



Rizzetta & Company

Bridgewater Community Development District

bridgewatercdd.org

**Adopted Final Budget for Fiscal Year
2018/2019**

Presented by: Rizzetta & Company, Inc.

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GENERAL FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Event Rental: The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

Facilities Rentals: The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.



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Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These service include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.



Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Travel: Each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8).

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees: The District will incur bank service charges during the year.

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Deputy Services: The District may wish to contract with the local police agency to provide security for the District.

Security Services and Patrols: The District may wish to contract with a private company to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Street Lights: The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.



Utility - Recreation Facility: The District may budget separately for its recreation and or amenity electric separately.

Gas Utility Services: The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage - Recreation Facility: The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee: The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.



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Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.

Miscellaneous Fees: The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Gate Phone: The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street/Parking Lot Sweeping: The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Facility Maintenance: Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Sidewalk Repair & Maintenance: Expenses related to sidewalks located in the right of way of streets the District may own if any.

Roadway Repair & Maintenance: Expenses related to the repair and maintenance of roadways owned by the District if any.

Employees - Salaries: The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees - P/R Taxes: This is the employer's portion of employment taxes such as FICA etc.

Employee - Workers' Comp: Fees related to obtaining workers compensation insurance.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Facility Supplies: The District may have facilities that required various supplies to operate.



Gate Maintenance & Repairs: Any ongoing gate repairs and maintenance would be included in this line item.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities.

Office Supplies: The District may have an office in its facilities which require various office related supplies.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.

Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous Expense: Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs: Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance: Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Special Events: Expenses related to functions such as holiday events for the public enjoyment

Miscellaneous Fees: Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.



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RESERVE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.



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DEBT SERVICE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.



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Final Budget
Bridgewater Community Development District
General Fund
Fiscal Year 2018/2019

	Chart of Accounts Classification	Budget for 2018/2019
1		
2	REVENUES	
3		
12	Interest Earnings	
13	Interest Earnings	\$ -
14	Special Assessments	
15	Tax Roll*	\$ 220,071
17	Off Roll*	\$ 44,804
31		
32	TOTAL REVENUES	\$ 264,875
33		
34	Balance Forward from Prior Year	\$ 29,431
35		
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 294,306
37		
38	<i>*Allocation of assessments between the Tax Roll and Off Roll</i>	
39		
40	EXPENDITURES - ADMINISTRATIVE	
41		
42	Legislative	
43	Supervisor Fees	\$ 6,000
44	Financial & Administrative	
45	Administrative Services	\$ 5,670
46	District Management	\$ 26,000
47	District Engineer	\$ 20,000
48	Disclosure Report	\$ 5,000
49	Trustees Fees	\$ 6,500
50	Financial & Revenue Collections	\$ 5,250
51	Assesment Roll	\$ 5,250
52	Accounting Services	\$ 22,000
53	Auditing Services	\$ 3,900
54	Arbitrage Rebate Calculation	\$ 1,000
55	Miscellaneous Mailings	\$ 100
59	Public Officials Liability Insurance	\$ 3,000
60	Legal Advertising	\$ 2,300
62	Dues, Licenses & Fees	\$ 175
63	Miscellaneous Fees	\$ 349
66	Website Hosting, Maintenance, Backup (and	\$ 2,100
67	Legal Counsel	
68	District Counsel	\$ 15,000
73		
74	Administrative Subtotal	\$ 129,594
75		
76	EXPENDITURES - FIELD OPERATIONS	
77		
90	Electric Utility Services	
91	Utility Services	\$ 1,000
111	Stormwater Control	
112	Stormwater System Maintenance	\$ 80,352
113	Aquatic Maintenance	\$ 12,000
125	Other Physical Environment	
131	Property Insurance & GL Insurance	\$ 4,712
134	Entry & Walls Maintenance	\$ 2,000
135	Landscape Maintenance	\$ 48,000
144	Irrigation Repairs	\$ 1,000
147	Landscape Replacement Plants, Shrubs, Trees	\$ 1,000
151	Miscellaneous Expense	\$ 1,000
220	Miscellaneous Contingency	\$ 13,648
223		
224	Field Operations Subtotal	\$ 164,712
225		
226	Contingency for County TRIM Notice	
227		
228	TOTAL EXPENDITURES	\$ 294,306
229		
230	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
231		

Final Budget
Bridgewater Community Development District
Reserve Fund
Fiscal Year 2018/2019

	Chart of Accounts Classification	Budget for 2018/2019	Comments
1	REVENUES		
2	Interest Earnings		
3	Interest Earnings	\$ -	
4	Special Assessments		
5	Tax Roll*	\$ -	
12			
13	TOTAL REVENUES		
14	Balance Forwad from Prior Year	\$ 50,000	
16			
17			
18	TOTAL REVENUES AND BALANCE FORWARD	\$ 50,000	
19	<i>*Allocation of assessments between the Tax</i>		
20			
21	EXPENDITURES		
22			
23	Contingency		
24	Capital Reserves	\$ 50,000	
26			
27	TOTAL EXPENDITURES		
28		\$ 50,000	
29	EXCESS OF REVENUES OVER EXPENDITURES		
30		\$ -	
30			

Budget Template
Bridgewater Community Development District
Debt Service
Fiscal Year 2018/2019

Chart of Accounts Classification	Series 2015 AA1	Series 2015 AA2	Budget for 2018/2019
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$219,310.67	\$699,961.41	\$919,272.09
TOTAL REVENUES	\$219,310.67	\$699,961.41	\$919,272.09
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$219,310.67	\$699,961.41	\$919,272.09
Administrative Subtotal	\$219,310.67	\$699,961.41	\$919,272.09
TOTAL EXPENDITURES	\$219,310.67	\$699,961.41	\$919,272.09
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Polk County Collection Costs (3%) and Early Payment Discounts (4%):

\$0.07

Gross assessments:

\$987,190.82

Notes:

Tax Roll Collection Costs and Early Payment Discounts are 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Services less prepaid assessments.

BRIDGEWATER COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018/2019 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2018/2019 O&M Budget	\$264,875.00
Collection Costs (3%) and Early Payment Discounts (4%):	\$19,936.83
2018/2019 Total:	<u>\$284,811.83</u>

2017/2018 O&M Budget	\$264,875.00
2018/2019 O&M Budget	\$264,875.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2017/2018	2018/2019	\$	%
Debt Service - Villa (Series 2015 AA2)	\$702.67	\$702.67	\$0.00	0.0%
Operations/Maintenance - Villa	\$185.60	\$185.60	\$0.00	0.0%
Total	\$888.27	\$888.27	\$0.00	0.0%
Debt Service - Duplex (Series 2015 AA2)	\$853.24	\$853.24	\$0.00	0.0%
Operations/Maintenance - Duplex	\$225.37	\$225.37	\$0.00	0.0%
Total	\$1,078.61	\$1,078.61	\$0.00	0.0%
Debt Service - Single Family 40' (Series 2015 AA2)	\$853.24	\$853.24	\$0.00	0.0%
Operations/Maintenance - Single Family 40'	\$225.37	\$225.37	\$0.00	0.0%
Total	\$1,078.61	\$1,078.61	\$0.00	0.0%
Debt Service - Single Family 50' (Series 2015 AA1)	\$813.52	\$813.52	\$0.00	0.0%
Operations/Maintenance - Single Family 50'	\$265.15	\$265.15	\$0.00	0.0%
Total	\$1,078.67	\$1,078.67	\$0.00	0.0%
Debt Service - Single Family 50' (Series 2015 AA2)	\$1,003.82	\$1,003.82	\$0.00	0.0%
Operations/Maintenance - Single Family 50'	\$265.15	\$265.15	\$0.00	0.0%
Total	\$1,268.97	\$1,268.97	\$0.00	0.0%
Debt Service - Single Family 60' (Series 2015 AA1)	\$1,016.90	\$1,016.90	\$0.00	0.0%
Operations/Maintenance - Single Family 60'	\$331.43	\$331.43	\$0.00	0.0%
Total	\$1,348.33	\$1,348.33	\$0.00	0.0%
Debt Service - Single Family 60' (Series 2015 AA2)	\$1,254.77	\$1,254.77	\$0.00	0.0%
Operations/Maintenance - Single Family 60'	\$331.43	\$331.43	\$0.00	0.0%
Total	\$1,586.20	\$1,586.20	\$0.00	0.0%
Debt Service - Single Family 65' (Series 2015 AA1)	\$1,220.28	\$1,220.28	\$0.00	0.0%
Operations/Maintenance - Single Family 65'	\$397.71	\$397.71	\$0.00	0.0%
Total	\$1,617.99	\$1,617.99	\$0.00	0.0%
Debt Service - Single Family 65' (Series 2015 AA2)	\$1,505.72	\$1,505.72	\$0.00	0.0%
Operations/Maintenance - Single Family 65'	\$397.71	\$397.71	\$0.00	0.0%
Total	\$1,903.43	\$1,903.43	\$0.00	0.0%
Debt Service - Single Family 75' (Series 2015 AA1)	\$1,423.66	\$1,423.66	\$0.00	0.0%
Operations/Maintenance - Single Family 75'	\$464.00	\$464.00	\$0.00	0.0%
Total	\$1,887.66	\$1,887.66	\$0.00	0.0%
Debt Service - Single Family 75' (Series 2015 AA2)	\$1,756.68	\$1,756.68	\$0.00	0.0%
Operations/Maintenance - Single Family 75'	\$464.00	\$464.00	\$0.00	0.0%
Total	\$2,220.68	\$2,220.68	\$0.00	0.0%
Debt Service - Commercial (Series 2015 AA2)	\$4,015.27	\$4,015.27	\$0.00	0.0%
Operations/Maintenance - Commercial	\$1,060.57	\$1,060.57	\$0.00	0.0%
Total	\$5,075.84	\$5,075.84	\$0.00	0.0%
Debt Service - Golf (Series 2015 AA1)	\$1,627.04	\$1,627.04	\$0.00	0.0%
Operations/Maintenance - Golf	\$530.28	\$530.28	\$0.00	0.0%
Total	\$2,157.32	\$2,157.32	\$0.00	0.0%
Debt Service - Condo/Apt	\$0.00	\$0.00	\$0.00	0.0%
Operations/Maintenance - Condo/Apt	\$27.72	\$27.72	\$0.00	0.0%
Total	\$27.72	\$27.72	\$0.00	0.0%

BRIDGEWATER COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018/2019 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL ADMIN O&M BUDGET \$115,284.43
 COLLECTION COSTS & EPD @ 7.0% \$8,677.32
 TOTAL ADMIN O&M ASSESSMENT \$123,961.75

TOTAL FIELD O&M BUDGET \$149,590.57
 COLLECTION COSTS & EPD @ 7.0% \$11,259.51
 TOTAL FIELD O&M ASSESSMENT \$160,850.08

UNITS ASSESSED				
SERIES 2015 AA1/SERIES 2015 AA2				
LOT SIZE	O&M	DEBT SERVICE ^{(1) (2)}	DEBT SERVICE ^{(1) (2)}	EAU FACTOR
PLATTED PARCELS				
Duplex	120	0	120	0.85
Single Family 40'	180	0	180	0.85
Single Family 50'	150	0	147	1.00
Single Family 50'	123	123	0	1.00
Single Family 60'	50	0	50	1.25
Single Family 60'	39	39	0	1.25
Single Family 65'	38	0	38	1.50
Single Family 65'	77	76	0	1.50
Single Family 75'	44	0	44	1.75
Single Family 75'	1	1	0	1.75
Golf	1	1	0	2.00
TOTAL PLATTED	823	240	579	
PLANNED UNITS				
UNPLATTED LANDS ⁽⁵⁾				
Condo/Apt	300	0	0	0.25
Villa	162	0	162	0.70
Single Family 40'	3	0	3	0.85
Single Family 50'	-4	0	-4	1.00
Single Family 60'	1	0	1	1.25
Commercial	9.28	0	9.28	4.00
TOTAL UNPLATTED	471.28	0	171.28	
TOTAL COMMUNITY	1294.28	240	750.28	

ALLOCATION OF ADMIN O&M ASSESSMENT				
UNITS	TOTAL EAU's	% TOTAL EAU's	ADMIN PER PARCEL	ADMIN PER LOT
120	102.00	9.12%	\$11,311.39	\$94.26
180	153.00	13.69%	\$16,967.09	\$94.26
150	150.00	13.42%	\$16,634.40	\$110.90
123	123.00	11.00%	\$13,640.21	\$110.90
50	62.50	5.59%	\$6,931.00	\$138.62
39	48.75	4.36%	\$5,406.18	\$138.62
38	57.00	5.10%	\$6,321.07	\$166.34
77	115.50	10.33%	\$12,808.49	\$166.34
44	77.00	6.89%	\$8,538.99	\$194.07
1	1.75	0.16%	\$194.07	\$194.07
1	2.00	0.18%	\$221.79	\$221.79
TOTAL	892.50	79.84%	\$98,974.67	
300	75.00	6.71%	\$8,317.20	\$27.72
162	113.40	10.14%	\$12,575.60	\$77.63
3	2.55	0.23%	\$282.78	\$94.26
-4	-4.00	-0.36%	-\$443.58	\$110.90
1	1.25	0.11%	\$138.62	\$138.62
9.28	37.12	3.32%	\$4,116.46	\$443.58
TOTAL	225.32	20.16%	\$24,987.08	
TOTAL	1117.82	100.00%	\$123,961.75	

ALLOCATION OF FIELD O&M ASSESSMENT				
UNITS	TOTAL EAU's	% TOTAL EAU's	FIELD PER PARCEL	FIELD PER LOT
120	102.00	9.78%	\$15,733.02	\$131.11
180	153.00	14.67%	\$23,599.53	\$131.11
150	150.00	14.38%	\$23,136.79	\$154.25
123	123.00	11.79%	\$18,972.17	\$154.25
50	62.50	5.99%	\$9,640.33	\$192.81
39	48.75	4.67%	\$7,519.46	\$192.81
38	57.00	5.47%	\$8,791.98	\$231.37
77	115.50	11.08%	\$17,815.33	\$231.37
44	77.00	7.38%	\$11,876.89	\$269.93
1	1.75	0.17%	\$269.93	\$269.93
1	2.00	0.19%	\$308.49	\$308.49
TOTAL	892.50	85.59%	\$137,663.93	
0	0.00	0.00%	\$0.00	\$0.00
162	113.40	10.87%	\$17,491.42	\$107.97
3	2.55	0.24%	\$393.33	\$131.11
-4	-4.00	-0.38%	-\$616.98	\$154.25
1	1.25	0.12%	\$192.81	\$192.81
9.28	37.12	3.56%	\$5,725.59	\$616.99
TOTAL	150.32	14.41%	\$23,186.15	
TOTAL	1042.82	100.00%	\$160,850.08	

PER LOT ANNUAL ASSESSMENT			
O&M	2015 AA1 DEBT SERVICE ⁽³⁾	2015 AA2 DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
\$225.37	\$0.00	\$853.24	\$1,078.61
\$225.37	\$0.00	\$853.24	\$1,078.61
\$265.15	\$0.00	\$1,003.82	\$1,268.97
\$265.15	\$813.52	\$0.00	\$1,078.67
\$331.43	\$0.00	\$1,254.77	\$1,586.20
\$331.43	\$1,016.90	\$0.00	\$1,348.33
\$397.71	\$0.00	\$1,505.72	\$1,903.43
\$397.71	\$1,220.28	\$0.00	\$1,617.99
\$464.00	\$0.00	\$1,756.68	\$2,220.68
\$464.00	\$1,423.66	\$0.00	\$1,887.66
\$530.28	\$1,627.04	\$0.00	\$2,157.32
\$27.72	\$0.00	\$0.00	\$27.72
\$185.60	\$0.00	\$702.67	\$888.27
\$225.37	\$0.00	\$853.24	\$1,078.61
\$265.15	\$0.00	\$1,003.82	\$1,268.97
\$331.43	\$0.00	\$1,254.77	\$1,586.20
\$1,060.57	\$0.00	\$4,015.27	\$5,075.84

LESS: Polk County Collection Costs (3%) and Early Payment Discounts (4%):

(\$8,677.32)

(\$11,259.51)

Net Revenue to be Collected:

\$115,284.43

\$149,590.57

UNPLAT BY ACREAGE 53.30

22.26

\$24,987.08

\$23,186.15

PER ACRE ASSESSMENTS - UNPLATTED			
O&M	2015 AA1 DEBT	2015 AA2 DEBT	TOTAL
\$903.81	\$0.00	\$6,778.68	\$7,682.49

(1) Reflects 1 (one) Series 2015 AA1 prepayment and 3 (three) Series 2015 AA2 prepayments.

(2) Reflects the number of total lots with Series 2015 AA1 and 2015 AA2 debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2015 AA1 and Series 2015 AA2 bond issues. Annual assessment includes principal, interest, Polk County collection costs and early payment discounts.

(4) Annual assessment that will appear on November 2018 Polk County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).

(5) The Single Family 40' units were under-platted by 3 lots and Single Family 50' units were over-platted 4 lots.