

*Live Oak Lake  
Community Development District*

*Meeting Agenda*

*May 5, 2021*

# AGENDA

# *Live Oak Lake*

## *Community Development District*

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219 E. Livingston St., Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

April 28, 2021

**Board of Supervisors  
Live Oak Lake  
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of **Live Oak Lake Community Development District** will be held **Wednesday, May 5, 2021 at 2:30 PM** at the **Hart Memorial Central Library, 211 East Dakin Ave., Kissimmee, FL 34741, in the Roseada Room on the 2<sup>nd</sup> Floor of the Library**. Masks will be required at the meeting location for all in attendance.

Members of the public may attend and participate in the meeting utilizing the following options from your computer, tablet or smartphone. To participate using video, please go to the link address below. To participate by telephone, please use the call-in number below and enter the **Meeting ID** when prompted. Members of the public are further encouraged to submit comments or questions in advance of the meeting by email to [jburns@gmscfl.com](mailto:jburns@gmscfl.com), or by telephone by calling **(407) 841-5524**, up until **2:00 PM** on **Tuesday, May 4, 2021**.

**Zoom Video Link:** <https://zoom.us/j/99200001236>

**Zoom Call-In Information:** 1-646-876-9923

**Meeting ID:** 992 0000 1236

Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the April 7, 2021 Board of Supervisors Meeting
4. Consideration of Resolution 2021-08 Approving the Proposed Fiscal Year 2022 Budget (Suggested Date: August 4, 2021), Declaring Special Assessments, and Setting the Public Hearings on the Fiscal Year 2022 Budget and the Imposition of Operations & Maintenance Assessments (*budget to be provided under separate cover*)
5. Staff Reports

- A. Attorney
- B. Engineer
- C. District Manager's Report
  - i. Check Run Summary
  - ii. Combined Balance Sheet
  - iii. Presentation of Number of Voters – 714
- 6. Other Business
- 7. Supervisors Requests and Audience Comments
- 8. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items. Speakers must fill out a Request to Speak form and submit it to the District Manager prior to the beginning of the meeting.

The third order of business is the Approval of Minutes of the April 7, 2021 Board of Supervisors Meeting. A copy of the minutes is enclosed for your review.

The fourth order of business is the Consideration of Resolution 2021-08 Approving the Proposed Fiscal Year 2022 Budget (Suggested Date: August 4, 2021), Declaring Special Assessments, and Setting the Public Hearings on the Fiscal Year 2022 Budget and the Imposition of Operations & Maintenance Assessments. A copy of the resolution is enclosed for your review. *The budget will be provided under separate cover.*

The fifth order of business is Staff Reports. Section C is the District Manager's Report. Sub-Section 1 is the Check Run Summary, and Sub-Section 2 includes the Combined Balance Sheet for your review. Sub-Section 2 is the Presentation of Number of Voters.

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please do not hesitate to contact me.

Sincerely,

Jill Burns  
District Manager

CC: Mike Eckert, District Counsel  
Sarah Sandy, District Counsel

Enclosures

# MINUTES

**MINUTES OF MEETING  
LIVE OAK LAKE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Live Oak Lake Community Development District was held on Wednesday, **April 7, 2021** at 2:55 p.m. at the Hart Memorial Central Library, 211 East Dakin Ave., Kissimmee, FL.

Present and constituting a quorum:

José Rios	Vice Chairman
Andrea Stevens	Assistant Secretary
Kimberly Locher <i>via Zoom</i>	Assistant Secretary
Lee Moore	Assistant Secretary

Also present were:

Jill Burns	District Manager/GMS
Tricia Adams	GMS
Jennifer Kilinski <i>via Zoom</i>	HGS
Nicole Stalder <i>via Zoom</i>	Dewberry

**FIRST ORDER OF BUSINESS**

**Roll Call**

Ms. Burns called the meeting to order. Three Supervisors were present constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Ms. Burns stated that if anyone had any comments or questions about items listed on the agenda, they should comment during the allotted time.

Resident (Keith Ottinger at 2736 Southland Street in Twin Lakes CDD) expressed his concerns about the deterioration of the conservation area located behind his home as it had accumulated a number of dead pine trees, first growing from just a few to approximately over 100. He asked that many of the trees be cut down and replaced other trees instead.

Resident Bianca Alvarado added her concern to the issue brought about by Mr. Ottinger, and noted that her lot, which is a corner lot, was most heavily impacted by the dead trees. She

explained that she had done a large amount of research and called experts about the problem and they all told her that the issue belonged to the CDD. She asked that the trees closest to the fence line be cut down as they were a safety hazard. She also pointed out that there was a clause within her deed that stated if any of the trees within the conservation area were in danger of falling on any homes the CDD would have them cut down.

Resident Geraldine Murphy also expressed her concern about the thinning out of the trees within the conservation area as it was becoming an eyesore and asked that the trees along the fence line be cut down and replaced due to the excess water that was forming in the area as well.

Resident Tawny Lim also stated her concern about the same issue and added that they paid a hefty premium to have the conservation area as their backyard.

Resident Julio Melendez expressed the same concern about the trees but added that the front trees need the top portions cut off so that if they fall they wouldn't hit any of the homes. He also added that the backflow of the water that was supposed to trickle off downstream is being blocked by something and that the area was therefore retaining all of the water, and he concluded that the issue needed to be resolved.

Resident Glen Steg stated that he disagreed with the report from Dewberry that the condition of the trees was normal, and that he had talked to a man from the Osceola County Development Department that stated he had told Jones Homes that they had created a self-destructing conservation area.

Ms. Burns asked if any members of the Board wanted to add anything, to which Ms. Stevens asked if there had been any formal complaints filed regarding the pine trees. Ms. Burns responded that they had not, but the phone calls she did receive were answered with the solution of letting her know the location of specific trees, and she added she never received any locations. She also added that they would need permission from the Water Management District to remove any trees.

Ms. Stevens noted that any residents who had concerns about trees should email Ms. Burns about the specific locations of the trees so that they could be looked at. Ms. Burns also added that according to the report that they were provided with, the wetland was not found to be out of compliance with the Water Management District Permit and that based on their observations, no changes to the conservation easement and area were necessary to comply with the permit conditions.

**FOURTH ORDER OF BUSINESS**

**Approval of Minutes of the January 6, 2021  
Board of Supervisors Meeting**

Ms. Burns stated that the meeting minutes were included in the agenda package and asked if the Board had any comments or corrections to the minutes. Hearing no changes,

On MOTION by Ms. Stevens, seconded by Mr. Rios, with all in favor, the Minutes of the January 6, 2021 Board of Supervisors Meeting, were approved.

**FOURTH ORDER OF BUSINESS**

**Consideration of Resolution 2021-07  
Appointing Treasurer and Assistant  
Treasurer**

Ms. Burns stated that Ariel Lovera was retiring and they would therefore be swapping some people in the District Management office as officers to sign checks. She explained that the resolution would appoint Mr. Flint as Treasurer and Ms. Costa as Assistant Treasurer in order to allow them to process payments for the district.

On MOTION by Mr. Moore, seconded by Mr. Rios, with all in favor, Resolution 2021-07 Appointing Mr. Flint as Treasurer and Ms. Costa as Assistant Treasurer, was approved.

**FIFTH ORDER OF BUSINESS**

**Consideration of Fee Increase Letter for  
District Counsel Services from Hopping,  
Green & Sams**

Ms. Kilinski presented the Fee Increase Letter, noting that it would put the fees in line with 2020 existing client rates. She asked if the Board had any questions. Hearing none,

On MOTION by Ms. Stevens, seconded by Mr. Rios, with all in favor, the Fee Increase Letter for District Counsel Services from Hopping, Green & Sams, was ratified.



**SIXTH ORDER OF BUSINESS**

**Consideration of Proposal from Grau & Associates to Perform Series 2020 Arbitrage Rebate Services**

Ms. Burns stated that the report was required under the Trust Indenture so that the District could demonstrate that they did not make more interest than they paid. She noted that the total annual cost was \$600 a year and asked for a motion to approve.

On MOTION by Mr. Moore, seconded by Mr. Rios, with all in favor, the Proposal from Grau & Associates to Perform Series 2020 Arbitrage Rebate Services, were approved.

**SEVENTH ORDER OF BUSINESS**

**Ratification of Work Authorization from Dewberry**

Ms. Burns stated that the ratification was Dewberry's fee to put together the report that was referenced and to go out and look at the conservation area. She noted that it had already been approved and asked for a motion to ratify.

On MOTION by Mr. Rios, seconded by Mr. Moore, with all in favor, the Work Authorization from Dewberry, was ratified.

**EIGHTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

Ms. Kilinski stated there was nothing new to report.

**B. Engineer**

Ms. Stalder had nothing to report.

**C. District Manager's Report**

**i. Check Run Summary**

Ms. Burns noted that the check register was included in the agenda package for the general fund through April 7<sup>th</sup> totaling \$769,357.54.

On MOTION by Ms. Stevens, seconded by Mr. Rios, with all in favor, the Check Register totaling \$769,357.54, was approved.

**ii. Combined Balance Sheet**

Ms. Burns stated that the financials were included in the agenda package through February 28<sup>th</sup>. She noted that they were fully collected off of the tax bill. There was no action needed on this item.

**NINTH ORDER OF BUSINESS**

**Other Business**

There being none, the next item followed.

**TENTH ORDER OF BUSINESS**

**Supervisors Requests and Audience Comments**

Ms. Burns asked if there were any Supervisor requests or public comments. Hearing none, the next item was followed.

**ELEVENTH ORDER OF BUSINESS**

**Adjournment**

The meeting was adjourned.

On MOTION by Mr. Rios, seconded by Ms. Stevens, with all in favor, the meeting was adjourned.

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chairman / Vice Chairman

# SECTION IV

**RESOLUTION 2021-08**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LIVE OAK LAKE COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2021/2022; DECLARING SPECIAL ASSESSMENTS TO FUND THE PROPOSED BUDGETS PURSUANT TO CHAPTERS 170, 190 AND 197, FLORIDA STATUTES; SETTING PUBLIC HEARINGS; ADDRESSING PUBLICATION; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Live Oak Lake Community Development District (“**District**”) prior to June 15, 2021, proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2021 and ending September 30, 2022 (“**Fiscal Year 2021/2022**”); and

**WHEREAS**, it is in the best interest of the District to fund the administrative and operations services (together, “**Services**”) set forth in the Proposed Budget by levy of special assessments pursuant to Chapters 170, 190 and 197, Florida Statutes (“**Assessments**”), as set forth in the preliminary assessment roll included within the Proposed Budget; and

**WHEREAS**, the District hereby determines that benefits would accrue to the properties within the District, as outlined within the Proposed Budget, in an amount equal to or in excess of the Assessments, and that such Assessments would be fairly and reasonably allocated as set forth in the Proposed Budget; and

**WHEREAS**, the Board has considered the Proposed Budget, including the Assessments, and desires to set the required public hearings thereon;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LIVE OAK LAKE COMMUNITY DEVELOPMENT DISTRICT:**

**1. PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2021/2022, attached hereto as **Exhibit A**, is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

**2. DECLARING ASSESSMENTS.** Pursuant to Chapters 170, 190 and 197, Florida Statutes, the Assessments shall defray the cost of the Services in the total estimated amounts set forth in the Proposed Budget. The nature of, and plans and specifications for, the Services to be funded by the Assessments are described in the Proposed Budget and in the reports (if any) of the District Engineer, all of which are on file and available for public inspection at the “**District’s Office**,” c/o Governmental Management Services-Central Florida, LLC, 219 E. Livingston Street, Orlando, Florida 32801. The Assessments shall be levied within the District on all benefitted lots and lands, and shall be apportioned, all as described in the Proposed Budget and the preliminary assessment roll included therein. The preliminary assessment roll is also on file and available for public inspection at the District’s Office. The Assessments shall be paid in one more installments pursuant to a bill issued by the District in November of 2021, and pursuant to Chapter 170, Florida Statutes, or, alternatively, pursuant to the *Uniform Method* as set forth in Chapter 197, Florida Statutes.

**3. SETTING PUBLIC HEARINGS.** Pursuant to Chapters 170, 190, and 197, Florida Statutes, public hearings on the approved Proposed Budget and the Assessments are hereby declared and set for the following date, hour, and location:

DATE: \_\_\_\_\_, 2021

HOUR: \_\_\_\_\_

LOCATION: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**4. TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Osceola County at least 60 days prior to the hearing set above.

**5. POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 3 and shall remain on the website for at least 45 days.

**6. PUBLICATION OF NOTICE.** The District shall cause this Resolution to be published once a week for a period of two weeks in a newspaper of general circulation published in Osceola County. Additionally, notice of the public hearings shall be published in the manner prescribed in Florida law.

**7. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**8. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 5<sup>TH</sup> DAY OF MAY 2021**

ATTEST:

**LIVE OAK LAKE COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Vice/Chairperson, Board of Supervisors

*Budget will be  
provided under  
separate cover.*

# SECTION V

# SECTION C



# SECTION 1

# LIVE OAK LAKE

## COMMUNITY DEVELOPMENT DISTRICT

### *Check Run Summary*

May 5, 2021

#### **GENERAL FUND**

<b><u>Date</u></b>	<b><u>Check Numbers</u></b>	<b><u>Amount</u></b>
4/15/2021	107-119	\$19,410.29
<b><i>Total</i></b>		<b><u><u>\$19,410.29</u></u></b>

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/15/21	00006	3/16/21	1937239	202102	310-51300	31100		SERVICE THRU 02/26/2021 DEWBERRY ENGINEERS INC.	*	705.00	705.00	000107
4/15/21	00010	3/23/21	73158035	202103	310-51300	42000		DELIVERIES THRU 03/16/21 FEDEX	*	88.44	88.44	000108
4/15/21	00001	4/01/21	19	202104	310-51300	34000		MGMT FEES 04/21 4/01/21 19 202104 310-51300-31300 DISSEMINATION AGT SVCS GMS-CENTRAL FLORIDA, LLC	*	2,916.67	3,333.34	000109
4/15/21	00016	4/02/21	20779	202104	310-51300	32200		AUDIT FYE 09/30/2020 GRAU & ASSOCIATES	*	2,500.00	2,500.00	000110
4/15/21	00026	3/29/21	01	202103	310-51300	42000		FEDEX FEE-POND MOTOR HOA OF TWIN LAKES	*	149.59	149.59	000111
4/15/21	00003	2/28/21	121206	202102	310-51300	31500		SVCS 02/21 HOPPING GREEN & SAMS	*	1,452.00	1,452.00	000112
4/15/21	00014	4/01/21	19353	202104	310-51300	35101		SVCS 04/21 INNERSYNC	*	388.13	388.13	000113
4/15/21	00024	4/01/21	116878	202104	320-53800	46200		MAINT 04/21 4/01/21 116879 202104 320-53800-46200 MAINT 04/21 JUNIPER LANDSCAPING OF FLORIDA, LLC	*	4,446.00	6,438.24	000114
4/15/21	00008	4/01/21	2662-01	202104	320-53800	46800		MAINT 04/21 LAKE & WETLAND MANAGEMENT ORLANDO	*	1,925.00	1,925.00	000115
4/15/21	00023	3/31/21	1113	202103	320-53800	46000		ELECTRIC BREAKERS-FOUNTAIN MC EXPERT SERVICES LLC	*	250.00	250.00	000116
4/15/21	00019	3/25/21	33583	202103	310-51300	48000		NOTICE OF MEETING OSCEOLA NEWS GAZETTE	*	96.50	96.50	000117

LOKS LIVE OAK LAKES SHENNING

AP300R  
 \*\*\* CHECK NOS. 000107-005000

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER  
 LIVE OAK LAKES-GENERAL FUND  
 BANK B LOL-GENERAL FUND

RUN 4/27/21

PAGE 2

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
4/15/21	00020	4/14/21 03-2021 941-1ST QTR 03/21	202104 300-21700-10000	UNITED STATES TREASURY	*	91.80	91.80 000118
4/15/21	00024	2/01/21 111532 FEB 21 NOLTE ROAD MAINT.	202102 320-53800-46200	JUNIPER LANDSCAPING OF FLORIDA, LLC	*	1,992.25	1,992.25 000119
TOTAL FOR BANK B						19,410.29	
TOTAL FOR REGISTER						19,410.29	

LOKS LIVE OAK LAKES SHENNING

**LIVE OAK LAKE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
Special Assessment Receipts  
Fiscal Year 2021

**ASSESSMENTS - TAX COLLECTOR**

\$102,943.40	\$772,300.00	\$875,243.40
FY 2020	FY 2020	TOTAL
.36300.10000	.36300.10000	
11.76%	88.24%	100.00%

DATE	DESCRIPTION	GROSS AMOUNT	DISCOUNTS/PENALTIES	COMMISSIONS	INTEREST	NET RECEIPTS	O&M Portion	DSF Portion	Total
11/5/20	INSTALLMENTS	\$2,059.59	\$108.13	\$39.03	\$0.00	\$1,912.43	\$224.93	\$1,687.50	\$1,912.43
11/19/20	TAX DISTRIBUTION	\$79,533.27	\$3,181.27	\$1,527.04	\$0.00	\$74,824.96	\$8,800.68	\$66,024.28	\$74,824.96
12/8/20	TAX DISTRIBUTION	\$719,919.75	\$28,796.49	\$13,822.46	\$0.00	\$677,300.80	\$79,662.01	\$597,638.79	\$677,300.80
12/19/20	TAX DISTRIBUTION	\$51,047.48	\$1,997.68	\$980.99	\$0.00	\$48,068.81	\$5,653.70	\$42,415.11	\$48,068.81
1/7/21	TAX DISTRIBUTION	\$5,501.79	\$165.06	\$106.73	\$0.00	\$5,230.00	\$615.14	\$4,614.86	\$5,230.00
1/7/21	INSTALLMENTS	\$1,228.24	\$36.85	\$23.84	\$0.00	\$1,167.55	\$137.32	\$1,030.23	\$1,167.55
2/8/21	TAX DISTRIBUTION	\$5,692.87	\$136.44	\$111.13	\$0.00	\$5,445.30	\$640.46	\$4,804.84	\$5,445.30
3/8/21	TAX DISTRIBUTION	\$3,339.29	\$33.38	\$66.12	\$0.00	\$3,239.79	\$381.05	\$2,858.74	\$3,239.79
<b>TOTAL</b>		<b>\$868,322.28</b>	<b>\$34,455.30</b>	<b>\$16,677.34</b>	<b>\$0.00</b>	<b>\$817,189.64</b>	<b>\$96,115.30</b>	<b>\$721,074.34</b>	<b>\$817,189.64</b>

Assessed on Roll:

	GROSS AMOUNT ASSESSED	PERCENTAGE	ASSESSMENTS COLLECTED	ASSESSMENTS TRANSFERRED	ASSESSMENTS TRANSFERRED	AMOUNT TO BE TFR.
O & M	\$102,943.40	11.7617%	\$96,115.30	(\$96,115.30)	(\$96,115.30)	\$0.00
DEBT SERVICE FUND	\$772,300.00	88.2383%	\$721,074.34	(\$721,074.34)	(\$713,410.77)	<b>\$7,663.57</b>
<b>TOTAL</b>	<b>\$875,243.40</b>	<b>100.00%</b>	<b>\$817,189.64</b>	<b>(\$817,189.64)</b>	<b>(\$809,526.07)</b>	<b>\$7,663.57</b>

<b>GROSS</b>
<b>99.21%</b>

V#4 001.300.20700.10000

TRANSFERS TO DEBT SERVICE:		
DATE	CHECK #	AMOUNT
1/8/21	87	\$713,410.77
<b>TOTAL</b>		<b>\$713,410.77</b>
Amount due:		\$7,663.57

**ASSESSMENTS-DIRECT**

\$167,608.00	\$230,864.00	\$398,472.00
FY 2020	FY 2020	TOTAL
.36300.10100	.36300.10100	
42.06%	57.94%	

DUE DATE	DATE	BILLED AMOUNT	AMOUNT RECEIVED	NET RECEIPTS	DSF Portion	DSF Portion	Total
10/15/20	11/17/20	\$135,480.48	\$135,480.48	\$135,480.48	\$56,986.72	\$78,493.76	\$135,480.48
1/1/21	12/22/20	\$131,495.76	\$131,495.76	\$131,495.76	\$55,310.64	\$76,185.12	\$131,495.76
3/1/21	3/10/21	\$131,495.76	\$131,495.76	\$131,495.76	\$55,310.64	\$76,185.12	\$76,185.12
<b>TOTAL</b>		<b>\$398,472.00</b>	<b>\$398,472.00</b>	<b>\$398,472.00</b>	<b>\$167,608.00</b>	<b>\$230,864.00</b>	<b>\$343,161.36</b>

	NET AMOUNT ASSESSED	ASSESSMENTS COLLECTED	AMOUNT TRANSFERRED	AMOUNT TO BE TFR.
O & M	\$167,608.00	\$167,608.00	(\$167,608.00)	<b>\$0.00</b>
DEBT SERVICE	\$230,864.00	\$230,864.00	(\$230,864.00)	<b>\$0.00</b>
<b>TOTAL</b>	<b>\$230,864.00</b>	<b>\$230,864.00</b>	<b>(\$230,864.00)</b>	<b>\$0.00</b>

V#4 001.300.20700.10000  
V#4 001.300.20700.10000

TRANSFERS TO DEBT SERVICE:		
DATE	CHECK #	AMOUNT
11/17/20	4347	\$78,493.76
1/12/21	4372	\$76,185.12
3/18/21	4421	\$76,185.12
<b>TOTAL</b>		<b>\$230,864.00</b>
Amount due:		\$0.00

**ASSESSMENTS COMBINED**

	NET AMOUNT ASSESSED	TAX COLLECTOR RECEIVED	DIRECT RECEIVED	TOTAL COLLECTED	NET PERCENTAGE COLLECTED
O & M	\$264,374.80	\$96,115.30	\$167,608.00	\$263,723.30	99.75%
DEBT SERVICE	\$956,826.00	\$721,074.34	\$230,864.00	\$951,938.34	99.49%
<b>TOTAL</b>	<b>\$1,221,200.80</b>	<b>\$817,189.64</b>	<b>\$398,472.00</b>	<b>\$1,215,661.64</b>	

## SECTION 2

# LIVE OAK LAKE

## COMMUNITY DEVELOPMENT DISTRICT

### *COMBINED BALANCE SHEET*

March 31, 2021

	<b>Major Funds</b>				<b>Total Governmental Funds</b>
	<b>General</b>	<b>Impact Fee Fund</b>	<b>Debt Service Fund</b>	<b>Capital Project Fund</b>	
<b><u>ASSETS:</u></b>					
Cash - Valley 2860	\$387,070	---	---	---	\$387,070
Cash - Suntrust	---	\$323,074	---	---	\$323,074
Due From Other Funds	---	\$50,000	\$9,584	---	\$59,584
Investment - Bank United	\$17,203	---	---	---	\$17,203
Investments - Series 2016:					
Reserve A	---	---	\$956,288	---	\$956,288
Revenue A	---	---	\$975,645	---	\$975,645
Construction	---	---	---	\$253	\$253
Investments - Series 2020:					
Reserve A	---	---	\$989,554	---	\$989,554
Cap Interest A	---	---	\$709,444	---	\$709,444
Revenue A	---	---	\$222	---	\$222
Construction	---	---	---	\$7,323,979	\$7,323,979
Cost of Issuance	---	---	---	\$3,648	\$3,648
<b>Total Assets</b>	<b>\$404,273</b>	<b>\$373,074</b>	<b>\$3,640,738</b>	<b>\$7,327,880</b>	<b>\$11,745,964</b>
<b><u>LIABILITIES:</u></b>					
Accounts Payable	\$4,734	---	---	---	\$4,734
Due to Developer	\$18,024	---	---	---	\$18,024
Due to Other Funds	\$59,584	---	---	---	\$59,584
FICA Payable	\$92	---	---	---	\$92
<b>Total Liabilities</b>	<b>\$82,434</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$82,434</b>
<b><u>FUND BALANCES:</u></b>					
Restricted for:					
Debt Service	---	---	\$3,640,738	---	\$3,640,738
Impact Fee	---	\$373,074	---	---	\$373,074
Capital Projects	---	---	---	\$7,327,880	\$7,327,880
Assigned	\$35,000	---	---	---	\$35,000
Unassigned	\$286,839	---	---	---	\$286,839
<b>Total Fund Balances</b>	<b>\$321,839</b>	<b>\$373,074</b>	<b>\$3,640,738</b>	<b>\$7,327,880</b>	<b>\$11,663,530</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$404,273</b>	<b>\$373,074</b>	<b>\$3,640,738</b>	<b>\$7,327,880</b>	<b>\$11,745,964</b>

**LIVE OAK LAKE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Period Ending March 31, 2021

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/21	ACTUAL THRU 03/31/21	VARIANCE
<b>REVENUES:</b>				
Assessments - Tax Collector <sup>(1)</sup>	\$102,943	\$102,943	\$102,129	(\$814)
Assessments - Off Roll	\$167,608	\$167,608	\$167,608	\$0
Assessments - Discounts	(\$4,118)	(\$4,118)	(\$4,053)	\$65
Interest Income	\$450	\$225	\$48	(\$177)
<b>TOTAL REVENUES</b>	<b>\$266,884</b>	<b>\$266,659</b>	<b>\$265,733</b>	<b>(\$926)</b>
<b>EXPENDITURES:</b>				
<b>ADMINISTRATIVE:</b>				
Supervisor Fees	\$4,800	\$2,400	\$1,000	\$1,400
FICA Expense	\$367	\$184	\$77	\$107
Engineering	\$18,000	\$9,000	\$3,462	\$5,538
Dissemination	\$6,000	\$3,000	\$2,583	\$417
Assessment Collection Cost	\$2,059	\$1,962	\$1,962	\$0
Assessment Roll	\$0	\$0	\$5,000	(\$5,000)
Property Appraiser	\$578	\$456	\$456	\$0
Arbitrage	\$1,200	\$550	\$550	\$0
Attorney	\$30,000	\$15,000	\$11,219	\$3,781
Annual Audit	\$6,500	\$3,250	\$0	\$3,250
Trustee Fees	\$9,040	\$4,520	\$4,041	\$479
Management Fees	\$35,000	\$17,500	\$17,500	\$0
Travel & Per Diem	\$500	\$250	\$0	\$250
Telephone	\$100	\$50	\$0	\$50
Postage	\$1,100	\$550	\$808	(\$258)
Printing & Binding	\$500	\$250	\$36	\$214
Insurance	\$5,500	\$5,500	\$5,251	\$249
Legal Advertising	\$3,500	\$1,750	\$521	\$1,229
Other Current Charges	\$500	\$250	\$183	\$67
Contingency	\$235	\$118	\$77	\$41
Office Supplies	\$250	\$125	\$60	\$65
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
Website Hosting/Compliance	\$5,000	\$2,500	\$776	\$1,724
<b>TOTAL ADMINISTRATIVE</b>	<b>\$130,904</b>	<b>\$69,339</b>	<b>\$55,737</b>	<b>\$13,602</b>
<b>FIELD:</b>				
Aquatic Control	\$8,940	\$4,470	\$10,939	(\$6,469)
Landscape Maintenance-Pond Areas	\$99,140	\$49,570	\$31,700	\$17,869
Mitigation Maintenance	\$27,900	\$13,950	\$2,855	\$11,095
Contingency	\$0	\$0	\$2,982	(\$2,982)
<b>TOTAL FIELD</b>	<b>\$135,980</b>	<b>\$67,990</b>	<b>\$48,477</b>	<b>\$19,513</b>
<b>TOTAL EXPENDITURES</b>	<b>\$266,884</b>	<b>\$137,329</b>	<b>\$104,214</b>	<b>\$33,115</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$0</b>	<b>\$129,330</b>	<b>\$161,519</b>	<b>\$32,189</b>
Net change in fund balance	<b>\$0</b>	<b>\$129,330</b>	<b>\$161,519</b>	<b>\$32,189</b>
FUND BALANCE - Beginning	\$0		\$160,320	
FUND BALANCE - Ending	<b>\$0</b>		<b>\$321,839</b>	

<sup>(1)</sup> Represents gross amount collected.



**LIVE OAK LAKE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**IMPACT FEE FUND**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Period Ending March 31, 2021

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/21	ACTUAL THRU 03/31/21	VARIANCE
<b><u>REVENUES:</u></b>				
Interest Income	\$0	\$0	\$0	\$0
Impact Fees	\$0	\$0	\$273,074	\$273,074
<b>TOTAL REVENUES</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$273,074</u></b>	<b><u>\$273,074</u></b>
<b><u>EXPENDITURES:</u></b>				
Stormwater	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
Excess (deficiency) of revenues over (under) expenditures	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$273,074</u></b>	<b><u>\$273,074</u></b>
<b>Net change in fund balance</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$273,074</u></b>	<b><u>\$273,074</u></b>
FUND BALANCE - Beginning	\$0		\$100,000	
FUND BALANCE - Ending	<b><u>\$0</u></b>		<b><u>\$373,074</u></b>	

**LIVE OAK LAKE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**SERIES 2016**  
**DEBT SERVICE FUND**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Period Ending March 31, 2021

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/21	ACTUAL THRU 03/31/21	VARIANCE
<b><u>REVENUES:</u></b>				
Interest Income	\$2,500	\$1,250	\$32	(\$1,218)
Assessments - On Roll	\$772,300	\$772,300	\$766,193	(\$6,107)
Assessments - Direct	\$230,864	\$230,864	\$230,864	\$0
Assessments - Discounts	(\$30,892)	(\$30,892)	(\$30,403)	\$489
<b>TOTAL REVENUES</b>	<b><u>\$974,772</u></b>	<b><u>\$973,522</u></b>	<b><u>\$966,687</u></b>	<b><u>(\$6,835)</u></b>
<b><u>EXPENDITURES:</u></b>				
<b><u>Series 2016</u></b>				
Interest - 11/1	\$337,350	\$337,350	\$337,350	\$0
Interest - 05/1	\$337,350	\$0	\$0	\$0
Principal - 05/01	\$285,000	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b><u>\$959,700</u></b>	<b><u>\$337,350</u></b>	<b><u>\$337,350</u></b>	<b><u>\$0</u></b>
Excess (deficiency) of revenues over (under) expenditures	<b><u>\$15,072</u></b>	<b><u>\$636,172</u></b>	<b><u>\$629,337</u></b>	<b><u>(\$6,835)</u></b>
<b><u>OTHER FINANCING SOURCES/(USES)</u></b>				
Other Debt Service Costs	(\$15,446)	(\$14,716)	(\$14,716)	\$0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b><u>(\$15,446)</u></b>	<b><u>(\$14,716)</u></b>	<b><u>(\$14,716)</u></b>	<b><u>\$0</u></b>
<b>Net change in fund balance</b>	<b><u>(\$374)</u></b>	<b><u>\$621,456</u></b>	<b><u>\$614,621</u></b>	<b><u>(\$6,835)</u></b>
FUND BALANCE - Beginning	\$365,607		\$1,326,897	
FUND BALANCE - Ending	<b><u>\$365,233</u></b>		<b><u>\$1,941,517</u></b>	

**LIVE OAK LAKE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**SERIES 2020**  
**DEBT SERVICE FUND**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Period Ending March 31, 2021

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/21	ACTUAL THRU 03/31/21	VARIANCE
<b><u>REVENUES:</u></b>				
Interest Income	\$0	\$0	\$36	\$36
Assessments - On Roll	\$0	\$0	\$0	\$0
Assessments - Direct	\$0	\$0	\$0	\$0
Assessments - Discounts	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$36</u></b>	<b><u>\$36</u></b>
<b><u>EXPENDITURES:</u></b>				
<b><u>Series 2020</u></b>				
Interest - 11/1	\$0	\$0	\$0	\$0
Interest - 05/1	\$0	\$0	\$0	\$0
Principal - 05/01	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
Excess (deficiency) of revenues over (under) expenditures	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$36</u></b>	<b><u>\$36</u></b>
<b><u>OTHER FINANCING SOURCES/(USES)</u></b>				
Interfund Transfer In/(Out)	\$0	\$0	\$222	\$222
Bond Proceeds	\$0	\$0	\$1,698,962	\$1,698,962
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$1,699,184</u></b>	<b><u>\$1,699,184</u></b>
<b>Net change in fund balance</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$1,699,220</u></b>	<b><u>\$1,699,220</u></b>
FUND BALANCE - Beginning	\$0		\$0	
FUND BALANCE - Ending	<b><u>\$0</u></b>		<b><u>\$1,699,220</u></b>	

**LIVE OAK LAKE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL PROJECTS FUND**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Period Ending March 31, 2021

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/21	ACTUAL THRU 03/31/21	VARIANCE
<b><u>REVENUES:</u></b>				
Interest Income	\$0	\$0	\$0	\$0
Developer Contributions	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b><u>EXPENDITURES:</u></b>				
Capital Outlay	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
Excess (deficiency) of revenues over (under) expenditures	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b>Net change in fund balance</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
FUND BALANCE - Beginning	\$0		\$253	
FUND BALANCE - Ending	<b><u>\$0</u></b>		<b><u>\$253</u></b>	

**LIVE OAK LAKE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL PROJECTS FUND**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Period Ending March 31, 2021

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/21	ACTUAL THRU 03/31/21	VARIANCE
<b><u>REVENUES:</u></b>				
Interest Income	\$0	\$0	\$236	\$236
Developer Contributions	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$236</u></b>	<b><u>\$236</u></b>
<b><u>EXPENDITURES:</u></b>				
Capital Outlay	\$0	\$0	\$6,697,183	(\$6,697,183)
Cost of Issuance	\$0	\$0	\$551,241	(\$551,241)
<b>TOTAL EXPENDITURES</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$7,248,424</u></b>	<b><u>(\$7,248,424)</u></b>
Excess (deficiency) of revenues over (under) expenditures	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>(\$7,248,189)</u></b>	<b><u>(\$7,248,189)</u></b>
<b><u>OTHER FINANCING SOURCES/(USES)</u></b>				
Interfund Transfer In / (Out)	\$0	\$0	(\$222)	(\$222)
Bond Proceeds	\$0	\$0	\$14,576,038	\$14,576,038
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$14,575,816</u></b>	<b><u>\$14,575,816</u></b>
<b>Net change in fund balance</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$7,327,627</u></b>	<b><u>\$7,327,627</u></b>
FUND BALANCE - Beginning	\$0		\$0	
FUND BALANCE - Ending	<b><u>\$0</u></b>		<b><u>\$7,327,627</u></b>	

**LIVE OAK LAKE  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Revenue Bonds, Series 2020**

Date	Requisition #	Contractor	Description	Requisition
<b>Fiscal Year 2021</b>				
10/30/20	1	NARCOOSSEE LAND VENTURES, LLC	ACQUISITION COSTS	\$ 1,896,992.98
12/1/20	2	DEWBERRY ENGINEERS INC.	ENGINEERING FEES-INV#1895901	\$ 4,735.00
12/1/20	3	HOPPING GREEN & SAMS	LEGAL FEES-INV#118103	\$ 1,350.50
12/1/20	4	DEWBERRY ENGINEERS INC.	ENGINEERING FEES-INV#1885506	\$ 4,765.00
12/1/20	5	DBL SURETY, LLC	PERFORMANCE BONDS	\$ 123,316.41
12/8/20	6	NARCOOSSEE LAND VENTURES, LLC	ACQUISITION COSTS-NORTHWEST LAKESIDE GROVES PHASE 2 UTILITY AND ELECTRICAL IMPROVEMENTS	\$ 811,140.98
12/9/20	7	HOPPING GREEN & SAMS	LEGAL FEES	\$ 1,647.00
12/9/20	8	DEWBERRY ENGINEERS INC.	ENGINEERING FEES	\$ 7,482.50
12/10/20	9	HUGHES BROTHERS CONSTRUCTION	PAY APPLICATION #1 - SPINE ROAD IMPROVEMENTS	\$ 80,162.53
12/24/20	10	HUGHES BROTHERS CONSTRUCTION	PAY APPLICATION #2 - SPINE ROAD IMPROVEMENTS	\$ 28,203.75
12/24/20	11	DEWBERRY ENGINEERS INC.	ENGINEERING FEES-INV#1906348	\$ 5,899.92
12/24/20	12	EGIS INSURANCE ADVISORS, LLC	INSURANCE ON STORED CONSTRUCTION MATERIALS	\$ 7,065.00
1/26/21	13	LIVE OAK LAKE CDD	COST OF ISSUANCE INVOICES DUE BACK TO GENERAL FUND FROM ADVANCE PAYMENT	\$ 22,865.22
1/26/21	14	NARCOOSSEE LAND VENTURES, LLC	TWIN LAKES SPINE ROAD	\$ 817,767.16
2/23/21	15	DEWBERRY ENGINEERS INC.	ENGINEERING FEES-INV#1916511	\$ 10,670.26
2/23/21	16	HUGHES BROTHERS CONSTRUCTION	PAY APPLICATION #3 - SPINE ROAD IMPROVEMENTS	\$ 865,656.50
2/23/21	17	HOPPING GREEN & SAMS	LEGAL FEES INV#119475	\$ 7,084.00
2/23/21	18	HOPPING GREEN & SAMS	LEGAL FEES INV#119912	\$ 3,195.70
2/18/21	19	ARMOROCK LLC	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 38,664.00
2/18/20	20	DEL ZOTTO PRODUCTS OF FLORIDA	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 90,430.08
2/18/21	21	FORTLINE WATERWORKS	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 381,928.34
3/15/21	22	ALLIED PRECAST	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 83,147.15
3/15/21	23	FORTLINE WATERWORKS	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 10,729.12
3/15/21	24	DEL ZOTTO PRODUCTS OF FLORIDA	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 99,423.60
3/15/21	25	DEL ZOTTO PRODUCTS OF FLORIDA	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 25,782.26
3/15/21	26	FORTLINE WATERWORKS	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 2,746.76
3/15/21	27	HOPPING GREEN & SAMS	LEGAL FEES INV#120455	\$ 667.00
3/15/21	28	DEWBERRY ENGINEERS INC.	ENGINEERING FEES INV#1926625	\$ 5,145.00
3/15/21	29	HUGHES BROTHERS CONSTRUCTION	PAY APPLICATION #4 - SPINE ROAD IMPROVEMENTS	\$ 973,889.26
3/29/21	30	ALLIED PRECAST	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 28,871.66
3/29/21	31	DEL ZOTTO PRODUCTS OF FLORIDA	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 44,824.04
3/29/21	32	FORTLINE WATERWORKS	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 23,840.54
3/29/21	33	DEL ZOTTO PRODUCTS OF FLORIDA	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 32,093.36
3/29/21	34	FORTLINE WATERWORKS	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 5,966.96
3/29/21	35	DEL ZOTTO PRODUCTS OF FLORIDA	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 35,197.28
3/29/21	36	FORTLINE WATERWORKS	DIRECT PURCHASES FOR TWIN LAKES CONNECTOR ROAD	\$ 108,366.00
3/29/21	37	DEWBERRY ENGINEERS INC.	ENGINEERING FEES-INV#1937240	\$ 5,470.00
<b>TOTAL</b>				<b>\$ 6,697,182.82</b>

Project (Construction) Fund at 11/30/2020 \$ 14,021,149.14  
Requisitions Paid thru 10/31/2020 \$ (6,697,182.82)

Remaining Project (Construction) Fund \$ 7,323,966.32

Total Unassigned \$ 7,323,966.32

# SECTION 3



MARY JANE ARRINGTON  
OSCEOLA COUNTY SUPERVISOR OF ELECTIONS

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RECEIVED

APR 28 2021

April 27, 2021

BY: \_\_\_\_\_

Ms. Samantha Hoxie  
Recording Secretary  
Live Oak Lake Community Development District  
219 E. Livingston St.  
Orlando, FL 32801

RE: Live Oak Lake Community Development District – Registered Voters

Dear Ms. Hoxie:

Thank you for your letter of April 14, 2021 requesting confirmation of the number of registered voters within the Live Oak Lake Community Development District as of April 15, 2021.

The number of registered voters within the Live Oak Lake CDD is 714 as of April 15, 2021.

If I can be of further assistance please contact me at 407.742.6000.

Respectfully yours,

Mary Jane Arrington  
Supervisor of Elections

Vote  
Osceola