

**ARBOR GREENE**  
Community Development District

***Annual Operating and Debt Service Budget***

Fiscal Year 2019

Version 4 - Adopted Budget:  
(Adopted 7/17/18)

Prepared by:



# ARBOR GREENE

## Community Development District

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**Arbor Greene**  
Community Development District

**Operating Budget**  
Fiscal Year 2019

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET	THRU	JUN -	PROJECTED	BUDGET
			FY 2018	MAY-2018	SEP-2018	FY 2018	FY 2019
<b>REVENUES</b>							
Interest - Investments	\$ 6,193	\$ 8,083	\$ 5,971	\$ 11,827	\$ 5,914	\$ 17,741	\$ 12,530
Concession Revenue	4,428	10,241	10,800	6,471	3,469	9,940	10,404
S/F Swimming Program Fees	8,450	9,810	8,700	6,020	2,900	8,920	8,700
S/F Snack Bar Revenue	4,512	3,699	4,500	707	3,700	4,407	3,700
Club Memberships & Tennis Fees	11,093	14,229	15,000	16,682	-	16,682	14,300
Special Events	4,276	6,613	4,000	1,354	2,646	4,000	4,000
Interest - Tax Collector	389	269	100	384	-	384	100
Rents or Royalties	26,486	24,620	18,000	18,019	9,010	27,029	18,000
Special Assmnts- Tax Collector	1,711,299	1,711,299	1,711,251	1,677,263	33,988	1,711,251	2,505,959
Special Assmnts- Discounts	(62,252)	(62,098)	(68,450)	(63,403)	-	(63,403)	(100,238)
Contributions, Private	4,170	1,750	-	2,250	-	2,250	-
Other Miscellaneous Revenues	139	446	120	504	40	544	120
Gate Bar Code/Remotes	11,796	10,484	6,500	6,325	3,163	9,488	9,000
<b>TOTAL REVENUES</b>	<b>1,730,979</b>	<b>1,739,445</b>	<b>1,716,492</b>	<b>1,684,403</b>	<b>64,829</b>	<b>1,749,232</b>	<b>2,486,574</b>

**EXPENDITURES**

*Administrative*

P/R-Board of Supervisors	24,975	24,544	25,836	16,148	8,612	24,760	25,836
ProfServ-Arbitrage Rebate	600	600	600	-	600	600	600
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	7,689	8,591	8,000	10,344	2,667	13,011	10,000
ProfServ-Legal Services	51,388	10,532	18,000	8,503	6,000	14,503	15,500
ProfServ-Mgmt Consulting Serv	66,856	66,856	68,862	48,252	20,610	68,862	68,862
ProfServ-Tax Collector	17,453	16,560	34,225	32,277	1,948	34,225	50,119
ProfServ-Trustee Fees	3,717	3,717	3,717	-	3,717	3,717	3,717
Auditing Services	5,900	5,923	5,923	5,900	23	5,923	5,923
Postage and Freight	832	1,974	1,500	952	476	1,428	1,650
Insurance - Risk Management	36,439	35,382	38,920	36,000	544	36,544	40,198
Printing and Binding	465	295	1,000	240	120	360	500
Legal Advertising	672	1,672	1,000	-	1,000	1,000	1,000
Miscellaneous Services	184	639	300	488	-	488	300
Misc-District Filing Fees	175	175	175	175	-	175	175
Misc-Bank Charges	1,624	1,710	1,700	1,073	537	1,610	1,700
Office Supplies	143	-	350	-	-	-	350
<b>Total Administrative</b>	<b>220,112</b>	<b>180,170</b>	<b>211,108</b>	<b>160,352</b>	<b>47,853</b>	<b>208,205</b>	<b>227,431</b>

*Physical Environment*

R&M-Clubhouse	140,100	-	-	-	-	-	-
Capital Outlay	56,453	49,761	20,000	178,878	17,002	195,880	500,000
<b>Total Physical Environment</b>	<b>196,553</b>	<b>49,761</b>	<b>20,000</b>	<b>178,878</b>	<b>17,002</b>	<b>195,880</b>	<b>500,000</b>

*Water-Sewer Comb Services*

Utility - City Water - Park	14,761	20,884	16,600	14,146	6,000	20,146	21,000
Electricity - Entry Fountain	6,437	5,663	6,900	4,874	2,437	7,311	6,900
Electricity - Main Fountain	7,020	8,324	8,500	3,250	2,800	6,050	7,800
Electricity - Pump Station	3,615	5,218	4,000	3,082	1,541	4,623	4,200
R&M-Equipment	150	-	2,000	-	667	667	2,000
<b>Total Water-Sewer Comb Services</b>	<b>31,983</b>	<b>40,089</b>	<b>38,000</b>	<b>25,352</b>	<b>13,445</b>	<b>38,797</b>	<b>41,900</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET	THRU	JUN -	PROJECTED	BUDGET
			FY 2018	MAY-2018	SEP-2018	FY 2018	FY 2019
<b>Flood Control/Stormwater Mgmt</b>							
Contracts-Envirom'I Monitoring	-	-	750	-	-	-	750
Contracts-Lake and Wetland	28,188	28,188	34,668	23,112	11,556	34,668	34,668
R&M-Lake	14,280	21,280	15,000	-	5,000	5,000	15,000
R&M-Stormwater System	-	1,170	1,000	-	1,000	1,000	1,000
Misc-NPDES Program	-	13	500	5,625	-	5,625	500
Op Supplies - General	-	-	500	-	500	500	500
Reserve - Lakes	-	-	2,500	-	-	-	2,500
Reserve-Stormwater System	-	-	2,500	-	-	-	2,500
<b>Total Flood Control/Stormwater Mgmt</b>	<b>42,468</b>	<b>50,651</b>	<b>57,418</b>	<b>28,737</b>	<b>18,056</b>	<b>46,793</b>	<b>57,418</b>
<b>Landscape Services</b>							
Contracts-Landscape	247,190	256,300	260,000	178,867	75,733	254,600	260,000
R&M-Renewal and Replacement	43,331	58,397	35,000	33,278	47,550	80,828	35,000
R&M-Irrigation Equip	4,072	7,156	5,000	2,914	2,086	5,000	5,000
R&M-Pump Station	2,409	10,515	7,000	2,091	4,909	7,000	7,000
R&M-Trees and Trimming	28,605	46,935	30,000	6,700	56,850	63,550	30,000
Reserve - Irrigation System	-	-	2,000	-	-	-	2,000
Reserve - Landscaping	-	-	2,000	4,655	-	4,655	2,000
<b>Total Landscape Services</b>	<b>325,607</b>	<b>379,303</b>	<b>341,000</b>	<b>228,505</b>	<b>187,128</b>	<b>415,633</b>	<b>341,000</b>
<b>Gatehouse</b>							
Contracts-Police	30,633	31,978	31,200	21,739	10,800	32,539	32,400
Contracts-Security Services	124,077	136,127	135,200	87,978	46,800	134,778	135,200
Communication - Telephone	2,079	2,199	2,220	1,742	880	2,622	2,640
Electricity - General	2,719	2,080	3,000	1,098	640	1,738	1,920
Utility - Water	83	186	120	55	40	95	120
R&M-Gatehouse	10,518	20,863	9,780	4,774	2,387	7,161	9,780
Misc-Bar Codes	3,678	4,271	3,000	4,247	250	4,497	3,000
Bottled Water Delivery	362	371	420	210	-	210	420
Reserve - Gate	-	-	2,000	-	-	-	2,000
<b>Total Gatehouse</b>	<b>174,149</b>	<b>198,075</b>	<b>186,940</b>	<b>121,843</b>	<b>61,797</b>	<b>183,640</b>	<b>187,480</b>
<b>Road and Street Facilities</b>							
Electricity - Streetlighting	35,337	35,531	40,000	24,861	12,431	37,292	40,000
R&M-Road Cleaning	2,250	2,700	3,900	1,950	1,950	3,900	3,900
R&M-Sidewalks	61,224	66,117	70,000	26,820	37,743	64,563	70,000
R&M-Street Signs	3,966	3,025	2,000	416	1,584	2,000	2,000
R&M-Streetlights	23,119	19,514	20,000	17,135	2,865	20,000	20,000
R&M-Walls and Signage	15,200	176	2,000	-	667	667	2,000
R&M-Roads, Alleyways and Curbs	11	75,116	35,000	6,980	121,888	128,868	35,000
Reserve - Monuments/Signage	-	-	10,000	-	-	-	10,000
Reserve - Roadways	-	-	10,000	-	-	-	50,000
<b>Total Road and Street Facilities</b>	<b>141,107</b>	<b>202,179</b>	<b>192,900</b>	<b>78,162</b>	<b>179,127</b>	<b>257,289</b>	<b>232,900</b>
<b>Coffee Shop</b>							
COS - Food & Bev Supplies	2,400	2,658	3,000	2,029	1,000	3,029	3,000
<b>Total Coffee Shop</b>	<b>2,400</b>	<b>2,658</b>	<b>3,000</b>	<b>2,029</b>	<b>1,000</b>	<b>3,029</b>	<b>3,000</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET	THRU	JUN -	PROJECTED	BUDGET
			FY 2018	MAY-2018	SEP-2018	FY 2018	FY 2019
<b>Swimming Pool</b>							
ProfServ-Pool Maintenance	14,650	14,400	15,300	9,600	4,800	14,400	14,400
Contracts-Fountain	940	500	1,380	1,200	690	1,890	1,380
Utility - Gas	661	615	1,000	2,349	333	2,682	1,000
R&M-Fountain	883	2,143	3,500	16,548	1,167	17,715	3,500
R&M-Pools	6,471	7,698	6,500	5,047	1,453	6,500	6,500
Op Supplies - Fountain	220	-	500	-	500	500	500
Op Supplies-Pool Chem.&Equipm.	970	553	1,000	320	160	480	1,000
Reserve - Fountain	-	-	1,500	-	-	-	1,500
Reserve - Swimming Pools	848	-	5,000	-	-	-	5,000
<b>Total Swimming Pool</b>	<b>25,643</b>	<b>25,909</b>	<b>35,680</b>	<b>35,064</b>	<b>9,103</b>	<b>44,167</b>	<b>34,780</b>
<b>Tennis Court</b>							
R&M-Court Maintenance	14,594	12,047	15,000	5,737	147,000	152,737	15,000
Op Supplies - General	320	542	500	458	42	500	500
Reserve - Tennis Court	-	-	9,000	18,855	-	18,855	9,000
<b>Total Tennis Court</b>	<b>14,914</b>	<b>12,589</b>	<b>24,500</b>	<b>25,050</b>	<b>147,042</b>	<b>172,092</b>	<b>24,500</b>
<b>Common Area</b>							
ProfServ-Info Technology	10,554	15,830	16,500	10,754	5,820	16,574	16,500
Contracts-Security Services	346	389	360	199	206	405	412
Contracts-Fitness Equipment	760	1,140	1,140	760	380	1,140	1,140
Contracts-Air Conditioning	1,030	679	2,100	250	1,850	2,100	2,100
Contracts-Cleaning Services	7,705	10,200	10,500	1,910	3,090	5,000	5,000
Fuel, Gasoline and Oil	1,179	1,538	2,000	1,135	568	1,703	2,000
Communication - Telephone	12,791	9,990	9,000	6,206	3,164	9,370	9,492
Postage and Freight	514	-	500	-	167	167	500
Electricity - General	63,727	51,722	55,000	31,496	17,323	48,819	55,000
Utility - Refuse Removal	3,288	3,387	3,420	2,307	1,160	3,467	3,480
Utility - Water & Sewer	33,115	49,801	34,000	25,569	12,785	38,354	50,000
R&M-Air Conditioning	1,713	4,898	3,000	600	2,400	3,000	3,000
R&M-Boardwalks	85	28,192	5,000	-	5,000	5,000	5,000
R&M-Buildings	46,321	72,536	55,000	32,553	22,447	55,000	55,000
R&M-Electrical	345	1,177	1,000	40	960	1,000	1,000
R&M-Equipment	7,869	7,967	8,000	6,087	1,913	8,000	8,000
R&M-Grounds	7,672	4,842	7,000	6,321	679	7,000	7,000
R&M-Parks	1,703	188	7,000	877	6,123	7,000	7,000
Advertising	50	-	100	-	100	100	100
Misc-Access Cards	8,950	289	3,500	1,015	508	1,523	3,500
Misc-Event Expense	27,180	20,259	18,510	12,390	6,195	18,585	18,510
Misc-Holiday Lighting	18,863	30,000	30,000	30,925	-	30,925	32,925
Misc-Backgr. checks/bonding	586	172	800	29	267	296	800
Misc-Contingency	2,441	5,576	4,700	6,975	-	6,975	5,000
Office Supplies	5,850	3,416	6,000	2,505	1,253	3,758	6,000
Office Equipment	2,182	3,114	3,000	129	2,871	3,000	3,000
Op Supplies - General	18,766	13,736	12,000	6,230	3,115	9,345	12,000
Op Supplies - Uniforms	2,081	2,034	1,500	923	577	1,500	1,500
Reserve - Clubhouse	1,915	-	8,500	-	-	-	1,000
Reserve - Court Amenities	-	-	2,000	-	-	-	1,000
Reserve - Fences	2,438	1,972	1,000	3,944	-	3,944	1,000
Reserve - Playground	-	-	1,000	-	-	-	1,000
<b>Total Common Area</b>	<b>292,197</b>	<b>345,044</b>	<b>313,130</b>	<b>192,129</b>	<b>100,918</b>	<b>293,047</b>	<b>318,959</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED BUDGET FY 2018	ACTUAL THRU MAY-2018	PROJECTED JUN - SEP-2018	TOTAL PROJECTED FY 2018	ANNUAL BUDGET FY 2019
<b>Newsletter</b>							
Contractual Services	1,350	1,559	1,500	750	375	1,125	600
<b>Total Newsletter</b>	<b>1,350</b>	<b>1,559</b>	<b>1,500</b>	<b>750</b>	<b>375</b>	<b>1,125</b>	<b>600</b>
<b>Personnel</b>							
Payroll-Salaries	75,200	82,530	80,000	58,829	29,440	88,269	85,000
Payroll-Part Time	20,808	16,112	24,000	17,245	8,623	25,868	28,000
Payroll-Maintenance	38,757	-	-	14,253	10,560	24,813	34,500
Payroll-Part Time Club	76,601	79,369	77,000	40,612	36,388	77,000	77,000
Payroll-Part Time Maint	48,183	77,155	80,000	36,140	18,070	54,210	60,000
FICA Taxes	20,602	17,762	19,966	12,782	6,391	19,173	19,125
Workers' Compensation	9,099	8,959	9,000	6,487	4,591	11,078	11,632
Travel and Per Diem	228	256	350	-	117	117	350
Misc-Training	1,718	1,701	1,000	231	116	347	1,000
<b>Total Personnel</b>	<b>298,651</b>	<b>283,844</b>	<b>291,316</b>	<b>186,579</b>	<b>114,295</b>	<b>300,874</b>	<b>316,607</b>
<b>TOTAL EXPENDITURES</b>	<b>1,767,134</b>	<b>1,771,831</b>	<b>1,716,492</b>	<b>1,263,430</b>	<b>897,141</b>	<b>2,160,571</b>	<b>2,286,574</b>
Excess (deficiency) of revenues Over (under) expenditures	(36,155)	(32,386)	-	420,973	(832,313)	(411,340)	200,000
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	200,000
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>
Net change in fund balance	(36,155)	(32,386)	-	420,973	(832,313)	(411,340)	200,000
<b>FUND BALANCE, BEGINNING</b>	<b>1,030,922</b>	<b>994,767</b>	<b>962,381</b>	<b>962,381</b>	<b>-</b>	<b>962,381</b>	<b>551,042</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 994,767</b>	<b>\$ 962,381</b>	<b>\$ 962,381</b>	<b>\$ 1,383,354</b>	<b>\$ (832,313)</b>	<b>\$ 551,042</b>	<b>\$ 751,042</b>

**Exhibit "A"**  
Allocation of Fund Balance

Description						Amount
Beginning Fund Balance - Fiscal Year 2019						\$ 551,042
Net Change in Fund Balance - Fiscal Year 2019						200,000
Reserves - Fiscal Year 2019 Additions						90,500
Less:						
Funding for First Quarter Operating Expenditures:						\$ (282,679) <sup>(1)</sup>
Assigned Fund Balance for Capital Projects/Renewal and Replacement:						
		<u>Unassignment/ Use</u>				
	<u>Prior Year <sup>(2)</sup></u>	<u>of Reserves</u>	<u>FY 2018 <sup>(3)</sup></u>	<u>FY 2019 <sup>(4)</sup></u>	<u>Total</u>	
<i>Clubhouse</i>	\$ 226,967	\$ (153,000)	\$ 8,500	\$ 1,000	83,467	
<i>Court</i>	17,689	-	2,000	1,000	20,689	
<i>Fences</i>	15,249	(3,944)	1,000	1,000	13,305	
<i>Fountain</i>	12,458	-	1,500	1,500	15,458	
<i>Gate</i>	12,903	-	2,000	2,000	16,903	
<i>Irrigation</i>	54,216	-	2,000	2,000	58,216	
<i>Lakes</i>	10,000	-	2,500	2,500	15,000	
<i>Landscape</i>	46,000	(4,655)	2,000	2,000	45,345	
<i>Playground</i>	31,605	-	1,000	1,000	33,605	
<i>Roadways</i>	28,350	-	10,000	50,000	88,350	
<i>Signage</i>	22,800	-	10,000	10,000	42,800	
<i>Stormwater</i>	46,000	-	2,500	2,500	51,000	
<i>Swimming</i>	29,937	-	5,000	5,000	39,937	
<i>Tennis Court</i>	33,300	(18,855)	9,000	9,000	32,445	
<i>Total</i>	587,474	(180,454)	59,000	90,500	556,520	(556,520)
<b>Total Undesignated Fund Balance as of 9/30/2019</b>						<b>\$ 2,342</b>

**Notes**

- (1) Represents approximately 2 months of operating expenditures
- (2) Represents assigned reserves to date (by motion at 11/21/17 board meeting).
- (3) Represents FY 2018 budgeted reserves.
- (4) Represents FY 2019 proposed budgeted reserves.



**Budget Narrative**  
Fiscal Year 2019

**REVENUES**

**Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

**Concession Revenue**

The District receives concession revenue from Mr. Chow and Protential Sports.

**Swim and Fitness-Swimming Program Fees**

The District expects to receive swim program fees from Tampa Bay Aquatics.

**Swim and Fitness-Snack Bar Revenue**

Revenue from food items sold at snack bar (during season) and vending machines.

**Club Memberships & Tennis Fees**

The District expects to receive revenues from tennis activities and non-resident membership fees.

**Special Events**

The District expects to hold certain events at the district for community benefit.

**Interest-Tax Collector**

Interest received on funds held by the tax collector prior to distribution.

**Rents or Royalties**

The District charges a fee for the rental of the recreational area.

**Special Assessment-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditures during the Fiscal Year.

**Special Assessment-Discount**

Special Assessment-Discount is calculating 4% Discount on the Non-Ad Valorem assessments.

**Other Miscellaneous Revenues**

This category includes sales and use tax collection allowance and income that is not budgeted for in another category.

**Gate Bar Code/Remotes**

The District charges a nominal fee for bar codes and remotes.

**EXPENDITURES**

**Administrative**

**P/R Board of Supervisor Salaries**

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for a meeting attendance and to receive \$200 per meeting plus payroll taxes. The amount for the Fiscal Year is based on 5 Board members paid for attending 24 meetings. Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

**Professional Services-Arbitrage Rebate**

This line item is to cover any expenditure incurred to prepare the arbitrage rebate calculation as required by the series 2006 bond indenture.

**Budget Narrative**  
Fiscal Year 2019**EXPENDITURES****Administrative** (continued)**Professional Services-Dissemination Agent**

This line item is to cover dissemination services as required. Services are provided by Inframark.

**Professional Services-Engineering Fees**

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. Fees are based on prior year activity and anticipated costs.

**Professional Services-Legal Services**

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Fees are based on prior year legal expenses and anticipated costs.

**Professional Services-Mgmt Consulting Services**

The District receives management, accounting, assessment and recording services as part of a Management Agreement with Inframark.

**Professional Services-Tax Collector**

The tax collector charges 2% of the total on-roll assessments.

**Professional Services-Trustee**

This represents the fee charged by the trustee for the Series 2006 bond issue.

**Auditing Services**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The anticipated fee is based on prior year cost.

**Postage & Freight**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

**Insurance-Risk Management**

The District has insurance policies with Public Risk Insurance. Additional costs historically recorded to this line item include utility bond expenditures. The amount is based upon prior year's cost and anticipated increases.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings etc. in a newspaper of general circulation.

**Miscellaneous Services**

This represents credit card processing costs any additional expenditures that may not have been provided for in the budget.

**Miscellaneous-District Filing Fees**

The District is required to pay an annual fee to the Department of Economic Opportunity Division of Community Development in the amount of \$175. This is the only expense under this category for the District.

**Miscellaneous-Bank Charges**

This represents charges incurred for banking services as assessed by the District's chosen banking institution.

**Office Supplies**

Miscellaneous office supplies.

**Budget Narrative**  
Fiscal Year 2019**EXPENDITURES****Physical Environment****Capital Outlay**

The District expects to incur various capital outlay expenditures (projects to be identified by the board). The district defines capital assets as assets with an initial, individual cost of more than \$5,000 and a useful life more than 1 year.

**Water-Sewer Comb****Utility-City Water-Park**

This category covers the need to use potable water at the parks. The District pays City of Tampa utilities for these services.

**Electricity-Entry Fountain**

Tampa Electric account 1261-1144840.

**Electricity-Main Fountain**

Tampa Electric account 1261-1169830.

**Electricity-Pump Station**

Tampa Electric account 1261-1575820.

**R&M-Equipment**

Repair and maintenance costs for equipment associated with providing utilities within this specified category.

**Flood Control/Stormwater Mgmt****Contracts-Environmental Monitoring**

This line item is for monitoring and mitigation report services.

**Contracts-Lake and Wetland**

Lakemasters Aquatic currently provides aquatic services to the District for \$2,424/month. The HOA pays the district \$75/month for a portion of shared services. The District currently reimburses Hunter's Green \$540/month (\$6,480/yr.) for a portion of lake bank erosion maintenance services.

**R&M-Lake**

Lake bank and erosion repairs.

**R&M-Stormwater System**

This category provides for repairs associated with the piping and drainage for the Districts water management system.

**Miscellaneous-NPDES Program**

Costs associated with maintaining compliance with NPDES.

**Op Supplies-General**

Miscellaneous supplies within this specified category including fish stocking for the ponds.

**Reserve-Lakes**

Funds to set aside for major repairs or modifications to the lakes.

**Reserve-Stormwater System**

Funds to set aside for major repairs or modifications to the storm water system.

**Landscape****Contracts-Landscape**

The District receives landscape services provided under contract with Greenview Landscaping for \$18,933/month (\$227,196/yr.). Also, included in this line item are optional services for mulch applications and seasonal color flowers.

**R&M-Renewal and Replacement**

This category is to replace and upgrade deficient plant material within the Districts landscape program.

**Budget Narrative**  
Fiscal Year 2019**EXPENDITURES****Landscape** (Continued)**R&M-Irrigation Equip**

Repair and maintenance costs associated with the irrigation equipment.

**R&M-Pump Station**

Expenditures for pump station repair and maintenance.

**R&M-Trees and Trimming**

This line item is for any landscape expenditures associated with trees, trimming and removal.

**Reserves-Irrigation System**

Funds to set aside for major repairs or modifications to the irrigation system.

**Reserves-Landscape**

Funds to set aside for major repairs or modifications to the district's landscape.

**Gatehouse****Contracts-Police**

This category provides for the service of the City of Tampa to aid in traffic calming.

**Contracts-Security Service**

The District has currently contracted with Marksman to provide manned operation of the gatehouse.

**Communication-Telephone**

Frontier provides communication services at their gatehouse.

**Electricity-General**

Electricity services for the gatehouse are provided by TECO (acct. ending 4900) for ~\$250/month (\$3,000/yr.).

**Utility-Water**

Water utility services for the gatehouse are provided by City of Tampa Utilities (acct. #0253910-001=5).

**R&M-Gatehouse**

This category provides for the maintenance of the main entry scanner.

**Miscellaneous-Bar Codes**

Expenditures for the purchase of new bar codes.

**Bottled Water Delivery**

The District receives bottled water delivery services from Culligan Water.

**Reserve-Gate**

Funds set aside for major repairs or modifications to main gates within the District.

**Road and Street Facilities****Electricity-Streetlighting**

Streetlighting costs associated with the road and street facilities.

**R&M-Road Cleaning**

This category covers the cost associated with contracting a street sweeper.

**R&M-Sidewalks**

The District will maintain and perform repairs to the sidewalks owned by the District.

**R&M-Street Signs**

This category provides for maintenance and replacement of the street signs within the District.

**Budget Narrative**  
Fiscal Year 2019**EXPENDITURES****Road and Street Facilities** (continued)**R&M-Streetlights**

This category provides for maintenance and replacement of the street lighting within the District. With age, more globes and street lights are having to be replaced.

**R&M-Walls and Signage**

This category provides for maintenance to the District's main entrance signs and for the individual parcel neighborhoods.

**R&M-Roads, Alleyways and Curbs**

This category covers various repair and maintenance costs for the roads within the districts including striping and curb repairs.

**Reserve-Monuments/Signage**

Funds set aside for future major repairs or modification of monuments and signage throughout the District.

**Reserve-Roadways**

Funds set aside for future major repairs to roadways throughout the District.

**Coffee Shop****COS-Food and Beverage Supplies**

Cost of items purchased for resale by the Snack Shack.

**Swimming Pool****Professional Services-Pool Maintenance**

Positive Pool Services provides regular pool maintenance services for the District.

**Contracts-Fountain**

Contracts associated with fountain maintenance services provided by Architectural Fountain at a cost of \$125/qtr.

**Utility-Gas**

Services provided by TECO People's Gas.

**R&M-Fountain**

This category provides for the cleaning and upkeep associated with the community fountains.

**R&M-Pools**

Repair and maintenance of the pool.

**Op Supplies-Fountain**

Operating supplies for the fountain.

**Op Supplies-Pool Chemicals and Equipment**

Operating supplies for the pool.

**Reserve-Fountain**

Funds set aside for future major repairs or modifications of the fountains within the District.

**Reserves-Swimming Pools**

Funds set aside for future major repairs or modifications of the swimming pools within the District.

**Tennis Court****R&M-Court Maintenance**

This covers any expenditures related to the repair and maintenance of the tennis courts.

**Budget Narrative**  
Fiscal Year 2019**EXPENDITURES****Tennis Court** (Continued)**Op Supplies-General**

Operating supply costs for the tennis court.

**Reserve-Tennis Court**

Funds set aside for future major repairs or modifications of the tennis courts within the District including resurfacing.

**Common Area****Professional Services-Info Technology**

IT expenditures associated with the recreational facilities including e-mail archival, retrieval, Dwelling Live website subscription, POS system access, PW web support, Savage Consulting shared data, Microsoft 365 and a contingency.

**Contracts-Security Services**

Costs associated with security alarm monitoring services for the Community Center provided by ADT.

**Contracts-Fitness**

Costs associated with fitness equipment maintenance services.

**Contracts-Air Conditioning**

Cost associated with maintaining the air conditioning units

**Contracts-Cleaning Service**

Janitorial services for the clubhouse will be contracted as needed. Routine cleaning is performed by district staff.

**Fuel, Gasoline & Oil**

Costs associated with fuel, gasoline & oil for the clubhouse.

**Communication-Telephone**

Communication vendors and services include Frontier, Sotel and Jason's cell phone.

**Postage and Freight**

Postage for correspondence.

**Electricity-General**

Electricity services for the recreational facilities are provided by TECO (acct ending 1190).

**Utility-Refuse Removal**

Refuse removal services for the recreational facilities are currently provided by Republic Services.

**Utility-Water & Sewer**

Water and Sewer services for the recreational facilities and pressure washing are provided by City of Tampa Utilities.

**R&M-Air Conditioning**

Miscellaneous repairs and maintenance of the A/C unit.

**R&M-Boardwalks**

This covers any expenditures related to the repair and maintenance of the boardwalks.

**R&M-Buildings**

This covers any expenditure related to the repair and maintenance of the building (including pest control).

**R&M-Electrical**

Repair and maintenance costs associated with maintaining the electrical system within the clubhouse.

**R&M-Equipment**

Repair and maintenance of the recreational equipment.

**Budget Narrative**  
Fiscal Year 2019**EXPENDITURES****Common Area** (continued)**R&M-Grounds**

This covers any repair or maintenance of the common grounds.

**R&M-Parks**

All repair and maintenance costs associated with the parks and playgrounds.

**Advertising**

Miscellaneous advertising.

**Miscellaneous-Access Cards**

The cost to purchase electronic cards that will allow access to district facilities.

**Miscellaneous-Event Expense**

Costs associated with special events held by the District including holiday parties.

**Miscellaneous-Holiday Lighting**

Costs associated with placing and removing seasonal holiday lighting within the District.

**Miscellaneous-Background checks/bonding**

The District expects to incur occasional costs associated with employee background checks and bonding.

**Miscellaneous-Contingency**

This line item is for any clubhouse related expenditures that were not budgeted for in any other line item.

**Office Supplies**

Office supplies needed for the recreational facilities.

**Office Equipment**

Costs associated with purchasing or repairing office equipment.

**Op Supplies-General**

Operating supplies for the recreational facilities.

**Op Supplies-Uniforms**

Uniforms for District employees.

**Reserve-Clubhouse**

Funds set aside for future major repairs or modifications of the District's clubhouse.

**Reserve-Court Amenities**

Funds set aside for future major repairs or modifications of the basketball courts within the District.

**Reserve-Fences**

Funds set aside for future major repairs or modifications of the fences within the District.

**Reserve Playground**

Funds set aside for future major repairs or modifications of the playgrounds within the District.

**Newsletter****Contractual Services**

Creative Blue Ocean currently assists in newsletter preparation.

**Personnel****Payroll-Salaried**

Payroll for onsite management.

**Budget Narrative**  
Fiscal Year 2019**EXPENDITURES****Personnel** (continued)**Payroll-Part Time**

Payroll for activities coordinator.

**Payroll-Maintenance**

Payroll for full time salaried maintenance staff.

**Payroll-Part Time Club**

Payroll for part time club services and pool attendants.

**Payroll-Part Time Maint**

Payroll for part time maintenance services for in-house operations.

**FICA Taxes**

FICA taxes of 7.65% associated with recreational payroll.

**Workers' Compensation**

Worker's compensation for recreational personnel.

**Travel and Per Diem**

Cost associated with reimbursement of employee travel expenditures (mileage).

**Miscellaneous-Training**

The District expects to provide employee training.



**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAY-2018	JUN - SEP-2018	PROJECTED FY 2018	BUDGET FY 2019
<b>REVENUES</b>							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	1,000	1,000	1,000	980	20	1,000	4,787
Special Assmnts- Discounts	(36)	(36)	(40)	(37)	-	(37)	(191)
<b>TOTAL REVENUES</b>	<b>964</b>	<b>964</b>	<b>960</b>	<b>943</b>	<b>20</b>	<b>963</b>	<b>4,596</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Tax Collector	19	19	20	19	1	20	96
<b>Total Administrative</b>	<b>19</b>	<b>19</b>	<b>20</b>	<b>19</b>	<b>1</b>	<b>20</b>	<b>96</b>
<i>Gatehouse</i>							
R&M-Gate	1,475	310	2,000	-	1,000	1,000	3,600
Misc-Contingency	514	514	600	352	200	552	600
Reserve - Gate	-	-	-	-	-	-	300
<b>Total Gatehouse</b>	<b>1,989</b>	<b>824</b>	<b>2,600</b>	<b>352</b>	<b>1,200</b>	<b>1,552</b>	<b>4,500</b>
<b>TOTAL EXPENDITURES</b>	<b>2,008</b>	<b>843</b>	<b>2,620</b>	<b>371</b>	<b>1,201</b>	<b>1,572</b>	<b>4,596</b>
Excess (deficiency) of revenues							
Over (under) expenditures	(1,044)	121	(1,660)	572	(1,181)	(609)	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	(1,660)	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(1,660)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	(1,044)	121	(1,660)	572	(1,181)	(609)	-
<b>FUND BALANCE, BEGINNING</b>	<b>5,357</b>	<b>4,313</b>	<b>4,434</b>	<b>4,434</b>	<b>-</b>	<b>4,434</b>	<b>3,825</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 4,313</b>	<b>\$ 4,434</b>	<b>\$ 2,774</b>	<b>\$ 5,006</b>	<b>\$ (1,181)</b>	<b>\$ 3,825</b>	<b>\$ 3,825</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED BUDGET FY 2018	ACTUAL THRU MAY-2018	PROJECTED JUN - SEP-2018	TOTAL PROJECTED FY 2018	ANNUAL BUDGET FY 2019
<b>REVENUES</b>							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	11,500	11,500	11,344	11,119	225	11,344	11,344
Special Assmnts- Discounts	(418)	(417)	(454)	(420)	-	(420)	(454)
<b>TOTAL REVENUES</b>	<b>11,082</b>	<b>11,083</b>	<b>10,890</b>	<b>10,699</b>	<b>225</b>	<b>10,924</b>	<b>10,890</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Tax Collector	222	222	230	214	16	230	227
<b>Total Administrative</b>	<b>222</b>	<b>222</b>	<b>230</b>	<b>214</b>	<b>16</b>	<b>230</b>	<b>227</b>
<i>Gatehouse</i>							
R&M-Gate	1,510	2,568	7,060	820	3,000	3,820	3,100
Misc-Contingency	570	563	600	369	200	569	600
Reserve - Gate	-	-	3,000	-	-	-	7,000
<b>Total Gatehouse</b>	<b>2,080</b>	<b>3,131</b>	<b>10,660</b>	<b>1,189</b>	<b>3,200</b>	<b>4,389</b>	<b>10,700</b>
<b>TOTAL EXPENDITURES</b>	<b>2,302</b>	<b>3,353</b>	<b>10,890</b>	<b>1,403</b>	<b>3,216</b>	<b>4,619</b>	<b>10,927</b>
Excess (deficiency) of revenues Over (under) expenditures	8,780	7,730	-	9,296	(2,991)	6,305	(37)
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(37)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(37)</b>
Net change in fund balance	8,780	7,730	-	9,296	(2,991)	6,305	(37)
<b>FUND BALANCE, BEGINNING</b>	<b>6,186</b>	<b>14,966</b>	<b>22,696</b>	<b>22,696</b>	<b>-</b>	<b>22,696</b>	<b>29,001</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 14,966</b>	<b>\$ 22,696</b>	<b>\$ 22,696</b>	<b>\$ 31,992</b>	<b>\$ (2,991)</b>	<b>\$ 29,001</b>	<b>\$ 28,964</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET	THRU	JUN -	PROJECTED	BUDGET
			FY 2018	MAY-2018	SEP-2018	FY 2018	FY 2019
<b>REVENUES</b>							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	7,813	7,813	3,398	3,331	67	3,398	3,398
Special Assmnts- Discounts	(284)	(284)	(136)	(126)	-	(126)	(136)
<b>TOTAL REVENUES</b>	<b>7,529</b>	<b>7,529</b>	<b>3,262</b>	<b>3,205</b>	<b>67</b>	<b>3,272</b>	<b>3,262</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Tax Collector	151	151	68	64	4	68	68
<b>Total Administrative</b>	<b>151</b>	<b>151</b>	<b>68</b>	<b>64</b>	<b>4</b>	<b>68</b>	<b>68</b>
<i>Gatehouse</i>							
R&M-Gate	1,712	310	3,594	662	2,932	3,594	1,000
Misc-Contingency	570	563	600	378	200	578	600
Reserve - Gate	-	-	2,000	-	-	-	1,600
<b>Total Gatehouse</b>	<b>2,282</b>	<b>873</b>	<b>6,194</b>	<b>1,040</b>	<b>3,132</b>	<b>4,172</b>	<b>3,200</b>
<b>TOTAL EXPENDITURES</b>	<b>2,433</b>	<b>1,024</b>	<b>6,262</b>	<b>1,104</b>	<b>3,136</b>	<b>4,240</b>	<b>3,268</b>
Excess (deficiency) of revenues Over (under) expenditures	5,096	6,505	(3,000)	2,101	(3,069)	(968)	(6)
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	(3,000)	-	-	-	(6)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(3,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6)</b>
Net change in fund balance	5,096	6,505	(3,000)	2,101	(3,069)	(968)	(6)
<b>FUND BALANCE, BEGINNING</b>	<b>9,796</b>	<b>14,892</b>	<b>21,397</b>	<b>21,397</b>	<b>-</b>	<b>21,397</b>	<b>20,429</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 14,892</b>	<b>\$ 21,397</b>	<b>\$ 18,397</b>	<b>\$ 23,498</b>	<b>\$ (3,069)</b>	<b>\$ 20,429</b>	<b>\$ 20,423</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU MAY-2018	JUN - SEP-2018	PROJECTED FY 2018	BUDGET FY 2019
<b>REVENUES</b>							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	677	1,952	13,404	13,138	266	13,404	13,404
Special Assmnts- Discounts	(25)	(71)	(536)	(497)	-	(497)	(536)
<b>TOTAL REVENUES</b>	<b>652</b>	<b>1,881</b>	<b>12,868</b>	<b>12,641</b>	<b>266</b>	<b>12,907</b>	<b>12,868</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Tax Collector	13	38	268	253	15	268	268
<b>Total Administrative</b>	<b>13</b>	<b>38</b>	<b>268</b>	<b>253</b>	<b>15</b>	<b>268</b>	<b>268</b>
<i>Gatehouse</i>							
R&M-Gate	3,918	7,491	2,000	4,274	-	4,274	2,000
Misc-Contingency	2,657	514	600	359	200	559	600
Reserve - Gate	-	-	-	-	-	-	10,000
<b>Total Gatehouse</b>	<b>6,575</b>	<b>8,005</b>	<b>2,600</b>	<b>4,633</b>	<b>200</b>	<b>4,833</b>	<b>12,600</b>
<b>TOTAL EXPENDITURES</b>	<b>6,588</b>	<b>8,043</b>	<b>2,868</b>	<b>4,886</b>	<b>215</b>	<b>5,101</b>	<b>12,868</b>
Excess (deficiency) of revenues							
Over (under) expenditures	(5,936)	(6,162)	10,000	7,755	51	7,806	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	10,000	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	(5,936)	(6,162)	10,000	7,755	51	7,806	-
<b>FUND BALANCE, BEGINNING</b>	<b>8,532</b>	<b>2,596</b>	<b>(3,566)</b>	<b>(3,566)</b>	<b>-</b>	<b>(3,566)</b>	<b>4,240</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 2,596</b>	<b>\$ (3,566)</b>	<b>\$ 6,434</b>	<b>\$ 4,189</b>	<b>\$ 51</b>	<b>\$ 4,240</b>	<b>\$ 4,240</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED BUDGET FY 2018	ACTUAL THRU MAY-2018	PROJECTED JUN - SEP-2018	TOTAL PROJECTED FY 2018	ANNUAL BUDGET FY 2019
<b>REVENUES</b>							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	3,500	3,500	3,500	3,430	70	3,500	3,500
Special Assmnts- Discounts	(127)	(127)	(140)	(130)	-	(130)	(140)
<b>TOTAL REVENUES</b>	<b>3,373</b>	<b>3,373</b>	<b>3,360</b>	<b>3,300</b>	<b>70</b>	<b>3,370</b>	<b>3,360</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Tax Collector	67	67	70	66	4	70	70
<b>Total Administrative</b>	<b>67</b>	<b>67</b>	<b>70</b>	<b>66</b>	<b>4</b>	<b>70</b>	<b>70</b>
<i>Gatehouse</i>							
R&M-Gate	1,273	1,400	1,500	660	500	1,160	1,500
Misc-Contingency	514	514	600	352	200	552	600
Reserve - Gate	-	-	2,000	-	-	-	1,200
<b>Total Gatehouse</b>	<b>1,787</b>	<b>1,914</b>	<b>4,100</b>	<b>1,012</b>	<b>700</b>	<b>1,712</b>	<b>3,300</b>
<b>TOTAL EXPENDITURES</b>	<b>1,854</b>	<b>1,981</b>	<b>4,170</b>	<b>1,078</b>	<b>704</b>	<b>1,782</b>	<b>3,370</b>
Excess (deficiency) of revenues Over (under) expenditures	1,519	1,392	(810)	2,222	(634)	1,588	(10)
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	(810)	-	-	-	(10)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(810)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10)</b>
Net change in fund balance	1,519	1,392	(810)	2,222	(634)	1,588	(10)
<b>FUND BALANCE, BEGINNING</b>	<b>11,156</b>	<b>12,675</b>	<b>14,067</b>	<b>14,067</b>	<b>-</b>	<b>14,067</b>	<b>15,655</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 12,675</b>	<b>\$ 14,067</b>	<b>\$ 13,257</b>	<b>\$ 16,289</b>	<b>\$ (634)</b>	<b>\$ 15,655</b>	<b>\$ 15,645</b>

**Exhibit "B"**  
Allocation of Reserves

	<b>002</b>	<b>003</b>	<b>004</b>	<b>005</b>	<b>006</b>
	<b>Devonshire</b>	<b>Estuary</b>	<b>Enclave</b>	<b>Parkview</b>	<b>Retreat</b>
<b>AVAILABLE FUNDS</b>					
Beginning Fund Balance - Fiscal Year 2019	\$ 3,825	\$ 29,001	\$ 20,429	\$ 4,240	\$ 15,655
Net Change in Fund Balance - Fiscal Year 2019	-	(37)	(6)	(10)	(10)
Reserves - Fiscal Year 2019 Addition	300	7,000	1,600	10,000	1,200
<b>Total Funds Available (Estimated) - 9/30/2019</b>	<b>4,125</b>	<b>35,964</b>	<b>22,023</b>	<b>14,230</b>	<b>16,845</b>

**ALLOCATION OF AVAILABLE FUNDS**

<i>Assigned Fund Balance</i>						
Operating Reserve - Operating Capital	(1)	1,149	1,149	817	3,217	843
Reserves-Gate (Prior Years)	(2)	2,000	14,000	15,000	-	10,000
Reserves-Gate (FY 2018)	(3)	-	3,000	2,000	-	2,000
Reserves-Gate (FY 2019)	(4)	300	7,000	1,600	10,000	1,200
<b>Total Reserves-Gate</b>		<b>2,300</b>	<b>24,000</b>	<b>18,600</b>	<b>10,000</b>	<b>13,200</b>
	Subtotal	3,449	25,149	19,417	13,217	14,043
<b>Total Allocation of Available Funds</b>		<b>3,449</b>	<b>25,149</b>	<b>19,417</b>	<b>13,217</b>	<b>14,043</b>
<b>Total Unassigned (undesignated) Cash</b>		<b>\$ 676</b>	<b>\$ 10,815</b>	<b>\$ 2,606</b>	<b>\$ 1,013</b>	<b>\$ 2,803</b>

**Notes**

- (1) Represents approximately 3 months of operating expenditures.
- (2) Represents FY 2018 budgeted reserves.
- (3) Represents FY 2019 proposed budgeted reserves.

**Arbor Greene**  
Community Development District

**Debt Service Budgets**  
Fiscal Year 2019

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2019 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED BUDGET FY 2018	ACTUAL THRU MAY-2018	PROJECTED JUN - SEP-2018	TOTAL PROJECTED FY 2018	ANNUAL BUDGET FY 2019
<b>REVENUES</b>							
Interest - Investments	\$ 739	\$ 1,359	\$ 600	\$ 1,437	\$ 719	\$ 2,156	\$ 101
Special Assmnts- Tax Collector	959,722	959,002	959,002	939,954	19,048	959,002	101,000
Special Assmnts- Prepayment	1,699	-	-	-	-	-	-
Special Assmnts- Discounts	(34,912)	(34,799)	(38,360)	(35,532)	-	(35,532)	(4,040)
<b>TOTAL REVENUES</b>	<b>927,248</b>	<b>925,562</b>	<b>921,242</b>	<b>905,859</b>	<b>19,767</b>	<b>925,626</b>	<b>97,061</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Tax Collector	18,497	18,484	19,180	18,088	1,092	19,180	2,020
<b>Total Administrative</b>	<b>18,497</b>	<b>18,484</b>	<b>19,180</b>	<b>18,088</b>	<b>1,092</b>	<b>19,180</b>	<b>2,020</b>
<i>Debt Service</i>							
Principal Debt Retirement	705,000	685,000	750,000	730,000	730,000	1,460,000	760,000
Principal Prepayments	45,000	45,000	-	45,000	5,000	50,000	-
Interest Expense	149,625	112,125	76,750	75,750	37,375	113,125	38,000
<b>Total Debt Service</b>	<b>899,625</b>	<b>842,125</b>	<b>826,750</b>	<b>850,750</b>	<b>772,375</b>	<b>1,623,125</b>	<b>798,000</b>
<b>TOTAL EXPENDITURES</b>	<b>918,122</b>	<b>860,609</b>	<b>845,930</b>	<b>868,838</b>	<b>773,467</b>	<b>1,642,305</b>	<b>800,020</b>
Excess (deficiency) of revenues							
Over (under) expenditures	9,126	64,953	75,312	37,021	(753,701)	(716,680)	(702,959)
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	75,312	-	-	-	(702,959)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>75,312</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(702,959)</b>
Net change in fund balance	9,126	64,953	75,312	37,021	(753,701)	(716,680)	(702,959)
<b>FUND BALANCE, BEGINNING</b>	<b>584,764</b>	<b>593,890</b>	<b>658,843</b>	<b>658,843</b>	<b>-</b>	<b>658,843</b>	<b>(57,837)</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 593,890</b>	<b>\$ 658,843</b>	<b>\$ 734,155</b>	<b>\$ 695,864</b>	<b>\$ (753,701)</b>	<b>\$ (57,837)</b>	<b>\$ (760,796)</b>



# ARBOR GREENE

Community Development District

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ARBOR GREENE SPECIAL ASSESSMENT BONDS, SERIES 2006						
Period Ending	Principal	Extraordinary Redemption	Coupon Rate	Interest	Debt Service	Annual Debt Service
11/1/2018			5.000%	\$19,000	\$19,000	
5/1/2019	\$760,000		5.000%	\$19,000	\$779,000	\$798,000
<b>Total</b>	<b>\$760,000</b>			<b>\$38,000</b>	<b>\$798,000</b>	<b>\$798,000</b>

**Arbor Greene**  
Community Development District

**Supporting Budget Schedules**  
Fiscal Year 2019

**Comparison of Assessment Rates  
Fiscal Year 2019 vs. Fiscal Year 2018**

Parcel	Name	General Fund 001			General Fund 002			General Fund 003			General Fund 004			General Fund 005			General Fund 006			Debt Service			Total Assessments per Unit			Acres	Units	
		FY 2019	FY 2018	Percent Change	FY 2019	FY 2018	Percent Change	FY 2019	FY 2018	Percent Change	FY 2019	FY 2018	Percent Change	FY 2019	FY 2018	Percent Change	FY 2019	FY 2018	Percent Change	FY 2019	FY 2018	Percent Change	FY 2019	FY 2018	Percent Change			
A	Devonshire	\$1,322	\$903	46.4%	\$65	\$14	379%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$	56	\$529	-89%	\$1,442	\$1,445	-0.2%	13	74
B	Alcove	\$2,644	\$1,806	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$	107	\$1,013	-89%	\$2,751	\$2,818	-2.4%	13	37
C	Trace	\$2,471	\$1,687	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$	107	\$1,013	-89%	\$2,578	\$2,700	-4.5%	22	67
D	Landing	\$2,016	\$1,376	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$	76	\$720	-89%	\$2,092	\$2,097	-0.2%	30	112
E	Preserve	\$1,980	\$1,352	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$	76	\$720	-89%	\$2,056	\$2,072	-0.8%	15	57
F	Estuary	\$2,669	\$1,823	46.4%	\$0	\$0	n/a	\$66	\$66	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$	115	\$1,088	-89%	\$2,849	\$2,976	-4.3%	61	172
G	Enclave	\$3,253	\$2,221	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$29	\$29	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$	144	\$1,363	-89%	\$3,425	\$3,613	-5.2%	51	118
H / J	Parkview	\$2,112	\$1,442	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$68	\$68	0%	\$0	\$0	n/a	\$	100	\$946	-89%	\$2,280	\$2,456	-7.2%	32	114
I / K	Parkview	\$1,613	\$1,101	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$68	\$68	0%	\$0	\$0	n/a	\$	64	\$608	-89%	\$1,744	\$1,777	-1.8%	18	84
L	Whisper Pointe	\$1,935	\$1,321	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$	90	\$853	-89%	\$2,025	\$2,175	-6.9%	18	70
M	Heather Sound	\$1,518	\$1,036	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$	64	\$603	-89%	\$1,581	\$1,640	-3.6%	24	119
N	Townhomes	\$710	\$485	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$	30	\$289	-89%	\$740	\$773	-4.3%	15	159
O	Wynthorne	\$2,656	\$1,814	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$	107	\$1,013	-89%	\$2,763	\$2,826	-2.3%	6	17
P	Avalon	\$2,290	\$1,564	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$	107	\$1,013	-89%	\$2,397	\$2,577	-7.0%	7	23
Q	Retreat	\$2,737	\$1,869	46.4%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$159	\$159	0%	\$	115	\$1,088	-89%	\$3,010	\$3,115	-3.4%	8	22
																							<b>333</b>	<b>1,245</b>				