















**GOLDEN LAKES**

Community Development District

**Loan Amortization Schedule - 15 Year**

Loan Amount           \$3,000,000.00  
 Rate                    2.79%  
 Annual Pmt            \$247,498.12

Date	Outstanding Balance	Principal	Prepayments	Interest Expense	Annual Debt Service
11/1/2019	\$3,000,000.00			\$41,850.00	
5/1/2020	\$2,836,201.88	\$163,798.12		\$41,850.00	\$247,498
11/1/2020	\$2,836,201.88			\$39,565.02	
5/1/2021	\$2,667,833.79	\$168,368.09		\$39,565.02	\$247,498
11/1/2021	\$2,667,833.79			\$37,216.28	
5/1/2022	\$2,494,768.24	\$173,065.56		\$37,216.28	\$247,498
11/1/2022	\$2,494,768.24			\$34,802.02	
5/1/2023	\$2,316,874.15	\$177,894.09		\$34,802.02	\$247,498
11/1/2023	\$2,316,874.15			\$32,320.39	
5/1/2024	\$2,134,016.82	\$182,857.33		\$32,320.39	\$247,498
11/1/2024	\$2,134,016.82			\$29,769.53	
5/1/2025	\$1,946,057.77	\$187,959.05		\$29,769.53	\$247,498
11/1/2025	\$1,946,057.77			\$27,147.51	
5/1/2026	\$1,752,854.66	\$193,203.11		\$27,147.51	\$247,498
11/1/2026	\$1,752,854.66			\$24,452.32	
5/1/2027	\$1,554,261.18	\$198,593.48		\$24,452.32	\$247,498
11/1/2027	\$1,554,261.18			\$21,681.94	
5/1/2028	\$1,350,126.95	\$204,134.23		\$21,681.94	\$247,498
11/1/2028	\$1,350,126.95			\$18,834.27	
5/1/2029	\$1,140,297.37	\$209,829.58		\$18,834.27	\$247,498
11/1/2029	\$1,140,297.37			\$15,907.15	
5/1/2030	\$924,613.55	\$215,683.82		\$15,907.15	\$247,498
11/1/2030	\$924,613.55			\$12,898.36	
5/1/2031	\$702,912.15	\$221,701.40		\$12,898.36	\$247,498
11/1/2031	\$702,912.15			\$9,805.62	
5/1/2032	\$475,025.28	\$227,886.87		\$9,805.62	\$247,498
11/1/2032	\$475,025.28			\$6,626.60	
5/1/2033	\$240,780.35	\$234,244.92		\$6,626.60	\$247,498
11/1/2033	\$240,780.35			\$3,358.89	
5/1/3034	\$0.00	\$240,780.35		\$3,358.89	\$247,498
<b>Total</b>		<b>\$3,000,000.00</b>	<b>\$0.00</b>	<b>\$712,471.81</b>	<b>\$3,712,471.81</b>

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2020	\$ 1,258,450
Net Change in Fund Balance - Fiscal Year 2020	(86,500)
Reserves - Fiscal Year 2020 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2020</b>	<b>1,171,950</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - Operating Capital		236,259 (1)
Reserves - Drainage	50,000	
Reserves - Drainage FY 2020	<u>-</u>	50,000
Reserves - Renewal Prior Years		145,980
Reserves - Roadways Prior Years	563,424 (2)	
Reserves - Roadways FY 2020	<u>-</u>	563,424
Reserves - Roof		20,025
Reserves - Sidewalks		25,000
Reserves - Streetlights		25,000
	Subtotal	<u>1,065,688</u>

<b>Total Allocation of Available Funds</b>	<b>1,065,688</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 106,262</b>
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**Notes**

- (1) Represents approximately 3 months of operating expenditures
- (2) Cost of issuance will be paid for from this reserve.

**Budget Narrative**

Fiscal Year 2020

**REVENUES****Interest - Investments**

The District earns interest on their operating accounts and other investments.

**Special Assessment - Tax Collector**

The District will levy a Non - Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment - Other**

The District will levy a Non - Ad Valorem assessment for the paving project within the District in order to pay for the paving project during the Fiscal Year.

**Special Assessment – Golf Course**

The District will levy a Non - Ad Valorem assessment for the paving project within the District in order to pay for the Golf Course operating expenditures during the Fiscal Year.

**Special Assessment - Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non - Ad Valorem assessments.

**EXPENDITURES****Administrative****P/R - Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting in which they attend. The budgeted amount for the fiscal year is based on supervisor receiving \$200 per meeting for 4 meetings (all supervisors attending all the meetings).

**Budget Narrative**

Fiscal Year 2020

**Expenditures - Administrative (continued)****FICA Taxes**

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

**Professional Services - Engineering**

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for board meetings, review of invoices, and other specifically requested assignments.

**Professional Services - Legal Services**

The District's legal counsel will provide general legal services to the District, i.e. attendance and preparation for meetings, review of operating and maintenance contracts, and other specifically requested assignments.

**Professional Services - Management Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark – Infrastructure Management Services. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement with a moderate anticipated increase.

**Professional Services - Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The fiscal year budget costs are based on a maximum of 2% of the anticipated assessment collections.

**Professional Services - Special Assessment**

Inframark – Infrastructure Management Services maintains the District's email accounts and website as necessary.

**Professional Services – Trustee Fees**

The District issued the Series 2016 Special Assessment Bonds that are deposited with a Trustee to handle all Trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

**Budget Narrative**  
Fiscal Year 2020**Expenditures - Administrative (continued)****Professional Services – Website Development**

Inframark – Infrastructure Management Services provides assessment services for closing lot sales, assessment roll services Infra

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on last year's actual costs plus \$500 contingency.

**Postage & Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance - General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with The Florida League of Cities, Inc. The Florida League of Cities, Inc. specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premiums plus a 10% increase in order to be conservative.

**Printing & Binding**

Cost of copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

Bank charges and any other miscellaneous expenses that are incurred during the year.

**Budget Narrative**

Fiscal Year 2020

**Expenditures - Administrative (continued)****Misc. - Assessment Collection Cost**

The District reimburses the Polk County Tax Collector for applicable necessary administrative costs. Per Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated assessment collections.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filling Fee**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

**Field****Professional Services - Field Management**

The District has a contract with EnProVera Property Advisors for the operation of the District's facilities and its contractors. Includes a moderate increase.

**Contracts - Security Services**

The District currently has a contract with Securitas Security to provide security services for the District.

**Contracts - Landscape**

The District currently has a contract with Floralawn Inc. to provide the landscape maintenance of the common areas.

**Contracts - Security Roving Patrol**

Roving patrol to inspect and enforce parking and towing restrictions.

**Communication - Telephone Field**

Phone expenses in the field.

**Budget Narrative**

Fiscal Year 2020

**Expenditure - Field (continued)****Utility - Access Gate**

The District has utility accounts with Lakeland Electric and Polk County Utilities for electrical usage for the District's gatehouse.

**Electricity - General**

The District has utility accounts with Lakeland Electric and Tampa Electric for street lighting leases and usage for the District's facilities and assets. Costs are based on historical expenses.

**Electricity - Streetlighting**

The District has utility accounts with Lakeland Electric and Tampa Electric for street lighting usage for the District's facilities and assets.

**Utility - Irrigation**

Irrigation for the Grandview Island.

**R&M - Renewal and Replacement**

Flowers and plant replacements.

**R&M - Common Area**

Repairs and maintenance of common areas.

**R&M Gate**

The repairs and maintenance of the gatehouse.

**R&M Irrigation**

The repairs and maintenance for irrigation (Sprinkler system).

**R&M Pools**

Pool maintenance from Dolphin Pool Care.

**Budget Narrative**  
Fiscal Year 2020

**Expenditure - Field (continued)**

**R&M Roads & Alleyways**

Repairs and maintenance for the District's roads.

**R&M - Stormwater System**

Reserves on the Stormwater System has been increased to correct any issues for the new fiscal year.

**R&M Streetlights**

Repair and maintenance for the District's street lights from Deal Electric.

**R&M Trees & Trimming**

Landscape maintenance for trimming and removal of trees from B&G Tree Service.

**R&M Security Cameras**

Repairs and replacement of security cameras.

**Misc. - Contingency**

This category provides funds for field expenditures that may not have been budgeted anywhere else.

**Bottled Water Delivery**

Zephyrhills water delivery for gatehouse.

**OP Supplies - Gatehouse**

Cost of supplies for the gatehouse.

**Capital Improvements**

Minor capital improvements the District may need to make during the fiscal year.

**Budget Narrative**  
Fiscal Year 2020

**DEBT SERVICE**

**Principal Debt Retirement**

The district pays regular principal Payments annually in order to pay down/retire the debt.

**Interest Expense**

The district Pays Interest expense on the outstanding debt twice a year.

**Cost of Issuance**

Expenses related to the cost of a new loan.

**RESERVES**

**Reserve – Drainage**

These are funds set aside for the drainage project.

**Reserve - Roadways**

These are funds set aside for the roadway project.

**GOLF COURSE MAINTENANCE FUND 002**

**Golf Course Operations**

Golf course operating expenses.

**R&M Golf Course**

Miscellaneous Golf repairs and maintenance.

**GOLDEN LAKES**

Community Development District

**Enterprise Fund Budget**

**Eaglebrooke Golf Course**

Fiscal Year 2020

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2019	JUN-2019	SEP-2019	FY 2019	FY 2020
<b>OPERATING REVENUES</b>							
Interest - Investments	\$ 677	\$ 747	\$ -	\$ 149	\$ -	\$ 149	\$ -
Green Fees-GS	87,557	317,542	398,900	271,703	90,568	362,271	319,780
Green Fees-Outings-GS	11,935	42,367	85,725	36,807	12,269	49,076	56,656
Green Fees-Members-GS	-	428	-	600	-	600	-
Cart Fees-GS	142,741	264,058	329,700	312,558	17,142	329,700	359,259
Cart Fees-Outings-GS	-	20,010	70,725	26,542	44,183	70,725	50,922
Cart Fees-Members-GS	28,732	144,653	132,540	133,574	-	133,574	210,081
Range-GS	27,287	16,529	20,250	18,338	1,912	20,250	39,432
Instruction-Ind-GS-Dflt	1,000	-	-	1,089	-	1,089	-
Instruction-Individual -INST	3,433	6,130	6,000	4,150	1,850	6,000	7,086
Food Sales-On Course-F&B	(797)	10,944	8,688	5,688	3,000	8,688	5,040
Food Sales-Banquets-F&B	86,314	229,697	340,000	281,708	58,292	340,000	307,900
Food Sales-Clubhouse-F&B	234,404	468,892	448,393	379,102	69,291	448,393	466,063
Non-Alcoholic-Banquets-F&B	4,691	700	4,203	749	3,454	4,203	-
Non-Alcoholic-Clubhouse-F&B	15,649	25,684	29,666	16,714	12,952	29,666	19,538
Alc Sales (Beer)-Banquets-F&B	1,385	7,043	6,188	15,986	-	15,986	21,101
Alc Sales (Beer)-Clubhouse-F&B	53,478	90,707	94,456	73,038	21,418	94,456	91,532
Alc Sales (Wine)-Banquets-F&B	1,603	7,662	6,154	19,506	-	19,506	14,895
Alc Sales (Wine)-Clubhouse-F&B	37,746	69,067	73,104	44,022	29,082	73,104	66,438
Alc Sales (Liquor)-Banquet-F&B	4,185	23,151	17,170	29,418	-	29,418	26,066
Alc Sales (Liquor)-Clubhouse-F&B	55,288	102,607	98,522	88,728	9,794	98,522	113,927
Gratuity-Outings-F&B	(71,765)	(212,113)	-	(203,811)	-	(203,811)	-
Gratuity-Banquets-F&B	10,100	(80)	-	1,106	369	1,475	-
Gratuity-Clubhouse-F&B	71,267	158,575	-	122,331	40,777	163,108	-
Room Charge-Banquets-F&B	550	19,508	18,000	48,382	16,127	64,509	68,685
Room Charge-Clubhouse-F&B	(6,023)	(7,343)	-	-	-	-	-
Service Charge-Banquets-F&B	3,243	53,345	-	80,872	26,957	107,829	-

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2019	JUN-2019	SEP-2019	FY 2019	FY 2020
Equipment Rental Fees-Banquets-F&B	966	4,567	-	21,925	7,308	29,233	-
Service Charge-Clubhouse-F&B	-	1,138	-	-	-	-	-
Service Charge-Outings-F&B	-	8,176	-	-	-	-	-
Entertainment-Clubhouse-F&B	-	560	-	-	-	-	-
Range-Members-GS	149	-	-	-	-	-	-
Non-Alcoholic-Outing-F&B	-	14	-	576	-	576	-
Food Sales-Outings	-	3,086	31,950	808	31,142	31,950	41,600
Non-Alcoholic-On Course-F&B	-	8,238	3,179	9,680	3,227	12,907	11,384
Alc Sales (Beer)-On Course-F&B	-	32,548	17,311	46,358	15,453	61,811	44,733
Room Charge-Outings-F&B	(1,402)	(1,500)	-	-	-	-	-
Alc Sales (Liquor)-On Course-F&B	-	14,507	8,583	17,866	5,955	23,821	19,409
Alc Sales (Wine)-On Course-F&B	-	47	-	-	-	-	-
Alc Sales (Beer)-Outings-F&B	-	-	-	(228)	-	(228)	5,440
Alc Sales (Wine)-Outings-FB	-	-	-	182	-	182	-
Room Rentals	6,101	4,534	6,659	5,769	890	6,659	-
Membership Dues - monthly	383,013	800,778	808,625	594,572	214,053	808,625	871,125
Golf Ball Sales	16,655	41,562	34,066	40,645	13,548	54,193	49,309
Glove Sales	722	10,651	6,697	10,025	3,342	13,367	11,903
Headwear Sales	2,987	9,882	8,195	7,244	951	8,195	10,431
Ladies' Wear Sales	1,822	6,731	6,647	8,036	2,679	10,715	8,760
Men's Wear Sales	13,692	26,285	26,876	22,571	4,305	26,876	30,984
Shoes Sales	3,560	8,291	8,590	7,834	756	8,590	6,960
Club Sales	9,443	23,450	25,850	19,739	6,111	25,850	24,100
Rental Clubs Sales	2,300	4,880	5,500	6,200	2,067	8,267	5,520
Bag Sales	2,088	4,788	4,033	3,959	74	4,033	5,304
Golf Card and Passes	-	240	-	-	-	-	-
Juniorwear Sales	-	144	144	-	144	144	88
Outerwear Sales	-	3,922	3,727	3,697	30	3,727	3,817

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET FY 2019	THRU JUN-2019	JUL - SEP-2019	PROJECTED FY 2019	BUDGET FY 2020
Club Repair Sales	-	2,529	-	1,208	403	1,611	2,647
Other Pro Shop Sales	-	(209)	-	2,345	782	3,127	4,785
Handicap Fee Sales	-	180	600	645	215	860	770
Locker Fees	-	680	300	310	103	413	560
Special Assmnts- Tax Collector	-	267,214	-	267,502	-	267,502	267,214
Special Assmnts- Discounts	-	(9,032)	-	(9,479)	-	(9,479)	(9,352)
Other Miscellaneous Revenues	(202)	174,733	3,600	60,621	20,207	80,828	75,000
Special Items	32,028	-	-	-	-	-	-
Insurance Reimbursements	501,960	126,424	-	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>1,780,562</b>	<b>3,440,548</b>	<b>3,199,516</b>	<b>2,959,659</b>	<b>793,181</b>	<b>3,752,840</b>	<b>3,736,891</b>

**OPERATING EXPENSES**

*Personnel and Administration*

Payroll-Hourly	29,569	50,308	46,200	32,763	10,921	43,684	48,562
Payroll-Benefits	23,655	67,712	74,400	57,342	19,114	76,456	80,400
Payroll-Managers	32,989	140,146	172,947	180,022	60,007	240,029	187,975
Payroll-Processing Fee	10,193	20,944	24,000	18,616	6,205	24,821	23,136
Payroll - Bonus	-	(5,188)	17,100	5,060	1,687	6,747	17,613
Payroll Taxes	4,478	17,619	21,262	13,278	4,426	17,704	22,876
ProfServ-Property Appraiser	-	2,920	-	-	-	-	-
ProfServ-Trustee Fees	-	7,004	-	-	-	-	-
Legal/Accounting/Professional	1,446	816	2,400	731	244	975	1,200
BCG Management	45,000	90,500	90,000	72,000	18,000	90,000	96,000
Outside Services	3,102	(768)	7,800	-	-	-	-
Contracts-Pest Control	1,131	2,290	3,000	2,311	689	3,000	3,084
IT Support	2,400	4,350	3,600	3,750	625	4,375	5,520
Travel and Per Diem	14,332	8,658	7,500	1,564	1,500	3,064	1,800

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2019	JUN-2019	SEP-2019	FY 2019	FY 2020
Training/Staff Development	818	232	3,000	512	1,000	1,512	900
Communication - Telephone	2,847	4,203	4,464	3,504	960	4,464	4,728
Communication - Mobile	408	950	1,800	600	1,200	1,800	900
Postage	969	1,162	900	650	250	900	1,200
Fed-Ex/Courier	61	321	300	175	125	300	120
Utility - Gas	3,938	1,433	-	-	-	-	-
Utility - Water & Sewer	6,943	21,178	24,000	8,891	2,964	11,855	10,800
Garbage Removal	9,489	17,593	17,400	15,730	1,670	17,400	20,124
Utilities-Electric	21,806	53,857	54,000	39,590	13,197	52,787	51,505
Lease - Copier	1,562	5,334	6,200	5,017	1,183	6,200	6,832
Trailer Rental	543	-	-	-	-	-	-
Golf Cart Equip Leases	2,032	54,831	56,052	43,445	12,607	56,052	57,924
Relocation Expenses	4,000	2,000	-	-	-	-	-
Insurance-P&C	43,286	96,423	96,000	103,095		103,095	197,151
Insurance-Workmans Comp	19,276	30,148	42,000	26,478	8,826	35,304	36,483
R&M-Buildings	4,657	8,515	24,000	19,186	4,814	24,000	21,500
R&M-Equipment	-	20,534	22,980	17,231	5,744	22,975	22,980
Equip Maint/Repair-Fix	1,865	3,704	-	-	-	-	-
Equip Maint/Repair-Prevent	8,475	6,756	-	828	276	1,104	3,312
Printing and Binding	-	2,395	3,600	1,069	356	1,425	900
Advertising	-	2,720	-	-	-	-	-
Help Wanted Ads	30	175	600	-	-	-	180
Promotions	1,240	8,640	7,801	6,502	1,299	7,801	9,100
Direct Mailings	-	4,684	-	-	-	-	-
Broadcast E-mail	180	270	600	-	150	150	-
Graphic Design	1,500	4,575	3,600	2,825	775	3,600	3,600
Membership Programs	853	4,269	4,750	12,740	4,247	16,987	10,800
Sales Management	656	598	1,450	2,195	732	2,927	1,450

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET	THRU	JUL -	PROJECTED	BUDGET
			FY 2019	JUN-2019	SEP-2019	FY 2019	FY 2020
CX Evaluations-Mystery Shops	203	426	1,575	238	79	317	2,700
CX Initiatives	-	625	625	-	625	625	
Advertising (Print)	-	-	18,000	2,400	800	3,200	600
Advertising (Electronic)	-	6,831	1,900	4,387	1,462	5,849	7,800
Advertising (Display)	-	1,548	1,600	3,423	1,141	4,564	2,000
Miscellaneous Services	262	77	-	-	-	-	-
Misc-Employee Meals	98	3,056	4,500	4,676	1,559	6,235	7,200
Misc-Licenses & Permits	3,085	2,530	-	-	-	-	1,647
Misc-Assessmnt Collection Cost	-	5,164	-	5,160	-	5,160	5,165
Misc-Credit Card Fees	8,066	44,393	57,591	46,262	11,329	57,591	55,664
Misc-Taxes	-	48	-	-	-	-	-
Internet Access	708	3,614	4,320	3,010	1,003	4,013	4,344
TV/Cable or Dish	5,840	10,576	10,200	3,598	1,199	4,797	4,752
Employee Testing-Hiring	1,915	672	1,200	39	13	52	-
Bank Fees	4,210	6,931	9,000	4,029	1,343	5,372	5,472
Use Tax Expense	-	6,428	7,200	5,430	1,770	7,200	7,200
Finance Charges	-	408	750	166	55	221	-
Organization Costs	-	320	-	-	-	-	-
POS System Hardware	-	12,566	17,400	(204)	-	(204)	-
Misc-Security	716	513	1,200	-	-	-	-
Website & Newsletter	-	7,825	6,000	4,520	1,480	6,000	6,000
Misc-Mileage Reimbursement	302	-	-	-	-	-	-
Misc.-Personal Property Taxes	-	1,479	1,479	5,833	1,944	7,777	5,833
Office Supplies	5,756	6,345	8,700	3,243	1,081	4,324	4,536
Cleaning Supplies	48	1,440	-	-	-	-	-
Computer Supplies/Equipment	2,097	6,526	1,200	2,368	789	3,157	3,000
Supplies-Banquet	-	-	-	195	65	260	-
Operating Supplies	522	3,324	12,000	6,639	2,213	8,852	8,484

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET FY 2019	THRU JUN-2019	JUL - SEP-2019	PROJECTED FY 2019	BUDGET FY 2020
Op Supplies - Uniforms	97	240	1,140	669	223	892	600
Clubhouse Cleaning Service G&A	-	-	4,500	696	232	928	2,280
Software	442	4,904	2,800	1,401	467	1,868	2,400
Education / Training	315	936	-	6,411	500	6,911	-
Chamber / Organization Dues	106	3,536	900	1,345	-	1,345	1,370
Bad Debt Expenses	-	17,746	-	14,586	-	14,586	12,000
<b>Total Personnel and Administration</b>	<b>340,517</b>	<b>925,838</b>	<b>1,021,486</b>	<b>828,220</b>	<b>217,166</b>	<b>1,045,386</b>	<b>1,101,702</b>
<b>Maintenance and Landscaping</b>							
Payroll-Hourly	148,803	285,663	276,595	213,546	63,049	276,595	291,780
Payroll-Managers	36,130	82,101	88,000	71,250	16,750	88,000	96,900
Payroll - Bonus	-	(2,279)	8,800	2,850	5,950	8,800	11,628
Payroll Taxes	12,604	34,369	33,606	23,959	9,647	33,606	36,028
Outside Services	1,782	14,025	8,743	17,482	5,827	23,309	14,400
Contracts-Solid Waste	-	1,514	1,379	110	1,269	1,379	2,100
Training/Staff Development	-	-	1,500	-	1,500	1,500	-
Oil/Lube	765	-	145	25	8	33	1,500
Aerification	5,500	-	5,500	-	5,500	5,500	-
Gas Diesel	10,617	24,562	21,484	17,914	3,570	21,484	27,450
Communication - Telephone	-	126	126	-	126	126	-
Communication - Mobile	-	-	900	-	900	900	900
Utility - Irrigation	-	2,250	-	1,356	452	1,808	22,900
Utility - Water & Sewer	1,171	5,407	4,761	3,019	1,006	4,025	2,400
Electricity - Irrigation	-	4,261	-	-	-	-	-
Garbage Removal	231	-	231	-	231	231	-
Utilities-Electric	9,302	10,392	28,600	13,293	4,431	17,724	4,200
R&M-Buildings	-	1,882	522	217	72	289	-
R&M-Common Area	1,134	-	1,134	-	1,134	1,134	-

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET FY 2019	THRU JUN-2019	JUL - SEP-2019	PROJECTED FY 2019	BUDGET FY 2020
R&M-Irrigation	3,703	6,387	6,576	10,483	3,494	13,977	6,000
R&M-Pumps	880	-	880	-	800	800	-
Equip Maint/Repair-Fix	(106)	2,560	2,454	-	2,454	2,454	431
Equip Maint/Repair-Prevent	10,016	23,876	19,937	16,603	3,334	19,937	24,000
Sod/Sprigs	-	1,355	1,355	1,800	600	2,400	-
Miscellaneous Services	-	-	24,000	-	24,000	24,000	-
Misc-Employee Meals	114	247	2,100	724	241	965	900
Internet Access	-	-	-	321	107	428	-
Safety Equipment	-	55	-	-	-	-	600
Office Supplies	117	-	117	-	117	117	-
Cleaning Supplies	1,258	1,057	2,087	-	2,087	2,087	1,200
Supplies-Landscape	7,823	515	6,222	4,159	1,386	5,545	900
Supplies-Course	1,807	3,204	3,289	3,999	1,333	5,332	4,648
Supplies-Shop	44	846	256	458	153	611	1,200
Operating Supplies	372	406	778	-	-	-	11,229
Pre-Emergents	7,349	7,871	11,826	1,422	474	1,896	-
Sand-Top Dressing greens/tees	-	1,474	3,394	4,185	1,395	5,580	6,650
Op Supplies - Uniforms	1,979	5,515	4,909	4,782	127	4,909	2,100
Op Supplies - Chemicals	-	3,960	-	-	-	-	-
General Chemicals	598	-	598	6,380	2,127	8,507	-
Chemicals-Fungicides	1,987	3,713	3,296	3,240	1,080	4,320	2,550
Chemicals-Herbicides	17,574	20,855	25,140	10,260	3,420	13,680	31,012
Chemicals-Insecticides	5,528	5,740	5,947	1,502	501	2,003	6,256
Chemicals-Growth Regulators	829	-	829	-	-	-	750
Chemicals-Wetting Agents	3,250	344	3,594	-	-	-	344
Fertilizers-Fairways / Roughs	2,044	14,914	12,515	14,024	4,675	18,699	29,432
Fertilizers-Greens	6,047	5,868	9,347	5,550	3,797	9,347	6,504
Supplies - Seeds	-	-	-	-	-	-	4,400

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL	PROJECTED	TOTAL	ANNUAL
				THRU JUN-2019	JUL - SEP-2019	PROJECTED FY 2019	BUDGET FY 2020
Drainage Materials	2,164	315	2,479	-	2,479	2,479	-
Soil Amendments-AGRO	-	500	-	639	213	852	500
Small Equipment/Hand Tools	2,243	1,138	2,443	2,767	922	3,689	1,500
Chamber / Organization Dues	-	-	-	250	83	333	-
<b>Total Maintenance and Landscaping</b>	<b>305,659</b>	<b>576,988</b>	<b>638,394</b>	<b>458,569</b>	<b>182,823</b>	<b>641,392</b>	<b>655,292</b>
<b>Parks and Recreations</b>							
Depreciation Expense	12,510	-	-	-	-	-	-
<b>Total Parks and Recreations</b>	<b>12,510</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Pro Shop</b>							
COS - Golf Balls	4,731	27,734	-	24,408	8,136	32,544	29,585
COS - Gloves	20,360	(540)	-	6,204	2,068	8,272	7,142
COS - Headwear	1,219	4,649	-	3,821	1,274	5,095	6,259
COS - Ladies Wear	-	-	-	-	-	-	5,256
COS - Men's Wear	5,958	15,710	-	18,713	6,238	24,951	18,590
COS - Shoes	2,851	6,497	-	4,461	1,487	5,948	4,176
COS - Miscellaneous	(3,430)	10,040	81,520	3,098	1,033	4,131	-
COS - Clubs	8,493	17,224	-	15,718	5,239	20,957	14,460
COS - Junior Wear	-	-	-	-	-	-	53
COS - Outerwear	1,090	2,930	-	358	119	477	2,290
COS - Bags	1,599	3,853	-	2,502	834	3,336	3,183
COS - Beverage - Beer/Wine	54,373	121,118	93,132	97,949	32,650	130,599	121,062
COS - Beverage - Non Alch	5,211	22,123	-	22,800	7,600	30,400	12,488
COS - Food Sales	164,102	324,771	337,414	254,357	84,786	339,143	326,753
COS - General	-	-	-	-	-	-	2,871
COGS-Purchase Discounts	-	(129)	-	(8)	-	(8)	-
<b>Total Pro Shop</b>	<b>266,557</b>	<b>555,980</b>	<b>512,066</b>	<b>454,381</b>	<b>151,463</b>	<b>605,844</b>	<b>554,168</b>

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET FY 2019	THRU JUN-2019	JUL - SEP-2019	PROJECTED FY 2019	BUDGET FY 2020
<b>Golf Operations</b>							
Payroll-Salaries	40,659	79,740	80,000	57,357	22,643	80,000	77,904
Payroll-Hourly	75,549	160,632	153,534	133,923	19,611	153,534	143,981
Payroll-Commission	2,598	15,506	12,574	12,202	372	12,574	14,554
Payroll - Bonus	-	1,771	-	-	-	-	-
Payroll Taxes	8,226	25,573	22,150	19,381	2,769	22,150	23,644
Training/Staff Development	4,929	-	-	-	-	-	-
Communication - Mobile	-	75	-	-	-	-	-
Postage	60	179	-	-	-	-	-
R&M-Golf Cart	-	716	1,200	3,368	1,123	4,491	4,000
Equip Maint/Repair-Fix	-	95	-	-	-	-	-
Equip Maint/Repair-Prevent	-	2,985	-	-	-	-	-
Miscellaneous Services	41	-	-	-	-	-	-
Misc-Employee Meals	-	3,325	3,000	2,206	735	2,941	3,300
Misc-Handicap Fees	-	3,381	3,251	3,321	1,107	4,428	3,430
Tournaments and Events	1,309	1,250	2,700	1,277	-	1,277	-
Office Supplies	52	382	-	-	-	-	-
Supplies-Scorecards and Pencil	1,166	347	1,400	820	273	1,093	1,020
Supplies-Shop	-	24	-	-	-	-	-
Operating Supplies	-	579	480	478	159	637	-
Op Supplies - Uniforms	244	1,824	2,000	1,083	917	2,000	2,100
Driving Range Supplies	-	-	-	1,266	422	1,688	5,000
Education / Training	1,068	-	-	-	-	-	-
Chamber / Organization Dues	-	1,078	1,200	686	-	686	750
<b>Total Golf Operations</b>	<b>135,901</b>	<b>299,462</b>	<b>283,489</b>	<b>237,368</b>	<b>50,132</b>	<b>287,500</b>	<b>279,683</b>
<b>Amenities</b>							
Outside Services	-	11,321	-	7,994	2,665	10,659	9,900

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL	PROJECTED	TOTAL	ANNUAL
				THRU JUN-2019	JUL - SEP-2019	PROJECTED FY 2019	BUDGET FY 2020
Utility - Water & Sewer	-	3,455	3,636	3,745	1,248	4,993	4,440
R&M-Buildings	-	-	-	26	9	35	-
Equip Maint/Repair-Fix	-	320	-	-	-	-	-
Equip Maint/Repair-Prevent	88,852	-	-	-	-	-	-
Misc-Licenses & Permits	-	280	-	280	93	373	-
Operating Supplies	-	1,790	-	-	-	-	800
<b>Total Amenities</b>	<b>88,852</b>	<b>17,166</b>	<b>3,636</b>	<b>12,045</b>	<b>4,015</b>	<b>16,060</b>	<b>15,140</b>
<b>Food and Beverages</b>							
Payroll-Hourly	173,775	323,686	313,416	269,940	43,476	313,416	340,793
Payroll-Managers	53,896	128,023	191,500	90,614	100,886	191,500	186,901
Payroll - Bonus	486	4,072	-	500	-	500	4,000
Payroll Taxes	21,437	67,828	60,590	55,208	5,382	60,590	72,872
Outside Services	359	1,356	-	-	-	-	-
Contracts-Pest Control	235	567	-	-	-	-	-
Linen/Laundry	24,846	51,380	34,643	24,367	10,276	34,643	31,736
Grease Removal	223	850	1,000	-	1,000	1,000	700
Training/Staff Development	-	-	-	97	32	129	480
Communication - Mobile	-	475	-	500	167	667	600
Utility - Gas	7,778	1,173	-	-	-	-	-
Utility - Water & Sewer	37	2,548	3,360	1,387	462	1,849	1,980
Propane /Natural Gas	1,112	29,761	28,200	31,542	10,514	42,056	35,048
Equipment Rental	2,232	3,566	-	803	268	1,071	-
R&M-Buildings	266	-	266	-	-	-	-
Equip Maint/Repair-Fix	3,022	10,887	9,000	10,040	3,347	13,387	16,488
Equip Maint/Repair-Prevent	639	-	3,100	2,116	984	3,100	1,400
Printing and Binding	-	153	-	-	-	-	-
Promotions	194	30	-	-	-	-	-

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET FY 2019	THRU JUN-2019	JUL - SEP-2019	PROJECTED FY 2019	BUDGET FY 2020
Misc-Employee Meals	-	-	1,500	-	1,500	1,500	-
Misc-Licenses & Permits	344	500	1,970	500	167	667	500
Misc-Entertainment	250	3,838	4,800	-	1,200	1,200	-
Misc-Credit Card Fees	-	310	-	-	-	-	-
Decorations	39	1,492	1,200	1,519	506	2,025	3,000
Glassware/China/Silver	437	1,968	1,000	6,265	-	6,265	1,500
Office Supplies	173	316	-	-	-	-	-
Cleaning Supplies	3,758	8,959	9,600	4,736	1,579	6,315	6,396
Supplies-Course	177	-	-	-	-	-	-
Supplies-Paper and Plastic	11,316	21,110	19,595	8,697	2,899	11,596	10,488
Supplies-Banquet	759	2,060	1,200	4,997	1,666	6,663	12,276
Supplies-Bar	2,943	1,201	1,200	827	276	1,103	-
Supplies-Kitchen	1,507	2,875	2,520	5,487	1,829	7,316	8,052
Operating Supplies	3,402	312	-	-	-	-	-
Op Supplies - Uniforms	904	4,056	2,000	653	218	871	1,500
Education / Training	171	-	-	-	-	-	-
<b>Total Food and Beverages</b>	<b>316,717</b>	<b>675,352</b>	<b>691,660</b>	<b>520,795</b>	<b>188,632</b>	<b>709,427</b>	<b>736,710</b>
<b>Non-Operating</b>							
Improvements - Building	-	357,347	-	15,615	-	15,615	-
Cap Outlay - Equipment	-	66,409	-	3,834	-	3,834	-
Capital Outlay - Cart Path	-	451	-	-	-	-	-
Interest Expense	-	-	-	150	50	200	-
Bad Debt Expenses	10,243	29,115	-	3,362	-	3,362	-
<b>Total Non-Operating</b>	<b>10,243</b>	<b>453,322</b>	<b>-</b>	<b>22,961</b>	<b>50</b>	<b>23,011</b>	<b>-</b>
<b>Construction In Progress</b>							
Construction in Progress	-	435,000	-	-	-	-	-
<b>Total Construction In Progress</b>	<b>-</b>	<b>435,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2020 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2017	FY 2018	BUDGET FY 2019	THRU JUN-2019	JUL - SEP-2019	PROJECTED FY 2019	BUDGET FY 2020
<b>Debt Service</b>							
Principal Debt Retirement A-1	-	70,000	-	70,000	-	70,000	70,000
Principal Debt Retirement A-2	-	5,000	-	5,000	-	5,000	5,000
Interest Expense Series A-1	74,142	146,654	-	164,831	-	164,831	142,834
Interest Expense Series A-2	12,815	25,350	-	25,025	-	25,025	24,700
Cost of Issuance	466,208	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>553,165</b>	<b>247,004</b>	<b>-</b>	<b>264,856</b>	<b>-</b>	<b>264,856</b>	<b>242,534</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>2,030,121</b>	<b>4,186,112</b>	<b>3,150,731</b>	<b>2,799,195</b>	<b>794,280</b>	<b>3,593,475</b>	<b>3,585,229</b>
Operating income (loss)	(249,559)	(745,564)	48,785	160,464	(1,099)	159,365	151,662
<b>OTHER FINANCING SOURCES (USES)</b>							
Interfund Transfer - In	494,500	(569,849)	-	-	-	-	-
Operating Transfers-Out	(501,341)	569,849	-	-	-	-	-
Other NonOperating Uses	-	442,865	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>(6,841)</b>	<b>442,865</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Change in net assets	(256,400)	(302,699)	48,785	160,464	(1,099)	159,365	151,662
<b>TOTAL NET ASSETS, BEGINNING</b>	<b>(1)</b>	<b>(256,401)</b>	<b>(559,100)</b>	<b>(559,100)</b>	<b>-</b>	<b>(559,100)</b>	<b>(399,735)</b>
<b>TOTAL NET ASSETS, ENDING</b>	<b>\$ (256,401)</b>	<b>\$ (559,100)</b>	<b>\$ (510,315)</b>	<b>\$ (398,636)</b>	<b>\$ (1,099)</b>	<b>\$ (399,735)</b>	<b>\$ (248,073)</b>

**GOLDEN LAKES**

Community Development District

Series 2017A-1 Debt Service Fund

Period Ending	Outstanding Balance	Principal	Special Call	Coupon Rate	Interest	Debt Service	Annual Debt Service
11/1/2019	\$3,535,000				\$71,417	\$71,417	
5/1/2020	\$3,535,000	\$70,000		2.375%	\$71,417	\$141,417	\$212,834
11/1/2020	\$3,465,000				\$70,586	\$70,586	
5/1/2021	\$3,465,000	\$75,000		2.750%	\$70,586	\$145,586	\$216,171
11/1/2021	\$3,390,000				\$69,554	\$69,554	
5/1/2022	\$3,390,000	\$75,000		3.000%	\$69,554	\$144,554	\$214,109
11/1/2022	\$3,315,000				\$68,429	\$68,429	
5/1/2023	\$3,315,000	\$80,000		3.250%	\$68,429	\$148,429	\$216,859
11/1/2023	\$3,235,000				\$67,129	\$67,129	
5/1/2024	\$3,235,000	\$80,000		3.500%	\$67,129	\$147,129	\$214,259
11/1/2024	\$3,155,000				\$65,729	\$65,729	
5/1/2025	\$3,155,000	\$85,000		3.625%	\$65,729	\$150,729	\$216,459
11/1/2025	\$3,070,000				\$64,189	\$64,189	
5/1/2026	\$3,070,000	\$90,000		3.750%	\$64,189	\$154,189	\$218,378
11/1/2026	\$2,980,000				\$62,501	\$62,501	
5/1/2027	\$2,980,000	\$90,000		3.800%	\$62,501	\$152,501	\$215,003
11/1/2027	\$2,890,000				\$60,791	\$60,791	
5/1/2028	\$2,890,000	\$95,000		4.250%	\$60,791	\$155,791	\$216,583
11/1/2028	\$2,795,000				\$58,773	\$58,773	
5/1/2029	\$2,795,000	\$100,000		4.250%	\$58,773	\$158,773	\$217,545
11/1/2029	\$2,695,000				\$56,648	\$56,648	
5/1/2030	\$2,695,000	\$105,000		4.250%	\$56,648	\$161,648	\$218,295
11/1/2030	\$2,590,000				\$54,416	\$54,416	
5/1/2031	\$2,590,000	\$105,000		4.250%	\$54,416	\$159,416	\$213,833
11/1/2031	\$2,485,000				\$52,185	\$52,185	
5/1/2032	\$2,485,000	\$105,000		4.250%	\$52,185	\$157,185	\$209,370
11/1/2032	\$2,380,000				\$49,954	\$49,954	
5/1/2033	\$2,380,000	\$115,000		4.400%	\$49,954	\$164,954	\$214,908
11/1/2033	\$2,265,000				\$47,424	\$47,424	
5/1/2034	\$2,265,000	\$120,000		4.400%	\$47,424	\$167,424	\$214,848

**GOLDEN LAKES**

Community Development District

Series 2017A-1 Debt Service Fund

Period Ending	Outstanding Balance	Principal	Special Call	Coupon Rate	Interest	Debt Service	Annual Debt Service
continued							
11/1/2034	\$2,145,000				\$44,784	\$44,784	
5/1/2035	\$2,145,000	\$125,000		4.400%	\$44,784	\$169,784	\$214,568
11/1/2035	\$2,020,000				\$42,034	\$42,034	
5/1/2036	\$2,020,000	\$135,000		4.400%	\$42,034	\$177,034	\$219,068
11/1/2036	\$1,885,000				\$39,064	\$39,064	
5/1/2037	\$1,885,000	\$135,000		4.400%	\$39,064	\$174,064	\$213,128
11/1/2037	\$1,750,000				\$36,094	\$36,094	
5/1/2038	\$1,750,000	\$145,000		4.125%	\$36,094	\$181,094	\$217,188
11/1/2038	\$1,605,000				\$33,103	\$33,103	
5/1/2039	\$1,605,000	\$150,000		4.125%	\$33,103	\$183,103	\$216,206
11/1/2039	\$1,455,000				\$30,009	\$30,009	
5/1/2040	\$1,455,000	\$160,000		4.125%	\$30,009	\$190,009	\$220,019
11/1/2040	\$1,295,000				\$26,709	\$26,709	
5/1/2041	\$1,295,000	\$165,000		4.125%	\$26,709	\$191,709	\$218,419
11/1/2041	\$1,130,000				\$23,306	\$23,306	
5/1/2042	\$1,130,000	\$170,000		4.125%	\$23,306	\$193,306	\$216,613
11/1/2042	\$960,000				\$19,800	\$19,800	
5/1/2043	\$960,000	\$175,000		4.125%	\$19,800	\$194,800	\$214,600
11/1/2043	\$785,000				\$16,191	\$16,191	
5/1/2044	\$785,000	\$185,000		4.125%	\$16,191	\$201,191	\$217,381
11/1/2044	\$600,000				\$12,375	\$12,375	
5/1/2045	\$600,000	\$195,000		4.125%	\$12,375	\$207,375	\$219,750
11/1/2045	\$405,000				\$8,353	\$8,353	
5/1/2046	\$405,000	\$200,000		4.125%	\$8,353	\$208,353	\$216,706
11/1/2046	\$205,000				\$4,228	\$4,228	
5/1/2047	\$205,000	\$205,000		4.125%	\$4,228	\$209,228	\$213,456
		\$3,535,000	\$0		\$2,511,550	\$6,046,550	\$6,046,550

**GOLDEN LAKES**

Community Development District

Series 2017A-2 Debt Service Fund

Period Ending	Outstanding Balance	Principal	Coupon Rate	Interest	Debt Service	Annual Debt Service
11/1/2019	\$380,000			\$12,350	\$12,350	
5/1/2020	\$380,000	\$5,000	6.500%	\$12,350	\$17,350	\$29,700
11/1/2020	\$375,000			\$12,188	\$12,188	
5/1/2021	\$375,000	\$5,000	6.500%	\$12,188	\$17,188	\$29,376
11/1/2021	\$370,000			\$12,025	\$12,025	
5/1/2022	\$370,000	\$5,000	6.500%	\$12,025	\$17,025	\$29,050
11/1/2022	\$365,000			\$11,863	\$11,863	
5/1/2023	\$365,000	\$5,000	6.500%	\$11,863	\$16,863	\$28,725
11/1/2023	\$360,000			\$11,700	\$11,700	
5/1/2024	\$360,000	\$5,000	6.500%	\$11,700	\$16,700	\$28,400
11/1/2024	\$355,000			\$11,538	\$11,538	
5/1/2025	\$355,000	\$5,000	6.500%	\$11,538	\$16,538	\$28,075
11/1/2025	\$350,000			\$11,375	\$11,375	
5/1/2026	\$350,000	\$5,000	6.500%	\$11,375	\$16,375	\$27,750
11/1/2026	\$345,000			\$11,213	\$11,213	
5/1/2027	\$345,000	\$10,000	6.500%	\$11,213	\$21,213	\$32,425
11/1/2027	\$335,000			\$10,888	\$10,888	
5/1/2028	\$335,000	\$10,000	6.500%	\$10,888	\$20,888	\$31,775
11/1/2028	\$325,000			\$10,563	\$10,563	
5/1/2029	\$325,000	\$10,000	6.500%	\$10,563	\$20,563	\$31,125
11/1/2029	\$315,000			\$10,238	\$10,238	
5/1/2030	\$315,000	\$10,000	6.500%	\$10,238	\$20,238	\$30,475
11/1/2030	\$305,000			\$9,913	\$9,913	
5/1/2031	\$305,000	\$10,000	6.500%	\$9,913	\$19,913	\$29,825
11/1/2031	\$295,000			\$9,588	\$9,588	
5/1/2032	\$295,000	\$10,000	6.500%	\$9,588	\$19,588	\$29,175
11/1/2032	\$285,000			\$9,263	\$9,263	
5/1/2033	\$285,000	\$10,000	6.500%	\$9,263	\$19,263	\$28,525
11/1/2033	\$275,000			\$8,938	\$8,938	
5/1/2034	\$275,000	\$15,000	6.500%	\$8,938	\$23,938	\$32,875

**GOLDEN LAKES**

Community Development District

Series 2017A-2 Debt Service Fund

Period Ending	Outstanding Balance	Principal	Coupon Rate	Interest	Debt Service	Annual Debt Service
Continued						
11/1/2034	\$260,000			\$8,450	\$8,450	
5/1/2035	\$260,000	\$15,000	6.500%	\$8,450	\$23,450	\$31,900
11/1/2035	\$245,000			\$7,963	\$7,963	
5/1/2036	\$245,000	\$15,000	6.500%	\$7,963	\$22,963	\$30,925
11/1/2036	\$230,000			\$7,475	\$7,475	
5/1/2037	\$230,000	\$15,000	6.500%	\$7,475	\$22,475	\$29,950
11/1/2037	\$215,000			\$6,988	\$6,988	
5/1/2038	\$215,000	\$15,000	6.500%	\$6,988	\$21,988	\$28,975
11/1/2038	\$200,000			\$6,500	\$6,500	
5/1/2039	\$200,000	\$15,000	6.500%	\$6,500	\$21,500	\$28,000
11/1/2039	\$185,000			\$6,013	\$6,013	
5/1/2040	\$185,000	\$20,000	6.500%	\$6,013	\$26,013	\$32,025
11/1/2040	\$165,000			\$5,363	\$5,363	
5/1/2041	\$165,000	\$20,000	6.500%	\$5,363	\$25,363	\$30,725
11/1/2041	\$145,000			\$4,713	\$4,713	
5/1/2042	\$145,000	\$20,000	6.500%	\$4,713	\$24,713	\$29,425
11/1/2042	\$125,000			\$4,063	\$4,063	
5/1/2043	\$125,000	\$20,000	6.500%	\$4,063	\$24,063	\$28,125
11/1/2043	\$105,000			\$3,413	\$3,413	
5/1/2044	\$105,000	\$25,000	6.500%	\$3,413	\$28,413	\$31,825
11/1/2044	\$80,000			\$2,600	\$2,600	
5/1/2045	\$80,000	\$25,000	6.500%	\$2,600	\$27,600	\$30,200
11/1/2045	\$55,000			\$1,788	\$1,788	
5/1/2046	\$55,000	\$25,000	6.500%	\$1,788	\$26,788	\$28,575
11/1/2046	\$30,000			\$975	\$975	
5/1/2047	\$30,000	\$30,000	6.500%	\$975	\$30,975	\$31,950
		\$380,000		\$459,876	\$839,876	\$839,876

**GOLDEN LAKES**

Community Development District

**Supporting Budget Schedules**

Fiscal Year 2020

**GOLDEN LAKES**

Community Development District

**Golden Lakes  
Community Development District**

**Assessment Summary**

Phase	Village	General Fund 001			General Fund 002			Paving Assessment			Series 2017 Debt Service			Total Assessments per Unit			O&M	DS	Paving
		FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	Units	Units	Assmt Units
1A	Cascades/Island Lake	\$ 805.46	\$ 700.66	15%	\$ 109.78	\$ 109.78	0%	\$ 62.34	62.34	0%	\$ 440.22	\$ 440.22	0%	\$ 1,417.80	\$ 1,313.00	8%	41	41	41
1B	Clearpointe	\$ 768.63	\$ 668.63	15%	\$ 109.78	\$ 109.78	0%	\$ 62.62	62.62	0%	\$ 440.22	\$ 440.22	0%	\$ 1,381.25	\$ 1,281.24	8%	40	40	38
2A	Osprey Landing	\$ 1,633.33	\$ 1,420.83	15%	\$ 109.78	\$ 109.78	0%	\$ 126.41	126.41	0%	\$ 440.22	\$ 440.22	0%	\$ 2,309.74	\$ 2,097.24	10%	43	43	43
2B	Reflections	\$ 1,863.92	\$ 1,621.42	15%	\$ 109.78	\$ 109.78	0%	\$ 144.26	144.26	0%	\$ 440.22	\$ 440.22	0%	\$ 2,558.18	\$ 2,315.67	10%	44	44	44
	Eaglebrooke North	\$ 2,041.67	\$ 1,776.04	15%	\$ 109.78	\$ 109.78	0%	\$ 158.01	158.01	0%	\$ 440.22	\$ 440.22	0%	\$ 2,749.68	\$ 2,484.05	11%	124	124	124
2C	Osprey Landing West	\$ 1,578.89	\$ 1,373.47	15%	\$ 109.78	\$ 109.78	0%	\$ 124.80	124.80	0%	\$ 440.22	\$ 440.22	0%	\$ 2,253.69	\$ 2,048.26	10%	48	48	47
3	Viewpointe	\$ 783.04	\$ 681.16	15%	\$ 109.78	\$ 109.78	0%	\$ 60.60	60.60	0%	\$ 440.22	\$ 440.22	0%	\$ 1,393.64	\$ 1,291.76	8%	26	26	26
5A	Eaglebrooke	\$ 733.40	\$ 637.98	15%	\$ 109.78	\$ 109.78	0%	\$ 56.76	56.76	0%	\$ 440.22	\$ 440.22	0%	\$ 1,340.16	\$ 1,244.74	8%	53	53	53
	Villages	\$ 522.04	\$ 454.12	15%	\$ 109.78	\$ 109.78	0%	\$ 42.85	42.85	0%	\$ 440.22	\$ 440.22	0%	\$ 1,114.89	\$ 1,046.97	6%	35	35	33
	Vista Hills	\$ 1,732.62	\$ 1,507.19	15%	\$ 109.78	\$ 109.78	0%	\$ 134.09	134.09	0%	\$ 440.22	\$ 440.22	0%	\$ 2,416.71	\$ 2,191.29	10%	23	23	23
	Vista Hills II	\$ 1,732.62	\$ 1,507.19	15%	\$ 109.78	\$ 109.78	0%	\$ 134.09	134.09	0%	\$ 440.22	\$ 440.22	0%	\$ 2,416.71	\$ 2,191.29	10%	14	14	14
	Whisper Woods	\$ 1,601.31	\$ 1,392.97	15%	\$ 109.78	\$ 109.78	0%	\$ 123.93	123.93	0%	\$ 440.22	\$ 440.22	0%	\$ 2,275.24	\$ 2,066.90	10%	57	57	57
	Grandview	\$ 781.44	\$ 679.77	15%	\$ 109.78	\$ 109.78	0%	\$ 60.48	60.48	0%	\$ 440.22	\$ 440.22	0%	\$ 1,391.92	\$ 1,290.25	8%	59	59	59
	Golf Course*	\$0	\$ -	n/a	\$ -	\$ -	n/a	\$ -	\$2,639	n/a	\$ -	\$ -	n/a	\$ -	\$ 2,639.35	n/a	1	0	1
																<b>608</b>	<b>607</b>	<b>603</b>	