

CASCADES AT GROVELAND

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$110,000.00
COLLECTION COSTS @	2.0%	\$2,340.43
EARLY PAYMENT DISCOUNT @	4.0%	\$4,680.85
TOTAL O&M ASSESSMENT		<u>\$117,021.28</u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>PER LOT ANNUAL ASSESSMENT</u>			
	<u>O&M</u>	<u>SERIES 2006 DEBT SERVICE ^{(1) (2)}</u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>	<u>O&M ⁽⁶⁾</u>	<u>SERVICE ⁽³⁾</u>	<u>SUP. DEBT SERVICE ⁽⁴⁾</u>	<u>TOTAL ⁽⁵⁾</u>
<u>Platted Parcels</u>										
Detached Residential Unit	937	927	1.00	937.00	81.83%	\$95,763.26	\$102.20	\$346.45	\$36.04	\$484.69
Detached Residential Unit	208	208	1.00	208.00	18.17%	\$21,258.01	\$102.20	\$346.45	\$36.04	\$484.69
Total Platted	<u>1145</u>	<u>1135</u>		<u>1145.00</u>	<u>100.00%</u>	<u>\$117,021.28</u>				

LESS: Lake County Collection Costs (2%) and Early Payment Discounts (4%): **(\$7,021.28)**
Net Revenue to be Collected **\$110,000.00**

- (1) Reflects 10 (ten) Series 2006 prepayments.
- (2) Reflects the number of total lots with Series 2006 debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Lake County
- (4) A proposed supplemental levy of the amounts to further reduce principal of Series 2006 Bonds outstanding. Supplemental assessment includes principal, interest, Lake County collection costs and early payment discount costs.
- (5) Annual assessment that will appear on November 2020 Lake County property tax bill. Amount shown includes all applicable county collection costs and early
- (6) Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.