

**MAGNOLIA WEST COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2019/2020 O&M and DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		<b>\$433,752.00</b>
COLLECTION COSTS	2.0%	<b>\$9,228.77</b>
EARLY PAYMENT DISCOUNT	4.0%	<b>\$18,457.53</b>
TOTAL O&M ASSESSMENT		<b><u>\$461,438.30</u></b>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>EAU FACTOR</u>
	<u>O&amp;M</u>	<u>SERIES 2006 DEBT SERVICE <sup>(1)</sup></u>	
<b>Platted Parcels</b>			
SINGLE FAMILY	525	46	1.00
<b>Total Platted</b>	<u>525</u>	<u>46</u>	
<b>Total Community</b>	<u>525</u>	<u>46</u>	

<u>ALLOCATION OF O&amp;M ASSESSMENT</u>				<u>PER LOT ANNUAL ASSESSMENT</u>		
<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&amp;M BUDGET</u>	<u>TOTAL PER LOT</u>	<u>O&amp;M</u>	<u>SERIES 2006 DEBT SERVICE <sup>(2)</sup></u>	<u>TOTAL <sup>(3)</sup></u>
525.00	100.00%	\$461,438.30	\$878.93	\$878.93	\$1,149.02	\$2,027.95
<b>525.00</b>	<b>100.00%</b>	<b>\$461,438.30</b>				

LESS: Clay County Collection Costs (2%) and Early Payment Discounts (4%):

**(\$27,686.30)**

**Net Revenue to be Collected**

**\$433,752.00**

<sup>(1)</sup> Reflects the number of total lots with Series 2006 debt outstanding.

<sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Clay County Collection Costs and Early Payment

<sup>(3)</sup> Annual assessment that will appear on November 2019 Clay County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).