

# Spring Ridge Community Development District

## Board of Supervisors

- Guillermo Velez, Chairperson
- Jane Brekka, Vice Chairperson
- Alice Charoonsak, Assistant Secretary
- Anthony Martino, Assistant Secretary
- Merry-Lyn Orlando, Assistant Secretary

Mark Vega, District Manager  
John Vericker Esq., District Counsel  
Sandra Manuele, Clubhouse Manager

## Workshop Meeting Agenda

Monday, February 10, 2020 – 11:00 a.m.

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1. **Roll Call**
2. **Discussion of FY 2021 Preliminary Budget**
3. **Adjournment**

**\*Next regular meeting scheduled for March 11, 2020 at 5:00 p.m.**

### District Office:

Inframark, Infrastructure Management Services  
2634 Cypress Ridge Boulevard, Suite 102  
Wesley Chapel, Florida  
813-991-1116

### Meeting Location:

Spring Ridge Recreation Center  
14133 Sweet Shrub Court  
Brooksville, Florida

**SPRING RIDGE**  
Community Development District

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2021**

Version 1 - Draft Budget:  
(Printed on 1/21/2020 3pm)

Prepared by:



**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU DEC-2019	JAN - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
<b>REVENUES</b>							
Interest - Investments	\$ 11,937	\$ 19,473	\$ 1,763	\$ 3,340	\$ -	\$ 3,340	\$ 1,763
Room Rentals	1,214	3,084	-	399	-	399	-
Special Assmnts- Tax Collector	388,335	385,862	394,147	196,145	-	196,145	394,147
Special Assmnts- Discounts	(3,641)	(10,497)	(15,766)	(7,863)	-	(7,863)	(15,766)
Other Miscellaneous Revenues	39	7	-	12	-	12	-
Gate Bar Code/Remotes	544	1,452	-	616	-	616	-
Access Cards	361	335	-	57	-	57	-
<b>TOTAL REVENUES</b>	<b>398,789</b>	<b>399,716</b>	<b>380,144</b>	<b>192,706</b>	<b>-</b>	<b>192,706</b>	<b>380,144</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
P/R-Board of Supervisors	9,400	8,200	9,600	2,000	-	2,000	9,600
FICA Taxes	719	627	734	153	-	153	734
ProfServ-Engineering	-	11,240	2,000	8,410	-	8,410	2,000
ProfServ-Legal Services	6,378	4,145	7,000	190	-	190	7,000
ProfServ-Mgmt Consulting Serv	52,284	52,272	52,284	17,540	-	17,540	52,284
ProfServ-Property Appraiser	7,766	7,767	7,883	7,883	-	7,883	7,883
ProfServ-Trustee Fees	-	-	5,000	-	-	-	5,000
Auditing Services	3,800	3,900	5,000	-	-	-	5,000
Postage and Freight	748	701	1,055	207	-	207	1,055
Insurance - General Liability	15,015	14,411	17,282	8,018	-	8,018	17,282
Printing and Binding	612	249	950	46	-	46	950
Legal Advertising	2,010	1,767	1,000	96	-	96	1,000
Misc-Bank Charges	874	914	950	237	-	237	950
Misc-Assessmnt Collection Cost	3,019	3,632	7,883	3,766	-	3,766	7,883
Misc-Contingency	-	1,512	-	1,553	-	1,553	-
Annual District Filing Fee	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>102,800</b>	<b>111,512</b>	<b>118,796</b>	<b>50,274</b>	<b>-</b>	<b>50,274</b>	<b>118,796</b>
<i>Landscape Services</i>							
Contracts-Landscape	40,308	40,308	40,308	10,077	-	10,077	40,308
Utility - Irrigation	12,849	12,023	7,225	4,370	-	4,370	7,225
R&M-Renewal and Replacement	8,168	350	5,000	3,648	-	3,648	5,000
R&M-Irrigation	1,006	847	2,000	547	-	547	2,000
Misc-Contingency	290	1,830	100	-	-	-	100
<b>Total Landscape Services</b>	<b>62,621</b>	<b>55,358</b>	<b>54,633</b>	<b>18,642</b>	<b>-</b>	<b>18,642</b>	<b>54,633</b>
<i>Gatehouse</i>							
Communication - Teleph - Field	1,498	2,415	1,450	1,258	-	1,258	1,450
Electricity - General	648	762	650	403	-	403	650
R&M-General	576	16,429	6,714	-	-	-	6,714
Misc-Contingency	-	8,295	100	-	-	-	100
<b>Total Gatehouse</b>	<b>2,722</b>	<b>27,901</b>	<b>8,914</b>	<b>1,661</b>	<b>-</b>	<b>1,661</b>	<b>8,914</b>
<i>Road and Street Facilities</i>							
Electricity - Streetlighting	12,065	12,014	29,430	2,484	-	2,484	29,430
R&M-Street Signs	167	-	1,000	-	-	-	1,000
R&M-Walls and Signage	168	180	1,000	-	-	-	1,000
Reserve - Gate/Entry Feature	-	-	2,591	-	-	-	2,591

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU DEC-2019	JAN - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
Reserve-Lake Embankm/Drainage	-	-	9,189	-	-	-	9,189
Reserve - Roadways	-	-	5,000	-	-	-	5,000
<b>Total Road and Street Facilities</b>	<b>12,400</b>	<b>12,194</b>	<b>48,210</b>	<b>2,484</b>	<b>-</b>	<b>2,484</b>	<b>48,210</b>
<b>Parks and Recreation - General</b>							
Payroll-Salaries	65,245	70,622	70,000	15,804	-	15,804	70,000
Payroll - Bonus	-	-	-	1,485	-	1,485	-
FICA Taxes	5,101	5,507	5,355	1,336	-	1,336	5,355
ProfServ-Pool Maintenance	-	-	7,000	-	-	-	7,000
Security Service - Sheriff	6,738	3,520	6,100	630	-	630	6,100
Communication - Telephone	4,079	383	4,450	-	-	-	4,450
Electricity - General	5,688	5,779	8,000	1,131	-	1,131	8,000
Utility - Refuse Removal	1,810	1,161	1,850	284	-	284	1,850
Utility - Water & Sewer	1,904	1,784	2,000	389	-	389	2,000
R&M-Clubhouse	8,831	7,386	4,500	1,148	-	1,148	4,500
R&M-Pools	4,252	5,780	6,600	-	-	-	6,600
Misc-Holiday Lighting	771	418	1,000	219	-	219	1,000
Misc-Property Taxes	678	901	748	882	-	882	748
Misc-Special Events	2,053	2,147	2,500	794	-	794	2,500
Misc-Contingency	27,683	6,277	1,000	1,015	-	1,015	1,000
Office Supplies	990	604	1,500	696	-	696	1,500
Cleaning Supplies	760	907	1,100	302	-	302	1,100
Op Supplies - General	10,240	13,898	10,000	3,752	-	3,752	10,000
Op Supplies-Pool Chem.&Equipm.	2,110	1,460	3,000	233	-	233	3,000
Capital Outlay	20,140	325,183	-	10,940	-	10,940	-
Reserve - Clubhouse	-	-	1,000	-	-	-	1,000
Reserve - Parking Lot	-	-	8,376	-	-	-	8,376
Reserve - Swimming Pools	-	-	3,512	-	-	-	3,512
<b>Total Parks and Recreation - General</b>	<b>169,073</b>	<b>453,717</b>	<b>149,591</b>	<b>41,040</b>	<b>-</b>	<b>41,040</b>	<b>149,591</b>
<b>TOTAL EXPENDITURES</b>	<b>349,616</b>	<b>660,682</b>	<b>380,144</b>	<b>114,101</b>	<b>-</b>	<b>114,101</b>	<b>380,144</b>
Excess (deficiency) of revenues							
Over (under) expenditures	49,173	(260,966)	-	78,605	-	78,605	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Interfund Transfer - In	-	5,723	-	4	-	4	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>5,723</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>4</b>	<b>-</b>
Net change in fund balance	49,173	(255,243)	-	78,609	-	78,609	-
<b>FUND BALANCE, BEGINNING</b>	<b>1,041,406</b>	<b>1,090,579</b>	<b>835,336</b>	<b>835,336</b>	<b>-</b>	<b>835,336</b>	<b>913,945</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 1,090,579</b>	<b>\$ 835,336</b>	<b>\$ 835,336</b>	<b>\$ 913,945</b>	<b>\$ -</b>	<b>\$ 913,945</b>	<b>\$ 913,945</b>