

HIGHLAND MEADOWS

FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

| | | |
|----------------------|------|----------------------------|
| TOTAL O&M BUDGET | | \$137,009.00 |
| COLLECTION COSTS @ | 7.0% | <u>\$10,312.51</u> |
| TOTAL O&M ASSESSMENT | | <u><u>\$147,321.51</u></u> |

| <u>LOT SIZE</u> | <u>UNITS ASSESSED</u> | | <u>EAU FACTOR</u> | <u>ALLOCATION OF O&M ASSESSMENT</u> | | |
|---|-----------------------|--|-------------------|---|----------------------|-----------------------------|
| | <u>O&M</u> | <u>SERIES 2006 DEBT SERVICE</u> ^{(1) (2)} | | <u>TOTAL EAU's</u> | <u>% TOTAL EAU's</u> | <u>TOTAL O&M BUDGET</u> |
| SINGLE FAMILY 65'/70' | 222 | 96 | 1.00 | 222.00 | 100.00% | \$147,321.51 |
| | <u>222</u> | <u>96</u> | | <u>222.00</u> | <u>100.00%</u> | <u>\$147,321.51</u> |
| LESS: Polk County Collection Costs (3%) and Early Payment Discounts (4%): | | | | | | <u><u>(\$10,312.51)</u></u> |
| Net Revenue to be Collected | | | | | | <u><u>\$137,009.00</u></u> |

| <u>PER LOT ANNUAL ASSESSMENT</u> | | |
|----------------------------------|-------------------------------|-----------------------------|
| <u>O&M</u> | <u>SERVICE</u> ⁽³⁾ | <u>TOTAL</u> ⁽⁴⁾ |
| \$663.61 | \$985.48 | \$1,649.09 |

⁽¹⁾ Reflects 126 (one hundred twenty-six) Series 2006 prepayments.

⁽²⁾ Reflects the number of total lots with Series 2006 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Polk County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2018 Polk County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.