

CROSS CREEK NORTH COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2020/2021 O&M ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$483,554.00
COLLECTION COSTS @	2%	\$10,288.38
EARLY PAYMENT DISCOUNT @	4%	\$20,576.77
TOTAL O&M ASSESSMENT		\$514,419.15

TOTAL ADMINISTRATIVE BUDGET		\$127,630.00
COLLECTION COSTS @	2%	\$2,715.53
EARLY PAYMENT DISCOUNT @	4%	\$5,431.06
TOTAL O&M ASSESSMENT		\$135,776.60

TOTAL FIELD BUDGET		\$355,924.00
COLLECTION COSTS @	2%	\$7,572.85
EARLY PAYMENT DISCOUNT @	4%	\$15,145.70
TOTAL O&M ASSESSMENT		\$378,642.55

**UNITS
ASSESSED**

LOT SIZE	SERIES 2018	
	O&M	DEBT SERVICE ⁽¹⁾
Single Family 40'	98	98
Single Family 50'	197	197
Single Family 60'	15	15
Single Family 70'	105	105
Unplatted - Future lots	751	0
Total Community	1166	415

ALLOCATION OF O&M ASSESSMENT			
EAU FACTOR	TOTAL		PER UNIT ASSESSMENT
	O&M BUDGET	ASSESSMENT	
1.00	\$11,411.76	\$116.45	
1.00	\$22,939.96	\$116.45	
1.00	\$1,746.70	\$116.45	
1.00	\$12,226.88	\$116.45	
1.00	\$87,451.31	\$116.45	
	\$135,776.60		

ALLOCATION OF O&M ASSESSMENT			
EAU FACTOR	TOTAL		PER UNIT ASSESSMENT
	O&M BUDGET	ASSESSMENT	
1.00	\$89,414.39	\$912.39	
1.00	\$179,741.16	\$912.39	
1.00	\$13,685.88	\$912.39	
1.00	\$95,801.13	\$912.39	
0.00	\$0.00	\$0.00	
	\$378,642.55		

PER LOT ANNUAL ASSESSMENT		
O&M	DEBT SERVICE ⁽²⁾	
	TOTAL ⁽³⁾	TOTAL ⁽³⁾
\$1,028.84	\$1,398.79	\$2,427.63
\$1,028.84	\$1,398.79	\$2,427.63
\$1,028.84	\$1,398.79	\$2,427.63
\$1,028.84	\$1,398.79	\$2,427.63
\$116.45	\$0.00	\$116.45

LESS: Clay County Collection Costs (2%) and Early Payment Discounts (4%):

(\$8,146.60)

(\$22,718.55)

Net Revenue to be Collected:

\$127,630.00

\$355,924.00

⁽¹⁾ Reflects the number of total lots with Series 2018 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2018 bond issue. Annual assessment includes principal, interest, Clay County collection costs and early payment discounts.

⁽³⁾ Annual assessment that will appear on November 2020 Clay County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).