

TRAILS

FISCAL YEAR 2019/2020 O&M & DEBT SERVICE ASSESSMENT SCHEDULE ⁽¹⁾

TOTAL O&M BUDGET		\$377,294.00
COLLECTION COSTS @ 3.5%		\$14,275.99
EARLY PAYMENT DISCOUNTS @ 4.0%		\$16,315.42
TOTAL O&M ASSESSMENT		<u>\$407,885.41</u>

LOT SIZE	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT		PER LOT ANNUAL ASSESSMENT		
	O&M	SERIES 2007 DEBT SERVICE ⁽²⁾	% OF O&M ASSESSMENT ⁽⁵⁾	TOTAL O&M BUDGET	O&M	SERIES 2007 DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾	
Platted Parcels								
SINGLE FAMILY	346	212	59.77%	\$243,781.22	\$704.57	\$1,219.36	\$1,923.93	
SINGLE FAMILY	117	117	20.21%	\$82,434.69	\$704.57	\$615.39	\$1,319.96	
Total Platted	<u>463</u>	<u>329</u>	<u>79.98%</u>	<u>\$326,215.91</u>				
Unplatted Parcels								
SINGLE FAMILY	193	193	20.02%	\$81,669.50	\$423.16	\$1,219.36	\$1,642.52	
Total Unplatted	<u>193</u>	<u>193</u>	<u>20.02%</u>	<u>\$81,669.50</u>				
Total Community	<u>656</u>	<u>522</u>	<u>100.00%</u>	<u>\$407,885.41</u>				

LESS: Duval County Collection Costs (3.5%) and Early Payment Discount Costs (4%) **(\$30,591.41)**

Net Revenue to be Collected **\$377,294.00**

- (1) This table is intended to illustrate the proposed allocation methodology; actual amount of assessments imposed against individual parcels may differ.
- (2) Reflects the number of total lots with Series 2007 debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Duval County collection costs and early payment discount costs.
- (4) Annual assessment that would appear on November 2019 Duval County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (5) District's O&M allocation recognizes that developed platted units derive a relatively higher amount of special benefit from certain District services.