

# **ARBOR GREENE**

Community Development District

## ***Annual Operating and Debt Service Budget***

**Fiscal Year 2018**

Version 4 - Adopted Budget:  
(Adopted 8/15/17)

Prepared by:



# ARBOR GREENE

## Community Development District

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**Arbor Greene**  
Community Development District

**Operating Budget**  
Fiscal Year 2018

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	BUDGET FY 2017	THRU APR-2017	MAY - SEP-2017	PROJECTED FY 2017	BUDGET FY 2018
<b>REVENUES</b>							
Interest - Investments	\$ 7,457	\$ 6,193	\$ 5,134	\$ 4,263	\$ 3,045	\$ 7,308	\$ 5,971
Concession Revenue	5,063	4,428	4,800	5,105	4,500	9,605	10,800
S/F Swimming Program Fees	6,290	8,450	8,400	5,320	3,625	8,945	8,700
S/F Snack Bar Revenue	4,739	4,512	4,700	865	3,635	4,500	4,500
Club Memberships & Tennis Fees	14,851	11,093	15,000	8,481	6,519	15,000	15,000
Special Events	3,499	4,276	1,000	5,803	-	5,803	4,000
Interest - Tax Collector	90	389	60	237	-	237	100
Rents or Royalties	17,023	26,486	18,000	14,891	3,109	18,000	18,000
Special Assmnts- Tax Collector	1,711,299	1,711,299	1,711,299	1,670,761	40,538	1,711,299	1,711,251
Special Assmnts- Discounts	(62,192)	(62,252)	(68,452)	(63,282)	-	(63,282)	(68,450)
Contributions, Private	3,975	4,170	-	1,000	-	1,000	-
Other Miscellaneous Revenues	10,638	139	120	360	50	410	120
Gate Bar Code/Remotes	8,300	11,796	6,500	6,092	408	6,500	6,500
<b>TOTAL REVENUES</b>	<b>1,731,032</b>	<b>1,730,979</b>	<b>1,706,561</b>	<b>1,659,896</b>	<b>65,429</b>	<b>1,725,325</b>	<b>1,716,492</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
P/R-Board of Supervisors	24,058	24,975	25,836	14,425	10,000	24,425	25,836
ProfServ-Arbitrage Rebate	600	600	600	-	600	600	600
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	2,331	7,689	11,000	1,761	4,583	6,344	8,000
ProfServ-Legal Services	75,124	51,388	12,000	7,810	5,579	13,389	18,000
ProfServ-Mgmt Consulting Serv	62,328	66,856	66,856	41,844	25,012	66,856	68,862
ProfServ-Property Appraiser	31,805	-	-	-	-	-	-
ProfServ-Tax Collector	21,283	17,453	34,226	32,150	2,076	34,226	34,225
ProfServ-Trustee Fees	3,717	3,717	3,717	-	3,717	3,717	3,717
Auditing Services	5,900	5,900	5,900	4,500	1,423	5,923	5,923
Postage and Freight	1,099	832	1,500	705	625	1,330	1,500
Insurance - Risk Management	36,307	36,439	40,083	35,382	-	35,382	38,920
Printing and Binding	938	465	1,500	146	750	896	1,000
Legal Advertising	467	672	1,000	-	1,000	1,000	1,000
Miscellaneous Services	278	184	300	394	281	675	300
Misc-District Filing Fees	175	175	175	175	-	175	175
Misc-Bank Charges	1,403	1,624	1,500	879	628	1,507	1,700
Office Supplies	-	143	350	-	146	146	350
<b>Total Administrative</b>	<b>268,813</b>	<b>220,112</b>	<b>207,543</b>	<b>140,171</b>	<b>57,420</b>	<b>197,591</b>	<b>211,108</b>
<i>Physical Environment</i>							
R&M-Clubhouse	348,181	140,100	-	-	-	-	-
Capital Outlay	88,501	56,453	20,000	44,561	-	44,561	20,000
<b>Total Physical Environment</b>	<b>436,682</b>	<b>196,553</b>	<b>20,000</b>	<b>44,561</b>	<b>-</b>	<b>44,561</b>	<b>20,000</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	BUDGET FY 2017	THRU APR-2017	MAY - SEP-2017	PROJECTED FY 2017	BUDGET FY 2018
<b>Water-Sewer Comb Services</b>							
Utility - City Water - Park	8,882	14,761	16,600	10,797	6,917	17,714	16,600
Electricity - Entry Fountain	6,434	6,437	6,900	3,536	2,875	6,411	6,900
Electricity - Main Fountain	6,670	7,020	8,000	5,127	3,333	8,460	8,500
Electricity - Pump Station	3,691	3,615	4,000	2,480	1,667	4,147	4,000
R&M-Equipment	943	150	2,200	-	-	-	2,000
<b>Total Water-Sewer Comb Services</b>	<b>26,620</b>	<b>31,983</b>	<b>37,700</b>	<b>21,940</b>	<b>14,792</b>	<b>36,732</b>	<b>38,000</b>
<b>Flood Control/Stormwater Mgmt</b>							
Contracts-Envirom'l Monitoring	-	-	750	-	750	750	750
Contracts-Lake and Wetland	28,188	28,188	28,188	16,443	11,745	28,188	34,668
R&M-Lake	6,780	14,280	15,000	5,580	2,700	8,280	15,000
R&M-Stormwater System	750	-	1,000	-	1,000	1,000	1,000
Misc-NPDES Program	-	-	500	13	500	513	500
Op Supplies - General	-	-	500	-	500	500	500
Reserve - Lakes	-	-	2,500	-	-	-	2,500
Reserve-Stormwater System	-	-	2,500	-	-	-	2,500
<b>Total Flood Control/Stormwater</b>	<b>35,718</b>	<b>42,468</b>	<b>50,938</b>	<b>22,036</b>	<b>17,195</b>	<b>39,231</b>	<b>57,418</b>
<b>Landscape Services</b>							
Contracts-Landscape	253,240	247,190	260,000	155,933	94,665	250,598	260,000
Contracts-Landscape Consultant	18,480	-	-	-	-	-	-
R&M-Renewal and Replacement	19,040	43,331	35,000	39,322	-	39,322	35,000
R&M-Irrigation Equip	4,266	4,072	5,000	4,243	757	5,000	5,000
R&M-Pump Station	4,847	2,409	7,000	4,569	2,431	7,000	7,000
R&M-Trees and Trimming	8,266	28,605	20,000	1,250	18,750	20,000	30,000
Reserve - Irrigation System	-	-	7,000	-	-	-	2,000
Reserve - Landscaping	-	-	2,500	-	-	-	2,000
<b>Total Landscape Services</b>	<b>308,139</b>	<b>325,607</b>	<b>336,500</b>	<b>205,317</b>	<b>116,603</b>	<b>321,920</b>	<b>341,000</b>
<b>Gatehouse</b>							
Contracts-Police	31,322	30,633	31,200	17,598	15,600	33,198	31,200
Contracts-Security Services	120,193	124,077	135,200	80,190	65,000	145,190	135,200
Communication - Telephone	2,430	2,079	1,920	1,270	907	2,177	2,220
Electricity - General	2,795	2,719	3,000	1,379	1,250	2,629	3,000
Utility - Water	105	83	120	59	50	109	120
R&M-Gatehouse	12,950	10,518	9,780	2,571	7,209	9,780	9,780
Misc-Bar Codes	4,515	3,678	3,000	2,957	43	3,000	3,000
Bottled Water Delivery	389	362	420	208	212	420	420
Reserve - Gate	2,800	-	2,000	-	-	-	2,000
<b>Total Gatehouse</b>	<b>177,499</b>	<b>174,149</b>	<b>186,640</b>	<b>106,232</b>	<b>90,271</b>	<b>196,503</b>	<b>186,940</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	BUDGET FY 2017	THRU APR-2017	MAY - SEP-2017	PROJECTED FY 2017	BUDGET FY 2018
<b>Road and Street Facilities</b>							
Electricity - Streetlighting	37,713	35,337	40,000	21,697	15,498	37,195	40,000
R&M-Road Cleaning	1,000	2,250	3,000	1,400	3,000	4,400	3,900
R&M-Sidewalks	40,049	61,224	65,000	32,517	32,483	65,000	70,000
R&M-Street Signs	1,807	3,966	2,000	2,925	-	2,925	2,000
R&M-Streetlights	20,690	23,119	17,500	9,494	8,006	17,500	20,000
R&M-Walls and Signage	1,856	15,200	2,000	24	1,976	2,000	2,000
R&M-Roads, Alleyways and Curbs	11,386	11	25,000	33,604	-	33,604	35,000
Reserve - Monuments/Signage	14,616	-	10,000	-	-	-	10,000
Reserve - Roadways	36,750	-	10,000	-	-	-	10,000
<b>Total Road and Street Facilities</b>	<b>165,867</b>	<b>141,107</b>	<b>174,500</b>	<b>101,661</b>	<b>60,963</b>	<b>162,624</b>	<b>192,900</b>
<b>Coffee Shop</b>							
COS - Food & Bev Supplies	3,318	2,400	3,000	528	2,472	3,000	3,000
<b>Total Coffee Shop</b>	<b>3,318</b>	<b>2,400</b>	<b>3,000</b>	<b>528</b>	<b>2,472</b>	<b>3,000</b>	<b>3,000</b>
<b>Swimming Pool</b>							
ProfServ-Pool Maintenance	15,300	14,650	15,300	8,400	6,900	15,300	15,300
Contracts-Fountain	500	940	1,380	250	1,130	1,380	1,380
Utility - Gas	784	661	1,000	482	518	1,000	1,000
R&M-Fountain	3,382	883	3,500	2,143	1,357	3,500	3,500
R&M-Pools	6,907	6,471	5,000	5,348	3,820	9,168	6,500
Op Supplies - Fountain	367	220	500	-	500	500	500
Op Supplies-Pool Chem.&Equipm.	1,319	970	1,000	365	635	1,000	1,000
Reserve - Fountain	-	-	1,500	-	-	-	1,500
Reserve - Swimming Pools	15,489	848	5,000	-	-	-	5,000
<b>Total Swimming Pool</b>	<b>44,048</b>	<b>25,643</b>	<b>34,180</b>	<b>16,988</b>	<b>14,860</b>	<b>31,848</b>	<b>35,680</b>
<b>Tennis Court</b>							
R&M-Court Maintenance	14,109	14,594	15,000	9,784	5,216	15,000	15,000
Op Supplies - General	123	320	500	264	236	500	500
Reserve - Tennis Court	-	-	7,500	-	-	-	9,000
<b>Total Tennis Court</b>	<b>14,232</b>	<b>14,914</b>	<b>23,000</b>	<b>10,048</b>	<b>5,452</b>	<b>15,500</b>	<b>24,500</b>
<b>Common Area</b>							
ProfServ-Info Technology	3,383	10,554	10,158	8,910	6,901	15,811	16,500
Contracts-Security Services	321	346	500	287	160	447	360
Contracts-Fitness Equipment	285	760	1,140	665	475	1,140	1,140
Contracts-Air Conditioning	700	1,030	2,100	679	1,421	2,100	2,100
Contracts-Cleaning Services	7,031	7,705	8,160	6,700	4,375	11,075	10,500
Contracts-Interior Plants	2,139	178	-	-	-	-	-
Fuel, Gasoline and Oil	833	1,179	2,000	775	1,225	2,000	2,000
Communication - Telephone	13,732	12,791	10,644	5,792	4,137	9,929	9,000
Postage and Freight	51	514	500	-	500	500	500
Electricity - General	57,908	63,727	55,000	31,190	22,279	53,469	55,000
Utility - Refuse Removal	3,077	3,288	3,240	1,974	1,425	3,399	3,420
Utility - Water & Sewer	28,842	33,115	31,500	24,293	17,352	41,645	34,000

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	BUDGET FY 2017	THRU APR-2017	MAY - SEP-2017	PROJECTED FY 2017	BUDGET FY 2018
R&M-Air Conditioning	880	1,713	3,000	179	2,821	3,000	3,000
R&M-Boardwalks	870	85	5,000	3,969	1,031	5,000	5,000
R&M-Buildings	35,540	46,321	91,574	54,864	39,189	94,053	55,000
R&M-Electrical	170	345	1,000	892	108	1,000	1,000
R&M-Equipment	5,633	7,869	8,000	4,799	3,201	8,000	8,000
R&M-Grounds	4,560	7,672	7,000	4,569	2,431	7,000	7,000
R&M-Parks	-	1,703	5,000	-	5,000	5,000	7,000
Advertising	62	50	100	-	100	100	100
Misc-Access Cards	-	8,950	3,500	246	3,254	3,500	3,500
Misc-Event Expense	16,971	27,180	18,510	13,960	4,550	18,510	18,510
Misc-Holiday Lighting	8,739	18,863	30,000	30,000	-	30,000	30,000
Misc-Backgr. checks/bonding	990	586	800	143	657	800	800
Misc-Contingency	398	2,441	2,500	3,472	-	3,472	4,700
Office Supplies	2,769	5,850	6,000	2,086	3,914	6,000	6,000
Office Equipment	510	2,182	2,000	2,966	-	2,966	3,000
Op Supplies - General	10,236	18,766	10,000	7,208	2,792	10,000	12,000
Op Supplies - Uniforms	1,879	2,081	1,500	1,240	260	1,500	1,500
Reserve - Clubhouse	71,608	1,915	8,500	-	-	-	8,500
Reserve - Court Amenities	-	-	2,500	-	-	-	2,000
Reserve - Fences	-	2,438	2,500	1,972	-	1,972	1,000
Reserve - Playground	28,185	-	8,500	-	-	-	1,000
<b>Total Common Area</b>	<b>308,302</b>	<b>292,197</b>	<b>342,426</b>	<b>213,830</b>	<b>129,558</b>	<b>343,388</b>	<b>313,130</b>
<b>Newsletter</b>							
Contractual Services	1,632	1,350	1,500	909	625	1,534	1,500
<b>Total Newsletter</b>	<b>1,632</b>	<b>1,350</b>	<b>1,500</b>	<b>909</b>	<b>625</b>	<b>1,534</b>	<b>1,500</b>
<b>Personnel</b>							
Payroll-Salaries	66,146	75,200	75,235	48,196	31,735	79,931	80,000
Payroll-Part Time	19,543	20,808	23,000	5,867	17,133	23,000	24,000
Payroll-Maintenance	59,428	38,757	-	-	-	-	-
Payroll-Part Time Club	73,720	76,601	82,000	39,495	32,500	71,995	77,000
Payroll-Part Time Maint	22,952	48,183	78,000	41,806	26,600	68,406	80,000
FICA Taxes	18,000	20,602	19,755	8,597	8,260	16,857	19,967
Pension Benefits	3,395	1,830	-	-	-	-	-
Life and Health Insurance	11,578	5,625	-	-	-	-	-
Workers' Compensation	8,169	9,099	9,394	6,769	4,380	11,149	9,000
Unemployment Compensation	2,880	-	-	-	-	-	-
Travel and Per Diem	247	228	500	107	208	315	350
Misc-Training	890	1,718	750	645	-	645	1,000
<b>Total Personnel</b>	<b>286,948</b>	<b>298,651</b>	<b>288,634</b>	<b>151,482</b>	<b>120,815</b>	<b>272,297</b>	<b>291,317</b>
<b>TOTAL EXPENDITURES</b>	<b>2,077,818</b>	<b>1,767,134</b>	<b>1,706,561</b>	<b>1,035,703</b>	<b>631,026</b>	<b>1,666,729</b>	<b>1,716,492</b>
Excess (deficiency) of revenues							
Over (under) expenditures	(346,786)	(36,155)	-	624,193	(565,597)	58,596	-

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	FY 2016	BUDGET FY 2017	THRU APR-2017	MAY - SEP-2017	PROJECTED FY 2017	BUDGET FY 2018
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	-	-	-	-	-	-	-
Net change in fund balance	(346,786)	(36,155)	-	624,193	(565,597)	58,596	-
<b>FUND BALANCE, BEGINNING</b>	1,377,709	1,030,923	994,768	994,768	-	994,768	1,053,364
<b>FUND BALANCE, ENDING</b>	<b>\$ 1,030,923</b>	<b>\$ 994,768</b>	<b>\$ 994,768</b>	<b>\$ 1,618,961</b>	<b>\$ (565,597)</b>	<b>\$ 1,053,364</b>	<b>\$ 1,053,364</b>



# ARBOR GREENE

## Community Development District

### Exhibit "A" Allocation of Fund Balances

#### AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2018	\$ 1,716,492
Net Change in Fund Balance - Fiscal Year 2018	-
Reserves - Fiscal Year 2018 Additions	59,000
<b>Total Funds Available (Estimated) - 9/30/2018</b>	<b>1,775,492</b>

#### ALLOCATION OF AVAILABLE FUNDS

##### *Assigned Fund Balance*

Operating Reserve - First Quarter Operating Capital		429,123 <sup>(1)</sup>
Reserves-Clubhouse (Prior Years)	218,467 <sup>(2)</sup>	
Reserves-Clubhouse (FY 2017)	8,500 <sup>(3)</sup>	
Reserves-Clubhouse (FY 2018)	8,500 <sup>(4)</sup>	235,467
Reserves-Court Amenities (Prior Years)	15,189 <sup>(2)</sup>	
Reserves-Court Amenities (FY 2017)	2,500 <sup>(3)</sup>	
Reserves-Court Amenities (FY 2018)	2,000 <sup>(4)</sup>	19,689
Reserves-Fences (Prior Years)	12,749 <sup>(2)</sup>	
Reserves-Fences (FY 2017)	2,500 <sup>(3)</sup>	
Reserves-Fences (Use of Reserves)	(1,972)	
Reserves-Fences (FY 2018)	1,000 <sup>(4)</sup>	14,277
Reserves-Fountain (Prior Years)	10,958 <sup>(2)</sup>	
Reserves-Fountain (FY 2017)	1,500 <sup>(3)</sup>	
Reserves-Fountain (FY 2018)	1,500 <sup>(4)</sup>	13,958
Reserves-Gate (Prior Years)	10,903 <sup>(2)</sup>	
Reserves-Gate (FY 2017)	2,000 <sup>(3)</sup>	
Reserves-Gate (FY 2018)	2,000 <sup>(4)</sup>	14,903
Reserves-Irrigation System (Prior Years)	47,216 <sup>(2)</sup>	
Reserves-Irrigation System (FY 2017)	7,000 <sup>(3)</sup>	
Reserves-Irrigation System (FY 2018)	2,000 <sup>(4)</sup>	56,216
Reserves-Lakes (Prior Years)	7,500 <sup>(2)</sup>	
Reserves-Lakes (FY 2017)	2,500 <sup>(3)</sup>	
Reserves-Lakes (FY 2018)	2,500 <sup>(4)</sup>	12,500
Reserves-Landscape (Prior Years)	43,500 <sup>(2)</sup>	
Reserves-Landscape (FY 2017)	2,500 <sup>(3)</sup>	
Reserves-Landscape (FY 2018)	2,000 <sup>(4)</sup>	48,000
Reserves-Playground (Prior Years)	23,105 <sup>(2)</sup>	
Reserves-Playground (FY 2017)	8,500 <sup>(3)</sup>	
Reserves-Playground (FY 2018)	1,000 <sup>(4)</sup>	32,605
Reserves-Roadways (Prior Years)	18,350 <sup>(2)</sup>	
Reserves-Roadways (FY 2017)	10,000 <sup>(3)</sup>	
Reserves-Roadways (FY 2018)	10,000 <sup>(4)</sup>	38,350
Reserves-Signage (Prior Years)	12,800 <sup>(2)</sup>	
Reserves-Signage (FY 2017)	10,000 <sup>(3)</sup>	
Reserves-Signage (FY 2018)	10,000 <sup>(4)</sup>	32,800

# ARBOR GREENE

## Community Development District

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### ALLOCATION OF AVAILABLE FUNDS

#### *Assigned Fund Balance (cont)*

Reserves-Stormwater System (Prior Years)	43,500	(2)	
Reserves-Stormwater System (FY 2017)	2,500	(3)	
Reserves-Stormwater System (FY 2018)	2,500	(4)	48,500
Reserves-Swimming Pools (Prior Years)	24,937	(2)	
Reserves-Swimming Pools (FY 2017)	5,000	(3)	
Reserves-Swimming Pools (FY 2018)	5,000	(4)	34,937
Reserves-Tennis Court (Prior Years)	25,800	(2)	
Reserves-Tennis Court (FY 2017)	7,500	(3)	
Reserves-Tennis Court (FY 2018)	9,000	(4)	42,300
	Subtotal		644,502

<b>Total Allocation of Available Funds</b>	<b>1,073,625</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 701,867</b>
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#### Notes

- (1) Represents approximately 3 months of operating expenditures.
- (2) Represents assigned reserves to date (by motion at 10/18/16 board meeting).
- (3) Represents FY 2017 budgeted reserves.
- (4) Represents FY 2018 proposed budgeted reserves.

**Budget Narrative**  
Fiscal Year 2018**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

**Concession Revenue**

The District receives concession revenue from Mr. Williams and Potential Sports.

**Swim and Fitness-Swimming Program Fees**

The District expects to receive swim program fees from Tampa Bay Aquatics.

**Swim and Fitness-Snack Bar Revenue**

Revenue from food items sold at snack bar (during season) and vending machines.

**Club Memberships & Tennis Fees**

The District expects to receive revenues from tennis activities and non-resident membership fees.

**Special Events**

The District expects to hold certain events at the district for community benefit.

**Interest-Tax Collector**

Interest received on funds held by the tax collector prior to distribution.

**Rents or Royalties**

The District charges a fee for the rental of the recreational area.

**Special Assessment-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditures during the Fiscal Year.

**Special Assessment-Discount**

Special Assessment-Discount is calculating 4% Discount on the Non-Ad Valorem assessments.

**Other Miscellaneous Revenues**

This category includes sales and use tax collection allowance and income that is not budgeted for in another category.

**Gate Bar Code/Remotes**

The District charges a nominal fee for bar codes and remotes.

**EXPENDITURES****Administrative****P/R Board of Supervisor Salaries**

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for a meeting attendance and to receive \$200 per meeting plus payroll taxes. The amount for the Fiscal Year is based on 5 Board members paid for attending 24 meetings. Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

**Budget Narrative**  
Fiscal Year 2018**EXPENDITURES****Administrative** (continued)**Professional Services-Arbitrage Rebate**

This line item is to cover any expenditure incurred to prepare the arbitrage rebate calculation as required by the series 2006 bond indenture.

**Professional Services-Dissemination Agent**

This line item is to cover dissemination services as required. Services are provided by Severn Trent.

**Professional Services-Engineering Fees**

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. Fees are based on prior year activity and anticipated costs.

**Professional Services-Legal Services**

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Fees are based on prior year legal expenses and anticipated costs.

**Professional Services-Mgmt Consulting Services**

The District receives management, accounting, assessment and recording services as part of a Management Agreement with Severn Trent Environmental Services, Inc.

**Professional Services-Tax Collector**

The tax collector charges 2% of the total on-roll assessments.

**Professional Services-Trustee**

This represents the fee charged by the trustee for the Series 2006 bond issue.

**Auditing Services**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The anticipated fee is based on prior year cost.

**Postage & Freight**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

**Insurance-Risk Management**

The District has insurance policies with Public Risk Insurance. Additional costs historically recorded to this line item include utility bond expenditures. The amount is based upon prior year's cost and anticipated increases.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings etc. in a newspaper of general circulation.

**Budget Narrative**  
Fiscal Year 2018**EXPENDITURES****Administrative** (continued)**Miscellaneous Services**

This represents credit card processing costs any additional expenditures that may not have been provided for in the budget.

**Miscellaneous-District Filing Fees**

The District is required to pay an annual fee to the Department of Economic Opportunity Division of Community Development in the amount of \$175. This is the only expense under this category for the District.

**Miscellaneous-Bank Charges**

This represents charges incurred for banking services as assessed by the District's chosen banking institution.

**Office Supplies**

Miscellaneous office supplies.

**Physical Environment****Capital Outlay**

The District expects to incur various capital outlay expenditures (projects to be identified by the board). The district defines capital assets as assets with an initial, individual cost of more than \$5,000 and a useful life more than 1 year.

**Water-Sewer Comb****Utility-City Water-Park**

This category covers the need to use potable water at the parks. The District pays City of Tampa utilities for these services.

**Electricity-Entry Fountain**

Tampa Electric account 1261-1144840.

**Electricity-Main Fountain**

Tampa Electric account 1261-1169830.

**Electricity-Pump Station**

Tampa Electric account 1261-1575820.

**R&M-Equipment**

Repair and maintenance costs for equipment associated with providing utilities within this specified category.

**Flood Control/Stormwater Mgmt****Contracts-Environmental Monitoring**

This line item is for monitoring and mitigation report services.

**Contracts-Lake and Wetland**

Lakemasters Aquatic currently provides aquatic services to the District for \$2,424/month. The HOA pays the district \$75/month for a portion of shared services. The District currently reimburses Hunter's Green \$540/month (\$6,480/yr.) for a portion of lake bank erosion maintenance services.

**Budget Narrative**  
Fiscal Year 2018**EXPENDITURES****Flood Control/Stormwater Mgmt** (Continued)**R&M-Lake**

Lake bank and erosion repairs.

**R&M-Stormwater System**

This category provides for repairs associated with the piping and drainage for the Districts water management system.

**Miscellaneous-NPDES Program**

Costs associated with maintaining compliance with NPDES.

**Op Supplies-General**

Miscellaneous supplies within this specified category including fish stocking for the ponds.

**Reserve-Lakes**

Funds to set aside for major repairs or modifications to the lakes.

**Reserve-Stormwater System**

Funds to set aside for major repairs or modifications to the storm water system.

**Landscape****Contracts-Landscape**

The District receives landscape services provided under contract with Greenview Landscaping for \$18,933/month (\$227,196/yr.). Also, included in this line item are optional services for mulch applications and seasonal color flowers.

**R&M-Renewal and Replacement**

This category is to replace and upgrade deficient plant material within the Districts landscape program.

**R&M-Irrigation Equip**

Repair and maintenance costs associated with the irrigation equipment.

**R&M-Pump Station**

Expenditures for pump station repair and maintenance.

**R&M-Trees and Trimming**

This line item is for any landscape expenditures associated with trees, trimming and removal.

**Reserves-Irrigation System**

Funds to set aside for major repairs or modifications to the irrigation system.

**Reserves-Landscape**

Funds to set aside for major repairs or modifications to the district's landscape.

**Gatehouse****Contracts-Police**

This category provides for the service of the City of Tampa to aid in traffic calming.

**Budget Narrative**  
Fiscal Year 2018**EXPENDITURES****Gatehouse** (continued)**Contracts-Security Service**

The District has currently contracted with Marksman to provide manned operation of the gatehouse.

**Communication-Telephone**

Frontier (formerly Verizon) provides communication services at their gatehouse.

**Electricity-General**

Electricity services for the gatehouse are provided by TECO (acct. ending 4900) for ~\$250/month (\$3,000/yr.).

**Utility-Water**

Water utility services for the gatehouse are provided by City of Tampa Utilities (acct. #0253910-001=5).

**R&M-Gatehouse**

This category provides for the maintenance of the main entry scanner.

**Miscellaneous-Bar Codes**

Expenditures for the purchase of new bar codes.

**Bottled Water Delivery**

The District receives bottled water delivery services from Culligan Water.

**Reserve-Gate**

Funds set aside for major repairs or modifications to main gates within the District.

**Road and Street Facilities****Electricity-Streetlighting**

Streetlighting costs associated with the road and street facilities.

**R&M-Road Cleaning**

This category covers the cost associated with contracting a street sweeper.

**R&M-Sidewalks**

The District will maintain and perform repairs to the sidewalks owned by the District.

**R&M-Street Signs**

This category provides for maintenance and replacement of the street signs within the District.

**R&M-Streetlights**

This category provides for maintenance and replacement of the street lighting within the District. With age, more globes and street lights are having to be replaced.

**R&M-Walls and Signage**

This category provides for maintenance to the District's main entrance signs and for the individual parcel neighborhoods.

**R&M-Roads, Alleyways and Curbs**

This category covers various repair and maintenance costs for the roads within the districts including striping and curb repairs.

**Budget Narrative**  
Fiscal Year 2018**EXPENDITURES****Road and Street Facilities** (continued)**Reserve-Monuments/Signage**

Funds set aside for future major repairs or modification of monuments and signage throughout the District.

**Reserve-Roadways**

Funds set aside for future major repairs to roadways throughout the District.

**Coffee Shop****COS-Food and Beverage Supplies**

Cost of items purchased for resale by the Snack Shack.

**Swimming Pool****Professional Services-Pool Maintenance**

Positive Pool Services provides pool maintenance services for the District at a monthly cost of \$1,200 off season and \$1,500 in season.

**Contracts-Fountain**

Contracts associated with fountain maintenance services provided by Architectural Fountain at a cost of \$125/qtr.

**Utility-Gas**

Services provided by TECO People's Gas.

**R&M-Fountain**

This category provides for the cleaning and upkeep associated with the community fountains.

**R&M-Pools**

Repair and maintenance of the pool.

**Op Supplies-Fountain**

Operating supplies for the fountain.

**Op Supplies-Pool Chemicals and Equipment**

Operating supplies for the pool.

**Reserve-Fountain**

Funds set aside for future major repairs or modifications of the fountains within the District.

**Reserves-Swimming Pools**

Funds set aside for future major repairs or modifications of the swimming pools within the District.

**Tennis Court****R&M-Court Maintenance**

This covers any expenditures related to the repair and maintenance of the tennis courts.



**Budget Narrative**  
Fiscal Year 2018**EXPENDITURES****Tennis Court** (Continued)**Op Supplies-General**

Operating supply costs for the tennis court.

**Reserve-Tennis Court**

Funds set aside for future major repairs or modifications of the tennis courts within the District including resurfacing.

**Common Area****Professional Services-Info Technology**

IT expenditures associated with the recreational facilities including e-mail archival, retrieval, Dwelling Live website subscription, POS system access, PW web support, Savage Consulting shared data, Microsoft 365 and a contingency.

**Contracts-Security Services**

Costs associated with security alarm monitoring services for the Community Center provided by ADT.

**Contracts-Fitness**

Costs associated with fitness equipment maintenance services.

**Contracts-Air Conditioning**

Cost associated with maintaining the air conditioning units

**Contracts-Cleaning Service**

Janitorial services for the clubhouse.

**Fuel, Gasoline & Oil**

Costs associated with fuel, gasoline & oil for the clubhouse.

**Communication-Telephone**

Communication vendors and services include Frontier, Sotel and Jason's cell phone.

**Postage and Freight**

Postage for correspondence.

**Electricity-General**

Electricity services for the recreational facilities are provided by TECO (acct ending 1190).

**Utility-Refuse Removal**

Refuse removal services for the recreational facilities are currently provided by Republic Services.

**Utility-Water & Sewer**

Water and Sewer services for the recreational facilities and pressure washing are provided by City of Tampa Utilities (acct. #0251401-001=0) for \$2,625/month (\$31,500/yr.).

**Budget Narrative**  
Fiscal Year 2018**EXPENDITURES****Common Area** (continued)**R&M-Air Conditioning**

Miscellaneous repairs and maintenance of the A/C unit.

**R&M-Boardwalks**

This covers any expenditures related to the repair and maintenance of the boardwalks.

**R&M-Buildings**

This covers any expenditure related to the repair and maintenance of the building (including pest control).

**R&M-Electrical**

Repair and maintenance costs associated with maintaining the electrical system within the clubhouse.

**R&M-Equipment**

Repair and maintenance of the recreational equipment.

**R&M-Grounds**

This covers any repair or maintenance of the common grounds.

**R&M-Parks**

All repair and maintenance costs associated with the parks and playgrounds.

**Advertising**

Miscellaneous advertising.

**Miscellaneous-Access Cards**

The cost to purchase electronic cards that will allow access to district facilities.

**Miscellaneous-Event Expense**

Costs associated with special events held by the District including holiday parties.

**Miscellaneous-Holiday Lighting**

Costs associated with placing and removing seasonal holiday lighting within the District.

**Miscellaneous-Background checks/bonding**

The District expects to incur occasional costs associated with employee background checks and bonding.

**Miscellaneous-Contingency**

This line item is for any clubhouse related expenditures that were not budgeted for in any other line item.

**Office Supplies**

Office supplies needed for the recreational facilities.

**Office Equipment**

Costs associated with purchasing or repairing office equipment.

**Op Supplies-General**

Operating supplies for the recreational facilities.

**Budget Narrative**  
Fiscal Year 2018**EXPENDITURES****Common Area** (continued)**Op Supplies-Uniforms**

Uniforms for District employees.

**Reserve-Clubhouse**

Funds set aside for future major repairs or modifications of the District's clubhouse.

**Reserve-Court Amenities**

Funds set aside for future major repairs or modifications of the basketball courts within the District.

**Reserve-Fences**

Funds set aside for future major repairs or modifications of the fences within the District.

**Reserve Playground**

Funds set aside for future major repairs or modifications of the playgrounds within the District.

**Newsletter****Contractual Services**

Creative Blue Ocean currently assists in newsletter preparation.

**Personnel****Payroll-Salaried**

Payroll for onsite management.

**Payroll-Part Time**

Payroll for activities coordinator.

**Payroll-Part Time Club**

Payroll for part time club services and pool attendants.

**Payroll-Part Time Maint**

Payroll for part time maintenance services for in-house operations.

**FICA Taxes**

FICA taxes of 7.65% associated with recreational payroll.

**Workers' Compensation**

Worker's compensation for recreational personnel.

**Travel and Per Diem**

Cost associated with reimbursement of employee travel expenditures (mileage).

**Miscellaneous-Training**

The District expects to provide employee training.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU APR-2017	PROJECTED MAY - SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
<b>REVENUES</b>							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	1,000	1,000	1,000	976	24	1,000	1,000
Special Assmnts- Discounts	(36)	(36)	(40)	(37)	-	(37)	(40)
<b>TOTAL REVENUES</b>	<b>964</b>	<b>964</b>	<b>960</b>	<b>939</b>	<b>24</b>	<b>963</b>	<b>960</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Property Appraiser	19	-	-	-	-	-	-
ProfServ-Tax Collector	19	19	20	19	1	20	20
<b>Total Administrative</b>	<b>38</b>	<b>19</b>	<b>20</b>	<b>19</b>	<b>1</b>	<b>20</b>	<b>20</b>
<i>Gatehouse</i>							
R&M-Gate	2,086	1,475	2,000	310	221	531	2,000
Misc-Contingency	619	514	600	297	250	547	600
<b>Total Gatehouse</b>	<b>2,705</b>	<b>1,989</b>	<b>2,600</b>	<b>607</b>	<b>471</b>	<b>1,078</b>	<b>2,600</b>
<b>TOTAL EXPENDITURES</b>	<b>2,743</b>	<b>2,008</b>	<b>2,620</b>	<b>626</b>	<b>472</b>	<b>1,098</b>	<b>2,620</b>
Excess (deficiency) of revenues							
Over (under) expenditures	(1,779)	(1,044)	(1,660)	313	(448)	(135)	(1,660)
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	(1,660)	-	-	-	(1,660)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(1,660)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,660)</b>
Net change in fund balance	(1,779)	(1,044)	(1,660)	313	(448)	(135)	(1,660)
<b>FUND BALANCE, BEGINNING</b>	<b>7,137</b>	<b>5,358</b>	<b>4,314</b>	<b>4,314</b>	<b>-</b>	<b>4,314</b>	<b>4,179</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 5,358</b>	<b>\$ 4,314</b>	<b>\$ 2,654</b>	<b>\$ 4,627</b>	<b>\$ (448)</b>	<b>\$ 4,179</b>	<b>\$ 2,519</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU APR-2017	PROJECTED MAY - SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
<b>REVENUES</b>							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	11,500	11,500	11,500	11,228	272	11,500	11,344
Special Assmnts- Discounts	(418)	(418)	(460)	(425)	-	(425)	(454)
<b>TOTAL REVENUES</b>	<b>11,082</b>	<b>11,082</b>	<b>11,040</b>	<b>10,803</b>	<b>272</b>	<b>11,075</b>	<b>10,890</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Property Appraiser	222	-	-	-	-	-	-
ProfServ-Tax Collector	222	222	230	216	14	230	230
<b>Total Administrative</b>	<b>444</b>	<b>222</b>	<b>230</b>	<b>216</b>	<b>14</b>	<b>230</b>	<b>230</b>
<i>Gatehouse</i>							
R&M-Gate	2,185	1,510	7,060	1,020	6,040	7,060	7,060
Misc-Contingency	687	570	750	327	234	561	600
Reserve - Gate	-	-	3,000	-	-	-	3,000
<b>Total Gatehouse</b>	<b>2,872</b>	<b>2,080</b>	<b>10,810</b>	<b>1,347</b>	<b>6,274</b>	<b>7,621</b>	<b>10,660</b>
<b>TOTAL EXPENDITURES</b>	<b>3,316</b>	<b>2,302</b>	<b>11,040</b>	<b>1,563</b>	<b>6,288</b>	<b>7,851</b>	<b>10,890</b>
Excess (deficiency) of revenues							
Over (under) expenditures	7,766	8,780	-	9,240	(6,016)	3,224	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	7,766	8,780	-	9,240	(6,016)	3,224	-
<b>FUND BALANCE, BEGINNING</b>	<b>(1,580)</b>	<b>6,186</b>	<b>14,966</b>	<b>14,966</b>	<b>-</b>	<b>14,966</b>	<b>18,190</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 6,186</b>	<b>\$ 14,966</b>	<b>\$ 14,966</b>	<b>\$ 24,206</b>	<b>\$ (6,016)</b>	<b>\$ 18,190</b>	<b>\$ 18,190</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU APR-2017	PROJECTED MAY - SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
<b>REVENUES</b>							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	7,813	7,813	7,813	7,628	185	7,813	3,398
Special Assmnts- Discounts	(284)	(284)	(313)	(289)	-	(289)	(136)
<b>TOTAL REVENUES</b>	<b>7,529</b>	<b>7,529</b>	<b>7,500</b>	<b>7,339</b>	<b>185</b>	<b>7,524</b>	<b>3,262</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Property Appraiser	151	-	-	-	-	-	-
ProfServ-Tax Collector	151	151	156	147	9	156	68
<b>Total Administrative</b>	<b>302</b>	<b>151</b>	<b>156</b>	<b>147</b>	<b>9</b>	<b>156</b>	<b>68</b>
<i>Gatehouse</i>							
R&M-Gate	2,831	1,712	3,594	310	-	310	3,594
Misc-Contingency	687	570	750	327	250	577	600
Reserve - Gate	-	-	7,000	-	-	-	2,000
<b>Total Gatehouse</b>	<b>3,518</b>	<b>2,282</b>	<b>11,344</b>	<b>637</b>	<b>250</b>	<b>887</b>	<b>6,194</b>
<b>TOTAL EXPENDITURES</b>	<b>3,820</b>	<b>2,433</b>	<b>11,500</b>	<b>784</b>	<b>259</b>	<b>1,043</b>	<b>6,262</b>
Excess (deficiency) of revenues Over (under) expenditures	3,709	5,096	(4,000)	6,555	(74)	6,481	(3,000)
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	(4,000)	-	-	-	(3,000)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(4,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,000)</b>
Net change in fund balance	3,709	5,096	(4,000)	6,555	(74)	6,481	(3,000)
<b>FUND BALANCE, BEGINNING</b>	<b>6,085</b>	<b>9,794</b>	<b>14,890</b>	<b>14,890</b>	<b>-</b>	<b>14,890</b>	<b>21,371</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 9,794</b>	<b>\$ 14,890</b>	<b>\$ 10,890</b>	<b>\$ 21,445</b>	<b>\$ (74)</b>	<b>\$ 21,371</b>	<b>\$ 18,371</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU APR-2017	PROJECTED MAY - SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
<b>REVENUES</b>							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	677	677	1,953	1,906	47	1,953	13,404
Special Assmnts- Discounts	(25)	(25)	(78)	(72)	-	(72)	(536)
<b>TOTAL REVENUES</b>	<b>652</b>	<b>652</b>	<b>1,875</b>	<b>1,834</b>	<b>47</b>	<b>1,881</b>	<b>12,868</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Property Appraiser	13	-	-	-	-	-	-
ProfServ-Tax Collector	13	13	39	37	2	39	268
<b>Total Administrative</b>	<b>26</b>	<b>13</b>	<b>39</b>	<b>37</b>	<b>2</b>	<b>39</b>	<b>268</b>
<i>Gatehouse</i>							
R&M-Gate	3,811	3,918	2,000	8,234	-	8,234	2,000
Misc-Contingency	619	2,657	836	297	250	547	600
Reserve - Gate	-	-	2,000	-	-	-	-
<b>Total Gatehouse</b>	<b>4,430</b>	<b>6,575</b>	<b>4,836</b>	<b>8,531</b>	<b>250</b>	<b>8,781</b>	<b>2,600</b>
<b>TOTAL EXPENDITURES</b>	<b>4,456</b>	<b>6,588</b>	<b>4,875</b>	<b>8,568</b>	<b>252</b>	<b>8,820</b>	<b>2,868</b>
Excess (deficiency) of revenues							
Over (under) expenditures	(3,804)	(5,936)	(3,000)	(6,734)	(205)	(6,939)	10,000
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	(3,000)	-	-	-	10,000
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(3,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>
Net change in fund balance	(3,804)	(5,936)	(3,000)	(6,734)	(205)	(6,939)	10,000
<b>FUND BALANCE, BEGINNING</b>	<b>12,334</b>	<b>8,530</b>	<b>2,594</b>	<b>2,594</b>	<b>-</b>	<b>2,594</b>	<b>(4,345)</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 8,530</b>	<b>\$ 2,594</b>	<b>\$ (406)</b>	<b>\$ (4,140)</b>	<b>\$ (205)</b>	<b>\$ (4,345)</b>	<b>\$ 5,655</b>

**ARBOR GREENE**

Community Development District

General Fund - Retreat (006) Fund

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU APR-2017	PROJECTED MAY - SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
<b>REVENUES</b>							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	3,500	3,500	3,500	3,417	83	3,500	3,500
Special Assmnts- Discounts	(127)	(127)	(140)	(129)	-	(129)	(140)
<b>TOTAL REVENUES</b>	<b>3,373</b>	<b>3,373</b>	<b>3,360</b>	<b>3,288</b>	<b>83</b>	<b>3,371</b>	<b>3,360</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Property Appraiser	67	-	-	-	-	-	-
ProfServ-Tax Collector	67	67	70	66	4	70	70
<b>Total Administrative</b>	<b>134</b>	<b>67</b>	<b>70</b>	<b>66</b>	<b>4</b>	<b>70</b>	<b>70</b>
<i>Gatehouse</i>							
R&M-Gate	1,001	1,273	2,540	1,400	-	1,400	1,500
Misc-Contingency	619	514	750	297	250	547	600
Reserve - Gate	-	-	5,000	-	-	-	2,000
<b>Total Gatehouse</b>	<b>1,620</b>	<b>1,787</b>	<b>8,290</b>	<b>1,697</b>	<b>250</b>	<b>1,947</b>	<b>4,100</b>
<b>TOTAL EXPENDITURES</b>	<b>1,754</b>	<b>1,854</b>	<b>8,360</b>	<b>1,763</b>	<b>254</b>	<b>2,017</b>	<b>4,170</b>
Excess (deficiency) of revenues							
Over (under) expenditures	1,619	1,519	(5,000)	1,525	(171)	1,354	(810)
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	(5,000)	-	-	-	(810)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(5,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(810)</b>
Net change in fund balance	1,619	1,519	(5,000)	1,525	(171)	1,354	(810)
<b>FUND BALANCE, BEGINNING</b>	<b>9,536</b>	<b>11,155</b>	<b>12,674</b>	<b>12,674</b>	<b>-</b>	<b>12,674</b>	<b>14,028</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 11,155</b>	<b>\$ 12,674</b>	<b>\$ 7,674</b>	<b>\$ 14,199</b>	<b>\$ (171)</b>	<b>\$ 14,028</b>	<b>\$ 13,218</b>



# ARBOR GREENE

## Community Development District

**Exhibit "B"**  
Allocation of Reserves

	<u>002</u> <u>Devonshire</u>	<u>003</u> <u>Estuary</u>	<u>004</u> <u>Enclave</u>	<u>005</u> <u>Parkview</u>	<u>006</u> <u>Retreat</u>
<b><u>AVAILABLE FUNDS</u></b>					
Beginning Fund Balance - Fiscal Year 2018	\$ 4,179	\$ 18,190	\$ 21,371	\$ (4,345)	\$ 14,028
Net Change in Fund Balance - Fiscal Year 2018	(1,660)	-	(3,000)	10,000	(810)
Reserves - Fiscal Year 2018 Addition	-	3,000	2,000	-	2,000
<b>Total Funds Available (Estimated) - 9/30/2018</b>	<b>2,519</b>	<b>21,190</b>	<b>20,371</b>	<b>5,655</b>	<b>15,218</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - Operating Capital	(1)	519	2,723	1,565	717	1,043
Reserves-Gate (Prior Years)	(2)	2,000	11,000	8,000	2,000	5,000
Reserves-Gate (FY 2017)	(3)	-	3,000	7,000	2,000	5,000
Reserves-Gate (FY 2018)	(4)	-	3,000	2,000	-	2,000
<b>Total Reserves-Gate</b>		<b>2,000</b>	<b>17,000</b>	<b>17,000</b>	<b>4,000</b>	<b>12,000</b>
Subtotal		<u>2,519</u>	<u>19,723</u>	<u>18,565</u>	<u>4,717</u>	<u>13,043</u>
<b>Total Allocation of Available Funds</b>		<b>2,519</b>	<b>19,723</b>	<b>18,565</b>	<b>4,717</b>	<b>13,043</b>

<b>Total Unassigned (undesignated) Cash</b>	<b>\$ -</b>	<b>\$ 1,468</b>	<b>\$ 1,806</b>	<b>\$ 938</b>	<b>\$ 2,176</b>
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**Notes**

- (1) Represents approximately 3 months of operating expenditures.
- (2) Represents FY 2017 budgeted reserves.
- (3) Represents FY 2018 proposed budgeted reserves.

**Arbor Greene**  
Community Development District

**Debt Service Budget**  
Fiscal Year 2018

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU APR-2017	PROJECTED MAY - SEP-2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
<b>REVENUES</b>							
Interest - Investments	\$ 414	\$ 739	\$ 400	\$ 697	\$ 498	\$ 1,195	\$ 600
Special Assmnts- Tax Collector	959,722	959,722	959,722	936,284	22,718	959,002	959,002
Special Assmnts- Prepayment	-	1,699	-	-	-	-	-
Special Assmnts- Discounts	(34,878)	(34,912)	(38,389)	(35,463)	-	(35,463)	(38,360)
<b>TOTAL REVENUES</b>	<b>925,258</b>	<b>927,248</b>	<b>921,733</b>	<b>901,518</b>	<b>23,215</b>	<b>924,733</b>	<b>921,242</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Property Appraiser	18,497	-	-	-	-	-	-
ProfServ-Tax Collector	18,497	18,497	19,194	18,017	1,177	19,194	19,180
<b>Total Administrative</b>	<b>36,994</b>	<b>18,497</b>	<b>19,194</b>	<b>18,017</b>	<b>1,177</b>	<b>19,194</b>	<b>19,180</b>
<i>Debt Service</i>							
Principal Debt Retirement	675,000	705,000	720,000	-	685,000	685,000	750,000
Principal Prepayments	30,000	45,000	-	45,000	-	45,000	-
Interest Expense	186,000	149,625	113,250	56,625	55,500	112,125	76,750
<b>Total Debt Service</b>	<b>891,000</b>	<b>899,625</b>	<b>833,250</b>	<b>101,625</b>	<b>740,500</b>	<b>842,125</b>	<b>826,750</b>
<b>TOTAL EXPENDITURES</b>	<b>927,994</b>	<b>918,122</b>	<b>852,444</b>	<b>119,642</b>	<b>741,677</b>	<b>861,319</b>	<b>845,930</b>
Excess (deficiency) of revenues Over (under) expenditures	(2,736)	9,126	69,289	781,876	(718,462)	63,414	75,312
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	69,289	-	-	-	75,312
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>69,289</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,312</b>
Net change in fund balance	(2,736)	9,126	69,289	781,876	(718,462)	63,414	75,312
<b>FUND BALANCE, BEGINNING</b>	<b>587,501</b>	<b>584,765</b>	<b>593,891</b>	<b>593,891</b>	<b>-</b>	<b>593,891</b>	<b>657,305</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 584,765</b>	<b>\$ 593,891</b>	<b>\$ 663,180</b>	<b>\$ 1,375,767</b>	<b>\$ (718,462)</b>	<b>\$ 657,305</b>	<b>\$ 732,617</b>

# ARBOR GREENE

Community Development District

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ARBOR GREENE SPECIAL ASSESSMENT BONDS, SERIES 2006					
Period Ending	Principal	Coupon Rate	Interest	Debt Service	Annual Debt Service
11/1/2017		5.000%	\$38,375	\$38,375	
5/1/2018	\$750,000	5.000%	\$38,375	\$788,375	\$826,750
11/1/2018		5.000%	\$19,625	\$19,625	
5/1/2019	\$785,000	5.000%	\$19,625	\$804,625	\$824,250
<b>Total</b>	<b>\$1,535,000</b>		<b>\$116,000</b>	<b>\$1,651,000</b>	<b>\$1,651,000</b>

**Arbor Greene**

Community Development District

**Supporting Budget Schedules**

Fiscal Year 2018

# ARBOR GREENE

## Community Development District

All Funds

### Comparison of Assessment Rates Fiscal Year 2018 vs. Fiscal Year 2017

Parcel	Name	General Fund 001			General Fund 002			General Fund 003			General Fund 004			General Fund 005			General Fund 006			Debt Service			Total Assessments per Uni			Acres	Units
		FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change		
A	Devonshire	\$903	\$903	0.0%	\$14	\$14	0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$529	\$529	0%	\$1,445	\$1,445	0.0%	13	74
B	Alcove	\$1,806	\$1,806	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,818	\$2,818	0.0%	13	37
C	Trace	\$1,687	\$1,687	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,700	\$2,700	0.0%	22	67
D	Landing	\$1,376	\$1,377	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,097	\$2,097	0.0%	30	112
E	Preserve	\$1,352	\$1,352	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$720	\$720	0%	\$2,072	\$2,072	0.0%	15	57
F	Estuary	\$1,823	\$1,823	0.0%	\$0	\$0	n/a	\$66	\$67	-1%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,088	\$1,088	0%	\$2,976	\$2,977	0.0%	61	172
G	Enclave	\$2,221	\$2,221	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$29	\$66	-57%	\$0	\$0	n/a	\$0	\$0	n/a	\$1,363	\$1,363	0%	\$3,613	\$3,650	-1.0%	51	118
H / J	Parkview	\$1,442	\$1,443	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$68	\$10	587%	\$0	\$0	n/a	\$946	\$946	0%	\$2,456	\$2,398	2.4%	32	114
I / K	Parkview	\$1,101	\$1,101	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$68	\$10	587%	\$0	\$0	n/a	\$608	\$608	0%	\$1,777	\$1,719	3.4%	18	84
L	Whisper Pointe	\$1,321	\$1,321	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$853	\$853	0%	\$2,175	\$2,175	0.0%	18	70
M	Heather Sound	\$1,036	\$1,036	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$603	\$603	0%	\$1,640	\$1,640	0.0%	24	119
N	Townhomes	\$485	\$485	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$289	\$289	0%	\$773	\$773	0.0%	15	159
O	Wynthorne	\$1,814	\$1,814	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,826	\$2,826	0.0%	6	17
P	Avalon	\$1,564	\$1,564	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$1,013	\$1,013	0%	\$2,577	\$2,577	0.0%	7	23
Q	Retreat	\$1,869	\$1,869	0.0%	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	\$159	\$159	0%	\$1,088	\$1,088	0%	\$3,115	\$3,115	0.0%	8	22
																							<b>333</b>	<b>1,245</b>			