



Rizzetta & Company

# Greater Lakes/Sawgrass Bay Community Development District

<http://glsbccd.org>

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**Adopted Budget for Fiscal Year 2018/2019**

**Presented by: Rizzetta & Company, Inc.**

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**Adopted Budget  
Greater Lakes/Sawgrass Bay Community Development District  
General Fund  
Fiscal Year 2018/2019**

Chart of Accounts Classification	Budget for 2018/2019
<b>REVENUES</b>	
<b>Special Assessments</b>	
Tax Roll*	\$ 161,494
Off Roll*	\$ 97,106
<b>TOTAL REVENUES</b>	<b>\$ 258,600</b>
Balance Forward from Prior Year	\$ 5,000
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 263,600</b>
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>	
<b>EXPENDITURES - ADMINISTRATIVE</b>	
<b>Legislative</b>	
Supervisor Fees	\$ 6,000
<b>Financial &amp; Administrative</b>	
Administrative Services	\$ 4,500
District Management	\$ 13,500
District Engineer	\$ 5,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 3,500
Assessment Roll	\$ 5,000
Financial & Revenue Collections	\$ 3,600
Accounting Services	\$ 12,660
Auditing Services	\$ 3,600
Arbitrage Rebate Calculation	\$ 500
Public Officials Liability Insurance	\$ 2,750
Legal Advertising	\$ 2,000
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Tax Collector /Property Appraiser Fees	\$ 200
Website Hosting, Maintenance, Backup (and Email)	\$ 2,100
<b>Legal Counsel</b>	
District Counsel	\$ 15,000
<b>Special Legal Services</b>	
Litigation Services	\$ 4,000
<b>Administrative Subtotal</b>	<b>\$ 85,585</b>

**Adopted Budget  
Greater Lakes/Sawgrass Bay Community Development District  
General Fund  
Fiscal Year 2018/2019**

Chart of Accounts Classification	Budget for 2018/2019
<b>EXPENDITURES - FIELD OPERATIONS</b>	
<b>Electric Utility Services</b>	
Utility Services	\$ 800
Street Lights	\$ 25,000
<b>Water-Sewer Combination Services</b>	
Utility Services	\$ 30,000
<b>Other Physical Environment</b>	
General Liability/Property Insurance	\$ 11,986
Entry & Walls Maintenance	\$ 5,000
Landscape Maintenance	\$ 69,000
Irrigation Repairs	\$ 10,000
Landscape Replacement Plants, Shrubs, Trees	\$ 3,500
Annual Mulching	\$ 7,200
<b>Road &amp; Street Facilities</b>	
Sidewalk Repair & Maintenance	\$ 1,500
<b>Contingency</b>	
Miscellaneous Contingency	\$ 9,029
Wall Claim Expense	\$ 5,000
<b>Field Operations Subtotal</b>	<b>\$ 178,015</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 263,600</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>



Greater Lakes / Sawgrass Bay Community Development District

FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2018/2019 O&M Budget	\$258,600.00
Collection Cost and Early Payment Discount @ 6%:	\$16,506.38
2018/2019 Total:	<u>\$275,106.38</u>

2017/2018 O&M Budget	\$258,600.00
2018/2019 O&M Budget	\$258,600.00

Total Difference:	<u><u>\$0.00</u></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2017/2018	2018/2019	\$	%
Debt Service - Single Family 51'	\$797.90	\$797.90	\$0.00	0.00%
Operations/Maintenance - Single Family 51'	\$221.68	\$221.68	\$0.00	0.00%
<b>Total</b>	<b>\$1,019.58</b>	<b>\$1,019.58</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Single Family 51' <sup>(1)</sup>	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 51'	\$221.68	\$221.68	\$0.00	0.00%
<b>Total</b>	<b>\$221.68</b>	<b>\$221.68</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Single Family 62'	\$970.00	\$970.00	\$0.00	0.00%
Operations/Maintenance - Single Family 62'	\$221.68	\$221.68	\$0.00	0.00%
<b>Total</b>	<b>\$1,191.68</b>	<b>\$1,191.68</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Single Family 62' <sup>(1)</sup>	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 62'	\$221.68	\$221.68	\$0.00	0.00%
<b>Total</b>	<b>\$221.68</b>	<b>\$221.68</b>	<b>\$0.00</b>	<b>0.00%</b>

(1) Certain lots are not subject to Debt Service Assessments

**GREATER LAKES/SAWGRASS BAY**

**FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$258,600.00
COLLECTION COSTS @	6.0%	<u>\$16,506.38</u>
TOTAL O&M ASSESSMENT		<u>\$275,106.38</u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT			
	O&M	DEBT SERVICE <sup>(1)</sup>	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
<b>Platted Parcels</b>						
Single Family 51'	225	225	1.00	225.00	18.13%	\$49,878.27
Single Family 51'	254	0	1.00	254.00	20.47%	\$56,307.03
Single Family 62'	153	152	1.00	153.00	12.33%	\$33,917.23
Single Family 62'	236	0	1.00	236.00	19.02%	\$52,316.77
<b>Total Platted</b>	<u>868</u>	<u>377</u>		<u>868.00</u>	69.94%	<u>\$192,419.29</u>
Single Family 51'	150	0	1.00	150.00	12.09%	\$33,252.18
Single Family 62'	223	0	1.00	223.00	17.97%	\$49,434.91
<b>Total Unplatted</b>	<u>373</u>	<u>0</u>		<u>373.00</u>	30.06%	<u>\$82,687.09</u>
<b>Total Community</b>	<u>1241</u>	<u>377</u>		<u>1241.00</u>	100.00%	<u>\$275,106.38</u>

PER LOT ANNUAL ASSESSMENT		
O&M <sup>(4)</sup>	2006A DEBT SERVICE <sup>(2)</sup>	TOTAL <sup>(3)</sup>
\$221.68	\$797.90	\$1,019.58
\$221.68	\$0.00	\$221.68
\$221.68	\$970.00	\$1,191.68
\$221.68	\$0.00	\$221.68
\$221.68	\$0.00	\$221.68
\$221.68	\$0.00	\$221.68

LESS: Lake County Collection Costs (2%) and Early Payment Discount (4%) (\$16,506.38)

**Net Revenue to be Collected** \$258,600.00

- (1) Reflects the number of total lots with Series 2006A debt outstanding.
- (2) Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, Lake County collection costs and early payment discount costs.
- (3) Annual assessment that will appear on November 2018 Lake County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early)
- (4) Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors