

**LIVE OAK LAKE
COMMUNITY DEVELOPMENT
DISTRICT
SEPTEMBER 4, 2019**

Live Oak Lake Community Development District

M. Scott Stearns, Chairman
José Rios, Vice Chairman
VACANT, Assistant Secretary
Kimberly Locher, Assistant Secretary

Kristen Suit, District Manager
Sarah Sandy, District Counsel
Danielle Van de Loo, District Engineer

August 28, 2019

Live Oak Lake Community Development District
Board of Supervisors

Dear Board Members:

A regular meeting of the Board of Supervisors of the Live Oak Lake Community Development District will be held Wednesday, September 4, 2019 beginning at 2:30 p.m. in the District Office, 313 Campus Street, Celebration, Florida. Following is the advance agenda for the meeting:

- 1. Call to Order**
- 2. Roll Call**
- 3. Audience Comments**
- 4. Organizational Matters**
 - A. Acceptance of Resignation of Mr. Beeman
 - B. Appointment of Supervisor to Fill Vacancy
 - C. Oath of Office of Newly Appointed Supervisor
- 5. Approval of the Minutes of the July 10, 2019 Meeting**
- 6. Staff Reports**
 - A. Attorney**
 - i. Consideration of Impact Fee Credit Account Funds to Pay Series 2016 Construction Invoices
 - ii. Consideration of Setting a Public hearing on the Amended Rules of Procedure
 - B. Engineer**
 - C. Manager**
 - i. Financial Statements
 - ii. Check Register
- 7. Other Business**
- 8. Supervisor Requests**
- 9. Audience Comments**
- 10. Adjournment**

Any additional supporting material for the items listed above is enclosed or will be distributed under separate cover or at the meeting. I look forward to seeing you at the meeting. In the meantime, if you have questions, please contact me.

Sincerely,

Kristen Suit

Kristen Suit/ms
District Manager

Fourth Order of Business

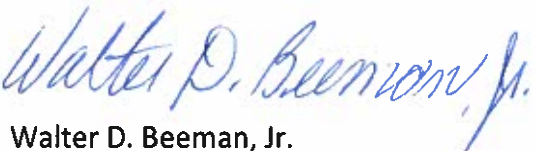
4A.

August 20, 2019

Gentlemen:

Please accept this as my resignation from the Board of Supervisors of the Live Oak Community Development District at the next board meeting.

Yours truly,

A handwritten signature in blue ink that reads "Walter D. Beeman, Jr." The signature is written in a cursive style with a prominent initial 'W'.

Walter D. Beeman, Jr.

Fifth Order of Business

**MINUTES OF MEETING
LIVE OAK LAKE COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Live Oak Lake Community Development District was held Wednesday, July 10, 2019, at 2:30 p.m. at the District Office, 313 Campus Street, Celebration, Florida 34747.

Present and constituting a quorum were:

Scott Stearns	Chairman
Jose Rios	Vice Chairman
Walter Beeman	Assistant Secretary
Kimberly Locher	Assistant Secretary

Also present were:

Kristen Suit	District Manager
Sarah Sandy	District Counsel
Danielle Van de Loo	District Engineer

FIRST ORDER OF BUSINESS

Call to Order

Ms. Suit called the meeting to order at 2:30 p.m.

SECOND ORDER OF BUSINESS

Roll Call

Ms. Suit called the roll.

THIRD ORDER OF BUSINESS

**Approval of the Minutes of the
May 1, 2019 Meeting**

Ms. Sandy stated I previously reviewed the minutes and any changes I had were incorporated into the minutes.

On MOTION by Ms. Locher seconded by Mr. Beeman, with all in favor, the minutes of the May 1, 2019 meeting were approved.

FIFTH ORDER OF BUSINESS

**Public Hearing for Adoption of the
Budget for Fiscal Year 2019-2020**

A. Fiscal Year 2019-2020 Budget

Ms. Sandy noted the resolution will adopt the FY 2019-2020 budget and also provides for some provisions on how to amend the budget during the fiscal year. You will see there are a couple of different funds – General Fund and Debt Service within the budget. We would be approving a budget and appropriating those funds for each of those fund amounts. We did make some changes at the last meeting and incorporate those, I have not heard any additional changes.

Mr. Stearns noted other than what they discussed as far as the number on the roll.

Ms. Sandy noted the Lakeside Grove Phase 2 plat will be recorded in the next few weeks and the actual roll will be updated. We will speak with Ms. Moore to make sure she is checking and hopefully it updates with the Property Appraiser before we submit the roll.

Mr. Stearns stated if it does not get on the roll we will have to go back to the scenario we had.

Ms. Sandy stated in the assessment resolution it talks about the ability of District staff to update the assessment roll as information becomes available from the Property Appraiser. Since it will be prior to our need to submit the roll I think we can update it based on the acknowledgment that we have prior to it being submitted to the County.

Ms. Suit stated we will hold off until the latest date while she gets updates.

Mr. Stearns stated we will be ready to move forward in two weeks.

Ms. Sandy stated it is more of how quickly the Property Appraiser updates it.

Ms. Suit stated we will confirm.

On MOTION by Mr. Stearns seconded by Ms. Locher, with all in favor, the public hearing was opened.

There being no public present,

On MOTION by Mr. Stearns seconded by Mr. Beeman, with all in favor, the public hearing was closed.

B. Consideration of Resolution 2019-5 Adopting the Budget

Ms. Suit stated Resolution 2019-5 adopts the annual budget.

Mr. Beeman stated on the Summary of Revenue, Expenditures and Changes in Fund Balances the last column does not add up.

Discussion continued on the calculations with it being noted the ending number should be \$98,573.

On MOTION by Ms. Locher seconded by Mr. Stearns, with all in favor, Resolution 2019-5 the annual appropriation resolution of the Live Oak Lake Community Development District (“District”) relating to the annual appropriations and adopting the budgets for the fiscal year beginning October 1, 2019 and ending September 30, 2020; authorizing budget amendments; and providing an effective date was adopted as amended.

FIFTH ORDER OF BUSINESS

**Public Hearing Regarding the
Imposition of Operations and
Maintenance Assessments for
Fiscal Year 2019-2020**

Ms. Sandy stated the second public hearing is for the actual assessments, imposing the O&M assessments for FY 2019-2020 in order to fund the adopted budget. It would also certify for collection the debt service assessments. The resolution walks through declaring the assessments, the benefit, and the collection method. As Mr. Stearns stated earlier we have new plat coming online that will be about an additional 150 units and it would be ideal to have those collected on the roll with the remainder of the platted units. We will watch for that change before submitting the final roll to the County. Section 5 addresses amending the assessment roll after the date of this resolution as updates are made by the County to the tax rolls. The assessment rolls and Direct Collect will be attached as exhibits to the resolution.

On MOTION by Mr. Stearns seconded by Ms. Locher, with all in favor, the public hearing was opened.

There being no public present,

On MOTION by Mr. Stearns seconded by Ms. Locher, with all in favor, the public hearing was closed.

A. Resolution 2019-6 – Annual Assessments

On MOTION by Mr. Beeman seconded by Ms. Locher, with all in favor, Resolution 2019-6 a resolution of the Board of Supervisors of the Live Oak Lake Community Development District making a determination of benefit and imposing special assessments for fiscal year 2019/2020; providing for the collection and enforcement of special assessments, including but not limited to penalties and interest thereon; certifying an assessment roll; providing for amendments to the assessment roll; providing a severability clause; and providing an effective date was adopted.

B. Consideration of Direct Collect Agreement

Ms. Suit stated next is the Direct Collect Agreement.

Ms. Sandy stated this is the same form that we have had with the Developer in the past; it just spells out more specifically the District's collection schedule for the assessments on the unplatted properties. In the past we have done a more spaced out collection period with 34% due October 1st, 33% due January 1st and 33% due March 1st which gives us the ability to have all the funds in prior to the Debt Service payment due on May 1st.

On MOTION by Mr. Beeman seconded by Mr. Stearns, with all in favor, the agreement by and between the Live Oak Lake Community Development District and Narcoossee Land Ventures, LLC, regarding the direct collection of special assessments for fiscal year 2019-2020 was approved.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Suit stated I have provided a copy of the Acquisition of Twin Lakes Phase 2A/B Utilities and Electrical.

Ms. Sandy stated at the last meeting we approved the acquisition of Twin Lakes Phase 2A/B; we have all the documentation and the acquisition is complete. As you may remember we do not have any funds left in our acquisition and construction account. This letter is usually part of the acquisition documents and it is from the Developer requesting that we acquire the infrastructure. What is slightly different is it is talking about the ways that which the costs for the acquisition could be repaid to the Developer; either through impact fee credit account, future bond issuances or used as an infrastructure contribution under our Contribution Agreement with the Developer. Until we get further direction we will keep a running tab of amounts that have not been reimbursed in one manner or another.

The one currently outstanding is Northwest Lakeside Grove Phase 2 Utilities and Electrical. We have a lot of the documentation, but we are just finalizing the legal description and after that I think we need a couple more of the documents. We need the JR Davis Construction contract. Is there a warranty or maintenance bond?

Ms. Van de Loo responded there is a performance bond.

Mr. Stearns stated there is a maintenance bond for water / sewer reclaim, but not electrical.

Ms. Sandy asked has the City signed off on that under one of the prior signoffs or would this be separate?

Mr. Stearns responded we do have a letter from the City providing signoff accepting them.

Ms. Sandy stated once we have those. I think we need the improvement description.

Ms. Van de Loo asked did we decide how we were going to do the ponds?

Ms. Sandy responded I think we would do a deed that refers to the tract.

On MOTION by Mr. Beeman seconded by Mr. Stearns, the acquisition of Twin Lakes Phase 2A/B water, reclaim and electrical in the amount of \$1,961,924.21 was ratified.

B. Engineer

There being no report, the next item followed.

C. Manager

i. Financial Statements

Ms. Suit stated next is the financial statements for May 2019.

Mr. Stearns asked does this show where the dollars have been coming back in on the impact fee credit accounts?

Ms. Suit responded we have not gotten any.

Mr. Stearns stated there are some that are there. Have we just not gotten any lately?

Ms. Suit responded no, I think it was depleted with the construction. I checked about one month ago when we were talking about it.

Mr. Stearns asked can you send around the current balance of the impact fee account and the general information about the account, so the builder knows how they need to replenish?

Ms. Suit responded that would be the City's account.

Ms. Sandy stated the District has an account with the City.

Mr. Stearns stated what the balance is and share it with Mr. Rios. We track it on our end as well to make sure everything matches up.

Mr. Rios asked is it the City or the County?

Mr. Stearns responded this would be the City's CDD account.

Mr. Rios stated we submitted two payments of \$90,000 each to the Live Oak for mobility.

Ms. Sandy stated this is water and sewer.

Mr. Stearns stated she is going to double-check all the accounts we have and what the current balances are with the City and then we will double-check what you are showing in our system. The other question I had was the status of moving the two accounts, the Money Market and checking over to higher yielding accounts.

Ms. Suit stated they are in progress. There is a checking account that is currently 2.2% or 2.3% with no fees. We moved everything to that because it is yielding higher than the Money Market. It usually takes 60 to 90 days; the \$20,000 transfer out was to setup the new account with Valley National Bank.

On MOTION by Ms. Locher, seconded by Mr. Beeman, with all in favor, the May 2019 financial statements were approved.

ii. Check Register

Ms. Suit stated the check register is also in your agenda package.

On MOTION by Mr. Beeman, seconded by Mr. Rios, with all in favor, the check register was accepted.

iii. Consideration of Meeting Schedule for FY 2020

Ms. Suit stated the next item is the meeting schedule for FY 2020. January, we changed to the second week.

Ms. Sandy stated we need to change July.

Ms. Suit stated we would have to do the tentative budget in April to have the 60 days. We would do April and June.

Ms. Sandy stated we have it as the first Wednesday of every month at 2:30 p.m. I do not know if that still works for everybody. We could go to every other month, but we are looking at doing more next year and we might just want to leave it as is.

Mr. Stearns stated we can leave it the way it is. We will know more in the next couple of months.

Ms. Locher stated it is easier to cancel than schedule.

Ms. Sandy stated for the July meeting it is the 1st and with the 4th being on Saturday. We can leave it or move it to the next week.

Ms. Locher stated I would leave it; we can always move it as it gets closer.

On MOTION by Ms. Locher seconded by Mr. Stearns, with all in favor, the FY 2020 meeting schedule was approved as submitted.

Ms. Suit stated we have found a company for the ADA website compliance which is significantly cheaper and can offer the services the District needs.

Ms. Sandy stated it is Campus Suites and we have had other Districts work with them as well, so we have a form of agreement.

Ms. Suit stated it is a one-time implementation fee of \$2,075 and an annual ongoing service of \$615. The ongoing pdf service for up to 750 pages is \$937.50. This does not match the agreement they provided which states \$1,500.

Ms. Sandy stated it appears the \$615 plus the \$937 is close to the \$1,500 annually.

Ms. Suit stated I was not 100% sure that is what they were referring to. If the Board is interested this would be significantly less and also anything above the 750 pages on the pdfs would only be \$1.05 per page where I think the other was \$3.95 per page with the other company.

On MOTION by Mr. Beeman seconded by Mr. Rios, with all in favor, to rescind the approval of the ADA Website Compliance proposal and directing staff to notify ADA Website Compliance was approved.

On MOTION by Mr. Beeman seconded by Mr. Stearns, with all in favor, the Campus Suites proposal for the website subject to District Counsel review and drafting the form of agreement was approved.

SEVENTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

EIGHTH ORDER OF BUSINESS

Supervisor Requests

Mr. Stearns stated I do not know if I talked about 7&8 the last time we were here; the section where we are at a point of moving forward in issuing bonds. We are still on that track and it is moving forward. We are waiting on the engineer to finish up some

things and there will be substantial impact fee credit accounts that will be set up as part of the construction account for right-of-way dedications that will benefit Narcoossee Land Ventures, but there will also be upsized utilities and a lot of that kind of thing. We are trying to get all the credit accounts established before we pull the trigger on anything. We should have it resolved in the next few weeks and it should start ramping up after that.

NINTH ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Ms. Locher, seconded by Mr. Beeman,
with all in favor, the meeting was adjourned.

Kristen Suit
Secretary

M. Scott Stearns
Chairman

Sixth Order of Business

6C.

6C.i.

LIVE OAK LAKE
Community Development District

Financial Report

July 31, 2019

Table of Contents

<u>FINANCIAL STATEMENTS</u>	Page #
Balance Sheet	1
Statement of Revenues, Expenditures and Changes in Fund Balance	
General Fund	2 - 3
Impact Fees Fund	4
Debt Service Fund	5
Capital Projects Fund	6
 <u>SUPPORTING SCHEDULES</u>	
Non-Ad Valorem Special Assessments	7
Cash and Investment Report	8
Bank Reconciliation	9 - 10
Check Register	11

LIVE OAK LAKE
Community Development District

Financial Statements

(Unaudited)

July 31, 2019

Balance Sheet
July 31, 2019

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>IMPACT FEES FUND</u>	<u>2016 SERIES DEBT SERVICE FUND</u>	<u>2016 SERIES CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>					
Cash - Checking Account	\$ 240,336	\$ -	\$ -	\$ -	\$ 240,336
Due From Other Funds	-	95,539	11,096	767	107,402
Investments:					
Money Market Account	16,923	-	-	-	16,923
Acquisition Fund	-	-	-	251	251
Reserve Fund	-	-	956,288	-	956,288
Revenue Fund	-	-	344,231	-	344,231
TOTAL ASSETS	\$ 257,259	\$ 95,539	\$ 1,311,615	\$ 1,018	\$ 1,665,431
<u>LIABILITIES</u>					
Accounts Payable	\$ 1,009	\$ -	\$ -	\$ -	\$ 1,009
Due to Fiscal Agent	-	-	-	767	767
Due To Other Funds	107,402	-	-	-	107,402
TOTAL LIABILITIES	108,411	-	-	767	109,178
<u>FUND BALANCES</u>					
Restricted for:					
Debt Service	-	-	1,311,615	-	1,311,615
Capital Projects	-	-	-	251	251
Assigned to:					
Operating Reserves	14,865	-	-	-	14,865
Unassigned:	133,983	95,539	-	-	229,522
TOTAL FUND BALANCES	\$ 148,848	\$ 95,539	\$ 1,311,615	\$ 251	\$ 1,556,253
TOTAL LIABILITIES & FUND BALANCES	\$ 257,259	\$ 95,539	\$ 1,311,615	\$ 1,018	\$ 1,665,431

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES				
Interest - Investments	\$ 661	\$ 661	\$ 1,361	\$ 700
Interest - Tax Collector	-	-	121	121
Special Assmnts- Tax Collector	52,711	52,711	53,119	408
Special Assmnts- CDD Collected	212,091	212,091	212,091	-
Special Assmnts- Discounts	(2,108)	(2,108)	(2,048)	60
TOTAL REVENUES	263,355	263,355	264,644	1,289
EXPENDITURES				
Administration				
P/R-Board of Supervisors	4,800	4,000	1,200	2,800
FICA Taxes	367	306	92	214
ProfServ-Dissemination Agent	1,000	1,000	-	1,000
ProfServ-Engineering	18,000	15,000	4,983	10,017
ProfServ-Legal Services	30,000	25,000	10,556	14,444
ProfServ-Mgmt Consulting Serv	48,000	40,000	40,000	-
ProfServ-Property Appraiser	388	388	367	21
ProfServ-Trustee Fees	4,041	4,041	4,041	-
Auditing Services	3,600	3,600	3,600	-
Travel and Per Diem	500	417	144	273
Communication - Telephone	100	83	-	83
Postage and Freight	600	500	674	(174)
Insurance - General Liability	5,500	5,500	5,000	500
Printing and Binding	500	417	592	(175)
Legal Advertising	1,000	833	249	584
Misc-Assessmnt Collection Cost	1,054	1,054	1,021	33
Misc-Contingency	150	125	-	125
Other Current Charges	270	225	146	79
Office Supplies	250	208	44	164
Dues, Licenses, Subscriptions	175	175	175	-
1st Quarter Operating Reserves	35,000	35,000	-	35,000
Total Administration	155,295	137,872	72,884	64,988

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Field				
Contracts-Aquatic Control	9,780	8,150	7,138	1,012
R&M-Landscape Pond Areas	85,080	70,900	51,900	19,000
Mitigation Maintenance	13,200	11,000	1,315	9,685
Total Field	<u>108,060</u>	<u>90,050</u>	<u>60,353</u>	<u>29,697</u>
TOTAL EXPENDITURES	263,355	227,922	133,237	94,685
Excess (deficiency) of revenues Over (under) expenditures	-	35,433	131,407	95,974
Net change in fund balance	\$ -	\$ 35,433	\$ 131,407	\$ 95,974
FUND BALANCE, BEGINNING (OCT 1, 2018)	17,441	17,441	17,441	
FUND BALANCE, ENDING	<u>\$ 17,441</u>	<u>\$ 52,874</u>	<u>\$ 148,848</u>	

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ -	\$ -	\$ -
Impact Fee	-	-	95,539	95,539
TOTAL REVENUES	-	-	95,539	95,539
<u>EXPENDITURES</u>				
<u>Other Operating Expenditures</u>				
Stormwater System	-	-	148,349	(148,349)
Total Other Operating Expenditures	-	-	148,349	(148,349)
TOTAL EXPENDITURES	-	-	148,349	(148,349)
Excess (deficiency) of revenues Over (under) expenditures	-	-	(52,810)	(52,810)
Net change in fund balance	\$ -	\$ -	\$ (52,810)	\$ (52,810)
FUND BALANCE, BEGINNING (OCT 1, 2018)	-	-	148,349	
FUND BALANCE, ENDING	\$ -	\$ -	\$ 95,539	

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES				
Interest - Investments	\$ -	\$ -	\$ 2,879	\$ 2,879
Special Assmnts- Tax Collector	400,700	400,700	405,000	4,300
Special Assmnts- CDD Collected	579,630	579,630	579,630	-
Special Assmnts- Discounts	(16,028)	(16,028)	(15,614)	414
TOTAL REVENUES	964,302	964,302	971,895	7,593
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	8,014	8,014	7,788	226
Total Administration	8,014	8,014	7,788	226
Debt Service				
Principal Debt Retirement	260,000	260,000	260,000	-
Interest Expense	698,775	698,775	698,775	-
Total Debt Service	958,775	958,775	958,775	-
TOTAL EXPENDITURES	966,789	966,789	966,563	226
Excess (deficiency) of revenues				
Over (under) expenditures	(2,487)	(2,487)	5,332	7,819
OTHER FINANCING SOURCES (USES)				
Contribution to (Use of) Fund Balance	(2,487)	-	-	-
TOTAL FINANCING SOURCES (USES)	(2,487)	-	-	-
Net change in fund balance	\$ (2,487)	\$ (2,487)	\$ 5,332	\$ 7,819
FUND BALANCE, BEGINNING (OCT 1, 2018)	1,306,283	1,306,283	1,306,283	
FUND BALANCE, ENDING	\$ 1,303,796	\$ 1,303,796	\$ 1,311,615	

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ -	\$ 1,449	\$ 1,449
Developer Contribution	-	-	17,601	17,601
TOTAL REVENUES	-	-	19,050	19,050
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	-	1,599,909	(1,599,909)
Total Construction In Progress	-	-	1,599,909	(1,599,909)
TOTAL EXPENDITURES	-	-	1,599,909	(1,599,909)
Excess (deficiency) of revenues Over (under) expenditures	-	-	(1,580,859)	(1,580,859)
Net change in fund balance	\$ -	\$ -	\$ (1,580,859)	\$ (1,580,859)
FUND BALANCE, BEGINNING (OCT 1, 2018)	-	-	1,581,110	
FUND BALANCE, ENDING	\$ -	\$ -	\$ 251	

LIVE OAK LAKE
Community Development District

Supporting Schedules

July 31, 2019

Non-Ad Valorem Special Assessments
Osceola County Tax Collector - Monthly Collection Report
For the Fiscal Year Ending September 2019

					ALLOCATION BY FUND	
DATE RECEIVED	NET AMOUNT RECEIVED	DISCOUNT/ (PENALTIES) AMOUNT	COLLECTION COST	GROSS AMOUNT RECEIVED	GENERAL FUND	SERIES 2016 ASSESSMENTS
					(1)	(1)
				\$458,119	\$53,119	\$405,000
				100.00%	11.59%	88.41%
11/21/18	561	32	11	604	70	534
11/26/18	44,973	1,912	918	47,803	5,543	42,260
12/10/18	181,119	7,700	3,696	192,515	22,322	170,193
12/12/18	1,018	16	21	1,055	122	932
12/21/18	187,028	7,906	3,817	198,750	23,045	175,705
01/11/19	3,413	92	70	3,574	414	3,160
02/12/19	1,130	24	23	1,177	136	1,040
03/11/19	4,474	46	91	4,612	535	4,077
04/09/19	3,179	-	65	3,244	376	2,868
04/09/19	358	-	7	365	42	323
05/15/19	2,213	-	45	2,258	262	1,996
06/18/19	2,183	(65)	45	2,163	251	1,912
TOTAL	\$ 431,648	\$ 17,727	\$ 8,765	\$ 458,119	\$ 53,119	\$ 405,000
% Collected				100.00%	100.00%	100.00%
TOTAL OUTSTANDING				0	0	0

(1) Includes delinquent assessment of \$4,708 FY17 - levied, not budgeted

Cash and Investment Report
July 31, 2019

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>Investment Type</u>	<u>YIELD</u>	<u>BALANCE</u>
GENERAL FUND				
Operating Checking Account	Sun Trust	Checking Account	0.00%	\$ 123,835
Operating Checking Account	Valley National	Checking Account	2.27%	\$ 116,500
Money Market Account	Bank United	Money Market Account	1.75%	\$ 16,923
			Subtotal	\$ 257,259
DEBT SERVICE FUND				
Series 2016 Reserve Fund	US Bank	US Bank Open-Ended Commercial Paper	0.03%	956,288
Series 2016 Revenue Fund	US Bank	US Bank Open-Ended Commercial Paper	0.03%	344,231
			Subtotal	\$ 1,300,518
CONSTRUCTION FUND				
Series 2016 Acquisition Fund	US Bank	US Bank Open-Ended Commercial Paper	0.03%	\$ 251
			Subtotal	\$ 251
			Total	\$ 1,558,028

Live Oak Lake CDD

Bank Reconciliation

Bank Account No. 2665 SunTrust Bank Checking - GF
Statement No. 07-19A
Statement Date 7/31/2019

G/L Balance (LCY)	123,835.33	Statement Balance	128,315.72
G/L Balance	123,835.33	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	128,315.72
Subtotal	123,835.33	Outstanding Checks	4,480.39
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	123,835.33	Ending Balance	123,835.33
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
7/16/2019	Payment	2308	WALTER D. BEEMAN, JR	47.83	0.00	47.83
7/25/2019	Payment	2311	KIMBERLY R. LOCHER	183.87	0.00	183.87
7/25/2019	Payment	2312	WALTER D BEEMAN , JR	184.70	0.00	184.70
7/30/2019	Payment	2313	FEDEX	57.79	0.00	57.79
7/31/2019	Payment	2314	INFRAMARK, LLC	4,006.20	0.00	4,006.20
Total Outstanding Checks.....				4,480.39		4,480.39

Live Oak Lake CDD

Bank Reconciliation

Bank Account No. 4301 Valley National Bank - GF Checking (NEW)
Statement No. 07-19
Statement Date 7/31/2019

G/L Balance (LCY)	116,500.48	Statement Balance	116,500.48
G/L Balance	116,500.48	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	116,500.48
Subtotal	116,500.48	Outstanding Checks	0.00
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	116,500.48	Ending Balance	116,500.48
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
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6C.ii.

LIVE OAK LAKE
Community Development District

Payment Register by Fund
For the Period from 7/1/2019 to 7/31/2019
(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	2303	07/02/19	LAKE AND WETLAND MANAGEMENT	1308	JULY LAKE/FOUNTAIN MAINT	Contracts-Aquatic Control	534067-53901	\$1,045.00
001	2304	07/09/19	HOPPING GREEN & SAMS	108375		ProfServ-Legal Services	531023-51401	\$1,726.50
001	2305	07/09/19	DEWBERRY ENGINEERS INC.	1695914	ENGG SVCS THRU MAY 2019	ProfServ-Engineering	531013-51501	\$1,425.00
001	2305	07/09/19	DEWBERRY ENGINEERS INC.	1696051	ENGG SVCS THRU MAY 2019	ProfServ-Engineering	531013-51501	\$407.50
001	2307	07/11/19	LANDFORM OF CENTRAL FLORIDA, INC.	19.37001.07.C	JULY LANDSCAPING TWIN LAKES POND AREAS	R&M-Landscape Pond Areas	546309-53901	\$3,924.00
001	2307	07/11/19	LANDFORM OF CENTRAL FLORIDA, INC.	19.37001.06.C	JUNE LANDSCAPE MAINT	R&M-Landscape Pond Areas	546309-53901	\$3,924.00
001	2307	07/11/19	LANDFORM OF CENTRAL FLORIDA, INC.	19.37001.06.F	JUNE LANDSCAPE MAINT	R&M-Landscape Pond Areas	546309-53901	\$1,266.00
001	2307	07/11/19	LANDFORM OF CENTRAL FLORIDA, INC.	19.37001.07.F	JULY LANDSCAPE MAINT LAKE SHORE BUFFER	R&M-Landscape Pond Areas	546309-53901	\$1,266.00
001	2308	07/16/19	WALTER D. BEEMAN, JR	071019-REIMB	MILEAGE REIMB FOR 7/10/19 MTG.	Travel and Per Diem	540001-51301	\$47.83
001	2309	07/24/19	DEWBERRY ENGINEERS INC.	1708324	ENGG SVCS THRU JUNE 2019	ProfServ-Engineering	531013-51501	\$1,080.00
001	2310	07/24/19	FEDEX	6-614-51375	JULY POSTAGE	Postage and Freight	541006-51301	\$94.94
001	2313	07/30/19	FEDEX	6-620-80582	JULY POSTAGE	Postage and Freight	541006-51301	\$57.79
001	2314	07/31/19	INFRAMARK, LLC	42968	JULY MGMT FEES	PRINTING & BINDING	547001-51301	\$1.20
001	2314	07/31/19	INFRAMARK, LLC	42968	JULY MGMT FEES	POSTAGE	541006-51301	\$5.00
001	2314	07/31/19	INFRAMARK, LLC	42968	JULY MGMT FEES	MGMT FEES	531027-51201	\$4,000.00
001	2311	07/25/19	KIMBERLY R. LOCHER	PAYROLL	July 25, 2019 Payroll Posting			\$183.87
001	2312	07/25/19	WALTER D BEEMAN , JR	PAYROLL	July 25, 2019 Payroll Posting			\$184.70
Fund Total								\$20,639.33

2016 SERIES CAPITAL PROJECTS FUND - 301

301	2306	07/09/19	U.S. BANK	0701209	CONSTRUCTION INVOICES	Due to Fiscal Agent	221000	\$7,635.54
Fund Total								\$7,635.54

Total Checks Paid	\$28,274.87
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