

MAGNOLIA WEST COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2020/2021 O&M and DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$410,362.00
COLLECTION COSTS	2.0%	\$8,731.11
EARLY PAYMENT DISCOUNT	4.0%	\$17,462.21
TOTAL O&M ASSESSMENT		<u>\$436,555.32</u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>EAU FACTOR</u>
	<u>O&M</u>	<u>SERIES 2006 DEBT SERVICE</u> ⁽¹⁾	
Platted Parcels			
SINGLE FAMILY	525	46	1.00
Total Platted	<u>525</u>	<u>46</u>	
Total Community	<u>525</u>	<u>46</u>	

<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>PER LOT ANNUAL ASSESSMENT</u>		
<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>	<u>TOTAL PER LOT</u>	<u>O&M</u>	<u>SERIES 2006 DEBT SERVICE</u> ⁽²⁾	<u>TOTAL</u> ⁽³⁾
525.00	100.00%	\$436,555.32	\$831.53	\$831.53	\$1,149.02	\$1,980.55
525.00	100.00%	\$436,555.32				

LESS: Clay County Collection Costs (2%) and Early Payment Discounts (4%):

(\$26,193.32)

Net Revenue to be Collected

\$410,362.00

⁽¹⁾ Reflects the number of total lots with Series 2006 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Clay County Collection Costs and Early Payment

⁽³⁾ Annual assessment that will appear on November 2020 Clay County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).