



Rizzetta & Company

World Commerce Community Development District

www.worldcommercecdd.org

Amended Budget for Fiscal Year 2019/2020

Presented by: Rizzetta & Company, Inc.

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rizzetta.com

**Amended Budget
World Commerce Community Development District
General Fund
Fiscal Year 2019/2020**

Chart of Accounts Classification	Current Budget for Fiscal Year 2019/20	Proposed Budget for Fiscal Year 2019/20
REVENUES		
Special Assessments		
Tax Roll*	\$ 64,128	\$ 64,128
Off Roll*	\$ 249,922	\$ 249,922
TOTAL REVENUES	\$ 314,050	\$ 314,050
Balance Forward from Prior Year	\$ -	\$ 36,843
TOTAL REVENUES AND BALANCE FORWARD	\$ 314,050	\$ 350,893
EXPENDITURES - ADMINISTRATIVE		
Legislative		
Supervisor Fees	\$ 4,000	\$ 4,000
Financial & Administrative		
Administrative Services	\$ 4,800	\$ 4,800
District Management	\$ 28,542	\$ 28,542
District Engineer	\$ 5,000	\$ 5,000
Disclosure Report	\$ 7,000	\$ 7,000
Trustees Fees	\$ 14,000	\$ 14,000
Assessment Roll	\$ 5,250	\$ 5,250
Financial & Revenue Collections	\$ 5,250	\$ 5,250
Accounting Services	\$ 18,000	\$ 18,000
Auditing Services	\$ 4,000	\$ 4,000
Arbitrage Rebate Calculation	\$ 1,500	\$ 1,500
Public Officials Liability Insurance	\$ 2,363	\$ 2,363
Legal Advertising	\$ 1,000	\$ 1,000
Dues, Licenses & Fees	\$ 175	\$ 175
Miscellaneous Fees	\$ 100	\$ 100
Website Hosting, Maintenance, Backup	\$ 3,500	\$ 3,500
Legal Counsel		
District Counsel	\$ 10,000	\$ 10,000
Administrative Subtotal	\$ 114,480	\$ 114,480
EXPENDITURES - FIELD OPERATIONS		
Electric Utility Services		
Utility Services	\$ 8,762	\$ 8,762
Street Lights	\$ 20,500	\$ 20,500
Water-Sewer Combination Services		
Utility Services	\$ 2,000	\$ 2,000
Stormwater Control		
Aquatic Maintenance	\$ 5,700	\$ 5,700
Miscellaneous Expense	\$ 1,000	\$ 1,000
Other Physical Environment		
General Liability & Property Insurance	\$ 6,480	\$ 6,480
Entry Fountain Maintenance & Repair	\$ 6,000	\$ 6,000
Entry/Walls Maintenance & Repair	\$ 750	\$ 750
Landscape & Irrigation Maintenance Contract	\$ 112,378	\$ 112,378
Irrigation Repairs	\$ 8,500	\$ 8,500
Landscape Replacement Plants, Shrubs, Trees	\$ 5,000	\$ 5,000

**Amended Budget
World Commerce Community Development District
General Fund
Fiscal Year 2019/2020**

Chart of Accounts Classification	Current Budget for Fiscal Year 2019/20	Proposed Budget for Fiscal Year 2019/20
Contingency		
Miscellaneous Contingency	\$ 7,500	\$ 7,500
Capital Outlay	\$ 15,000	\$ 51,843
Field Operations Subtotal	\$ 199,570	\$ 236,413
TOTAL EXPENDITURES	\$ 314,050	\$ 350,893
EXCESS OF REVENUES OVER	\$ -	\$ -