

**SPRING RIDGE
COMMUNITY DEVELOPMENT
DISTRICT**

FEBRUARY 13, 2019

Spring Ridge Community Development District

Inframark, Infrastructure Management Services

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February 6, 2019
Board of Supervisors
Spring Ridge Community
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Spring Ridge Community Development District will be held on Wednesday, February 13, 2019 at 6:00 p.m. at the Spring Ridge Recreation Center, 14133 Sweet Shrub Court, Brooksville, Florida. Following is the advance agenda for the meeting:

1. **Roll Call**
2. **Pledge of Allegiance**
3. **Audience Comments on Agenda Items**
4. **Consent Agenda**
 - A. **Approval of Minutes of the January 9, 2019 Meeting – Agenda Page #5**
 - B. **Acceptance of the Financial Statements Dated December 31, 2018 – Agenda Page #9**
5. **Engineer’s Report**
6. **Attorney’s Report**
7. **Manager’s Report**
8. **Clubhouse Manager’s Report**
9. **Supervisors’ Requests**
10. **Audience Comments**
11. **Adjournment**

The next Meeting is scheduled Wednesday, April 10, 2019 at 6:00 p.m.

Any items not included in the agenda package will either be distributed under separate cover or at the meeting.

The balance of the agenda is routine in nature and will be discussed at the meeting. I look forward to seeing you at the meeting and in the meantime if you have any questions, please contact me.

Sincerely,

Mark Vega

Mark Vega
Manager

Fourth Order of Business

4A.

**MINUTES OF MEETING
 SPRING RIDGE
 COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Spring Ridge Community Development District was held on Wednesday, January 9, 2019 at 6:00 p.m. at the Recreation Center, 14133 Sweet Shrub Court, Brooksville, Florida.

Present and constituting a quorum were:

Guillermo Velez	Chairman
Jane Brekka	Vice Chairperson
Alice Charoonsak	Assistant Secretary
Anthony Martino	Assistant Secretary
Merry-Lyn Orlando	Assistant Secretary

Also present were:

Mark Vega	District Manager
Sandra Manuele	Clubhouse Manager

The following is a summary of the minutes and actions taken during the January 9, 2019 meeting of the Spring Ridge CDD Board of Supervisors.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Vega called the meeting to order and a quorum was established.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

Audience Comments on Agenda Items

None.

FOURTH ORDER OF BUSINESS

Organizational Matters

A. Oath of Office

Mr. Vega administered the Oath of Office to Ms. Brekka, Mr. Martino and Ms. Orlando.

B. Resolution 2019-01 Designating Officers

There was a consensus to leave the Board as is.

On MOTION by Mr. Velez seconded by Ms. Brekka with all in favor Resolution 2019-01 Designating Guillermo Velez as Chairperson, Jane Brekka as Vice Chairperson, Mark Vega as Secretary, Stephen Bloom as Treasurer, Alan Baldwin as Assistant Treasurer, and Jane Brekka, Anthony Martino and Merry-Lyn Orlando as Assistant Secretaries was adopted. 5-0

January 9, 2019

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FIFTH ORDER OF BUSINESS **Consent Agenda**

- A. Approval of Minutes of the November 14, 2018 Meeting**
- B. Approval of Financial Statements Dated November 30, 2018**

On MOTION by Mr. Velez seconded by Ms. Brekka with all in favor the Consent Agenda was approved. 5-0

SIXTH ORDER OF BUSINESS **Engineer’s Report**

Mr. Vega reported the following:

- o A photometric study was discussed regarding the street lights at the last meeting. JMT is conducting the study and the new street lights will be LED lights.

SEVENTH ORDER OF BUSINESS **Attorney’s Report**

None.

EIGHTH ORDER OF BUSINESS **Manager’s Report**

Mr. Vega reported on the following:

A. Discussion of FIA – Coverage for ADA Claims 2019-2020

- o The CDD website will be updated to reflect ADA compliance.
- o Minutes will no longer be posted.
- o Agendas will be posted for 12 months.
- o Further discussion of the meeting schedule ensued. The February 13, 2019 workshop will be changed to a regular meeting at 6:00 p.m. The March meeting will be changed to an 11:00 a.m. workshop.

NINTH ORDER OF BUSINESS **Clubhouse Manager’s Report**

Ms. Manuele reported the following:

- o Gate repairs were approved on December 4th. The parts are on backorder.
- o New sprockets were ordered and will arrive in three days.
- o Cameras in the gatehouse are not working. Estimates for new cameras and doors are being obtained.

On MOTION by Mr. Velez seconded by Ms. Brekka with all in favor changing the Gatehouse exit door closure to match the entrance and exit doors was approved. 5-0

Discussion regarding doors ensued.

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On MOTION by Mr. Velez seconded by Ms. Brekka with all in favor authorization to purchase doors from Home Depot in an amount not to exceed \$4,000 was approved. 5-0

- o Ms. Manuele met with Robert from Southern Automated regarding installation of four license plate cameras mounted at each lane at the entrance and four dome cameras and a 16-channel DVR in the Gatehouse.
- o A total of \$10,900 is required to complete the above work.
- o The Board proposed to obtain additional proposals for Gatehouse cameras.

On MOTION by Ms. Brekka seconded by Mr. Velez with all in favor authorization to purchase Gatehouse cameras upon obtaining proposals in an amount not to exceed \$11,000 was approved. 5-0

TENTH ORDER OF BUSINESS

Supervisors' Requests

- o Discussion ensued regarding FHP Troopers.

ELEVENTH ORDER OF BUSINESS

Audience Comments

- o Comments were received by the Board.

TWELFTH ORDER OF BUSINESS

Adjournment

On MOTION by Ms. Brekka seconded by Ms. Charoonsak with all in favor the meeting was adjourned. 5-0

Guillermo Velez
Chairman

4B

**Spring Ridge
Community Development District**

Financial Report

December 31, 2018

Prepared by



Spring Ridge

Community Development District

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**Spring Ridge
Community Development District**

Financial Statements

(Unaudited)

December 31, 2018

Balance Sheet
December 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>RECREATIONAL SPECIAL REVENUE FUND</u>	<u>SERIES 2015 A1 DEBT SERVICE FUND</u>	<u>SERIES 2015 A2 DEBT SERVICE FUND</u>	<u>SERIES 2015 A3 DEBT SERVICE FUND</u>	<u>TOTAL</u>
ASSETS						
Cash - Checking Account	\$ 366,184	\$ -	\$ -	\$ -	\$ -	\$ 366,184
Cash On Hand/Petty Cash	100	-	-	-	-	100
Interest/Dividend Receivables	3,049	-	-	-	-	3,049
Due From Other Funds	-	133,385	76,330	46,336	1,246	257,297
Investments:						
Certificates of Deposit - 18 Months	301,654	-	-	-	-	301,654
Money Market Account	849,995	-	-	-	-	849,995
Prepayment Fund (A-3)	-	-	-	-	1,219	1,219
Reserve Fund (A-1)	-	-	59,921	-	-	59,921
Reserve Fund (A-2)	-	-	-	33,202	-	33,202
Revenue Fund (A-1)	-	-	3,089	-	-	3,089
Revenue Fund (A-2)	-	-	-	28,989	-	28,989
Revenue Fund (A-3)	-	-	-	-	102,508	102,508
Prepaid Items	80	-	-	-	-	80
TOTAL ASSETS	\$ 1,521,062	\$ 133,385	\$ 139,340	\$ 108,527	\$ 104,973	\$ 2,007,287
LIABILITIES						
Accounts Payable	\$ 4,475	\$ -	\$ -	\$ -	\$ -	\$ 4,475
Sales Tax Payable	9	-	-	-	-	9
Due To Other Funds	257,297	-	-	-	-	257,297
TOTAL LIABILITIES	261,781	-	-	-	-	261,781
FUND BALANCES						
Nonspendable:						
Prepaid Items	80	-	-	-	-	80
Restricted for:						
Debt Service	-	-	139,340	108,527	104,973	352,840
Special Revenue	-	133,385	-	-	-	133,385
Assigned to:						
Operating Reserves	93,641	-	-	-	-	93,641
Reserves - ADA	19,675	-	-	-	-	19,675
Reserves - Clubhouse	19,346	-	-	-	-	19,346
Reserves - Gate/Entry Features	20,546	-	-	-	-	20,546
Reserves- Lake Embank/Drainage	88,486	-	-	-	-	88,486
Reserves - Parking Lots	64,577	-	-	-	-	64,577
Reserves - Roadways	110,758	-	-	-	-	110,758
Reserves - Swimming Pools	27,851	-	-	-	-	27,851
Unassigned:	814,321	-	-	-	-	814,321
TOTAL FUND BALANCES	\$ 1,259,281	\$ 133,385	\$ 139,340	\$ 108,527	\$ 104,973	\$ 1,745,506
TOTAL LIABILITIES & FUND BALANCES	\$ 1,521,062	\$ 133,385	\$ 139,340	\$ 108,527	\$ 104,973	\$ 2,007,287

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2018

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ 1,763	\$ 441	\$ 2,105	\$ 1,664	119.40%
Room Rentals	-	-	464	464	0.00%
Special Assmnts- Tax Collector	388,335	176,510	270,625	94,115	69.69%
Special Assmnts- Discounts	(15,533)	(7,060)	(10,568)	(3,508)	68.04%
Other Miscellaneous Revenues	-	-	1	1	0.00%
Gate Bar Code/Remotes	-	-	74	74	0.00%
Access Cards	-	-	24	24	0.00%
TOTAL REVENUES	374,565	169,891	262,725	92,834	70.14%
EXPENDITURES					
Administration					
P/R-Board of Supervisors	9,600	2,400	1,000	1,400	10.42%
FICA Taxes	734	183	77	106	10.49%
ProfServ-Engineering	3,000	750	-	750	0.00%
ProfServ-Legal Services	11,000	2,750	1,172	1,578	10.65%
ProfServ-Mgmt Consulting Serv	52,284	13,071	17,537	(4,466)	33.54%
ProfServ-Property Appraiser	7,767	7,767	7,767	-	100.00%
Auditing Services	5,000	2,500	-	2,500	0.00%
Postage and Freight	1,055	264	182	82	17.25%
Insurance - General Liability	17,207	8,604	6,928	1,676	40.26%
Printing and Binding	950	237	34	203	3.58%
Legal Advertising	1,000	250	101	149	10.10%
Misc-Bank Charges	950	237	205	32	21.58%
Misc-Assessmnt Collection Cost	7,767	3,530	5,463	(1,933)	70.34%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	118,489	42,718	40,641	2,077	34.30%
Landscape Services					
Contracts-Landscape	40,308	10,077	10,077	-	25.00%
Utility - Irrigation	7,225	1,806	2,627	(821)	36.36%
R&M-Renewal and Replacement	5,000	1,250	-	1,250	0.00%
R&M-Irrigation	2,000	500	41	459	2.05%
Misc-Contingency	100	25	-	25	0.00%
Total Landscape Services	54,633	13,658	12,745	913	23.33%
Gatehouse					
Communication - Teleph - Field	1,450	363	617	(254)	42.55%
Electricity - General	650	162	155	7	23.85%
R&M-General	6,714	1,679	6,181	(4,502)	92.06%
Misc-Contingency	100	25	-	25	0.00%
Total Gatehouse	8,914	2,229	6,953	(4,724)	78.00%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2018

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Road and Street Facilities</u>					
Electricity - Streetlighting	13,000	3,250	2,500	750	19.23%
R&M-Street Signs	1,000	250	-	250	0.00%
R&M-Walls and Signage	1,000	250	-	250	0.00%
Reserve - Gate/Entry Feature	2,591	2,591	-	2,591	0.00%
Reserve-Lake Embankm/Drainage	15,544	15,544	-	15,544	0.00%
Reserve - Roadways	20,000	20,000	-	20,000	0.00%
Total Road and Street Facilities	53,135	41,885	2,500	39,385	4.70%
<u>Parks and Recreation - General</u>					
Payroll-Salaries	65,000	16,250	15,283	967	23.51%
FICA Taxes	4,973	1,243	1,186	57	23.85%
Security Service - Sheriff	6,100	1,525	880	645	14.43%
Communication - Telephone	4,450	1,113	400	713	8.99%
Electricity - General	5,600	1,400	1,377	23	24.59%
Utility - Refuse Removal	1,850	462	332	130	17.95%
Utility - Water & Sewer	1,100	275	263	12	23.91%
R&M-Clubhouse	4,500	1,125	1,115	10	24.78%
R&M-Pools	3,000	750	1,649	(899)	54.97%
Misc-Holiday Lighting	1,000	250	418	(168)	41.80%
Misc-Property Taxes	748	748	-	748	0.00%
Misc-Special Events	2,500	625	1,519	(894)	60.76%
Misc-Contingency	1,507	377	1,772	(1,395)	117.58%
Office Supplies	1,500	375	136	239	9.07%
Cleaning Supplies	1,100	275	157	118	14.27%
Op Supplies - General	6,000	1,500	3,327	(1,827)	55.45%
Op Supplies-Pool Chem.&Equipm.	2,500	625	163	462	6.52%
Capital Outlay	9,801	2,450	1,205	1,245	12.29%
Reserve - Clubhouse	4,277	4,277	-	4,277	0.00%
Reserve - Parking Lot	8,376	8,376	-	8,376	0.00%
Reserve - Swimming Pools	3,512	3,512	-	3,512	0.00%
Total Parks and Recreation - General	139,394	47,533	31,182	16,351	22.37%
TOTAL EXPENDITURES	374,565	148,023	94,021	54,002	25.10%
Excess (deficiency) of revenues Over (under) expenditures	-	21,868	168,704	146,836	0.00%
Net change in fund balance	\$ -	\$ 21,868	\$ 168,704	\$ 146,836	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2018)	1,090,577	1,090,577	1,090,577		
FUND BALANCE, ENDING	\$ 1,090,577	\$ 1,112,445	\$ 1,259,281		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	52,000	23,636	36,238	12,602	69.69%
Special Assmnts- Discounts	(2,080)	(945)	(1,415)	(470)	68.03%
TOTAL REVENUES	49,920	22,691	34,823	12,132	69.76%
EXPENDITURES					
Administration					
ProfServ-Property Appraiser	1,040	-	1,040	(1,040)	100.00%
Misc-Assessmnt Collection Cost	1,040	473	732	(259)	70.38%
Total Administration	2,080	473	1,772	(1,299)	85.19%
Parks and Recreation - General					
Capital Outlay	47,840	11,960	-	11,960	0.00%
Total Parks and Recreation - General	47,840	11,960	-	11,960	0.00%
TOTAL EXPENDITURES	49,920	12,433	1,772	10,661	3.55%
Excess (deficiency) of revenues Over (under) expenditures	-	10,258	33,051	22,793	0.00%
Net change in fund balance	\$ -	\$ 10,258	\$ 33,051	\$ 22,793	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2018)	100,334	100,333	100,334		
FUND BALANCE, ENDING	\$ 100,334	\$ 110,591	\$ 133,385		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ 10	\$ 3	\$ 352	\$ 349	3520.00%
Special Assmnts- Tax Collector	118,609	53,911	82,657	28,746	69.69%
Special Assmnts- Discounts	(4,744)	(2,156)	(3,228)	(1,072)	68.04%
TOTAL REVENUES	113,875	51,758	79,781	28,023	70.06%
EXPENDITURES					
Administration					
ProfServ-Arbitrage Rebate	600	-	-	-	0.00%
ProfServ-Dissemination Agent	1,000	-	-	-	0.00%
ProfServ-Property Appraiser	2,372	2,372	2,372	-	100.00%
ProfServ-Trustee Fees	5,000	-	-	-	0.00%
Misc-Assessmnt Collection Cost	2,372	1,078	1,669	(591)	70.36%
Total Administration	11,344	3,450	4,041	(591)	35.62%
Debt Service					
Principal Debt Retirement	50,000	-	-	-	0.00%
Interest Expense	59,760	29,880	29,880	-	50.00%
Total Debt Service	109,760	29,880	29,880	-	27.22%
TOTAL EXPENDITURES	121,104	33,330	33,921	(591)	28.01%
Excess (deficiency) of revenues Over (under) expenditures	(7,229)	18,428	45,860	27,432	-634.39%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	(7,229)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(7,229)	-	-	-	0.00%
Net change in fund balance	\$ (7,229)	\$ 18,428	\$ 45,860	\$ 27,432	-634.39%
FUND BALANCE, BEGINNING (OCT 1, 2018)	93,480	93,480	93,480		
FUND BALANCE, ENDING	\$ 86,251	\$ 111,908	\$ 139,340		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ -	\$ -	\$ 309	\$ 309	0.00%
Special Assmnts- Tax Collector	70,999	32,271	49,479	17,208	69.69%
Special Assmnts- Discounts	(2,840)	(1,291)	(1,932)	(641)	68.03%
TOTAL REVENUES	68,159	30,980	47,856	16,876	70.21%
EXPENDITURES					
Administration					
ProfServ-Property Appraiser	1,420	1,420	1,420	-	100.00%
Misc-Assessmnt Collection Cost	1,420	645	999	(354)	70.35%
Total Administration	2,840	2,065	2,419	(354)	85.18%
Debt Service					
Principal Debt Retirement	25,000	-	-	-	0.00%
Interest Expense	40,500	20,250	20,250	-	50.00%
Total Debt Service	65,500	20,250	20,250	-	30.92%
TOTAL EXPENDITURES	68,340	22,315	22,669	(354)	33.17%
Excess (deficiency) of revenues Over (under) expenditures	(181)	8,665	25,187	16,522	-13915.47%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	(181)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(181)	-	-	-	0.00%
Net change in fund balance	\$ (181)	\$ 8,665	\$ 25,187	\$ 16,522	-13915.47%
FUND BALANCE, BEGINNING (OCT 1, 2018)	83,340	83,340	83,340		
FUND BALANCE, ENDING	\$ 83,159	\$ 92,005	\$ 108,527		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ -	\$ -	\$ 464	\$ 464	0.00%
TOTAL REVENUES	-	-	464	464	0.00%
EXPENDITURES					
Debt Service					
Principal Prepayments	-	-	20,736	(20,736)	0.00%
Total Debt Service	-	-	20,736	(20,736)	0.00%
TOTAL EXPENDITURES	-	-	20,736	(20,736)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	(20,272)	(20,272)	0.00%
Net change in fund balance	\$ -	\$ -	\$ (20,272)	\$ (20,272)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2018)	-	-	125,245		
FUND BALANCE, ENDING	\$ -	\$ -	\$ 104,973		

Spring Ridge

Community Development District

**Notes to the Financial Statements
December 31, 2018**

Assets

- ▶ The District has General Fund monies invested in two money market accounts and two certificates of deposit. (See Cash & Investments Report for further details.)
- ▶ Interest Receivable represents FY 2018 interest on CDs not yet received.

Liabilities

- Accounts Payable represents invoices for the month of December paid in January.

Financial Overview / Highlights

- ▶ As of December 2018, total revenues are at 70% of the annual budget. The special assessment tax collector is at 70%.
- ▶ Total expenditures are at approximately 25% of the annual budget.

Variance Analysis

Account Name	YTD Actual	Annual Budget	% of Budget	Explanation
General Fund Expenditures				
<i>Administrative</i>				
ProfServ-Property Appraiser	\$7,766	\$7,767	100%	Property Appraiser services paid in full.
Insurance-General Liability	\$6,928	\$17,207	40%	Two quarterly payments have been made.
<i>Landscape</i>				
Utility-Irrigation	\$2,627	\$7,225	36%	All payments to Hernando County Utilities for irrigation.
<i>Gatehouse</i>				
Communication-Teleph-Field	\$617	\$1,450	43%	All payments to AT&T for phone services.
R&M-General	\$6,181	\$6,714	92%	Includes \$4,135 for proximity cards.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Spring Ridge

Community Development District

**Notes to the Financial Statements
December 31, 2018**

<u>Account Name</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Explanation</u>
<i>Parks and Recreation</i>				
R&M-Pools	\$1,649	\$3,000	55%	All payments for pool supplies and repairs.
Misc-Holiday Lighting	\$418	\$1,000	42%	All payments for holiday lighting.
Misc-Special Events	\$1,519	\$2,500	61%	All payments for special events.
Misc-Contingency	\$1,772	\$1,507	118%	Includes payments for pool monitoring and other miscellaneous costs.
Operating Supplies-General	\$3,327	\$6,000	55%	All payments made for operating supplies.

The notes are intended to provide additional information helpful when reviewing the financial statements.

**Spring Ridge
Community Development District**

Supporting Schedules

December 31, 2018

**Non-Ad Valorem Special Assessments - Hernando County Tax Collector
(Monthly Assessment Collection Distributions)
For the Fiscal Year Ending September 30, 2019**

						ALLOCATION BY FUND			
Date Received	Net Amount Received	Discount / (Penalty) Amount	Appraiser Cost	Collection Cost	Gross Amount Received	General Fund	Rec Fund	Series 2015A-1 Debt Service Fund	Series 2015A-2 Debt Service Fund
Assessments Levied FY 2019					\$ 629,943	\$ 388,335	\$ 52,000	\$ 118,609	\$ 70,999
Allocation %					100.00%	61.65%	8.25%	18.83%	11.27%
11/21/18	\$ 8,155	\$ 947	\$ 12,599	\$ 424	\$ 22,125	\$ 13,639	\$ 1,826	\$ 4,166	\$ 2,494
12/07/18	\$ 70,760	\$ 3,009	\$ -	\$ 1,444	\$ 75,213	\$ 46,366	\$ 6,209	\$ 14,162	\$ 8,477
12/14/18	\$ 299,592	\$ 12,739	\$ -	\$ 6,114	\$ 318,446	\$ 196,309	\$ 26,287	\$ 59,958	\$ 35,891
12/28/18	\$ 21,888	\$ 447	\$ -	\$ 880	\$ 23,215	\$ 14,311	\$ 1,916	\$ 4,371	\$ 2,616
TOTAL	\$ 400,395	\$ 17,142	\$ 12,599	\$ 8,862	\$ 438,999	\$ 270,625	\$ 36,238	\$ 82,657	\$ 49,479
% Collected					70%	70%	70%	70%	70%
TOTAL OUTSTANDING					\$ 190,944	\$ 117,709	\$ 15,762	\$ 35,952	\$ 21,521

Spring Ridge CDD

Bank Reconciliation

Bank Account No. 0118 SunTrust Bank N.A. - GF
Statement No. 12-18
Statement Date 12/31/2018

G/L Balance (LCY)	366,184.20	Statement Balance	377,384.19
G/L Balance	366,184.20	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	377,384.19
Subtotal	366,184.20	Outstanding Checks	11,199.99
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	366,184.20	Ending Balance	366,184.20
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
4/13/2018	Payment	004323	HERNANDO COUNTY BUILDING DEPT	250.00	0.00	250.00
9/18/2018	Payment	004479	AQUA TECH'S POOL SERV. INC.	225.00	0.00	225.00
12/20/2018	Payment	004542	KELLY PEST CONTROL	55.00	0.00	55.00
12/20/2018	Payment	004544	NICHOLAS MYERS	235.00	0.00	235.00
12/27/2018	Payment	004548	INFRAMARK, LLC	9,857.01	0.00	9,857.01
12/27/2018	Payment	004549	DANIEL LAVALLE	240.00	0.00	240.00
12/28/2018	Payment	004550	KELLY PEST CONTROL	70.00	0.00	70.00
12/28/2018	Payment	004551	REPUBLIC SERVICES #762	79.70	0.00	79.70
12/28/2018	Payment	004552	STRALEY ROBIN VERICKER	188.28	0.00	188.28
Total Outstanding Checks.....				11,199.99		11,199.99

Spring Ridge

Community Development District

**Cash and Investment Report
December 31, 2018**

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	SunTrust	1.52%	n/a	\$ 366,184
Petty Cash			n/a	100
Certificate of Deposit - 18 Months	BankUnited	1.45%	4/30/2019	101,654
Certificate of Deposit - 18 Months	BankUnited	1.81%	10/12/2019	200,000
			Subtotal	<u>301,654</u>
Money Market Account	Centennial	0.80%	n/a	543,716
Money Market Account	BB&T	1.50%	n/a	306,279
			Subtotal	<u>\$ 849,995</u>
DEBT SERVICE FUND				
Series 2015 A1 Reserve Acct	US Bank	0.20%	n/a	59,921
Series 2015 A1 Revenue Acct	US Bank	0.20%	n/a	3,089
Series 2015 A2 Reserve Acct	US Bank	0.20%	n/a	33,202
Series 2015 A2 Revenue Acct	US Bank	0.20%	n/a	28,989
Series 2015 A3 Prepayment Acct	US Bank	0.20%	n/a	1,219
Series 2015 A3 Revenue Acct	US Bank	0.20%	n/a	102,508
			Subtotal	<u>\$ 228,928</u>
			Total	<u><u>\$ 1,746,861</u></u>

**SPRING RIDGE
Community Development District**

**Payment Register by Fund
For the Period from 12/1/2018 to 12/31/2018
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	004535	12/12/18	AT&T	112618-1980	SVC 11/26/18-12/25/18	Communication - Teleph - Field	541005-53904	\$139.23
001	004536	12/12/18	FLORIDA MUNICIPAL INSURANCE TR	120118-1103	SECOND INSTALL FY18/19	Insurance - General Liability	545002-51301	\$3,756.75
001	004537	12/12/18	NDL LLC	107573	MTHLY CONTRACT SVC DEC 2018	Contracts-Landscape	534050-53902	\$3,359.00
001	004538	12/12/18	REPUBLIC SERVICES #762	0762-002179520	PICKUP SVC 12/1-12/31/18	Utility - Refuse Removal	543020-57201	\$80.16
001	004539	12/12/18	SOUTHERN AUTOMATED ACCESS SVCS LLC	5519	PROXIMITY CARDS	R&M-General	546001-53904	\$4,135.00
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	SCP-POOL	546074-57201	\$255.41
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	SCP-CHEMICAL FEEDER	546074-57201	\$212.42
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	SCP-FLOWMETER	546074-57201	\$150.56
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	AMAZON-GAMES	552001-57201	\$67.05
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	AMAZON-HOME FURNISHINGS	552001-57201	\$58.16
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	AMAZON-GAMES	552001-57201	\$107.15
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	AMAZON-TONER	551002-57201	\$35.95
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	LOREX	552001-57201	\$118.99
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	FACEBOOK-YARD SALE	549052-57201	\$41.90
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	AMAZON-SPEC EVENT	549052-57201	\$109.44
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	IMPERIAL CLEANERS	546015-57201	\$32.00
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	WALMART-MISC ITEMS	549052-57201	\$158.96
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	AOL	552001-57201	\$4.99
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	LOWES- MISC ITEMS	546015-57201	\$7.54
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	WALMART-MISC ITEMS	552001-57201	\$1.97
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	LOWES-MISC ITEMS	546015-57201	\$1.96
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	WALMART-MISC ITEMS	551003-57201	\$5.94
001	004540	12/12/18	SUNTRUST-VISA	112518-9055	PURCHASES 10/26-11/21/18	WALMART-MISC ITEMS	549052-57201	\$47.12
001	004541	12/20/18	DANIEL LAVALLE	120718	SECURITY 12/7/18	Security Service - Sheriff	534365-57201	\$200.00
001	004542	12/20/18	KELLY PEST CONTROL	100578	BIMONTHLY PEST CONTROL	R&M-Clubhouse	546015-57201	\$55.00
001	004543	12/20/18	NDL LLC	107812	SVC IRR SYSTEM-SPRAY HEAD	R&M-Irrigation	546041-53902	\$12.66
001	004544	12/20/18	NICHOLAS MYERS	121718	CLUBHOUSE DUTIES 11/20-12/8/18	Misc-Contingency	549900-57201	\$235.00
001	004545	12/20/18	SOUTHERN AUTOMATED ACCESS SVCS LLC	5560	GATE REPAIR	R&M-General	546001-53904	\$1,446.00
001	004545	12/20/18	SOUTHERN AUTOMATED ACCESS SVCS LLC	5416	SVC CALL PARKING LOT READER	R&M-Pools	546074-57201	\$831.00
001	004546	12/20/18	TRI-COUNTY LOCKSMITH	70602	SCHLAGE 5-PIN KEY COPIES	R&M-General	546001-53904	\$600.00
001	004547	12/21/18	SPRING RIDGE CDD	121718-XFER	TRF FROM SUNTRUST TO BBT MMA	Investments Current	151000	\$55,000.00
001	004548	12/27/18	INFRAMARK, LLC	36763	MGMT FEES DEC 2018	ProfServ-Mgmt Consulting Serv	531027-51201	\$3,859.40
001	004548	12/27/18	INFRAMARK, LLC	36763	MGMT FEES DEC 2018	Printing and Binding	547001-51301	\$30.15
001	004548	12/27/18	INFRAMARK, LLC	36763	MGMT FEES DEC 2018	Postage and Freight	541006-51301	\$8.46
001	004548	12/27/18	INFRAMARK, LLC	36763	MGMT FEES DEC 2018	ProfServ-Mgmt Consulting Serv	531027-51201	\$5,959.00

**SPRING RIDGE
Community Development District**

**Payment Register by Fund
For the Period from 12/1/2018 to 12/31/2018
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	004549	12/27/18	DANIEL LAVALLE	122218	SECURITY 12/22/18	Security Service - Sheriff	534365-57201	\$240.00
001	004550	12/28/18	KELLY PEST CONTROL	13748	BIMONTHLY PEST CONTROL	R&M-Clubhouse	546015-57201	\$70.00
001	004551	12/28/18	REPUBLIC SERVICES #762	0762-002207579	PICK UP SVC 1/1-1/31/19	Utility - Refuse Removal	543020-57201	\$79.70
001	004552	12/28/18	STRALEY ROBIN VERICKER	16517	PROF SVCS THRU DEC 15, 2018	ProfServ-Legal Services	531023-51401	\$188.28
001	DD00901	12/07/18	WITHLACOOCHEE RIVER ELECTRIC	112618 ACH	SVC 10/19-11/19/18	Electricity - General	543006-53904	\$52.02
001	DD00901	12/07/18	WITHLACOOCHEE RIVER ELECTRIC	112618 ACH	SVC 10/19-11/19/18	Electricity - General	543006-57201	\$453.70
001	DD00901	12/07/18	WITHLACOOCHEE RIVER ELECTRIC	112618 ACH	SVC 10/19-11/19/18	Electricity - Streetlighting	543013-54101	\$1,056.54
001	DD00905	12/11/18	HERNANDO COUNTY UTILITIES	113018-ACH	SVC 10/31/18-11/21/18	Utility - Water & Sewer	543021-57201	\$75.83
001	DD00905	12/11/18	HERNANDO COUNTY UTILITIES	113018-ACH	SVC 10/31/18-11/21/18	Utility - Irrigation	543014-53902	\$890.61
001	DD00909	12/28/18	BRIGHT HOUSE NETWORKS	051374701120718ACH	12/13-1/12/19 SRV ACH	0050513747-01	552001-57201	\$394.09
001	DD00902	12/13/18	SANDRA MANUELE	PAYROLL	December 13, 2018 Payroll Posting			\$1,191.69
001	DD00903	12/13/18	LAURIE B LIEDKE	PAYROLL	December 13, 2018 Payroll Posting			\$285.47
001	DD00904	12/13/18	JOSE R. DEL TORO	PAYROLL	December 13, 2018 Payroll Posting			\$658.45
001	DD00906	12/27/18	SANDRA MANUELE	PAYROLL	December 27, 2018 Payroll Posting			\$1,191.69
001	DD00907	12/27/18	LAURIE B LIEDKE	PAYROLL	December 27, 2018 Payroll Posting			\$429.59
001	DD00908	12/27/18	JOSE R. DEL TORO	PAYROLL	December 27, 2018 Payroll Posting			\$837.38
Fund Total								\$89,219.36

Total Checks Paid	\$89,219.36
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