

South Fork Community Development District

- Kelly Barr
- David Lowrie
- Jason Amato
- Patrick Barr
- Nick Bozzuto
- Mark Vega, District Manager
- John Vericker, District Counsel
- Robert Dvorak, District Engineer

Regular Meeting Agenda
Tuesday, July 11, 2023 – 6:45 p.m.

Workshop
Tuesday, July 11, 2023 – 7:15 p.m.

- 1. Roll Call**
- 2. Audience Comments**
- 3. Consent Agenda**
 - A. Approval of the Minutes of the June 13, 2023 MeetingP. 2
 - B. Acceptance of May 2023 Financial ReportP. 4
- 4. Staff Reports**
 - A. Attorney
 - B. Engineer
 - C. District Manager
 - i. Acceptance of the Waterway Inspection Report - June 2023
- 5. Supervisors' Requests**
- 6. Adjournment**

Note: The next meeting is scheduled for Tuesday August 8, 2023 at 6:45 p.m.

District Office:
210 N. University Drive, Suite 702
Coral Springs, FL 33071
954-603-0033

Meeting Location:
South Fork HOA Pool Building
10952 Ambleside Drive
Riverview, Florida

**MINUTES OF MEETING
SOUTH FORK
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the South Fork Community Development District was held on Tuesday, June 13, 2023 at 6:45 p.m. at the South Fork HOA II pool house located at 10952 Ambleside Drive, Riverview, Florida.

Present and constituting a quorum were:

Kelly Barr	Chairperson
David Lowrie	Vice Chairperson (via phone)
Jason Amato	Assistant Secretary
Patrick Barr	Assistant Secretary
Nick Bozzuto	Assistant Secretary

Also present were:

Mark Vega	District Manager
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The following is a summary of the discussions and actions taken.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Vega called the meeting to order and called the roll. A quorum was established.

SECOND ORDER OF BUSINESS

Audience Comments

None.

THIRD ORDER OF BUSINESS

Consent Agenda

A. Approval of the Minutes of the May 9, 2023 Meeting

B. Acceptance of April 2023 Financial Report

On MOTION by Mr. Lowrie seconded by Mr. Bozzuto with all in favor the Consent Agenda consisting of the Minutes of the May 9, 2023 Meeting was approved as presented and the April 2023 Financial Report was approved as presented. 5-0
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FOURTH ORDER OF BUSINESS

Staff Reports

A. Attorney

None.

B. Engineer

None.

C. District Manager

i. Waterway Inspection Report - May 2023

The May 2023 Waterway Inspection Report was presented.

FIFTH ORDER OF BUSINESS

Supervisors' Requests

The payment of the well repair was discussed.

On MOTION by Ms. Barr seconded by Mr. Amato with all in favor the payment of the well repair was approved. 5-0.

SIXTH ORDER OF BUSINESS

Adjournment

On MOTION by Ms. Barr seconded by Mr. Bozzuto with all in favor the meeting was adjourned at 7:00 p.m. 5-0.

Mark Vega, Secretary

**South Fork
Community Development District**

Financial Report

May 31, 2023

Prepared by:



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**South Fork
Community Development District**

Financial Statements

(Unaudited)

May 31, 2023

Balance Sheet
May 31, 2023

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2015 DEBT SERVICE FUND	TOTAL
<u>ASSETS</u>			
Cash - Checking Account	\$ 127,034	\$ -	\$ 127,034
Due From Other Funds	-	12,648	12,648
Investments:			
Reserve Fund (A-1)	-	38,408	38,408
Reserve Fund (A-2)	-	8,507	8,507
Reserve Fund (A-3)	-	28,424	28,424
Revenue Fund (A-1)	-	95,761	95,761
Revenue Fund (A-2)	-	66,296	66,296
Revenue Fund (A-3)	-	84,781	84,781
Deposits	4,808	-	4,808
TOTAL ASSETS	\$ 131,842	\$ 334,825	\$ 466,667
<u>LIABILITIES</u>			
Accounts Payable	\$ 5,643	\$ -	\$ 5,643
Accrued Expenses	1,807	-	1,807
Other Current Liabilities	10,000	-	10,000
Due To Other Funds	12,648	-	12,648
TOTAL LIABILITIES	30,098	-	30,098
<u>FUND BALANCES</u>			
Nonspendable:			
Deposits	4,808	-	4,808
Restricted for:			
Debt Service	-	334,825	334,825
Unassigned:	96,936	-	96,936
TOTAL FUND BALANCES	\$ 101,744	\$ 334,825	\$ 436,569
TOTAL LIABILITIES & FUND BALANCES	\$ 131,842	\$ 334,825	\$ 466,667

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ 125	\$ 83	\$ -	\$ (83)	0.00%
Interest - Tax Collector	-	-	407	407	0.00%
Special Assmnts- Tax Collector	305,814	305,814	303,156	(2,658)	99.13%
Special Assmnts- Discounts	(12,233)	(12,233)	(11,697)	536	95.62%
Other Miscellaneous Revenues	-	-	6,467	6,467	0.00%
Access Cards	-	-	25	25	0.00%
TOTAL REVENUES	293,706	293,664	298,358	4,694	101.58%
EXPENDITURES					
Administration					
P/R-Board of Supervisors	25,836	17,224	16,447	777	63.66%
ProfServ-Engineering	15,000	10,000	4,020	5,980	26.80%
ProfServ-Field Management	16,710	11,140	11,140	-	66.67%
ProfServ-Legal Services	7,500	5,000	1,561	3,439	20.81%
ProfServ-Mgmt Consulting	37,106	24,737	24,737	-	66.67%
ProfServ-Trustee Fees	3,717	3,717	4,041	(324)	108.72%
Auditing Services	2,300	2,300	3,000	(700)	130.43%
Website Compliance	1,553	1,553	1,553	-	100.00%
Insurance - Risk Management	7,764	7,764	7,058	706	90.91%
Legal Advertising	1,800	1,200	-	1,200	0.00%
Misc-Bank Charges	75	50	-	50	0.00%
Misc-Assessment Collection Cost	6,116	6,116	5,830	286	95.32%
Misc-Contingency	-	-	1,947	(1,947)	0.00%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	125,652	90,976	81,509	9,467	64.87%
Electric Utility Services					
Utility - General	9,960	6,640	10,050	(3,410)	100.90%
Electricity - Streetlights	11,760	7,840	16,546	(8,706)	140.70%
Total Electric Utility Services	21,720	14,480	26,596	(12,116)	122.45%
Flood Control/Stormwater Mgmt					
Contracts-Aquatic Control	12,158	8,105	8,348	(243)	68.66%
R&M-Lake	5,000	3,333	-	3,333	0.00%
Total Flood Control/Stormwater Mgmt	17,158	11,438	8,348	3,090	48.65%
Other Physical Environment					
Contracts-Landscape	89,091	59,394	58,965	429	66.19%
Contracts-Mulch	2,500	1,667	-	1,667	0.00%
Insurance - Property	806	806	-	806	0.00%
R&M-Renewal and Replacement	16,605	11,070	2,800	8,270	16.86%
R&M-Irrigation	2,000	1,333	-	1,333	0.00%
R&M-Walls and Signage	250	167	5,880	(5,713)	2352.00%
Capital Outlay	-	-	8,199	(8,199)	0.00%
Reserve - Irrigation/Landscape	250	-	-	-	0.00%
Reserve-Signs/Monuments/Fences	250	-	-	-	0.00%
Total Other Physical Environment	111,752	74,437	75,844	(1,407)	67.87%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2023

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
Field					
ProfServ-Wildlife Management Service	6,000	4,000	2,450	1,550	40.83%
Contracts-Security Services	11,424	7,616	6,667	949	58.36%
Total Field	17,424	11,616	9,117	2,499	52.32%
TOTAL EXPENDITURES	293,706	202,947	201,414	1,533	68.58%
Excess (deficiency) of revenues Over (under) expenditures	-	90,717	96,944	6,227	0.00%
Net change in fund balance	\$ -	\$ 90,717	\$ 96,944	\$ 6,227	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	4,800	4,800	4,800		
FUND BALANCE, ENDING	\$ 4,800	\$ 95,517	\$ 101,744		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2023

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ 150	\$ 100	\$ 8,526	\$ 8,426	5684.00%
Special Assmnts- Tax Collector	327,561	327,561	324,713	(2,848)	99.13%
Special Assmnts- Discounts	(13,102)	(13,102)	(12,528)	574	95.62%
TOTAL REVENUES	314,609	314,559	320,711	6,152	101.94%
EXPENDITURES					
Administration					
Misc-Assessment Collection Cost	6,551	6,551	6,245	306	95.33%
Total Administration	6,551	6,551	6,245	306	95.33%
Debt Service					
Principal Debt Retirement A-1	100,000	100,000	100,000	-	100.00%
Principal Debt Retirement A-2	20,000	20,000	20,000	-	100.00%
Principal Debt Retirement A-3	65,000	65,000	65,000	-	100.00%
Interest Expense Series A-1	54,142	54,142	54,142	-	100.00%
Interest Expense Series A-2	11,964	11,964	11,964	-	100.00%
Interest Expense Series A-3	45,625	45,625	45,625	-	100.00%
Total Debt Service	296,731	296,731	296,731	-	100.00%
TOTAL EXPENDITURES	303,282	303,282	302,976	306	99.90%
Excess (deficiency) of revenues Over (under) expenditures	11,327	11,277	17,735	6,458	156.57%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	11,327	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	11,327	-	-	-	0.00%
Net change in fund balance	\$ 11,327	\$ 11,277	\$ 17,735	\$ 6,458	156.57%
FUND BALANCE, BEGINNING (OCT 1, 2022)	317,090	317,090	317,090		
FUND BALANCE, ENDING	\$ 328,417	\$ 328,367	\$ 334,825		