Glass, Silver	\$ 5,700	\$ 5,700	\$ 5,000	\$ (700)	\$ 5,700	\$ 700	
Paper/Plastic	\$ 7,163	\$ 15,000	\$ 14,426	\$ (574)	\$ 15,851	\$ 1,425	
Operating Supplies	\$ 11,977	\$ 20,000	\$ 23,150	\$ 3,150	\$ 29,850	\$ 6,700	
Decorations	\$ 5,370	\$ 8,055	\$ 14,000	\$ 5,945	\$ 12,000	\$ (2,000)	
Legal & Professional		\$ -				\$ -	
Legal Fees	\$ -	\$ -	\$ 1,200	\$ 1,200	\$ 1,200	\$ -	
Other Administrative Cost		\$ -				\$ -	
Com Related Promotion/Security	\$ 11,688	\$ 17,532	\$ 20,000	\$ 2,468	\$ 22,190	\$ 2,190	
Bad Debt Expense	\$ -	\$ -	\$ 500	\$ 500	\$ 300	\$ (200)	
Management Fee	\$ 42,000	\$ 72,000	\$ 72,000	\$ -	\$ 72,000	\$ -	
Employee Relations	\$ 1,098	\$ 2,000	\$ 2,500	\$ 500	\$ 2,000	\$ (500)	
Temporary Help		\$ -				\$ -	
Insurance	\$ 13,427	\$ 22,000	\$ 22,000	\$ -	\$ 25,320	\$ 3,320	
Misc Expense/Credit Card Fees	\$ 17,639	\$ 26,459	\$ 27,000	\$ 542	\$ 30,200	\$ 3,200	
Dues & Subscriptions	\$ 5,704	\$ 5,704	\$ 2,000	\$ (3,704)	\$ 2,450	\$ 450	
Amenities Marketing	\$ 7,785	\$ 20,000	\$ 21,000	\$ 1,000	\$ 20,355	\$ (645)	
Contingency		\$ -	\$ -	\$ -		\$ -	
Non-Recurring Expenses	\$ 21,853	\$ 57,700	\$ 57,700	\$ -	\$ 86,290	\$ 28,590	
Pickleball Courts Construction	\$ -	\$ -	\$ 175,000	\$ 175,000	\$ -	\$ (175,000)	
Field Operations Subtotal	\$ 1,382,481	\$ 2,137,391	\$ 2,596,002	\$ 458,611	\$ 2,238,419	\$ (357,583)	

Proposed Budget
Venetian Community Development District
River Club Fund
Fiscal Year 2020/2021

Chart of Accounts Classification	Actual YTD through 04/30/2020	Projected Annual Totals 2019/2020	Annual Budget For 2019/2020	Projected Budget Variance for 2019/2020	Budget for 2020/2021	Budget Increase (Decrease) vs 2019/2020	Comments
Contingency for County TRIM Notice							
TOTAL EXPENDITURES	\$ 1,382,481	\$ 2,137,391	\$ 2,596,002	\$ 458,611	\$ 2,238,419	\$ (357,583)	
						\$ -	
EXCESS OF REVENUES OVER EXPENDITURES	\$ 13,569	\$ 139,739	\$ -	\$ 139,739	\$ -	\$ -	

Proposed Budget
Venetian Community Development District
Enterprise Fund Reserves
Fiscal Year 2020/2021

	Chart of Accounts Classification	Actual YTD through 04/30/20	Projected Annual Totals 2019/2020	Annual Budget for 2019/2020	Projected Budget variance for 2019/2020	Budget for 2020/2021	Budget Increase (Decrease) vs 2019/2020	Comments
1								
2	REVENUES							
3								
4	Interest Earnings							
5	Interest Earnings	\$ 4,076.00	\$ 6,987	\$ -	\$ 6,987	\$ -	\$ -	
6	Special Assessments							
	Tax Roll*							
7		\$ 283,392	\$ 283,392	\$ 283,400	\$ (8)	\$ 290,690	\$ 7,290	As per Reserve Study
8	Off Roll*		\$ -	\$ -	\$ -	\$ -	\$ -	
9	Lot Closings Reserve		\$ -	\$ -	\$ -	\$ -	\$ -	
10								
11	TOTAL REVENUES	\$ 287,468	\$ 290,379	\$ 283,400	\$ 6,979	\$ 290,690	\$ 7,290	
12								
13	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
14								
15	TOTAL REVENUES AND BALANCE FORWARD	\$ 287,468	\$ 290,379	\$ 283,400	\$ 6,979	\$ 290,690	\$ 7,290	
16								
18								
19	EXPENDITURES							
20								
21	Contingency							
22	Capital Reserves	\$ 141,478	\$ 242,534	\$ 283,400	\$ 40,866	\$ 290,690	\$ 7,290	
23	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24								
25	TOTAL EXPENDITURES	\$ 141,478	\$ 242,534	\$ 283,400	\$ 40,866	\$ 290,690	\$ 7,290	
26								
27	EXCESS OF REVENUES OVER EXPENDITURES	\$ 145,990	\$ 47,846	\$ -	\$ 47,846	\$ -	\$ -	

Budget Template
Venetian Community Development District
Debt Service
Fiscal Year 2020/2021

Chart of Accounts Classification	Series 2012A-1	Series 2012A-2	Budget for 2020/2021
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$460,555.91	\$1,002,356.58	\$1,462,912.50
TOTAL REVENUES	\$460,555.91	\$1,002,356.58	\$1,462,912.50
EXPENDITURES			
Administrative			
Financial & Administrative			
Debt Service Obligation	\$460,555.91	\$1,002,356.58	\$1,462,912.50
Administrative Subtotal	\$460,555.91	\$1,002,356.58	\$1,462,912.50
TOTAL EXPENDITURES	\$460,555.91	\$1,002,356.58	\$1,462,912.50
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

County Collection costs (2%) and Early payment Discounts (4%)

6.0%

Gross assessments

\$1,556,289.89

Notes:

Tax Roll Collection Costs (2%) and Early Payment Discount (4%) is a total 6% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

(1) Maximum Annual Debt Service less Prepaid Assessments received

Venetian Community Development DistrictFISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2020/2021 O&M and River Club Budget		\$3,111,585.00
Collection Cost @	2%	\$66,203.94
Early Payment Discount @	4%	\$132,407.87
2020/2021 Total:		\$3,310,196.81

2020/2021 CDD Reserve Budget		\$308,580.00
Collection Cost @	2%	\$6,565.53
Early Payment Discount @	4%	\$13,131.06
2020/2021 Total:		\$328,276.60

2020/2021 River Club Reserve Budget		\$290,690.00
Collection Cost @	2%	\$6,184.89
Early Payment Discount @	4%	\$12,369.79
2020/2021 Total:		\$309,244.68

2019/2020 O&M/River Club/Reserve Budget	\$3,649,945.00
2020/2021 O&M/River Club/Reserve Budget	\$3,710,855.00

Total Difference:	\$60,910.00
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2019/2020	2020/2021	\$	%
Series 2012A-1 Debt Service - Quad	\$357.63	\$357.63	\$0.00	0.00%
Series 2012A-2 Debt Service - Quad	\$892.25	\$892.25	\$0.00	0.00%
CDD O&M and River Club - Quad	\$2,355.08	\$2,386.76	\$31.68	1.35%
CDD Reserve - Quad	\$225.79	\$234.99	\$9.20	4.07%
River Club Reserve - Quad	\$218.94	\$224.57	\$5.63	2.57%
Total	\$4,049.69	\$4,096.20	\$46.51	1.15%

Series 2012A-1 Debt Service - Courtyard	\$357.63	\$357.63	\$0.00	0.00%
Series 2012A-2 Debt Service - Courtyard	\$515.72	\$515.72	\$0.00	0.00%
CDD O&M and River Club - Courtyard	\$2,355.08	\$2,386.76	\$31.68	1.35%
CDD Reserve - Courtyard	\$225.79	\$234.99	\$9.20	4.07%
River Club Reserve - Courtyard	\$218.94	\$224.57	\$5.63	2.57%
Total	\$3,673.16	\$3,719.67	\$46.51	1.27%

Series 2012A-1 Debt Service - Villa	\$357.63	\$357.63	\$0.00	0.00%
Series 2012A-2 Debt Service - Villa	\$687.61	\$687.61	\$0.00	0.00%
CDD O&M and River Club - Villa	\$2,355.08	\$2,386.76	\$31.68	1.35%
CDD Reserve - Villa	\$225.79	\$234.99	\$9.20	4.07%
River Club Reserve - Villa	\$218.94	\$224.57	\$5.63	2.57%
Total	\$3,845.05	\$3,891.56	\$46.51	1.21%

Series 2012A-1 Debt Service - Classic	\$357.63	\$357.63	\$0.00	0.00%
Series 2012A-2 Debt Service - Classic	\$859.52	\$859.52	\$0.00	0.00%
CDD O&M and River Club - Classic	\$2,355.08	\$2,386.76	\$31.68	1.35%

Venetian Community Development DistrictFISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2020/2021 O&M and River Club Budget		\$3,111,585.00
Collection Cost @	2%	\$66,203.94
Early Payment Discount @	4%	\$132,407.87
2020/2021 Total:		\$3,310,196.81

2020/2021 CDD Reserve Budget		\$308,580.00
Collection Cost @	2%	\$6,565.53
Early Payment Discount @	4%	\$13,131.06
2020/2021 Total:		\$328,276.60

2020/2021 River Club Reserve Budget		\$290,690.00
Collection Cost @	2%	\$6,184.89
Early Payment Discount @	4%	\$12,369.79
2020/2021 Total:		\$309,244.68

2019/2020 O&M/River Club/Reserve Budget	\$3,649,945.00
2020/2021 O&M/River Club/Reserve Budget	\$3,710,855.00

Total Difference:	\$60,910.00
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2019/2020	2020/2021	\$	%
CDD Reserve - Classic	\$225.79	\$234.99	\$9.20	4.07%
River Club Reserve - Classic	\$218.94	\$224.57	\$5.63	2.57%
Total	\$4,016.96	\$4,063.47	\$46.51	1.16%

Series 2012A-1 Debt Service - Estate	\$357.63	\$357.63	\$0.00	0.00%
Series 2012A-2 Debt Service - Estate	\$1,031.43	\$1,031.43	\$0.00	0.00%
CDD O&M and River Club- Estate	\$2,355.08	\$2,386.76	\$31.68	1.35%
CDD Reserve - Estate	\$225.79	\$234.99	\$9.20	4.07%
River Club Reserve - Estate	\$218.94	\$224.57	\$5.63	2.57%
Total	\$4,188.87	\$4,235.38	\$46.51	1.11%

Series 2012A-2 Debt Service - Golf Club	\$437.23	\$437.23	\$0.00	0.00%
CDD O&M - Golf Club	\$1,152.96	\$1,181.15	\$28.19	2.45%
CDD Reserve - Golf Club	\$225.79	\$234.99	\$9.20	4.07%
Total	\$1,815.98	\$1,853.37	\$37.39	2.06%

Series 2012A-2 Debt Service - Office	\$856.91	\$856.91	\$0.00	0.00%
CDD O&M - Office	\$1,152.96	\$1,181.15	\$28.19	2.45%
CDD Reserve - Office	\$225.79	\$234.99	\$9.20	4.07%
Total	\$2,235.66	\$2,273.05	\$37.39	1.67%

VENETIAN

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

CDD O&M BUDGET		\$1,551,064.00
COLLECTION COSTS @ 2.0%	\$33,801.36	
EARLY PAYMENT DISCOUNT 4.0%	\$66,092.72	
TOTAL CDD O&M ASSESSME	<u>\$1,650,068.09</u>	

CDD RESERVE BUDGET		\$308,580.00
COLLECTION COSTS @ 2.0%	\$6,565.53	
EARLY PAYMENT DISCOUNT @ 4.0%	\$13,131.06	
TOTAL CDD RESERVE ASSESSM	<u>\$328,276.60</u>	

RIVER CLUB BUDGET		\$1,560,521.00
COLLECTION COSTS @ 2.0%	\$33,202.57	
EARLY PAYMENT DISCOUNT @ 4.0%	\$66,405.15	
TOTAL RIVER CLUB ASSESSM	<u>\$1,660,128.72</u>	

RIVER CLUB RESERVE BUDGET		\$290,690.00
COLLECTION COSTS @ 2.0%	\$6,184.89	
EARLY PAYMENT DISCOUNT @ 4.0%	\$12,369.79	
TOTAL RIVER CLUB RESERVE ASSESSME	<u>\$309,244.68</u>	

UNITS ASSESSED

SERIES 2012A- SERIES 2012A-2				ALLOCATION OF CDD O&M ASSESSMENT					ALLOCATION OF CDD RESERVE ASSESSMENT					ALLOCATION OF RIVER CLUB ASSESSMENT					ALLOCATION OF RIVER CLUB RESERVE ASSESSMENT					PER LOT ANNUAL ASSESSMENT					
PRODUCT TYPE	O&M	DEBT SERIES ⁽¹⁾⁽²⁾	DEBT SERIES ⁽¹⁾⁽²⁾	CDD O&M UNITS	TOTAL EAU's	% TOTAL EAU's	CDD O&M PER PARCEL	CDD O&M PER LOT	CDD RESERVE UNITS	TOTAL EAU's	% TOTAL EAU's	CDD RESERVE PER PARCEL	CDD RESERVE PER LOT	RIVER CLUB UNITS	TOTAL EAU's	% TOTAL EAU's	RIVER CLUB PER PARCEL	RIVER CLUB PER LOT	RIVER CLUB RESERVE UNITS	TOTAL EAU's	% TOTAL EAU's	RESERVE PER PARCEL	RESERVE PER LOT	CDD O&M & RIVER CLUB	CDD RESERVE	RIVER CLUB RESERVE	2012A-1 DEBT SERVICE ⁽³⁾	2012A-2 DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
Quad	172		170	172	172.00	12.31%	\$203,157.99	\$1,181.15	172	172.00	12.31%	\$40,417.73	\$234.99	172	172.00	12.49%	\$207,365.39	\$1,205.61	172	172.00	12.49%	\$38,627.51	\$224.57	\$2,386.76	\$234.99	\$224.57	\$357.63	\$892.25	\$4,096.20
Courtyard	254	254	254	254	254.00	18.18%	\$300,012.38	\$1,181.15	254	254.00	18.18%	\$59,686.65	\$234.99	254	254.00	18.45%	\$306,225.63	\$1,205.61	254	254.00	18.45%	\$57,042.95	\$224.57	\$2,386.76	\$234.99	\$224.57	\$357.63	\$515.72	\$3,719.67
Villa	414	413	413	414	414.00	29.63%	\$488,996.55	\$1,181.15	414	414.00	29.63%	\$97,284.55	\$234.99	414	414.00	30.07%	\$499,123.67	\$1,205.61	414	414.00	30.07%	\$92,975.52	\$224.57	\$2,386.76	\$234.99	\$224.57	\$357.63	\$687.61	\$3,891.56
Classic	372	369	369	372	372.00	26.63%	\$439,388.21	\$1,181.15	372	372.00	26.63%	\$87,415.10	\$234.99	372	372.00	27.02%	\$448,487.93	\$1,205.61	372	372.00	27.02%	\$83,543.23	\$224.57	\$2,386.76	\$234.99	\$224.57	\$357.63	\$859.52	\$4,063.47
Estate	165	164	164	165	165.00	11.81%	\$194,889.93	\$1,181.15	165	165.00	11.81%	\$38,772.83	\$234.99	165	165.00	11.98%	\$198,926.10	\$1,205.61	165	165.00	11.98%	\$37,055.46	\$224.57	\$2,386.76	\$234.99	\$224.57	\$357.63	\$1,031.43	\$4,235.38
Golf Club	9	9	9	9	9.00	0.64%	\$10,630.36	\$1,181.15	9	9.00	0.64%	\$2,114.88	\$234.99	0	0.00	0.00%	\$0.00	\$0.00	0	0.00	0.00%	\$0.00	\$0.00	\$1,181.15	\$234.99	\$0.00		\$437.23	\$1,853.37
Office	11		11	11	11.00	0.79%	\$12,992.66	\$1,181.15	11	11.00	0.79%	\$2,584.86	\$234.99	0	0.00	0.00%	\$0.00	\$0.00	0	0.00	0.00%	\$0.00	\$0.00	\$1,181.15	\$234.99	\$0.00		\$856.91	\$2,273.05
<u>1397 1370 1390</u>					<u>1397.00</u>	<u>100.00%</u>	<u>\$1,650,068.09</u>		<u>1397.00</u>	<u>100.00%</u>		<u>\$328,276.60</u>		<u>1377.00</u>	<u>100.00%</u>		<u>\$1,660,128.72</u>		<u>1377.00</u>	<u>100.00%</u>		<u>\$309,244.68</u>							
SS: Sarasota County Collection Costs (2%)and Early Payment Discount Costs (4%)							<u>(\$99,004.09)</u>					<u>(\$19,696.60)</u>					<u>(\$99,607.72)</u>						<u>(\$16,554.68)</u>						
Net Revenue to be Collected							<u>\$1,551,064.00</u>					<u>\$308,580.00</u>					<u>\$1,560,521.00</u>						<u>\$290,690.00</u>						

(1) Reflects 7 (seven) Series 2012A-1 and 4 2012A-2 prepayments.

(2) Reflects the number of total lots with Series 2012A-1 and Series 2012A-2 debt o

(3) Annual debt service assessment per lot adopted in connection with the Venetia Series 2012A-1 and Series 2012A-2 bond issues. Annual assessment includes principal, interest, Sarasota County collection costs and early payment discount costs.

(4) Annual assessment that will appear on November 2020 Sarasota County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

Tab 3

RESOLUTION 2020-06

THE ANNUAL APPROPRIATION RESOLUTION OF THE VENETIAN COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2020, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Venetian Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budgets ("**Proposed Budget**"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set August 24, 2020 as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing or transmitted the Proposed Budget to the manager or administrator of the City of Venice for posting on its website; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1st of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VENETIAN COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the District Manager's Proposed Budget, attached hereto as Exhibit "A," as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2020 and/or revised projections for Fiscal Year 2021.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as "The Budget for the Venetian Community Development District for the Fiscal Year Ending September 30, 2021," as adopted by the Board of Supervisors on August 24, 2020.
- d. The final adopted budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption or shall be transmitted to the manager or administrator of the City of Venice for posting on its website.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the Venetian Community Development District, for the fiscal year beginning October 1, 2020, and ending September 30, 2021, the sum of \$_____ to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District, exclusive of collection costs, during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
TOTAL RESERVE	\$ _____
TOTAL ENTERPRISE FUND	\$ _____
TOTAL ENTERPRISE FUND RESERVE	\$ _____
DEBT SERVICE FUND, SERIES 2012 A-1	\$ _____
DEBT SERVICE FUND, SERIES 2012 A-2	\$ _____
TOTAL ALL FUNDS	\$ _____

Section 3. Supplemental Appropriations

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. The Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. The Board may authorize an appropriation from the unappropriated balance of any fund.
- c. The Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred; previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Other transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this 24th day of August, 2020.

ATTEST:

**VENETIAN COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

By:_____
Chairman / Vice Chairman

Exhibit A: Fiscal Year 2020/2021 Budgets

EXHIBIT A
Fiscal Year 2020/2021 Budgets

Tab 4

RESOLUTION 2020-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VENETIAN COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT; IMPOSING SPECIAL ASSESSMENTS; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Venetian Community Development District (the "District") is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in the City of Venice, Sarasota County, Florida (the "County"); and

WHEREAS, the District constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, Florida Statutes; and

WHEREAS, the District's Board of Supervisors ("Board") hereby determines to undertake various operations and maintenance activities described in the District's budget for Fiscal Year 2020-2021 ("Budget"), attached hereto as Exhibit "A" and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District's budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("Uniform Method"); and

WHEREAS, the District has previously evidenced its intention to utilize this Uniform Method; and

WHEREAS, the District has approved an Agreement with the Property Appraiser and Tax Collector of the County to provide for the collection of the special assessments under the Uniform Method; and

WHEREAS, the District has previously levied an assessment for debt service as well as operation and maintenance assessments, which the District desires to collect on the tax roll for certain lots ("Uniform Method Property") pursuant to the Uniform Method and which is also indicated on Exhibits "A" and the District's Assessment Roll (as identified below); and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Budget; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll of the Venetian Community Development District (the "Assessment Roll") incorporated as a material part of this Resolution by this reference, and to certify the portion of the Assessment Roll on the Uniform Method Property to the County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VENETIAN COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT. The provision of the services, facilities, and operations as described in Exhibit "A" confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the costs of the assessments. The allocation of the costs to the specially benefitted lands is shown in Exhibit "A" and the Assessment Roll, and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapter 190 of the Florida Statutes, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on the Uniform Method Property in accordance with Exhibit "A" and the Assessment Roll. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

A. Uniform Method Property Assessments. The collection of the previously levied debt service assessments and the fiscal year 2020-2021 operation and maintenance special assessments on the Uniform Method Property shall be at

the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in Exhibit "A" and the Assessment Roll.

B. Future Collection Methods. The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The District's Assessment Roll is hereby certified. That portion of the District's Assessment Roll which includes the Uniform Method Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the Venetian Community Development District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Venetian Community Development District.

PASSED AND ADOPTED this 24th day of August, 2020.

ATTEST:

**VENETIAN COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

By: _____
Chairman / Vice Chairman

Exhibit A: Budget
Exhibit B: Assessment Roll

EXHIBIT A
Fiscal Year 2020/2021 Budgets

Exhibit B
Assessment Roll

Assessment roll is maintained in the District's official records and is available upon request. Certain exempt information may be redacted prior to release in compliance with Chapter 119, Florida Statutes.

Tab 5

RESOLUTION 2020-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF VENETIAN COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Venetian Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within the City of Venice, Sarasota County, Florida; and

WHEREAS, the District's Board of Supervisors (hereinafter the "Board") is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, Florida Statutes; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity, a schedule of its regular meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF VENETIAN COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Regular meetings of the Board of Supervisors of the District shall be held as provided on the schedule attached as Exhibit "A".

Section 2. In accordance with Section 189.015(1), Florida Statutes, the District's Secretary is hereby directed to file annually, with the City of Venice, a schedule of the District's regular meetings.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 24TH DAY OF AUGUST 2020.

**VENETIAN COMMUNITY
DEVELOPMENT DISTRICT**

CHAIRPERSON/VICE CHAIRPERSON

ATTEST:

SECRETARY / ASST. SECRETARY

EXHIBIT "A"
BOARD OF SUPERVISORS MEETING DATES
VENETIAN COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021

October 12, 2020
October 26, 2020
November 9, 2020
December 14, 2020
January 11, 2021
January 25, 2021
February 8, 2021
February 22, 2021
March 8, 2021
March 22, 2021
April 12, 2021
April 26, 2021
May 10, 2021
June 14, 2021
June 28, 2021
July 12, 2021
July 26, 2021
August 9, 2021
August 23, 2021
September 13, 2021
September 27, 2021

All meetings will convene at 9:30 a.m., and will be held at the Venetian River Club, 502 Veneto Boulevard, North Venice, Florida 34275.

**Please note that because of the COVID-19 public health emergency and to protect the public and follow the CDC guidance regarding social distancing, such meetings may be held telephonically, virtually, or at another location in the event the above location is not available. Please check the District's website for the latest information:*

<https://www.venetiancdd.org>

Tab 6

Elliptical Quotes – Purchase vs. Lease

PURCHASE:

Life Fitness does not have incline on their machines

FITREV IS COMMITTEE RECOMMENDATION

UPFRONT BUY 3 PRECOR ELLIPTICALS: \$15,725

(any service is on us after warranty, but we have an outfit we can call if needed)

LEASE OPTIONS (includes service guarantee; \$1 buy out at end of contract):

36 months at \$496/mo = \$17,856

60 months at \$324/mo = \$19,440



FitRev Inc.
 4424 N. Lois Ave - Tampa, Florida 33614 -
 Phone: 8138702966 - Fax: 8138702896 - Email: sales@fitrev.com

QUOTE

Quote	Date	Sales Rep:
AAAQ27900	08/17/20	Sabrina Bland

Sold To:
VENETIAN COMMUNITY DEVELOPMENT DISTRICT Charles Sandomenico 502 Veneto Blvd. North Venice, FL 34275 Phone: 941-412-9550 Fax:

Ship To:
VENETIAN RIVER CLUB Charles Sandomenico 502 Veneto Blvd. North Venice, FL 34275 Phone: 941-412-9550 Fax:

Qty	Manuf.	Manuf #	Description	Unit Price	Ext. Price
3	Precor	PHRCE835G306030EN	EFX® 835.V2: Converging CrossRamp®, moving arms - Gloss Metallic Silver	\$7,845.00	\$23,535.00
1	Installation	Installation	Installation & Extraction (3 Ellipticals) FREE FREE \$750 Value	\$0.00	\$0.00
1	Shipping	Shipping	Shipping and Handling	\$690.00	\$690.00
1	Discount	Discount1	Preferred Customer Discount & Trade Value	-\$8,500.00	-\$8,500.00
				SubTotal	\$15,725.00
				Sales Tax	\$0.00
				Total	\$15,725.00

Please contact me if I can be of further assistance.

This quote becomes an order with signature. (see below for terms).

Signed: _____

Name: _____

Requested date of Installation? _____

Terms:

Orders \$5000 or less must be PREPAID. Orders more than \$5000 require a 50% deposit, an additional 25% to ship and remaining balance is due AT installation or 30 days after equipment arrives, whichever comes first.

Purchase orders in lieu of payment MUST be provided before order will be processed.

Flooring orders require a 50% deposit and remaining balance due BEFORE flooring ships

Equipment that is stored by FitRev or affiliate off location more than 30 days after installation date is subject to separate storage charges.

Restocking Fee:

25% charge on all cancelled Cardio equipment plus shipping cost

50% charge on all cancelled Strength equipment plus shipping cost

Extractions are an additional cost. Cost is based on the list of equipment to be extracted.

Custom and logo items are not returnable and payment in full will be required.

All orders remain 100% property of FITREV until paid in full

Quote is valid for 90 days unless otherwise stated



MACROLEASE

185 Express Street, Suite 100, Plainview, NY 11803
Tel: 800-645-3535 Fax: 516-576-1100
www.macrolease.com

July 27, 2020

Prepared by:

Stephanie Taylor
p. 561-450-8454
c. 561-901-5261
staylor@macrolease.com

Lease quote prepared for:

Venetian CDD
502 Veneto Blvd.
North Venice, FL 34275
Attn: Charles Sandomenico (941) 412-9550

In cooperation with Sabrina Bland and FitRev, we are pleased to provide you with our lease proposal. The terms and conditions are as follows:

ONE DOLLAR - LEASE PROPOSAL	
EQUIPMENT:	Quote #AAAQ27900
EQUIPMENT COST:	\$15,725.00 (pre-tax)
TERM / MONTHLY PMT:	
36 months:	\$496*
60 months:	\$324*
ADVANCE RENTAL:	First month
PURCHASE OPTION:	One Dollar

**Payments are net of applicable sales tax.*

The above proposal is based on today's cost of funds and is subject to change accordingly. This proposal is subject to final credit acceptance and will be valid for 30 days.

If you are interested in applying for a lease, please complete the attached lease application and send it to STaylor@macrolease.com.

If you have any questions or would like additional information, please contact me at 561-450-8454.

Thank you.

Stephanie Taylor

Quote#**3426820 - 1R***LifeFitness***HAMMER
STRENGTH****SCYBEX****Date** 13-AUG-2020 **Expires** 11-NOV-2020**INDOOR CYCLING**
GROUP**SCIFIT****BRUNSWICK**
1840
AMERICAN

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Ship To

VENETIAN COMMUNITY DEVELOPMENT DISTRICT
VENETIAN RIVER CLUB
502 VENETO BLVD
NOKOMIS, SARASOTA
FL 34275-6652
United States

Contact :**O:****M:****F:****Email:****Bill To**

VENETIAN COMMUNITY DEVELOPMENT DISTRICT
VENETIAN RIVER CLUB
502 VENETO BLVD
NOKOMIS, SARASOTA
FL 34275-6652
US

Contact :**O:****M:****F:****Email:****Sales Representative**

CHRISTOPHER FOEDERER

O: 407-341-1217**M:** 407-341-1217**F:** 727-499-9807**Email:** Chris.Foederer@lifefitness.com**Life Fitness****Phone:** Main (847) 288-3300

Toll Free (800) 735-3867

Life Fitness

9525 Bryn Mawr Avenue

Rosemont, IL 60018

USA

Onsite Contact and Delivery Information**Email:****Phone:****Shipment Priority:****Customer Requested Delivery Date:**

Line	Item	Qty	Unit Price	Unit Discount	Unit Price Selling	Total Price Selling
1	INXSC INTEGRITY SC CROSS-TRAINER - Cross-Trainer Base Arctic Silver/INTY C LED LC/CT WLAN	3	4,949.00	-1,454.00	3,495.00	10,485.00

Quote#**3426820 - 1R****Date** 13-AUG-2020 **Expires** 11-NOV-2020

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PO Number		Subtotal	
Payment Type		List Price	14,847.00
Payment Terms	NET 30	Total Adjustment	-4,362.00
Freight Terms		Selling Price	10,485.00
FOB			
		Freight/Fuel/Installation	1,478.31
		Tax	TAXES AS APPLICABLE
		Total(USD)	11,963.31

Notes:

This is a draft quote and not a contract - Subject to management approval

Quote#

3426820 - 1R

Life Fitness

HAMMER
STRENGTH

SCYBEX

Date 13-AUG-2020 Expires 11-NOV-2020

INDOOR CYCLING
GROUP

SCIFIT

BRUNSWICK

Page 3/3

ADDITIONAL TERMS OF SALE:

1. By accepting this Quote, Customer agrees (a) to be bound by the terms hereof and Life Fitness' standard Terms and Conditions of Sale found at <https://lifefitness.com/terms-conditions-of-sale>; and (b) as applicable, to allow the transaction to proceed without a Customer-issued purchase order or other form of purchase agreement as a condition for payment.
2. Life Fitness RECOMMENDS that all strength training equipment be secured to the floor to prevent tipping, rocking or displacement which might occur in the event of unanticipated use of the equipment. Life Fitness also REQUIRES that certain pieces of strength training equipment be secured to the floor. Please contact our Customer Service Department or your account representative for specific details.
3. All shipments of Products shall be F.O.B., Life Fitness' dock.
4. Life Fitness will issue an invoice corresponding to this Quote upon shipment.
5. Life Fitness may ship partial orders.
6. Any additional or different terms or conditions which appear on purchaser's document (including its Purchase Orders) that are inconsistent with the Life Fitness Terms and Conditions of Sale shall be voided and of no effect.
7. Orders canceled by Customer after shipment (or after production starts for "Built-To-Order" products) are subject to a 20% restocking fee.
8. Delays in delivery at Customer's request may result in storage fees (see referenced Terms and Conditions for further details).
9. Prices set forth in this Quote are good for 30 days.
10. All invoices and any payments due thereon related to this Quote will be in U.S. Dollars and will reflect Exchange Rate at time of shipment.
11. Payment terms and credit lines are subject to Life Fitness credit approval.
12. Until all Products are paid for in full, Customer grants to, and Life Fitness shall retain, a security interest in and lien on all Products sold to Customer and all proceeds arising from our sale of the Products by Customer and all discounts, rebates and other funds on Customer's account payable by Life Fitness. Customer authorizes Life Fitness to, at any time and from time to time, file financing statements, continuation statements, and amendments thereto that describe the Collateral, and which contain any other information required pursuant to the UCC for the sufficiency of filing office acceptance of any financing statement, continuation statement, or amendment, and Customer agrees to furnish any such information to Life Fitness promptly upon request. Any such financing statement, continuation statement, or amendment may be signed by Life Fitness on behalf of Customer and may be filed at any time in any jurisdiction. Upon Life Fitness' request, a Customer shall execute such documents that may be necessary or reasonable to protect Life Fitness' security interest.
13. When accepted, this Quote may be processed, fulfilled, and/or invoiced by Life Fitness and/or its affiliated companies, including, but not limited to, Brunswick Billiards, Cybex, SCIFIT or Indoor Cycling Group (ICG), and Customer agrees to make any required payments to the entity that issued the invoice.
14. Life Fitness reserves the right to limit the use of credit cards. A service fee for credit transactions may apply.
15. Subscription Services for Halo purchased pursuant to this Quote will automatically renew for a Subscription Term equivalent in length to the then expiring Subscription Term at Life Fitness' then current Subscription Charges unless otherwise provided by Life Fitness in writing. Either Life Fitness or Customer may elect to terminate any such Subscription Services account at the end of Customer's then current Subscription Term by providing notice in compliance with the Subscription Agreement, on or prior to the date thirty (30) days preceding the end of such Subscription Term.
16. For Subscription Services for Digital Coach purchased pursuant to this Quote, Customer agrees (a) to be bound by the terms hereof and Life Fitness' Subscription Agreement found at <https://lifefitness.com/terms-conditions-of-sale>; and (b) the Subscription Term shall be a non-cancelable period of 12 months from activation and may be renewed upon mutual agreement of the parties prior to the expiration of the then current Subscription Term.
17. Financing options are available through Life Fitness Leasing. For more information, please contact your local sale representative.
18. This Quote may be executed in two (2) or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Counterparts may be made and/or delivered via facsimile, electronic mail (including via .pdf) or any electronic signature complying with the United States Electronic Signatures in Global and National Commerce (ESIGN) Act of 2000 (including counterparts delivered via DocuSign), and any counterpart so delivered shall be deemed to have been delivered and be valid and effective for all purposes. No further original counterpart is required to be delivered after an exchange of counterparts by any of the methods described above, and all parties agree to treat such electronically delivered signatures as original signatures and to refrain from asserting the lack of original signatures as a defense against the binding enforceability of this instrument

ADDITIONAL TERMS OF SALE – CONSUMERS:

19. By accepting this Quote, Customer agrees to be bound by the terms hereof and Life Fitness' standard Terms and Conditions of Sale – Direct To Consumer found at <https://lifefitness.com/terms-conditions-of-sale>, as may be amended from time to time.
20. **ALL SALES ARE FINAL.** NO RETURNS, REFUNDS, OR EXCHANGES EXCEPT AS PROVIDED IN THE TERMS AND CONDITIONS OF SALE – DIRECT TO CONSUMER.
21. All Items above shall apply except for Items No. 1, 3, 7 and 8.

This is a draft quote and not a contract - Subject to management approval

Tab 7

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

VENETIAN COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Venetian Community Development District was held on **Monday, July 13, 2020 at 9:35 a.m.** held virtually via Zoom pursuant to Executive Orders 20-52, 20-69, 20-112, 20-114, and 20-150 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, May 8, 2020 and June 23, 2020 respectively, and pursuant to Section 120.54(5)(b)2., Florida Statutes.

Present and constituting a quorum were:

Richard Bracco	Board Supervisor, Chairman
Susie Lentile	Board Supervisor, Vice Chair
David Lusty	Board Supervisor, Assistant Secretary
Richard McCafferty	Board Supervisor, Assistant Secretary
Steve Kleinglass	Board Supervisor, Assistant Secretary

Also present were:

Belinda Blandon	District Manager, Rizzetta & Company, Inc.
David Jackson	District Counsel, Persson, Cohen & Mooney, P.A.
Rick Schappacher	District Engineer, Schappacher Engineering
Denise Payton	General Manager, River Club
Keith Livermore	Field Manager, Venetian CDD
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Blandon called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS

Pickleball/Dog Park – Public Workshop

Ms. Blandon reviewed the names of residents who have submitted emails to the Board related to the pickleball courts and dog park. Mr. Schappacher reviewed the plans and history related to the design and permitting for the pickleball courts and dog park. He advised that the CDD has authorized him to prepare plans for the permitting process only; he advised that the Pickleball and Dog Park Committees have made recommendations to the Board to consider the implementation of the amenities. He advised there has not been authorization given to build anything at this time, but only to go through the permitting process, he advised that money has been allocated but no approvals have been given to date. Mr. Schappacher advised that he reached out to FPL because the proposed amenities are within the FPL easement although the property is owned by the CDD; he advised that FPL has specific requirements and those requirements have been met and FPL has

49 approved the construction of the pickleball courts and dog park. Mr. Schappacher advised
50 that a permit is required from SWFWMD and we are very close to getting that permit; he
51 advised that the City is requiring that the District have those two permits in hand before the
52 City will grant a permit, he advised that the City has further required this Public Workshop
53 prior to a permit being issued. Mr. Schappacher advised that the CDD Board has had
54 several meetings and discussions regarding the amenities although a formal Public
55 Workshop has not been held; he advised that a notice was required to be sent to anyone
56 living within 250 feet of the parcel being considered for the amenities. He advised that FPL
57 has required that the amenities be at least 75 feet away from the power lines and so the dog
58 park is south of the poles and the pickleball courts are north of the poles. Mr. Schappacher
59 advised that the current plan is for four pickleball courts, pushed as far away from residents
60 as possible and the District will place as much screening as possible with a mesh to hide
61 the area and also provide a sound barrier, he advised that landscaping is planned for the
62 area although no trees over fourteen feet tall may be planted; he advised that at this time
63 the Board has not authorized any lighting for the amenities although conduits are part of the
64 plan in case lighting is wanted in the future. He reviewed the site plans and maps that are
65 contained within the agenda package. Mr. Lusty advised that there was not a Dog Park
66 Committee, only a Pickleball Committee. This item was opened for public input.

67
68 Mr. Pirrotti stated his opinion that the proposed Right of Way Agreement with FPL is
69 illegal and void as a matter of law and would possibly subject the CDD as well as the
70 residents to not only compensatory but punitive damages. He raised concerns about
71 possible electrocution because of the proximity of the wires, the CDD being named as a
72 "licensee" in the agreement, and FPL's ability to terminate the Right of Way Agreement with
73 30 days notice requiring the CDD to remove all improvements. He also raised concerns
74 about possible lighting for the project and assignment of rights under the FPL Agreement.

75
76 Ms. Cardona advised that she was originally opposed to the amenities in this
77 particular location because of the negative impact on the noise and for the views for herself
78 and her neighbors; she also raised concerns about high voltage and electrical wires and
79 FPL's ability to terminate the Right of Way agreement forcing the CDD to remove the entire
80 project. Ms. Cardona asked of the budgeted costs of approximately \$180,000.00, how much
81 is allocated to the landscaping along the pond to block the noise and the view and timing for
82 planting the landscaping so it could grow before the project is completed. Mr. Schappacher
83 advised that he did not have that document in front of him that would show the budgeted
84 amounts, he advised that the Pickleball Committee has done a very extensive cost analysis
85 and he is not sure what the plan was for the landscaping and as far as the installation he
86 would think that as soon as the permits are received we could begin to implement that right
87 away so that it could be given the time to grow. Mr. Schappacher advised that some
88 plantings would not make sense to do right away because it would be in the way of the
89 installation of the courts. Ms. Lentile advised that she is part of the Pickleball Committee and
90 that is one of the greatest concerns, is to make sure that noise and aesthetics are taken into
91 consideration. Ms. Lentile advised that she believes the budget for plantings is around
92 \$33,000.00 and that is definitely being taken into consideration.

93
94 Ms. Pozarek raised concerns about noise and the need for noise abatement for the
95 pickleball courts. Mr. Lusty advised that the Board did conduct a noise test and ran decibel

ratings on the pickleball off the pavement next to the tennis courts and the sound was less than the tennis without any barriers and so that has been taken into consideration. He further advised that the landscape provided would certainly muffle the sounds. Ms. Lentile added that not all pickleball courts have sound abatement and the CDD's will have sound abatement because the Board wants to take special consideration for the residents and doing its due diligence. She also advised that if lights are not put in, pickleball will probably have to stop as it gets dark so that's going to eliminate if people are sitting on their lanais, having people for dinner, or just want a quiet evening, pickleball will not interfere with that.

Mr. Saro advised that he did send an email with his concerns and issues to the entire Board and the he thanked the three Supervisors who took the time and effort to respond, he advised that he appreciates it and appreciates the answers as he knows that their jobs are tough.

Mr. Bender asked if there has been any research done to place the pickleball courts somewhere else as most that he had visited have been away from homes; he further advised that his concern is not being close enough to bathrooms and that the addition of bathrooms could be very expensive if it becomes a requirement. Mr. Lusty advised that unfortunately, the Board did look at the site plans and this is the only location currently available which the CDD owns and controls which would allow the construction of the amenities, so there is no other place, he advised that Supervisor Kleinglass has expressed reservations about the location due to the FPL lines although he has done significant research on the electro-magnetic fields and OSHA says that you need to stay at least ten feet away from the lines. These lines are suspended in the air hundreds of feet and since the development has been built for seventeen years there have been numerous people who have used this area to walk their dogs and there has never been an issue. Also, in 2002 the International Agency for Research on Cancer did not find electro-magnetic fields or powerlines to be classifiable to be a carcinogenic and so there is research that shows that is not an issue. Mr. Lusty advised that as far as bathrooms go, Mr. Bender makes a valid point, there will not be restroom facilities at this location and so folks will have to go to their homes or go to the River Club or wait as there are not funds to construct restroom facilities as it would be significant. He advised that he does not believe that they are required or Mr. Schappacher would have discovered that by now and he is not sure that they can retroactively go back and require bathrooms, but it is a valid point.

Mr. Kleinglass advised that he has been very consistent in voting no for this proposal as there are lots of issues about the electro-magnetic field under a power line and he thinks that as a community, it doesn't look aesthetically right to be building pickleball courts and a dog park under a power line, he submits that at some point something will happen with the Welcome Center area and that may be an opportunity or there are perhaps other opportunities elsewhere such as around the tennis courts that currently exist. He also stated he is in favor of a pickleball amenity and has feelings about the dog park but he just doesn't think this is the right location.

Mr. Booker also raised concerns about the agreement with the FPL. He advised that the District needs some sort of legal memo as to the benefits or the limitations that this community is getting or possibly renegotiate as he is quite concerned that they have the

right to ask us to vacate with thirty day verbal notice. Mr. Jackson advised that he spoke with Mr. Cohen and Mr. Cohen has gone over the right of way consent agreement with the Board in great detail a few times and it has been fully vetted, he advised that the firm has pointed out the concerns that have been pointed out by other speakers, the admittedly one-sided provisions that you get with an agreement with Florida Power & Light and they have fully negotiated the agreement and that it is up to the Board if they want to move forward with it. He confirmed that FPL can make the District remove the amenities with thirty days' notice; liability was fully addressed, yes it is a concern, but it has been addressed with the District's insurance company and some of the language in the agreement came directly from the District's insurance company. Mr. Jackson advised that the issue of being labeled as a licensee is not seen as an issue at all as there is no prohibition on that in Chapter 190 of the Florida Statutes, which provides for the District to sell and receive property and enter into easements and the activity is occurring on District property. He advised that there is nothing illegal or wrong with the assignment provision in the agreement. Mr. Jackson advised that if the Board would like that information in a memo his firm can do so. Mr. Lusty advised that having that in wiring would be a great idea. Mr. Booker advised that it is a great idea as it is the responsibility of Counsel to protect the Board when it makes an action of this nature, it is due diligence.

Mr. Bracco advised that the issue with the thirty-day notice has been discussed and though the likelihood doesn't seem to be a major issue, it is there, and that is something that needs to be discussed more at some point. He advised that the location is certainly an issue as there is not a lot of District property to accommodate the amenities. He advised that he was in favor of keeping it close to the River Club and maybe alternative locations should be researched. Mr. Kleinglass advised that he would like to be involved in that kind of dialogue with the appropriate people. Mr. Bracco advised that he has previously asked Lennar if they would like to build pickleball courts and include that in the amenity of the golf club and they were not interested in doing that, he advised that he then asked if they would give or sell the District a part of the golf club parking lot to be used for pickleball and they were not interested in that either. He further stated that could be a good location because it is close to bathrooms and not under the power lines, so maybe the Board could contemplate other possible locations. Mr. Kleinglass advised that he was not willing to give up on the Welcome Center; he advised that he would like to see the pickleball, community gardens, and other activities that may be amenable to the area. Mr. Lusty advised that the purchase cost of the Welcome Center is over one million dollars, another million dollars to renovate it, and then ongoing operating costs of several hundred thousand dollars a year and after the discussions regarding the tiki bar, the community will not support that kind of an expenditure. He advised that the Board has gone down this road and is has been an ongoing issue for over three years and there is no other place to put it and it dismays him that the Board makes decisions and makes a plan, votes on it, approves it, and then a few NIMBYs come out of the wood work and then we change the plans; he advised the Board is completely inconsistent with this kind of stuff and it troubles him as there are way more people that are interested than those who are against it and no new amenities have been added in seventeen years, and new construction all around the Venetian has these amenities, and this will keep property values up and if you kick the can down the road it's not going to get done and at some point you have to make a decision and stick with it. Mr. Lusty advised that based on input from Counsel that there is no issue with licensing, no issue with insurance as it has all been

vetted, though he would like a provision that it cannot be revoked though he doesn't think FPL will ever go for it because if they need to move a transmission line then they are going to move a transmission line but if they were to do that, the transmission lines are hundreds of millions of dollars in capital expenditure and they won't be doing that any time soon. Mr. Schappacher advised that it is his understanding that would be deal breaker. Mr. Lusty advised that it is a risk that would have to be assumed and the risk based on advice from Counsel is extremely low; he advised that it is possible but not probable. Mr. Lusty advised that he is dismayed as four Board members voted for this, and now we are looking at backing off after it is in the budget, it is funded, we've been working on it for three years and it is troubling. Mr. Bracco advised that he hears Mr. Lusty although he may be misunderstanding; he advised that his only concern is the thirty-day notice thing and if the Board thinks they can live with that, it needs to be considered.

A resident advised that they took offense to the "NIMBY" comment as this amenity is in his back yard and he is not opposed to it and he doesn't think Mr. Pirrotti is opposed to it either but we need to make sure that in the future the lighting is not "shoved down their throats" as it comes in the windows. He asked Mr. Lusty if he was in agreement regarding the lighting issue. Mr. Lusty advised that he believes that the courts should be lit but he agreed in compromise to not installing lights but he did ask that conduits be included so that lighting could be added at a later time; he advised that he is aware of the issue but if it is landscaped appropriately it can be done in a very tasteful manner that would not create light pollution. The resident advised that while "NIMBY" is "not in my back yard," this is his back yard and he would love to see more amenities, including the pickleball courts and dog park so please don't mistake the concerns about safety and lighting and such to be opposition. Mr. Lusty advised that several emails received were in opposition. He advised that there is no other place to put the amenity as they attempted using the River Club parking lot but it was not feasible and this is the only piece of property available. Mr. Lusty advised that even if the Welcome Center were to be given to the District, he is not sure he would vote to take it because of the cost of renovation and operation. Mr. Kleinglass advised that his comments to the Welcome Center are to knock it down and use that land for other amenities. Mr. Lusty advised that he understands but the cost of doing that is way more than the anticipated costs of this amenity; and he is disturbed that people will not be able to use this amenity after 5:00 p.m. during season and that is what is happening but he compromised to move the ball forward, and people will be dismayed that tennis players can play until 10:00 p.m. but pickleball will have to end at 5:00 p.m. to 5:30 p.m. but he compromised in order to reach an agreement. Mr. Bracco advised that he is not changing his vote, he advised that he supports the amenity and he will continue with that; however, he has read all of the emails that came in and he has responded to those emails and for the vast majority of those who commented, the major issues are the possible noise pollution issue, and there are plans to abate that concern. He also expressed that he is comfortable with the fact that FPL is not going to force the District to move the amenity, it does weigh on his mind, but he believes the Board has done a good job of looking at all aspects of this project and it has been dealt with for a few years.

Ms. Pearlman advised that she did not send an email but she does have some concerns. She advised that she is in favor of the pickleball but she has concerns related to the location. She advised that she is happy to hear about the landscape buffering but this is

237 a residential area and she inquired as to the location of parking as traffic will increase on
238 Pesaro. Mr. Lusty advised that a parking lot is included in the design. Ms. Pearlman advised
239 that she is concerned about the diminished value of their homes and she is now concerned
240 about the legality that were raised by Mr. Pirrotti and Mr. Booker. Ms. Pearlman advised that
241 she does not support the dog park and most veterinarians do not support a dog park for
242 health reasons and she does not want to pay for the maintenance of the dog park.

243
244 Mr. Pirrotti advised that the agreement says the time tied to the use of the lands by
245 the licensee shall be at the sole risk and expense of the licensee and that FPL is specifically
246 relieved of any responsibility for damages or loss to licensee or other persons resulting from
247 FPL's use of the land for its purposes and paragraph talks about electrocution.

248
249 Mr. Foster advised that this public hearing is required by the City of Venice and asked
250 if any commissioners of the City of Venice are present. The Board advised they did not think
251 so. Mr. Foster advised of his concern related to parking; he sees eleven parking spaces
252 including one handicap space and he is not sure that is adequate. He advised that four
253 courts are shown and everyone is having a doubles tournament at sixteen people it could
254 be twelve vehicles and then assume five vehicles at the dog park that is seventeen vehicles
255 for the eleven parking spaces. He asked where the overflow parking is located and advised
256 he is concerned that the overflow will be on Pesaro Drive. Mr. Schappacher advised that the
257 City has advised that the District will need to provide the minutes of the meeting to the City
258 and the District is taking minutes to be provided to the City with all of the public comments.
259 Mr. Schappacher advised that the size of the parking lot is to minimize the cost of the project;
260 he further advised that the access going through the FPL easement is all stabilized material
261 and his thoughts are that if there are excess vehicles they can pull off along the access
262 roadway as it is all stabilized. Mr. Foster advised that the area is not wide enough for two
263 vehicles and so he asked if people will park in the swale. Mr. Schappacher advised that the
264 swale is a very minor swale and most of the time that is all dry so if it is raining out, they
265 won't be out playing pickleball. Mr. Foster advised that the swale to the west is actually a
266 pretty significant drop. Mr. Schappacher advised that is correct however, he looked at that
267 and it does appear that there can be some parallel spots along there or further back. Mr.
268 Foster asked if the City had minimum requirements for these types of facilities. Mr.
269 Schappacher advised that is part of the permitting and he will need to show the adequacy
270 and so that will be part of the permitting through the City.

271
272 Ms. Blache read a statement regarding health concerns about electro-magnetic fields
273 by EPRI (Electrical Power Research Institute). EPRI studies show that the people who are
274 at most risk are older folks, and children, and so that's our concern. She advised also what
275 Mr. Pirrotti said, that really makes us concerned as well adding to this no restrooms, I think
276 it is pretty evident that when people are playing a game and need to use a restroom, there
277 may be an intense need quickly and unfortunately that is not a good thing not having
278 restrooms in that area and everything else that has been brought up we are concerned with
279 too; parking lot, dog park. She advised they appreciate everybody's work but those are their
280 concerns and they will follow up with another email.

281
282 Ms. Saro thanked the Board members for their past work, present, and future work
283 they do as at times it is thankless. She further thanked her very astute neighbors in the

community for bringing out concerns; legal, safety, all of these issues, they really made her proud to know that such wonderful people live here and are so concerned about the future of the community, so she is glad and heartened that the Board will perhaps look into some of these such as a different venue. She further spoke about Pesaro Drive as the first look you get at homes in this community and the Welcome Center is in disrepair, the golf club is beautiful, but you go a little further then you see the maintenance area, that is really an eyesore. She advised she walks by there every day and she knows everything that's in there; the piles of pallets, the rock the dirt, the stuff thrown around, piles and piles of tires, she can see all this and she shouldn't be able to see it because it should be camouflaged. She advised she has no problems with the dog park or pickleball, however, she is again heartened that some Board members are thinking maybe we should consider other options. She stated there is a reason nothing has been built under those power lines, it's common sense. She is concerned about the safety and the legal concerns and the lighting. She believes if the conduit is laid, it is going to be utilized.

Mr. Pirrotti addressed Mr. Lusty; he thanked him for his comments on the rule of probability but apologies that Mr. Lusty did not read his own agreement. He advised that paragraph eight states that the licensee, which is the CDD, agrees to warn its employees, agent, contractors, and invitees of the fact that the electrical facilities to be installed involve high voltage electricity. He asked if this is improbable then why did you obligate it on behalf of the CDD, to warn people that they could be electrocuted. He advised that paragraph ten, the CDD agrees that the use of the land by licensee shall be at the sole risk and expense of licensee and FPL is relieved of any responsibility for damage or loss to life or other persons resulting from FPL's use of lands for its purposes, in other words any person could be electrocuted, any person could be hurt and all we can look to is the CDD. Mr. Lusty advised that he did read the agreement and he inquired about it to Counsel who went to the insurance company who said it is a covered peril. Discussion ensued between Mr. Lusty and Mr. Pirrotti regarding the CDD's insurance coverage and potential liability if someone were to be electrocuted by the wires in the FPL easement.

Ms. Blandon asked Mr. Schappacher if there is anything else that needs to be done as a part of this workshop; does the Board have any comments on some of the speakers today and the concerns that have been raised. Mr. Schappacher advised that one of the residents, Mr. Kissinger had not been called upon to speak. Ms. Blandon advised that she does not see that Mr. Kissinger is still on the call. Mr. Schappacher advised that the lights in the agreement for FPL is standard language that states, "if there are any lights, they would top out at 14 foot." Ms. Blandon asked the Board if there were any comments to any of the speakers' concerns that were raised. Mr. Bracco thanked the participants that called in with their concerns and it seems that lighting is an overriding issue and that the Board can reconsider putting in the wiring and that would maybe solve some of the concerns that the people have. Mr. McCafferty advised that Mr. Lusty was correct when he stated that they disagreed to the lights at the beginning of the process and he doesn't see why the conduits are being put in if there are not going to be lights and so he agrees with the suggestion to not install the conduits as it seems like an unnecessary expense at this point. Mr. McCafferty advised that the Pickleball Committee spent over a year looking at various other sites in the community and Mr. Kleinglass has been consistent all the way through that this location was not the best, but the Pickleball Committee in their best efforts could not come up with another

location, so at this point the Board needs to move forward. Mr. Bracco advised that he is not changing his vote on the issue, he thinks the Board can reevaluate whether to install conduit and if it will make the community feel better, it is not an expense that has to be there, then the conduit can be removed from the proposal.

The Public Workshop concluded at 11:01 a.m.

The Board took a recess at 11:01 a.m. and was back on the record at 11:08 a.m.

THIRD ORDER OF BUSINESS

Public Comment

Ms. Blandon called on each member of the public virtually attending for comment.

Mr. Bracco recommended that everyone mute their microphones during the breaks.

Ms. Cardona advised that it has become clear to her that it does not make sense to put in the electrical conduit for the pickleball courts. She further advised that the issue of inadequate parking needs to be addressed. Ms. Cardona advised that the issues around legal liability are still a huge concern and the issues that Mr. Pirrotti brought up have not been fully addressed and she would like to have assurances that they will be fully addressed. She advised that a resident brought up issues about electrical danger and the studies that show a reason for concern. Ms. Cardona stated that the concerns that she's heard today are much more than NIMBY concerns and the vast majority of concerns have gone beyond personal disruptions; and ninety percent of the issues brought up are for the common good.

Ms. Pozarek asked that Mr. Bracco provide information related to the Audit Committee when it comes to that agenda item.

Ms. Pearlman suggested that in terms of parking, if going ahead with this location, the dog park be eliminated in order to accommodate a larger parking area.

Mr. Pirrotti thanked Mr. Lusty for his comments but stated that he hopes that Mr. Lusty will agree that he will advise the people who are going to play on these courts that they could be electrocuted; if he says it is not a problem then he will agree that he has a duty to warn players that they could be electrocuted.

Ms. Tappat advised that her understanding is that the dog park and pickleball courts have been approved and this is just a public hearing on items that need clarification. She advised that the Committee did thorough research on the project location and some people may drive golf carts, small cars, or something and so that is not a big problem; and she does not understand the electrocuting problem at all as there is a lot of literature related to electromagnetic fields and she recommended that others conduct the research. She thanked the Board for their hard work.

Mr. Lands addressed the Board regarding the tennis survey; he advised that a fitness survey was conducted in 2017 which included tennis, he advised that approximately 450 respondents participated in the 2017 survey. He advised that the 2017 survey and the

survey that the Recreational Advisory Committee is proposing are going to a vendor that does not do variable correlation analysis and so there is only one profile of individual completing the survey and that profile is a Venetian Resident. Mr. Lands advised that he has requested to speak with the vendor who will conduct the survey and the sole reason that he would like to do that is to solve the problem of not having any correlation data. He provided examples of correlation data that he believes would make the results of the survey more pointed and make better use of the data obtained in the survey. Mr. Lands further advised that he would like to be able to review the raw data from the survey.

Ms. Rector addressed the Board regarding her service on the Recreational Advisory Committee related to the amount of time spent on tennis rather than other recreational activities. She advised that the tennis folks have been very negative and she does not feel it is appropriate for the Committee to try to solve issues that should not be the responsibility of the Committee such as personnel and contracts issues. Ms. Rector asked for guidance as to how the Committees are supposed to behave and asked that someone advise of the scope of the Committee.

Mr. Chorba addressed the Board regarding creating facilities for use by children. He further advised that he would like information related to the Audit Committee.

Ms. Blandon stated for the record that all virtual attendees have been called on for public comment.

FOURTH ORDER OF BUSINESS

Consideration of Irrigation Station Bid Analysis and Recommendations

Mr. Schappacher provided background to the irrigation system and bids received for the work in completing the upgrades to the system. He reviewed the summary as prepared by Mr. Jasper and recommended that the Board accept option #3 at a cost of \$359,689.51.

Mr. Jasper advised that the recommendation was sent to the Board as part of the agenda and asked if there were any questions. Mr. Bracco asked Mr. Jasper to confirm that the amount of the recommended option #3 is \$360,000.00. Mr. Jasper confirmed.

Mr. Lusty advised that the reserve study allocates \$218,578.00 for replacement of this item and the recommended amount is \$359,690.00 or \$141,112.00 over the reserve allocation amount. He advised that while it is too late to address low estimates in the next budget cycle, this issue must be addressed in a future budget.

Mr. Bracco advised that the Board did discuss at a previous meeting that the reserve study needs further review to add money in the future and he supports that the future Board do the necessary review.

Mr. Kleinglass inquired as to the life expectancy of the system. Mr. Jasper reviewed the warranties provided in the bids; there is a two-year warranty on the overall system for the variable drives and electrical system has a six-year warranty; however, the life expectancy is much longer. Mr. Jasper advised that the current system, which is a

submersible system, has lasted seventeen years and the new system is not submersible and is designed to last much longer than the existing system; he further advised that the changes made will extend the useful life.

Mr. Schappacher advised that the EBV valves will help tremendously in reducing future repairs.

Mr. Lusty advised that per the reserve study, the original pumps were scheduled to last eighteen years and they lasted seventeen years and so this new system would be expected to last an additional eighteen years.

Mr. Bracco inquired as to a cover for the new pumps. Mr. Jasper recommended that the Board look into a sun shade for the system as the vendors have advised that sun is the issue.

On a Motion by Mr. Bracco, seconded by Ms. Lentile, with all in favor, the Board Approved the Metro PSI Irrigation Pump Replacement, Alternate #3, In the Amount of \$359,689.51, and Authorized District Counsel to Prepare a Contract to be Executed by the Chairman, for the Venetian Community Development District.

Ms. Blandon thanked Mr. Jasper for his work and dedication on this project. Mr. Jasper advised he was glad to help and further advised that time is of the essence with this project and so he will advise Metro PSI that the proposal has been approved so that they can conduct site inspections; he advised that the materials will take ten to twelve weeks to arrive and then the irrigation pumps will be down for about three days for replacement.

FIFTH ORDER OF BUSINESS

District Engineer Staff Report

Mr. Schappacher advised that the swale at Wetland #1 has been dug; he advised it took about a day or so to lower the water level and it dropped about eight inches or so and is working really well. He advised that he does not know the effect it will have on the hole 7 drainage but the CDD has done their part but there may be blockage in the golf course drainage.

Mr. Schappacher advised that he has prepared bid packages for sidewalk repairs, signage replacement and striping with bids being due in a week or so. He advised that there was not much to be completed with the largest being a number of long sidewalks without saw cuts; he advised that concrete cracks and the saw cuts help to alleviate the cracks.

Mr. Schappacher advised that there were some minor curb repairs, gouges in some curbs in Palermo. Mr. Livermore met with them and there were ten or so repairs to be done and those repairs will be done with an epoxy to avoid cutting out the areas of repair.

Mr. Bracco inquired as to the situation off Mestre and the debris that is there; he asked if Solitude has gotten back to him on that. Mr. Schappacher advised he has not heard anything although Solitude has provided a proposal to Lennar for that work to be done. He advised that he will follow up with Solitude.

468
469 Mr. Lusty inquired as to the status of the wall repairs. Mr. Schappacher advised that
470 he was out of town but the vendor had advised that they would do the work a couple of
471 weeks ago. Mr. Lusty advised that he has been out of town so he will check the area and
472 report back to Mr. Schappacher.

473
474 Mr. Lusty inquired as to the status of the SWFWMD approval on the dog park and
475 pickleball courts. Mr. Schappacher advised that they had received some comments and he
476 has responded back, he advised that the questions were minor. Mr. Schappacher advised
477 that he expects to receive the permit any day.

478
479 Mr. McCafferty inquired as to applying a spray product to the streets to extend the
480 life of the asphalt. Mr. Schappacher advised that is part of the hydraulic fluid spills and last
481 week he had a discussion with the litigation attorney and they discussed the product and
482 they are trying to schedule a meeting with the City. Mr. Schappacher advised that the spray
483 product should be considered a fall back option.

484
485 Mr. Schappacher left the meeting in progress.

486 487 **SIXTH ORDER OF BUSINESS**

Review and Discussion of POA Parking Policy

488
489
490 Ms. Blandon advised that this item was on a previous agenda and was tabled due to
491 the Board not having the latest copy of the POA parking policy. Mr. Livermore advised that
492 he does not have any concerns related to the language of the policy as distributed; he
493 advised that the updated language provides for rather than the POA issuing an approval for
494 someone to park overnight that he issue an approval form to park on the street for "x" amount
495 of days, he advised that this should be added and he does not have an issue with that.

496
497 Mr. Kleinglass asked if the final document was sent to the Board. Mr. Livermore
498 advised that he believes that Mr. Schaid sent it out. Mr. Schaid advised that he sent it to Mr.
499 Livermore assuming it would make it into the agenda package. He advised that Mr. Lusty's
500 comments were reviewed by the POA Board and the document was revised and approved
501 by the POA Board, including adding the language to the gatehouse post orders, and then
502 the document was provided to Mr. Livermore. Mr. Kleinglass advised that the document was
503 not included in the agenda package. Mr. Bracco advised that he mentioned this to the District
504 Manager. Mr. Livermore apologized that the document was not provided as he thought it
505 was sent by Mr. Schaid to the Board.

506
507 Mr. Bracco inquired, per the June 22nd version of the policy, as to people staying in
508 a motor home that had been given authority to park in the River Club parking lot. Mr. Lusty
509 advised that the issue can be easily handled by Ms. Payton with the policy approved by the
510 Board for River Club parking. Mr. Bracco further discussed allowing vendors parking in the
511 FPL easement; he advised that vendors parking at the FPL easement is against the policy
512 and he would like to not allow vendors to use that area as a staging area.

513
514 Mr. Lusty recommended placing this item on the next agenda so that each Board

member can review the document and be prepared for discussion. He advised that there is reference to driveways and residential lots over which the CDD does not have any control and the Master declaration gives authority over residential property to the POA and so he cautioned the Board against allowing the POA to fine and/or enforce rules on CDD property.

Mr. Schaid advised that there is one exception related to traffic enforcement and speeding violations as those are under the fining authority of the POA and enforcement by Board action on both the CDD and POA side. He spoke regarding violations issued for improper parking on the streets and within easements; he advised that the POA issues violations per the post orders. Mr. Lusty advised that the Boards need to be careful; he further advised that he did not support the traffic violations being enforced by the POA due to the terms and conditions placed within the policy.

This item was tabled to the next meeting so that all Board members may review the policy and be prepared for discussion. Mr. Kleinglass asked that the policy be sent out now to provide time for the Board to review prior to the next meeting.

Mr. Livermore advised that he provided the okay to the vendors to park at the FPL easement as they are onsite all day and there is not a good location to park these large vehicles. Mr. Lusty recommended utilizing the very back of the River Club lot.

SEVENTH ORDER OF BUSINESS **Discussion Regarding Board**
Communications and Sunshine Laws

Mr. McCafferty advised of his concerns related to Board communication and Sunshine Laws. He provided an example of his concerns related to three Board members responding to an email that was sent to Mr. Livermore and therefore creating additional unnecessary work for Mr. Livermore. He asked if the Board can copy one another when responding to a homeowner in order to avoid multiple emails and duplication of efforts. Mr. Jackson advised a Board member can send an individual response as the issue arises when a back and forth conversation begins. He further recommended that Board members allow staff to provide any necessary responses. Discussion ensued regarding Board member responses to emails. Mr. Jackson reminded the Board that since they meet twice per month residents do not go long periods without Board discussion or Board action. Mr. McCafferty recommended having a Sunshine workshop with the Committees as well to discuss best practices.

EIGHTH ORDER OF BUSINESS **Review and Acceptance of 2019 Audit**

Ms. Bandon provided an overview of the audit for fiscal year end September 30, 2019 as prepared by McDirmit Davis. She asked if there were any questions.

Mr. McCafferty inquired as to the process for the Audits and Audit Committees. Ms. Bandon reviewed the process; she advised that typically the Board will appoint itself as the Audit Committee and set the first meeting of the Committee. She advised that during the first meeting of the Committee, it will review the evaluation criteria and instructions to proposers and make a recommendation to the Board; and, after that meeting, Staff will

publish an RFP for Audit Services and when proposals are received the Committee will review the proposals submitted and make a recommendation to the Board as to which firm the Board should hire.

Mr. Lusty spoke regarding his concerns related to the audit and internal controls.

On a Motion by Mr. Bracco, seconded by Mr. McCafferty, with four in favor and Mr. Lusty opposed, the Board Accepted the Audit for Fiscal Year End September 30, 2019 as Prepared by McDimirt Davis, for the Venetian Community Development District.

NINTH ORDER OF BUSINESS

Appointment of an Audit Committee and Scheduling of the First Meeting of the Committee

Ms. Blandon recommended the first meeting of the Committee for August 10, 2020 prior to the onset of the Board of Supervisors' meeting with the second meeting being held on September 21, 2020.

On a Motion by Mr. Bracco, seconded by Mr. Lusty, with all in favor, the Board Appointed Itself as the Audit Committee and Set the First Meeting of the Audit Committee for Monday, August 10, 2020 @ 9:30 a.m., for the Venetian Community Development District.

TENTH ORDER OF BUSINESS

Discussion Regarding Advisory Committees

Mr. Kleinglass asked that the Board schedule a workshop related to Committees in order to garner additional input and information to better manage issues. Mr. Bracco advised that he agrees and is in favor of a workshop. Mr. Kleinglass advised that he knows that the Committees are frustrated with the Sunshine Laws. He advised that the Committees need input on how to effectively conduct business. Ms. Blandon advised that any such workshop will need to be advertised and she further recommended holding a separate meeting for this workshop. Mr. Jackson advised that holding a workshop to better inform the Committee members is a good idea. Ms. Payton asked if there are ramifications for Committees violating Sunshine Laws. Mr. Jackson advised there are ramifications, the same as the ramifications for Board members, per Florida Statute, including potential criminal penalties. He advised that the workshop would discuss records laws as well as Sunshine laws and would be advantageous for Committee members as well as Board members. Mr. Lusty recommended having a document for Committee members to sign acknowledging that they are aware of and understand the Sunshine laws; he further advised that a workshop was held and he was disappointed in the lack of participation by the Committee members. Mr. Bracco recommended having a workshop after the Board turnover to discuss Sunshine laws. Mr. Lusty advised that this workshop should take place sooner rather than later. Ms. Payton asked if a policy can be put in place to remove Committee members should they break the Sunshine law. Mr. Jackson advised that the Sunshine law is absolute and therefore warnings cannot be given. Mr. McCafferty recommended holding a workshop in November after the election, for the new Board members and all Committee members. Mr.

Bracco advised that it is incumbent upon each liaison to remind their Committee members of their obligations under the Sunshine laws. Ms. Blandon advised that if there is someone that a Staff member is aware who is violating Sunshine laws it needs to be brought to her attention so that a notification can be made. Mr. Kleinglass recommended using a part of one of the CDD meetings to have a discussion and then have a workshop after the new year when new Committee members are in place. Ms. Blandon advised that she will send a reminder to all Committee members. Mr. Bracco recommended adding a Sunshine law discussion to the next agenda for each Committee.

ELEVENTH ORDER OF BUSINESS

Discussion Regarding Tiki Bar

Mr. Kleinglass advised that the Facilities Advisory Committee has had a meeting and action has been taken with outside vendors to review the existing structure; he advised that some ideas will be brought back to the Board for review at probably the first meeting in August. Ms. Payton advised that proposals are being received for remodeling of the existing Tiki Bar within the Reserve budget to make it last another five years or more.

TWELFTH ORDER OF BUSINESS

Review and Discussion of Tennis Survey

Ms. Blandon advised that the updated survey was sent to the Board prior to the meeting. Ms. Payton advised that Mr. Lands has been doing all of the work on the survey; she advised that he did drop the number of questions from thirty-eight to twenty-eight. She further advised that some of the correlation analysis is possible and so she would like to meet with Mr. Lands to determine the information that Mr. Lands is looking for. Ms. Payton advised that she has sent communication to the Community reminding residents who share an email address to create a second email address if two spouses would like to respond to the survey separately. Ms. Payton advised that once the survey is approved by the Board, it can be sent out within a week. Mr. Lusty advised that the correlation is important; he further questions what is going to be done with the data. Mr. Lusty asked who the vendor is for distribution of the survey. Ms. Payton advised it would be sent by Club Essentials. Mr. Lands advised that he would like to add a question related to gender to the end of the survey. Mr. Lusty asked if Mr. Lands would like an age range question on the survey. Mr. Lands advised that he would although the last two questions do not have to be answered. He further advised that if correlation is possible then he would not need to see the raw data. Mr. Bracco thanked Mr. Lands for reducing the number of questions on the survey. Mr. Lusty advised that he appreciates all of the work that Mr. Lands put into the survey. Mr. Lands advised that the Committee would like to make recommendations based on evaluations of the data received from the survey.

On a Motion by Mr. Bracco, seconded by Ms. Lentile, with all in favor, the Board Approved the Survey in Substantial Form, Subject to the Addition of the Two Final Questions, and Further Authorized Distribution of the Tennis Survey, for the Venetian Community Development District.

THIRTEENTH ORDER OF BUSINESS

Consideration of New River Club Copier Contract

Ms. Payton provided an overview of the pricing received for the lease option related to the copier at \$242.00 per month for sixty months and the current lease is \$365.00 per month. She advised that the savings would be just over \$100.00 per month; she advised that the new company would pay off the current lease of seven to eight more months. She advised that the lease includes free toner, fee support and the specified number of color and black and white copies. Ms. Payton advised that to purchase the machine would be \$11,875.00, not including the monthly maintenance of \$114.00 and so the purchase is not worth it with that particular machine. She advised that she found a copier to purchase online at a cost of \$8,000.0 and Mr. Lusty found the same machine for \$3,500.00. Ms. Payton advised that the \$3,500.00 machine does not include the pay off of the current machine, nor does it include the support and service, and also does not include the toner that is free with the lease. Mr. McCafferty asked why Ms. Payton is trying to get out of the current lease. Ms. Payton advised that the machine is four years old and they are having several issues with the machine with a lot of service calls being made. Mr. McCafferty inquired as to the length of the lease with Dex. Ms. Payton advised it is sixty months. Mr. Bracco asked if there is any recourse with the existing lease. Ms. Payton advised that she recommends switching to Dex to get out of the current lease. Mr. Lusty advised that the total cost of ownership needs to be looked at as the lease would cost \$14,520.00 over five years versus purchasing a new machine for \$3,500.00 with a maintenance plan of \$114.00 per month. Ms. Payton advised that she does not know if Dex would enter into a maintenance contract should the District purchase the machine on its own nor does she know what the cost would be. Mr. Bracco advised that he would like to purchase a machine online and then obtain maintenance contract. Ms. Payton advised that she will research maintenance contract options. Mr. Bracco asked that Ms. Payton contact the current copier company to force them to hold up their end of the deal. Mr. Lusty recommended that Ms. Payton ask that the current company replace the existing machine.

FOURTEENTH ORDER OF BUSINESS

Consideration of Proposals for River Club Paver Projects

Ms. Payton reviewed the proposals received from B&C Pavers LLC for the installation of pavers in various areas around the River Club; near the tennis courts at the shoe wash, extending the River Club patio into the event lawn, near the lap pool at the boardwalk, and the back area near the server entry to the gate. Mr. Lusty asked if this is the same areas as the artificial turf. Ms. Payton advised it is not. Mr. Lusty advised that he would like to consider pavers where the artificial turf was presented. Mr. Bracco asked that Ms. Payton go back to the vendor to see if they will provide a better price should the Board approve all of the proposals.

On a Motion by Mr. Lusty, seconded by Mr. Bracco, with all in favor, the Board Approved the B&C Pavers LLC Proposals for the Installation of Pavers, Not to Exceed \$8,300.00, for the Venetian Community Development District.

FIFTEENTH ORDER OF BUSINESS

Consideration of Proposals for Replacement of 44" Reach In Fridge

Ms. Payton provided an overview of the proposal received for replacement of the 44" reach-in refrigerator; she advised that she will research the warranty for each of the proposed items. Mr. Lusty recommended regular cleaning of the compressor and coils to extend the life of the equipment.

On a Motion by Mr. Lusty, seconded by Mr. Bracco, with all in favor, the Board Approved the Avantco 44" Reach-in Refrigerator for the River Club, Subject to Confirmation of a Three-Year Warranty, for the Venetian Community Development District.

SIXTEENTH ORDER OF BUSINESS

**Consideration of the Minutes of the
Budget Workshop held on May 28, 2020**

Ms. Bandon presented the minutes of the Budget Workshop held on May 28, 2020, and asked if there were any questions regarding the minutes. There were none.

On a Motion by Mr. McCafferty, seconded by Mr. Bracco, with all in favor, the Board Approved the Minutes of the Budget Workshop held on May 28, 2020, for the Venetian Community Development District.

SEVENTEENTH ORDER OF BUSINESS

**Consideration of the Minutes of the
Board Supervisors' Meeting held on
June 8, 2020**

Ms. Bandon presented the minutes of the Board of Supervisors' meeting held on June 8, 2020 and asked if there were any questions regarding the minutes. Corrections to the minutes were noted on the record.

On a Motion by Mr. Bracco, seconded by Mr. Lusty, with all in favor, the Board Approved the Minutes of the Board of Supervisors' Meeting held on June 8, 2020, Subject to Corrections Noted on the Record, for the Venetian Community Development District.

EIGHTEENTH ORDER OF BUSINESS

**Consideration of the Minutes of the
Board of Supervisors' Meeting held on
June 22, 2020**

Ms. Bandon presented the minutes of the Board of Supervisors' meeting held on June 22, 2020 and asked if there were any questions regarding the minutes. Corrections to the minutes were noted on the record.

On a Motion by Mr. McCafferty, seconded by Mr. Bracco, with all in favor, the Board Approved the Minutes of the Board of Supervisors' Meeting held on June 22, 2020, Subject to Corrections Noted on the Record, for the Venetian Community Development District.

NINETEENTH ORDER OF BUSINESS

Supervisor Requests and Comments

Ms. Blandon opened the floor to Supervisor requests and comments.

Mr. McCafferty advised that he would like to appoint Mr. Werner Guttman to the Landscaping Advisory Committee. Ms. Blandon advised that there are additional intents that she will send to Mr. McCafferty. Mr. Lusty inquired as to keeping the Landscaping Advisory Committee as Mr. McCafferty recommending disbanding the Committee. Mr. McCafferty advised that the Board declined to disband the Committee and so they are pressing on. Mr. Lusty asked how many members were on the Landscaping Advisory Committee. Mr. McCafferty advised that appointment of Mr. Guttman would make a total of three Landscaping Advisory Committee members.

On a Motion by Mr. Bracco, seconded by Mr. McCafferty, with all in favor, the Board Appointed Mr. Werner Guttman to the Landscaping Advisory Committee, for the Venetian Community Development District.

Mr. Bracco advised that he has received an email during the meeting from Mark Hanson's office related to the hydraulic fluid spills regarding scheduling a mediation with Mark Barnebey on July 28th or July 31st. Mr. Bracco advised that he will report back to the Board after the mediation. Ms. Blandon advised that noticing requirements will need to be reviewed.

Mr. Kleinglass advised that Mr. McCafferty had inquired as to the Facilities Advisory Committee taking over the guardhouse. Mr. Lusty advised that there are two functions there; the facility and the staffing. Mr. McCafferty advised that he assumed the staffing would stay with him and the facility would go to the Facilities Advisory Committee. Mr. Kleinglass advised that he would ensure it is on the agenda for the next meeting and would report back to the Board with any decision made.

Mr. Kleinglass advised that the first meeting in August of the Facilities Advisory Committee should have a proposal for the Tiki Bar.

Mr. Lusty asked that Ms. Blandon provide the latest budget to the Board. He further asked Ms. Payton about the profits made on the wedding contracts through wedding wire. He recommended that Ms. Payton not renew that subscription. Mr. Lusty advised that a defibrillator should be available at the tennis courts. Mr. Bracco recommended having a permanent defibrillator for the tennis courts. Ms. Payton advises that she will look into it. Mr. Lusty requested that a complaint from a customer or resident be responded to immediately.

TWENTIETH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Jackson asked if the Board would like a legal opinion regarding the FPL Right of Way Consent Agreement. The Board confirmed that they would like a written memo.

B. River Club

Ms. Payton advised that she reviewed the warranty for the reach in, the Warranty would increase the cost and so she would like an amended motion to include the cost of the warranty. The Board agreed to the added cost, bringing the total to \$2,500.00. Ms. Payton advised that she is still working on the contract for the towing policy. She advised that she is still working on the pressurization and credit cards for staff are in the works. Ms. Payton advised of an air quality issue in the aerobics room that she is having reviewed today. Mr. Bracco advised that large vehicles that may be parked at the River Club should be parked as far away from the view of residents as possible. Ms. Payton advised that she intends to designate a specific area.

C. Field Manager

Mr. Livermore advised that the mailbox project is approximately a week and a half from being completed. He advised of a sod issue that LMP is cutting now and he has received a \$6,400.00 estimate for replacement of approximately 5,000 square feet of sod. Mr. Lusty asked that Mr. Livermore have the sod proposal included in the next agenda package. Mr. Livermore confirmed. Mr. Livermore advised that regarding irrigation, the system is being limped along and the filtering system is being manually controlled; he advised that he is only able to give one watering per week. Mr. Bracco recommended that the Privacy officers pay extra attention to residents who are watering more than allowed.

D. District Manager

Ms. Bandon advised that the next regular meeting of the Board of Supervisors' is scheduled for Monday, July 27, 2020 at 9:30 a.m.

Mr. Lusty advised that there are nine items on the field inspection report that need to be followed up on. Mr. Livermore advised that LMP is working on the follow up items.

Ms. Bandon advised that the financial statement will be reviewed at the next meeting and so when they are emailed to the Board in advance of the meeting Supervisors should send her an email with any questions they may have.

TWENTY-FIRST ORDER OF BUSINESS

Adjournment

Ms. Bandon advised there is no further business to be conducted and asked for a motion to adjourn.

On a Motion by Mr. McCafferty, seconded by Ms. Lentile, with all in favor, the Board adjourned the meeting at 1:40 p.m., for the Venetian Community Development District.

Tab 8

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

VENETIAN COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Venetian Community Development District was held on **Monday, July 27, 2020 at 9:30 a.m.** held virtually via Zoom pursuant to Executive Orders 20-52 and 20-69 as extended and supplemented, issued by Governor DeSantis pursuant to Section 120.54(5)(b)2., Florida Statutes.

Present and constituting a quorum were:

Richard Bracco	Board Supervisor, Chairman
Susie Lentile	Board Supervisor, Vice Chair
David Lusty	Board Supervisor, Assistant Secretary
Richard McCafferty	Board Supervisor, Assistant Secretary
Steve Kleinglass	Board Supervisor, Assistant Secretary

Also present were:

Belinda Blandon	District Manager, Rizzetta & Company, Inc.
Andy Cohen	District Counsel, Persson, Cohen & Mooney, P.A.
Rick Schappacher	District Engineer, Schappacher Engineering
Denise Payton	General Manager, River Club
Keith Livermore	Field Manager, Venetian CDD
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Blandon called the meeting to order and conducted the roll call.

SECOND ORDER OF BUSINESS

Public Comment

Ms. Blandon called on each member of the public virtually attending for comment.

Mr. Booker asked the Board if they had received the legal memo requested at the last meeting regarding the FPL Agreement. Mr. Cohen advised that he has provided the legal memo to the Board. He further advised that since the memo has been sent to the District and the Board it is now public record. Mr. Bracco advised that he has provided the memo to Mr. Booker.

Ms. Pozarek inquired regarding procedural guidance related to virtual meetings for advisory committees being held next week as the current order allowing for the virtual meetings is set to expire next week. Mr. Cohen advised that the current order expires on August 1st and he is keeping up with any extensions that may be issued.

49
50 Ms. Blandon stated for the record that all public attendees have been called upon for
51 public comment.
52

53 **THIRD ORDER OF BUSINESS**

District Engineer Staff Report

54
55 Mr. Schappacher advised that the permitting of the dog park and pickleball courts is
56 still underway as he is awaiting the final signed agreement from FPL but there is an
57 agreement that they needed to sign and return and SWFWMD needs that executed
58 agreement before they will sign off. He advised SWFWMD is good but they just need the
59 FPL agreement; he further advised that the City needs both the FPL signed agreement and
60 the SWFWMD sign off before they will sign off. Mr. Lusty asked Mr. Schappacher if he has
61 spoken with the City as Mitzi Fiedler has advised that the permitting process could take up
62 to eighteen months. Mr. Schappacher advised he has not heard that and the City has
63 advised that it is a pretty straight forward process. Mr. Lusty recommended that Mr.
64 Schappacher inquire about the time line. Mr. Lusty asked if this item also has to go to the
65 planning commission. Mr. Schappacher advised that it does have to go before the planning
66 commission; he advised that two public meetings are required, one for the city and one for
67 the planning commission. Mr. Kleinglass advised that there was more conversation with Ms.
68 Fiedler and he asked that the Board discuss those items so that Mr. Schappacher can hear
69 about those items. Mr. Bracco advised that Ms. Fiedler spoke regarding an incentive on the
70 part of the City to build a recreational park within the Venetian vicinity of Venice and that
71 park would include a provision for a dog park and pickleball courts, to include restroom
72 facilities. He advised that the City is looking to purchase a large piece of land to move
73 forward with the project at a cost of approximately \$3,000,000.00. Mr. Kleinglass added that
74 Ms. Fiedler discussed the lengthy process as well as a requirement for restroom facilities.
75 He recommended that the Board invite Ms. Fiedler to a meeting to entertain further dialog.
76 The Board concurred. Mr. Bracco advised that he will reach out to Ms. Fiedler to ask that
77 she attend the next VCDD Board meeting.
78

79 Mr. Schappacher advised that regarding the Lennar transfer of property to the CDD;
80 he advised that he has exchanged emails with Terry and they are trying to set up the final
81 walk through for phases 6A and 6B. Mr. Schappacher advised there were a couple of
82 concerns in those areas though Lennar has advised that they have addressed those items.
83

84 Mr. Schappacher advised that he is having a hard time getting the vendor to respond
85 to him related to the wall repairs; he advised that he reaches out to him about once a week
86 with no response. Mr. Lusty advised that it appears that some work has been done on the
87 wall. Mr. Schappacher advised that he reached out to the vendor again today and will follow
88 up again.
89

90 Mr. Schappacher advised that related to the bank restoration; the vendor has been
91 on site and the work has been slow as there are issues with getting good sand to pump into
92 the bags and so a new pump is being brought in at no additional cost.
93

94 Mr. Schappacher reviewed the reports that he provided to the Board via email prior
95 to the meeting related to striping, sidewalks, and signage. He advised that only McShea

responded to the striping RFP and his proposal is \$2,941.00. Mr. Cohen advised that the proposals all fall within the Chairman's spending authority and so no formal action is needed. Mr. Bracco asked if the remaining Board members were okay with that. All Board members agreed. Mr. Schappacher reviewed the items contained within the sidewalk proposals and advised that ANJ Excavation provided a price of \$2,056.00 for the sidewalk work. Mr. Schappacher reviewed the work contained within the signage bid package.

FOURTH ORDER OF BUSINESS

Review of July Field Inspection Report

Ms. Bandon advised that Mr. Toborg had a family emergency and therefore is unable to attend the meeting. She advised that if the Board has any questions related to the report, they should email her and she will forward the questions to Mr. Toborg for review.

FIFTH ORDER OF BUSINESS

Review and Discussion of POA Parking Policy

Mr. Bracco asked if there have been any changes from the previous version. Ms. Bandon advised that the version contained within the agenda is the final version with the updated language. Mr. Cohen asked if the Board would like for him to review the policy with regard to regulating parking on the CDD roadways to determine whether a resolution delegating authority to the POA is necessary. The Board agreed. Mr. Cohen advised that he will bring a resolution to a future meeting. Discussion ensued. Mr. Schaid provided background to the policy and addressed questions related to overnight parking of pods, moving vehicles, and RV's. Mr. Lusty asked where the CDD Board designated parking for RV's, Boats, Trailers, Campers for Venetian homeowners. Mr. Bracco advised it is the River Club parking lot, based on approval by Ms. Payton. Mr. Cohen advised that when he works on the resolution that delegates authority, he can also clarify the length of time that a recreational vehicle can be parked at the River Club. Mr. Lusty inquired regarding the term unregistered vehicles. Mr. Bracco advised that it would mean without a license plate. Mr. Schaid advised that the language is old and so he would need to review the covenants to make a determination; although he would assume registered means with a plate. Mr. Lusty inquired regarding the provision for parking of commercial vehicles. Mr. Schaid advised that commercial vehicles that have logos or signage may not be parked in the driveway overnight. Mr. Lusty inquired regarding the line that states motor homes must be in preapproved temporary parking areas as designated by the POA/CDD and he does not believe the POA has anything to do with it. Mr. Schaid advised it comes from when parking was allowed at the Welcome center for the POA and CDD to work together; he advised that the traffic regulation clause in the covenants says the Master Association in conjunction with the CDD shall do the following and that is where that language comes from. Discussion ensued. Mr. Lusty expressed his concerns with the CDD allowing the POA to enforce restrictions on CDD property. Mr. McCafferty asked if there is an approval necessary. Mr. Schaid advised that CDD approval is not necessary.

SIXTH ORDER OF BUSINESS

Consideration of LMP Proposal for Sod Replacement

Mr. Livermore provided an overview of the proposal received from LMP for sod

replacement; he advised that residents were concerned with the way the banks looked at South side of Martellago and so a proposal was requested to tear out the dead ornamental grasses which would also help with the erosion concerns in that area. He advised the recommendation is to install sod. Ms. Lentile inquired as to why the area was neglected. Mr. Livermore advised that it is a landscaping issue with cutting the area back and it still not looking good. Mr. Lusty asked if the funds would come from landscape replacement line on the general fund budget. Ms. Bandon confirmed.

On a Motion by Mr. Lusty, seconded by Mr. McCafferty, with all in favor, the Board Approved the LMP Sod Proposal, In the Amount of \$6,400.00, for the Venetian Community Development District.

SEVENTH ORDER OF BUSINESS

Consideration of the Operation and Maintenance Expenditures for the Month of June 2020

Ms. Bandon advised that the Operations and Maintenance expenditures for the month of June 2020 total \$112,933.63 and asked if there were any questions. There were none.

On a Motion by Mr. Lusty, seconded by Mr. McCafferty, with all in favor, the Board Approved the Operations and Maintenance Expenditures for the Month of June 2020, Totaling \$112,933.63, for the Venetian Community Development District.

EIGHTH ORDER OF BUSINESS

Review of June 2020 Financials

Ms. Bandon asked if there were any questions related to the River Club financials. Ms. Payton responded to questions from the Board related to the River Club financials. The Board asked that Ms. Bandon transfer money from the Reserves to the River Club Operating Fund for the painting project that has been completed.

Ms. Bandon asked if there were any questions related to the CDD financials. Ms. Bandon responded to questions from the Board and advised that she would forward the schedule for the question related to the "due to" and "due from" totals.

Mr. Lusty brought to the Board's attention budget line items that are running over budget. He further advised that the reserve budgets need to be reviewed by the next Board during the budget cycle as it is currently \$211,080.00 over budget.

NINTH ORDER OF BUSINESS

Consent Items

Ms. Bandon advised that the only consent item on the agenda is acceptance of the minutes of the Recreational Advisory Committee meeting held on May 4, 2020. She asked if there were any questions. Mr. Kleinglass advised that the reference to asking Mr. Cohen regarding the formation of a Sub Committee is incorrect as Mr. Cohen is not the person to discuss that with.

On a Motion by Mr. Bracco, seconded by Ms. Lentile, with all in favor, the Board Accepted the Consent Item, for the Venetian Community Development District.

TENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Cohen provided an overview of his memo related to the FPL agreement. Mr. Lusty advised that he would like it on the record that the memo basically states that Mr. Cohen believes the District has the authority to enter into the agreement with FPL and the biggest issue, which the Board is aware of, is the fact the FPL can revoke the consent and the District could lose the investment if that were to happen. Mr. Cohen advised that he thinks the District does have the authority to enter into the right of way consent agreement and the other items are policy decision of the Board and as he also states in the memo, he did not take the agreement lightly though it is certainly not the way he would like to see it, but felt it was the best it could be negotiated at that time and the Board made the decision to move forward; he advised that one of the biggest pitfalls is yes, the District could invest a significant amount of money in the infrastructure and be forced to take it out; that is a risk and that is a risk that the Board discussed and decided to move forward with.

Mr. McCafferty asked Mr. Cohen to address their discussions related to Zoom meetings and polling all of the attendees for public comment. Mr. Cohen advised that Mr. McCafferty reached out to him to brainstorm more efficient ways to conduct audience comments. He advised that he is taking a look at it to see how others are handling it but we always must err on the side of due process to ensure that everyone has their three-minute opportunity to address the Board. Mr. Cohen advised that he will check with bigger municipalities to see what they may be doing.

B. River Club

Ms. Payton advised that when a tennis employee tested positive for Corona Virus, Mr. Sandomenico and Jake stayed home for almost three weeks until their tests came back, which were negative. She advised that all Managers have been tested and have tested negative. Ms. Payton advised they have implemented mandatory masks inside the building although managers, while in the office, do not have to wear masks until someone comes into the office.

Ms. Payton advised that the River Club is ready for meetings should they be held in person, including social distancing and masks being available.

Ms. Payton advised that related to the pavers; there is an issue with the vendors insurance and so they are attempting to get a temporary auto insurance. Mr. Cohen advised that the contract for the pavers has been prepared.

Ms. Payton advised that there have been a couple of weddings, without dancing or liquor, which has brought in revenue. Mr. Lusty inquired as to Ms. Payton using a liability waiver related to COVID-19. Ms. Payton advised that she does not although she will begin looking into that. Mr. McCafferty inquired as to the discrepancy in the report showing weddings held at the River Club. Ms. Payton advised that it was due to the way the report was prepared. She advised that the report will be revised and recirculated.

Ms. Lentile inquired about the defibrillator; at the last meeting it was brought up that possibly it would be wise to have it outside and protected and Ms. Payton was going to look into regulations about that. Ms. Payton advised that the regulation is getting to a defibrillator in ninety seconds at a brisk walk, which is possible at the River Club; however, she has ordered a new defibrillator with a special outside box that has a lid with an alarm that sounds when the lid is opened rather than one behind glass. She advised that she is now looking for the best placement of the defibrillator.

C. Field Manager

Mr. Livermore advised that the mail box project is completed with the last remaining item being the painting of the flags; he advised there are numbers that still need to be put on.

D. District Manager

Ms. Blandon advised that the next regular meeting of the Board of Supervisors' is scheduled for Monday, August 10, 2020 at 9:30 a.m. She reminded the Board that it is not known if the Governor's order is being extended though she is sure Mr. Cohen will keep everyone informed.

ELEVENTH ORDER OF BUSINESS

Supervisor Requests and Comments

Mr. Bracco updated the Board on the mediation; it is scheduled for August 13th or 14th and Mr. Schappacher will be attending as well as Mr. Jasper and himself along with outside counsel Mark Hanson. He advised that he spoke with Mr. Hanson about the upcoming mediation and they are looking forward to a successful outcome.

Mr. Lusty advised that he will not be able to attend the August 10th meeting in person but can attend via Zoom. He further advised that he is working on the August/September newsletter and will have that to the Board for review prior to the August 10th meeting.

Mr. Kleinglass advised that regarding the tiki bar; he has been having meetings with various vendors who will be presenting to the Facilities Committee on August 3rd which is intended to be an in-person meeting. Mr. Cohen advised that an in-person meeting can be held provided that all guidelines are followed. Mr. Kleinglass advised that he would like to bring the plan to the CDD for review depending upon the Committee's reactions. Ms. Payton advised that she too has been working on obtaining estimates from vendors and she will be presenting those to the Committee. She advised that the vendors she is working with will be

providing estimates to utilize the same building and renovating the interior. Mr. Kleinglass asked if the issue with the resident has been settled. Mr. McCafferty advised that as far as he is concerned it is settled. Mr. Bracco advised that he responded to the resident's email. Mr. Kleinglass advised that the Facilities Committee will take up the issue with the guardhouse.

Mr. McCafferty advised that at the last meeting, Mr. Kleinglass had offered to look into another location for the pickleball courts. He asked if Mr. Kleinglass has spoken with Mr. Jack Wilson as that committee spent a lot of time looking and talking with Lennar. Mr. Kleinglass advised that he thought it was a dead issue based on the last meeting; he further advised there has been a Board vote on the issue, although he is very interested to hear what Mitzy Fiedler has to say when she attends a meeting.

TWELFTH ORDER OF BUSINESS

Adjournment

Ms. Blandon advised there is no further business to be conducted and asked for a motion to adjourn.

On a Motion by Mr. McCafferty, seconded by Mr. Lusty, with all in favor, the Board adjourned the meeting at 11:27 a.m., for the Venetian Community Development District.

Secretary / Assistant Secretary

Chairman / Vice Chairman

Tab 9

VENETIAN COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 9530 MARKETPLACE ROAD · SUITE 206 · FT. MYERS, FLORIDA 33912

Operation and Maintenance Expenditures July 2020 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from July 1, 2020 through July 31, 2020. This does not include expenditures previously approved by the Board.

The total items being presented: **\$367,139.94**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Venetian Community Development District

Paid Operation & Maintenance Expenditures

July 1, 2020 Through July 31, 2020

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
A N J Excavation, LLC	003700	Invoice#12	Swale Drainage 06/20	\$ 3,632.00
AMF Mark Mobile Welding, LLC	003688	2089	Weld Mail Box- 406 Monteluna 06/20	\$ 75.00
AMF Mark Mobile Welding, LLC	003705	2092	Weld Mail Box- 484 Padova 07/20	\$ 75.00
AMF Mark Mobile Welding, LLC	003717	2098	Weld Mail Box- 115 Valenza Loop 07/20	\$ 75.00
Charlotte County Painting & Resurfacing Inc.	003677	000165	Mailbox Painting Project 06/20	\$ 25,110.00
City of Venice	003706	44300-59516 06/20	Guardhouse Water-101 Veneto BV 06/20	\$ 94.44
Clean Sweep Parking Lot Maintenance Inc	003678	43376	Street Sweeping 06/20	\$ 395.00
Comcast Communications	003689	8535-10-050-0435487- 07/20	Internet Service - 102 Citadella Drive 07/20	\$ 108.35
Comcast Communications	003727	8535100500439604 07/20	Guardhouse Phone & Internet 07/20	\$ 254.69
D&S Construction Management, Inc.	003707	071020-DS Construction	Bi-Annual Stormwater Maintenance - Summer 2020 07/20	\$ 2,825.00
Dye, Harrison, Kirkland, Petruff, Pratt & St. Paul, PLLC	003718	982971	Legal Services 06/20	\$ 425.00
Florida Power & Light	003690	Electric Summary 06/20	Electric Summary 06/20	\$ 1,931.52
Frontier Florida LLC	003719	94148585001205135 07/20	Guardhouse Phone & Internet 07/20	\$ 277.47

Venetian Community Development District

Paid Operation & Maintenance Expenditures

July 1, 2020 Through July 31, 2020

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Frontier Lighting, Inc.	003679	S2005322.001	(6) Fixed Position Mounting Buttons for Photo Cell 06/20	\$ 75.60
Frontier Lighting, Inc.	003691	S2005322.003	(54) Fixed Position Mounting Buttons for Photo Cell 06/20	\$ 491.40
Halifax Media Holdings, LLC	003685	SC52G0S1LH	Legal Advertising 06/20	\$ 159.50
Halifax Media Holdings, LLC	003704	SC52G0S204	Legal Advertising 06/20	\$ 94.25
Halifax Media Holdings, LLC	003723	SC52G0S26A	Legal Advertising 07/20	\$ 172.55
Halifax Media Holdings, LLC	003685	SC55G0S1AE	Legal Advertising 06/20	\$ 159.50
Immaculate Exteriors, LLC	003692	2024	Pressure Washing 05/20	\$ 350.00
Innersync Studio, Ltd.	003693	18610	Website Hosting Support And Training Quarterly 07/20	\$ 384.38
Invision Communications	003720	AAAI1956	(250) Side View Awid Tags 07/20	\$ 2,500.00
Invision Communications	003720	AAAI1957	Repair Squak Box for Back Gate 07/20	\$ 285.00
Landscape Maintenance Professionals, Inc.	003680	152389	Irrigation Repair 05/20	\$ 59.00
Landscape Maintenance Professionals, Inc.	003701	152801	Irrigation Repair 05/20	\$ 290.00
Landscape Maintenance Professionals, Inc.	003701	152805	Irrigation Repair 05/20	\$ 371.00

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Landscape Maintenance Professionals, Inc.	003680	153068	Irrigation Repair 06/20	\$ 285.00
Landscape Maintenance Professionals, Inc.	003721	153279	Monthly Ground Maintenance & Irrigation 07/20	\$ 27,737.08
Landscape Maintenance Professionals, Inc.	003694	153395	Irrigation Repair 06/20	\$ 699.00
Landscape Maintenance Professionals, Inc.	003694	153445	Remove Cabbage Palms 06/20	\$ 600.00
Landscape Maintenance Professionals, Inc.	003701	153562	Pest Control 06/20	\$ 740.00
Landscape Maintenance Professionals, Inc.	003721	153634	Irrigation Repair 07/20	\$ 425.00
Landscape Maintenance Professionals, Inc.	003721	153638	Irrigation Repair 07/20	\$ 290.00
Landscape Maintenance Professionals, Inc.	003721	153639	Annuals Plants 07/20	\$ 2,750.00
Landscape Maintenance Professionals, Inc.	003721	153702	Irrigation Repair 07/20	\$ 142.36
Landscape Maintenance Professionals, Inc.	003721	153708	Irrigation Repair 07/20	\$ 47.68
Landscape Maintenance Professionals, Inc.	003721	153716	Pine Fines 2CU 07/20	\$ 135.75
Landscape Maintenance Professionals, Inc.	003721	153733	Irrigation Repair 07/20	\$ 435.00
Landscape Maintenance Professionals, Inc.	003721	153782	Plant Replacement 07/20	\$ 4,082.50

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McDermitt Davis & Company, LLC	003681	45370	Audit Services FYE 18/19	\$ 6,000.00
Metro PSI Corp	003709	45296	50% Deposit - Irrigation Pumping System 07/20	\$ 179,844.76
Persson, Cohen & Mooney, P.A.	003702	24045	Legal Services 06/20	\$ 7,244.30
ProPumps & Controls Inc.	003695	0040388-IN	Replace Failed Motor for Irrigation Pump Station 06/20	\$ 5,674.21
ProPumps & Controls Inc.	003703	0040553-IN	50% Balance-Replace Submersible Pump 06/20	\$ 16,238.50
Rizzetta & Company, Inc.	003682	INV0000050536	Excess Meeting Time for Meeting 06/22/20	\$ 950.00
Rizzetta & Company, Inc.	003682	INV0000050725	District Management Fees 07/20	\$ 5,432.67
Rizzetta Amenity Services, Inc.	003683	INV00000000007659	Amenity Service BI-Weekly Payroll 06/26/20	\$ 5,595.59
Rizzetta Amenity Services, Inc.	003710	INV00000000007691	Amenity Service BI-Weekly Payroll 07/10/20	\$ 5,771.24
Rizzetta Amenity Services, Inc.	003722	INV00000000007722	Cell Phone 06/20	\$ 50.00
Rizzetta Amenity Services, Inc.	003722	INV00000000007753	Amenity Service BI-Weekly Payroll 07/24/20	\$ 4,307.46
Rizzetta Technology Services, LLC	003684	INV0000006042	Website Email & Hosting Services 07/20	\$ 535.00
Schappacher Engineering LLC	003711	1676	Engineering Services 06/20	\$ 6,233.35

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Solitude Lake Management, LLC	003712	PI-A00436434	Lake & Pond Management Services 07/20	\$ 3,530.00
Solitude Lake Management, LLC	003712	SMOR-364017	50% Deposit-Midge Fly Treatment Pond 7 07/20	\$ 2,043.50
Solitude Lake Management, LLC	003712	SMOR-364059	50% Deposit-Midge Treatment Pond 43 07/20	\$ 889.50
Southworth Solutions, LLC	003713	1193	Software License Fee Renewal 07/20	\$ 224.00
Staples Advantage	003714	3448467855	Clubhouse Supplies 06/20	\$ 109.87
Staples Advantage	003714	3448467857	Clubhouse Supplies 06/20	\$ 10.36
The Law Offices of Lobeck & Hanson, P.A.	003708	118462	Legal Services 06/20	\$ 5,166.00
U. S. Bank	003724	5780413	Trustee Fees Series 2012 06/01/20-05/31/21	\$ 4,599.93
Venetian CDD	CD177	CD177	Replenish Debit Card	\$ 338.24
Venetian CDD River Club	003715	063020-Tax	Transponder Sales Tax Collected 06/20	\$ 18.38
Verizon Wireless	003696	9856953465	Wireless Telephone Services 06/20	\$ 48.71
Victory Security Agency II, LLC	003686	9038	Security Services 06/07/20-06/13/20	\$ 5,324.60
Victory Security Agency II, LLC	003686	9055	Security Services 06/14/20-06/20/20	\$ 5,324.60

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Victory Security Agency II, LLC	003716	9188	Security Services 06/28/20-07/04/20	\$ 5,685.00
Victory Security Agency II, LLC	003716	9208	Security Services 07/05/20-07/11/20	\$ 5,324.60
Victory Security Agency II, LLC	003725	9276	Security Services 07/12/20-07/18/20	\$ 5,324.60
Water Boy Inc	003697	00195845	Quarterly Cooler Rental 07/20-09/20	\$ 15.00
Water Boy Inc	003687	21042278	Water Delivery 06/20	\$ 55.40
Water Boy Inc	003687	21042312	Water Cups 06/20	\$ 3.75
Water Boy Inc	003726	21043620	Water Delivery 07/20	\$ 36.80
Water Equipment Technologies of Southwest Florida LLC	003698	16376	Weekly Entrance Fountain Maintenance 06/20	<u>\$ 150.00</u>
Report Total				<u>\$ 367,139.94</u>