

SOUTH FORK

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2018

Version 3 - Adopted Budget:
(Adopted 7/11/17)

Prepared by:



SOUTH FORK

Community Development District

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South Fork

Community Development District

Operating Budget

Fiscal Year 2018

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	BUDGET FY 2017	THRU APR-2017	MAY - SEP-2017	PROJECTED FY 2017	BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 3,097	\$ 734	\$ 2,125	\$ 1,000	\$ 3,125	\$ 1,513
Interest - Tax Collector	295	-	50	-	50	-
Special Assmnts- Tax Collector	305,636	305,813	299,888	5,925	305,813	305,813
Special Assmnts- Refund	(298)	-	-	-	-	-
Special Assmnts- Delinquent	202	-	-	-	-	-
Special Assmnts- Discounts	(11,293)	(12,233)	(11,566)	-	(11,566)	(12,233)
Other Miscellaneous Revenues	308	-	-	-	-	-
TOTAL REVENUES	297,947	294,314	290,497	6,925	297,422	295,094
EXPENDITURES						
<i>Administrative</i>						
P/R-Board of Supervisors	13,133	12,918	7,320	5,383	12,703	12,918
ProfServ-Engineering	1,954	5,000	268	2,083	2,351	5,000
ProfServ-Field Management	15,000	15,000	10,000	6,250	16,250	15,000
ProfServ-Legal Services	7,556	10,000	6,007	3,993	10,000	10,000
ProfServ-Mgmt Consulting Serv	27,810	28,644	16,709	11,935	28,644	30,936
ProfServ-Trustee Fees	-	3,717	3,717	-	3,717	3,717
Auditing Services	2,000	2,100	2,100	-	2,100	2,100
Insurance - Risk Management	7,170	12,674	7,230	-	7,230	7,953
Legal Advertising	763	2,000	-	2,000	2,000	2,000
Misc-Bank Charges	-	150	-	-	-	150
Misc-Assessmnt Collection Cost	4,127	6,116	5,766	350	6,116	6,116
Misc-Web Hosting	1,000	1,000	583	417	1,000	1,000
Annual District Filing Fee	175	175	175	-	175	175
Total Administrative	80,688	99,494	59,875	32,411	92,286	97,065
<i>Electric Utility Services</i>						
Utility - General	7,690	17,600	4,536	3,375	7,911	8,100
Electricity - Streetlighting	10,860	10,980	6,585	4,650	11,235	11,200
Total Electric Utility Services	18,550	28,580	11,121	8,025	19,146	19,300
<i>Flood Control/Stormwater Mgmt</i>						
Contracts-Aquatic Control	11,184	11,184	6,524	4,660	11,184	11,424
R&M-Lake	-	4,000	6,875	-	6,875	8,000
Misc-Contingency	-	2,000	-	2,000	2,000	-
Total Flood Control/Stormwater Mgmt	11,184	17,184	13,399	6,660	20,059	19,424
<i>Other Physical Environment</i>						
Contracts-Landscape	92,616	99,756	45,366	28,570	73,936	68,568
Contracts-Mulch	-	10,000	-	10,000	10,000	10,000
Insurance - Property	500	550	500	-	500	550
R&M-Renewal and Replacement	10,878	7,000	20,849	-	20,849	15,600
R&M-Irrigation	6,619	4,000	704	3,296	4,000	4,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	BUDGET FY 2017	THRU APR-2017	MAY - SEP-2017	PROJECTED FY 2017	BUDGET FY 2018
R&M-Walls and Signage	345	1,000	-	1,000	1,000	1,000
R&M-Shared Landsc Maint Fr Ent	-	2,400	-	2,400	2,400	2,400
Capital Outlay - Bulkheads	93,866	-	-	-	-	-
Reserve - Irrigation/Landscape	-	7,600	-	-	-	7,600
Reserve - Ponds	-	7,000	-	-	-	7,000
Reserve-Signs/Monuments/Fences	15,615	3,000	-	-	-	3,000
Total Other Physical Environment	220,439	142,306	67,419	45,266	112,685	119,718
Field						
Contracts-Security Services	11,506	50,000	6,666	4,761	11,427	11,427
Misc-Contingency	1,940	3,000	914	2,086	3,000	28,160
Total Field	13,446	53,000	7,580	6,847	14,427	39,587
TOTAL EXPENDITURES	344,307	340,564	159,394	99,209	258,603	295,094
Excess (deficiency) of revenues						
Over (under) expenditures	(46,360)	(46,250)	131,103	(92,284)	38,819	-
OTHER FINANCING SOURCES (USES)						
Operating Transfers-Out	(70,221)	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	(46,250)	-	-	-	-
TOTAL OTHER SOURCES (USES)	(70,221)	(46,250)	-	-	-	-
Net change in fund balance	(116,581)	(46,250)	131,103	(92,284)	38,819	-
FUND BALANCE, BEGINNING	573,799	457,218	457,218	-	457,218	496,037
FUND BALANCE, ENDING	\$ 457,218	\$ 410,968	\$ 588,321	\$ (92,284)	\$ 496,037	\$ 496,037

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2018	\$ 496,037
Net Change in Fund Balance - Fiscal Year 2018	-
Reserves - Fiscal Year 2018	17,600
Total Funds Available (Estimated) - 9/30/2018	513,637

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	3,150
Subtotal	<u>3,150</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		73,773	(1)
Reserves - Irrigation/Landscaping (Prior Years)	65,800		(2)
Reserves - Irrigation/Landscaping (FY 2017)	7,600		(3)
Reserves - Irrigation/Landscaping (FY 2018)	7,600	81,000	(4)
Reserves - Ponds (Prior Years)	111,000		(2)
Reserves - Ponds (FY 2017)	7,000		(3)
Reserves - Ponds (FY 2018)	7,000	125,000	(4)
Reserves - Signs/Monuments/Fences (Prior Years)	20,086		(2)
Reserves - Signs/Monuments/Fences (FY 2017)	3,000		(3)
Reserves - Signs/Monuments/Fences (FY 2018)	3,000	26,086	(4)
Subtotal		<u>305,859</u>	

Total Allocation of Available Funds	309,009
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Total Unassigned (undesignated) Cash	\$ <u>204,627</u>
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Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents assigned reserves to date (by motion at 11/8/16 board meeting)
- (3) Represents FY 2017 budgeted reserves.
- (4) Represents FY 2018 proposed budgeted reserves.

Budget Narrative
Fiscal Year 2018**REVENUES****Interest - Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon five supervisors attending twelve meetings (including FICA).

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Service-Field Management

The District will receive field management services from Southshore Property Management. These services may include managing proposals, permit compliance, inspections, budget management and field verification.

Professional Services-Legal Services

The District's Attorney, Straley & Robin, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract. Also included are printing, mailing and telephone costs incurred while preparing the monthly reports. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Service-Trustee

This line item represents the fees charged by the trustee for the Series 2015 debt.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based the engagement letter for FY 2016.

Budget Narrative
Fiscal Year 2018**EXPENDITURES****Administrative** (continued)**Insurance-Risk Management**

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous-Bank Charges

This includes ancillary bank charges that may be incurred during the year.

Miscellaneous-Assessment Collection Costs

The District reimburses the Hillsborough County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Miscellaneous-Web Hosting

The District pays Severn Trent for web hosting service for the District's web site.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

Utility Services**Utility-General**

The district anticipates the following utility costs from TECO:

Account Number	Description	Amount
1476-0616080	10798 ½ Ambleside Dr. WELL	\$2,970
1476-0869371	109252 Ambleside Dr. WELL	\$ 950
1476-0869451	13608 Trinity Leaf PI WELL	\$2,000
1476-0925541	11496 Ambleside BI IRR WELL	\$1,700
	Contingency	\$ 480
Total		\$8,100

Budget Narrative
Fiscal Year 2018

EXPENDITURES

Utility Services (continued)

Electricity-Streetlighting

The district anticipates the following utility costs from TECO:

Account Number	Description	Amount
1800-0041403	South Fork Ph 4 BL	\$ 6,600
1800-0071745	South Fork Ph 3	\$ 4,600
Total		\$11,200

Flood Control/Stormwater Mgmt

Contracts-Aquatic Control

The District currently has a contract with Aquatic Systems to provide monthly aquatic maintenance services at a charge of \$932/month.

R&M-Lake

This line item reflects costs associated with pond erosion control, control structure repair, debris removal and aquatic planting.

Other Physical Environment

Contracts-Landscape

The District currently has a contract with Baycut to provide monthly landscape services.

Contracts-Mulch

The District expects to incur costs associated with the replacement of mulch and annuals through the District.

Insurance-Property

The District's Property Insurance is with Preferred Governmental Insurance Trust who specializes in providing insurance coverage for Governmental Agencies. The amount is based upon insurance costs for prior year plus any anticipated increase.

R&M-Renewal and Replacement

These are the costs associated with landscaping enhancement projects.

R&M-Irrigation

This line item represents costs associated with the repairs and replacement of lines, sprinkler heads, pumps and valves.

R&M-Walls and Signage

The District expects to incur costs associated with stucco repair, pressure washing and up lighting repair and replacement.

Budget Narrative
Fiscal Year 2018

EXPENDITURES

Other Physical Environment (continued)

R&M-Shared Landscape Maintenance Front Entrance

The District anticipates sharing the landscaping costs of the front entrance way.

Reserve-Irrigation/Landscape

Funds set aside for future irrigation and landscape expenditures.

Reserve-Ponds

Funds set aside for future pond repairs.

Reserve-Signs/Monuments/Fences

Funds set aside for future sign, monument and fence repairs.

Field

Contracts-Security Services

The District reimburses the HOA monthly for a shared portion of security services.

Miscellaneous-Contingency

This is for any miscellaneous field related expenditures that may arise during the year.

South Fork

Community Development District

Debt Service Budgets

Fiscal Year 2018

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU APR-2017	PROJECTED MAY - SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
REVENUES						
Interest - Investments	\$ 13	\$ -	\$ 238	\$ -	\$ 238	-
Special Assmnts- Tax Collector	391,446	327,561	321,213	6,348	327,561	327,561
Special Assmnts- Refund	(380)	-	-	-	-	-
Special Assmnts- Delinquent	258	-	-	-	-	-
Special Assmnts- Discounts	(14,464)	(13,102)	(12,389)	-	(12,389)	(13,102)
Other Miscellaneous Revenues	8	-	-	-	-	-
TOTAL REVENUES	376,881	314,459	309,062	6,348	315,410	314,459
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	5,299	6,551	6,176	375	6,551	6,551
Total Administrative	5,299	6,551	6,176	375	6,551	6,551
<i>Debt Service</i>						
Principal Debt Retirement	3,970,000	-	-	-	-	-
Principal Debt Retirement A-1	75,000	80,000	-	80,000	80,000	80,000
Principal Debt Retirement A-2	15,000	15,000	-	15,000	15,000	15,000
Principal Debt Retirement A-3	50,000	55,000	-	55,000	55,000	55,000
Interest Expense Series A-1	45,677	75,231	37,924	37,306	75,230	71,986
Interest Expense Series A-2	9,822	16,222	8,178	8,044	16,222	15,614
Interest Expense Series A-3	36,092	59,819	30,156	29,664	59,820	57,589
Cost of Issuance	280,048	-	-	-	-	-
Total Debt Service	4,481,639	301,272	76,258	225,014	301,272	295,189
TOTAL EXPENDITURES	4,486,938	307,823	82,434	225,389	307,823	301,740
Excess (deficiency) of revenues Over (under) expenditures	(4,110,057)	6,636	226,628	(219,041)	7,587	12,718
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - In	468,816	-	-	-	-	-
Proceeds of Refunding Bonds	3,870,000	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	6,636	-	-	-	12,718
TOTAL OTHER SOURCES (USES)	4,338,816	6,636	-	-	-	12,718
Net change in fund balance	228,759	6,636	226,628	(219,041)	7,587	12,718
FUND BALANCE, BEGINNING	(1)	228,758	228,758	-	228,758	236,345
FUND BALANCE, ENDING	\$ 228,758	\$ 235,394	\$ 455,386	\$ (219,041)	\$ 236,345	\$ 249,063

**Debt Amortization Schedule
Series 2015 A1 Special Assessment Revenue Refunding Bonds**

Date	Regular Principal	Principal Prepayments	Interest Expense 4.00%	Outstanding Principal	Annual Debt Svc
11/1/2017			\$36,288.89	\$1,775,000.00	
5/1/2018	\$80,000.00		\$35,697.22	\$1,695,000.00	\$150,350.56
11/1/2018			\$34,653.33	\$1,695,000.00	
5/1/2019	\$85,000.00		\$34,088.33	\$1,610,000.00	\$152,003.89
11/1/2019			\$32,915.56	\$1,610,000.00	
5/1/2020	\$90,000.00		\$32,557.78	\$1,520,000.00	\$153,633.33
11/1/2020			\$31,075.56	\$1,520,000.00	
5/1/2021	\$90,000.00		\$30,568.89	\$1,430,000.00	\$149,804.44
11/1/2021			\$29,235.56	\$1,430,000.00	
5/1/2022	\$95,000.00		\$28,758.89	\$1,335,000.00	\$151,052.22
11/1/2022			\$27,293.33	\$1,335,000.00	
5/1/2023	\$100,000.00		\$26,848.33	\$1,235,000.00	\$152,097.22
11/1/2023			\$25,248.89	\$1,235,000.00	
5/1/2024	\$105,000.00		\$24,974.44	\$1,130,000.00	\$153,076.67
11/1/2024			\$23,102.22	\$1,130,000.00	
5/1/2025	\$105,000.00		\$22,725.56	\$1,025,000.00	\$148,681.11
11/1/2025			\$20,955.56	\$1,025,000.00	
5/1/2026	\$110,000.00		\$20,613.89	\$915,000.00	\$149,320.56
11/1/2026			\$18,706.67	\$915,000.00	
5/1/2027	\$115,000.00		\$18,401.67	\$800,000.00	\$149,757.22
11/1/2027			\$16,355.56	\$800,000.00	
5/1/2028	\$120,000.00		\$16,177.78	\$680,000.00	\$150,080.00
11/1/2028			\$13,902.22	\$680,000.00	
5/1/2029	\$125,000.00		\$13,675.56	\$555,000.00	\$150,022.22
11/1/2029			\$11,346.67	\$555,000.00	
5/1/2030	\$130,000.00		\$11,161.67	\$425,000.00	\$149,850.56
11/1/2030			\$8,688.89	\$425,000.00	
5/1/2031	\$135,000.00		\$8,547.22	\$290,000.00	\$149,476.11
11/1/2031			\$5,928.89	\$290,000.00	
5/1/2032	\$140,000.00		\$5,864.44	\$150,000.00	\$148,931.11
11/1/2032			\$3,066.67	\$150,000.00	
5/1/2033	\$150,000.00		\$3,016.67	\$0.00	\$153,016.67
11/1/2033			\$0.00	\$0.00	
totals	\$1,775,000.00	\$0.00	\$672,442.78		\$2,411,153.89

**Debt Amortization Schedule
Series 2015 A2 Special Assessment Revenue Refunding Bonds**

Date	Regular Principal	Principal Prepayments	Interest Expense 4.00%	Outstanding Principal	Annual Debt Svc
11/1/2017			\$7,871.11	\$385,000.00	
5/1/2018	\$15,000.00		\$7,742.78	\$370,000.00	\$30,307.22
11/1/2018			\$7,564.44	\$370,000.00	
5/1/2019	\$15,000.00		\$7,441.11	\$355,000.00	\$29,698.89
11/1/2019			\$7,257.78	\$355,000.00	
5/1/2020	\$20,000.00		\$7,178.89	\$335,000.00	\$34,027.78
11/1/2020			\$6,848.89	\$335,000.00	
5/1/2021	\$20,000.00		\$6,737.22	\$315,000.00	\$33,177.22
11/1/2021			\$6,440.00	\$315,000.00	
5/1/2022	\$20,000.00		\$6,335.00	\$295,000.00	\$32,366.11
11/1/2022			\$6,031.11	\$295,000.00	
5/1/2023	\$20,000.00		\$5,932.78	\$275,000.00	\$31,555.00
11/1/2023			\$5,622.22	\$275,000.00	
5/1/2024	\$20,000.00		\$5,561.11	\$255,000.00	\$30,774.44
11/1/2024			\$5,213.33	\$255,000.00	
5/1/2025	\$20,000.00		\$5,128.33	\$235,000.00	\$29,932.78
11/1/2025			\$4,804.44	\$235,000.00	
5/1/2026	\$20,000.00		\$4,726.11	\$215,000.00	\$29,121.67
11/1/2026			\$4,395.56	\$215,000.00	
5/1/2027	\$25,000.00		\$4,323.89	\$190,000.00	\$33,208.33
11/1/2027			\$3,884.44	\$190,000.00	
5/1/2028	\$25,000.00		\$3,842.22	\$165,000.00	\$32,215.56
11/1/2028			\$3,373.33	\$165,000.00	
5/1/2029	\$25,000.00		\$3,318.33	\$140,000.00	\$31,180.56
11/1/2029			\$2,862.22	\$140,000.00	
5/1/2030	\$25,000.00		\$2,815.56	\$115,000.00	\$30,166.67
11/1/2030			\$2,351.11	\$115,000.00	
5/1/2031	\$25,000.00		\$2,312.78	\$90,000.00	\$29,152.78
11/1/2031			\$1,840.00	\$90,000.00	
5/1/2032	\$30,000.00		\$1,820.00	\$60,000.00	\$33,046.67
11/1/2032			\$1,226.67	\$60,000.00	
5/1/2033	\$30,000.00		\$1,206.67	\$30,000.00	\$31,806.67
11/1/2033			\$600.00	\$30,000.00	
5/1/2034	\$30,000.00		\$603.33	\$0.00	\$30,603.33
11/1/2034			\$0.00	\$0.00	
totals	\$385,000.00	\$0.00	\$155,212.78		\$532,341.67

**Debt Amortization Schedule
Series 2015 A3 Special Assessment Revenue Refunding Bonds**

Date	Regular Principal	Principal Prepayments	Interest Expense 4.00%	Outstanding Principal	Annual Debt Svc
11/1/2017			\$29,031.11	\$1,420,000.00	
5/1/2018	\$55,000.00		\$28,557.78	\$1,365,000.00	\$111,464.44
11/1/2018			\$27,906.67	\$1,365,000.00	
5/1/2019	\$55,000.00		\$27,451.67	\$1,310,000.00	\$109,233.89
11/1/2019			\$26,782.22	\$1,310,000.00	
5/1/2020	\$60,000.00		\$26,491.11	\$1,250,000.00	\$112,046.67
11/1/2020			\$25,555.56	\$1,250,000.00	
5/1/2021	\$60,000.00		\$25,138.89	\$1,190,000.00	\$109,467.78
11/1/2021			\$24,328.89	\$1,190,000.00	
5/1/2022	\$65,000.00		\$23,932.22	\$1,125,000.00	\$111,932.22
11/1/2022			\$23,000.00	\$1,125,000.00	
5/1/2023	\$65,000.00		\$22,625.00	\$1,060,000.00	\$109,296.11
11/1/2023			\$21,671.11	\$1,060,000.00	
5/1/2024	\$70,000.00		\$21,435.56	\$990,000.00	\$111,675.56
11/1/2024			\$20,240.00	\$990,000.00	
5/1/2025	\$75,000.00		\$19,910.00	\$915,000.00	\$113,616.67
11/1/2025			\$18,706.67	\$915,000.00	
5/1/2026	\$75,000.00		\$18,401.67	\$840,000.00	\$110,575.00
11/1/2026			\$17,173.33	\$840,000.00	
5/1/2027	\$80,000.00		\$16,893.33	\$760,000.00	\$112,431.11
11/1/2027			\$15,537.78	\$760,000.00	
5/1/2028	\$80,000.00		\$15,368.89	\$680,000.00	\$109,271.11
11/1/2028			\$13,902.22	\$680,000.00	
5/1/2029	\$85,000.00		\$13,675.56	\$595,000.00	\$110,840.00
11/1/2029			\$12,164.44	\$595,000.00	
5/1/2030	\$90,000.00		\$11,966.11	\$505,000.00	\$112,290.56
11/1/2030			\$10,324.44	\$505,000.00	
5/1/2031	\$95,000.00		\$10,156.11	\$410,000.00	\$113,538.33
11/1/2031			\$8,382.22	\$410,000.00	
5/1/2032	\$95,000.00		\$8,291.11	\$315,000.00	\$109,731.11
11/1/2032			\$6,440.00	\$315,000.00	
5/1/2033	\$100,000.00		\$6,335.00	\$215,000.00	\$110,730.56
11/1/2033			\$4,395.56	\$215,000.00	
5/1/2034	\$105,000.00		\$4,323.89	\$110,000.00	\$111,572.78
11/1/2034			\$2,248.89	\$110,000.00	
5/1/2035	\$110,000.00		\$2,212.22	\$0.00	\$112,212.22
11/1/2035			\$0.00	\$0.00	
totals	\$1,420,000.00	\$0.00	\$610,957.22		\$2,001,926.11

South Fork

Community Development District

Supporting Budget Schedules

Fiscal Year 2018

**Comparison of Assessment Rates
Fiscal Year 2018 vs. Fiscal Year 2017**

Product & Phase	General Fund 001			Debt Service			Total Assessments per Unit			Total Units
	FY 2018	FY 2017	% Change	FY 2018	FY 2017	% Change	FY 2018	FY 2017	% Change	
SF 40' - Phase 4	\$376.10	\$376.10	0.0%	\$385.47	\$385.47	0.0%	\$761.57	\$761.57	0.0%	171
SF 50' - Phase 3,4	\$470.12	\$470.12	0.0%	\$482.04	\$482.04	0.0%	\$952.16	\$952.16	0.0%	159
SF 50' - Phase 5	\$470.12	\$470.12	0.0%	\$536.04	\$536.04	0.0%	\$1,006.16	\$1,006.16	0.0%	70
SF 65' - Phase 3	\$611.16	\$611.16	0.0%	\$626.49	\$626.49	0.0%	\$1,237.65	\$1,237.65	0.0%	39
SF 65' - Phase 6	\$611.16	\$611.16	0.0%	\$686.56	\$686.56	0.0%	\$1,297.72	\$1,297.72	0.0%	180
										619