

VISTA LAKES

Community Development District

Annual Operating and Debt Service Budget **Fiscal Year 2019**

Adopted Budget - Adopted on 8/9/2018

Prepared by:



VISTA LAKES

Community Development District

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Vista Lakes

Community Development District

Operating Budget

Fiscal Year 2019

Summary of Revenues, Expenditures and Changes in Fund Balances
FY 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU JUN-2018	JUL- SEP-18	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 9,327	\$ 13,291	\$ 6,000	\$ 8,875	\$ 2,958	\$ 11,833	\$ 6,000
FEMA Grants	80,439	-	-	-	-	-	-
Interlocal Agreement	41,813	39,334	44,000	-	44,000	44,000	40,000
Interest - Tax Collector	338	1,117	-	2,698	-	2,698	2,000
Special Assmnts- Tax Collector	1,188,895	1,188,719	1,188,895	1,176,428	12,467	1,188,895	1,188,895
Special Assmnts- Other	958	1,916	-	3,929	-	3,929	7,380
Special Assmnts- Delinquent	-	652	-	-	-	-	-
Special Assmnts- Discounts	(42,759)	(42,634)	(47,556)	(43,907)	(3,649)	(47,556)	(47,556)
Settlements	-	62,298	-	(2,700)	-	(2,700)	-
Other Miscellaneous Revenues	3,496	13,566	-	-	-	-	-
TOTAL REVENUES	1,282,507	1,278,259	1,191,339	1,145,323	55,776	1,201,099	1,196,719
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	4,200	5,400	4,000	2,600	1,400	4,000	4,000
FICA Taxes	321	413	306	199	107	306	306
ProfServ-Arbitrage Rebate	900	600	900	300	600	900	900
ProfServ-Dissemination Agent	1,000	-	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	15,459	27,399	5,000	14,417	4,806	19,223	15,000
ProfServ-Legal Services	22,333	34,558	15,000	19,845	6,615	26,460	20,000
ProfServ-Mgmt Consulting Serv	52,425	52,425	53,998	40,498	13,500	53,998	55,618
ProfServ-Property Appraiser	2,196	2,196	2,196	2,196	-	2,196	2,196
ProfServ-Special Assessment	5,330	5,330	5,330	5,330	-	5,330	5,330
ProfServ-Trustee Fees	8,674	7,228	8,500	-	8,500	8,500	8,500
Auditing Services	5,500	5,546	5,723	5,500	-	5,500	5,500
Postage and Freight	692	769	800	624	208	832	800
Insurance - General Liability	7,833	7,888	8,677	5,195	3,482	8,677	9,545
Printing and Binding	2,424	1,987	2,500	1,112	1,388	2,500	2,500
Legal Advertising	1,226	1,456	1,200	1,640	547	2,187	1,428
Miscellaneous Services	1,333	866	1,000	739	261	1,000	1,000
Misc-Assessmnt Collection Cost	1,355	1,183	13,778	1,673	-	1,673	2,000
Misc-Web Hosting	-	202	-	-	-	-	-
Office Supplies	127	1,026	550	105	445	550	550
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	133,503	156,647	130,633	103,148	41,858	145,006	136,348
<i>Field</i>							
ProfServ-Field Management	30,000	30,000	64,500	52,401	12,099	64,500	66,435
ProfServ-Field Temp Labor	26,118	-	-	-	-	-	-
Contracts-Lake and Wetland	24,240	22,916	25,332	19,509	5,823	25,332	26,556
Contracts-On-Site Maintenance	17,886	29,434	15,500	500	167	667	15,500
Communication - Teleph - Field	6,398	6,876	6,540	5,442	1,098	6,540	6,540
Electricity - Streetlighting	71,707	77,237	72,000	50,746	21,254	72,000	72,000
Utility - Water & Sewer	69,447	78,354	70,000	48,312	21,688	70,000	70,000
Streetlights Gated	67,082	60,342	70,000	44,890	25,110	70,000	70,000
Streetlights Non-Gated	112,259	94,321	115,000	76,031	38,969	115,000	115,000
R&M-Common Area	26,757	6,026	15,000	10,599	4,401	15,000	15,000
R&M-Fountain	19,204	19,925	20,000	17,201	2,799	20,000	24,000
R&M-Gate	-	8,442	10,000	1,364	8,636	10,000	3,600
Misc-Contingency	24,188	8,275	11,825	5,972	5,853	11,825	10,000
Holiday Lighting & Decorations	563	381	6,000	1,216	4,784	6,000	-
Total Field	495,849	442,529	501,697	334,183	152,681	486,864	494,631

Summary of Revenues, Expenditures and Changes in Fund Balances
FY 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED BUDGET FY 2018	ACTUAL THRU JUN-2018	PROJECTED JUL- SEP-18	TOTAL PROJECTED FY 2018	ANNUAL BUDGET FY 2019
Landscape Services							
Contracts-Chemicals	64,800	64,800	64,800	48,600	16,200	64,800	64,800
Contracts-Landscape	252,509	252,509	252,509	189,382	63,127	252,509	382,509
Contracts-Landscape Consultant	-	-	5,400	-	5,400	5,400	5,400
Lease - Building	-	7,200	7,200	5,520	1,680	7,200	7,440
R&M-Irrigation	46,788	27,491	25,000	16,225	8,775	25,000	30,000
R&M-Mulch	27,675	-	30,000	15,876	14,124	30,000	30,000
R&M-Trees and Trimming	-	-	5,000	7,851	2,617	10,468	15,000
R&M-Plant&Tree Replacement	67,461	43,877	80,000	10,001	69,999	80,000	60,000
Total Landscape Services	459,233	395,877	469,909	293,455	181,922	475,377	595,149
Reserves							
Reserve	42,702	1,647	89,100	-	-	-	90,700
Total Reserves	42,702	1,647	89,100	-	-	-	90,700
TOTAL EXPENDITURES & RESERVES	1,131,287	996,700	1,191,339	730,786	376,461	1,107,247	1,316,828
Excess (deficiency) of revenues							
Over (under) expenditures	151,220	281,559	-	414,537	(320,685)	93,852	(120,109)
Net change in fund balance	151,220	281,559	-	414,537	(320,685)	93,852	(120,109)
FUND BALANCE, BEGINNING	1,483,340	1,634,561	1,916,119	1,887,703	-	1,887,703	1,981,555
FUND BALANCE, ENDING	\$ 1,634,560	\$ 1,916,120	\$ 1,916,119	\$ 2,302,240	\$ (320,685)	\$ 1,981,555	\$ 1,861,446

Budget Narrative
Fiscal Year 2019**REVENUES****Interest Income (Investments)**

The District earns interest on each of their operating and investment accounts.

Interlocal Agreement/Streetlighting Reimbursement

Reimbursement for the non-gated Streetlighting accounts per agreement with the City of Orlando (Duke Energy) was increased to \$50K for FY19.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

Special Assessment – Discounts

Per Section 197.3632 and Section 197.162 of the Florida Statutes, discounts are allowed for early payment of assessments collected by the Tax Collector and only when the Tax Collector is using the uniform methodology. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**ADMINISTRATIVE****P/R-Board of Supervisors**

Chapter 190, Florida Statutes, allows for members of the Board of Supervisors to be compensated \$200 per meeting in which they attend. The budgeted amount for the fiscal year is based on all supervisors attending all the meetings.

FICA Taxes

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services – Arbitrage Rebate Calculation

The District contracted with Amtec to annually calculate the District's arbitrage rebate liability on its bonds. The budgeted amount for the fiscal year is based in the negotiated contract.

Professional Services – Dissemination Agent

The bond indenture requests a special annual report on the District's development activity. The District has contracted with Disclosure Services, LLC. to provide these reports. The amount is based upon the contract amount.

Budget Narrative
Fiscal Year 2019

EXPENDITURES- Administrative (Continued)

Professional Services-Engineering

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for board meetings, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's legal counsel will provide general legal services to the District, i.e. attendance and preparation for meetings, review of operating and maintenance contracts, and other specifically requested assignments.

Professional Services- Management Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Services Provided	Fee
Management Services	\$51,539
Information Technology Services	\$1,093
Rentals & Leases	\$2,985
Total	\$55,617

Professional Services- Property Appraiser

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budget for property appraiser costs is based on a flat fee.

Professional Services- Special Assessment

These fees are for preparation of the annual assessment roll that is certified to the tax collector.

Professional Services- Trustee

The District pays US Bank an annual fee for trustee services on the Series 2017 Special Assessment Bond. The budgeted amount for the fiscal year is based on prior year spending.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on prior year spending plus contingency.

Budget Narrative
Fiscal Year 2019**EXPENDITURES- Administrative (Continued)****Postage & Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance – General Liability

The District's General Liability & Public Officials Liability Insurance policy is with **Public Risk Insurance Agency**, which specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premiums plus 10% in order to be conservative.

Printing & Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

Monthly bank charges.

Misc. – Assessment Collection Costs

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The Tax Collector charges the District based on the number of units placed on the roll. To be conservative, the budget for collection costs is based on a maximum of 2% of the anticipated assessment collections, which is the maximum percentage allowed by law.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District filling fee

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

Budget Narrative
Fiscal Year 2019

FIELD

ProfServ-Field Management

The District has a contract with Inframark - Infrastructure Management Services for services in the administration and operation of the Property and its contractors.

Contracts- Lake and Wetland

The District has a contract with Aquatic Systems, Inc for lake and wetland maintenance.

Contracts On-Site Maintenance

The District pays 100% of the payroll for employees utilized in the field for operations and maintenance of District assets.

Communication-Telephone-Field

Includes monthly service fee for local services for the gate entry systems.

Electricity- Streetlighting

Electrical usage for the District facilities and assets.

Utility Water & Sewer

This represents the estimated cost for water, sewer and irrigation services. The budget amount is based on historical usage.

Streetlights- Gated

Electrical usage for the light poles and fixtures for all of the private or gated communities within the District.

Streetlights- Non- Gated

Electrical usage for the light poles and fixtures in the public roads. These also represent the poles for which we will be reimbursed from the City of Orlando.

R&M Common Area

The cost of any maintenance expenses that are incurred during the year such as painting, pressure washing, repairs, etc.

R&M Gate Repair

Repairs and maintenance to the gate entry.

R&M Fountain

Repair and maintenance to the District's Fountain(s)

Budget Narrative
Fiscal Year 2019**FIELD (Continued)****Misc-Contingency**

Represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

Holiday Lighting & Decoration

Represents the seasonal holiday decorations throughout the District.

LANDSCAPE**Contracts-Chemicals**

The District has a contract with Arrow Environmental Services for fertilization and pest control.

Contracts-Landscape

The District has a contract with Servello & Sons Inc. to provide services for: mowing, edging and maintenance of sods and plant beds.

R&M- Irrigation

Repairs and maintenance to irrigation system.

Building Lease

To pay the lease on a storage building used by the district for the field staff and irrigation equipment.

R&M- Mulch

Pine bark and pine straw for landscape and berms.

R&M- Trees Trimming

Preventative maintenance and tree trimming services.

R&M- Plant & Tree Replacement

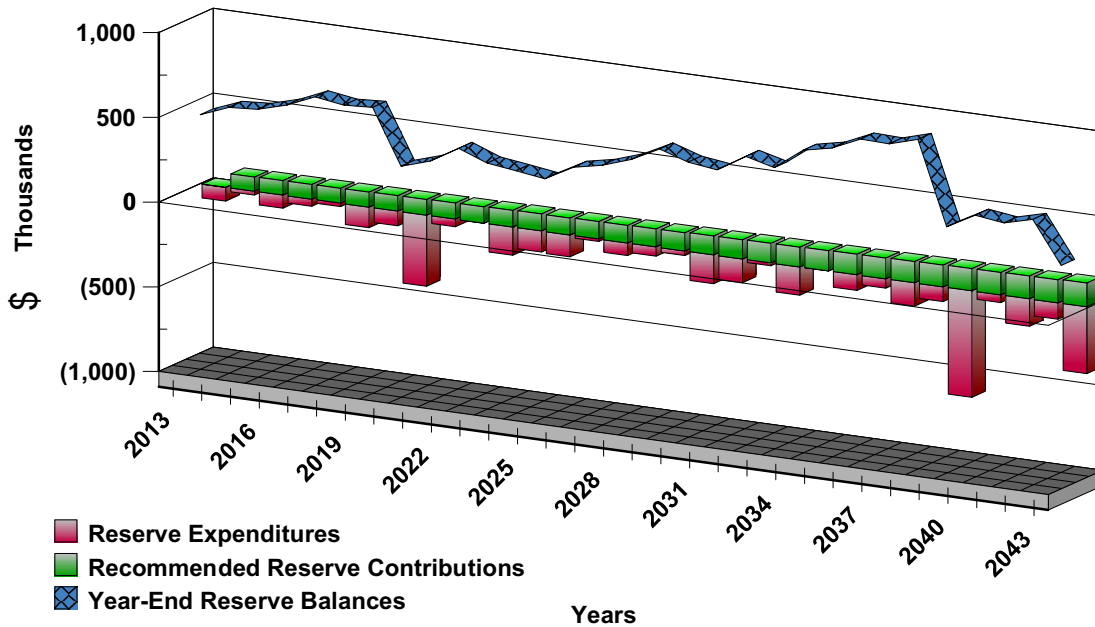
Annuals, plants and shrubs provided at community sign walls and median throughout Vista Lakes.

RESERVE**Reserve**

For this fiscal year, the District will reserve \$90,700 for future capital projects. These capital expenditures are based on a reserve study performed by Reserve Advisors, Inc, dated 6/18/2013.

Vista Lakes CDD
Recommended Reserve Funding Table and Graph

Year	Reserve Contributions (\$)	Reserve Balances (\$)	Year	Reserve Contributions (\$)	Reserve Balances (\$)	Year	Reserve Contributions (\$)	Reserve Balances (\$)
2014	83,000	521,066	2024	99,200	382,077	2034	118,700	738,312
2015	84,500	532,945	2025	101,000	358,289	2035	120,800	774,144
2016	86,000	582,294	2026	102,800	449,217	2036	123,000	850,966
2017	87,500	654,360	2027	104,700	485,240	2037	125,200	846,513
2018	89,100	629,475	2028	106,600	541,276	2038	127,500	896,460
2019	90,700	638,692	2029	108,500	628,858	2039	129,800	404,634
2020	92,300	316,200	2030	110,500	574,886	2040	132,100	496,572
2021	94,000	368,624	2031	112,500	552,955	2041	134,500	474,241
2022	95,700	468,489	2032	114,500	655,785	2042	136,900	520,265
2023	97,400	403,692	2033	116,600	612,890	2043	139,400	269,639



Respectfully submitted on July 29, 2013 by
RESERVE ADVISORS, INC.



Alan M. Ebert, PRA¹, RS², Associate Director of Quality Assurance
Visual Inspection and Report by: Kyle L. Nelson



¹ PRA (Professional Reserve Analyst) is the professional designation of the Association of Professional Reserve Analysts. Learn more about APRA at <http://www.apra-usa.com>.

² RS (Reserve Specialist) is the reserve provider professional designation of the Community Associations Institute (CAI) representing America's more than 300,000 condominium, cooperative and homeowners associations.

VISTA LAKES

Community Development District

Exhibit "A" Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2019	\$ 1,981,555
Net Change in Fund Balance - Fiscal Year 2019	(120,109)
Reserves - Fiscal Year 2019	90,700
Total Funds Available (Estimated) - 09/30/2019	1,952,146

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	306,532 ⁽¹⁾
Reserves - Fences / Walls	245,658
Res-Gates/Operators/Intercom	38,813
Reserves- Irrigation System	108,933
Reserves - Other	104,354
Res-Pav/Concrete/Basin/Curb	452,984
Reserves - Ponds / Lakes	203,582
Reserves-Reserve Study	1,247
FY 2018 Reserves	89,100
FY 2019 Reserves	90,700
Subtotal	<u>1,641,903</u>

Total Allocation of Available Funds	1,641,903
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Total Unassigned (undesignated) Cash	\$ 310,243
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Notes

(1) Represents approximately 3 months of operating expenditures

Vista Lakes

Community Development District

Debt Service Budgets

Fiscal Year 2019

Summary of Revenues, Expenditures and Changes in Fund Balances
FY 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2017	ADOPTED BUDGET FY 2018	ACTUAL THRU JUN-2018	PROJECTED JUL- SEP-2018	TOTAL PROJECTED FY 2018	ANNUAL BUDGET FY 2019
REVENUES						
Interest - Investments	\$ 22	\$ -	\$ 493	\$ 164	\$ 657	\$ -
Interest - Tax Collector	-	-	222	74	296	-
Special Assmnts- Tax Collector	-	-	737,810	5,316	743,126	743,127
Special Assmnts- Discounts	-	-	(28,008)	-	(28,008)	(29,725)
TOTAL REVENUES	22	-	710,517	5,554	716,071	713,402
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	-	-	987	329	1,316	-
Cost of Issuance	197,094	-	-	-	-	14,863
Total Administrative	197,094	-	987	329	1,316	14,863
<i>Debt Service</i>						
Principal Debt Retirement A-1	3,395,000	-	181,000	-	181,000	186,000
Principal Debt Retirement A-2	5,710,000	-	247,000	-	247,000	254,000
Interest Expense Series A-1	59,130	-	75,133	-	75,133	99,634
Interest Expense Series A-2	102,130	-	122,714	-	122,714	164,115
Total Debt Service	9,266,260	-	625,847	-	625,847	703,749
TOTAL EXPENDITURES	9,463,354	-	626,834	329	627,163	718,612
Excess (deficiency) of revenues						
Over (under) expenditures	(9,463,332)	-	83,683	5,225	88,908	(5,210)
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - In	823,675	-	-	-	-	-
Proceeds of Refunding Bonds	8,852,000	-	-	-	-	(5,210)
TOTAL OTHER SOURCES (USES)	9,675,675	-	-	-	-	(5,210)
Net change in fund balance	212,343	-	83,683	5,225	88,908	(5,210)
FUND BALANCE, BEGINNING	-	-	172,343	-	172,343	261,251
FUND BALANCE, ENDING	\$ 212,343	\$ -	\$ 256,026	\$ 5,225	\$ 261,251	\$ 256,041

AMORTIZATION SCHEDULE

SPECIAL ASSESSMENT BONDS

Payment Date	Rate	Principal	Interest	Total Debt Payment	Total Production
1-Nov-18			49,817	49,817	
1-May-19	3.100%	186,000	49,817	235,817	186,000
1-Nov-19			46,934	46,934	
1-May-20	3.100%	192,000	46,934	238,934	192,000
1-Nov-20			43,958	43,958	
1-May-21	3.100%	198,000	43,958	241,958	198,000
1-Nov-21			40,889	40,889	
1-May-22	3.100%	204,000	40,889	244,889	204,000
1-Nov-22			37,727	37,727	
1-May-23	3.100%	211,000	37,727	248,727	211,000
1-Nov-23			34,457	34,457	
1-May-24	3.100%	218,000	34,457	252,457	218,000
1-Nov-24			31,078	31,078	
1-May-25	3.100%	224,000	31,078	255,078	224,000
1-Nov-25			27,606	27,606	
1-May-26	3.100%	231,000	27,606	258,606	231,000
1-Nov-26			24,025	24,025	
1-May-27	3.100%	239,000	24,025	263,025	239,000
1-Nov-27			20,321	20,321	
1-May-28	3.100%	246,000	20,321	266,321	246,000
1-Nov-28			16,508	16,508	
1-May-29	3.100%	254,000	16,508	270,508	254,000
1-Nov-29			12,571	12,571	
1-May-30	3.100%	262,000	12,571	274,571	262,000
1-Nov-30			08,510	08,510	
1-May-31	3.100%	270,000	08,510	278,510	270,000
1-Nov-31			04,325	04,325	
1-May-32	3.100%	279,000	04,325	283,325	279,000
Totals		\$3,214,000	\$797,444	\$4,011,444	\$3,214,000

AMORTIZATION SCHEDULE

SPECIAL ASSESSMENT BONDS

Payment Date	Rate	Principal	Interest	Total Debt Payment	Total Production
1-Nov-18			82,058	82,058	
1-May-19	3.150%	254,000	82,058	336,058	254,000
1-Nov-19			78,057	78,057	
1-May-20	3.150%	263,000	78,057	341,057	263,000
1-Nov-20			73,915	73,915	
1-May-21	3.150%	271,000	73,915	344,915	271,000
1-Nov-21			69,647	69,647	
1-May-22	3.150%	280,000	69,647	349,647	280,000
1-Nov-22			65,237	65,237	
1-May-23	3.150%	289,000	65,237	354,237	289,000
1-Nov-23			60,685	60,685	
1-May-24	3.150%	298,000	60,685	358,685	298,000
1-Nov-24			55,991	55,991	
1-May-25	3.150%	307,000	55,991	362,991	307,000
1-Nov-25			51,156	51,156	
1-May-26	3.150%	317,000	51,156	368,156	317,000
1-Nov-26			46,163	46,163	
1-May-27	3.150%	327,000	46,163	373,163	327,000
1-Nov-27			41,013	41,013	
1-May-28	3.150%	338,000	41,013	379,013	338,000
1-Nov-28			35,690	35,690	
1-May-29	3.150%	349,000	35,690	384,690	349,000
1-Nov-29			30,193	30,193	
1-May-30	3.150%	360,000	30,193	390,193	360,000
1-Nov-30			24,523	24,523	
1-May-31	3.150%	371,000	24,523	395,523	371,000
1-Nov-31			18,680	18,680	
1-May-32	3.150%	383,000	18,680	401,680	383,000
1-Nov-32			12,647	12,647	
1-May-33	3.150%	395,000	12,647	407,647	395,000
1-Nov-33			06,426	06,426	
1-May-34	3.150%	408,000	06,426	414,426	408,000
Totals		\$5,210,000	\$1,504,157	\$6,714,157	\$5,210,000

Budget Narrative
Fiscal Year 2019

REVENUES

Interest - Investments

The District earns interest income on their trust accounts with US Bank.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures. The District will assess the maximum annual debt service amount.

Special Assessment – Discounts

Per Section 197.3632 and Section 197.162 of the Florida Statutes, discounts are allowed for early payment of assessments collected by the Tax Collector and only when the Tax Collector is using the uniform methodology. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

ADMINISTRATIVE

Misc. – Assessment Collection Costs

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The Tax Collector charges the District based on the number of units placed on the roll. To be conservative, the budget for collection costs is based on a maximum of 2% of the anticipated assessment collections, which is the maximum percentage allowed by law.

DEBT SERVICE

Principal Debt Retirement

The District pays regular principal payments annually in order to pay down/retire the debt.

Interest Expense

The District pays interest expense on the outstanding debt twice a year.

Vista Lakes

Community Development District

Supporting Budget Schedules

Fiscal Year 2019

2018-2019 Non-Ad Valorem Assessment Summary

2017 Series A-1 Bond Issue

Village	Unit Type	Subdivision Name	Total # of Units	Assessments				
				O & M	Debt Service 2017 Series	FY 2019 Total	FY 2018 Total	Difference
N-1	60' Villa	Pembroke	127	\$ 588	\$ 389	\$ 977	\$ 977	\$ -
N-2	50' Patio	Amhurst	106	\$ 490	\$ 318	\$ 808	\$ 808	\$ -
N-4,5	50' Patio	Champaign	148	\$ 490	\$ 318	\$ 808	\$ 808	\$ -
N-7	80' Pool	Melrose	81	\$ 784	\$ 495	\$ 1,279	\$ 1,279	\$ -
N-10	Condo	Central Park	296	\$ 367	\$ 64	\$ 431	\$ 431	\$ -
N-13	60' Villa	Waverly	119	\$ 588	\$ 425	\$ 1,012	\$ 1,012	\$ -
N-15	70' Pool	Carlisle	125	\$ 686	\$ 495	\$ 1,181	\$ 1,181	\$ -
Total			1,002					

2017 Series A-2 Bond Issue

Parcel	Unit Type	Subdivision Name	Total # of Units	Assessments				
				O & M	Debt Service 2017 Series	FY 2019 Total	FY 2018 Total	Difference
N-3	60' Villa-ungated	Colonie	79	\$ 588	\$ 452	\$ 1,040	\$ 1,040	\$ -
N-6	50' Patio-ungated	Champlain	63	\$ 490	\$ 377	\$ 867	\$ 867	\$ -
N-8	50' Patio-ungated	Newport	243	\$ 490	\$ 377	\$ 867	\$ 867	\$ -
N-9	50' Patio-ungated	Newport	57	\$ 490	\$ 377	\$ 867	\$ 867	\$ -
N-11	60' Villa-ungated	Avon	128	\$ 588	\$ 452	\$ 1,040	\$ 1,040	\$ -
N-14	80' Manor-gated	Warwick	54	\$ 784	\$ 603	\$ 1,387	\$ 1,387	\$ -
N-14	70' Manor-gated	Warwick	55	\$ 686	\$ 528	\$ 1,213	\$ 1,213	\$ -
N-16,17	70' Manor-gated	Windsor	146	\$ 686	\$ 528	\$ 1,213	\$ 1,213	\$ -
	Church	Warwick	6	\$ 4,115	\$ 3,165	\$ 7,280	\$ 7,280	\$ -
	Townhomes	Gentry Park	116	\$ 367	\$ 188	\$ 556	\$ 556	\$ -
	Condo	Horizons	240	\$ 367	\$ 75	\$ 443	\$ 443	\$ -
Total			1,187					

Parcel	Unit Type	Subdivision Name	Total # of Units	Assessments				
				O & M	Debt Service 2017 Series	FY 2019 Total	FY 2018 Total	Difference
	Commercial		161,000	\$ 47,321	\$ 30,332	\$ 77,653	\$ 77,653	\$ -
Total			161,000					