

South Fork Community Development District

Board of Supervisors

- Richard Waldron, Chairperson
- Kelly Barr, Vice Chairperson
- Jason Amato, Assistant Secretary
- David Lowrie, Assistant Secretary
- Nick Bozzuto, Assistant Secretary
- Mark Vega, District Manager
- John Vericker, District Counsel
- Robert Dvorak, District Engineer
- Alba Sanchez, Field Manager

Regular Meeting Agenda

Tuesday, June 8, 2021 – 6:30 p.m.

Workshop

Tuesday, June 8, 2021 – 7:15 p.m.

AUDIENCE MEMBERS MUST ATTEND VIA ZOOM

NO PHYSICAL ATTENDANCE PERMITTED

Meeting

URL: <https://us02web.zoom.us/j/82258690030?pwd=eXR1Sk1nODNGUldpdW1YTnhhQjhrQT09>

Meeting ID: 822 5869 0030

Passcode: 123456

Call in number: (929) 436-2866

1. Roll Call
2. Audience Comments
3. Consent Agenda
 - A. Approval of the Minutes of the May 11, 2021 Meeting.....Page 2
 - B. Acceptance of Financial Statements.....Page 4
4. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager
5. Supervisors’ Requests
6. Adjournment

Next Meeting is July 13, 2021

**MINUTES OF MEETING
SOUTH FORK
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the South Fork Community Development District was held on Tuesday, May 11, 2021 at 6:42 p.m. the Board was in person at the South Fork HOA II pool house, with residents attending via Zoom, Meeting ID 822 5869 0030, Meeting URL: <https://us02web.zoom.us/j/82258690030?pwd=eXR1Sk1nODNGUldpdW1YTnhhQjhrQT09>, Call in number: (929) 436-2866.

Present and constituting a quorum were:

Richard Waldron	Chairperson (via Zoom)
Jason Amato	Assistant Secretary
Nick Bozzuto	Assistant Secretary
David Lowrie	Assistant Secretary

Also present were:

Mark Vega	District Manager
Alba Sanchez	Field Manager
Robert Dvorak	District Engineer (via Zoom)

The following is a summary of the discussions and actions taken at the May 11, 2021 South Fork Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Vega called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Audience Comments on the Agenda Items

No audience was present.

THIRD ORDER OF BUSINESS

Consent Agenda

- A. Approval of the Minutes of the April 13, 2021 Meeting**
- B. Acceptance of Financial Statements**

On MOTION by Mr. Lowrie seconded by Mr. Amato with all in favor the Consent Agenda was approved. 3-0.

FOURTH ORDER OF BUSINESS

Staff Reports

A. Attorney
No report.

B. Engineer

- Mr. Dvorak requested the Board reconsider restoration of a pond, including a weir repair, estimated at \$62,000 to stay on the District's maintenance schedule.

C. District Manager

i. Number of Register Voters – 1343

- Mr. Vega reported the number of registered voters in the District to the Board.

Let the record reflect Mr. Waldron joined the meeting.

FIFTH ORDER OF BUSINESS

Supervisors' Requests

- There were no requests.

SIXTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Lowrie seconded by Mr. Amato with all in favor the meeting was adjourned at 6:49 p.m. 4-0.

Mark Vega, Secretary

**South Fork
Community Development District**

Financial Report

April 30, 2021

Prepared by:



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**South Fork
Community Development District**

Financial Statements

(Unaudited)

April 30, 2021

Balance Sheet
April 30, 2021

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2015 DEBT SERVICE FUND	TOTAL
ASSETS			
Cash - Checking Account	\$ 191,922	\$ -	\$ 191,922
Assessments Receivable	710	824	1,534
Allow-Doubtful Collections	(710)	(824)	(1,534)
Due From Other Funds	-	6,927	6,927
Investments:			
Reserve Fund (A-1)	-	38,408	38,408
Reserve Fund (A-2)	-	8,507	8,507
Reserve Fund (A-3)	-	28,424	28,424
Revenue Fund (A-1)	-	202,601	202,601
Revenue Fund (A-2)	-	85,595	85,595
Revenue Fund (A-3)	-	156,134	156,134
Deposits	4,941	-	4,941
TOTAL ASSETS	\$ 196,863	\$ 526,596	\$ 723,459
LIABILITIES			
Accounts Payable	\$ 2,804	\$ -	\$ 2,804
Accrued Expenses	1,652	-	1,652
Other Current Liabilities	10,000	-	10,000
Due To Other Funds	6,927	-	6,927
TOTAL LIABILITIES	21,383	-	21,383
FUND BALANCES			
Nonspendable:			
Deposits	4,941	-	4,941
Restricted for:			
Debt Service	-	526,596	526,596
Assigned to:			
Operating Reserves	25,533	-	25,533
Reserves- Irrigation/Landscape	26,825	-	26,825
Reserves - Signs/Monuments/Fence	21,825	-	21,825
Unassigned:	96,356	-	96,356
TOTAL FUND BALANCES	\$ 175,480	\$ 526,596	\$ 702,076
TOTAL LIABILITIES & FUND BALANCES	\$ 196,863	\$ 526,596	\$ 723,459

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2021

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ 1,600	\$ 933	\$ -	\$ (933)	0.00%
Interest - Tax Collector	-	-	20	20	0.00%
Special Assmnts- Tax Collector	305,813	305,813	299,773	(6,040)	98.02%
Special Assmnts- Discounts	(12,233)	(12,233)	(11,689)	544	95.55%
Other Miscellaneous Revenues	-	-	45	45	0.00%
TOTAL REVENUES	295,180	294,513	288,149	(6,364)	97.62%
EXPENDITURES					
Administration					
P/R-Board of Supervisors	25,836	15,071	15,071	-	58.33%
ProfServ-Engineering	15,000	8,750	12,008	(3,258)	80.05%
ProfServ-Field Management	15,750	9,188	9,188	-	58.34%
ProfServ-Legal Services	7,500	4,375	5,721	(1,346)	76.28%
ProfServ-Mgmt Consulting Serv	34,976	20,403	20,403	-	58.33%
ProfServ-Trustee Fees	3,717	3,717	3,717	-	100.00%
Auditing Services	2,225	2,225	-	2,225	0.00%
Website Compliance	1,553	1,553	1,553	-	100.00%
Insurance - Risk Management	8,361	8,361	7,835	526	93.71%
Legal Advertising	1,800	1,050	-	1,050	0.00%
Misc-Bank Charges	89	52	-	52	0.00%
Misc-Assessmnt Collection Cost	6,116	6,116	5,762	354	94.21%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	123,098	81,036	81,433	(397)	66.15%
Electric Utility Services					
Utility - General	9,960	5,810	5,795	15	58.18%
Electricity - Streetlighting	11,760	6,860	11,702	(4,842)	99.51%
Total Electric Utility Services	21,720	12,670	17,497	(4,827)	80.56%
Flood Control/Stormwater Mgmt					
Contracts-Aquatic Control	11,796	6,886	6,886	-	58.38%
R&M-Lake	6,240	3,640	-	3,640	0.00%
Total Flood Control/Stormwater Mgmt	18,036	10,526	6,886	3,640	38.18%
Other Physical Environment					
Contracts-Landscape	80,784	47,124	46,550	574	57.62%
Contracts-Mulch	2,500	1,458	-	1,458	0.00%
Insurance - Property	666	666	-	666	0.00%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2021

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
R&M-Renewal and Replacement	10,000	5,833	20,950	(15,117)	209.50%
R&M-Irrigation	3,500	2,042	4,799	(2,757)	137.11%
R&M-Walls and Signage	850	496	-	496	0.00%
Reserve - Irrigation/Landscape	7,600	-	-	-	0.00%
Reserve - Ponds	10,000	-	600	(600)	6.00%
Reserve-Signs/Monuments/Fences	3,000	-	41,990	(41,990)	1399.67%
Total Other Physical Environment	118,900	57,619	114,889	(57,270)	96.63%
Field					
Contracts-Security Services	11,427	6,666	6,666	-	58.34%
Misc-Contingency	5,000	2,917	3,919	(1,002)	78.38%
Total Field	16,427	9,583	10,585	(1,002)	64.44%
TOTAL EXPENDITURES	298,181	171,434	231,290	(59,856)	77.57%
Excess (deficiency) of revenues					
Over (under) expenditures	(3,001)	123,079	56,859	(66,220)	0.00%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	(3,001)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(3,001)	-	-	-	0.00%
Net change in fund balance	\$ (3,001)	\$ 123,079	\$ 56,859	\$ (66,220)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2020)	118,621	118,618	118,621		
FUND BALANCE, ENDING	\$ 115,620	\$ 241,697	\$ 175,480		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2021

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ 3,000	\$ 1,750	\$ 10	\$ (1,740)	0.33%
Special Assmnts- Tax Collector	327,561	327,561	321,089	(6,472)	98.02%
Special Assmnts- Discounts	(13,102)	(13,102)	(12,520)	582	95.56%
TOTAL REVENUES	317,459	316,209	308,579	(7,630)	97.20%
EXPENDITURES					
Administration					
Misc-Assessmnt Collection Cost	6,551	6,551	6,171	380	94.20%
Total Administration	6,551	6,551	6,171	380	94.20%
Debt Service					
Principal Debt Retirement A-1	90,000	-	-	-	0.00%
Principal Debt Retirement A-2	20,000	-	-	-	0.00%
Principal Debt Retirement A-3	60,000	-	-	-	0.00%
Interest Expense Series A-1	61,644	30,822	31,076	(254)	50.41%
Interest Expense Series A-2	13,586	6,793	6,849	(56)	50.41%
Interest Expense Series A-3	50,694	25,347	25,556	(209)	50.41%
Total Debt Service	295,924	62,962	63,481	(519)	21.45%
TOTAL EXPENDITURES	302,475	69,513	69,652	(139)	23.03%
Excess (deficiency) of revenues Over (under) expenditures	14,984	246,696	238,927	(7,769)	0.00%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	14,984	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	14,984	-	-	-	0.00%
Net change in fund balance	\$ 14,984	\$ 246,696	\$ 238,927	\$ (7,769)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2020)	287,669	287,669	287,669		
FUND BALANCE, ENDING	\$ 302,653	\$ 534,365	\$ 526,596		