

**SOUTH FORK EAST  
COMMUNITY DEVELOPMENT DISTRICT**

**REGULAR MEETING  
JULY 25, 2019**

South Fork East Community Development District  
**Inframark, Infrastructure Management Services**  
 210 N. University Drive, Suite 702, Coral Springs, FL 33071  
 Phone: 954-603-0033; Fax: 954-345-1292

**CALL IN NUMBER: 1-800-747-5150 CODE: 2758201**

July 18, 2019

Board of Supervisors  
 South Fork East Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the South Fork East Community Development District will be held on Thursday July 25, 2019 at 6:00 p.m. at the Christ the King Lutheran Church, 11421 Big Bend Road, Riverview, Florida. Following is the advance agenda for the meeting:

1. Pledge of Allegiance
2. Call to Order
3. Audience Comments (3) minute time limit

There are two opportunities for audience comments on any CDD matter during the course of the meeting as noted in the agenda. Additionally, audience comments are permitted on any matter being discussed by the Board, at the Board's request. In order to maintain order and in the interest of time and fairness to other speakers, each speaker must be recognized by the Chairman and or the Secretary and comments are limited to three minutes per person. This time may be extended at the discretion of the Chairman and or the Secretary. Only one person may speak at a time. Although Supervisors may not necessarily respond to the comments, they will be taken into consideration by the Supervisors.

4. Vendor Reports
  - A. Landscaping Proposals
5. Consent Agenda
  - A. Approval of the Minutes of June 27, 2019 Meeting
  - B. Acceptance of the Financial Statements, June 30, 2019 for audit
6. Public Hearing to Adopt the Budget for the Fiscal Year 2020
  - A. Consideration of Resolution 2019-12, Adopting the Budget
  - B. Consideration of Resolution 2019-13, Levying Non-Ad Valorem Assessments
7. Staff Report
  - A. Attorney's Report
  - B. Engineers' Report
  - C. District Manager's Report

South Fork East CDD  
July 18, 2019  
Page 2

- i. Chapter 119 Amendment with Regard to Public Disclosure Exemptions
  - ii. Follow up and Field Report
- D. On-Site Manager's Report
  - 8. Old Business
  - 9. New Business and Supervisors' Requests
  - 10. Audience Comments (3) minute time limit
  - 11. Adjournment

Any items not enclosed will be distributed separately or at the meeting. I look forward to seeing you and in the meantime if you have any questions, please contact me.

Sincerely,

Mark Vega  
District Manager

## **Fourth Order of Business**

**4A.**



11341 Ambleside Blvd

Circled are areas for annual beds



Imagery ©2019 Google, Map data ©2019 Google 20 ft

The two quote behind this map are for the Board to discuss and vote if they want quote 60392 and procure annuals at \$879.35 every quarter which equals to \$3,517.40 a year or quote 60391 for perennials for \$2,787.50. Perennials by definition live for more than one year and they can be permanent residents.



PO Box 267  
Seffner, FL 33583  
O: 813-757-6500  
F: 813-757-6501

## Estimate

### Submitted To:

Inframark  
South Fork East CDD  
210 N University Dr #702  
Coral Springs, FL 33071

|                    |           |
|--------------------|-----------|
| Date               | 6/18/2019 |
| Estimate #         | 60392     |
| LMP REPRESENTATIVE |           |
| PM                 |           |
| PO #               |           |
| Work Order #       |           |

| ITEM           | DESCRIPTION  | QTY | COST  | TOTAL  |
|----------------|--|-----|-------|--------|
|                | Proposal provides for the installation of seasonal annuals. Work includes soil amendments. |     |       |        |
| Annuals & Soil | Annual Spring Mix 4" Pot   | 350 | 1.75  | 612.50 |
| Mulch          | Mulch - Pine Fines (2cu) Bag   | 20  | 8.53  | 170.60 |
| Annuals & Soil | Soil - Top Soil (Bulk) CY  | 1   | 96.25 | 96.25  |

### TERMS AND CONDITIONS:

|              |                 |
|--------------|-----------------|
| <b>TOTAL</b> | <b>\$879.35</b> |
|--------------|-----------------|

LMP reserves the right to withdraw this proposal if not accepted within 30 days of the date listed above. Any alteration or deviation to scope of work involving additional costs must be agreed upon in writing as a separate proposal or change order to this proposal. Periodic invoices may be submitted if job is substantial in nature with final invoice being submitted at completion of project. Any work performed requiring more than 5 days to complete is subject to progressive payments as portions of the work are completed. No finance charge will be imposed if the total of said work is paid in full within 30 days of invoice date. If not paid in full within 30 days, then customer is subject to finance charges on the balance of the work from the invoice date at a rate of 1.5% per month until paid. LMP shall have the right to stop work under this contract until all outstanding amounts including finance charges are paid in full. Payments will be applied to the oldest invoices.

ACCEPTANCE OF PROPOSAL: The above prices, scope of work and terms and conditions are hereby satisfactorily agreed upon. LMP, Inc. has been authorized to perform the work as outlined and payment will be made as outlined above. The above pricing does not include any unforeseen modifications to the said irrigation system that could not be reasonably accounted for prior to job start. All plant material carries a one (1) year warranty provided LMP, Inc. is performing landscape maintenance services to the area installed or enhanced at the time of installation. If not, then there is no warranty on the plant material.

OWNER / AGENT



PO Box 267  
Seffner, FL 33583  
O: 813-757-6500  
F: 813-757-6501

## Estimate

### Submitted To:

Inframark  
South Fork East CDD  
210 N University Dr #702  
Coral Springs, FL 33071

|                    |           |
|--------------------|-----------|
| Date               | 6/18/2019 |
| Estimate #         | 60391     |
| LMP REPRESENTATIVE |           |
| PM                 |           |
| PO #               |           |
| Work Order #       |           |

| ITEM         | DESCRIPTION  | QTY | COST  | TOTAL    |
|--------------|--|-----|-------|----------|
|              | Proposal provides for the installation of ornamental and perennial plantings to the existing bedding areas typically planted with seasonal annuals. All work includes clean-up, removal, and disposal of debris generated during the course of work. |     |       |          |
| Enhancements | Ixora - Maui (red) 3g  | 90  | 16.25 | 1,462.50 |
| Enhancements | Lantana - gold 1g  | 120 | 7.50  | 900.00   |
| Mulch        | Mulch - Pine Bark Bag  | 50  | 8.50  | 425.00   |

### TERMS AND CONDITIONS:

|              |                   |
|--------------|-------------------|
| <b>TOTAL</b> | <b>\$2,787.50</b> |
|--------------|-------------------|

LMP reserves the right to withdraw this proposal if not accepted within 30 days of the date listed above. Any alteration or deviation to scope of work involving additional costs must be agreed upon in writing as a separate proposal or change order to this proposal. Periodic invoices may be submitted if job is substantial in nature with final invoice being submitted at completion of project. Any work performed requiring more than 5 days to complete is subject to progressive payments as portions of the work are completed. No finance charge will be imposed if the total of said work is paid in full within 30 days of invoice date. If not paid in full within 30 days, then customer is subject to finance charges on the balance of the work from the invoice date at a rate of 1.5% per month until paid. LMP shall have the right to stop work under this contract until all outstanding amounts including finance charges are paid in full. Payments will be applied to the oldest invoices.

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OWNER / AGENT



## **Fifth Order of Business**

**5A**

**MINUTES OF MEETING  
SOUTH FORK EAST  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the South Fork East Community Development District was held Thursday June 27, 2019 at 6:08 p.m. at Christ the King Lutheran Church, 11421 Big Bend Road, Riverview, Florida

Present and constituting a quorum were:

|                 |                     |
|-----------------|---------------------|
| Karen Gagliardi | Chairperson         |
| Carole Schaller | Vice Chairperson    |
| Harry Bounds    | Assistant Secretary |
| Laura Green     | Assistant Secretary |
| Mona Dixon      | Assistant Secretary |

Also present were:

|               |                  |
|---------------|------------------|
| Mark Vega     | District Manager |
| Vivek Babbar  | District Counsel |
| Thaddeus Moss | On-Site Manager  |
| Paula Means   | LMP              |
| Garth Rinard  | LMP              |
| Logan Bell    | ASI              |

*The following is a summary of the discussions and actions taken at the June 27, 2019 South Fork East Community Development District's Board of Supervisors Meeting.*

## FIRST ORDER OF BUSINESS Pledge of Allegiance

- The Pledge of Allegiance was recited.

SECOND ORDER OF BUSINESS Roll Call

- Ms. Gagliardi called the meeting to order and called the roll.

## THIRD ORDER OF BUSINESS Audience Comments

- Audience comments were received regarding the following
  - Fishing in the pond.
  - “No Trespassing” signage.

**FOURTH ORDER OF BUSINESS****Consent Agenda****A. Approval of the Minutes of May 23, 2019 Meeting**

- Corrections were made to the minutes and will be incorporated into the final copy of the minutes.
- Ms. Schaller requested more information in the minutes. Mr. Vega replied Inframark provides summary minutes. If the Board prefers verbatim, there is an additional cost.
- Ms. Dixon requested it be noted in the minutes when a Board member is absent from the meeting.

**C. Acceptances of Harry Bounds Resignation, Seat 2**

- Will be effective at the end of meeting.

**D. Consideration of Resolution 2019-11, Records Retention**

- Mr. Vega explained the purpose of the resolution is to adopt the Florida records retention policy.

On MOTION by Ms. Schaller seconded by Mr. Bounds with all in favor the consent agenda was approved with amendments to the minutes. 5-0

**B. Acceptance of the Financial Statements, May 31, 2019**

- This item was pulled from the consent agenda.
- Ms. Green requested the fund balances for administration and the miscellaneous assessment collection cost be rolled into the budget for 2020. Mr. Vega confirmed it is built into the 2020 budget.
- Discussion ensued regarding:
  - Issues with Avid.
  - Sun Trust account to be closed.
  - Obtaining a Chase credit card for Mr. Moss.

On MOTION by Ms. Gagliardi seconded by Mr. Bounds with all in favor the financial statements dated May 31, 2019 were accepted. 5-0

**FIFTH ORDER OF BUSINESS****Staff Report****Vendor's Report**

- Mr. Rinard introduced Ms. Paula Means to the Board. Since coming on board, she has walked and reviewed the grounds with Mr. Moss and Mr. Vega.
- Ms. Schaller questioned the north end of Clement Pride. Mr. Rinard stated it is related to construction issues and the medians on the south side in particular, the irrigation is non-functional.
- Ms. Schaller questioned the status with Hillsborough County regarding the median. Mr. Vega has emailed the County and no response has been received to date. Further discussion ensued regarding this matter. Though it is not a CDD issue, it impacts the residents, vendors, and the overall esthetics of the community.
- Discussion ensued regarding the LMP proposals. Mr. Vega will bring the completed proposals to the next meeting along with the map showing the site locations of the proposed work.
- Ms. Green inquired about Felix Will and LMPs response.
- Mr. Bounds stated with him leaving the Board they will need a new POC for LMP.
- Mr. Bounds asked about the irrigation schedules. They have not been provided yet. He requested they be forwarded to the Board as soon as possible.
- Discussion ensued regarding:
  - Irrigation.
  - Timers.
  - Avid issues.
- Mr. Vega explained the process he has in place using Avid with regards to invoices.

**SIXTH ORDER OF BUSINESS****Old Business****A. Pond 26 Gambusia Proposal**

- Included in the agenda package is a proposal for Gambusia for Pond 26. This would be the second step. Three treatments have already been completed and the installation of Gambusia, at a total of 4,027 plants, was the next step.
- Discussion ensued regarding whether the installation of aerators will cause fish to die. Because Gambusia are very small fish, they tend to hang out around the edges.

- Further discussion ensued regarding the pond.
- Vertex is still working on the aerator proposals. Vertex and Aquatic Systems were bought by Solitude. Vertex is going through their conversion and everything will be Solitude starting next week. Aquatic Systems will convert January 1, 2020.
- It was suggested Pond 26 will benefit from an alum application, as it will help reduce phosphorus. Discussion ensued regarding the midge flies.
- Ms. Schaller questioned who owns the peninsula and was told it belongs to South Fork CDD. Ms. Green suggested building it back up so it separates the two Districts. If this is something the Board wishes to do, they need to contact SWFWMD because of water flow structures. The engineer should have flow charts for these and the Board should request them to be able to see where each pond flows.
- Mr. Bell reviewed the aquatic inspection report with the Board.

On MOTION by Ms. Green seconded by Ms. Gagliardi with all in favor the Gambusia proposal for pond 26 was approved. 5-0

- Mr. Bell indicated Ms. Gagliardi had questions regarding Canal 29. He walked the path and noted there is treated vegetation within the pond. The pepper trees were removed prior to him being there. He checked and there are none growing. It is looking really good as there is considerable growth of some native trees and he did note several areas along that stretch had been treated by the technician.

## **FIFTH ORDER OF BUSINESS continued**

## **Staff Report**

### **A. Attorney's Report**

- Mr. Babbar received a letter from Hillsborough County regarding Clement Pride Boulevard. The County will take responsibility for Clement Pride Boulevard and accepted the dedication given to them via plat. When the title was searched they noted there is an agreement conveyer dedicated in favor of the District which also included a portion of Clement Pride Boulevard. When they issued the bonds, it paid for part of Clement Pride Boulevard but the County stated this is clouding their title and knows the District does not want to maintain it. The Quit Claim Deed is used as a

cleanup tool with respect to cleaning up the County's title. This does not create responsibility or liability acknowledgement on behalf of the District. Hillsborough County needs a clean title in order to present it to the Board of the County Commissioners.

On MOTION by Mr. Bounds seconded by Ms. Green with all in favor providing Hillsborough County with a Quit Claim Deed for Clement Pride Boulevard, was approved. 5-0

#### **B. Engineer's Report**

- There was no report from the engineer.
- Mr. Vega has an item for the engineer if the Board wants to move forward. The series 2013 Capital Fund project has \$1 in it and a motion is needed from the Board to have the attorney closeout this construction account.
- Mr. Bounds questioned what will it cost the District to free up the dollar. Mr. Babbar asked if they had a project completion resolution. They indicated they did not. Mr. Babbar indicated one will be presented at the next meeting. The engineer needs to certify the project has been completed and then that gets transmitted to the trustee. Further discussion ensued regarding this matter.

#### **C. District Manager's Report**

##### **i. Website Proposals**

- The Board reviewed all three quotes presented: Campus Suites, Complete IT and ADA Site Compliance.
- The email provided to the Board before had a question mark next to Complete IT as they did not remediate. As of yesterday, Complete IT now remediates at a cost of three dollars a page.
- Campus Suite will do 750 pages of compliance through the course of the year for a total of \$937.50. Mr. Vega reviewed the proposals with the Board.
- Mr. Vega stated mulch proposals for the playground will be presented at the next meeting.

- Ms. Green asked if Mr. Vega has any experience with the ADA vendors for any of his other Districts. He has one District that has gone with ADA Site Compliance, but Campus Suite will have approximately 30 Districts in the next month. He mentioned other management firms, such as Meritus and Rizzetta are also utilizing Campus Suite. Further discussion ensued regarding the websites and the contract.

On MOTION by Ms. Gagliardi seconded by Mr. Bounds with all in favor the proposal from Campus Suite in the amount of \$3,064.80 was approved. 5-0

**ii. Discussion of Towing Contract**

- There was Board consensus that the gate should be sufficient and there is no need for a towing contract.

**iii. Discussion of Vacant Seat #2**

- Mr. Vega questioned the Board on how they wish to handle the vacant seat. Ms. Schaller felt they should notice the vacancy so other individuals will be aware and the Board can see who is interested.
- Mr. Babbar stated the way they have done it in the past works. The vacancy is noticed and date provided to accept resumes or letter of intent done. Board members meet with interested parties and they vote.
- Mr. Vega stated they will post it on the website and will accept resumes until August 9, 2019.

**iv. Follow-up and Field Report**

- Mr. Vega presented a spread sheet of follow-up items and the Field Report to the Board. He did not go over the ASI report as it was presented earlier in the meeting by the vendor. He discussed the following:
  - Cabana issues.
  - The cameras.
  - Elimination of bushes, the palm trees and the Crepe Myrtles in a residents' backyard.



- Board requested LMP not to cut the palm trees as they do not belong to the District. Mr. Vega will speak with LMP to negotiate what they can get in return if this is taken off.
- There was discussion regarding Series 2014 bonds and the available funds.
- The Series 2005 is a deferred cost. Mr. Baldwin was only able to provide answers on 2013 and 2014. He is waiting on information regarding Series 2005 Bonds
- Mr. Vega questioned an addendum for Creek 29. No record could be located indicating they were to maintain this on a regular basis, but LMP has been mowing between ponds. More clarification is needed as it is not on a contract addendum. Further discussion ensued regarding this area and Mr. Vega will follow-up.
- Discussion ensued regarding the TECO utility bond. Mr. Vega will follow-up and this will be discussed at the next meeting.

**D. On-Site Manager's Report**

- Mr. Moss provided a synopsis to the Board.
- He discussed work done at the pool and the gate parking lot. He has completed the registration of the golf carts, the pool operating permits and a fire extinguisher inspection.
- A new staff member, Bo, will be joining the crew once the HR process is completed.
- Mr. Moss indicated issues with the printer and computer. He has looked at Best Buy, which includes Geek Squad support and anti-virus protection. Discussion ensued regarding this matter and an individual that builds computers was suggested. Incorporating the cameras with this process will be considered.
- Discussion ensued regarding pool times and getting IDs for those younger than 16.

**SEVENTH ORDER OF BUSINESS****New Business and Supervisors' Request****A. Landscaping Proposals**

- Item not discussed.

**B. Front Sign Proposal**

- The HOA1 Board President is replacing the monument sign at the main entrance of the community. The President is asking if South Fork CDD, South Fork East CDD and South Fork 3 CDD would chip in 25% for the upgrade. Mr. Vega informed the Board South Fork CDD has contributed 50% but the District is not obligated.
- After further discussion, the Board indicated due to many safety issues like the cameras, website and limited funds, they are unable to assist.
- Ms. Gagliardi indicated she received an email regarding trees in the back fields area. The area has issues with water. This is something they will discuss after the water issues are resolved.

**EIGHTH ORDER OF BUSINESS****Audience Comments**

- None

**NINTH ORDER OF BUSINESS****Adjournment**

On MOTION by Ms. Gagliardi seconded by Mr. Bounds with all in favor the meeting adjourned at 8:57 pm. 5-0

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Chairperson/Vice-Chairperson

**5B.**

**SOUTH FORK EAST**  
Community Development District

*Financial Report*

*June 30, 2019*

**Prepared by**



**SOUTH FORK EAST**  
Community Development District

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**Table of Contents**

**FINANCIAL STATEMENTS**

|   |              |
|---|--------------|
| Balance Sheet - All Funds .....                                 | Page 1 - 2   |
| Statement of Revenues, Expenditures and Changes in Fund Balance |              |
| General Fund .....  | Page 3 - 5   |
| Debt Service Funds .....  | Page 6 - 8   |
| Capital Project Funds .....                                     | Page 9 - 11  |
| Notes to the Financials .....                                   | Page 12 - 14 |

**SUPPORTING SCHEDULES**

|  |         |
|--|---------|
| Non-Ad Valorem Special Assessments ..... | Page 15 |
| Cash and Investment Report .....         | Page 16 |
| Check Register .....                     | Page 17 |

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**SOUTH FORK EAST**  
Community Development District

**Financial Statements**

(Unaudited)

**June 30, 2019**

**Balance Sheet**  
June 30, 2019

| ACCOUNT DESCRIPTION         | GENERAL FUND      | SERIES 2013 DEBT SERVICE FUND | SERIES 2014 DEBT SERVICE FUND | SERIES 2017 DEBT SERVICE FUND | SERIES 2005 CAPITAL PROJECTS FUND | SERIES 2013 CAPITAL PROJECTS FUND | SERIES 2014 CAPITAL PROJECTS FUND | TOTAL               |
|-----------------------------|-------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------|
| <b>ASSETS</b>               |                   |                               |                               |                               |                                   |                                   |                                   |                     |
| Cash - Checking Account     | \$ 515,301        | \$ -                          | \$ -                          | \$ -                          | \$ -                              | \$ -                              | \$ -                              | \$ 515,301          |
| Accounts Receivable - Other | 38                | -                             | -                             | -                             | -                                 | -                                 | -                                 | 38                  |
| Due From Other Funds        | -                 | 8,899                         | 4,813                         | 18,732                        | -                                 | -                                 | -                                 | 32,444              |
| Investments:                |                   |                               |                               |                               |                                   |                                   |                                   |                     |
| Construction Fund           | -                 | -                             | -                             | -                             | -                                 | 1                                 | 58,224                            | 58,225              |
| Deferred Cost               | -                 | -                             | -                             | -                             | 67,977                            | -                                 | -                                 | 67,977              |
| Prepayment Account          | -                 | -                             | 156                           | 13,136                        | -                                 | -                                 | -                                 | 13,292              |
| Reserve Fund                | -                 | -                             | 89,992                        | 363,853                       | -                                 | -                                 | -                                 | 453,845             |
| Reserve Fund A              | -                 | 117,488                       | -                             | -                             | -                                 | -                                 | -                                 | 117,488             |
| Revenue Fund                | -                 | -                             | 111,448                       | 272,400                       | -                                 | -                                 | -                                 | 383,848             |
| Revenue Fund A              | -                 | 230,188                       | -                             | -                             | -                                 | -                                 | -                                 | 230,188             |
| Prepaid Items               | 6,584             | -                             | -                             | -                             | -                                 | -                                 | -                                 | 6,584               |
| Deposits                    | 28,555            | -                             | -                             | -                             | -                                 | -                                 | -                                 | 28,555              |
| <b>TOTAL ASSETS</b>         | <b>\$ 550,478</b> | <b>\$ 356,575</b>             | <b>\$ 206,409</b>             | <b>\$ 668,121</b>             | <b>\$ 67,977</b>                  | <b>\$ 1</b>                       | <b>\$ 58,224</b>                  | <b>\$ 1,907,785</b> |
| <b>LIABILITIES</b>          |                   |                               |                               |                               |                                   |                                   |                                   |                     |
| Accounts Payable            | \$ 9,548          | \$ -                          | \$ -                          | \$ -                          | \$ -                              | \$ -                              | \$ -                              | \$ 9,548            |
| Accrued Expenses            | 47,178            | -                             | -                             | -                             | -                                 | -                                 | -                                 | 47,178              |
| Retainage Payable           | -                 | -                             | -                             | -                             | -                                 | 61,454                            | -                                 | 61,454              |
| Due To Developer            | 12,814            | -                             | -                             | -                             | 60                                | -                                 | -                                 | 12,874              |
| Accrued Wages Payable       | 1,507             | -                             | -                             | -                             | -                                 | -                                 | -                                 | 1,507               |
| Deposits                    | 500               | -                             | -                             | -                             | -                                 | -                                 | -                                 | 500                 |
| Due To Other Funds          | 32,444            | -                             | -                             | -                             | -                                 | -                                 | -                                 | 32,444              |
| <b>TOTAL LIABILITIES</b>    | <b>103,991</b>    | <b>-</b>                      | <b>-</b>                      | <b>-</b>                      | <b>60</b>                         | <b>61,454</b>                     | <b>-</b>                          | <b>165,505</b>      |

## Balance Sheet

June 30, 2019

| ACCOUNT DESCRIPTION                          | GENERAL<br>FUND   | SERIES 2013<br>DEBT<br>SERVICE<br>FUND | SERIES 2014<br>DEBT<br>SERVICE<br>FUND | SERIES 2017<br>DEBT<br>SERVICE<br>FUND | SERIES 2005<br>CAPITAL<br>PROJECTS<br>FUND | SERIES 2013<br>CAPITAL<br>PROJECTS<br>FUND | SERIES 2014<br>CAPITAL<br>PROJECTS<br>FUND | TOTAL               |
|--|-------------------|--|--|--|--|--|--|---------------------|
| <b><u>FUND BALANCES</u></b>                  |                   |  |  |  |  |  |  |                     |
| <b>Nonspendable:</b>                         |                   |  |  |  |  |  |  |                     |
| Prepaid Items                                | 6,584             | -                                      | -                                      | -                                      | -  | -  | -  | 6,584               |
| Deposits                                     | 28,555            | -                                      | -                                      | -                                      | -  | -  | -  | 28,555              |
| <b>Restricted for:</b>                       |                   |  |  |  |  |  |  |                     |
| Debt Service                                 | -                 | 356,575                                | 206,409                                | 668,121                                | -  | -  | -  | 1,231,105           |
| Capital Projects                             | -                 | -                                      | -                                      | -                                      | 67,917                                     | -  | 58,224                                     | 126,141             |
| <b>Unassigned:</b>                           | 411,348           | -                                      | -                                      | -                                      | -  | (61,453)                                   | -  | 349,895             |
| <b>TOTAL FUND BALANCES</b>                   | <b>\$ 446,487</b> | <b>\$ 356,575</b>                      | <b>\$ 206,409</b>                      | <b>\$ 668,121</b>                      | <b>\$ 67,917</b>                           | <b>\$ (61,453)</b>                         | <b>\$ 58,224</b>                           | <b>\$ 1,742,280</b> |
| <b>TOTAL LIABILITIES &amp; FUND BALANCES</b> | <b>\$ 550,478</b> | <b>\$ 356,575</b>                      | <b>\$ 206,409</b>                      | <b>\$ 668,121</b>                      | <b>\$ 67,977</b>                           | <b>\$ 1</b>                                | <b>\$ 58,224</b>                           | <b>\$ 1,907,785</b> |



## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2019

| ACCOUNT DESCRIPTION                    | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | JUN-19<br>ACTUAL |
|--|-----------------------------|------------------------|--|------------------|
| <b>REVENUES</b>                        |                             |                        |  |                  |
| Interest - Investments                 | \$ 50                       | \$ 41                  | 82.00%                                 | \$ 1             |
| Interest - Tax Collector               | -                           | 166                    | 0.00%                                  | -                |
| Special Assmnts- Tax Collector         | 722,600                     | 784,854                | 108.62%                                | 5,272            |
| Special Assmnts- Discounts             | -                           | (30,105)               | 0.00%                                  | 158              |
| Other Miscellaneous Revenues           | -                           | 1,290                  | 0.00%                                  | 390              |
| Pool Access Key Fee                    | -                           | 225                    | 0.00%                                  | 25               |
| <b>TOTAL REVENUES</b>                  | <b>722,650</b>              | <b>756,471</b>         | <b>104.68%</b>                         | <b>5,846</b>     |
| <b>EXPENDITURES</b>                    |                             |                        |  |                  |
| <b>Administration</b>                  |                             |                        |  |                  |
| P/R-Board of Supervisors               | 12,000                      | 8,200                  | 68.33%                                 | 1,400            |
| FICA Taxes                             | -                           | 275                    | 0.00%                                  | 107              |
| ProfServ-Arbitrage Rebate              | 1,300                       | 650                    | 50.00%                                 | -                |
| ProfServ-Dissemination Agent           | 3,000                       | 2,000                  | 66.67%                                 | -                |
| ProfServ-Engineering                   | 7,500                       | 3,358                  | 44.77%                                 | -                |
| ProfServ-Legal Services                | 24,000                      | 19,438                 | 80.99%                                 | 1,707            |
| ProfServ-Mgmt Consulting Serv          | 41,000                      | 31,500                 | 76.83%                                 | 3,667            |
| ProfServ-Trustee Fees                  | 16,000                      | 13,127                 | 82.04%                                 | (1,936)          |
| Auditing Services                      | 7,500                       | 6,669                  | 88.92%                                 | -                |
| Communication/Freight - Gen'l          | 500                         | 516                    | 103.20%                                | 356              |
| Public Officials Insurance             | 2,750                       | 2,360                  | 85.82%                                 | -                |
| Legal Advertising                      | 1,500                       | 3,768                  | 251.20%                                | 724              |
| Miscellaneous Services                 | 100                         | 650                    | 650.00%                                | 250              |
| Misc-Bank Charges                      | 100                         | 106                    | 106.00%                                | (106)            |
| Misc-Assessmnt Collection Cost         | -                           | 15,095                 | 0.00%                                  | 109              |
| Office Supplies                        | -                           | 101                    | 0.00%                                  | -                |
| Annual District Filing Fee             | 175                         | 175                    | 100.00%                                | -                |
| Dues, Licenses, Subscriptions          | 725                         | 725                    | 100.00%                                | 5                |
| <b>Total Administration</b>            | <b>118,150</b>              | <b>108,713</b>         | <b>92.01%</b>                          | <b>6,283</b>     |
| <b>Electric Utility Services</b>       |                             |                        |  |                  |
| Utilities-Electric                     | 169,000                     | 124,004                | 73.38%                                 | 14,166           |
| <b>Total Electric Utility Services</b> | <b>169,000</b>              | <b>124,004</b>         | <b>73.38%</b>                          | <b>14,166</b>    |
| <b>Water-Sewer Comb Services</b>       |                             |                        |  |                  |
| Utility - Water & Sewer                | 11,000                      | 7,723                  | 70.21%                                 | 1,152            |
| <b>Total Water-Sewer Comb Services</b> | <b>11,000</b>               | <b>7,723</b>           | <b>70.21%</b>                          | <b>1,152</b>     |

## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2019

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | JUN-19<br>ACTUAL |
|--|-----------------------------|------------------------|--|------------------|
| <b><u>Flood Control/Stormwater Mgmt</u></b>  |                             |                        |  |                  |
| Contracts-Wetland Mitigation                 | 2,000                       | 1,500                  | 75.00%                                 | -                |
| Contracts-Aquatic Control                    | 53,000                      | 17,559                 | 33.13%                                 | 1,951            |
| R&M-Aquascaping                              | 10,000                      | -                      | 0.00%                                  | -                |
| R&M-Lake                                     | 3,500                       | 25,682                 | 733.77%                                | -                |
| <b>Total Flood Control/Stormwater Mgmt</b>   | <b>68,500</b>               | <b>44,741</b>          | <b>65.32%</b>                          | <b>1,951</b>     |
| <b><u>Field</u></b>                          |                             |                        |  |                  |
| ProfServ-Field Management                    | 16,000                      | 10,752                 | 67.20%                                 | 1,250            |
| ProfServ-Wildlife Management Service         | 3,000                       | 4,375                  | 145.83%                                | -                |
| Contracts-Landscape                          | 185,000                     | 135,450                | 73.22%                                 | 15,050           |
| Insurance - General Liability                | 11,200                      | 11,093                 | 99.04%                                 | -                |
| R&M-Entry Feature                            | 1,000                       | 1,915                  | 191.50%                                | 1,695            |
| R&M-Irrigation                               | 15,000                      | 6,764                  | 45.09%                                 | -                |
| R&M-Plant Replacement                        | 6,500                       | 4,930                  | 75.85%                                 | -                |
| R&M-Annals                                   | 16,000                      | 613                    | 3.83%                                  | -                |
| <b>Total Field</b>                           | <b>253,700</b>              | <b>175,892</b>         | <b>69.33%</b>                          | <b>17,995</b>    |
| <b><u>Parks and Recreation - General</u></b> |                             |                        |  |                  |
| Payroll-Cabana Staff Hourly                  | 60,000                      | 66,970                 | 111.62%                                | 6,066            |
| Contracts-Pools                              | 11,300                      | 8,550                  | 75.66%                                 | 1,000            |
| Telephone/Fax/Internet Services              | 3,800                       | 3,054                  | 80.37%                                 | 648              |
| R&M-Cabana Facility                          | 9,000                       | 12,941                 | 143.79%                                | 1,296            |
| R&M-Parks                                    | 1,500                       | 575                    | 38.33%                                 | 475              |
| R&M-Pools                                    | 4,000                       | 6,589                  | 164.73%                                | 1,436            |
| R&M-Cabana Lights                            | 1,000                       | 164                    | 16.40%                                 | -                |
| Pool Furniture-Cabana                        | 2,000                       | 1,764                  | 88.20%                                 | 108              |
| Misc-Security Equipment                      | 2,000                       | -                      | 0.00%                                  | -                |
| Office Supplies-Cabana                       | 2,700                       | 180                    | 6.67%                                  | -                |
| <b>Total Parks and Recreation - General</b>  | <b>97,300</b>               | <b>100,787</b>         | <b>103.58%</b>                         | <b>11,029</b>    |
| <b><u>Reserves</u></b>                       |                             |                        |  |                  |
| Capital Reserve                              | 5,000                       | -                      | 0.00%                                  | -                |
| <b>Total Reserves</b>                        | <b>5,000</b>                | <b>-</b>               | <b>0.00%</b>                           | <b>-</b>         |
| <b>TOTAL EXPENDITURES &amp; RESERVES</b>     | <b>722,650</b>              | <b>561,860</b>         | <b>77.75%</b>                          | <b>52,576</b>    |

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2019

| <u>ACCOUNT DESCRIPTION</u>                   | <u>ANNUAL<br/>ADOPTED<br/>BUDGET</u> | <u>YEAR TO DATE<br/>ACTUAL</u> | <u>YTD ACTUAL<br/>AS A % OF<br/>ADOPTED BUD</u> | <u>JUN-19<br/>ACTUAL</u> |
|--|--------------------------------------|--------------------------------|---|--------------------------|
| Excess (deficiency) of revenues              |                                      |                                |   |                          |
| Over (under) expenditures                    | <u>-</u>                             | <u>194,611</u>                 | <u>0.00%</u>                                    | <u>(46,730)</u>          |
| Net change in fund balance                   | <u>\$ -</u>                          | <u>\$ 194,611</u>              | <u>0.00%</u>                                    | <u>\$ (46,730)</u>       |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2018)</b> | <b>251,876</b>                       | <b>251,876</b>                 |   |                          |
| <b>FUND BALANCE, ENDING</b>                  | <u><b>\$ 251,876</b></u>             | <u><b>\$ 446,487</b></u>       |   |                          |

## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2019

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | JUN-19<br>ACTUAL |
|--|-----------------------------|------------------------|--|------------------|
| <b>REVENUES</b>                              |                             |                        |  |                  |
| Interest - Investments                       | \$ -                        | \$ 6,178               | 0.00%                                  | \$ 593           |
| Interest - Tax Collector                     | -                           | 74                     | 0.00%                                  | -                |
| Special Assmnts- Tax Collector               | 319,125                     | 347,270                | 108.82%                                | 2,333            |
| Special Assmnts- Discounts                   | -                           | (13,320)               | 0.00%                                  | 70               |
| <b>TOTAL REVENUES</b>                        | <b>319,125</b>              | <b>340,202</b>         | <b>106.60%</b>                         | <b>2,996</b>     |
| <b>EXPENDITURES</b>                          |                             |                        |  |                  |
| <b>Administration</b>                        |                             |                        |  |                  |
| Misc-Assessmnt Collection Cost               | -                           | 6,679                  | 0.00%                                  | 48               |
| <b>Total Administration</b>                  | -                           | 6,679                  | 0.00%                                  | 48               |
| <b>Debt Service</b>                          |                             |                        |  |                  |
| Principal Debt Retirement                    | 90,000                      | 90,000                 | 100.00%                                | -                |
| Principal Prepayments                        | -                           | 30,000                 | 0.00%                                  | -                |
| Interest Expense                             | 229,125                     | 231,075                | 100.85%                                | -                |
| <b>Total Debt Service</b>                    | <b>319,125</b>              | <b>351,075</b>         | <b>110.01%</b>                         | <b>-</b>         |
| <b>TOTAL EXPENDITURES</b>                    | <b>319,125</b>              | <b>357,754</b>         | <b>112.10%</b>                         | <b>48</b>        |
| Excess (deficiency) of revenues              |                             |                        |  |                  |
| Over (under) expenditures                    | -                           | (17,552)               | 0.00%                                  | 2,948            |
| Net change in fund balance                   | \$ -                        | \$ (17,552)            | 0.00%                                  | \$ 2,948         |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2018)</b> | <b>374,127</b>              | <b>374,127</b>         |  |                  |
| <b>FUND BALANCE, ENDING</b>                  | <b>\$ 374,127</b>           | <b>\$ 356,575</b>      |  |                  |

## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2019

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | JUN-19<br>ACTUAL |
|--|-----------------------------|------------------------|--|------------------|
| <b>REVENUES</b>                              |                             |                        |  |                  |
| Interest - Investments                       | \$ -                        | \$ 3,502               | 0.00%                                  | \$ 389           |
| Interest - Tax Collector                     | -                           | 40                     | 0.00%                                  | -                |
| Special Assmnts- Tax Collector               | 165,076                     | 187,813                | 113.77%                                | 1,262            |
| Special Assmnts- Discounts                   | -                           | (7,204)                | 0.00%                                  | 38               |
| <b>TOTAL REVENUES</b>                        | <b>165,076</b>              | <b>184,151</b>         | <b>111.56%</b>                         | <b>1,689</b>     |
| <b>EXPENDITURES</b>                          |                             |                        |  |                  |
| <b>Administration</b>                        |                             |                        |  |                  |
| Misc-Assessmnt Collection Cost               | -                           | 3,612                  | 0.00%                                  | 26               |
| <b>Total Administration</b>                  | -                           | 3,612                  | 0.00%                                  | 26               |
| <b>Debt Service</b>                          |                             |                        |  |                  |
| Principal Debt Retirement                    | 35,000                      | 35,000                 | 100.00%                                | -                |
| Principal Prepayments                        | -                           | 10,000                 | 0.00%                                  | -                |
| Interest Expense                             | 130,076                     | 130,781                | 100.54%                                | -                |
| <b>Total Debt Service</b>                    | <b>165,076</b>              | <b>175,781</b>         | <b>106.48%</b>                         | <b>-</b>         |
| <b>TOTAL EXPENDITURES</b>                    | <b>165,076</b>              | <b>179,393</b>         | <b>108.67%</b>                         | <b>26</b>        |
| Excess (deficiency) of revenues              |                             |                        |  |                  |
| Over (under) expenditures                    | -                           | 4,758                  | 0.00%                                  | 1,663            |
| Net change in fund balance                   | \$ -                        | \$ 4,758               | 0.00%                                  | \$ 1,663         |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2018)</b> | <b>201,651</b>              | <b>201,651</b>         |  |                  |
| <b>FUND BALANCE, ENDING</b>                  | <b>\$ 201,651</b>           | <b>\$ 206,409</b>      |  |                  |

## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2019

| ACCOUNT DESCRIPTION  | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | JUN-19<br>ACTUAL |
|--|-----------------------------|------------------------|--|------------------|
| <b>REVENUES</b>  |                             |                        |  |                  |
| Interest - Investments                                       | \$ -                        | \$ 1,952               | 0.00%                                  | \$ 165           |
| Interest - Tax Collector                                     | -                           | 164                    | 0.00%                                  | -                |
| Special Assmnts- Tax Collector                               | 711,444                     | 772,299                | 108.55%                                | 5,188            |
| Special Assmnts- Prepayment                                  | -                           | 13,130                 | 0.00%                                  | -                |
| Special Assmnts- Discounts                                   | -                           | (29,623)               | 0.00%                                  | 156              |
| <b>TOTAL REVENUES</b>  | <b>711,444</b>              | <b>757,922</b>         | <b>106.53%</b>                         | <b>5,509</b>     |
| <b>EXPENDITURES</b>  |                             |                        |  |                  |
| <b>Administration</b>  |                             |                        |  |                  |
| Misc-Assessmnt Collection Cost                               | -                           | 14,854                 | 0.00%                                  | 107              |
| <b>Total Administration</b>                                  | -                           | 14,854                 | 0.00%                                  | 107              |
| <b>Debt Service</b>  |                             |                        |  |                  |
| Principal Debt Retirement                                    | 380,000                     | 380,000                | 100.00%                                | -                |
| Principal Prepayments  | -                           | 15,000                 | 0.00%                                  | -                |
| Interest Expense   | 331,444                     | 335,203                | 101.13%                                | -                |
| <b>Total Debt Service</b>                                    | <b>711,444</b>              | <b>730,203</b>         | <b>102.64%</b>                         | <b>-</b>         |
| <b>TOTAL EXPENDITURES</b>                                    | <b>711,444</b>              | <b>745,057</b>         | <b>104.72%</b>                         | <b>107</b>       |
| Excess (deficiency) of revenues<br>Over (under) expenditures | -                           | 12,865                 | 0.00%                                  | 5,402            |
| Net change in fund balance                                   | \$ -                        | \$ 12,865              | 0.00%                                  | \$ 5,402         |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2018)</b>                 | <b>655,256</b>              | <b>655,256</b>         |  |                  |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ 655,256</b>           | <b>\$ 668,121</b>      |  |                  |

## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2019

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | JUN-19<br>ACTUAL |
|--|-----------------------------|------------------------|--|------------------|
| <b><u>REVENUES</u></b>                       |                             |                        |  |                  |
| Interest - Investments                       | \$ -                        | \$ -                   | 0.00%                                  | \$ -             |
| <b>TOTAL REVENUES</b>                        | <b>-</b>                    | <b>-</b>               | <b>0.00%</b>                           | <b>-</b>         |
| <b><u>EXPENDITURES</u></b>                   |                             |                        |  |                  |
| <b>TOTAL EXPENDITURES</b>                    | <b>-</b>                    | <b>-</b>               | <b>0.00%</b>                           | <b>-</b>         |
| Excess (deficiency) of revenues              | -                           | -                      | 0.00%                                  | -                |
| Over (under) expenditures                    | -                           | -                      | 0.00%                                  | -                |
| Net change in fund balance                   | \$ -                        | \$ -                   | 0.00%                                  | \$ -             |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2018)</b> | <b>-</b>                    | <b>(61,453)</b>        |  |                  |
| <b>FUND BALANCE, ENDING</b>                  | <b>\$ -</b>                 | <b>\$ (61,453)</b>     |  |                  |

## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2019

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | JUN-19<br>ACTUAL |
|--|-----------------------------|------------------------|--|------------------|
| <b><u>REVENUES</u></b>                       |                             |                        |  |                  |
| Interest - Investments                       | \$ -                        | \$ 941                 | 0.00%                                  | \$ 112           |
| <b>TOTAL REVENUES</b>                        | <b>-</b>                    | <b>941</b>             | <b>0.00%</b>                           | <b>112</b>       |
| <b><u>EXPENDITURES</u></b>                   |                             |                        |  |                  |
| <b>TOTAL EXPENDITURES</b>                    | <b>-</b>                    | <b>-</b>               | <b>0.00%</b>                           | <b>-</b>         |
| Excess (deficiency) of revenues              |                             |                        |  |                  |
| Over (under) expenditures                    | -                           | 941                    | 0.00%                                  | 112              |
| Net change in fund balance                   | \$ -                        | \$ 941                 | 0.00%                                  | \$ 112           |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2018)</b> | <b>-</b>                    | <b>57,283</b>          |  |                  |
| <b>FUND BALANCE, ENDING</b>                  | <b>\$ -</b>                 | <b>\$ 58,224</b>       |  |                  |



## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2019

| ACCOUNT DESCRIPTION  | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>ACTUAL | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | JUN-19<br>ACTUAL |
|--|-----------------------------|------------------------|--|------------------|
| <b>REVENUES</b>  |                             |                        |  |                  |
| Interest - Investments                                       | \$ -                        | \$ 10                  | 0.00%                                  | \$ 1             |
| <b>TOTAL REVENUES</b>  | <b>-</b>                    | <b>10</b>              | <b>0.00%</b>                           | <b>1</b>         |
| <b>EXPENDITURES</b>  |                             |                        |  |                  |
| <b>Administration</b>  |                             |                        |  |                  |
| Misc-Bank Charges  | -                           | (16)                   | 0.00%                                  | -                |
| <b>Total Administration</b>                                  | <b>-</b>                    | <b>(16)</b>            | <b>0.00%</b>                           | <b>-</b>         |
| <b>TOTAL EXPENDITURES</b>                                    | <b>-</b>                    | <b>(16)</b>            | <b>0.00%</b>                           | <b>-</b>         |
| Excess (deficiency) of revenues<br>Over (under) expenditures | -                           | 26                     | 0.00%                                  | 1                |
| Net change in fund balance                                   | \$ -                        | \$ 26                  | 0.00%                                  | \$ 1             |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2018)</b>                 | <b>-</b>                    | <b>67,891</b>          |  |                  |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ -</b>                 | <b>\$ 67,917</b>       |  |                  |

**Notes to the Financial Statements**  
**June 30, 2019**

**Financial Overview / Highlights**

- ▶ Total Revenues are at 104.68% of Annual General Fund Budget.
- ▶ Total Expenditures are under budget at 77.75% of Annual General Fund Budget.

**Balance Sheet**

| Account Name                 | YTD<br>Actual | Explanation   |
|------------------------------|---------------|---|
| <b>Assets</b>                |               |   |
| Assessments Receivable-Other | 38            | Still researching, but goes back several years                            |
| Due from Other Funds         | 32,444        | Due from General fund to the Debt Service funds-to be transferred in July |
| Prepaid Items                | 4,648         | Series 2013A & 2014 trustee fees for FY 2020, Frontier phone for July     |
| Deposits                     | 28,555        | Probably TECO, but AP is researching as they go back several years        |
| <b>Liabilities</b>           |               |   |
| Accrued Expenses             | 47,178        | Inframark, electric, water/sewer, landscape, pool                         |
| Retainage Payable            | 61,454        | Kearney Company Tract D & L Project retainage from 2013                   |
| Due to Developer             | 12,874        | Possibly K. Hovanian Homes (12,813.66) and researching the \$60           |
| Deposits                     | 500           | Clubhouse rental deposit from 6/28/17                                     |
| Due To Other Funds           | 32,444        | Due from General fund to the Debt Service funds-to be transferred in July |

**Variance Analysis**

| Account Name                     | Annual<br>Budget | YTD<br>Actual | % of Budget | Explanation   |
|----------------------------------|------------------|---------------|-------------|---|
| <b>General Fund 001</b>          |                  |               |             |   |
| <b>Revenues</b>                  |                  |               |             |   |
| Interest Income                  | 50               | 41            | 82.00%      | Interest earned from operating and savings accounts |
| Special Assessmnts-Tax Collector | 722,600          | 784,854       | 108.62%     | Posted as gross, but 100% collected                 |
| Other Miscellaneous Revenues     | -                | 1,290         | 0.00%       | Revenue from signs on property                      |
| Pool Access Key Fee              | -                | 225           | 0.00%       | pool access key fees                                |
| <b>Expenditures</b>              |                  |               |             |   |
| <b><u>Administrative</u></b>     |                  |               |             |   |
| P/R-Board of Supervisors         | 12,000           | 8,200         | 68.33%      | Not all members present at all meetings             |
| ProfServ-Legal Services          | 24,000           | 19,438        | 80.99%      | General matters, attend Board meetings              |
| ProfServ-Mgmt Consulting Serv    | 41,000           | 31,500        | 76.83%      | Meritus and Inframark charges                       |
| ProfServ-Trustee Fees            | 16,000           | 13,127        | 82.04%      | Paid for year                                       |
| Auditing Services                | 7,500            | 6,669         | 88.92%      | Audit is complete                                   |
| Communication/Freight - Gen'l    | 500              | 516           | 103.20%     | Postage for delivering agendas                      |
| Public Officials Insurance       | 2,750            | 2,360         | 85.82%      | Insurance paid for year                             |
| Legal Advertising                | 1,500            | 3,768         | 251.20%     | Ad for Special Meeting and Public Hearings          |
| Miscellaneous Services           | 100              | 650           | 650.00%     | Review website, service call for printer            |
| Misc-Bank Charges                | 100              | 106           | 106.00%     | Bank fees for SunTrust Bank (Oct, Nov & Feb)        |
| Office Supplies                  | -                | 101           | 0.00%       | Check order charge                                  |
| Dues, Licenses, Subscriptions    | 725              | 725           | 100.00%     | Tax collector fee and donation for meeting space    |

**Notes to the Financial Statements**  
**June 30, 2019**

| Account Name                                | Annual Budget | YTD Actual | % of Budget | Explanation  |
|---|---------------|------------|-------------|--|
| <b><u>Electric Utility Services</u></b>     |               |            |             |  |
| Utilities - Electric                        | 169,000       | 124,004    | 73.38%      | Monthly electric service from TECO   |
| <b><u>Water-Sewer Comb Services</u></b>     |               |            |             |  |
| Utility - Water & Sewer                     | 11,000        | 7,723      | 70.21%      | Monthly water from BOCC  |
| <b><u>Flood Control/Stormwater Mgmt</u></b> |               |            |             |  |
| Contracts-Wetland Mitigation                | 2,000         | 1,500      | 75.00%      | Quarterly mitigation services thru 3rd qtr   |
| Contracts-Aquatic Control                   | 53,000        | 17,559     | 33.13%      | Monthly lake and wetland services \$1,951/mo   |
| R&M-Lake                                    | 3,500         | 25,682     | 733.77%     | Midge fly treatment for lake on a per event occurrence, cutback & cleanup of natural area by pond 2  |
| <b><u>Field</u></b>                         |               |            |             |  |
| ProfServ-Field Management                   | 16,000        | 10,752     | 67.20%      | Meritus and Inframark charges  |
| ProfServ-Wildlife Management Srvc           | 3,000         | 4,375      | 145.83%     | Hog trapping as needed   |
| Contracts-Landscape                         | 185,000       | 135,450    | 73.22%      | Monthly landscaping \$15,050   |
| Insurance - General Liability               | 11,200        | 11,093     | 99.04%      | Insurance paid for the year  |
| R&M-Entry Feature                           | 1,000         | 1,915      | 191.50%     | Clean debris out, install 26' double drive barrier gate  |
| R&M-Plant Replacement                       | 6,500         | 4,930      | 75.85%      | Tree removals, install trees   |
| <b><u>Parks and Recreation</u></b>          |               |            |             |  |
| Payroll-Cabana Staff Hourly                 | 60,000        | 66,970     | 111.62%     | Staff - 1 supervisor and 2 hourly seasonal employees   |
| Contracts-Pools                             | 11,300        | 8,550      | 75.66%      | Monthly pool cleaning-increased from \$850 to \$1,000 in March   |
| Telephone/Fax/Internet Services             | 3,800         | 3,054      | 80.37%      | Monthly phone and cable services from Frontier and Verizon   |
| R&M-Cabana Facility                         | 9,000         | 12,941     | 143.79%     | Monthly repairs and supplies for cabana facility   |
| R&M-Pools                                   | 4,000         | 6,589      | 164.73%     | Pool metal stain treatment, 5hp motor and pump seal, 3hp pool motor, chemical pump and flow meter for kid pool, 60gal tank for chlorine, PAL2 pool lift control box repair |
| R&M-Cabana Lights                           | 1,000         | 164        | 16.40%      | Lightbulbs   |
| Pool Furniture-Cabana                       | 2,000         | 1,764      | 88.20%      | Chaise lounges (14)  |
| <b>Debt Service Fund 201</b>                |               |            |             |  |
| <b>Revenues</b>                             |               |            |             |  |
| Special Assessments-Tax Collector           | 319,125       | 347,270    | 108.82%     | Posted as gross, but 100% collected  |
| <b>Expenditures</b>                         |               |            |             |  |
| Principal Debt Payment                      | 90,000        | 90,000     | 100.00%     | Next Payment to be made next year  |
| Principal Prepayment                        | -             | 30,000     | 0.00%       | Prepayment made per Trustee  |
| Interest Expense                            | 229,125       | 231,075    | 100.85%     | Next Payment to be made next year  |

**Notes to the Financial Statements**  
**June 30, 2019**

| Account Name                      | Annual<br>Budget | YTD<br>Actual | % of Budget | Explanation                         |
|-----------------------------------|------------------|---------------|-------------|-------------------------------------|
| <b>Debt Service Fund 202</b>      |                  |               |             |                                     |
| <b>Revenues</b>                   |                  |               |             |                                     |
| Special Assessments-Tax Collector | 165,076          | 187,813       | 113.77%     | Posted as gross, but 100% collected |
| <b>Expenditures</b>               |                  |               |             |                                     |
| Principal Debt Payment            | 35,000           | 35,000        | 100.00%     | Next Payment to be made next year   |
| Principal Prepayment              | -                | 10,000        | 0.00%       | Prepayment made per Trustee         |
| Interest Expense                  | 130,076          | 130,781       | 100.54%     | Next Payment to be made next year   |
| <b>Debt Service Fund 203</b>      |                  |               |             |                                     |
| <b>Revenues</b>                   |                  |               |             |                                     |
| Special Assessments-Tax Collector | 711,444          | 772,299       | 108.55%     | Posted as gross, but 100% collected |
| <b>Expenditures</b>               |                  |               |             |                                     |
| Principal Debt Payment            | 380,000          | 380,000       | 100.00%     | Next Payment to be made next year   |
| Principal Prepayment              | -                | 15,000        | 0.00%       | Prepayment made per Trustee         |
| Interest Expense                  | 331,444          | 335,203       | 101.13%     | Next Payment to be made next year   |

**SOUTH FORK EAST**

Community Development District

**Supporting Schedules**

**June 30, 2019**

**SOUTH FORK EAST**

## Community Development District

**Non-Ad Valorem Special Assessments - Hillsborough County Tax Collector**  
**Monthly Collection Distributions**  
**For the Fiscal Year Ending September 30, 2019**

|                           |                     |                               |                  |                 |                       | Allocation by Fund |                               |                               |                               |
|---------------------------|---------------------|-------------------------------|------------------|-----------------|-----------------------|--------------------|-------------------------------|-------------------------------|-------------------------------|
| Date Rcvd                 | Net Amount Received | Discount / (Penalties) Amount | Collection Costs | Interest        | Gross Amount Received | General Fund       | Series 2013 Debt Service Fund | Series 2014 Debt Service Fund | Series 2017 Debt Service Fund |
| <b>Assessments Levied</b> |                     |                               |                  |                 | <b>\$2,092,236</b>    | <b>\$784,854</b>   | <b>\$347,270</b>              | <b>\$187,813</b>              | <b>\$772,299</b>              |
| Allocation %              |                     |                               |                  |                 | 100%                  | 37.51%             | 16.60%                        | 8.98%                         | 36.91%                        |
| 11/05/18                  | \$ 8,206            | \$ 452                        | \$ 167           | \$ -            | \$ 8,825              | \$ 3,310           | \$ 1,465                      | \$ 792                        | \$ 3,258                      |
| 11/16/18                  | 48,517              | 2,063                         | 990              | -               | 51,570                | 19,345             | 8,560                         | 4,629                         | 19,036                        |
| 11/26/18                  | 33,146              | 1,409                         | 676              | -               | 35,232                | 13,216             | 5,848                         | 3,163                         | 13,005                        |
| 12/07/18                  | 1,686,915           | 71,678                        | 34,427           | -               | 1,793,020             | 672,610            | 297,606                       | 160,953                       | 661,851                       |
| 12/14/18                  | 104,680             | 4,402                         | 2,136            | -               | 111,218               | 41,721             | 18,460                        | 9,984                         | 41,053                        |
| 01/07/19                  | 16,390              | 498                           | 334              | -               | 17,222                | 6,460              | 2,859                         | 1,546                         | 6,357                         |
| 02/06/19                  | 9,217               | 184                           | 188              | -               | 9,589                 | 3,597              | 1,592                         | 861                           | 3,540                         |
| 03/06/19                  | 12,156              | 119                           | 248              | -               | 12,523                | 4,698              | 2,079                         | 1,124                         | 4,623                         |
| 04/08/19                  | 31,784              | 15                            | 649              | -               | 32,447                | 12,172             | 5,386                         | 2,913                         | 11,977                        |
| 05/07/19                  | 6,547               | -                             | 134              | (145)           | 6,535                 | 2,452              | 1,085                         | 587                           | 2,412                         |
| 06/07/19                  | 6,016               | -                             | 123              | (179)           | 5,960                 | 2,236              | 989                           | 535                           | 2,200                         |
| 06/14/19                  | 8,171               | -                             | 167              | (243)           | 8,095                 | 3,037              | 1,344                         | 727                           | 2,988                         |
| <b>TOTAL</b>              | <b>\$ 1,971,744</b> | <b>\$ 80,819</b>              | <b>\$ 40,240</b> | <b>\$ (567)</b> | <b>\$ 2,092,236</b>   | <b>\$ 784,854</b>  | <b>\$ 347,270</b>             | <b>\$ 187,813</b>             | <b>\$ 772,299</b>             |
| % COLLECTED               |                     |                               |                  |                 | 100.00%               | 100.00%            | 100.00%                       | 100.00%                       | 100.00%                       |
| <b>TOTAL OUTSTANDING</b>  |                     |                               |                  |                 | <b>\$ -</b>           | <b>\$ -</b>        | <b>\$ -</b>                   | <b>\$ -</b>                   | <b>\$ -</b>                   |

Note: Budget is based on net assessments levied. Tax roll is based on gross assessments levied.

### Cash and Investment Report June 30, 2019

| <u>ACCOUNT NAME</u>                             | <u>BANK NAME</u> | <u>YIELD</u> | <u>BALANCE</u>     |
|---|------------------|--------------|--------------------|
| <b>GENERAL FUND</b>                             |                  |              |                    |
| Operating Checking Account                      | Chase Bank       | 0.00%        | \$452,058          |
| Operating Check Card Account                    | SunTrust         | 0.02%        | \$63,243           |
| <b>Total General Fund</b>                       |                  |              | <b>\$515,301</b>   |
| <b>DEBT SERVICE FUNDS</b>                       |                  |              |                    |
| Series 2013A Reserve A Fund                     | US Bank          | 0.00%        | \$117,488 (1)      |
| Series 2013A Revenue A Fund                     | US Bank          | 0.00%        | \$230,188 (1)      |
| <b>Total Series 2013A Debt Service Fund</b>     |                  |              | <b>\$347,676</b>   |
| Series 2014 Prepayment Account                  | US Bank          | 0.00%        | \$156 (1)          |
| Series 2014 Reserve Fund                        | US Bank          | 0.00%        | \$89,992 (1)       |
| Series 2014 Revenue Fund                        | US Bank          | 0.00%        | \$111,448 (1)      |
| <b>Total Series 2014 Debt Service Fund</b>      |                  |              | <b>\$201,597</b>   |
| Series 2017 Prepayment Account                  | US Bank          | 0.00%        | \$13,136 (1)       |
| Series 2017 Reserve Fund                        | US Bank          | 0.00%        | \$363,853 (1)      |
| Series 2017 Revenue Fund                        | US Bank          | 0.00%        | \$272,400 (1)      |
| <b>Total Series 2017 Debt Service Fund</b>      |                  |              | <b>\$649,389</b>   |
| <b>CAPITAL PROJECTS FUNDS</b>                   |                  |              |                    |
| Series 2005 Deferred Cost Account               | SunTrust         | 0.02%        | \$67,977 (2)       |
| Series 2013A Acquisition & Construction Account | US Bank          | 0.00%        | \$1 (1)            |
| Series 2014 Acquisition & Construction Account  | US Bank          | 0.00%        | \$58,224 (1)       |
| <b>Grand Total</b>                              |                  |              | <b>\$1,840,164</b> |

(1) - Invested in First American Treasury Obligations.

(2) - Account to be closed in 4th quarter.

**SOUTH FORK EAST**

Community Development District

**Payment Register by Fund**  
**For the Period from 06/01/19 to 06/30/19**  
**(Sorted by Check / ACH No.)**

| Fund No.                  | Check / ACH No. | Date     | Payee                               | Invoice No.     | Payment Description                                | Invoice / GL Description        | G/L Account # | Amount Paid        |
|---------------------------|-----------------|----------|-------------------------------------|-----------------|--|---------------------------------|---------------|--------------------|
| <b>GENERAL FUND - 001</b> |                 |          |                                     |                 |  |                                 |               |                    |
| 001                       | 1123            | 06/05/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 142250          | MONTHLY GROUNDS MAINTENANCE - APRIL 2019           | Contracts-Landscape             | 534050-53901  | \$15,050.00        |
| 001                       | 1123            | 06/05/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143667          | CLEANUP/CUTBACK OF NATURAL AREA BY POND 2          | R&M-Lake                        | 546042-53801  | \$1,650.00         |
| 001                       | 1124            | 06/05/19 | AQUATIC SYSTEMS, INC.               | 0000442506      | MIDGE FLY TREATMENT 3 OF 3                         | R&M-Lake                        | 546042-53801  | \$4,883.00         |
| 001                       | 1124            | 06/05/19 | AQUATIC SYSTEMS, INC.               | 0000445542      | MONTHLY LAKE AND WETLAND SERVICE - JUNE 2019       | Contracts-Aquatic Control       | 534067-53801  | \$1,951.00         |
| 001                       | 1125            | 06/05/19 | BRANDON WOOD                        | 3234            | KID POOL/POOL FLOW METERS, 60GAL TANK FOR CHLORINE | R&M-Pools                       | 546074-57201  | \$425.79           |
| 001                       | 1125            | 06/05/19 | BRANDON WOOD                        | 3198            | BIRD FECAL CLEAN UP 04/19                          | R&M-Parks                       | 546066-57201  | \$100.00           |
| 001                       | 1125            | 06/05/19 | BRANDON WOOD                        | 3231            | 3HP POOL MOTOR/CHEMICAL PUMP-KID POOL              | R&M-Pools                       | 546074-57201  | \$1,008.89         |
| 001                       | 1125            | 06/05/19 | BRANDON WOOD                        | 3197            | MAY19 POOL CLEANING                                | Contracts-Pool                  | 534078-57201  | \$1,000.00         |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 142508          | IRRIGATION REPAIRS 03/27/19                        | R&M-Irrigation                  | 546041-53901  | \$391.57           |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 141281          | IRRIGATION REPAIRS 02/14/19                        | R&M-Irrigation                  | 546041-53901  | \$106.18           |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 141832          | IRRIGATION REPAIRS 03/01/19                        | R&M-Irrigation                  | 546041-53901  | \$267.48           |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 142477          | IRRIGATION REPAIRS 03/26/19                        | R&M-Irrigation                  | 546041-53901  | \$78.86            |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 142843          | IRRIGATION REPAIRS 04/12/19                        | R&M-Irrigation                  | 546041-53901  | \$387.93           |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 142844          | IRRIGATION REPAIRS 04/11/19                        | R&M-Irrigation                  | 546041-53901  | \$302.60           |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 142863          | IRRIGATION REPAIRS 04/12/19                        | R&M-Irrigation                  | 546041-53901  | \$44.21            |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 142862          | IRRIGATION REPAIRS 04/12/19                        | R&M-Irrigation                  | 546041-53901  | \$33.37            |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143030          | IRRIGATION SERVICE 04/25/19                        | R&M-Irrigation                  | 546041-53901  | \$20.00            |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143026          | IRRIGATION REPAIRS 04/25/19                        | R&M-Irrigation                  | 546041-53901  | \$174.79           |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143309          | IRRIGATION REPAIRS 04/25/19                        | R&M-Irrigation                  | 546041-53901  | \$42.52            |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143508          | IRRIGATION REPAIRS 05/10/19                        | R&M-Irrigation                  | 546041-53901  | \$111.76           |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143500          | IRRIGATION REPAIRS 05/09/19                        | R&M-Irrigation                  | 546041-53901  | \$35.19            |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143499          | IRRIGATION REPAIRS 05/09/19                        | R&M-Irrigation                  | 546041-53901  | \$76.28            |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143633          | IRRIGATION REPAIRS 05/10/19                        | R&M-Irrigation                  | 546041-53901  | \$197.24           |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143700          | IRRIGATION REPAIRS 05/18/19                        | R&M-Irrigation                  | 546041-53901  | \$42.26            |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143983          | REPLACE FAULTY 1 STATION DECODER                   | R&M-Irrigation                  | 546041-53901  | \$210.52           |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143737          | IRRIGATION REPAIRS 05/17/19                        | R&M-Irrigation                  | 546041-53901  | \$82.09            |
| 001                       | 1127            | 06/11/19 | LANDSCAPE MAINTENANCE PROFESSIONALS | 143982          | REPLACE FAULTY 2 STATION DECODER                   | R&M-Irrigation                  | 546041-53901  | \$343.04           |
| 001                       | 1128            | 06/11/19 | COMPLETE I.T.                       | 3893            | SERVICE CALL FOR PRINTER 06/04/19                  | Miscellaneous Services          | 549001-51301  | \$250.00           |
| 001                       | 1129            | 06/12/19 | FRONTIER                            | 08095-060119    | 813-672-4181 06/01/19-06/30/19                     | Telephone/Fax/Internet Services | 541009-57201  | \$198.28           |
| 001                       | 1130            | 06/12/19 | U.S. BANK                           | 5373422         | TRUSTEE FEES S2014 05/01/19-04/30/20               | ProfServ-Trustee Fees           | 531045-51301  | \$3,318.70         |
| 001                       | 1131            | 06/12/19 | BRANDON WOOD                        | 3257            | 06/19 POOL CLEANING                                | Contracts-Pool                  | 534078-57201  | \$1,000.00         |
| 001                       | 1131            | 06/12/19 | BRANDON WOOD                        | 3257            | 06/19 POOL CLEANING                                | R&M-Pools                       | 546074-57201  | \$120.00           |
| 001                       | 1132            | 06/24/19 | FIELDS CONSULTING GROUP, LLC        | 1753            | PARK AND PLAYGROUND POLICIES SIGN                  | R&M-Parks                       | 546066-57201  | \$275.00           |
| 001                       | 1132            | 06/24/19 | FIELDS CONSULTING GROUP, LLC        | 1754            | BALL COURT POLICIES SIGN                           | R&M-Parks                       | 546066-57201  | \$200.00           |
| 001                       | 1132            | 06/24/19 | FIELDS CONSULTING GROUP, LLC        | 1755            | SWIMMING POOL POLICIES SIGN                        | R&M-Pools                       | 546074-57201  | \$400.00           |
| 001                       | DD110           | 06/11/19 | TECO-ACH                            | 06/11/19 ACH    | SERVICE 04/16/19-05/15/19                          | Utilities-Electric              | 543041-53100  | \$3,667.85         |
| 001                       | DD111           | 06/19/19 | BOCC                                | 05.28.19 ACH    | SERVICE 04/24/19-05/23/19                          | Utility-Water & Sewer           | 543021-53601  | \$502.03           |
| 001                       | DD112           | 06/11/19 | TECO-ACH                            | 06.19.19 ACH    | SERVICE 04/16/19-05/15/19                          | Utilities-Electric              | 543041-53100  | \$10,654.95        |
| 001                       | DD113           | 06/19/19 | BOCC                                | 6.25.19 ACH     | SERVICE 04/24/19-05/22/19                          | Utility-Water & Sewer           | 543021-53601  | \$443.33           |
| 001                       | DD114           | 06/19/19 | FRONTIER                            | 062519-100809-5 | 813-672-4181 06/01/19-06/30/19                     | Telephone/Fax/Internet Services | 541009-57201  | \$245.46           |
| 001                       | DD115           | 06/20/19 | VERIZON                             | 9831835800 ACH  | 442033747-00001 04/10/19-06/10/19                  | Telephone/Fax/Internet Services | 541009-57201  | \$415.05           |
| <b>Fund Total</b>         |                 |          |                                     |                 |  |                                 |               | <b>\$50,707.22</b> |

|                          |                    |
|--------------------------|--------------------|
| <b>Total Checks Paid</b> | <b>\$50,707.22</b> |
|--------------------------|--------------------|



## **Sixth Order of Business**

**SOUTH FORK EAST**  
**Community Development District**

***Annual Operating and Debt Service Budgets***  
**Fiscal Year 2020**

**Version 3 - Modified Tentative Budget**  
**(Printed on 07/12/19 1:30pm)**

**Prepared by:**



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**Table of Contents**

|  | <u>Page #</u> |
|--|---------------|
| <b><u>OPERATING BUDGET</u></b>                                       |               |
| General Fund   |               |
| Summary of Revenues, Expenditures and Changes in Fund Balances ..... | 1-2           |
| Exhibit A - Allocation of Fund Balances .....                        | 3             |
| Budget Narrative .....   | 4-8           |
| <b><u>DEBT SERVICE BUDGETS</u></b>                                   |               |
| Series 2013  |               |
| Summary of Revenues, Expenditures and Changes in Fund Balances ..... | 9             |
| Amortization Schedule .....  | 10            |
| Series 2014  |               |
| Summary of Revenues, Expenditures and Changes in Fund Balances ..... | 11            |
| Amortization Schedule .....  | 12            |
| Series 2017  |               |
| Summary of Revenues, Expenditures and Changes in Fund Balances ..... | 13            |
| Amortization Schedule .....  | 14            |
| <b><u>SUPPORTING BUDGET SCHEDULE</u></b>                             |               |
| 2019-2020 Non-Ad Valorem Assessment Summary .....                    | 15            |

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**SOUTH FORK EAST**  
**Community Development District**

**Operating Budget**  
Fiscal Year 2020

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2020 Modified Tentative Budget

| ACCOUNT DESCRIPTION                         | ACTUAL<br>FY 2018 | ADOPTED<br>BUDGET<br>FY 2019 | ACTUAL<br>THRU<br>JUN-2019 | PROJECTED<br>JUL -<br>SEP-2019 | TOTAL<br>PROJECTED<br>FY 2019 | ANNUAL<br>BUDGET<br>FY 2020 |
|---|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| <b>REVENUES</b>                             |                   |                              |                            |                                |                               |                             |
| Interest - Investments                      | \$ 300            | \$ 50                        | \$ 41                      | \$ 3                           | \$ 44                         | \$ 50                       |
| Interest - Tax Collector                    | -                 | -                            | 166                        | -                              | 166                           | -                           |
| Special Assmnts- Tax Collector              | 625,877           | 722,600                      | 784,854                    | -                              | 784,854                       | 784,852                     |
| Special Assmnts- Discounts                  | -                 | -                            | (30,105)                   | -                              | (30,105)                      | (31,394)                    |
| Other Miscellaneous Income                  | 1,050             | -                            | 1,290                      | -                              | 1,290                         | -                           |
| Pool Access Key Fee                         | 75                | -                            | 225                        | -                              | 225                           | -                           |
| <b>TOTAL REVENUES</b>                       | <b>627,303</b>    | <b>722,650</b>               | <b>756,471</b>             | <b>3</b>                       | <b>756,474</b>                | <b>753,508</b>              |
| <b>EXPENDITURES</b>                         |                   |                              |                            |                                |                               |                             |
| <i><b>Administrative</b></i>                |                   |                              |                            |                                |                               |                             |
| P/R-Board of Supervisors                    | 11,934            | 12,000                       | 8,200                      | 3,000                          | 11,200                        | 12,000                      |
| FICA Taxes                                  | -                 | -                            | 275                        | 230                            | 505                           | 918                         |
| ProfServ-Arbitrage Rebate                   | 650               | 1,300                        | 650                        | -                              | 650                           | 650                         |
| ProfServ-Dissemination Agent                | 3,000             | 3,000                        | 2,000                      | 1,000                          | 3,000                         | 3,000                       |
| ProfServ-Engineering                        | 8,813             | 7,500                        | 3,358                      | 3,000                          | 6,358                         | 7,500                       |
| ProfServ-Legal Services                     | 22,115            | 24,000                       | 19,438                     | 4,500                          | 23,938                        | 24,000                      |
| ProfServ-Mgmt Consulting Serv               | 40,093            | 41,000                       | 31,500                     | 11,000                         | 42,500                        | 44,000                      |
| ProfServ-Trustee Fees                       | 13,041            | 16,000                       | 13,127                     | 2,917                          | 16,044                        | 16,000                      |
| Auditing Services                           | 5,292             | 7,500                        | 6,669                      | -                              | 6,669                         | 7,500                       |
| Communication/Freight - Gen'l               | 1,354             | 500                          | 516                        | 126                            | 642                           | 500                         |
| Public Officials Insurance                  | 413               | 2,750                        | 2,360                      | -                              | 2,360                         | 2,750                       |
| Legal Advertising                           | 3,506             | 1,500                        | 3,768                      | -                              | 3,768                         | 3,000                       |
| Miscellaneous Services                      | 200               | 100                          | 650                        | -                              | 650                           | 180                         |
| Misc-Bank Charges                           | 231               | 100                          | 106                        | -                              | 106                           | 180                         |
| Misc-Assessmnt Collection Cost              | -                 | -                            | 15,095                     | -                              | 15,095                        | 15,697                      |
| Office Supplies                             | -                 | -                            | 101                        | -                              | 101                           | 100                         |
| Annual District Filing Fee                  | 175               | 175                          | 175                        | -                              | 175                           | 175                         |
| Dues, Licenses, Subscriptions               | 1,144             | 725                          | 725                        | -                              | 725                           | 725                         |
| <b>Total Administrative</b>                 | <b>111,961</b>    | <b>118,150</b>               | <b>108,713</b>             | <b>25,773</b>                  | <b>134,486</b>                | <b>138,875</b>              |
| <i><b>Electric Utility Services</b></i>     |                   |                              |                            |                                |                               |                             |
| Utilities-Electric                          | 148,691           | 169,000                      | 124,004                    | 42,750                         | 166,754                       | 169,000                     |
| <b>Total Electric Utility Services</b>      | <b>148,691</b>    | <b>169,000</b>               | <b>124,004</b>             | <b>42,750</b>                  | <b>166,754</b>                | <b>169,000</b>              |
| <i><b>Water-Sewer Comb Services</b></i>     |                   |                              |                            |                                |                               |                             |
| Utility - Water & Sewer                     | 10,431            | 11,000                       | 7,723                      | 3,375                          | 11,098                        | 11,000                      |
| <b>Total Water-Sewer Comb Services</b>      | <b>10,431</b>     | <b>11,000</b>                | <b>7,723</b>               | <b>3,375</b>                   | <b>11,098</b>                 | <b>11,000</b>               |
| <i><b>Flood Control/Stormwater Mgmt</b></i> |                   |                              |                            |                                |                               |                             |
| Contracts-Lake and Wetland                  | 23,412            | -                            | -                          | -                              | -                             | 23,412                      |
| Contracts-Wetland Mitigation                | 2,451             | 2,000                        | 1,500                      | 500                            | 2,000                         | 2,000                       |
| Contracts-Aquatic Control                   | 54,858            | 53,000                       | 17,559                     | 5,853                          | 23,412                        | -                           |
| Contracts-Aquatic Midge Management          | -                 | -                            | -                          | -                              | -                             | 29,589                      |
| R&M-Aquascaping                             | 5,000             | 10,000                       | -                          | 5,000                          | 5,000                         | -                           |
| R&M-Lake                                    | 2,240             | 3,500                        | 25,682                     | -                              | 25,682                        | 8,574                       |
| <b>Total Flood Control/Stormwater Mgmt</b>  | <b>87,961</b>     | <b>68,500</b>                | <b>44,741</b>              | <b>11,353</b>                  | <b>56,094</b>                 | <b>63,575</b>               |

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2020 Modified Tentative Budget

| ACCOUNT DESCRIPTION                         | ACTUAL<br>FY 2018 | ADOPTED<br>BUDGET<br>FY 2019 | ACTUAL<br>THRU<br>JUN-2019 | PROJECTED<br>JUL -<br>SEP-2019 | TOTAL<br>PROJECTED<br>FY 2019 | ANNUAL<br>BUDGET<br>FY 2020 |
|---|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| <b>Field</b>                                |                   |                              |                            |                                |                               |                             |
| ProfServ-Field Management                   | 16,000            | 16,000                       | 10,752                     | 3,750                          | 14,502                        | 15,000                      |
| ProfServ-Wildlife Management Service        | 4,325             | 3,000                        | 4,375                      | 4,200                          | 8,575                         | 4,800                       |
| Contracts-Landscape                         | 182,813           | 185,000                      | 135,450                    | 45,150                         | 180,600                       | 180,600                     |
| Insurance - General Liability               | 10,799            | 11,200                       | 11,093                     | -                              | 11,093                        | 11,500                      |
| R&M-Entry Feature                           | -                 | 1,000                        | 1,915                      | 100                            | 2,015                         | 1,000                       |
| R&M-Irrigation                              | 15,775            | 15,000                       | 6,764                      | 3,750                          | 10,514                        | 15,600                      |
| R&M-Plant Replacement                       | 13,215            | 6,500                        | 4,930                      | 1,570                          | 6,500                         | 6,500                       |
| R&M-Annals                                  | 13,260            | 16,000                       | 613                        | 15,000                         | 15,613                        | 10,200                      |
| <b>Total Field</b>                          | <b>256,187</b>    | <b>253,700</b>               | <b>175,892</b>             | <b>73,520</b>                  | <b>249,412</b>                | <b>245,200</b>              |
| <b>Parks and Recreation - General</b>       |                   |                              |                            |                                |                               |                             |
| Payroll-Salary (Cabana Manager)             | -                 | -                            | -                          | -                              | -                             | 52,000                      |
| Payroll-Hourly (Cabana Staff)               | 56,282            | 60,000                       | 66,970                     | 20,400                         | 87,370                        | 28,500                      |
| FICA Taxes                                  | -                 | -                            | -                          | -                              | -                             | 6,158                       |
| Contracts-Pools                             | 14,101            | 11,300                       | 8,550                      | 3,000                          | 11,550                        | 12,000                      |
| Telephone/Fax/Internet Services             | 3,529             | 3,800                        | 3,054                      | 1,152                          | 4,206                         | 4,200                       |
| R&M-Cabana Facility                         | 9,103             | 9,000                        | 12,941                     | 3,600                          | 16,541                        | 11,100                      |
| R&M-Parks                                   | 5,734             | 1,500                        | 575                        | 925                            | 1,500                         | 1,500                       |
| R&M-Pools                                   | 1,163             | 4,000                        | 6,589                      | 360                            | 6,949                         | 4,200                       |
| R&M-Cabana Lights                           | -                 | 1,000                        | 164                        | 800                            | 964                           | 1,000                       |
| Pool Furniture-Cabana                       | 693               | 2,000                        | 1,764                      | 300                            | 2,064                         | 2,000                       |
| Misc-Security Equipment                     | 1,365             | 2,000                        | -                          | 2,000                          | 2,000                         | 2,000                       |
| Office Supplies-Cabana                      | 2,228             | 2,700                        | 180                        | 600                            | 780                           | 1,200                       |
| <b>Total Parks and Recreation - General</b> | <b>94,198</b>     | <b>97,300</b>                | <b>100,787</b>             | <b>33,137</b>                  | <b>133,924</b>                | <b>125,858</b>              |
| <b>Reserves</b>                             |                   |                              |                            |                                |                               |                             |
| Capital Reserve                             | -                 | 5,000                        | -                          | -                              | -                             | -                           |
| <b>Total Reserves</b>                       | <b>-</b>          | <b>5,000</b>                 | <b>-</b>                   | <b>-</b>                       | <b>-</b>                      | <b>-</b>                    |
| <b>TOTAL EXPENDITURES &amp; RESERVES</b>    | <b>709,429</b>    | <b>722,650</b>               | <b>561,860</b>             | <b>189,908</b>                 | <b>751,768</b>                | <b>753,508</b>              |
| Excess (deficiency) of revenues             |                   |                              |                            |                                |                               |                             |
| Over (under) expenditures                   | (82,127)          | -                            | 194,611                    | (189,905)                      | 4,706                         | -                           |
| Net change in fund balance                  | (82,127)          | -                            | 194,611                    | (189,905)                      | 4,706                         | -                           |
| <b>FUND BALANCE, BEGINNING</b>              | <b>334,002</b>    | <b>251,876</b>               | <b>251,876</b>             | <b>-</b>                       | <b>251,876</b>                | <b>256,582</b>              |
| <b>FUND BALANCE, ENDING</b>                 | <b>\$ 251,876</b> | <b>\$ 251,876</b>            | <b>\$ 446,487</b>          | <b>\$ (189,905)</b>            | <b>\$ 256,582</b>             | <b>\$ 256,582</b>           |

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

|  | <b><u>Amount</u></b> |
|--|----------------------|
| Beginning Fund Balance - Fiscal Year 2020            | \$ 256,582           |
| Net Change in Fund Balance - Fiscal Year 2020        | -                    |
| Reserves - Fiscal Year 2020 Additions                | -                    |
| <b>Total Funds Available (Estimated) - 9/30/2020</b> | <b>256,582</b>       |

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

|               |               |
|---------------|---------------|
| Prepaid Items | 6,584         |
| Deposits      | 28,555        |
| Subtotal      | <u>35,139</u> |

***Assigned Fund Balance***

|   |                        |
|---|------------------------|
| Operating Reserve - First Quarter Operating Capital | 188,377 <sup>(1)</sup> |
| Reserves - Capital - FY 2019                        | 5,000 <sup>(2)</sup>   |
| Subtotal  | <u>193,377</u>         |

|  |                |
|--|----------------|
| <b>Total Allocation of Available Funds</b> | <b>228,516</b> |
|--|----------------|

|   |                         |
|---|-------------------------|
| <b>Total Unassigned (undesignated) Cash</b> | <b><u>\$ 28,066</u></b> |
|---|-------------------------|

**Notes**

(1) Represents approximately 3 months of operating expenditures.

(2) Represents Capital Reserves for FY 2019

**Budget Narrative**  
Fiscal Year 2020

**REVENUES**

**Interest-Investments**

The District earns interest on the monthly average collected balance for their operating account.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES**

**Administrative**

**P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

**Professional Services - Arbitrage Rebate Calculation**

The District has a proposal with a company who specializes to calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services - Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Services-Legal Services**

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives Management, Field Services, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.



**Budget Narrative**  
Fiscal Year 2020

|                     |
|---------------------|
| <b>EXPENDITURES</b> |
|---------------------|

**Administrative** (continued)

**Professional Services – Trustee Fees**

The District issued Series 2013, Series 2014 and Series 2017 Capital Improvement Revenue Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

**Communication/Freight - General**

This is for actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance-Public Officials**

The District's Public Officials Liability Insurance policy is with Egis Insurance & Risk Advisors Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

This is for any miscellaneous services that may arise during the year.

**Miscellaneous-Bank Charges**

This is the monthly bank fees that are charged by the different banks.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Hillsborough County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Office Supplies**

This is for the supplies used in the preparation and binding of agenda packages, required mailings and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**Dues, Licenses, Subscriptions**

The District is to file with the County Tax Collector each year.

**Budget Narrative**  
Fiscal Year 2020

|                     |
|---------------------|
| <b>EXPENDITURES</b> |
|---------------------|

**Electric Utility Services**

**Utilities-Electric**

This is for the electric utility services for the streetlights, pool, recreation facility, etc.

**Water-Sewer Combination Services**

**Utility-Water & Sewer**

This is for the potable and non-potable water used for irrigation, recreation facility and the pool.

**Flood Control/Stormwater Management**

**Contracts-Lake and Wetland**

The District has a contract for the monthly maintenance of the lakes and wetlands throughout the District.

**Contracts-Wetland Mitigation**

The District has a contract for quarterly wetland mitigation maintenance.

**Contracts-Aquatic Midge Management**

The District has a contract for the care and treatment of the midge fly.

**R&M-Lake**

This is for the repairs, maintenance and aquascaping of the lakes throughout the District.

**Field**

**Professional Services-Field Management**

This is for the field manager who oversees the daily activity of the field operations of the District.

**Professional Services-Wildlife Management Service**

The District has a contract for the removal of invasive wildlife around the District.

**Contracts-Landscape**

The District currently has a contract for landscaping services of the common areas around the District.

**Insurance – General Liability**

This is for the general liability insurance for the items owned by the District.

**R&M-Entry Feature**

This is for the repairs and maintenance of the main entry feature and other common area walls.

**Budget Narrative**  
Fiscal Year 2020

|                     |
|---------------------|
| <b>EXPENDITURES</b> |
|---------------------|

**Field (continued)**

**R&M-Irrigation**

This is for the repairs and maintenance of the irrigation system of the District.

**R&M-Plant Replacement**

This is for the landscape replacement including turf, trees, shrubs, etc. around the District.

**R&M-Annuals**

This is for the installation of the annual flowers around the District.

**Parks and Recreation-General**

**Payroll-Salary (Cabana Manager)**

This is for the Cabana Manager who manages the club facilities and coordinates the maintenance staff on a fulltime basis.

**Payroll-Hourly (Cabana Staff)**

This is for the part-time individuals who staff the cabana facility during peak use events and season.

**FICA Taxes**

These are the payroll taxes for the Cabana Manager and Staff.

**Contracts-Pools**

The District currently has a contract for monthly pool service.

**Telephone/Fax/Internet Services**

This is for the monthly phone and internet service for the Cabana facility.

**R&M-Cabana Facility**

This is for the repairs and maintenance of the Cabana facility.

**R&M-Parks**

This is for the repairs and maintenance of the tennis courts, volleyball court and other park infrastructure.

**R&M-Pools**

This is for the repairs and maintenance of the pool of the Cabana facility.

**R&M-Cabana Lights**

This is for the repairs and maintenance of the decorative lights around the District.

**Pool Furniture-Cabana**

This is for the repair and/or replacement of the pool furniture around the pool area.

**Budget Narrative**  
Fiscal Year 2020

|                     |
|---------------------|
| <b>EXPENDITURES</b> |
|---------------------|

**Parks and Recreation-General** (continued)

**Miscellaneous-Security Equipment**

This for the alarm system and security monitoring around the Cabana facility.

**Office Supplies-Cabana**

This is for the miscellaneous office supplies needed by the Cabana facility.

**SOUTH FORK EAST**  
**Community Development District**

**Debt Service Budgets**  
Fiscal Year 2020

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2020 Modified Tentative Budget

| ACCOUNT DESCRIPTION  | ACTUAL<br>FY 2018 | ADOPTED<br>BUDGET<br>FY 2019 | ACTUAL<br>THRU<br>JUN-2019 | PROJECTED<br>JUL -<br>SEP-2019 | TOTAL<br>PROJECTED<br>FY 2019 | ANNUAL<br>BUDGET<br>FY 2020 |
|--|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| <b>REVENUES</b>  |                   |                              |                            |                                |                               |                             |
| Interest - Investments                                       | \$ 6,414          | \$ -                         | \$ 6,178                   | \$ 1,500                       | \$ 7,678                      | \$ -                        |
| Interest - Tax Collector                                     | -                 | -                            | 74                         | -                              | 74                            | -                           |
| Special Assmnts- Tax Collector                               | 330,084           | 319,125                      | 347,270                    | -                              | 347,270                       | 347,270                     |
| Special Assmnts- Discounts                                   | -                 | -                            | (13,320)                   | -                              | (13,320)                      | (13,891)                    |
| Special Assmnts- Prepayments                                 | 27,623            | -                            | -                          | -                              | -                             | -                           |
| <b>TOTAL REVENUES</b>  | <b>364,121</b>    | <b>319,125</b>               | <b>340,202</b>             | <b>1,500</b>                   | <b>341,702</b>                | <b>333,379</b>              |
| <b>EXPENDITURES</b>  |                   |                              |                            |                                |                               |                             |
| <i>Administrative</i>  |                   |                              |                            |                                |                               |                             |
| Misc-Assessmnt Collection Cost                               | -                 | -                            | 6,679                      | -                              | 6,679                         | 6,945                       |
| <b>Total Administrative</b>                                  | <b>-</b>          | <b>-</b>                     | <b>6,679</b>               | <b>-</b>                       | <b>6,679</b>                  | <b>6,945</b>                |
| <i>Debt Service</i>  |                   |                              |                            |                                |                               |                             |
| Principal Debt Retirement                                    | 85,000            | 90,000                       | 90,000                     | -                              | 90,000                        | 95,000                      |
| Principal Prepayments  | -                 | -                            | 30,000                     | -                              | 30,000                        | -                           |
| Interest Expense   | 237,575           | 229,125                      | 231,075                    | -                              | 231,075                       | 224,250                     |
| <b>Total Debt Service</b>                                    | <b>322,575</b>    | <b>319,125</b>               | <b>351,075</b>             | <b>-</b>                       | <b>351,075</b>                | <b>319,250</b>              |
| <b>TOTAL EXPENDITURES</b>                                    | <b>322,575</b>    | <b>319,125</b>               | <b>357,754</b>             | <b>-</b>                       | <b>357,754</b>                | <b>326,195</b>              |
| Excess (deficiency) of revenues<br>Over (under) expenditures | 41,546            | -                            | (17,552)                   | 1,500                          | (16,052)                      | 7,184                       |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                   |                              |                            |                                |                               |                             |
| Contribution to (Use of) Fund Balance                        | -                 | -                            | -                          | -                              | -                             | 7,184                       |
| <b>TOTAL OTHER SOURCES (USES)</b>                            | <b>-</b>          | <b>-</b>                     | <b>-</b>                   | <b>-</b>                       | <b>-</b>                      | <b>7,184</b>                |
| Net change in fund balance                                   | 41,546            | -                            | (17,552)                   | 1,500                          | (16,052)                      | 7,184                       |
| <b>FUND BALANCE, BEGINNING</b>                               | <b>332,581</b>    | <b>374,127</b>               | <b>374,127</b>             | <b>-</b>                       | <b>374,127</b>                | <b>358,075</b>              |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ 374,127</b> | <b>\$ 374,127</b>            | <b>\$ 356,575</b>          | <b>\$ 1,500</b>                | <b>\$ 358,075</b>             | <b>\$ 365,259</b>           |

**Debt Amortization Schedule  
Series 2013 Special Assessment Bonds**

| Date             | Outstanding Par<br>Balance | Principal        | Rate         | Interest         | Annual<br>Debt Service | Total Annual<br>Debt Service |
|------------------|----------------------------|------------------|--------------|------------------|------------------------|------------------------------|
| <b>11/1/2019</b> | <b>3,450,000</b>           |                  | <b>6.50%</b> | <b>112,125</b>   | <b>112,125</b>         |                              |
| <b>5/1/2020</b>  | <b>3,450,000</b>           | <b>95,000</b>    | <b>6.50%</b> | <b>112,125</b>   | <b>207,125</b>         | <b>319,250</b>               |
| 11/1/2020        | 3,355,000                  |                  | 6.50%        | 109,038          | 109,038                |                              |
| 5/1/2021         | 3,355,000                  | 100,000          | 6.50%        | 109,038          | 209,038                | 318,075                      |
| 11/1/2021        | 3,255,000                  |                  | 6.50%        | 105,788          | 105,788                |                              |
| 5/1/2022         | 3,255,000                  | 110,000          | 6.50%        | 105,788          | 215,788                | 321,575                      |
| 11/1/2022        | 3,145,000                  |                  | 6.50%        | 102,213          | 102,213                |                              |
| 5/1/2023         | 3,145,000                  | 115,000          | 6.50%        | 102,213          | 217,213                | 319,425                      |
| 11/1/2023        | 3,030,000                  |                  | 6.50%        | 98,475           | 98,475                 |                              |
| 5/1/2024         | 3,030,000                  | 125,000          | 6.50%        | 98,475           | 223,475                | 321,950                      |
| 11/1/2024        | 2,905,000                  |                  | 6.50%        | 94,413           | 94,413                 |                              |
| 5/1/2025         | 2,905,000                  | 130,000          | 6.50%        | 94,413           | 224,413                | 318,825                      |
| 11/1/2025        | 2,775,000                  |                  | 6.50%        | 90,188           | 90,188                 |                              |
| 5/1/2026         | 2,775,000                  | 140,000          | 6.50%        | 90,188           | 230,188                | 320,375                      |
| 11/1/2026        | 2,635,000                  |                  | 6.50%        | 85,638           | 85,638                 |                              |
| 5/1/2027         | 2,635,000                  | 150,000          | 6.50%        | 85,638           | 235,638                | 321,275                      |
| 11/1/2027        | 2,485,000                  |                  | 6.50%        | 80,763           | 80,763                 |                              |
| 5/1/2028         | 2,485,000                  | 160,000          | 6.50%        | 80,763           | 240,763                | 321,525                      |
| 11/1/2028        | 2,325,000                  |                  | 6.50%        | 75,563           | 75,563                 |                              |
| 5/1/2029         | 2,325,000                  | 175,000          | 6.50%        | 75,563           | 250,563                | 326,125                      |
| 11/1/2029        | 2,150,000                  |                  | 6.50%        | 69,875           | 69,875                 |                              |
| 5/1/2030         | 2,150,000                  | 180,000          | 6.50%        | 69,875           | 249,875                | 319,750                      |
| 11/1/2030        | 1,970,000                  |                  | 6.50%        | 64,025           | 64,025                 |                              |
| 5/1/2031         | 1,970,000                  | 195,000          | 6.50%        | 64,025           | 259,025                | 323,050                      |
| 11/1/2031        | 1,775,000                  |                  | 6.50%        | 57,688           | 57,688                 |                              |
| 5/1/2032         | 1,775,000                  | 205,000          | 6.50%        | 57,688           | 262,688                | 320,375                      |
| 11/1/2032        | 1,570,000                  |                  | 6.50%        | 51,025           | 51,025                 |                              |
| 5/1/2033         | 1,570,000                  | 220,000          | 6.50%        | 51,025           | 271,025                | 322,050                      |
| 11/1/2033        | 1,350,000                  |                  | 6.50%        | 43,875           | 43,875                 |                              |
| 5/1/2034         | 1,350,000                  | 235,000          | 6.50%        | 43,875           | 278,875                | 322,750                      |
| 11/1/2034        | 1,115,000                  |                  | 6.50%        | 36,238           | 36,238                 |                              |
| 5/1/2035         | 1,115,000                  | 250,000          | 6.50%        | 36,238           | 286,238                | 322,475                      |
| 11/1/2035        | 865,000                    |                  | 6.50%        | 28,113           | 28,113                 |                              |
| 5/1/2036         | 865,000                    | 270,000          | 6.50%        | 28,113           | 298,113                | 326,225                      |
| 11/1/2036        | 595,000                    |                  | 6.50%        | 19,338           | 19,338                 |                              |
| 5/1/2037         | 595,000                    | 290,000          | 6.50%        | 19,338           | 309,338                | 328,675                      |
| 11/1/2037        | 305,000                    |                  | 6.50%        | 9,913            | 9,913                  |                              |
| 5/1/2038         | 305,000                    | 305,000          | 6.50%        | 9,913            | 314,913                | 324,825                      |
| <b>Total</b>     |                            | <b>3,450,000</b> |              | <b>2,668,575</b> | <b>6,118,575</b>       | <b>6,118,575</b>             |

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2020 Modified Tentative Budget

| ACCOUNT DESCRIPTION  | ACTUAL<br>FY 2018 | ADOPTED<br>BUDGET<br>FY 2019 | ACTUAL<br>THRU<br>JUN-2019 | PROJECTED<br>JUL -<br>SEP-2019 | TOTAL<br>PROJECTED<br>FY 2019 | ANNUAL<br>BUDGET<br>FY 2020 |
|--|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| <b>REVENUES</b>  |                   |                              |                            |                                |                               |                             |
| Interest - Investments                                       | \$ 4,020          | \$ -                         | \$ 3,502                   | \$ 900                         | \$ 4,402                      | \$ -                        |
| Interest - Tax Collector                                     | -                 | -                            | 40                         | -                              | 40                            | -                           |
| Special Assmnts- Tax Collector                               | 177,140           | 165,076                      | 187,813                    | -                              | 187,813                       | 187,813                     |
| Special Assmnts- Discounts                                   | -                 | -                            | (7,204)                    | -                              | (7,204)                       | (7,513)                     |
| <b>TOTAL REVENUES</b>  | <b>181,160</b>    | <b>165,076</b>               | <b>184,151</b>             | <b>900</b>                     | <b>185,051</b>                | <b>180,300</b>              |
| <b>EXPENDITURES</b>  |                   |                              |                            |                                |                               |                             |
| <i>Administrative</i>  |                   |                              |                            |                                |                               |                             |
| Misc-Assessmnt Collection Cost                               | -                 | -                            | 3,612                      | -                              | 3,612                         | 3,756                       |
| <b>Total Administrative</b>                                  | <b>-</b>          | <b>-</b>                     | <b>3,612</b>               | <b>-</b>                       | <b>3,612</b>                  | <b>3,756</b>                |
| <i>Debt Service</i>  |                   |                              |                            |                                |                               |                             |
| Principal Debt Retirement                                    | 45,000            | 35,000                       | 35,000                     | -                              | 35,000                        | 40,000                      |
| Principal Prepayments  | -                 | -                            | 10,000                     | -                              | 10,000                        | -                           |
| Interest Expense   | 133,434           | 130,076                      | 130,781                    | -                              | 130,781                       | 128,375                     |
| <b>Total Debt Service</b>                                    | <b>178,434</b>    | <b>165,076</b>               | <b>175,781</b>             | <b>-</b>                       | <b>175,781</b>                | <b>168,375</b>              |
| <b>TOTAL EXPENDITURES</b>                                    | <b>178,434</b>    | <b>165,076</b>               | <b>179,393</b>             | <b>-</b>                       | <b>179,393</b>                | <b>172,131</b>              |
| Excess (deficiency) of revenues<br>Over (under) expenditures | 2,726             | -                            | 4,758                      | 900                            | 5,658                         | 8,169                       |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                   |                              |                            |                                |                               |                             |
| Contribution to (Use of) Fund Balance                        | -                 | -                            | -                          | -                              | -                             | 8,169                       |
| <b>TOTAL OTHER SOURCES (USES)</b>                            | <b>-</b>          | <b>-</b>                     | <b>-</b>                   | <b>-</b>                       | <b>-</b>                      | <b>8,169</b>                |
| Net change in fund balance                                   | 2,726             | -                            | 4,758                      | 900                            | 5,658                         | 8,169                       |
| <b>FUND BALANCE, BEGINNING</b>                               | <b>198,925</b>    | <b>201,651</b>               | <b>201,651</b>             | <b>-</b>                       | <b>201,651</b>                | <b>207,309</b>              |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ 201,651</b> | <b>\$ 201,651</b>            | <b>\$ 206,409</b>          | <b>\$ 900</b>                  | <b>\$ 207,309</b>             | <b>\$ 215,478</b>           |



**Debt Amortization Schedule  
Series 2014 Special Assessment Bonds**

| Date             | Outstanding Par Balance | Principal        | Rate          | Interest         | Annual Debt Service | Total Annual Debt Service |
|------------------|-------------------------|------------------|---------------|------------------|---------------------|---------------------------|
| <b>11/1/2019</b> | <b>2,130,000</b>        | <b>40,000</b>    | <b>5.375%</b> | <b>64,725</b>    | <b>104,725</b>      | <b>169,450</b>            |
| <b>5/1/2020</b>  | <b>2,090,000</b>        |                  |               | <b>63,650</b>    | <b>63,650</b>       |                           |
| 11/1/2020        | 2,090,000               | 40,000           | 5.375%        | 63,650           | 103,650             | 167,300                   |
| 5/1/2021         | 2,050,000               |                  |               | 62,575           | 62,575              |                           |
| 11/1/2021        | 2,050,000               | 45,000           | 5.375%        | 62,575           | 107,575             | 170,150                   |
| 5/1/2022         | 2,005,000               |                  |               | 61,366           | 61,366              |                           |
| 11/1/2022        | 2,005,000               | 45,000           | 5.375%        | 61,366           | 106,366             | 167,731                   |
| 5/1/2023         | 1,960,000               |                  |               | 60,156           | 60,156              |                           |
| 11/1/2023        | 1,960,000               | 45,000           | 5.375%        | 60,156           | 105,156             | 165,313                   |
| 5/1/2024         | 1,915,000               |                  |               | 58,947           | 58,947              |                           |
| 11/1/2024        | 1,915,000               | 45,000           | 5.375%        | 58,947           | 103,947             | 162,894                   |
| 5/1/2025         | 1,870,000               |                  |               | 57,738           | 57,738              |                           |
| 11/1/2025        | 1,870,000               | 50,000           | 5.375%        | 57,738           | 107,738             | 165,475                   |
| 5/1/2026         | 1,820,000               |                  |               | 56,394           | 56,394              |                           |
| 11/1/2026        | 1,820,000               | 55,000           | 5.375%        | 56,394           | 111,394             | 167,788                   |
| 5/1/2027         | 1,765,000               |                  |               | 54,916           | 54,916              |                           |
| 11/1/2027        | 1,765,000               | 55,000           | 5.375%        | 54,916           | 109,916             | 164,831                   |
| 5/1/2028         | 1,710,000               |                  |               | 53,438           | 53,438              |                           |
| 11/1/2028        | 1,710,000               | 55,000           | 6.25%         | 53,438           | 108,438             | 161,875                   |
| 5/1/2029         | 1,655,000               |                  |               | 51,719           | 51,719              |                           |
| 11/1/2029        | 1,655,000               | 60,000           | 6.25%         | 51,719           | 111,719             | 163,438                   |
| 5/1/2030         | 1,595,000               |                  |               | 49,844           | 49,844              |                           |
| 11/1/2030        | 1,595,000               | 65,000           | 6.25%         | 49,844           | 114,844             | 164,688                   |
| 5/1/2031         | 1,530,000               |                  |               | 47,813           | 47,813              |                           |
| 11/1/2031        | 1,530,000               | 70,000           | 6.25%         | 47,813           | 117,813             | 165,625                   |
| 5/1/2032         | 1,460,000               |                  |               | 45,625           | 45,625              |                           |
| 11/1/2032        | 1,460,000               | 75,000           | 6.25%         | 45,625           | 120,625             | 166,250                   |
| 5/1/2033         | 1,385,000               |                  |               | 43,281           | 43,281              |                           |
| 11/1/2033        | 1,385,000               | 80,000           | 6.25%         | 43,281           | 123,281             | 166,563                   |
| 5/1/2034         | 1,305,000               |                  |               | 40,781           | 40,781              |                           |
| 11/1/2034        | 1,305,000               | 85,000           | 6.25%         | 40,781           | 125,781             | 166,563                   |
| 5/1/2035         | 1,220,000               |                  |               | 38,125           | 38,125              |                           |
| 11/1/2035        | 1,220,000               | 90,000           | 6.25%         | 38,125           | 128,125             | 166,250                   |
| 5/1/2036         | 1,130,000               |                  |               | 35,313           | 35,313              |                           |
| 11/1/2036        | 1,130,000               | 95,000           | 6.25%         | 35,313           | 130,313             | 165,625                   |
| 5/1/2037         | 1,035,000               |                  |               | 32,344           | 32,344              |                           |
| 11/1/2037        | 1,035,000               | 105,000          | 6.25%         | 32,344           | 137,344             | 169,688                   |
| 5/1/2038         | 930,000                 |                  |               | 29,063           | 29,063              |                           |
| 11/1/2038        | 930,000                 | 110,000          | 6.25%         | 29,063           | 139,063             | 168,125                   |
| 5/1/2039         | 820,000                 |                  |               | 25,625           | 25,625              |                           |
| 11/1/2039        | 820,000                 | 120,000          | 6.25%         | 25,625           | 145,625             | 171,250                   |
| 5/1/2040         | 700,000                 |                  |               | 21,875           | 21,875              |                           |
| 11/1/2040        | 700,000                 | 125,000          | 6.25%         | 21,875           | 146,875             | 168,750                   |
| 5/1/2041         | 575,000                 |                  |               | 17,969           | 17,969              |                           |
| 11/1/2041        | 575,000                 | 135,000          | 6.25%         | 17,969           | 152,969             | 170,938                   |
| 5/1/2042         | 440,000                 |                  |               | 13,750           | 13,750              |                           |
| 11/1/2042        | 440,000                 | 140,000          | 6.25%         | 13,750           | 153,750             | 167,500                   |
| 5/1/2043         | 300,000                 |                  |               | 9,375            | 9,375               |                           |
| 11/1/2043        | 300,000                 | 145,000          | 6.25%         | 9,375            | 154,375             | 163,750                   |
| 5/1/2044         | 155,000                 |                  |               | 4,844            | 4,844               |                           |
| 11/1/2044        | 155,000                 | 155,000          | 6.25%         | 4,844            | 159,844             | 164,688                   |
| <b>Total</b>     |                         | <b>2,130,000</b> |               | <b>2,137,769</b> | <b>4,267,769</b>    | <b>4,332,494</b>          |

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2020 Modified Tentative Budget

| ACCOUNT DESCRIPTION  | ACTUAL<br>FY 2018 | ADOPTED<br>BUDGET<br>FY 2019 | ACTUAL<br>THRU<br>JUN-2019 | PROJECTED<br>JUL -<br>SEP-2019 | TOTAL<br>PROJECTED<br>FY 2019 | ANNUAL<br>BUDGET<br>FY 2020 |
|--|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| <b>REVENUES</b>  |                   |                              |                            |                                |                               |                             |
| Interest - Investments                                       | \$ -              | \$ -                         | \$ 1,952                   | \$ 150                         | \$ 2,102                      | \$ -                        |
| Interest - Tax Collector                                     | -                 | -                            | 164                        | -                              | 164                           | -                           |
| Special Assmnts- Tax Collector                               | 796,161           | 711,444                      | 772,299                    | -                              |                               | 772,299                     |
| Special Assmnts- Prepayment                                  | -                 | -                            | 13,130                     | -                              | 772,299                       | -                           |
| Special Assmnts- Discounts                                   | -                 | -                            | (29,623)                   | -                              | (29,623)                      | (30,892)                    |
| <b>TOTAL REVENUES</b>  | <b>796,161</b>    | <b>711,444</b>               | <b>757,922</b>             | <b>150</b>                     | <b>744,942</b>                | <b>741,407</b>              |
| <b>EXPENDITURES</b>  |                   |                              |                            |                                |                               |                             |
| <i>Administrative</i>  |                   |                              |                            |                                |                               |                             |
| Misc-Assessmnt Collection Cost                               | -                 | -                            | 14,854                     | -                              | 14,854                        | 15,446                      |
| <b>Total Administrative</b>                                  | <b>-</b>          | <b>-</b>                     | <b>14,854</b>              | <b>-</b>                       | <b>14,854</b>                 | <b>15,446</b>               |
| <i>Debt Service</i>  |                   |                              |                            |                                |                               |                             |
| Principal Debt Retirement                                    | 315,000           | 380,000                      | 380,000                    | -                              | 380,000                       | 390,000                     |
| Principal Prepayments  | 46,377            | -                            | 15,000                     | -                              | 15,000                        | -                           |
| Interest Expense   | 401,593           | 331,444                      | 335,203                    | -                              | 335,203                       | 326,850                     |
| <b>Total Debt Service</b>                                    | <b>762,970</b>    | <b>711,444</b>               | <b>730,203</b>             | <b>-</b>                       | <b>730,203</b>                | <b>716,850</b>              |
| <b>TOTAL EXPENDITURES</b>                                    | <b>762,970</b>    | <b>711,444</b>               | <b>745,057</b>             | <b>-</b>                       | <b>745,057</b>                | <b>732,296</b>              |
| Excess (deficiency) of revenues<br>Over (under) expenditures | 33,191            | -                            | 12,865                     | 150                            | (115)                         | 9,111                       |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                   |                              |                            |                                |                               |                             |
| Contribution to (Use of) Fund Balance                        | -                 | -                            | -                          | -                              | -                             | 9,111                       |
| <b>TOTAL OTHER SOURCES (USES)</b>                            | <b>-</b>          | <b>-</b>                     | <b>-</b>                   | <b>-</b>                       | <b>-</b>                      | <b>9,111</b>                |
| Net change in fund balance                                   | 33,191            | -                            | 12,865                     | 150                            | (115)                         | 9,111                       |
| <b>FUND BALANCE, BEGINNING</b>                               | <b>622,065</b>    | <b>655,256</b>               | <b>655,256</b>             | <b>-</b>                       | <b>655,256</b>                | <b>655,141</b>              |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ 655,256</b> | <b>\$ 655,256</b>            | <b>\$ 668,121</b>          | <b>\$ 150</b>                  | <b>\$ 655,141</b>             | <b>\$ 664,252</b>           |

**Debt Amortization Schedule  
Series 2017 Special Assessment Bonds**

| Date             | Outstanding Par Balance | Principal        | Rate         | Interest         | Annual Debt Service | Total Annual Debt Service |
|------------------|-------------------------|------------------|--------------|------------------|---------------------|---------------------------|
| <b>11/1/2019</b> | <b>8,785,000.00</b>     |                  |              | <b>163,425</b>   | <b>163,425</b>      |                           |
| <b>5/1/2020</b>  | <b>8,785,000.00</b>     | <b>390,000</b>   | <b>2.25%</b> | <b>163,425</b>   | <b>553,425</b>      | <b>1,043,700</b>          |
| 11/1/2020        | 8,395,000.00            |                  |              | 159,038          | 159,038             |                           |
| 5/1/2021         | 8,395,000.00            | 400,000          | 2.625%       | 159,038          | 559,038             | 1,036,150                 |
| 11/1/2021        | 7,995,000.00            |                  |              | 153,788          | 153,788             |                           |
| 5/1/2022         | 7,995,000.00            | 405,000          | 2.875%       | 153,788          | 558,788             | 1,020,150                 |
| 11/1/2022        | 7,590,000.00            |                  |              | 147,966          | 147,966             |                           |
| 5/1/2023         | 7,590,000.00            | 420,000          | 3.00%        | 147,966          | 567,966             | 1,011,863                 |
| 11/1/2023        | 7,170,000.00            |                  |              | 141,666          | 141,666             |                           |
| 5/1/2024         | 7,170,000.00            | 435,000          | 3.25%        | 141,666          | 576,666             | 1,001,663                 |
| 11/1/2024        | 6,735,000.00            |                  |              | 134,597          | 134,597             |                           |
| 5/1/2025         | 6,735,000.00            | 450,000          | 3.45%        | 134,597          | 584,597             | 988,388                   |
| 11/1/2025        | 6,285,000.00            |                  |              | 126,834          | 126,834             |                           |
| 5/1/2026         | 6,285,000.00            | 465,000          | 3.625%       | 126,834          | 591,834             | 972,338                   |
| 11/1/2026        | 5,820,000.00            |                  |              | 118,406          | 118,406             |                           |
| 5/1/2027         | 5,820,000.00            | 480,000          | 4.00%        | 118,406          | 598,406             | 953,625                   |
| 11/1/2027        | 5,340,000.00            |                  |              | 108,806          | 108,806             |                           |
| 5/1/2028         | 5,340,000.00            | 500,000          | 4.00%        | 108,806          | 608,806             | 935,225                   |
| 11/1/2028        | 4,840,000.00            |                  |              | 98,806           | 98,806              |                           |
| 5/1/2029         | 4,840,000.00            | 520,000          | 4.00%        | 98,806           | 618,806             | 915,225                   |
| 11/1/2029        | 4,320,000.00            |                  |              | 88,406           | 88,406              |                           |
| 5/1/2030         | 4,320,000.00            | 545,000          | 4.00%        | 88,406           | 633,406             | 898,625                   |
| 11/1/2030        | 3,775,000.00            |                  |              | 77,506           | 77,506              |                           |
| 5/1/2031         | 3,775,000.00            | 565,000          | 4.00%        | 77,506           | 642,506             | 875,025                   |
| 11/1/2031        | 3,210,000.00            |                  |              | 66,206           | 66,206              |                           |
| 5/1/2032         | 3,210,000.00            | 590,000          | 4.125%       | 66,206           | 656,206             | 854,825                   |
| 11/1/2032        | 2,620,000.00            |                  |              | 54,038           | 54,038              |                           |
| 5/1/2033         | 2,620,000.00            | 615,000          | 4.125%       | 54,038           | 669,038             | 831,150                   |
| 11/1/2033        | 2,005,000.00            |                  |              | 41,353           | 41,353              |                           |
| 5/1/2034         | 2,005,000.00            | 645,000          | 4.125%       | 41,353           | 686,353             | 810,413                   |
| 11/1/2034        | 1,360,000.00            |                  |              | 28,050           | 28,050              |                           |
| 5/1/2035         | 1,360,000.00            | 670,000          | 4.125%       | 28,050           | 698,050             | 782,200                   |
| 11/1/2035        | 690,000.00              |                  |              | 14,231           | 14,231              |                           |
| 5/1/2036         | 690,000.00              | 690,000          | 4.125%       | 14,231           | 704,231             | 746,925                   |
| <b>Total</b>     |                         | <b>8,785,000</b> |              | <b>3,446,244</b> | <b>12,231,244</b>   | <b>15,677,488</b>         |

**SOUTH FORK EAST**  
**Community Development District**

**Supporting Budget Schedule**  
Fiscal Year 2020

**Comparison of Assessment Rates  
Fiscal Year 2020 vs. Fiscal Year 2019**

| Product &<br>Phase | General Fund 001 |          |          | Debt Service |            |          | Total Assessments per Unit |            |          | Total<br>Units |
|--------------------|------------------|----------|----------|--------------|------------|----------|----------------------------|------------|----------|----------------|
|                    | FY 2020          | FY 2019  | % Change | FY 2020      | FY 2019    | % Change | FY 2020                    | FY 2019    | % Change |                |
| Series 2013        |                  |          |          |              |            |          |                            |            |          |                |
| Single Family 50'  | \$575.36         | \$575.36 | 0.0%     | \$1,125.31   | \$1,125.31 | 0.0%     | \$1,700.67                 | \$1,700.67 | 0.0%     | 99             |
| Single Family 60'  | \$690.44         | \$690.44 | 0.0%     | \$1,350.37   | \$1,350.37 | 0.0%     | \$2,040.81                 | \$2,040.81 | 0.0%     | 165            |
| Single Family 70'  | \$805.51         | \$805.51 | 0.0%     | \$1,575.43   | \$1,575.43 | 0.0%     | \$2,380.94                 | \$2,380.94 | 0.0%     | 16             |
| Series 2014        |                  |          |          |              |            |          |                            |            |          |                |
| Single Family 60'  | \$690.44         | \$690.44 | 0.0%     | \$1,350.36   | \$1,350.36 | 0.0%     | \$2,040.80                 | \$2,040.80 | 0.0%     | 90             |
| Single Family 65'  | \$747.97         | \$747.97 | 0.0%     | \$1,462.89   | \$1,462.89 | 0.0%     | \$2,210.86                 | \$2,210.86 | 0.0%     | 32             |
| Single Family 70'  | \$805.51         | \$805.51 | 0.0%     | \$1,575.42   | \$1,575.42 | 0.0%     | \$2,380.93                 | \$2,380.93 | 0.0%     | 17             |
| Series 2017        |                  |          |          |              |            |          |                            |            |          |                |
| Single Family 50'  | \$575.36         | \$575.36 | 0.0%     | \$887.75     | \$887.75   | 0.0%     | \$1,463.11                 | \$1,463.11 | 0.0%     | 391            |
| Single Family 65'  | \$747.97         | \$747.97 | 0.0%     | \$1,154.08   | \$1,154.08 | 0.0%     | \$1,902.05                 | \$1,902.05 | 0.0%     | 321            |
| Single Family 70'  | \$805.51         | \$805.51 | 0.0%     | \$1,241.85   | \$1,241.85 | 0.0%     | \$2,047.36                 | \$2,047.36 | 0.0%     | 45             |
|                    |                  |          |          |              |            |          |                            |            |          | 1,176          |

**6A.**

## RESOLUTION 2019-12

### THE ANNUAL APPROPRIATION RESOLUTION OF THE SOUTH FORK EAST COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2019, submitted to the Board of Supervisors (the “**Board**”) a proposed budget for the next ensuing budget year (the “**Proposed Budget**”), along with an explanatory and complete financial plan for each fund of the South Fork East Community Development District (the “**District**”), pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

**WHEREAS**, the Board set July 25, 2019, at 6:00 p.m. as the date and time for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

**WHEREAS**, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS**, the Proposed Budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

### NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SOUTH FORK EAST COMMUNITY DEVELOPMENT DISTRICT:

**Section 1.** The foregoing recitals are true and correct and are incorporated herein by this reference.

**Section 2. Budget**

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Treasurer and at the office of the Recording Secretary, and is attached to this resolution, and hereby approves the Proposed Budget together with any amendments thereto, as shown below.
- b. The Proposed Budget, as amended and attached hereto as **Exhibit A**, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures

contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2018/2019 and/or revised projections for fiscal year 2019/2020.

- c. The adopted budget, as amended, shall be maintained in the office of the District Treasurer and the office of the Recording Secretary and identified as “The Budget for the South Fork East Community Development District for the Fiscal Year Beginning October 1, 2019, and Ending September 30, 2020, as Adopted by the Board of Supervisors on July 25, 2019.”
- d. The adopted budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption.

### **Section 3. Appropriations**

There is hereby appropriated out of the revenues of the District, for the fiscal year beginning October 1, 2019, and ending September 30, 2020, the sum of \$\_\_\_\_\_ to be raised by the levy of assessments and otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

|                          |          |
|--------------------------|----------|
| Total General Fund       | \$ _____ |
| Total Debt Service Funds | \$ _____ |
| Total All Funds          | \$ _____ |

### **Section 4. Budget Amendments**

Pursuant to Section 189.016, Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this section and Section 189.016 of the Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraphs b. and c. above are posted on the District’s website within 5 days after adoption.



**Section 5. Effective Date.**

This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 25TH DAY OF JULY, 2019.**

Attest:

**South Fork East  
Community Development District**

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Mark Vega  
Secretary

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Karen Gagliardi  
Chair of the Board of Supervisors

Exhibit A: Fiscal Year 2019/2020 Operations and Maintenance Budget

**6B.**

## RESOLUTION 2019-13

### A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SOUTH FORK EAST COMMUNITY DEVELOPMENT DISTRICT LEVYING AND IMPOSING SPECIAL ASSESSMENTS; PROVIDING FOR COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENT OF THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the South Fork East Community Development District (the “**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District is located in Hillsborough County, Florida (the “**County**”); and

**WHEREAS**, the District owns and operates various infrastructure improvements and provides certain services in accordance with Chapter 190, Florida Statutes; and

**WHEREAS**, the Board of Supervisors (the “**Board**”) of the District hereby determines to undertake various operations and maintenance activities described in the District’s budget for fiscal year 2019/2020 (“**Operations and Maintenance Budget**”), attached hereto as **Exhibit A** and incorporated as a material part of this Resolution by this reference; and

**WHEREAS**, the District must obtain sufficient funds to provide for the operations and maintenance services and facilities provided by the District as described in the Operations and Maintenance Budget; and

**WHEREAS**, the provision of such services, facilities, and operations is a benefit to lands within the District; and

**WHEREAS**, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

**WHEREAS**, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the County tax roll and collected by the County Tax Collector (“**Uniform Method**”); and

**WHEREAS**, the District has, by resolution and public notice, previously evidenced its intention to utilize the Uniform Method; and

**WHEREAS**, the District has approved an agreement with the Hillsborough County Property Appraiser (the “**Property Appraiser**”) and Hillsborough County Tax Collector (the “**Tax Collector**”) to provide for the collection of special assessments under the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to proceed with the imposition of the special assessments on all assessable lands for operations and maintenance in the amount contained in the Operations and Maintenance Budget; and

**WHEREAS**, the District desires to levy and collect special assessments reflecting each parcel's portion of the District's Operations and Maintenance Budget; and

**WHEREAS**, it is in the best interests of the District to certify the adopted assessment roll as maintained in the office of the District Treasurer and the office of the Recording Secretary, available for review, and incorporated as a material part of this Resolution by this reference (the "**Assessment Roll**"), to the Tax Collector pursuant to the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, including the property certified to the Tax Collector by this Resolution, as the Property Appraiser updates the property roll, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS  
OF THE SOUTH FORK EAST COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BENEFIT.** The provision of the services, facilities and operations as described in **Exhibit A** confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefited lands is shown in **Exhibit A** and in the Assessment Roll.

**SECTION 2. ASSESSMENT IMPOSITION.** Pursuant to Chapter 190 of the Florida Statutes, and using procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operations and maintenance is hereby imposed and levied on benefited lands within the District in accordance with **Exhibit A** and in the Assessment Roll. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

**SECTION 3. COLLECTION AND DUE DATE.** The collection of the previously levied debt service assessments and operations and maintenance special assessments on all assessable lands shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibit A** and in the Assessment Roll. The District certifies all assessments for debt service and operations and maintenance for collection pursuant to Chapters 190 and 197, Florida Statutes. All assessments collected by the Tax Collector shall be due and payable as provided in Chapter 197, Florida Statutes.

**SECTION 4. ASSESSMENT ROLL.** The District's Assessment Roll is hereby certified and authorized to be transmitted to the Tax Collector.

**SECTION 5. ASSESSMENT ROLL AMENDMENT.** The District Manager shall keep apprised of all updates made to the property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

**SECTION 6. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 7. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

**PASSED AND ADOPTED THIS 25TH DAY OF JULY, 2019.**

Attest:

**South Fork East  
Community Development District**

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Mark Vega  
Secretary

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Karen Gagliardi  
Chair of the Board of Supervisors

**Exhibit A – Fiscal Year 2019/2020 Operations and Maintenance Budget**

## **Seventh Order of Business**

**7Cii.**

|    | SUBJECT                            | NOTES   | STATUS   | COST |
|----|------------------------------------|---|----------|------|
| 1  | ASI - Pond 26                      | Waiting an aeration quote from ASI  | pending  |      |
| 2  | Playground relocation              | TABLED NO FUNDS - We have one proposal from Miller Recreation \$19,313.44   | complete |      |
| 3  | Mainline project                   | Punch list submitted to the County and cc'd to Tuyen Tran of Ardurra Engineering. Tuyen has assigned the work to the original project team Rob Radke with Ansbro Contracting to address the work ***** I am meeting Rob Radke onsite July 11th at 10 AM to make sure we are on the same page and he started working on the punch list on July 8th | pending  |      |
| 4  | Enclave - round a bouts            | These round a bouts are in the county right of way and have no irrigation. On hold until drainage is resolved via Hillsborough at your service - Board needs to authorize legal to proceed  | tabled   |      |
| 5  | IMS - Accounts Payable             | Board Approved 042519 - SunTrust Account active solely for the debit card. Account requires \$20,000 in it  | pending  |      |
| 6  | IMS - Dissemination Agreement      | Tara Carter of Disclosure Services LLC stated Inframark should start serving as the Dissemination Agent. A contract addendum has been prepared and given to District Counsel on 6/20 for August Agenda Package  | pending  |      |
| 7  | IMS - Board Direct Deposit Payroll | Gary was replaced by Rebecca and she was replaced by Ryan - every new person requires us to start fresh again. This has slowed the process down.  | pending  |      |
| 8  | SFE - Cabana Issues                | Cameras are only recording 7 days violating FL Statute 30 day requirement   | pending  |      |
| 9  | LMP - Pond 26 ramp                 | landscape clearing for boat access has to be walked with Paula after meeting with ASI to confirm how much area is needed  | pending  |      |
| 10 | District - Bond closing            | District Counsel is looking if there is a form to lower the cost of bond closure with the engineer to close the Series 2013 Construction account since they have no more funds. Series 2014 may be closed pending use. Series 2005 is still being researched.   | pending  |      |
| 11 | TECO Deposits                      | Accounting is determining the deposits per account and the Board has a copy of the surety bond to review  | pending  |      |
| 12 | Insurance check list               | Insurance check list is being addressed by Thaddeus   | pending  |      |
| 13 | LMP - Pond 27 mowing               | Pond 27 can only be accessed from South Fork 3 CDD because there are ZERO easements in our District leading to this pond  | pending  |      |